

Cultivate & Evolve

 **SLC** AGRÍCOLA



Agriculture at its best.

May, 2026

Agenda

1. Our Business
2. Market Overview/ 25/26 Crop Year
3. M&As
4. Net Debt
5. Financial Performance
6. Land and NAV
7. Strategy and Capital allocation
8. Innovation & Technology
9. ESG

1

Our Business



Our Business



What?

Production of **cotton, soybean, corn, seeds and cattle finishing.**



Where?

In **8 states** of the Brazilian *Cerrado* Region.



How?

On both **owned** and **leased** land, large scale farms.



To Whom?

Grains:
Tradings, Animal Feed and Food Ind.

Cotton: Tradings and Textile Ind.

Seeds: Agricultural Producers.

Cattle: food industry and meat processors

Strategically positioned Farms

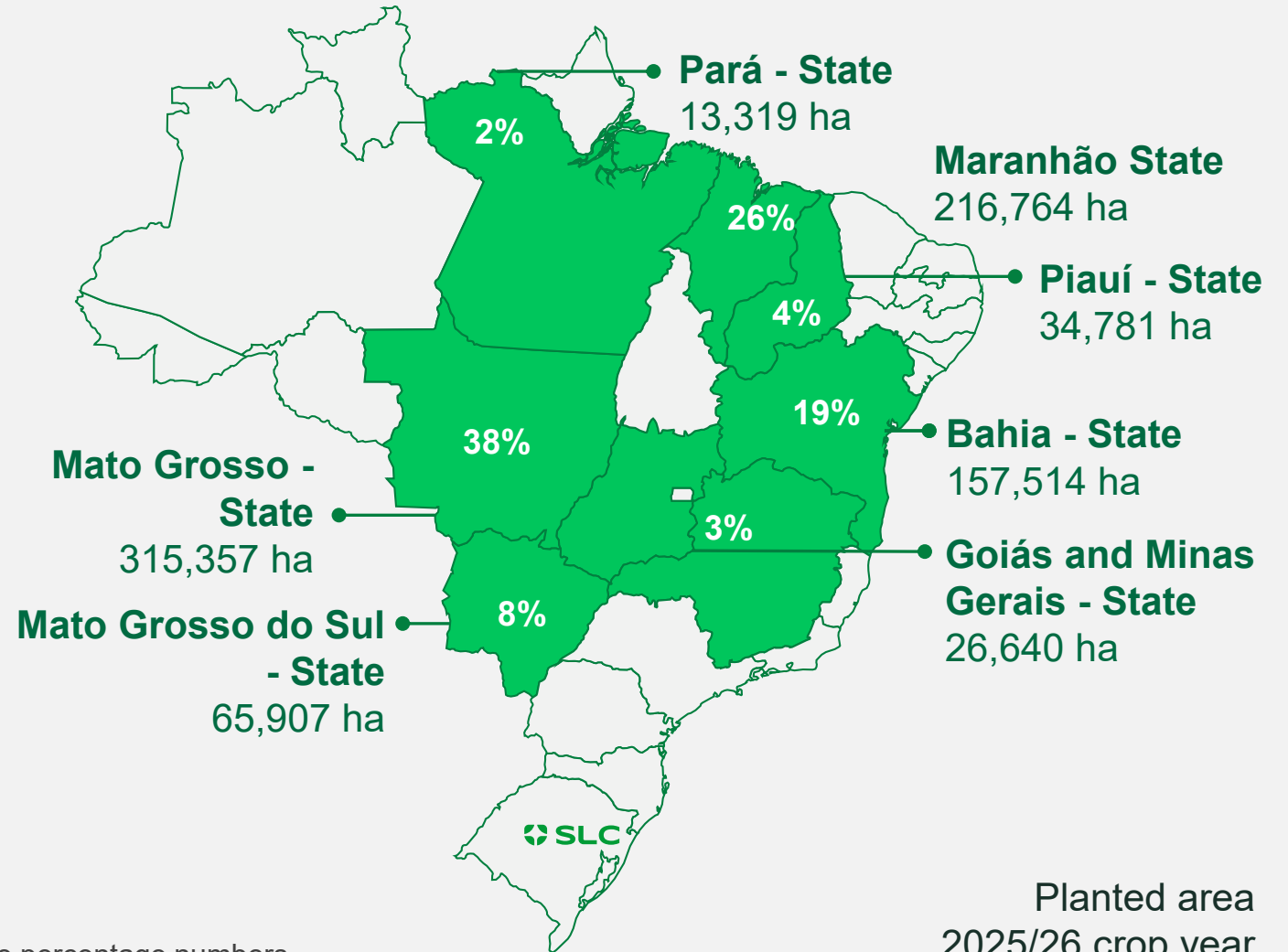
A portfolio resilient to climatic variations



26 Farms
distributed throughout
the brazilian *cerrado*



3.5% of total
physical area is
irrigated



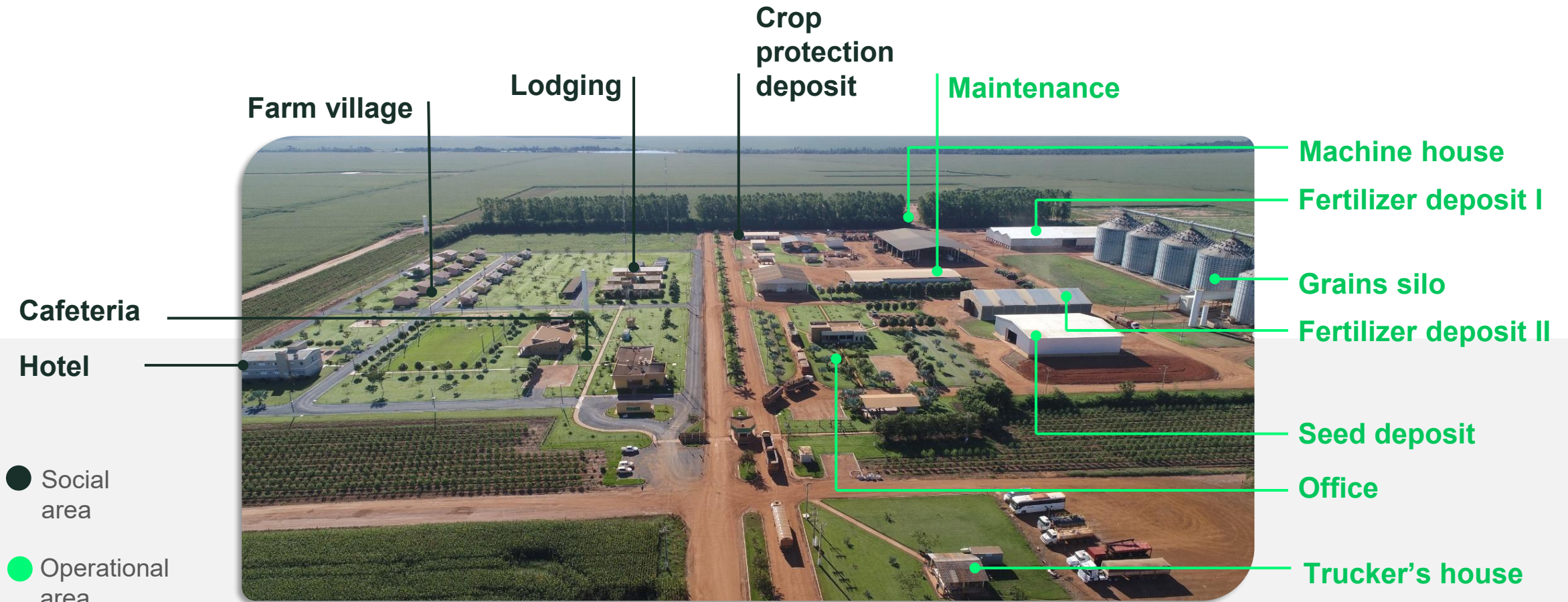
The percentage numbers represent the planted area of each region in relation to the Company's total.

Planted area
2025/26 crop year

830 K ha

Standardized production units

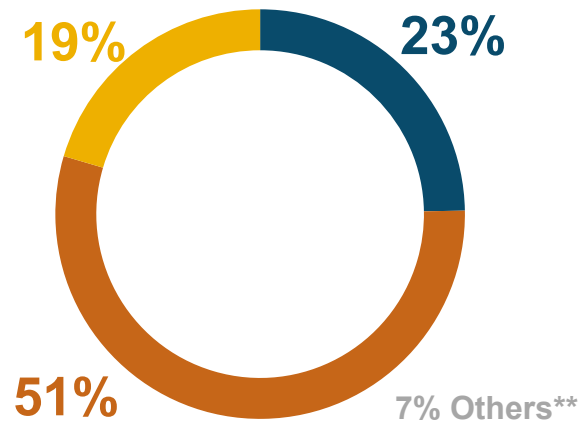
A replicable model – Pioneira Farm



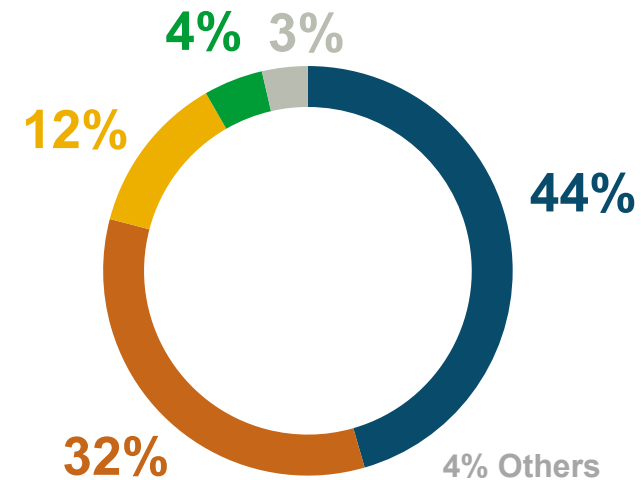
Breakdown per crop

A diversified and flexible portfolio

Planted area 2025/26



Revenue* 2025



■ Corn
 ■ Soybean
 ■ Cotton
 ■ Cattle
 ■ Seeds

Source: 1Q26 Release | 4Q25 Release

*In revenue, cotton contains cotton seed and cottonseed;

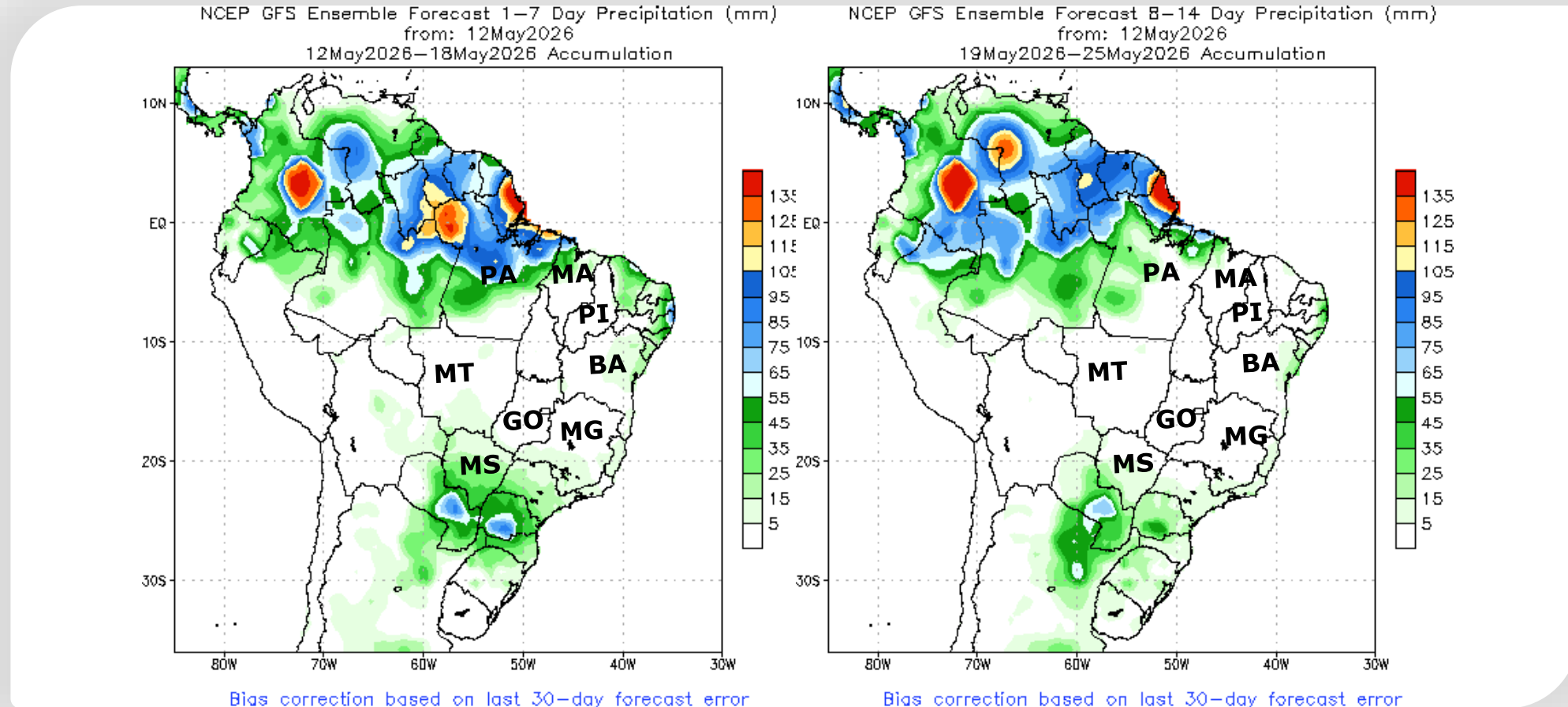
** Other crops: Brachiaria, Sorghum and other.

2

Market overview 2025/26 Crop Year



Precipitation forecast



Soybean

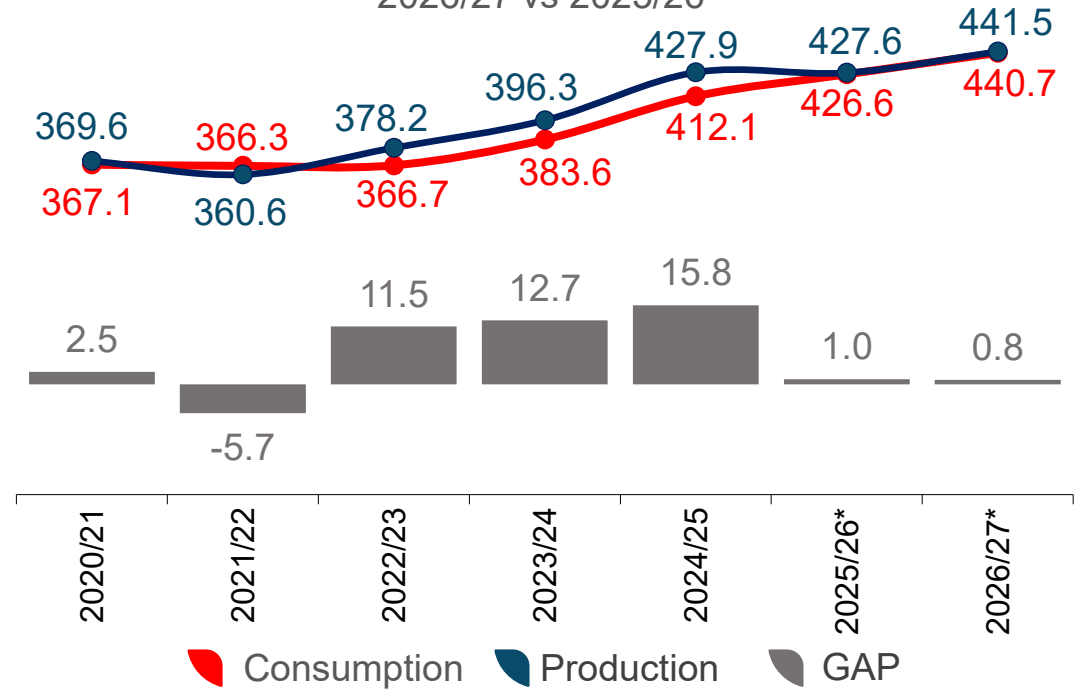
Price

(CBOT) SPOT May 26 - USD\bu	11.99
(CBOT) Jul 26 - USD\bu	12.26
(CBOT) Aug 26 – USD\bu	12.21
(CBOT) Mar 27 – USD\bu	12.12

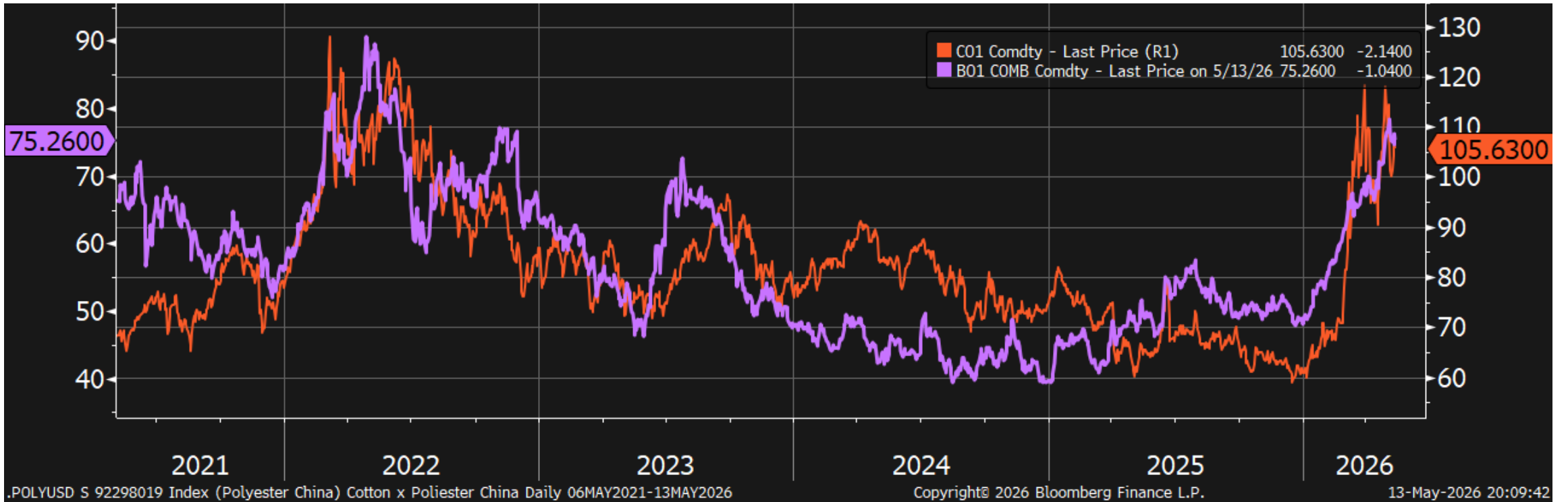


World supply & demand (million tons)

+4.3% US Planted Area | 0% US Yield
2026/27 vs 2025/26



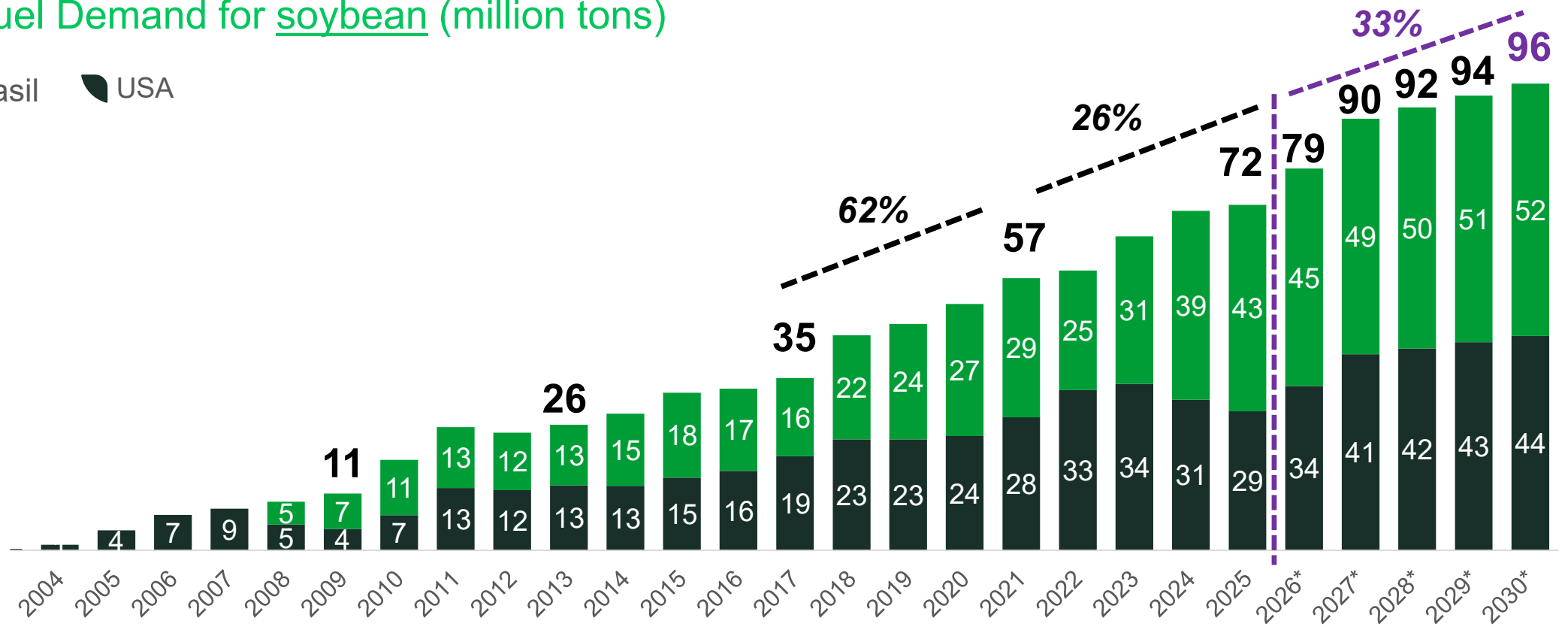
Soybean Oil vs. Crude Oil



Biofuel

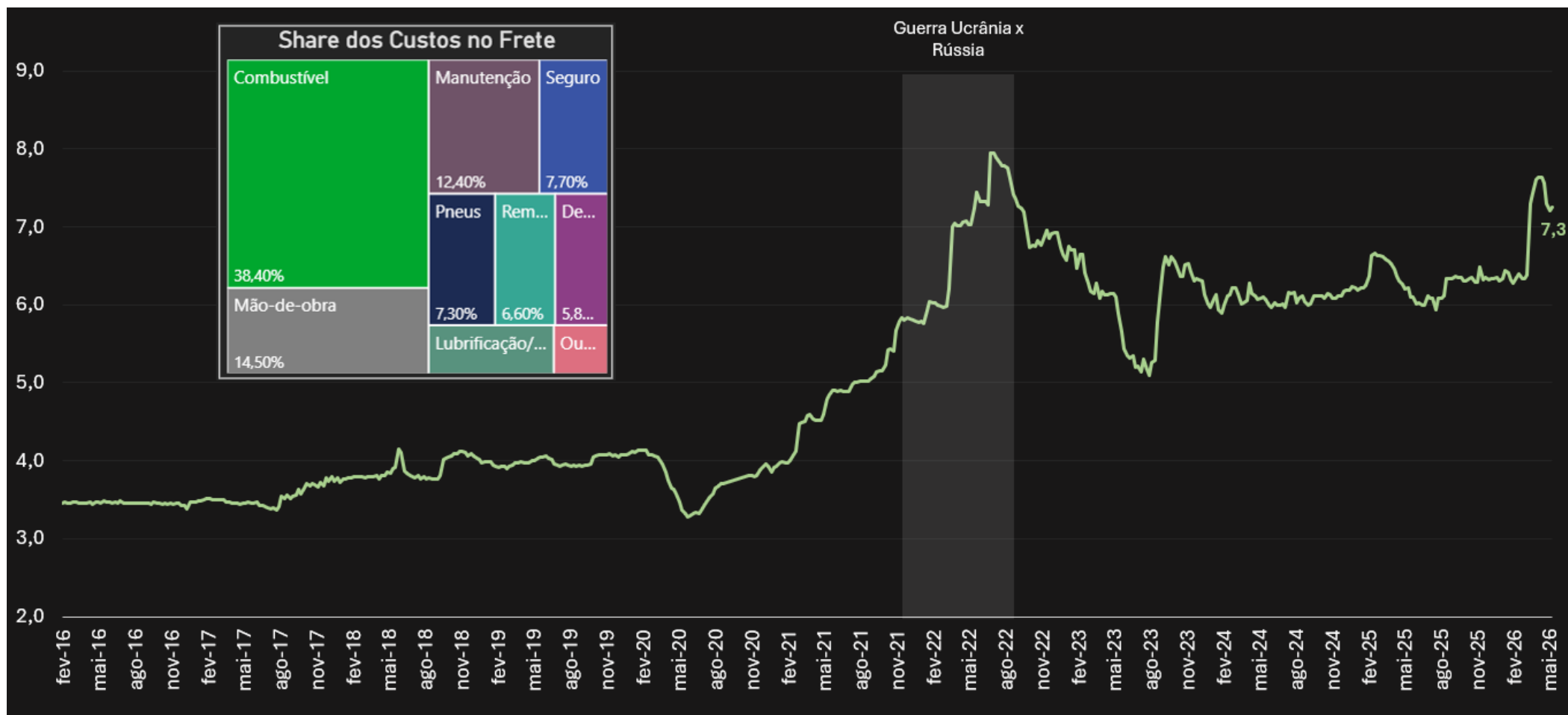
Biofuel Demand for soybean (million tons)

