

Cultivate & Evolve

 **SLC** AGRÍCOLA



Agriculture at its best.

March, 2026

Agenda

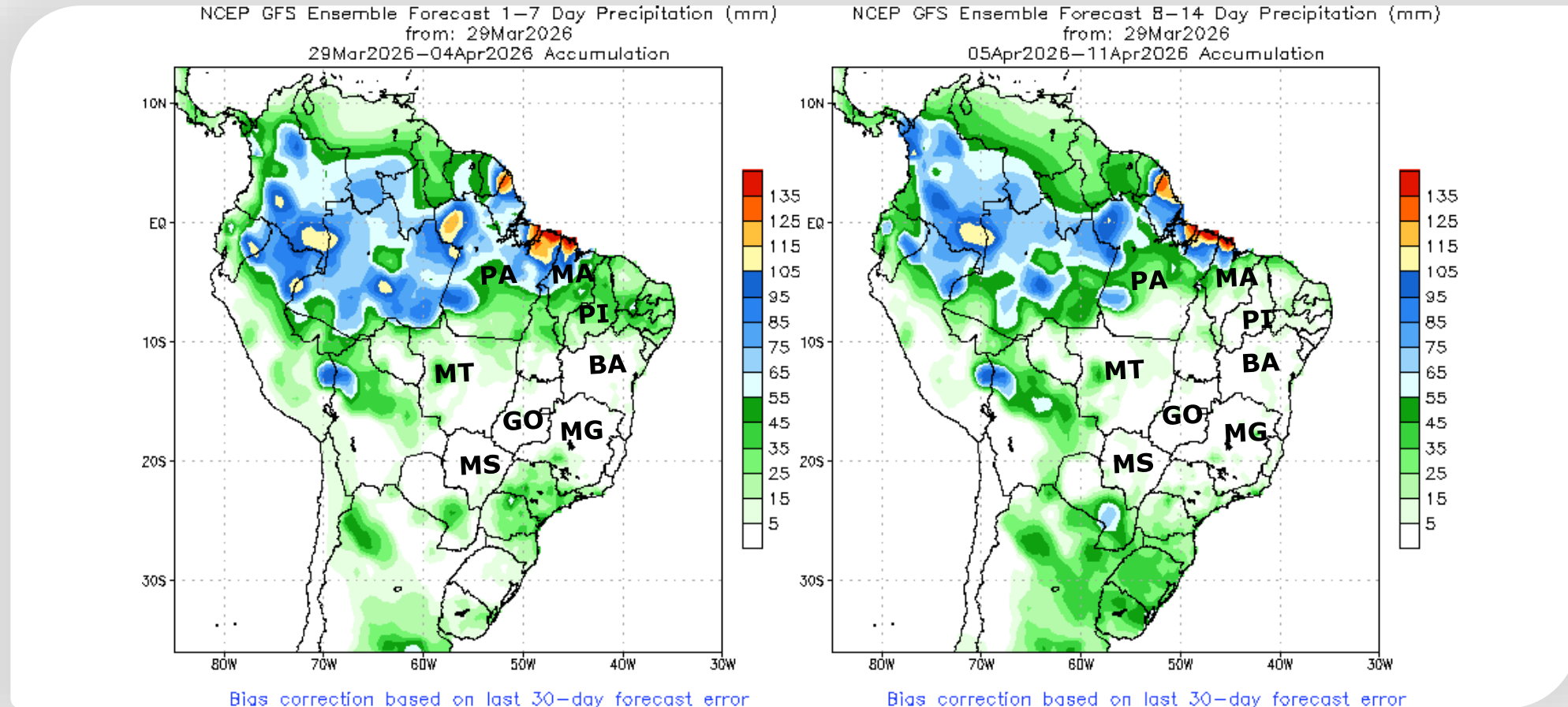
1. Market Overview/ 25/26 Crop Year
2. M&As
3. Net Debt
4. Financial Performance
5. Land and NAV
6. Strategy and Capital allocation
7. Innovation & Technology
8. ESG