Brasil USA

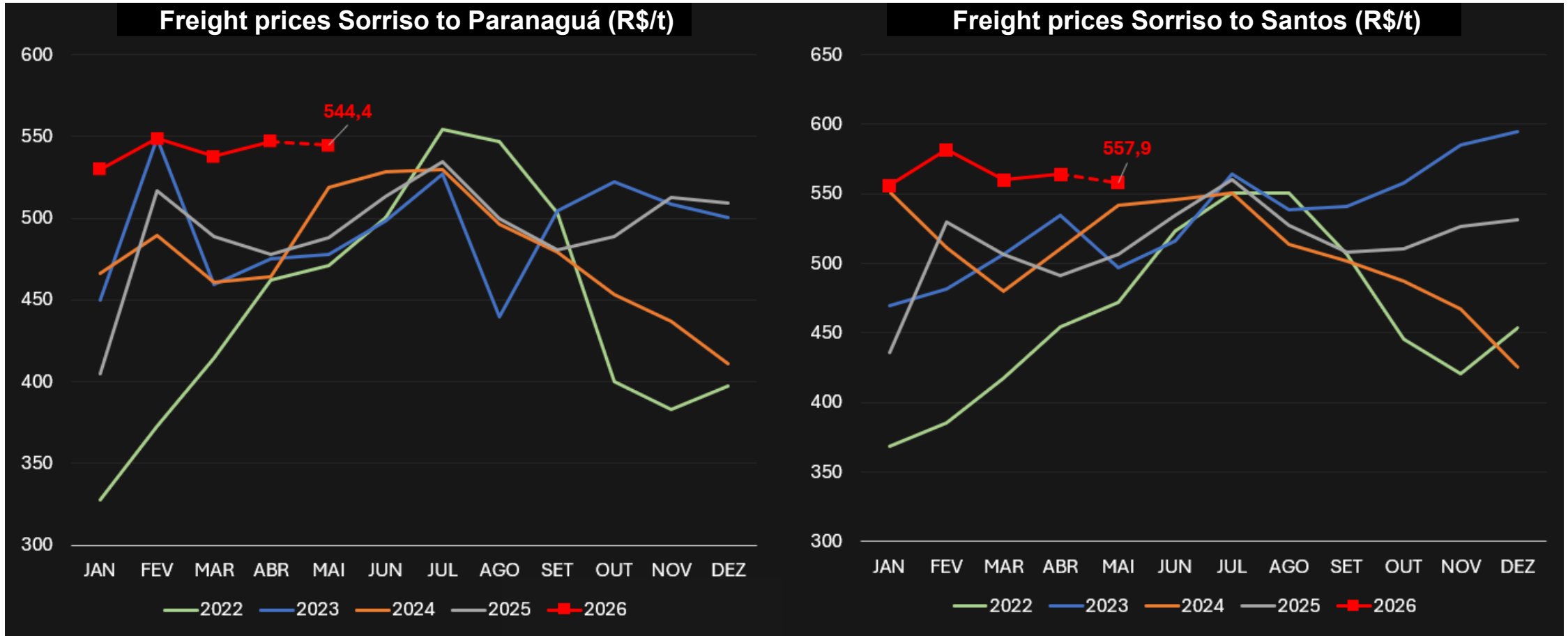


*Forecast

Price of Diesel – MT State



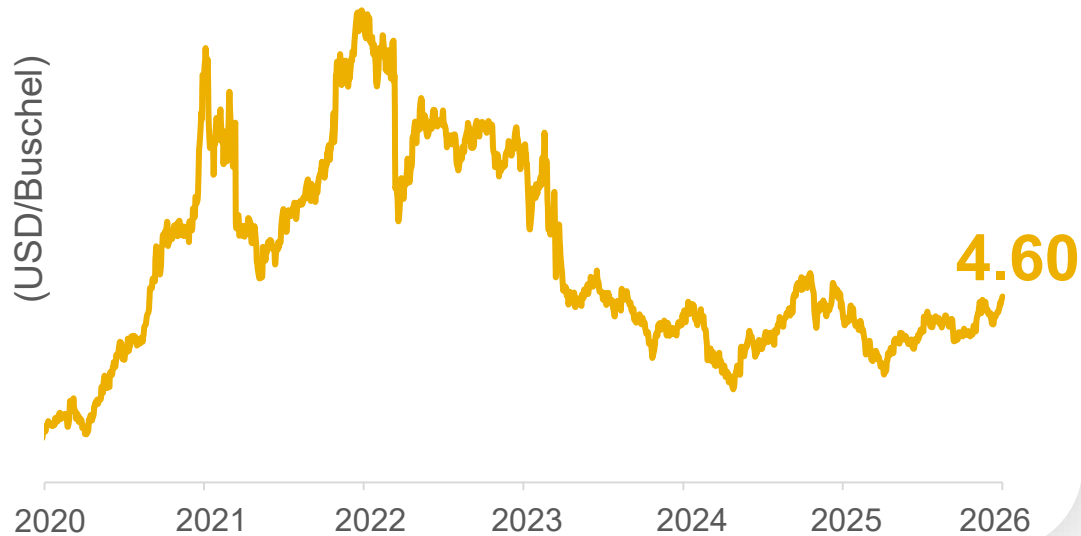
Freight prices



Corn

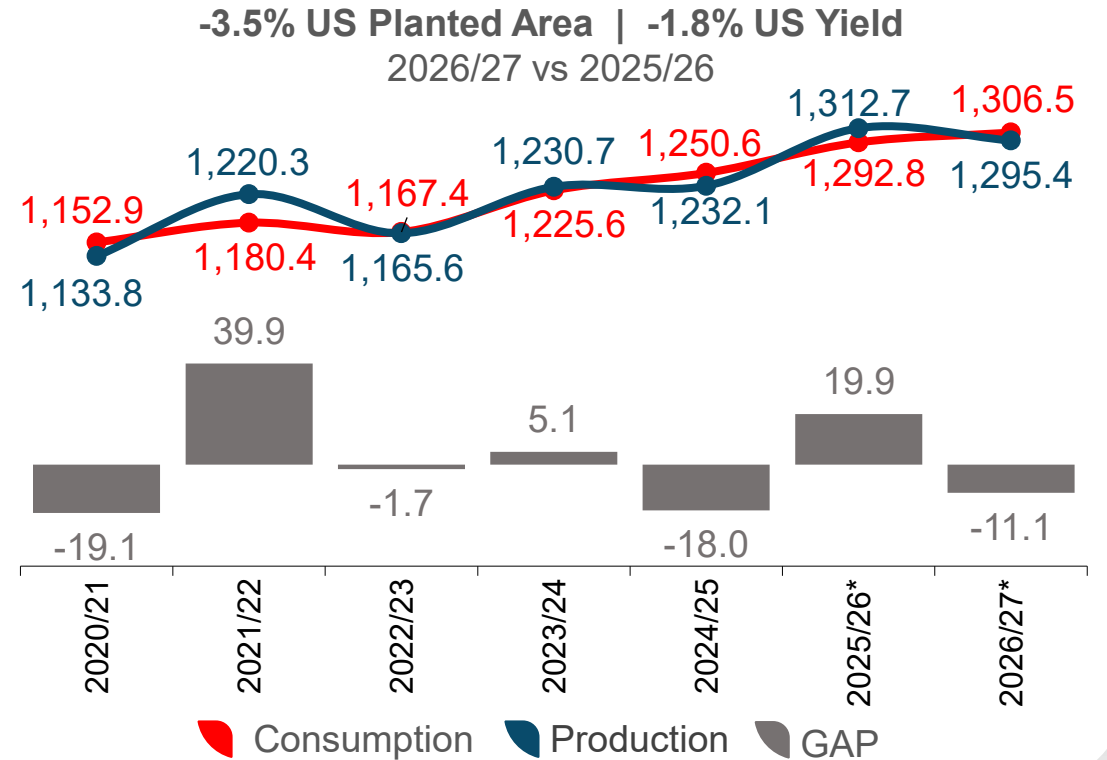
Price

(CBOT) SPOT May 26 - USD\bu	4.60
(CBOT) Jul 26 - USD\bu	4.75
(CBOT) Sep 26 - USD\bu	4.81
(CBOT) Dec 26 - USD\bu	4.97



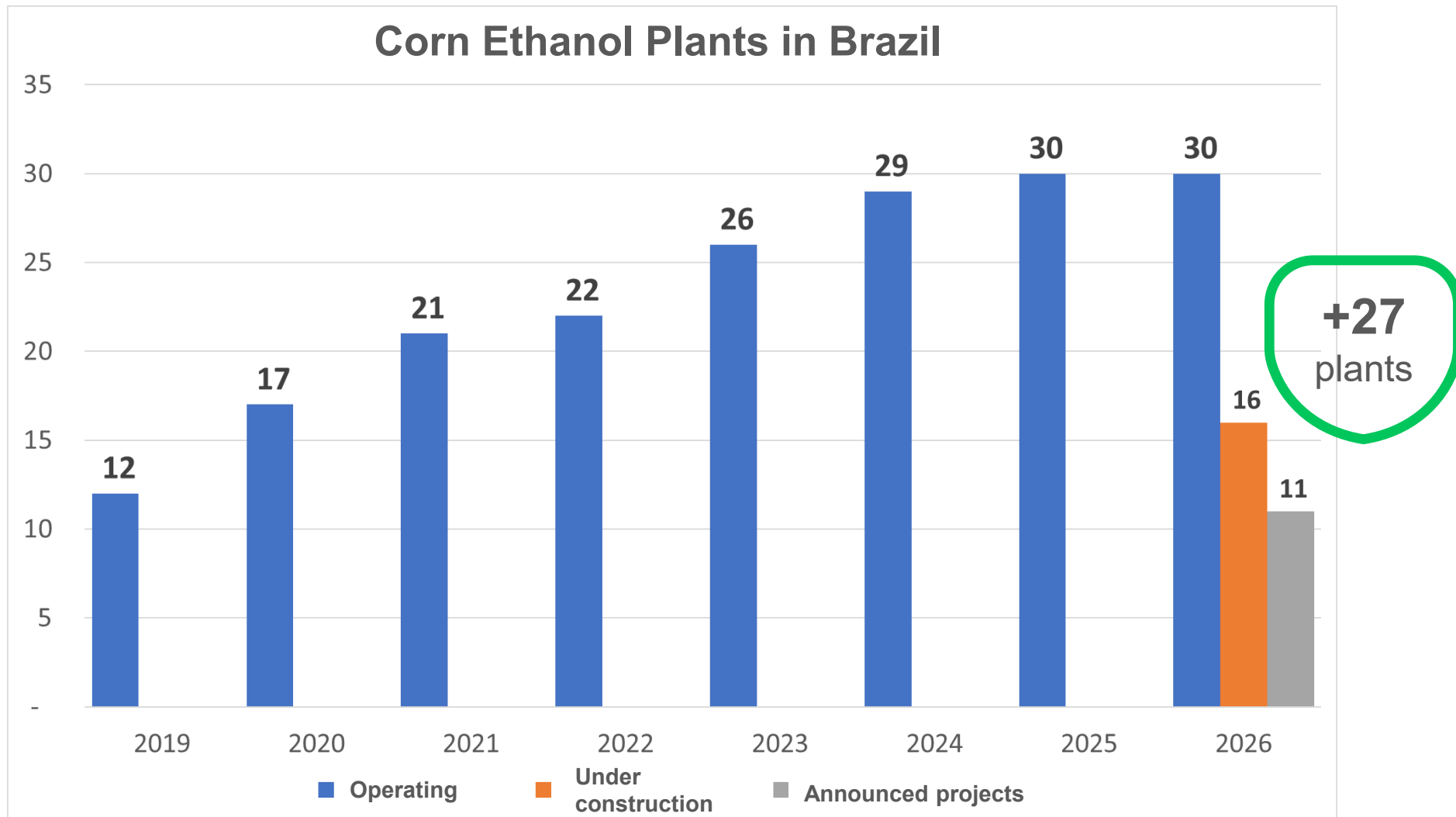
Price: Bloomberg CBOT (May 12th, 2026). | WSD: USDA (May/2026).

World supply & demand (million tons)



*Forecast

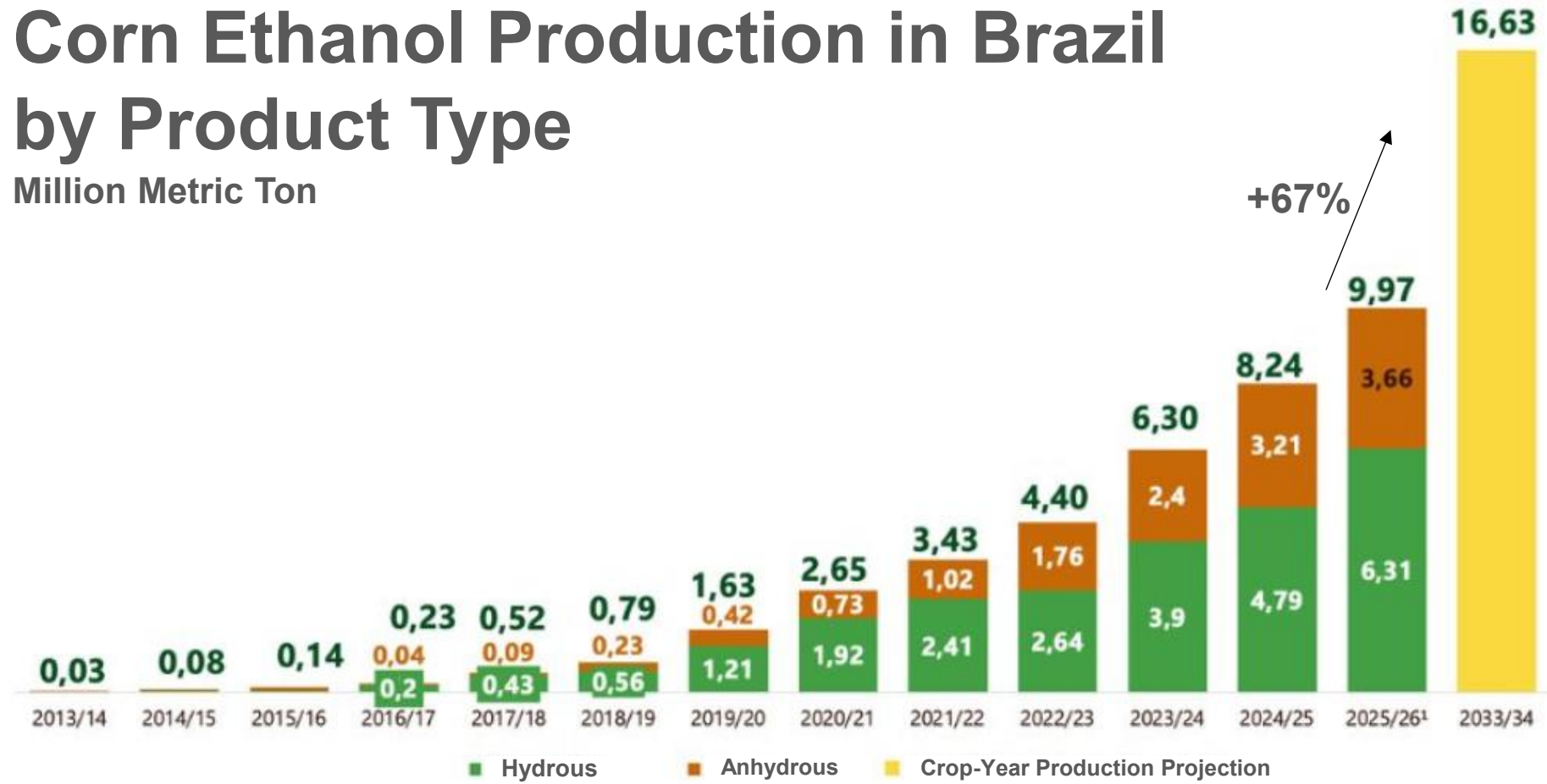
Corn Ethanol Plants



Corn Ethanol

Corn Ethanol Production in Brazil by Product Type

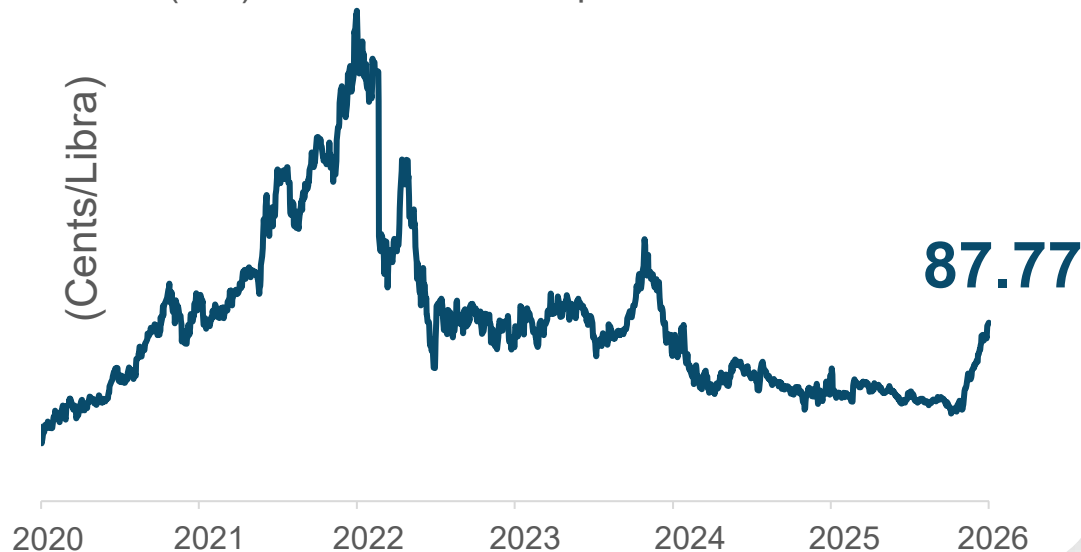
Million Metric Ton



Cotton

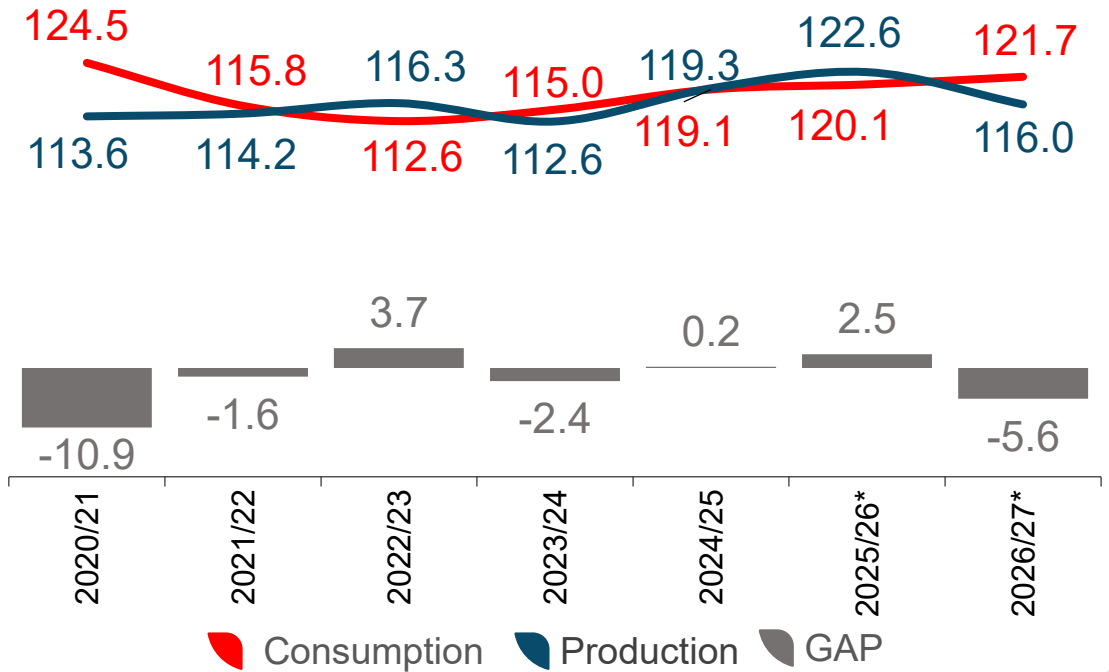
Price

(ICE) SPOT Jun 26 – U\$ cents/pd	87.77
(ICE) Dec 26 – U\$ cents/pd	87.40
(ICE) Mar 27 – U\$ cents/pd	87.94
(ICE) Dec 27 – U\$ cents/pd	76.68

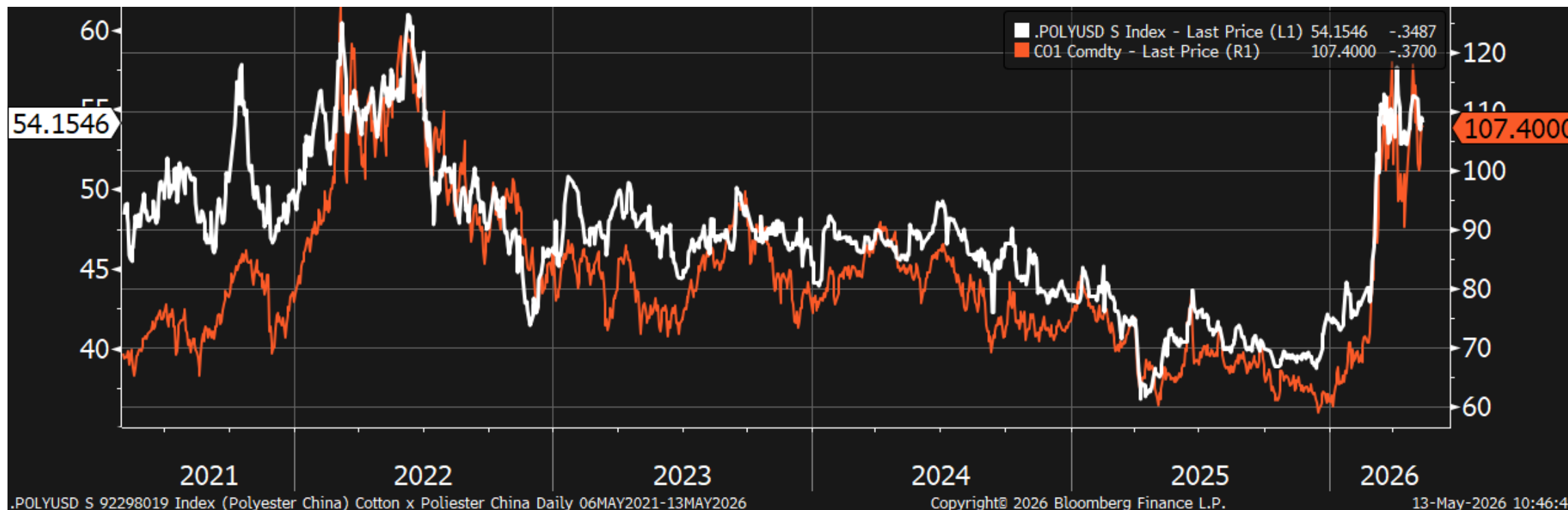


World supply & demand (million bales)