1

Market overview 2025/26 Crop Year



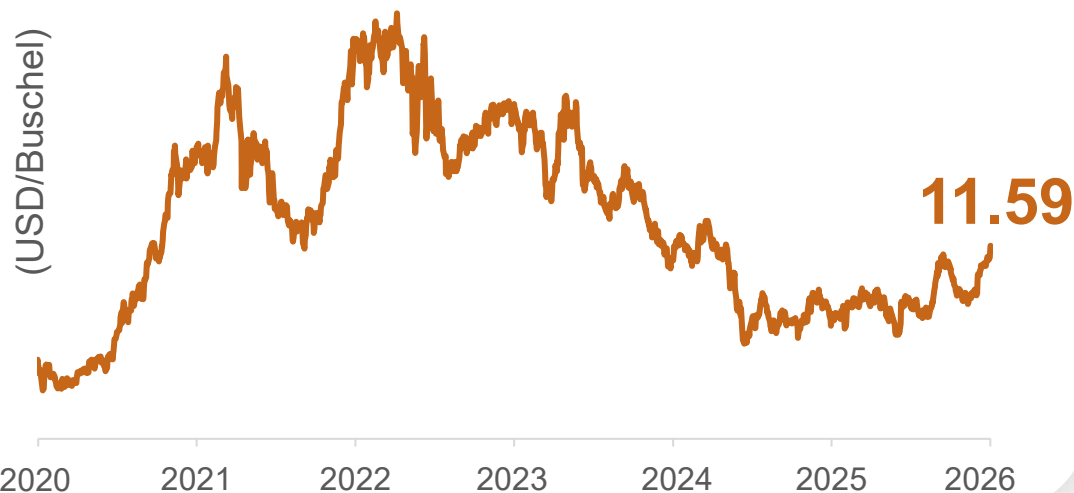
Precipitation forecast



Soybean

Price

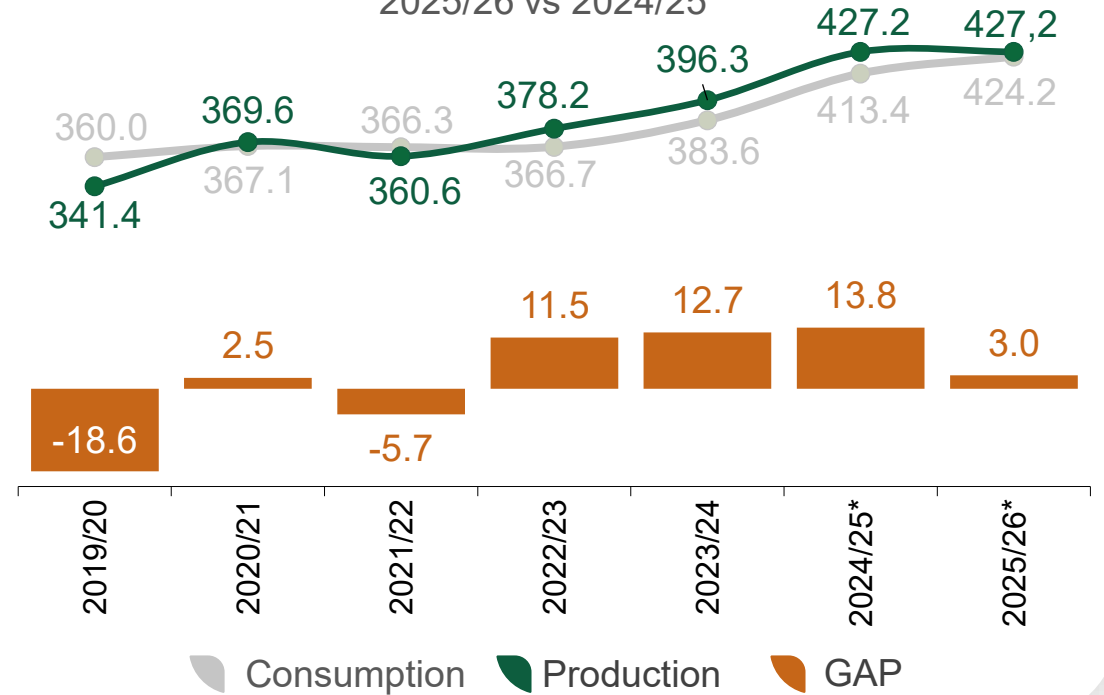
(CBOT) SPOT May 26 - USD\bu	11.59
(CBOT) Jul 26 - USD\bu	11.75
(CBOT) Aug 26 - USD\bu	11.70
(CBOT) Sep 26 - USD\bu	11.44



Price: Bloomberg CBOT (March 30th, 2026). | WSD: USDA (Mar/2026).

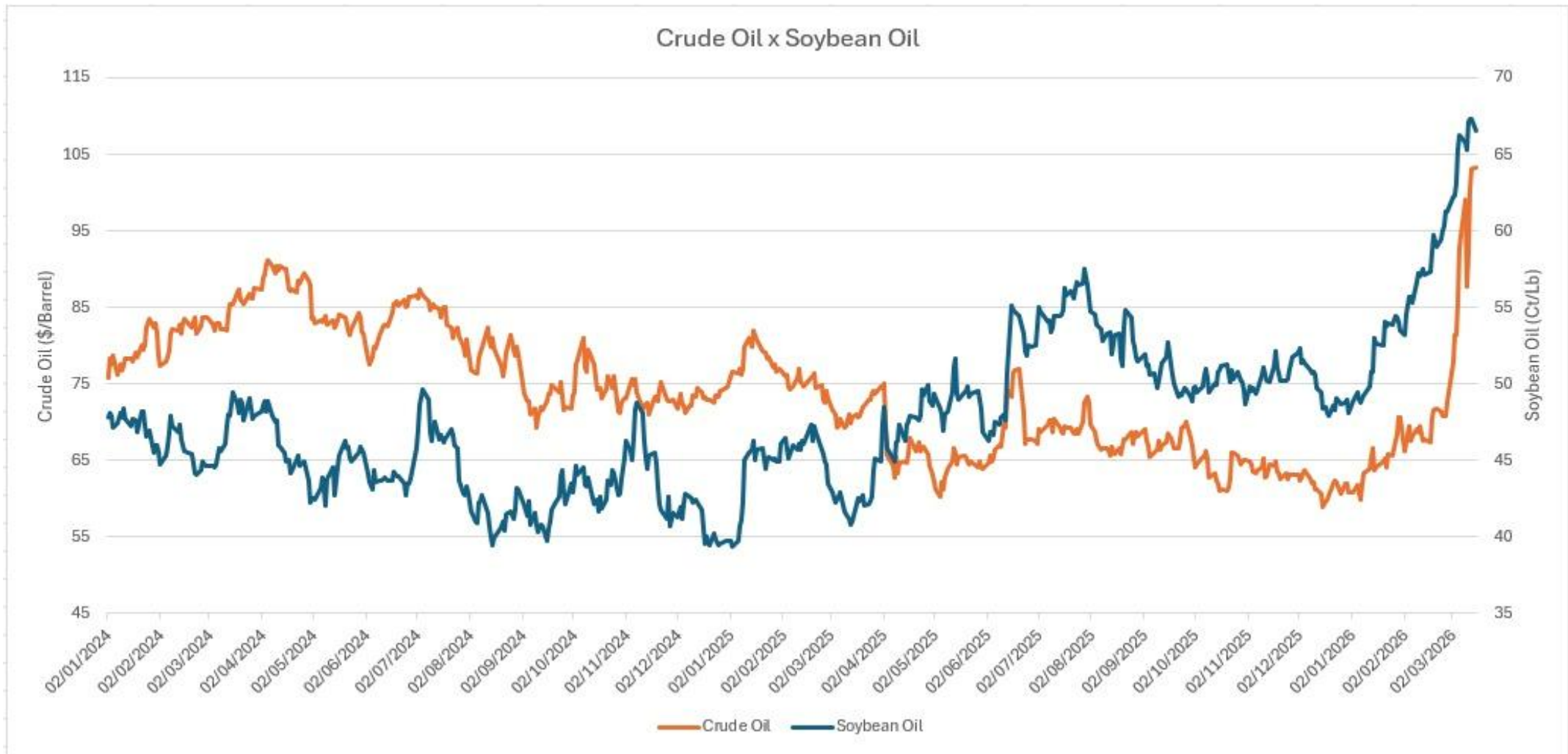
World supply & demand (million tons)

-7.0% US Planted Area | +4.5% US Yield
2025/26 vs 2024/25



*Forecast

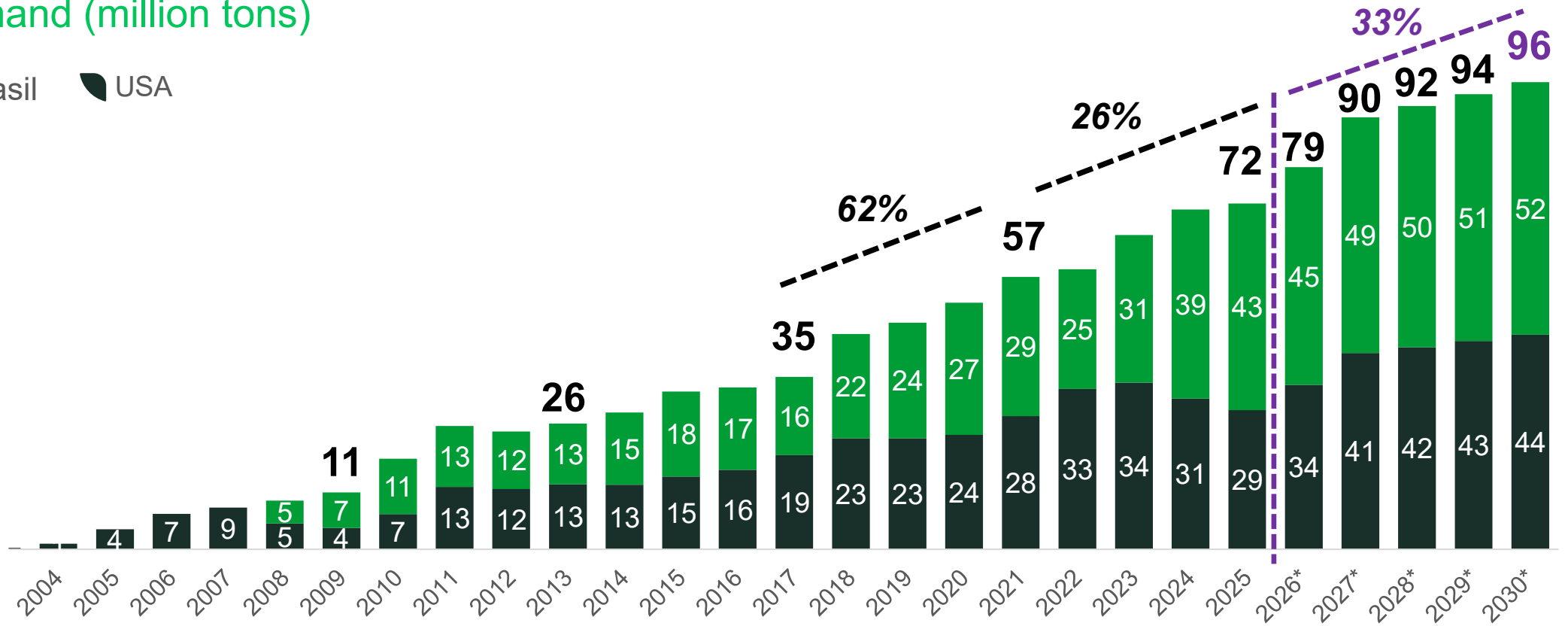
Soybean Oil vs Crude Oil



Biofuel

Demand (million tons)