+3.9% US Planted Area | +1.6% US Yield
2026/27 vs 2025/26



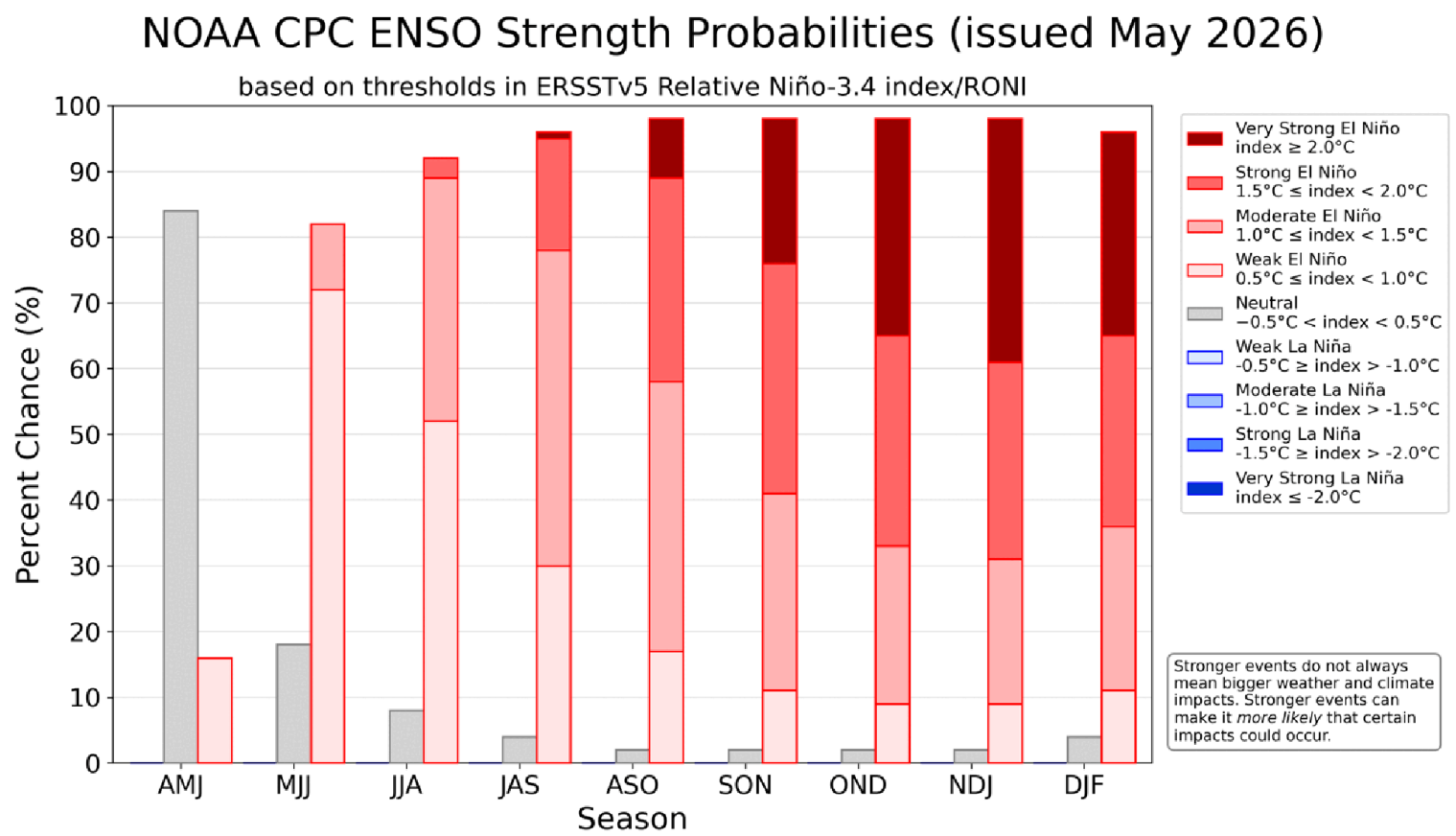
Polyester vs Crude Oil



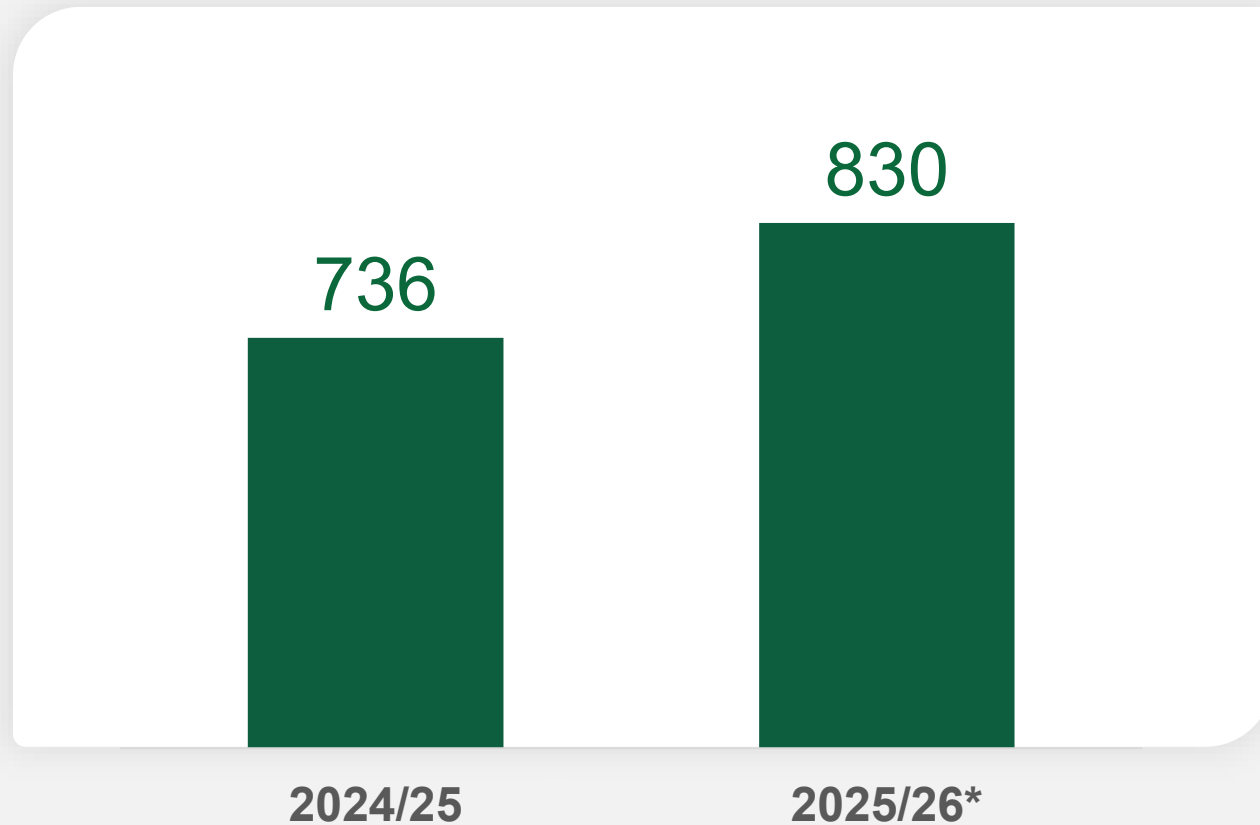
Climate Forecast – El Niño & La Niña

PERSISTENCE:

- We are in the season where **Neutral** is more likely than **La Niña**.
- The chance of a **El Niño** scenario will be higher (**92%**) until Jun/Jul/Aug 2026



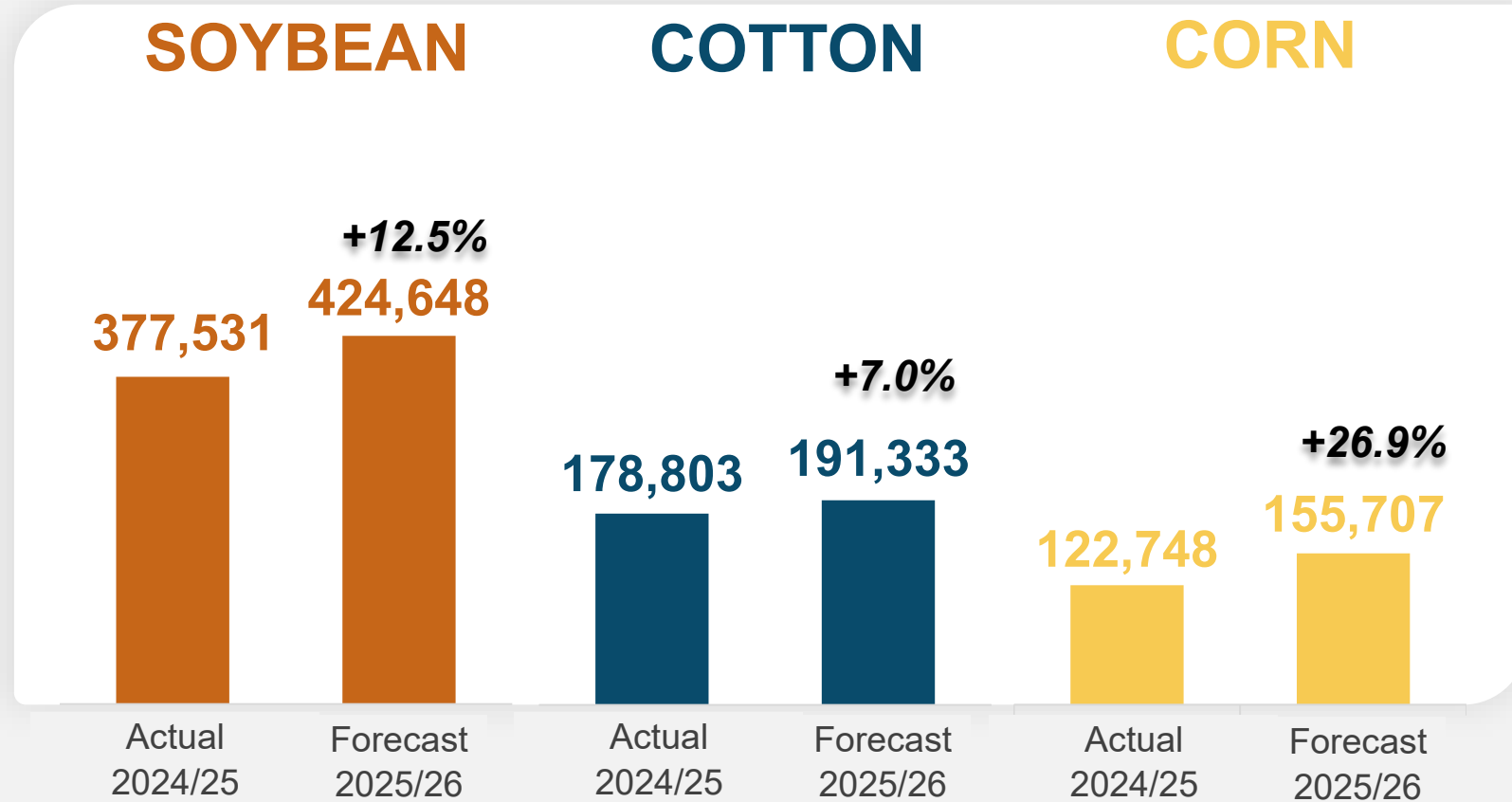
Growth of planted area



Expected growth
for 2025/26:

+12.8%

Estimated planted area per crop



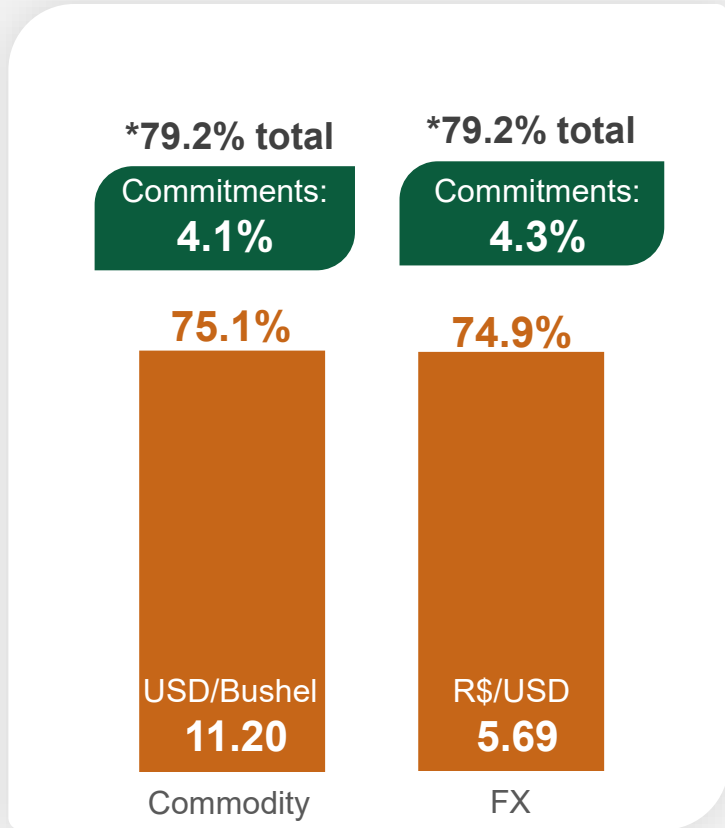
830 K ha
of PLANTED AREA
2025/26 crop year

Estimated Yields (Kg/ha)

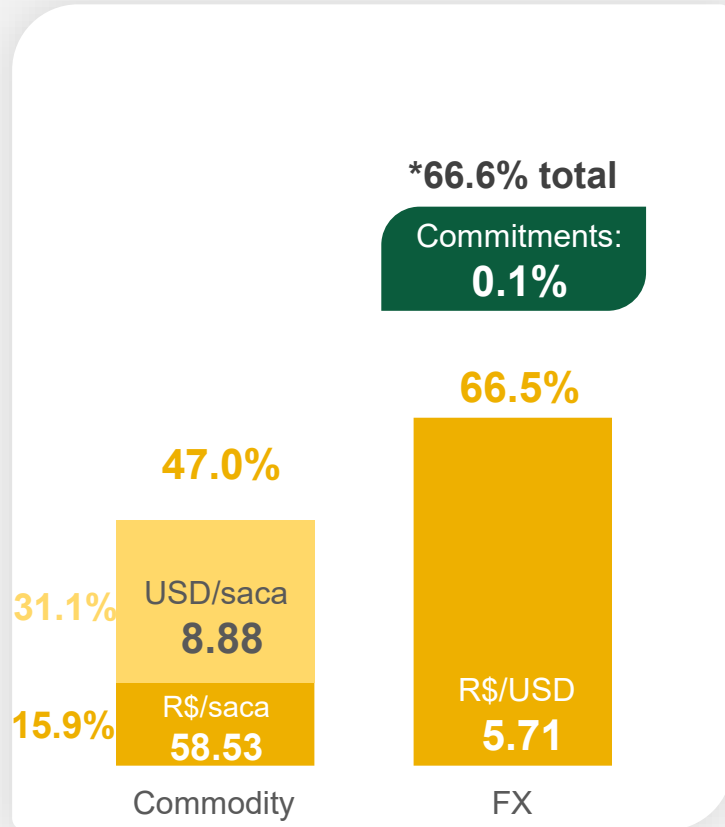
Yield (kg/ha)	2024/25 Crop Year	2025/26 Crop Year	Δ%
	Achieved (a)	Forecast (b)	(b) x (a)
Cotton lint 1 st crop	1,841	2,079	12.9%
Cotton lint 2 nd crop	2,011	1,996	-0.7%
Cottonseed (cottonseed + cotton seed)	2,349	2,511	6.9%
Soybean (commercial + seed)	3,961	4,146	4.7%
Corn 2 nd crop	8,304	7,680	-7.5%