Brasil USA



*Forecast

Corn

Price

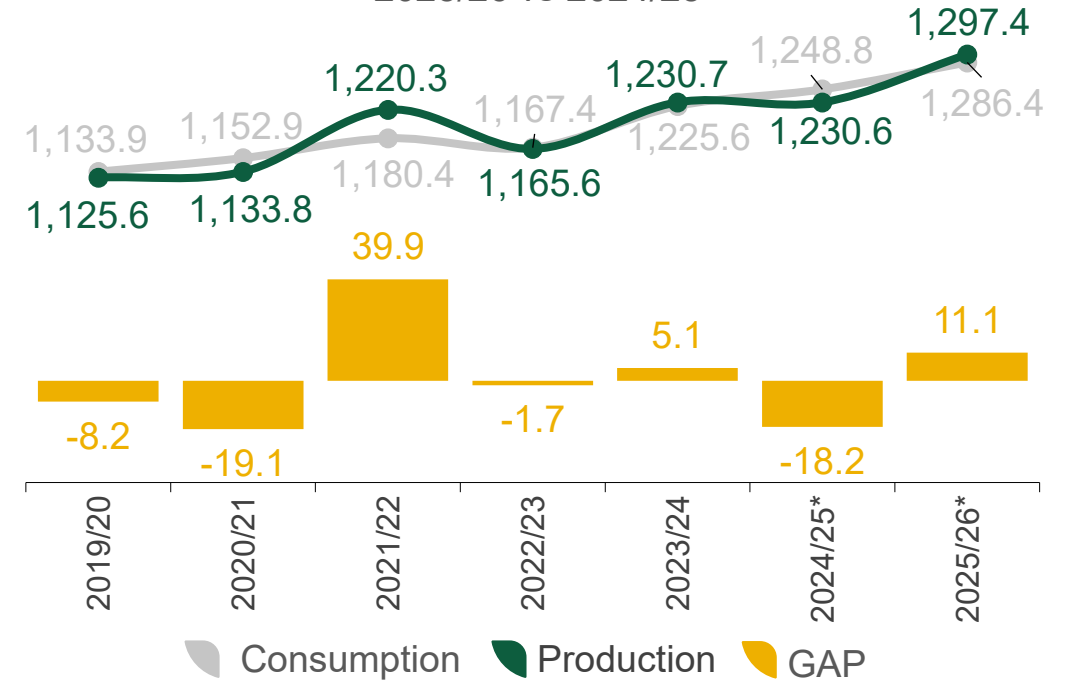
(CBOT) SPOT May 26 - USD\bu	4.62
(CBOT) Jul 26 - USD\bu	4.73
(CBOT) Sep 26 - USD\bu	4.76
(CBOT) Dec 26 - USD\bu	4.90



Price: Bloomberg CBOT (March 30th, 2026). | WSD: USDA (Mar/2026).

World supply & demand (million tons)