Hedge position | 2025/26

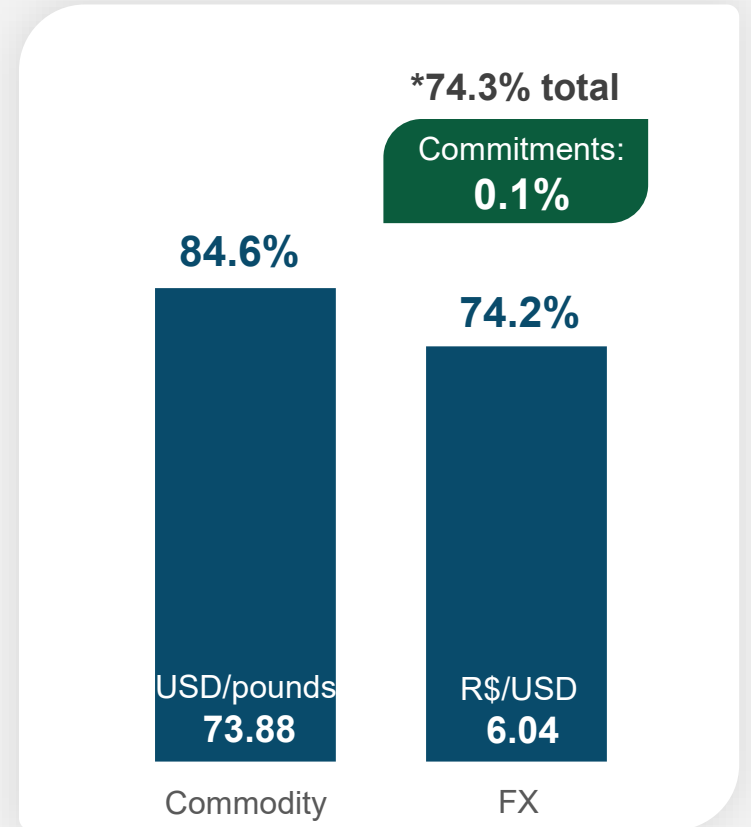
Soybean



Corn

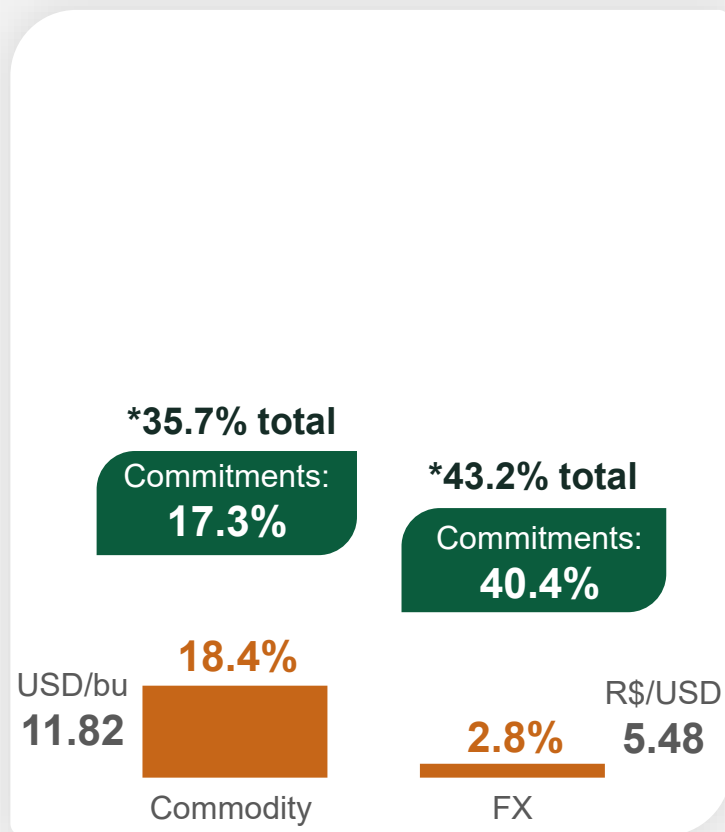


Cotton

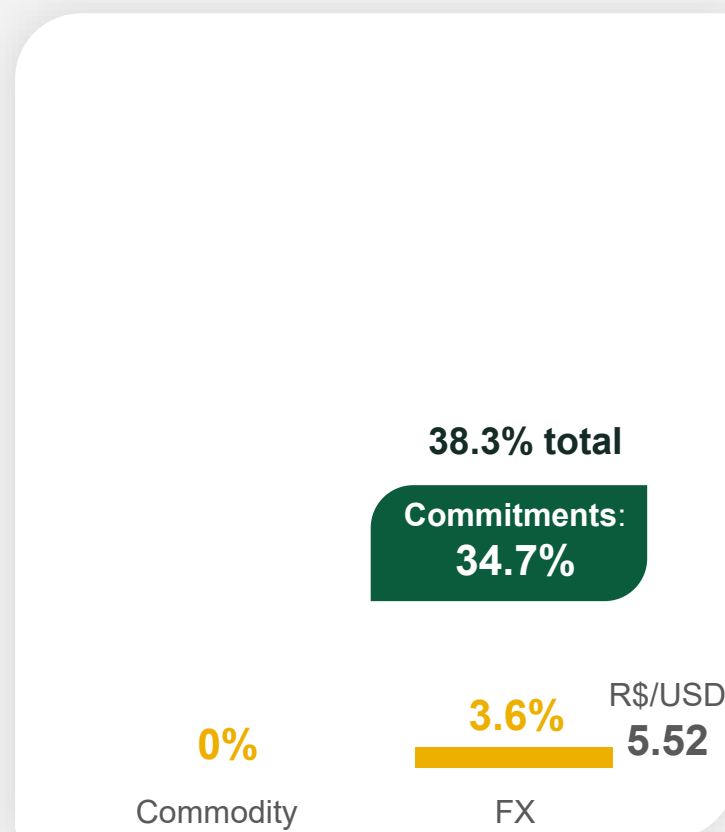


Hedge position | 2026/27

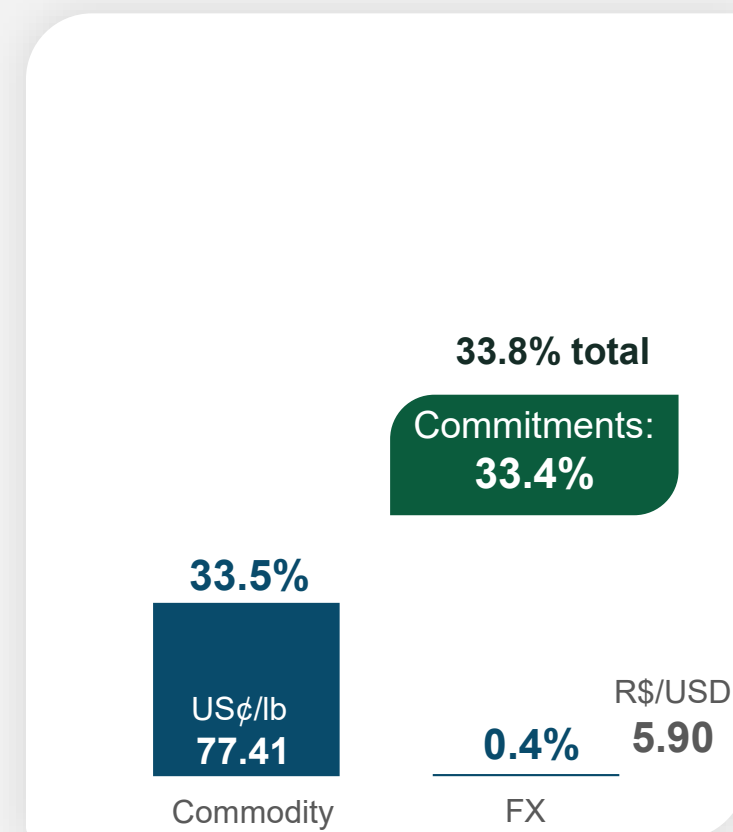
Soybean



Corn

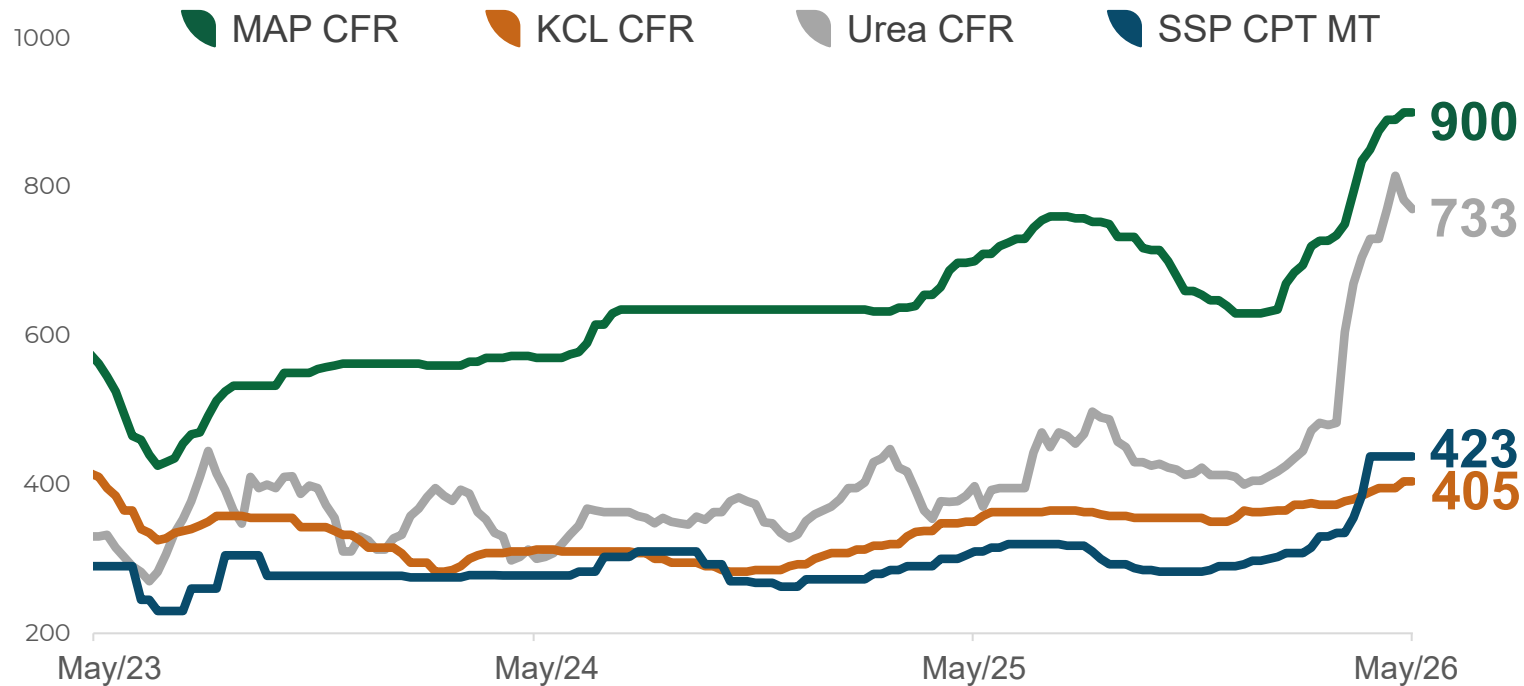


Cotton



Inputs and fertilizers

USD/ton



Last price update: May 7th, 2026
 % purchased inputs source: 1Q26 Release.

% purchased inputs
2026/27 crop year:

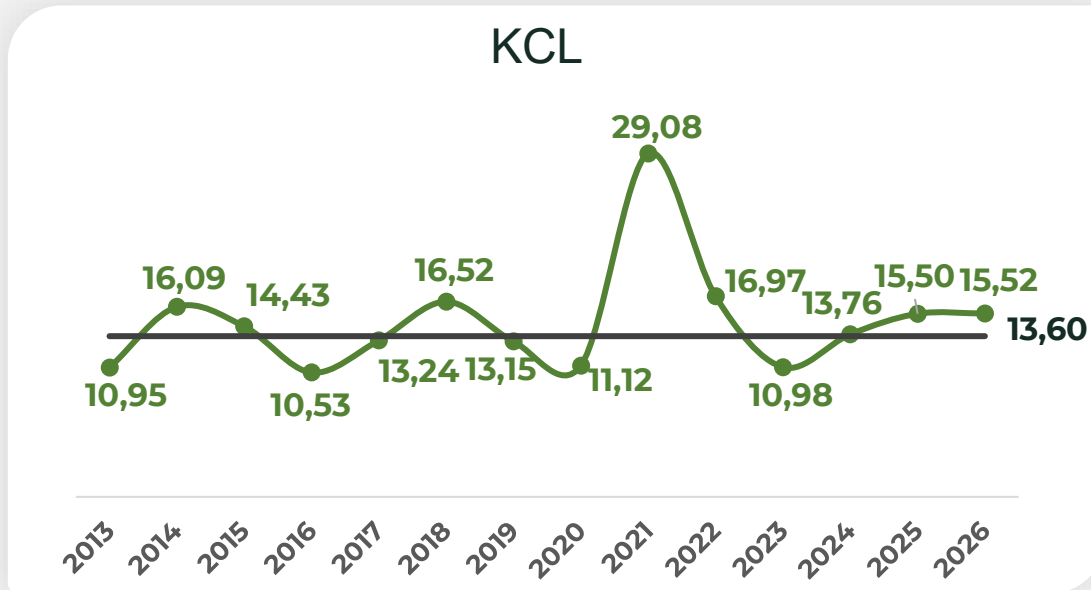
85.0% potassium chloride

100% phosphate

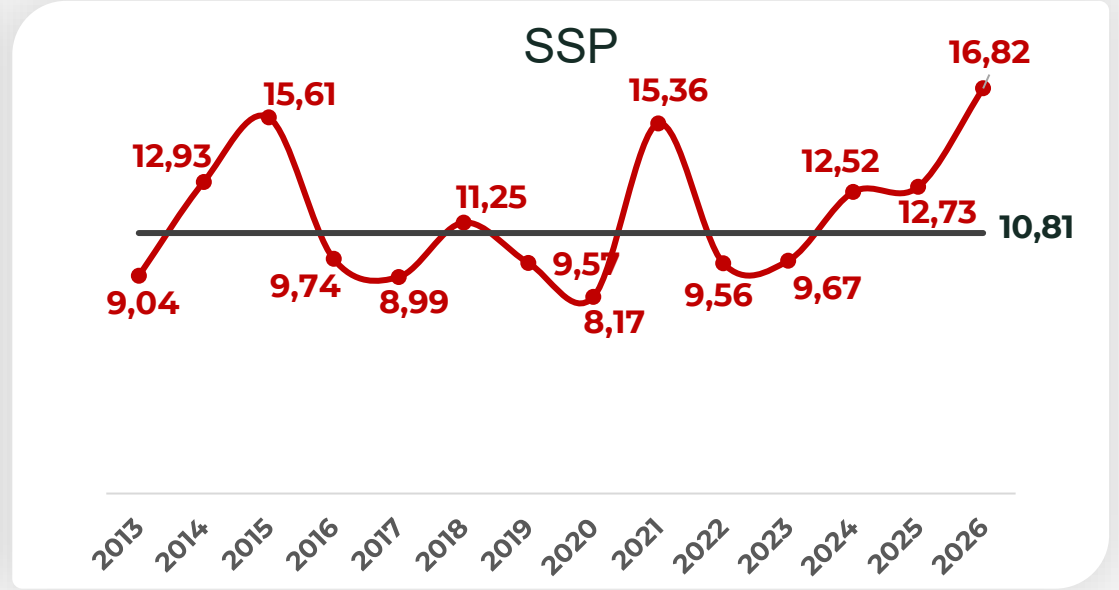
0% nitrogen

74.3% crop protection

Soybean (bag/ton)



Potassium



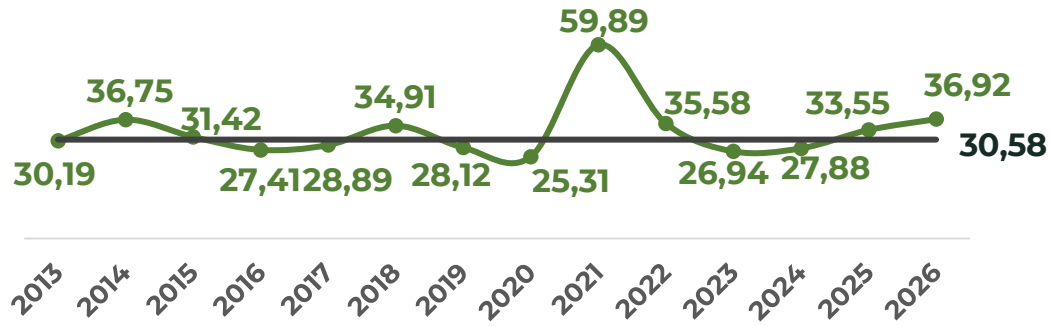
Phosphorus

100%
Bought

Note: Consider the spot price to inputs and the future price for Soybean (May/27). The years 2021 and 2026 were not considered in the calculation of the average.

Corn (saca/ton)

KCL

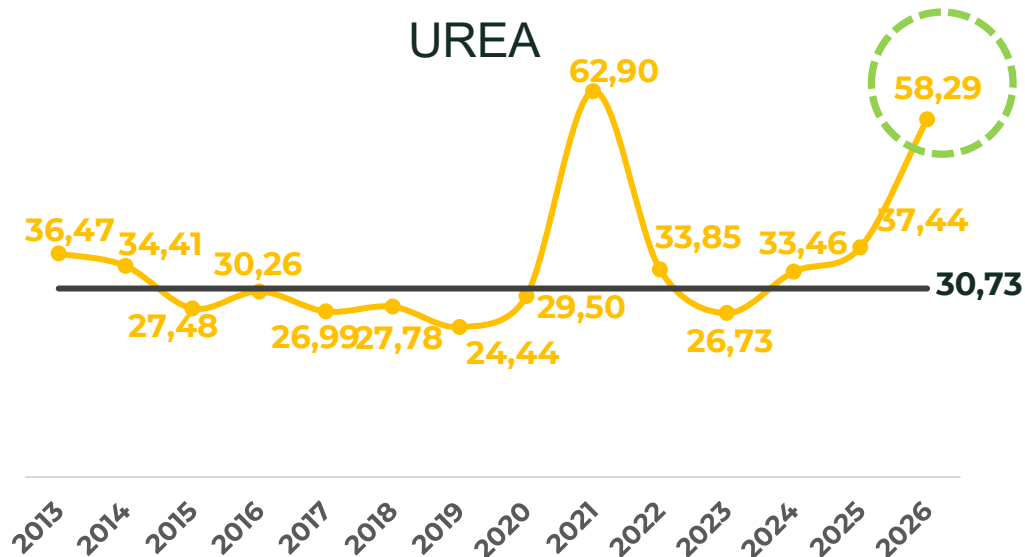


SSP



Potassium

UREA



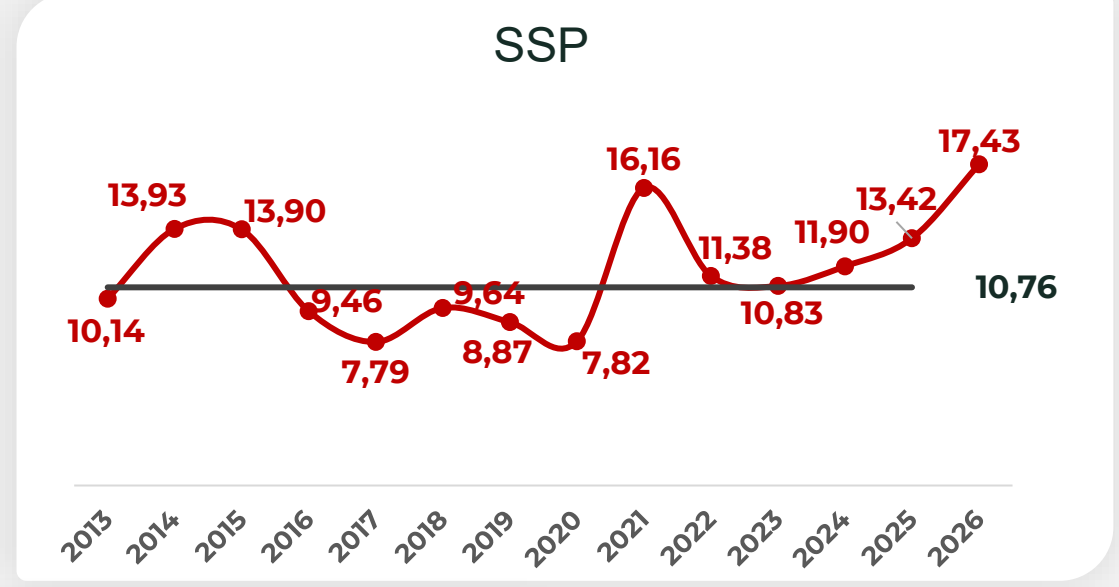
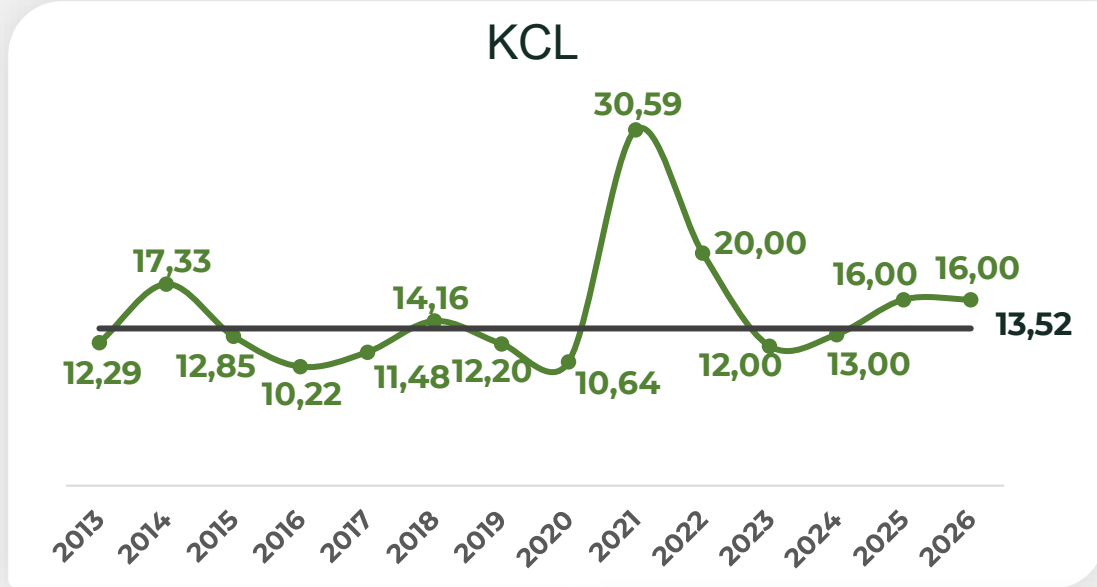
Phosphorus

100% Bought

Nitrogen

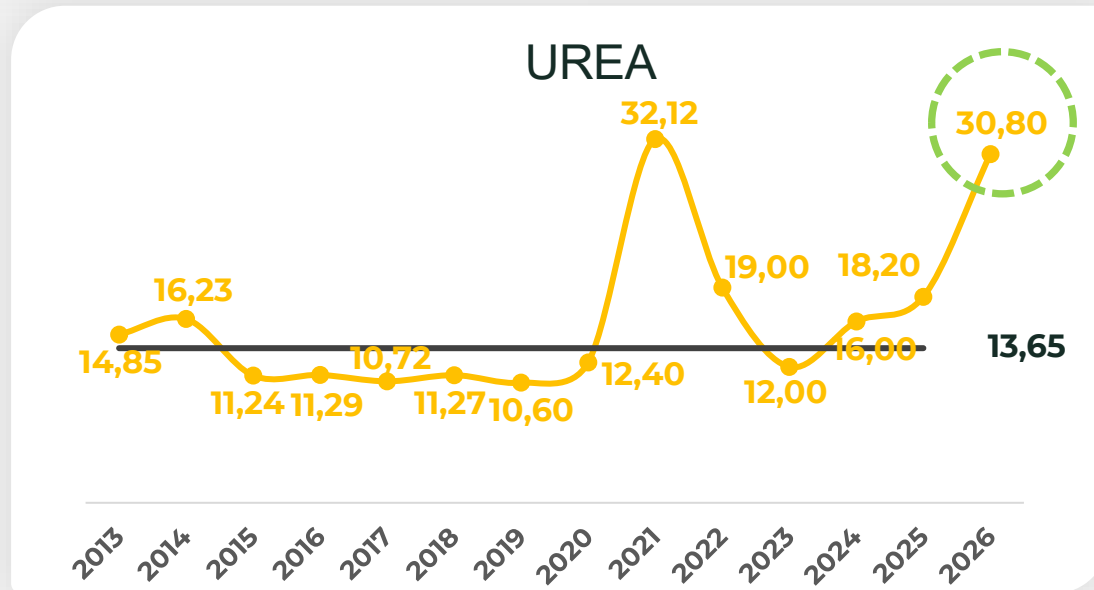
Note: Consider the spot price to inputs and the future price for Corn (Jun/27). The years 2021 and 2026 were not considered in the calculation of the average.

Cotton (@/ton)



Potassium

Phosphorus

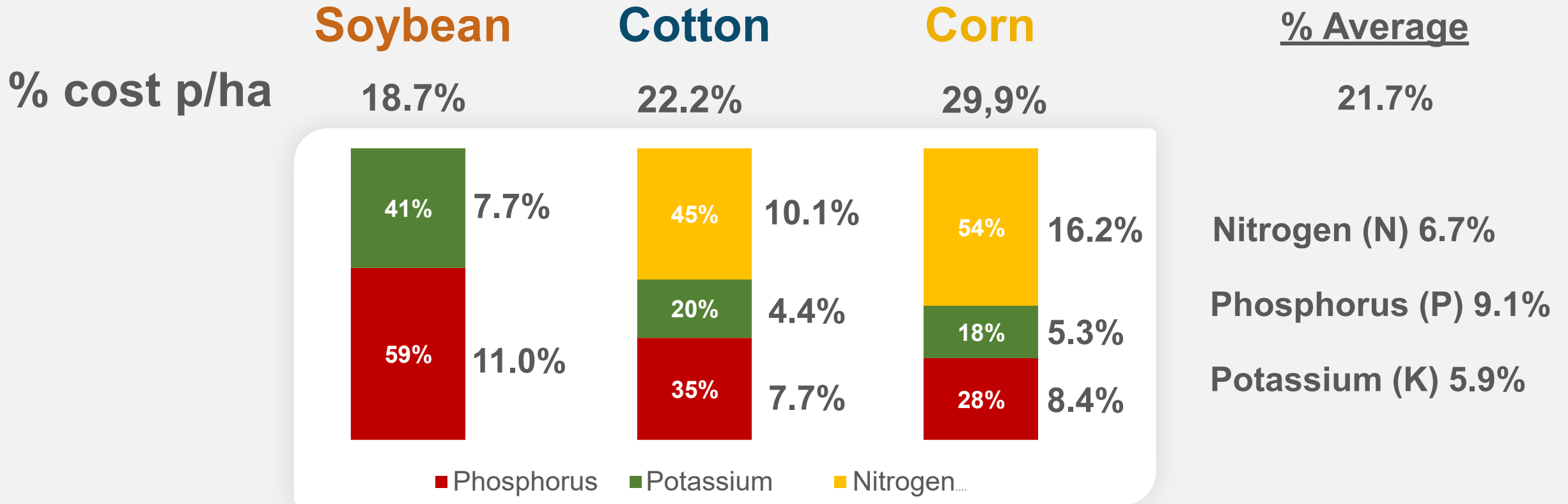


100%
Bought

Nitrogen

Note: Consider the spot price to inputs and the future price for Cotton (Dec/27). The years 2021 and 2026 were not considered in the calculation of the average.

Share of fertilizers per crop



3

M&As



Sierentz Acquisition

USD129M (payment) +100K hectares
SPIN-OFF OF SIERENTZ 63K ha R\$191,2M to Terrus (receipt)

Land acquisition

R\$723M
 39.987 phisical hectares, BA state
 Value per arable hectare R\$33,876 = **34% discount**
R\$190M
 7,835 phisical hectares, MG state
 Value per arable hectare R\$36,176 = **50% discount**

Mitsui minority ownership

R\$103M = 47,8% stake in SLC Mit +22k ha in controller result

Irrigation project SLC Agrícola Released

+ 33,795 in the next years: 92% in Bahia state

Land acquisition and irrigation projects

SLC has 50,01% and FIPs 49,99%

SLC subscription Piratini Farm – Market value

FIPs – Subscription R\$1,033 billion

Total area to be irrigated +28k ha

Agricultural partnership agreement : 19% of agr. production



Sierentz acquisition



Growth in
mature areas with
high productive
potential
+100k ha



USD 129M
(payment)
60% paid
in 2025



Spin-off of
Sierentz
63k ha
R\$191,2M
(receipt)

Land acquisition

R\$723M

Paladino Farm

39.987 phisical ha
BA state

Value per arable
hectare R\$33,876

= **34% discount**

R\$190M

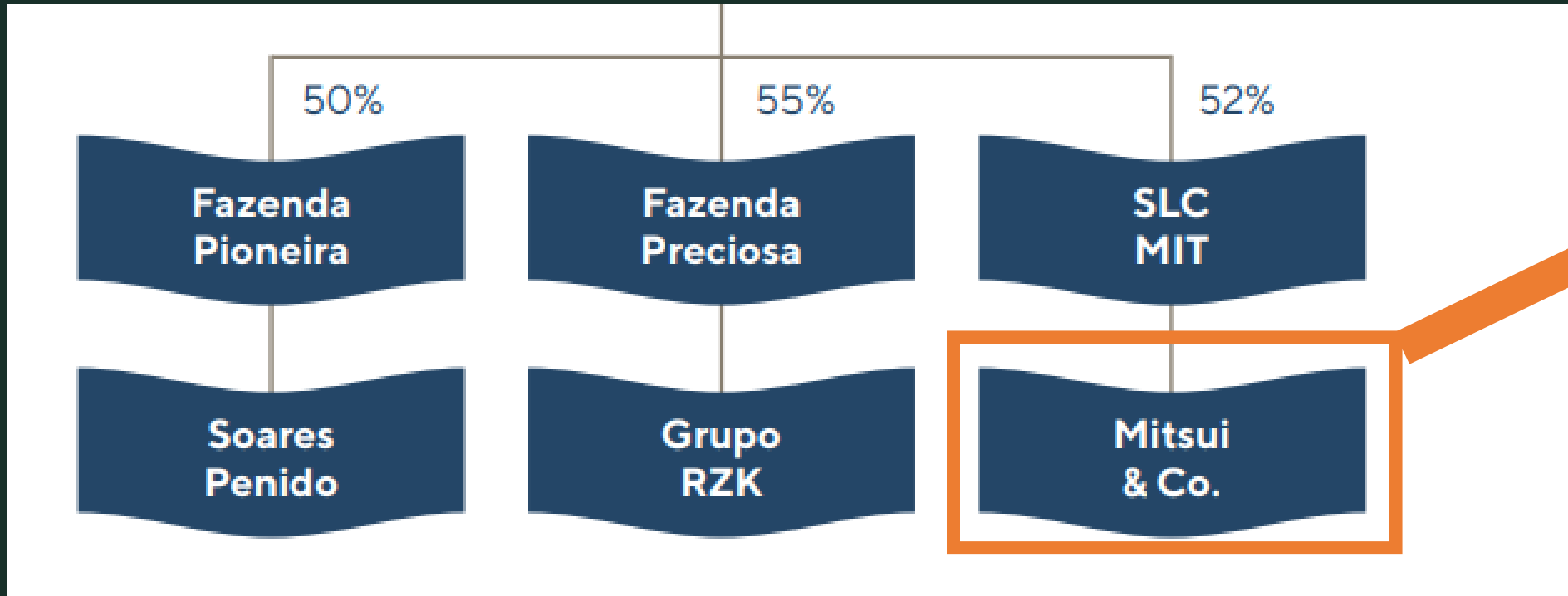
Unaí Farm

7,835 phisical ha
MG state

Value per arable
hectare R\$36,176

= **50% discount**

Mitsui minority ownership acquisition



R\$ 103M

47,8%
stake in
SLC Mit

+27k ha
in controller result

SLC Association SLC Agrícola x FIPs

50.01%

SLC AGRÍCOLA

Subscription of Piratini Farm and irrigation infrastructure

49.99%

*BTG Pactual

FIPs

R\$1.033 bilhão

Strategy



Monetizing the land
at market price.