+8.7% US Planted Area | +4.0% US Yield
2025/26 vs 2024/25

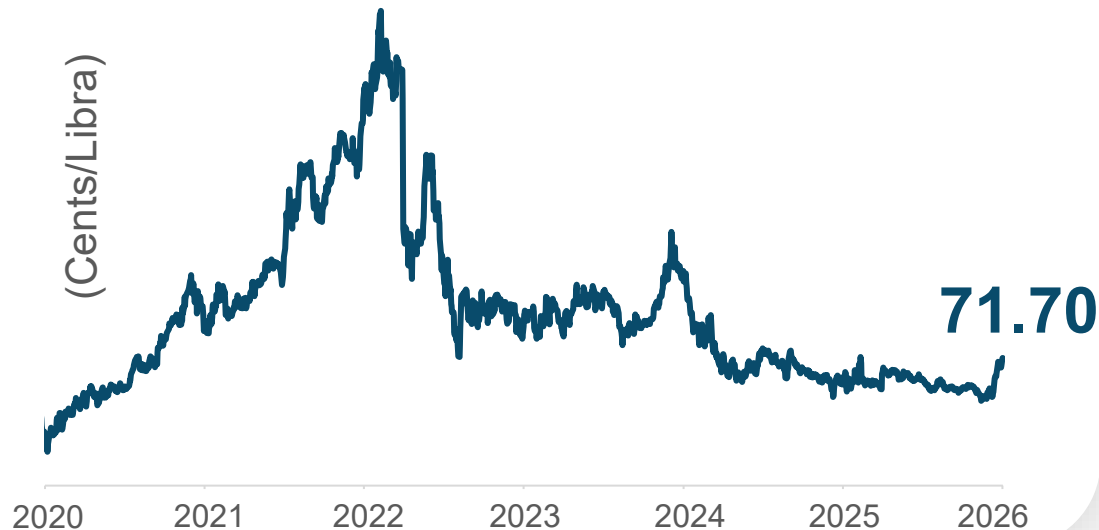


*Forecast

Cotton

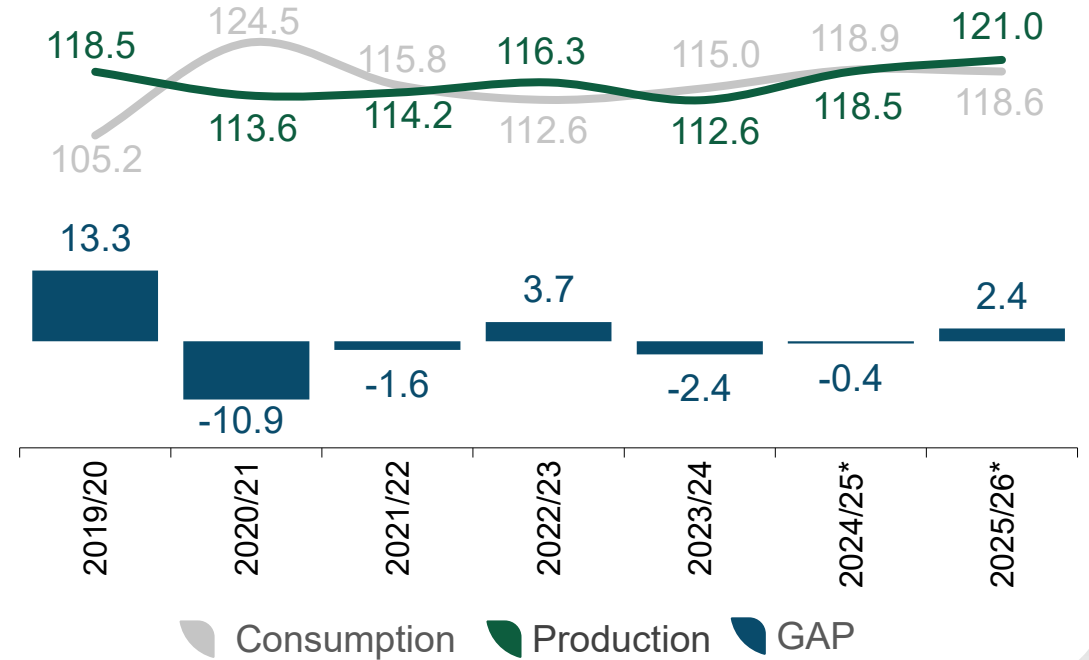
Price

(ICE) SPOT Jun 26 – U\$ cents/pd	71.70
(ICE) Dec 26 – U\$ cents/pd	74.02
(ICE) Mar 27 – U\$ cents/pd	74.94
(ICE) Dec 27 – U\$ cents/pd	69.96



World supply & demand (million bales)