**Agricultural
partnership
agreement**

Maximizing
operational
efficiency through
**irrigation
projects.**

Payment:
19% of agricultural
production

Term: 18 years

SLC irrigation Project*

Farm	State	Current irrigated physical area (a)	Irrigation implementation 2025/26 Crop year	Irrigation implementation upcoming years	Total (b)	Δ% (b) x (a)
Pamplona	GO	3,355	390	610	4,355	29.8%
Piratini	BA	3,896	2,970	5,995	12,861	230.1%
Paysandu	BA	7,224	-	10,215	17,439	141.4%
Palmares	BA	1,550	-	2,565	4,115	165.5%
Paladino	BA	-	-	14,410	14,410	n.n.
-	-	16,025	3,360	33,795	53,180	231.9%

Irrigation project and location

+70.07%
increase in
irrigated area
compared to the
physical area.

➤ Piratini: 18,052

➤ Paladino: 21,471

39,523



1st crop

➤ Piratini: 13,204

➤ Paladino: 14,730

27,934



Irrigated

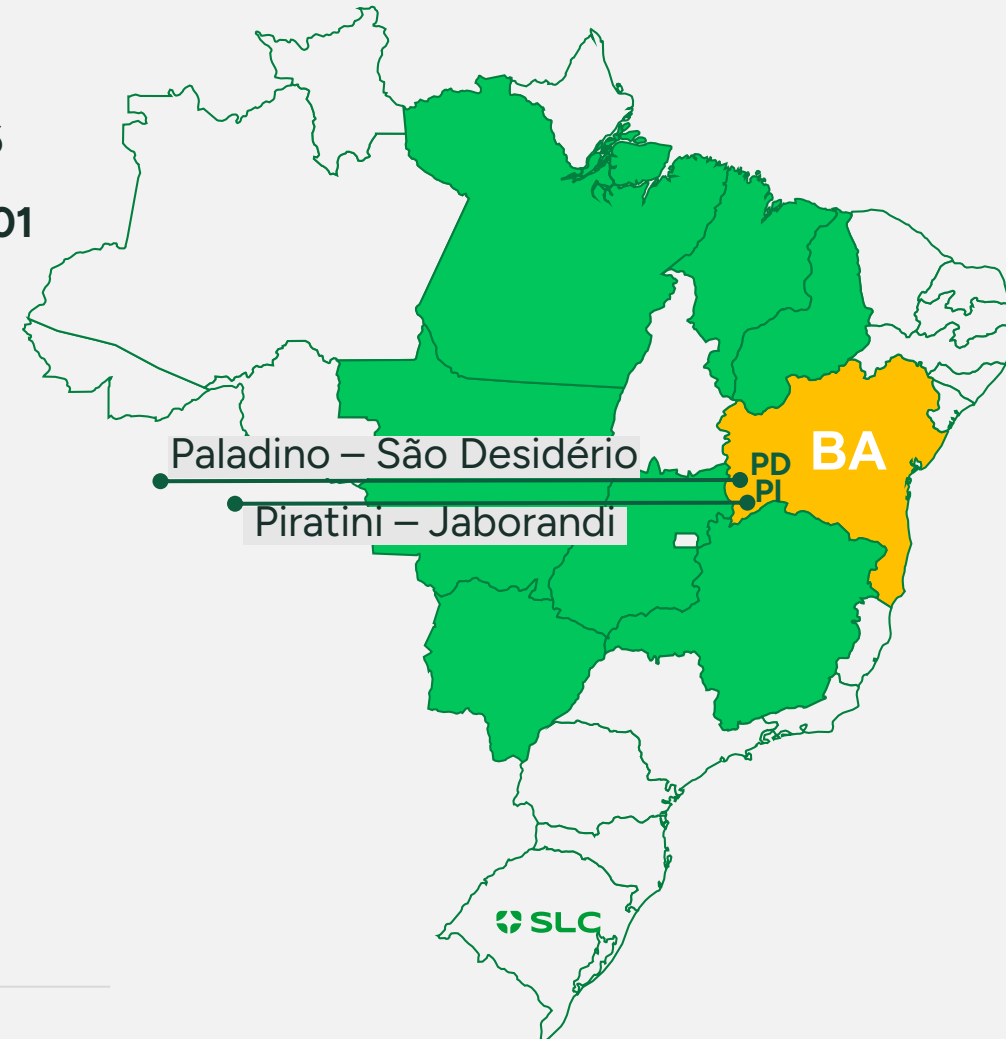
➤ Piratini: 31,256

➤ Paladino: 36,201

67,457



Total planted



Irrigation Project

Piratini Farm - BA

Well drilling
300m³



**Water Main
Installation**
500mm



Canal



Irrigation Project

Investment in water infrastructure that strengthens the productivity, operational resilience, and sustainability of SLC Agrícola – PHASE I



Power substation



Pivot in operation



Irrigation Project

Project in progress - 2026

Construction of the pump house



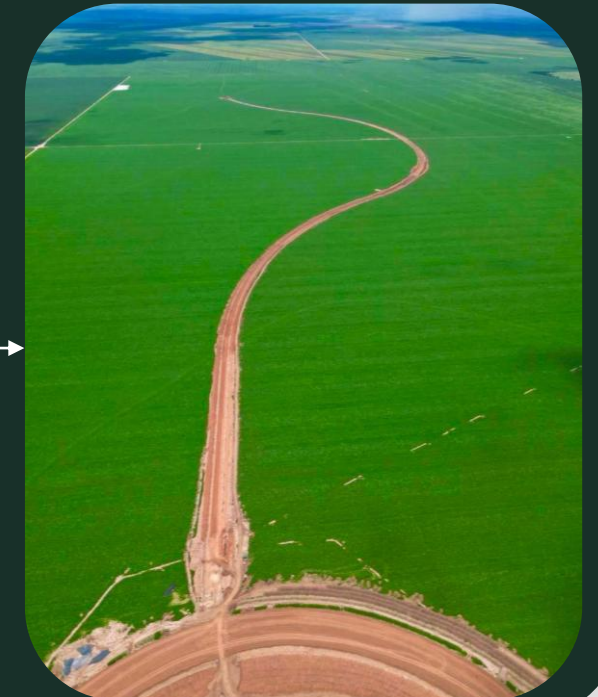
Reservoir excavation



Canal Excavation



Canal connecting to reservoir under construction



4

Net Debt

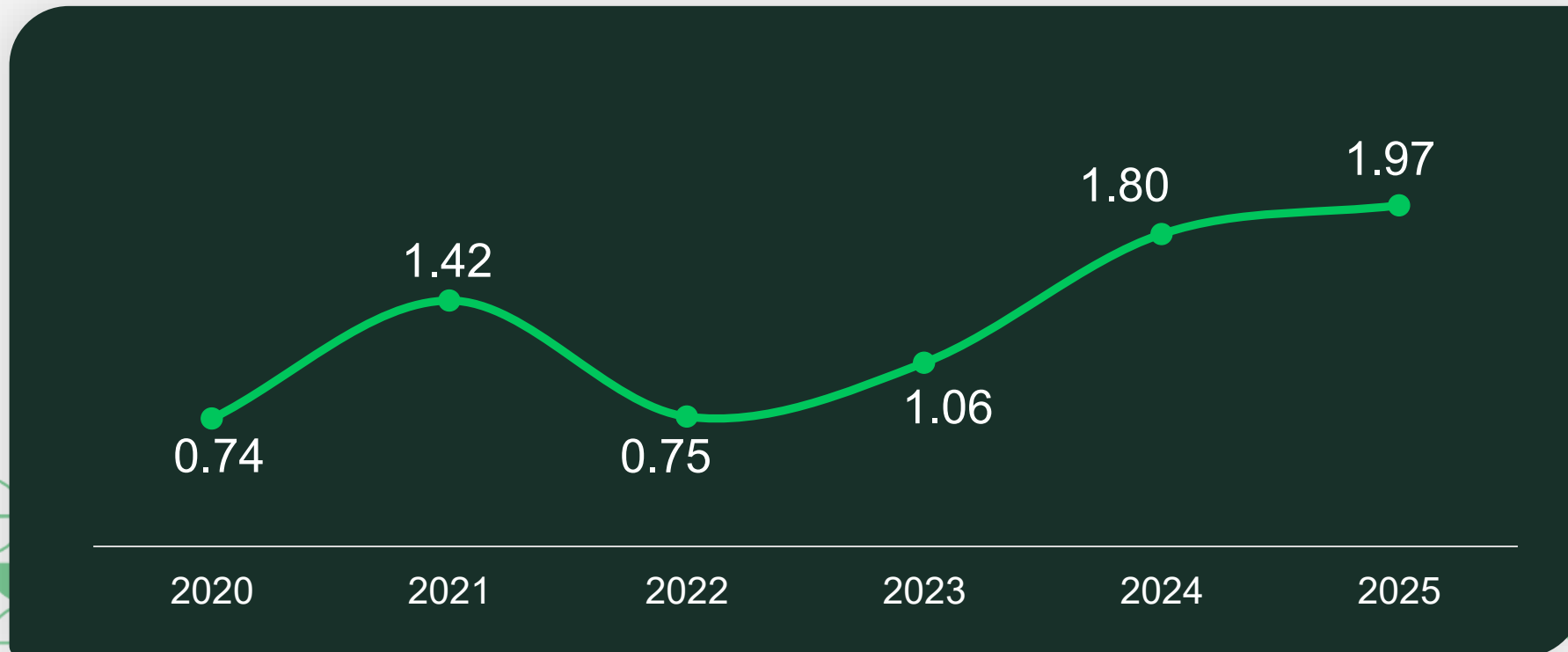


Net Debt



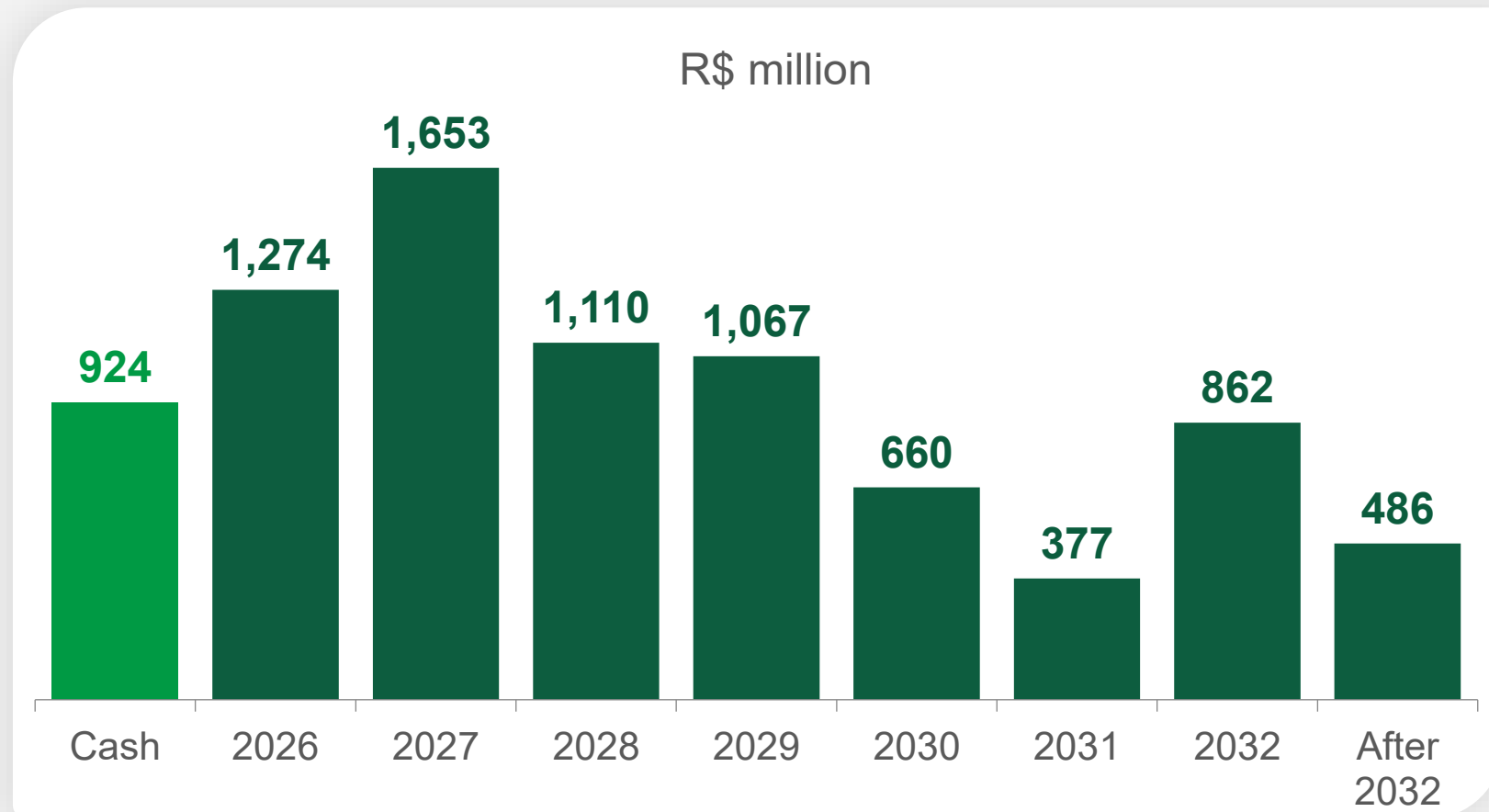
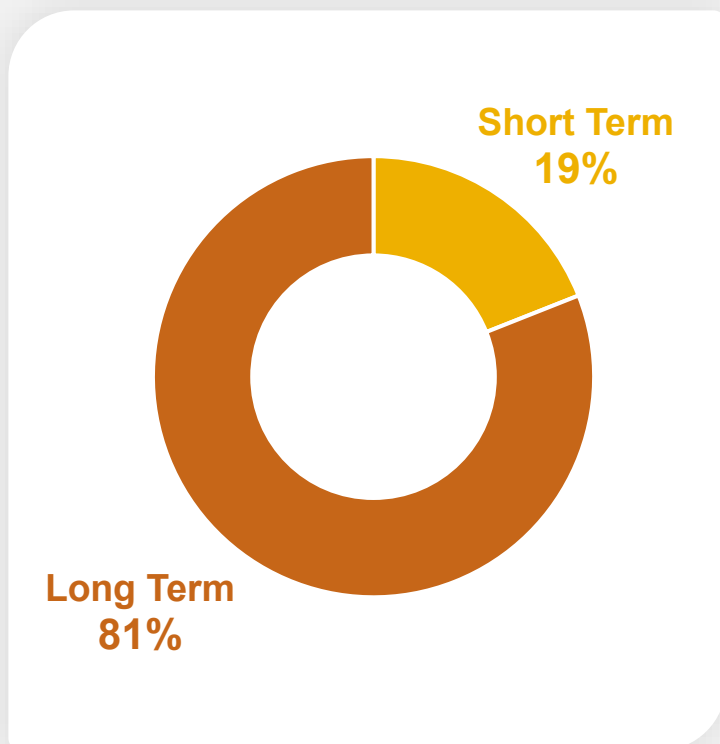
Credit Line (R\$ thd)	Average annual Interest Rate		Consolidated	
	4Q25	1Q26	4Q25	1Q26
Finame – BNDES	11.6%	11.8%	194,165	198,804
Finep	6.5%	6.2%	19,971	20,005
CRA	15.6%	15.3%	2,589,190	2,594,100
Rural Credit	15.7%	15.5%	1,366,822	1,368,318
Applied in Working Capital	16.0%	15.7%	2,096,254	1,794,995
Export financing	14.2%	13.7%	1,306,329	1,200,469
Subtotal Indebtedness in BRL	15.3%	15.0%	7,572,731	7,176,691
Applied in Working Capital	7.9%	7.9%	98,809	65,676
Export financing	7.2%	7.1%	108,139	76,212
Subtotal Indebtedness in USD	7.5%	7.5%	206,948	141,888
Subtotal Indebtedness General	15.1%	14.9%	7,779,679	7,318,579
(-) CRA transactions costs			-51,395	-49,959
Total			7,728,284	7,268,620
Total Indebtedness without CRA transaction costs	15.1%	14.9%	7,779,679	7,318,579
(+/-) Gains/losses with deriv. connected w/ applications & debt			113,701	169,522
(=) Adjusted Gross Debt			7,893,380	7,488,101
(-) Cash			-2,649,368	-923,739
(=) Adjusted Net Debt			5,244,012	6,564,362
Adjusted EBITDA (Last 12 months)			2,664,715	2,416,301
Adjusted Net Debt/Adjusted EBITDA			1.97x	2.72x

Net debt/adjusted EBITDA



Source: Release 1Q26.

Debt profile and schedule



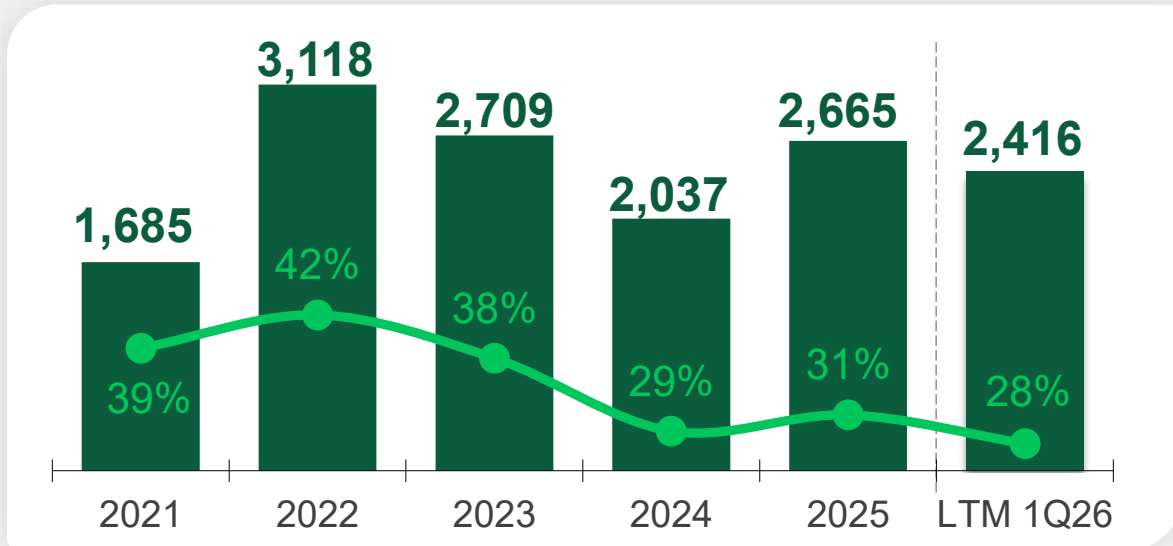
5

Financial Performance



Adjusted EBITDA

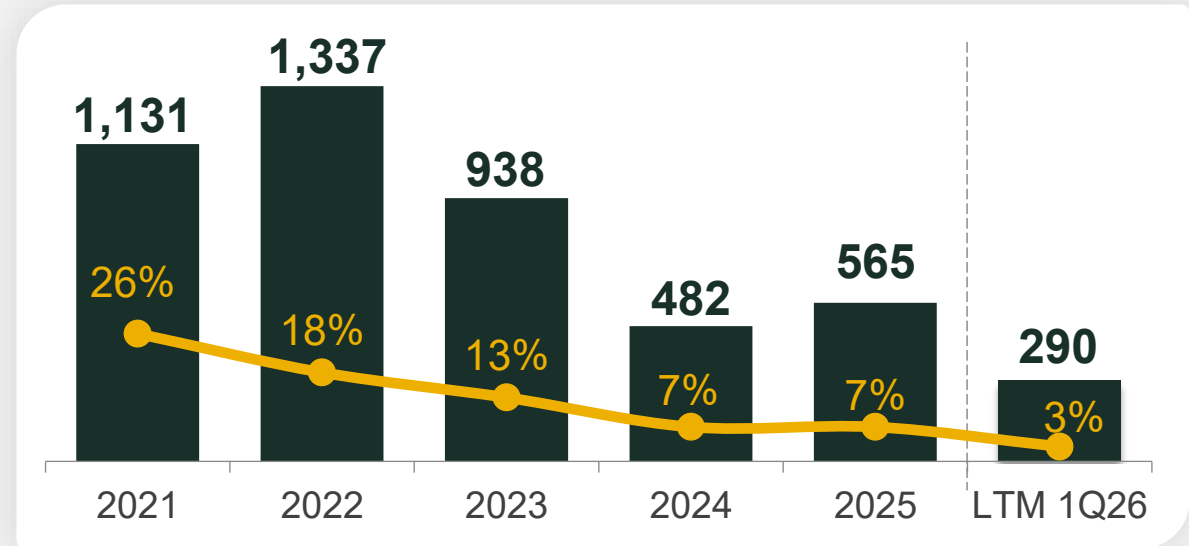
(R\$ MM & Ad.EBITDA margin)



Consolidated adjusted EBITDA Consolidated adjusted EBITDA margin

Net profit

(R\$/MM & net margin)



Net profit Net margin

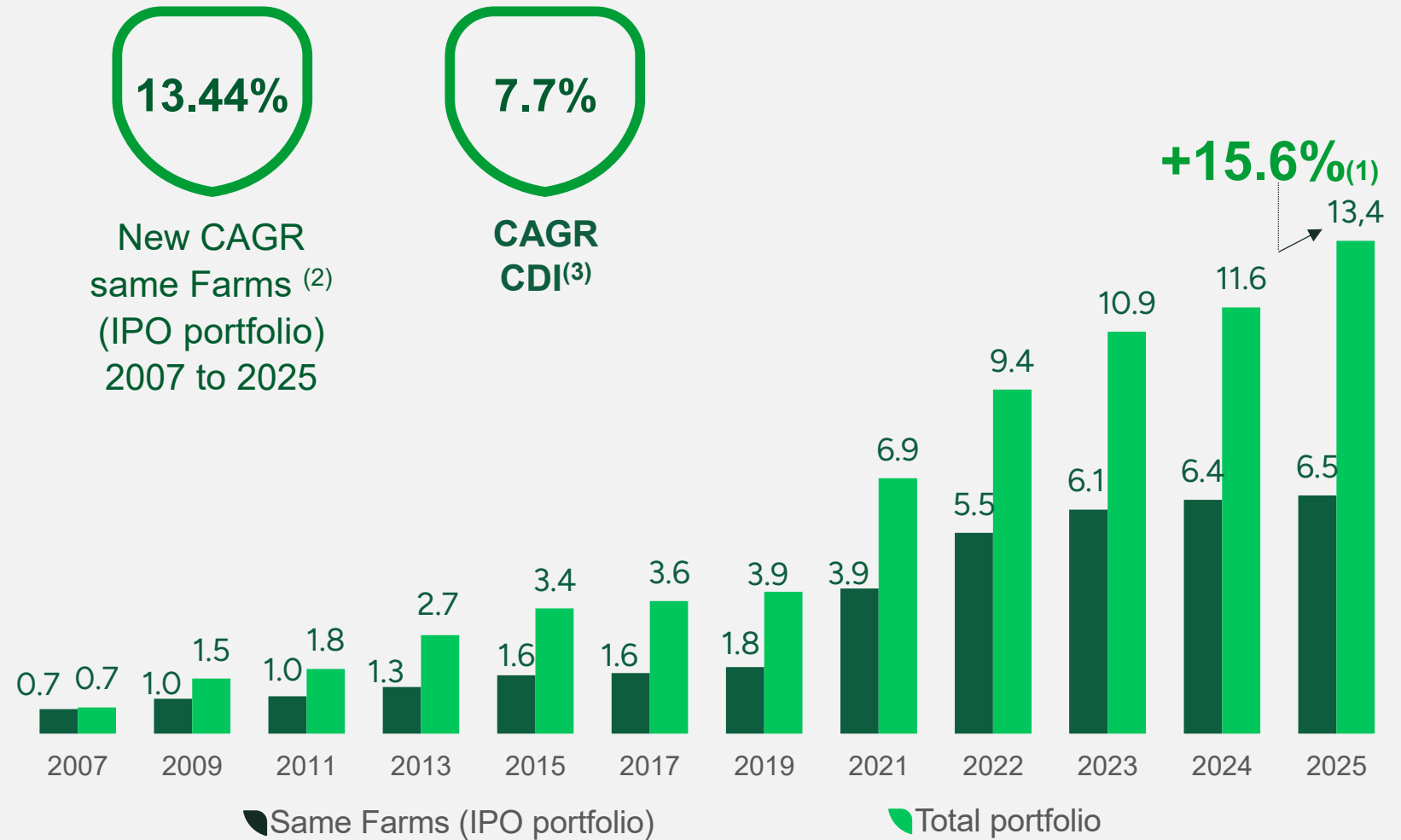
6

Land & NAV



Evolution in the value of the land portfolio

(R\$ / billion)



(1) Calculated with absolute value.
 (2) CAGR SF in the same farms since IPO.
 (3) CAGR CDI – 2007 to 2025.