-17.0% US Planted Area | -3.4% US Yield
2025/26 vs 2024/25



Polyester vs Crude Oil

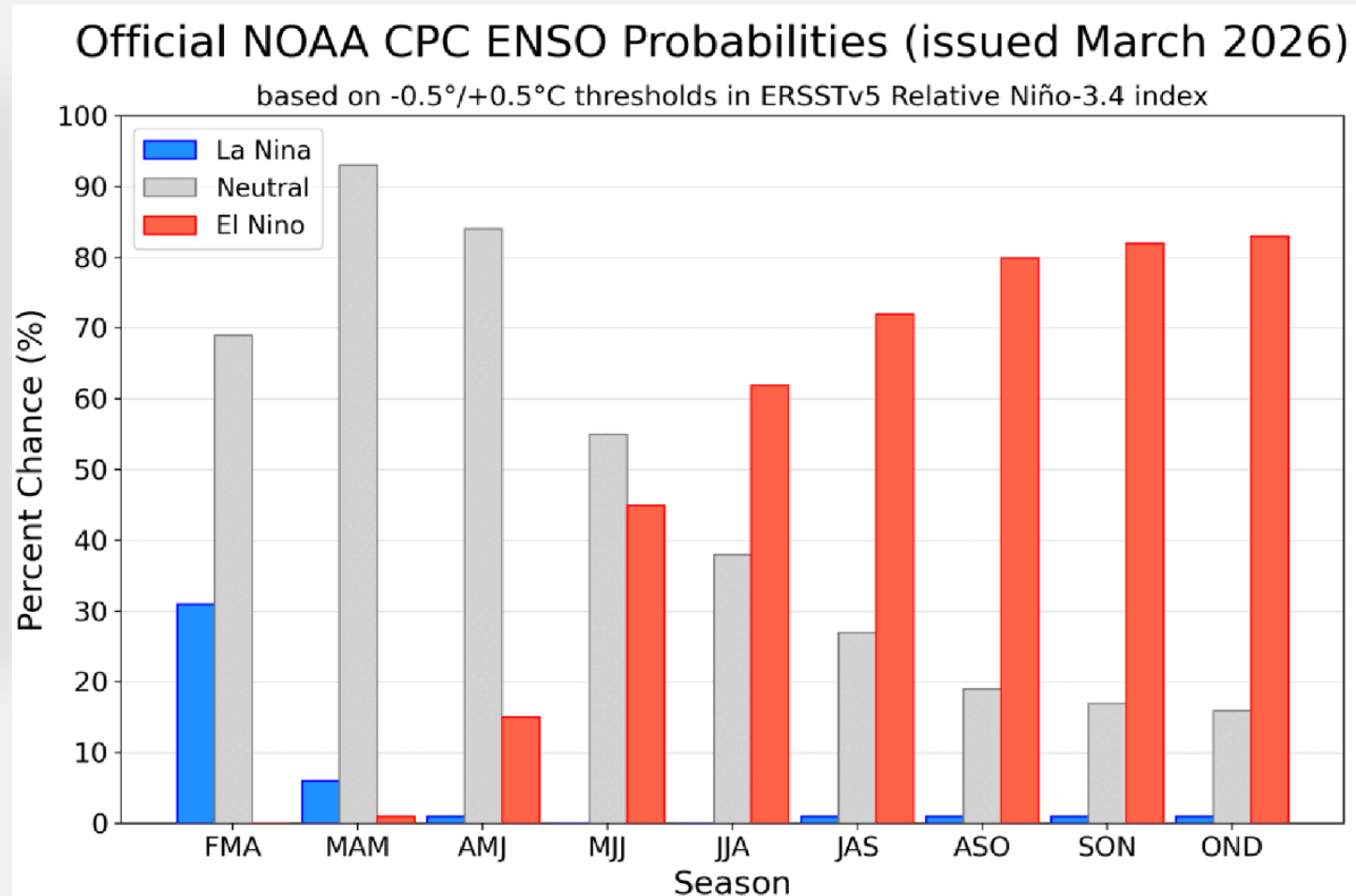


Climate Forecast – El Niño & La Niña

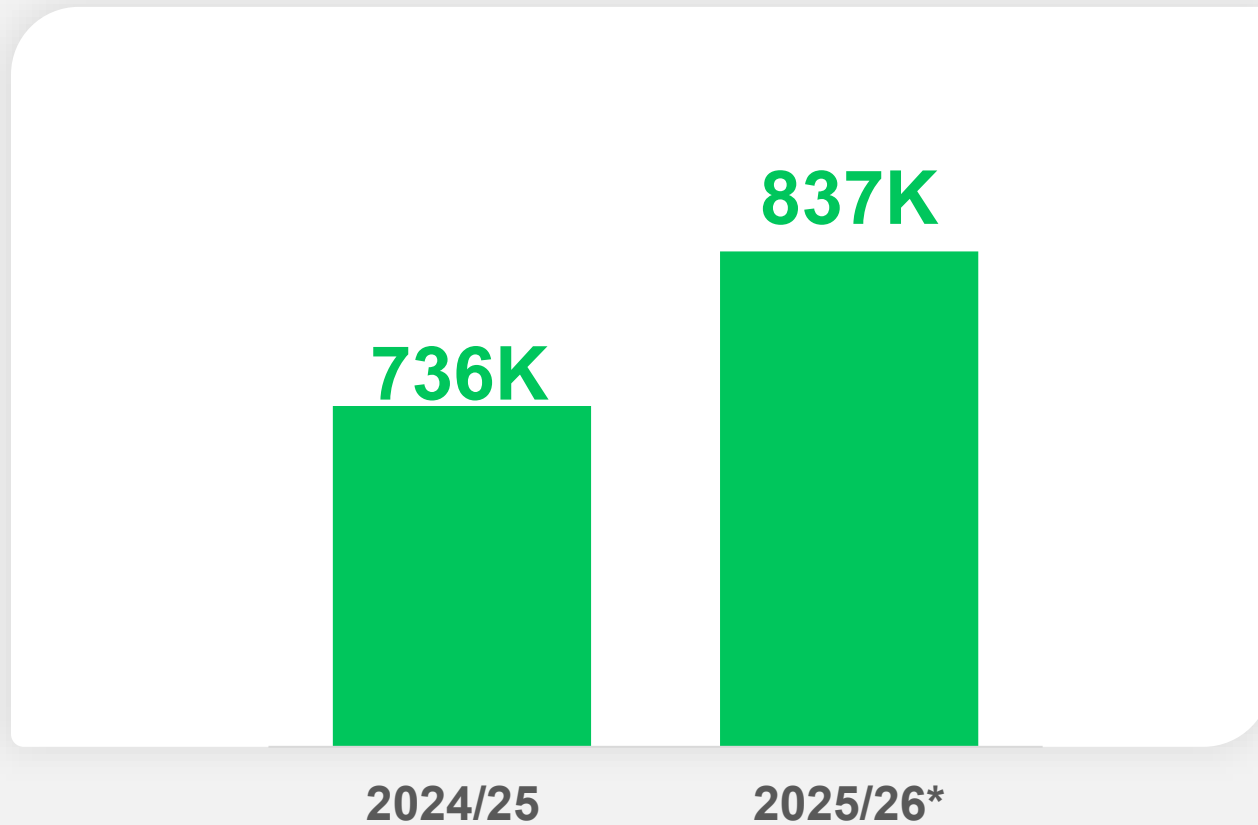
PERSISTENCE:

- We are in the season where **Neutral** is more likely than **La Niña**.
- The chance of a **El Niño** scenario will be higher (**62%**) until Jun/Jul/Aug 2026