Net Asset Value

(R\$ million)	1Q26
SLC Agrícola Farms (net of taxes)	11.537
Credit related to tax loss	244
Infrastructure	3.665
Accounts Receivable	553
Inventories	3.553
Biological Assets	2.573
Cash and short term investments	761
Subtotal	22.886
Suppliers	1.023
Securities payable	381
Gross debt adjusted by results of operations with derivatives	7.154
Advance to costumers	589
Subtotal	9.147
Net Asset Value	13.739
Net Asset value per share (498,745,930 shares)	27,55

NAV

R\$ 27.55

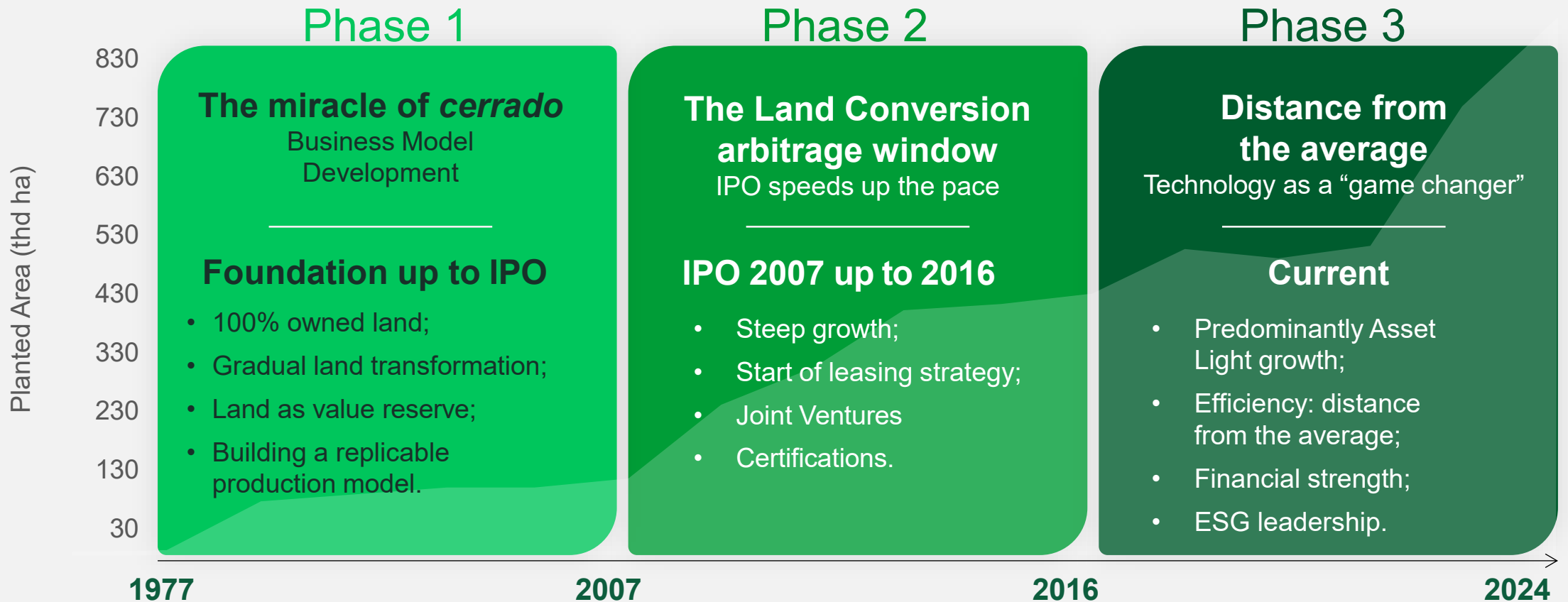
7

Strategy & Capital allocation



Our strategy in 3 phases

SLC has made great use of the main opportunities in Brazilian agribusiness in recent decades



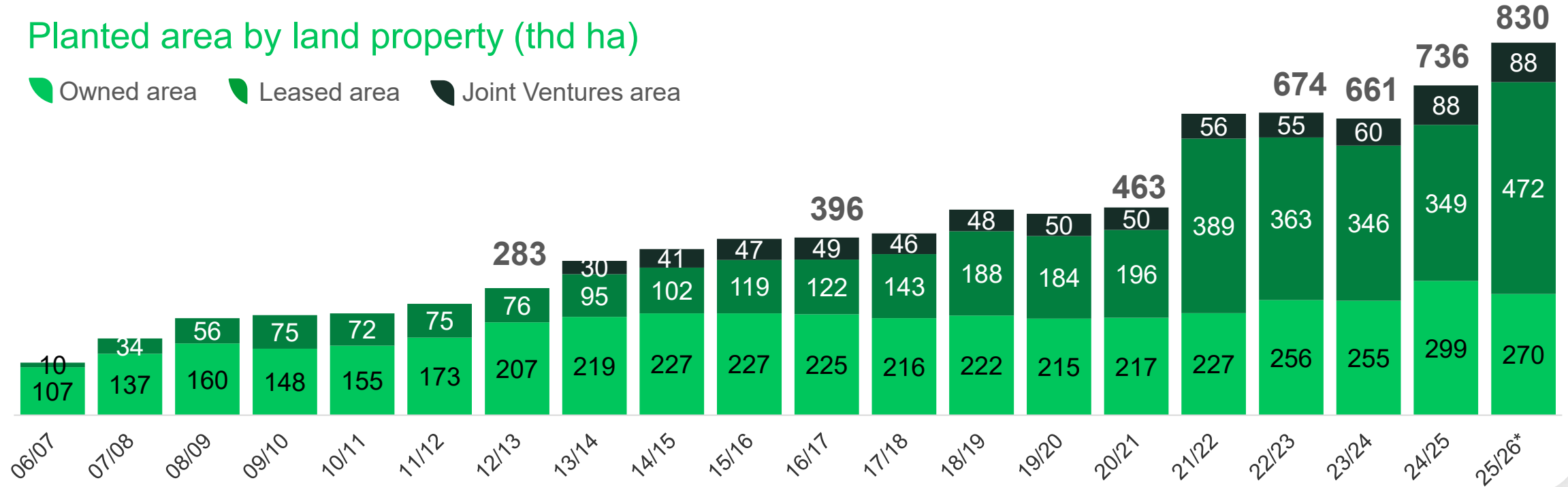
Migration to asset-light model

In the 2025/2026 crop year:
65% of physical area comes from leasing & joint ventures (1st crop)



Planted area by land property (thd ha)

Owned area Leased area Joint Ventures area



Source: 1Q26 Release

*Forecast

The Company considers the leased area as: leased area of the first crop plus the first crop area of the Joint Ventures, divided by the total planted area of the first crop = 65%

Capital allocation



**Growth in
mature areas with
high productive
potential**



**Pasture
conversion**



**Dividend
payment**



**Shares
buyback**



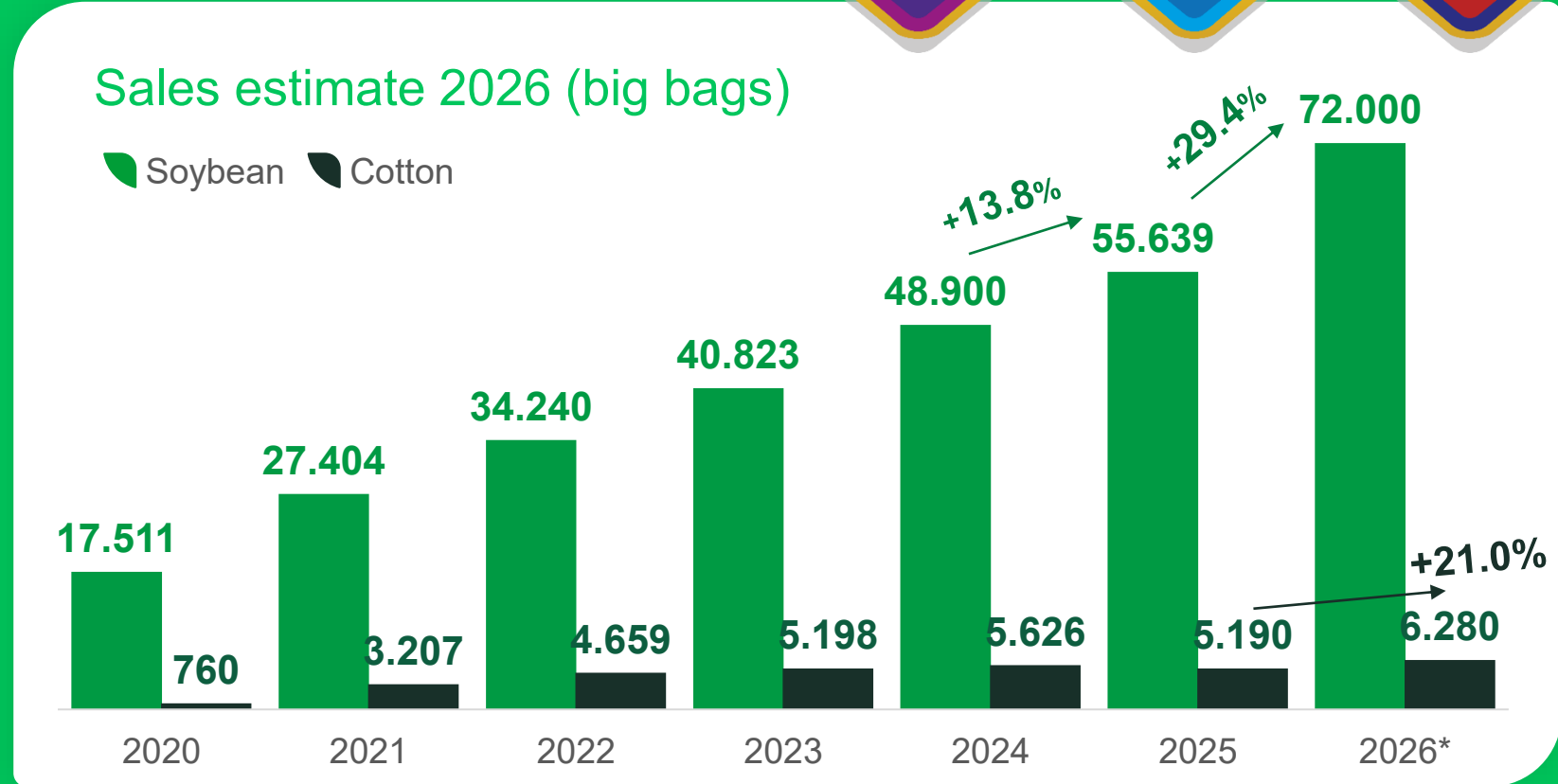
**New
projects**

SLC SEMENTES



CAGR Soybean Seed until 2025:
26.0%

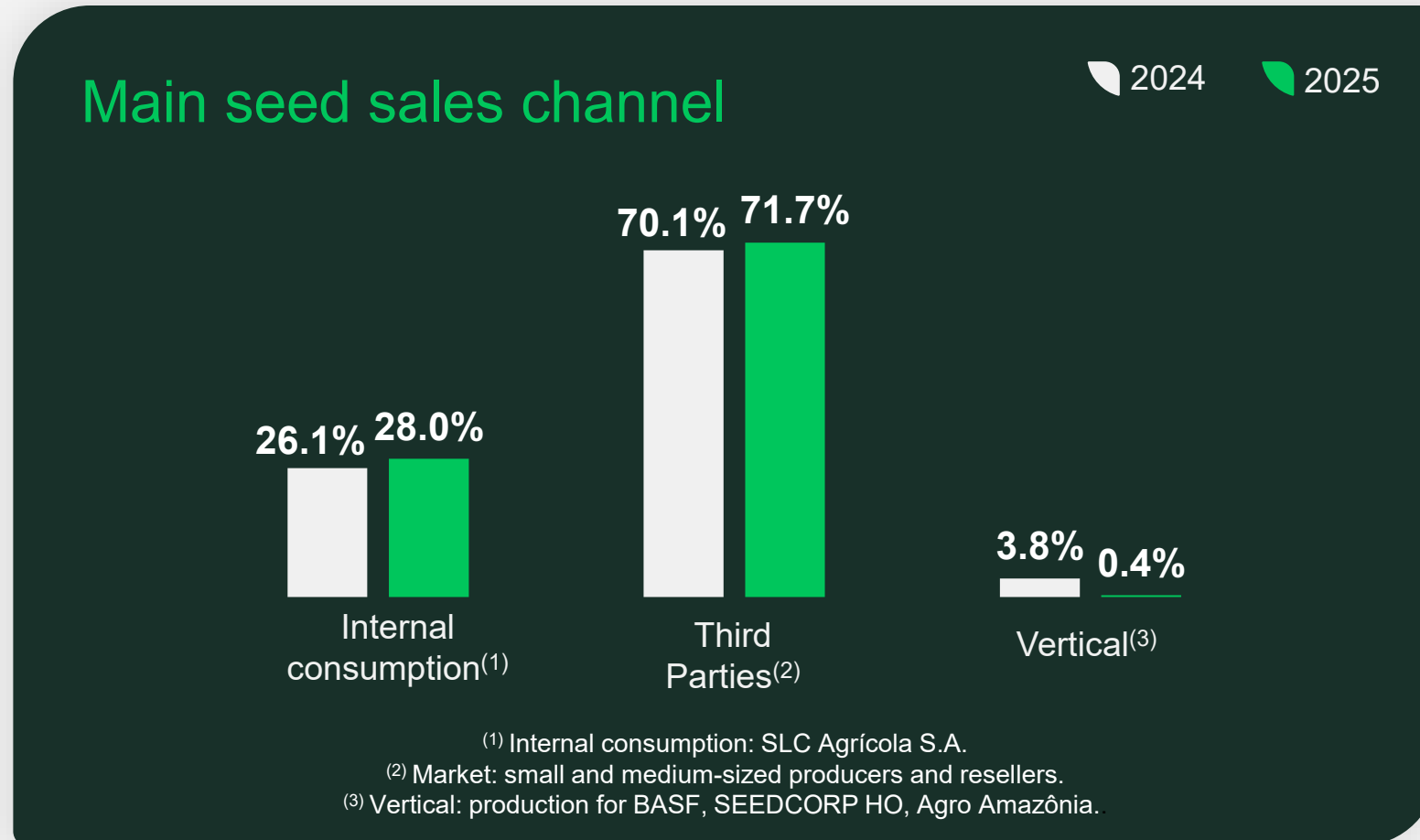
CAGR Cotton Seed until 2025:
46.8%



Source: Release 4Q25.

*Forecast

Seeds operation

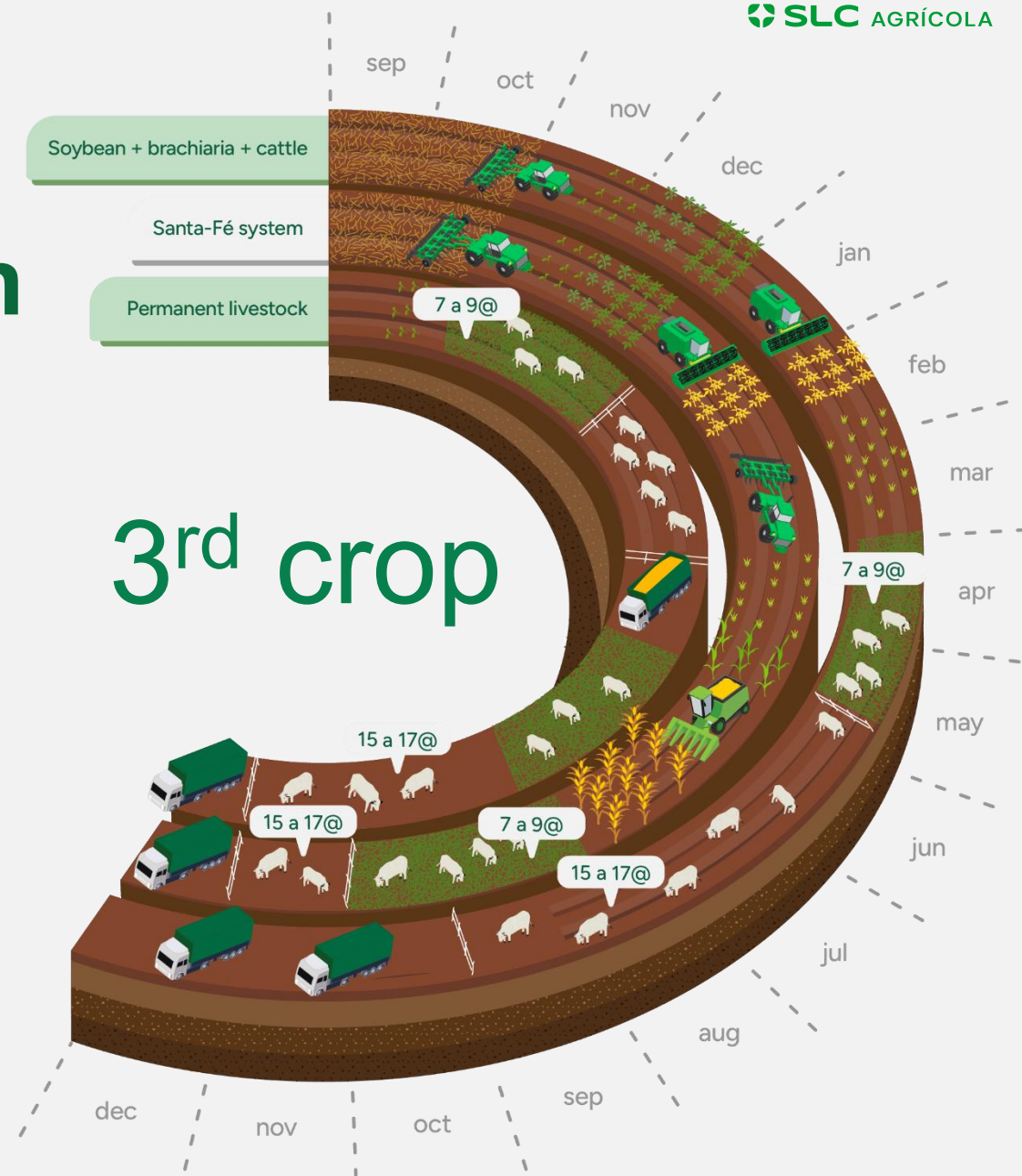




Cattle

Crop-livestock integration

- Sustainability and Soil management
- Social and economic benefits
- Animal Welfare
- **63.5 k heads invoiced***
- **Net revenue*: R\$384M**
- **Unit gross profit* R\$733 p/head**



Capital Allocation

Cattle



Main Customers

- JBS
- MBRF



**Shares
Bonus
12/30/2025**

12,5%

**every 8 shares
earn 1**

Assigned cost per share R\$16.4962

Dividend
R\$380M
R\$ 0.86
p/share

IOE*
R\$20M
R\$ 0,045
p/share

R\$400M R\$0,90 per share
5,6% dividend yield

**Extraordinary
dividends**

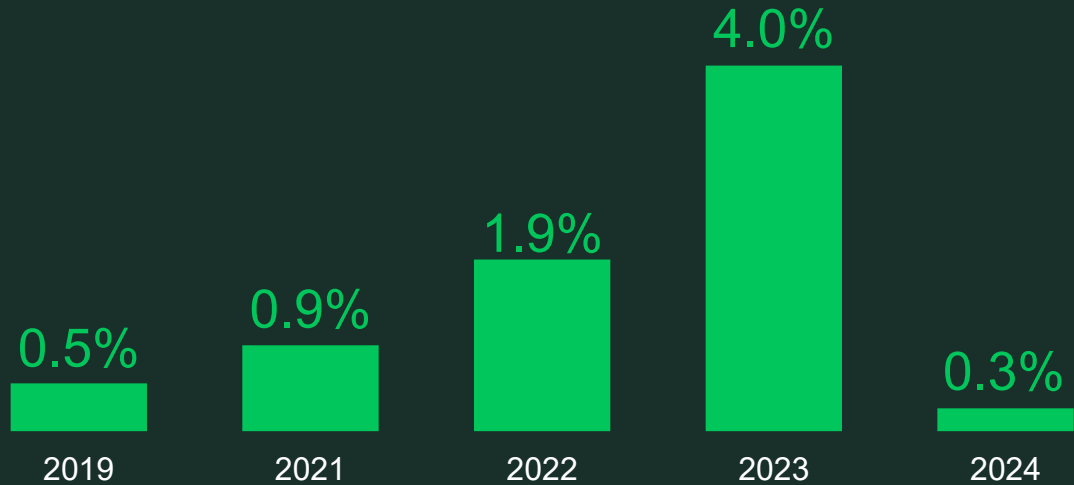
and

***Interest on
equity**

Sharebuyback

(million of shares)

Percentages calculated in relation to the total shares issued by the company



The share buyback program of **10 million shares (2.3%)**, approved in November 2025*.