Source: NOAA CPC



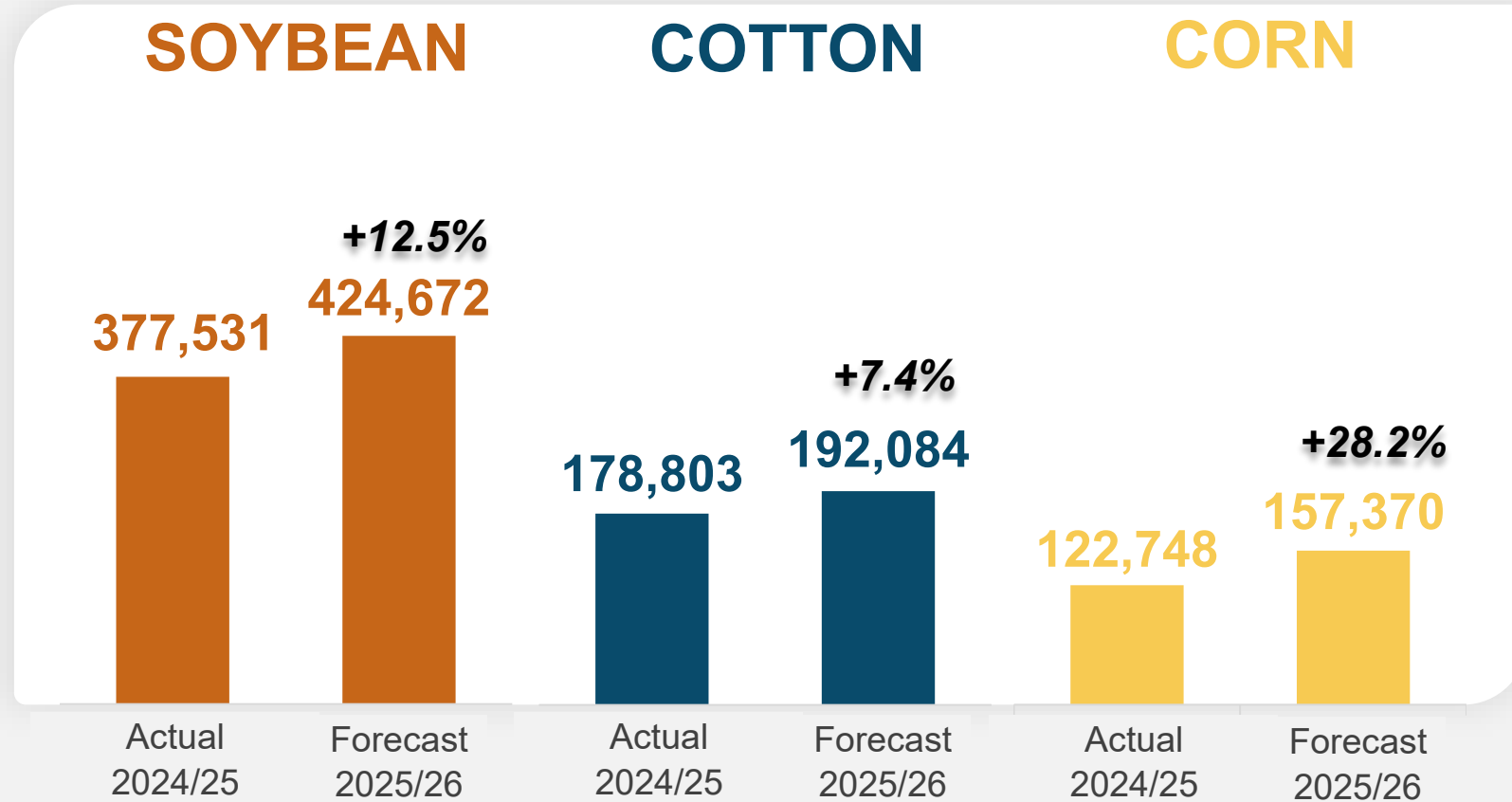
Growth of planted area



Expected growth
for 2025/26:

+13.8%

Estimated planted area per crop



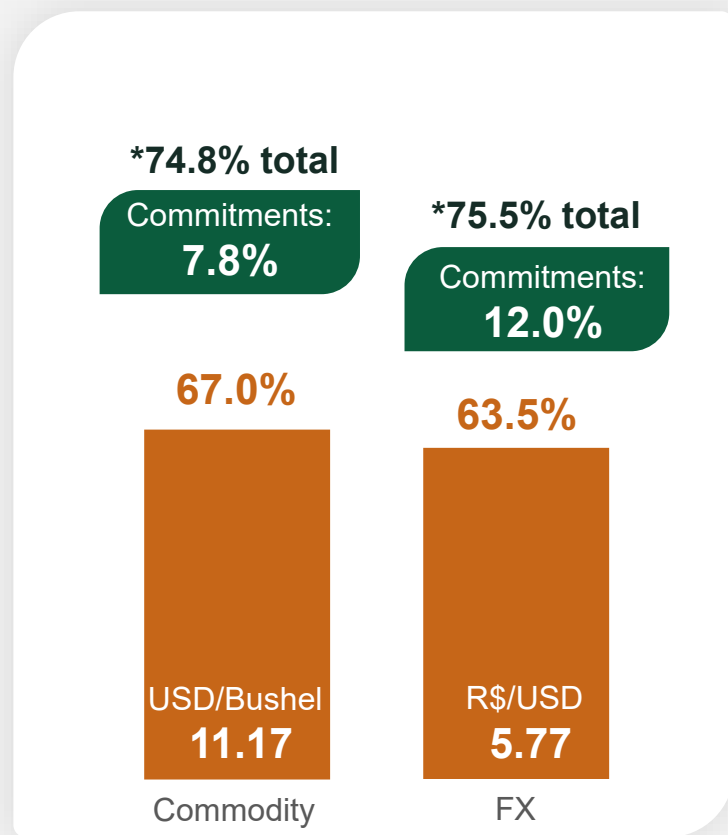
837K ha
of PLANTED AREA
2025/26 crop year

Estimated Yields (Kg/ha)