Between 2019 and 2024, **3.9% of issued shares** were repurchased.

*Source: Material Fact on november 6th, 2025.

8

Technology & innovation



Connectivity



23 Farms

fully connected in all fields
with 4G signal.

Spraying operation



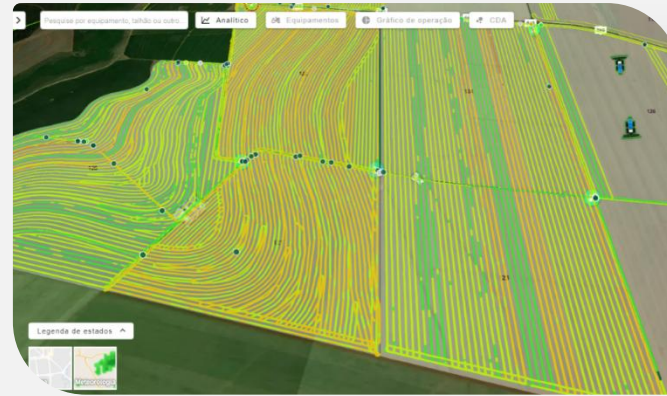
Adjusting engine speed (**rpm**) and reducing fuel consumption



Reduction in fuel consumption:
0.79 to 0.58 L/ha

-27%

Before



Pantanal Farm

Yellow and orange colors indicate higher engine rotation > higher fuel consumption.

After



RPM reduction of
2,100/2,300 to 1,500/1,900.

RPM	Início	Fim
<input checked="" type="checkbox"/>	< 100	
<input checked="" type="checkbox"/>	100	1499
<input checked="" type="checkbox"/>	1500	1899
<input checked="" type="checkbox"/>	1900	2099
<input checked="" type="checkbox"/>	2100	2299
<input checked="" type="checkbox"/>	2300	2499
<input checked="" type="checkbox"/>	>= 2500	

Savings with digital agriculture

Localized application



Harvest 2024/25 responsible for **80% of crop protection savings** in 382k ha applied with precision agriculture.

Localized application

Distribution of points and sample density




Pest diagnosis map



Prescription of localized application of crop protection

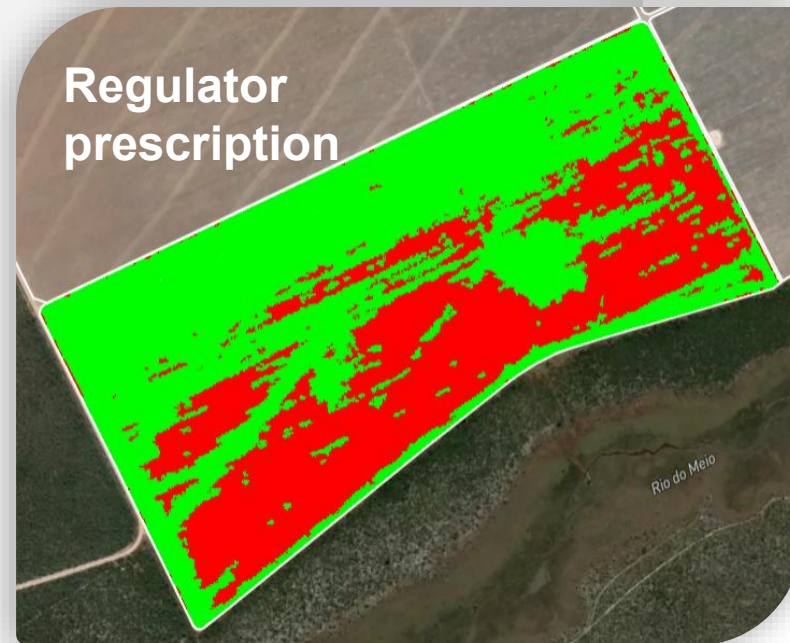
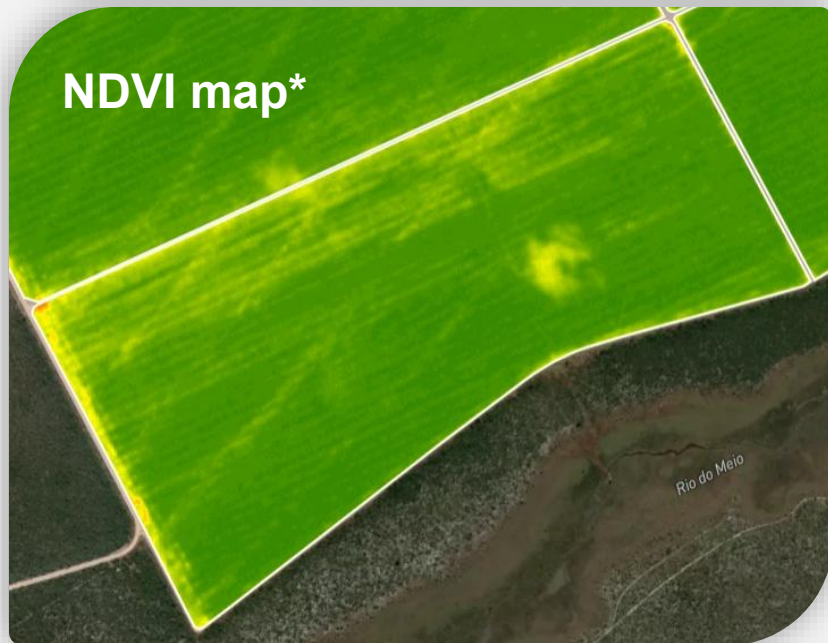


 Area not applied

 Area of application

NDVI Maps | Application regulator and site-specific application of defoliants

Daily satellite images provide generating prescriptions based on vegetation indexes



Variable-rate application of cotton growth regulator and site-specific application of defoliants for soybean and cotton.

In 2024/25, **64,062 ha** applied with imagery (**satellite image**).

 **Higher** regulator dose  **Lower** regulator dose

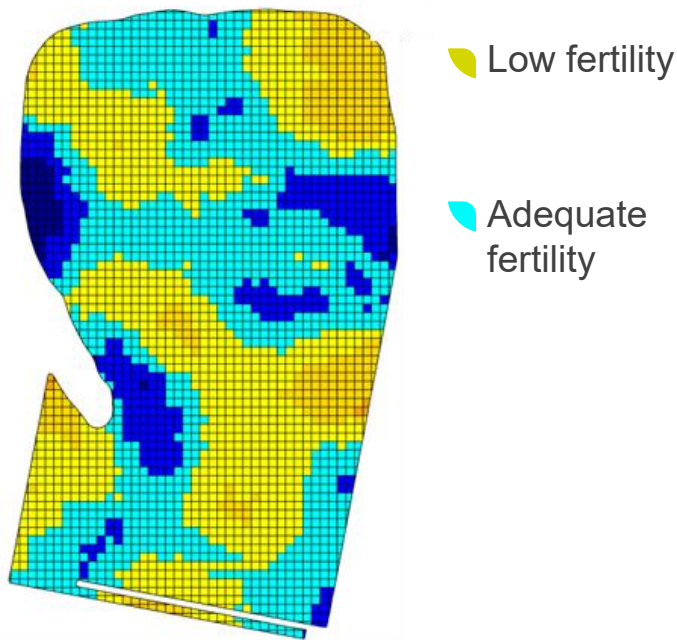
*The company does not use NDVI maps for productivity estimates.

Precision agriculture

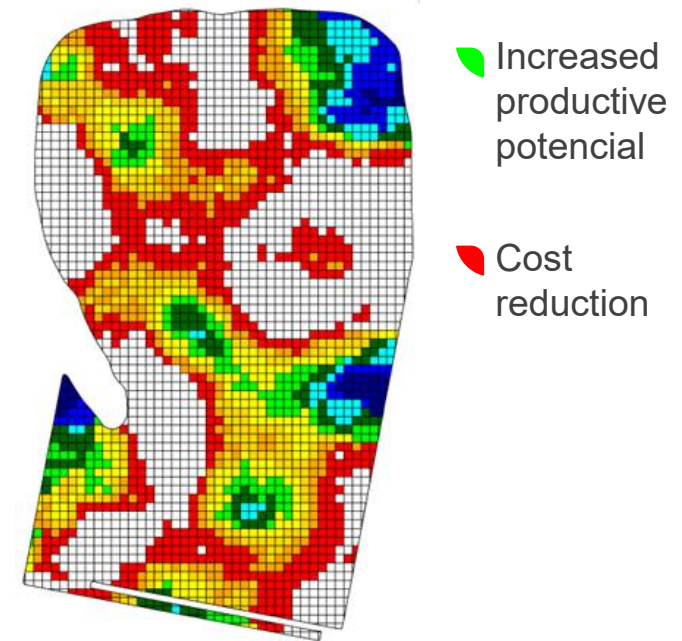
Fertility Variability Maps

89% of SLC Agrícola's crops **already mapped** in precision agriculture.

Fertility variability map



Fertilizer prescription at variable rate



Savings with digital agriculture

Localized application

Localized application through sensors present in **20 Farms**.



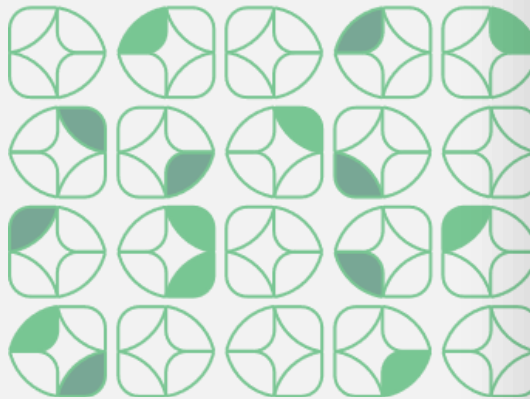
Cost reduction with crop protection.



Sensors identify weeds and apply herbicide in real time.



67% savings in over 227k ha in 2024/25 crop year.



Spraying drones

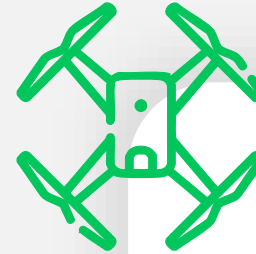
Localized application



Capacity:
up to 40 liters.

Autonomy:
8 – 12 minutes.

Performance:
12 to 20 ha/h.



Precision crop
protection application.

Weed monitoring with
drone imagery.

9 drones currently
operating.

Electric & autonomous drone

Autonomous application

Pelican Spray

- **Day and night** spraying.
- **70 hectares/hour** (operation performance like a self-propelled sprayer).
- **Similar cost** to aerial spraying.
- Test for **6 months** (Oct/24).
- 2026: **3 Fly Pelican**



Leopard

Autonomous robot

- Autonomous robot for monitoring and detecting pests;
- Daytime and nighttime operation;
- Embedded Intelligence;
- In final stages of development;
- Evolution of sample density and autonomy in the field.

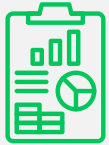


Leopard

Autonomous robot



Climate management



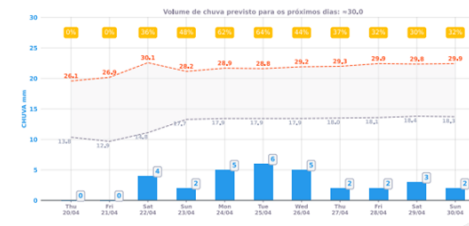
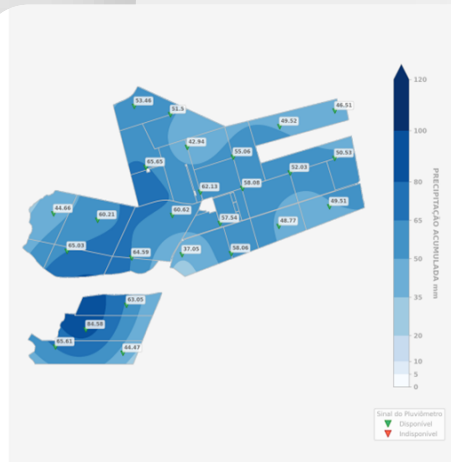
Quick decisions, e.g.:
firepower to plant or harvest.



Available for all units in the
mobile version.



Automated report with
interpolated precipitation
maps and forecast for the
next few days.



Planalto Farm



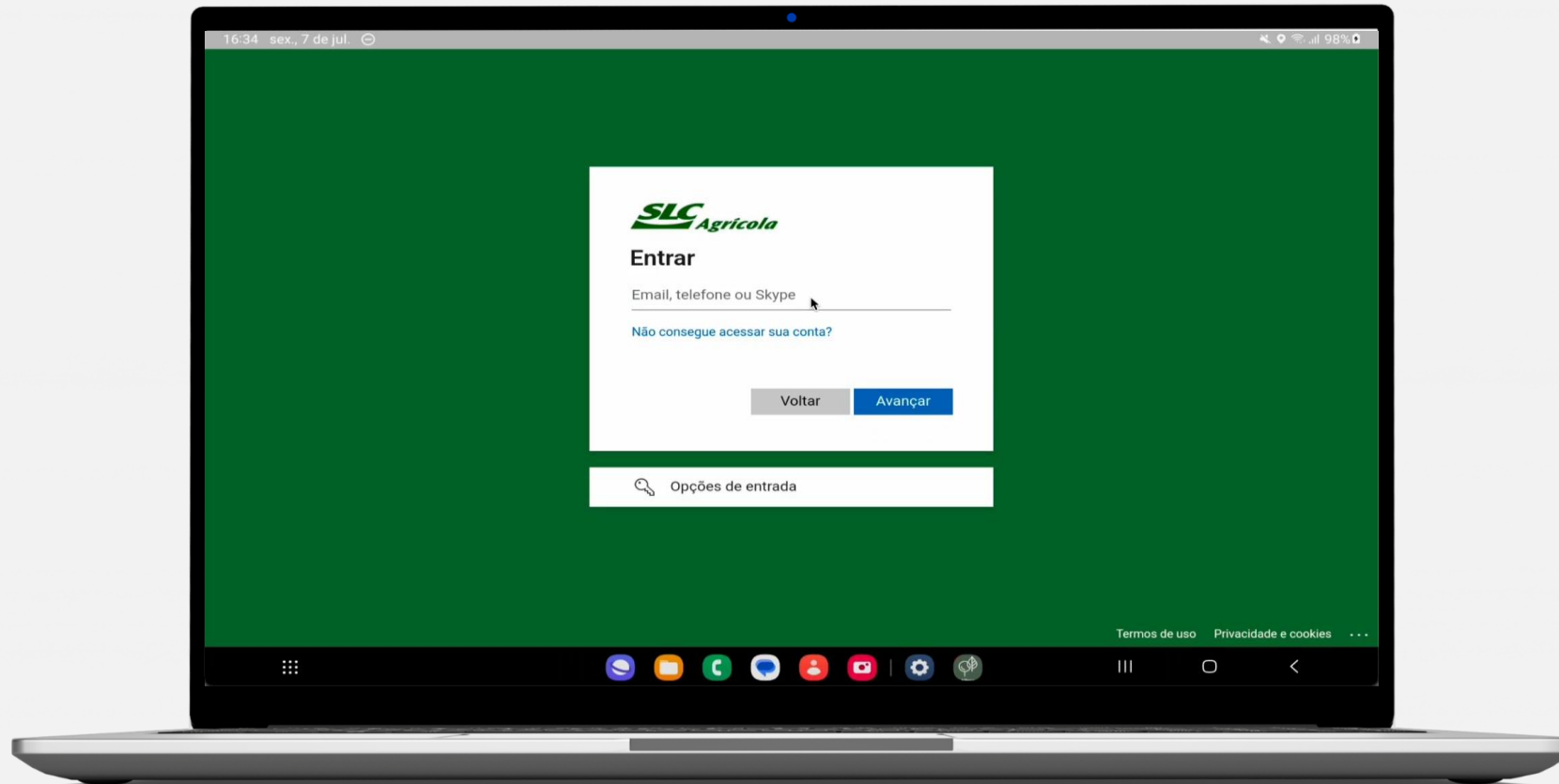
digital rain gauge



weather station

Field notebook

Operations management

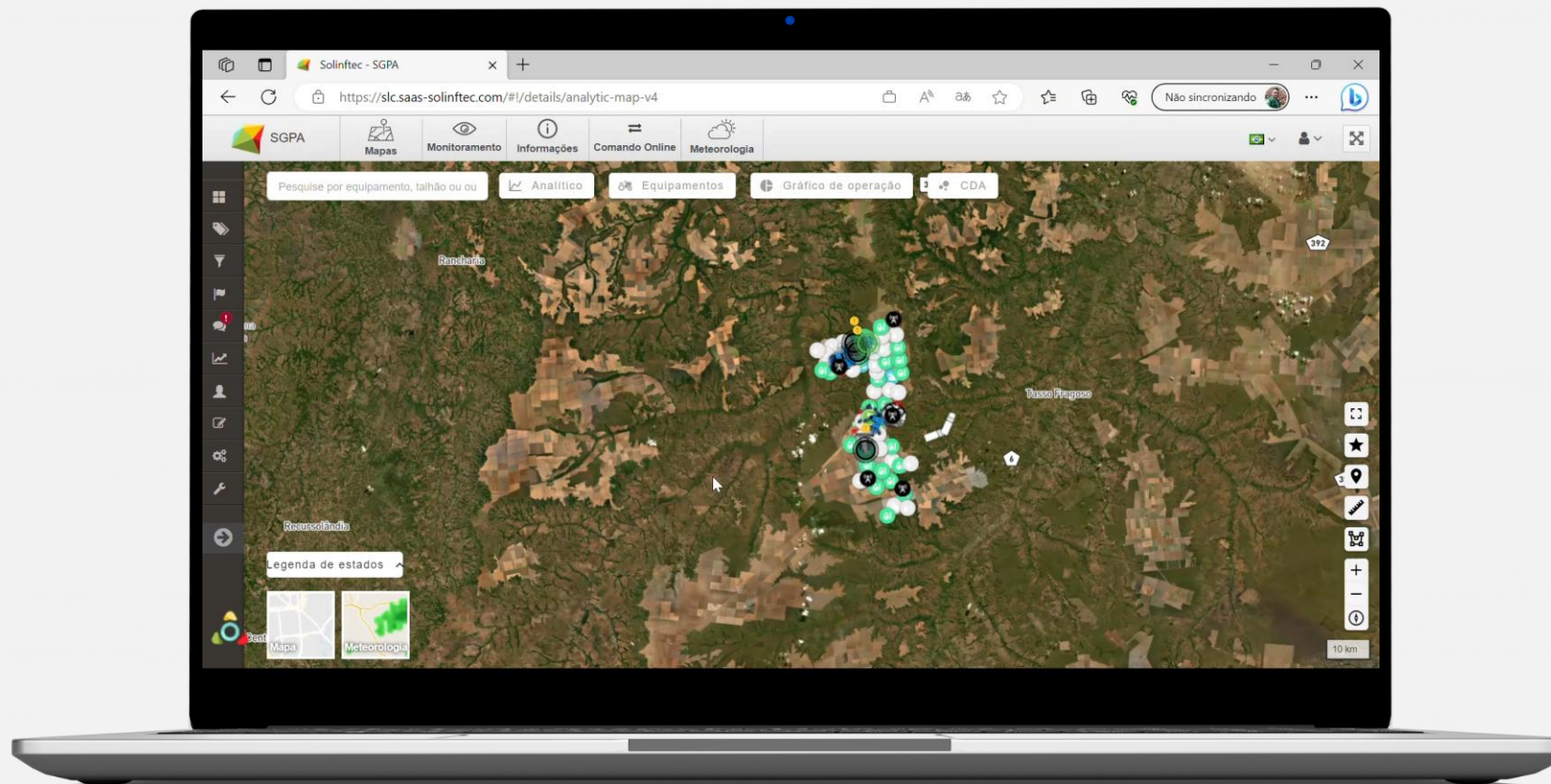




CENTRO DE OPERAÇÕES
MECANIZADAS

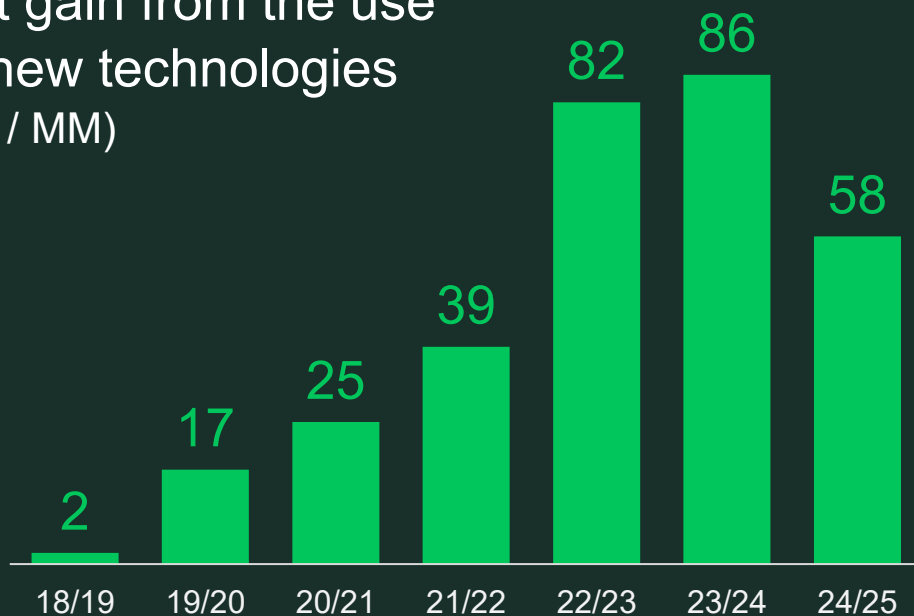
Telemetry

Online Monitoring



Savings with Digital agriculture

Net gain from the use of new technologies (R\$ / MM)



*Target.

- Remote sensing;
- Localized application;
- Digital pest recording;
- ROI implied: for each R\$1 invested; we obtained a **net return of R\$ 12.50**



9

ESG



Governance

Structure of Governance



ESG Committee
(Administrative Council)

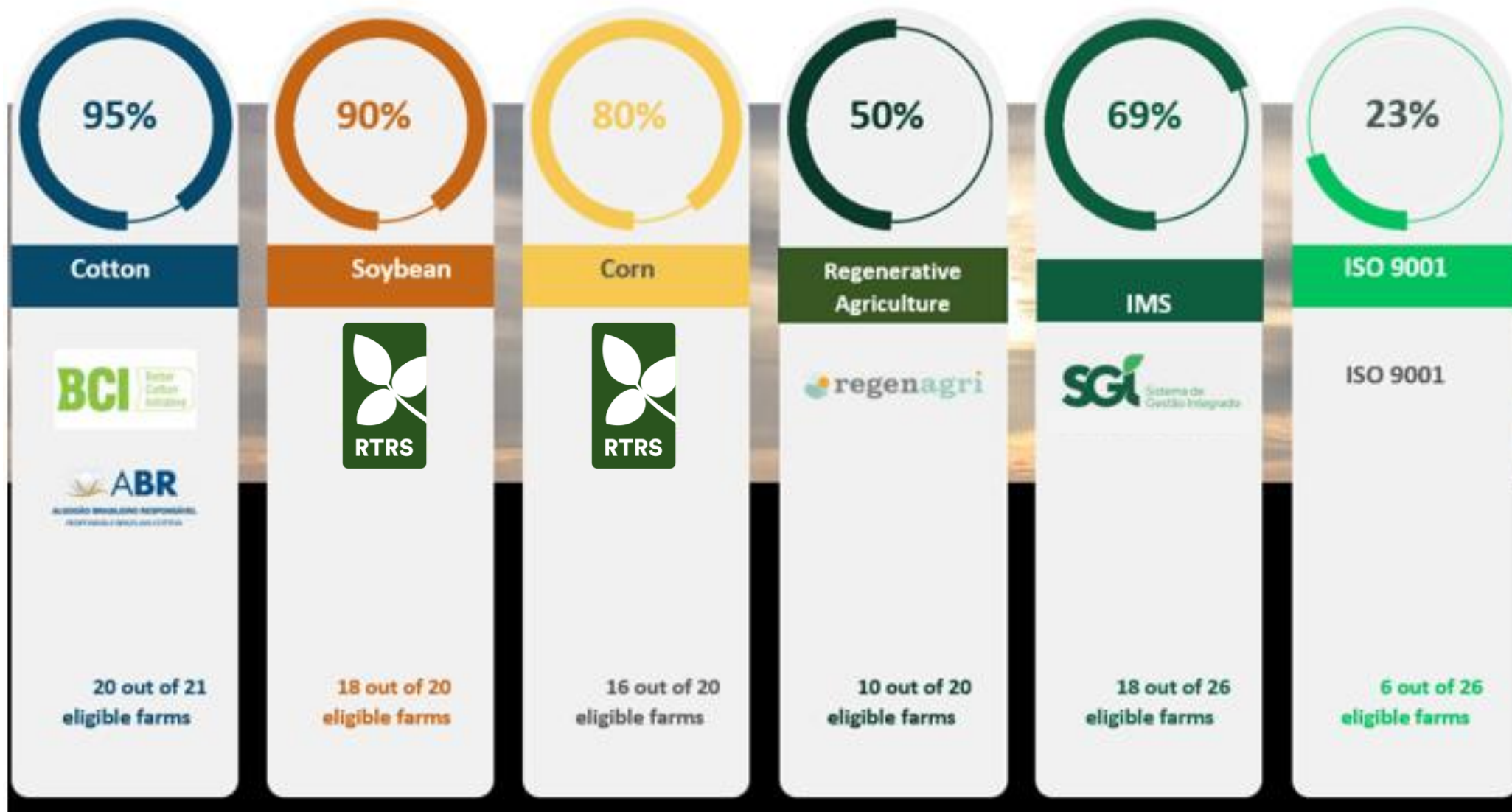


Area of
**Sustainability &
Human Resources**

Management System



Sustainability certifications



Our commitments



Reduction of greenhouse gases

By 2030 - our goal is to achieve **carbon neutral** emissions of ghg gases scope 1 and 2, through investment in new technologies in the field and agroindustry.



End of the cycle of opening new areas for crops in Brazil

As of the 2020/21 crop, we **ended the cycle of opening new areas** for crops, following the global movement to combat climate change.



Greenhouse Gas Emissions Reduction Program - GHG

Carbon neutral in net emissions of scopes 1 and 2 until 2030



End of the native areas conversion cycle.



Soil Conservation and Green Fertilization Project.



ILP Project (Integration Crop Livestock).



Digital Agriculture of Low Carbon Project.



Reforestation Project with Native Vegetation.



Project Use of Energy from Renewable Sources.



Regenerative agriculture

We are the largest company in certified regenerative agriculture area in soybean and cotton in the Americas.

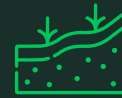


325,000 ha certified

Source: 1Q25 Release.



The certification supports and attests organizations in transitioning to regenerative agriculture techniques that:



Increase soil organic matter.



Promote biodiversity.



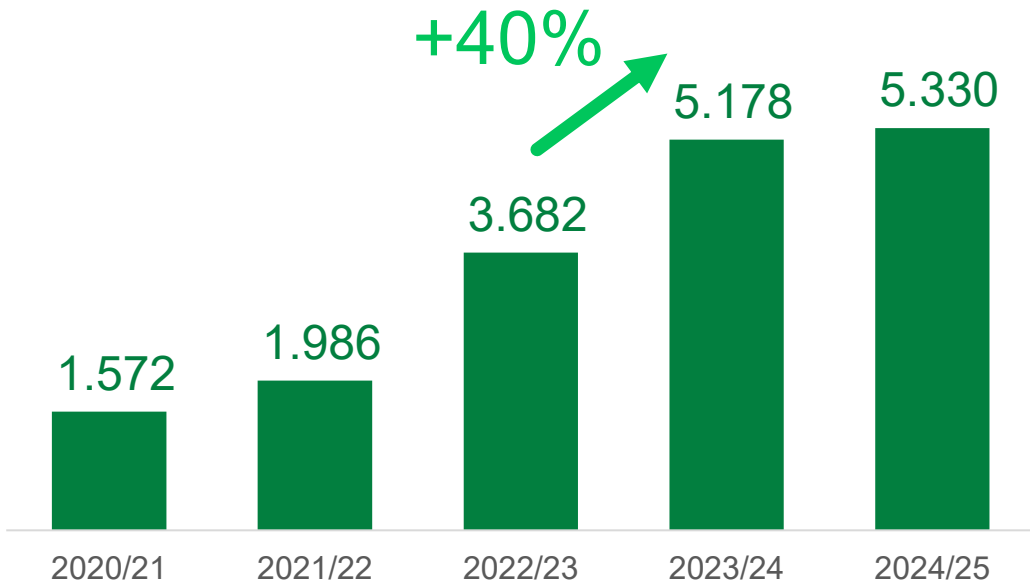
Reduce greenhouse gas emissions (GHG).



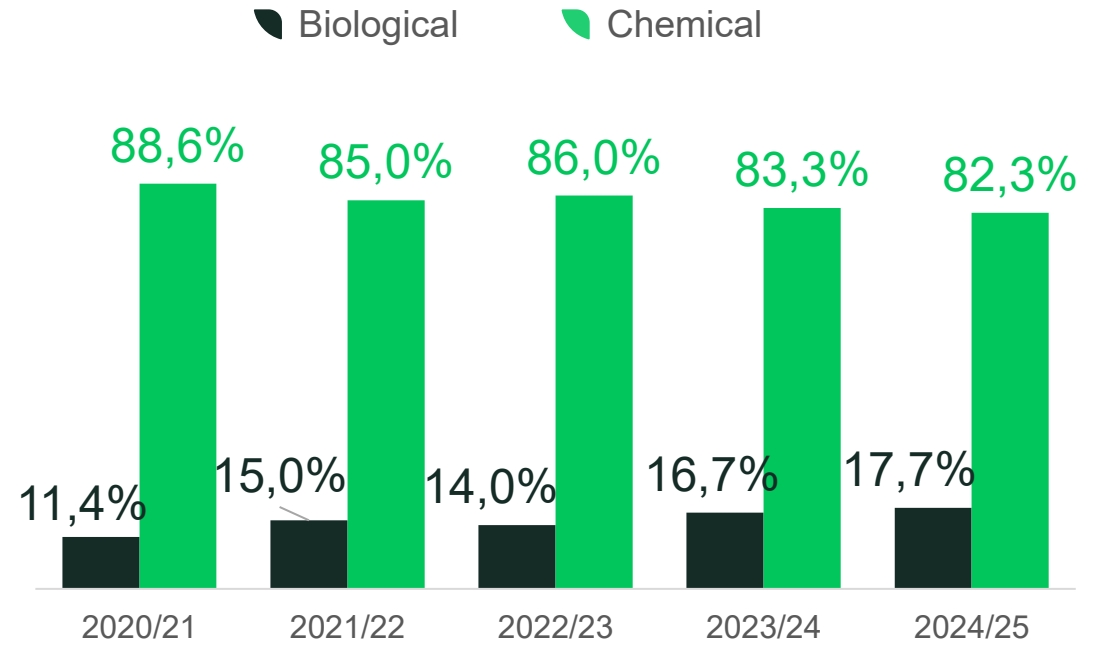
Remove CO²e and improve water and energy management.

Biological crop protection

Biological-applied hectares
(millions)



% biological vs. chemical



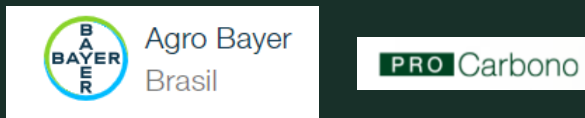
Carbon Project

Ongoing Initiatives:

- Base Research



- Modelagem



Carbon Credits

- ALM (Agricultural Land Management)



- REDD (Reduction emissions from deforestation and degradation)



4 Carbon Negative Farms

(metric ton CO₂e)

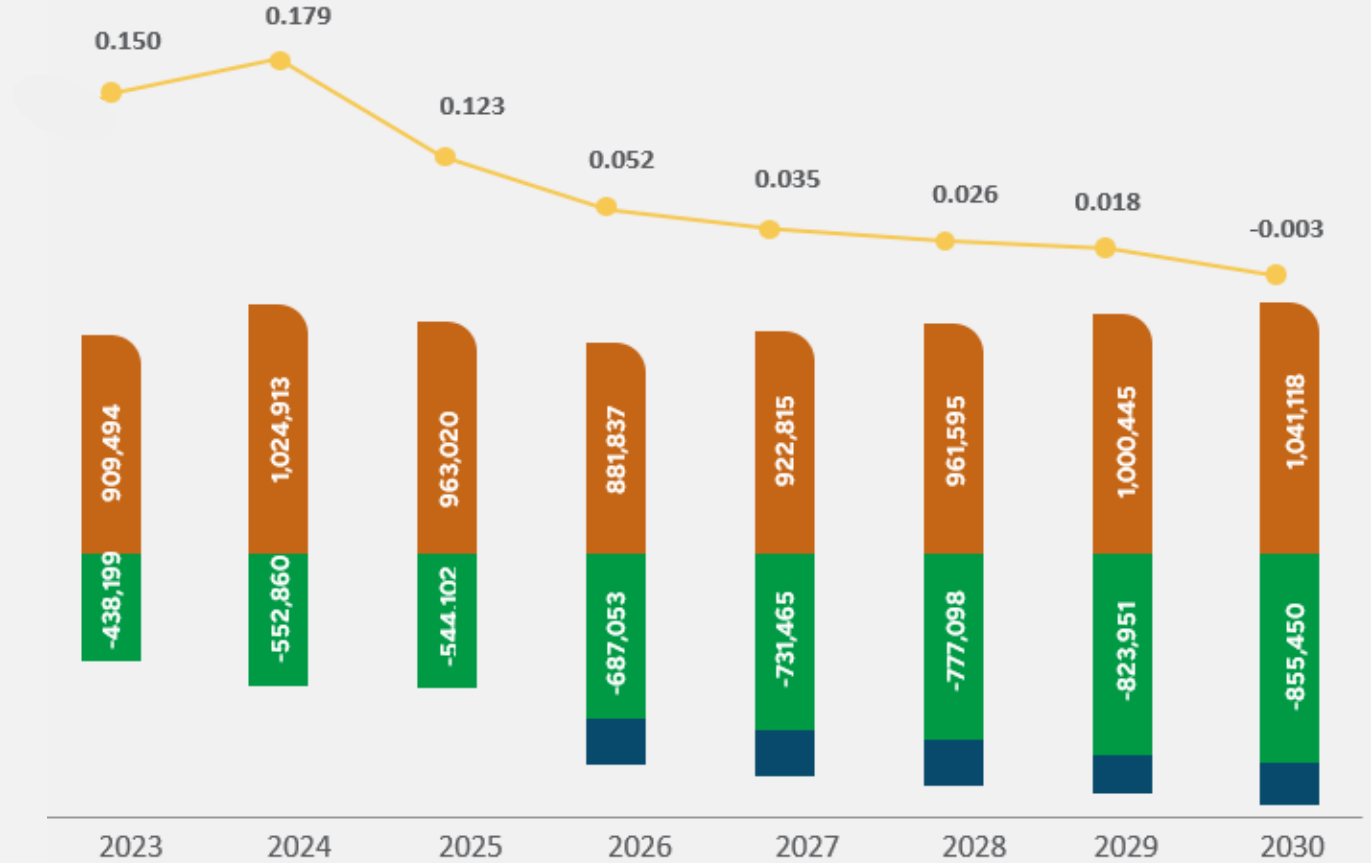
- Parnaguá Farm
- Palmares Farm
- Panorama Farm
- Piratini Farm

Farm	Agricultural Scope 1 and Scope 2 emissions	Agricultural Scope 1 removals	Balance
Parnaguá	18,573	-23,063	-4,490
Palmares	41,024	-62,653	-21,629
Panorama	40,236	-46,975	-6,739
Piratini	29,300	-30,884	-1,584

Reduction in carbon emissions

- Expansion of **regenerative** and **low-carbon agriculture** practices
- **Reduction in the use of fossil fuels** and **self-generation of electricity** from renewable sources
- **Offsetting actions** through the **conservation of native areas** and **forestry projects**

Decarbonization plan projection



■ Emissions in agricultural operations (metric ton CO₂e)
 ■ Biogenic removals in agricultural operations (metric ton CO₂e)
 ■ Residual offset volume (metric ton CO₂e)
 ● Intensity index (metric ton CO₂e/ product)

Biodiversity

132K*
ha

are intended for
environmental preservation
(legal reserve, permanent
preservation areas and remaining
native vegetation)

Equivalent to:

5.3 times
the city of Frankfurt

387
Central Parks

184 thd
soccer fields

36.7%

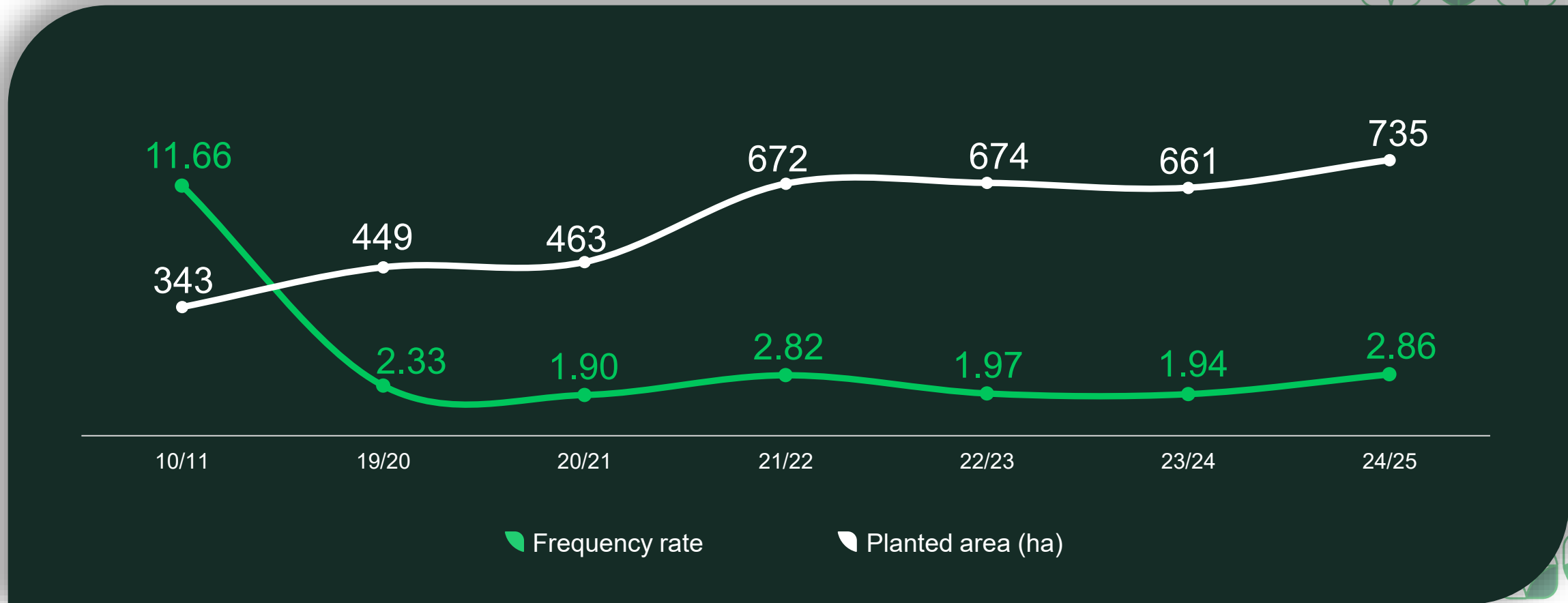
of owned areas
dedicated to Legal
Reserv and APP

31.4

million of tco2e
stocked*

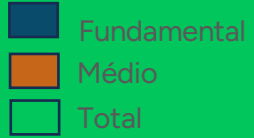
*119.7 thd hectares are owned by SLC Agrícola, and 12.3 thousand hectares are owned by BTG FIPs
Ref.: Lopes; Miola, 2010 (Sequestro de Carbono em diferentes fitofisionomias do Cerrado). Silva et al., 2014 (Estoque de biomassa aérea, carbono e sequestro de dióxido de carbono em sistemas florestais da Amazônia Mato-grossense).

Safe work environment

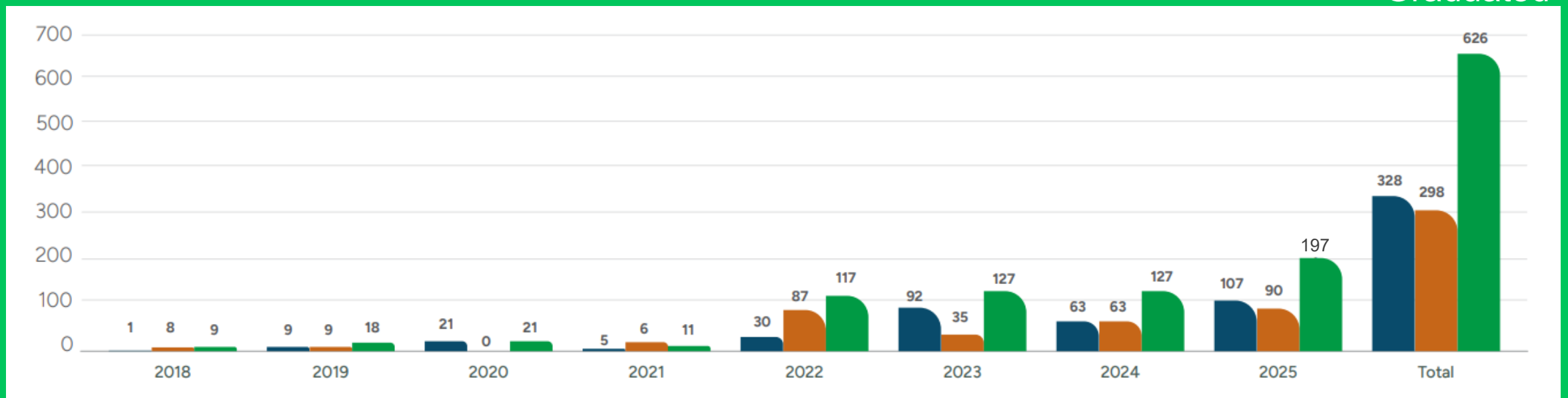


Source: 2024/25 crop year.

Investments in education



Total
Employees
Graduated



Source: 2025 Management Report.

Our Big Dream

To positively impact future generations, through global leadership in agribusiness and respect to the planet.

Our values

Integrity, guided by ethical, consistent, and unquestionable conduct, combined with **Passion for what we do** and a commitment to the highest quality, foster **Enduring Relationships** and mutual respect among all stakeholders, leading to **Sustainable Results**—economically viable, socially equitable, and environmentally responsible.



INTEGRITY



PASSION
FOR WHAT WE DO



LASTING
RELATIONSHIPS



SUSTAINABLE
RESULTS

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Analyst



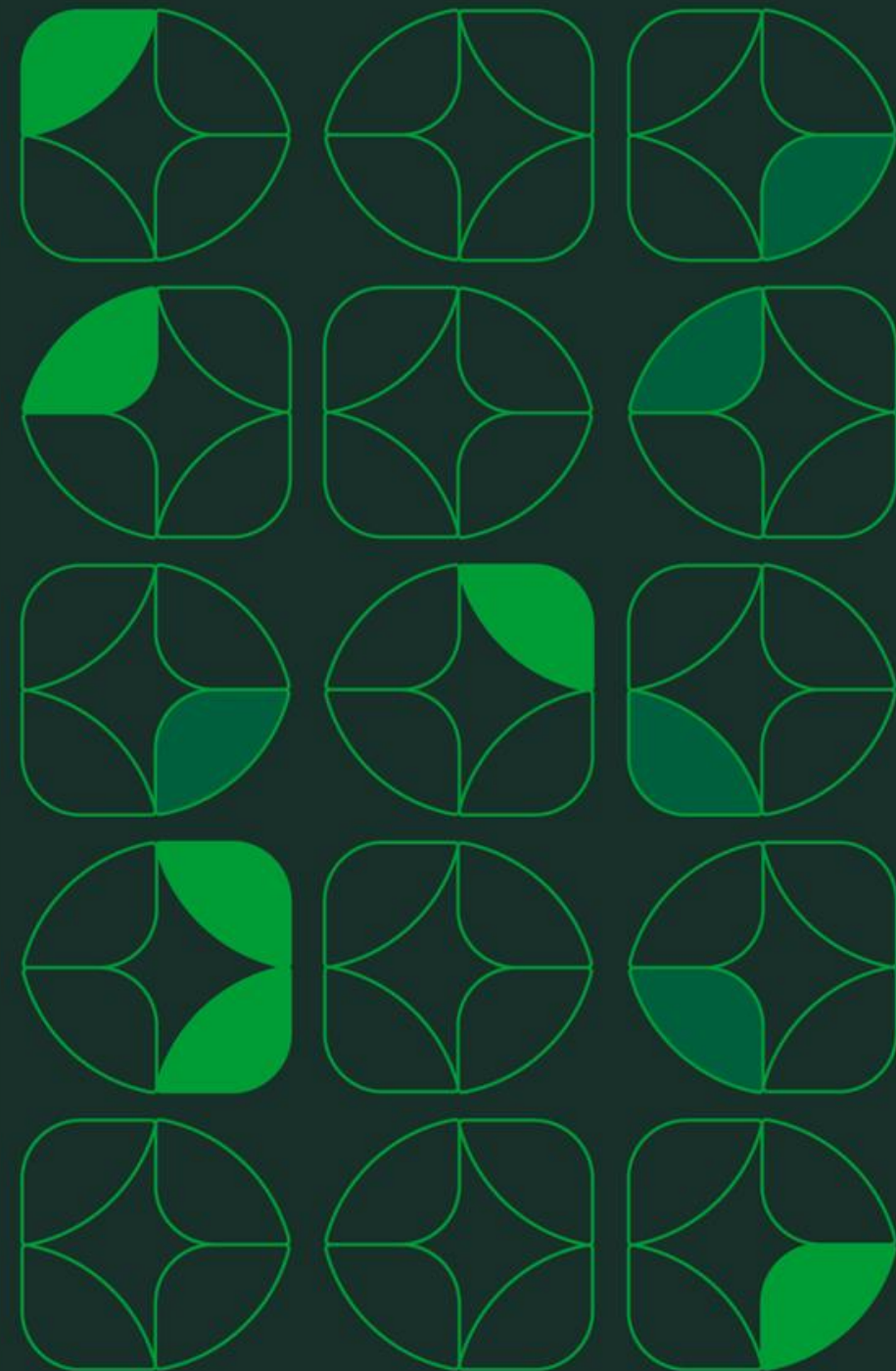
Laiza Rocha

Investor Relations
Specialist

Disclaimer

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements preceded by, followed by, or that include the words

“believes”, “may”, “will”, “continues”, “expects”, “anticipates”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.



The logo for SLC AGRÍCOLA features a stylized white icon on the left, composed of four leaf-like shapes arranged in a cross pattern. To the right of this icon, the text "SLC AGRÍCOLA" is written in a bold, white, sans-serif font. The background is a dark green color with faint, light green outlines of leaves and a solid bright green leaf shape in the top right corner.

SLC AGRÍCOLA

Cultivate & Evolve