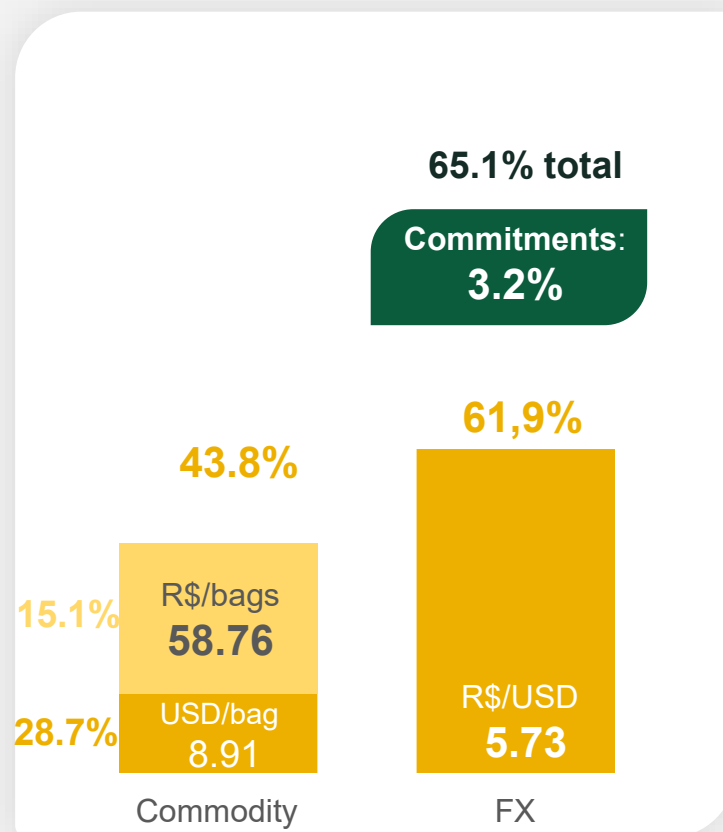
Yield (kg/ha)	2024/25 Crop Year	2025/26 Crop Year	Δ%
	Budget (a)	Budget (b)	(b) x (a)
Cotton lint 1 st crop	2,041	2,066	1.2%
Cotton lint 2 nd crop	1,910	1,982	3.8%
Cottonseed (cottonseed + cotton seed)	2,431	2,491	2.5%
Soybean (commercial + seed)	3,976	4,036	1.5%
Corn 2 nd crop	7,542	7,738	2.6%

Hedge position | 2025/26

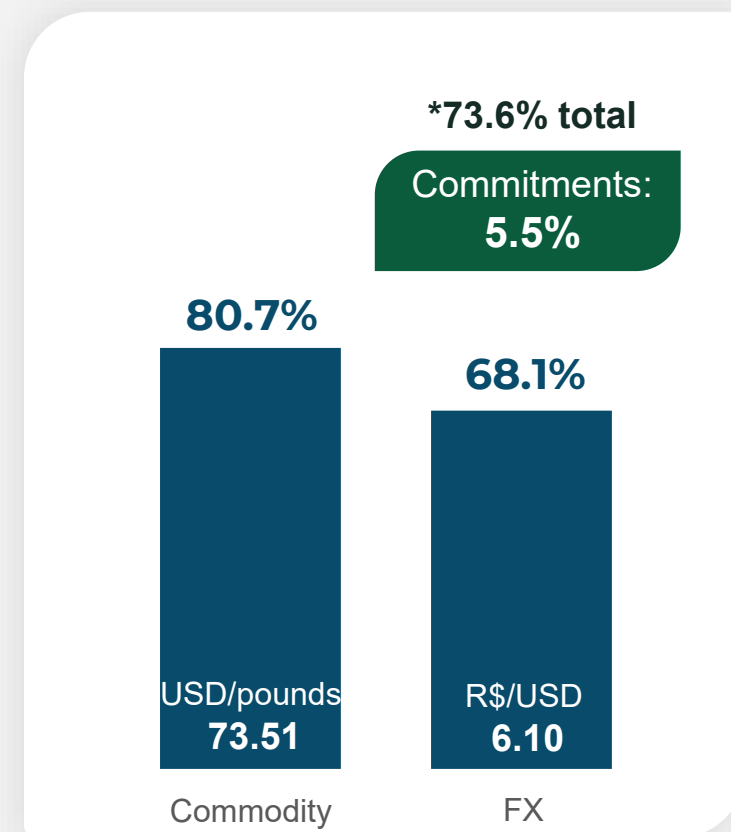
Soybean



Corn



Cotton

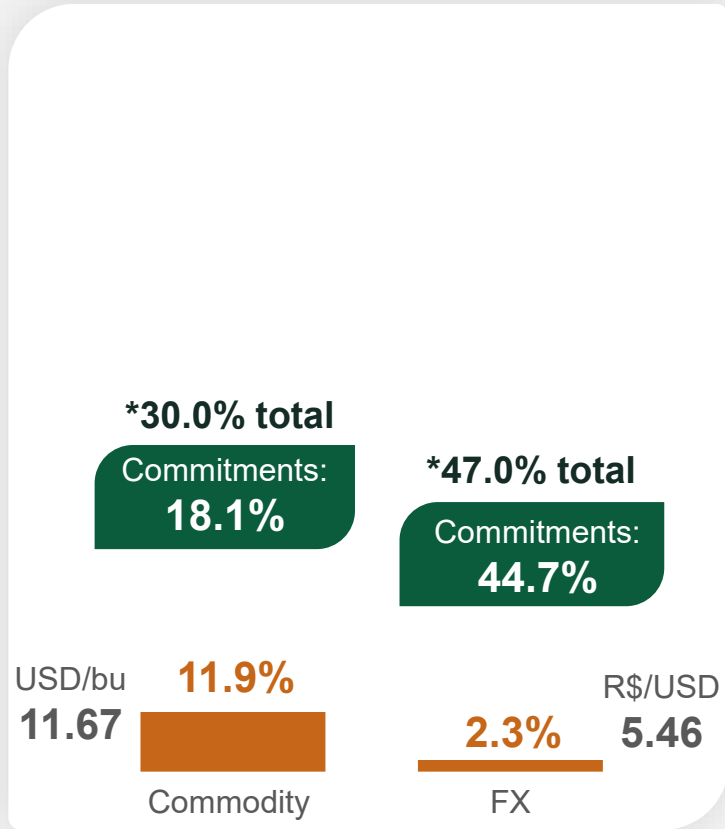


Cost per hectare

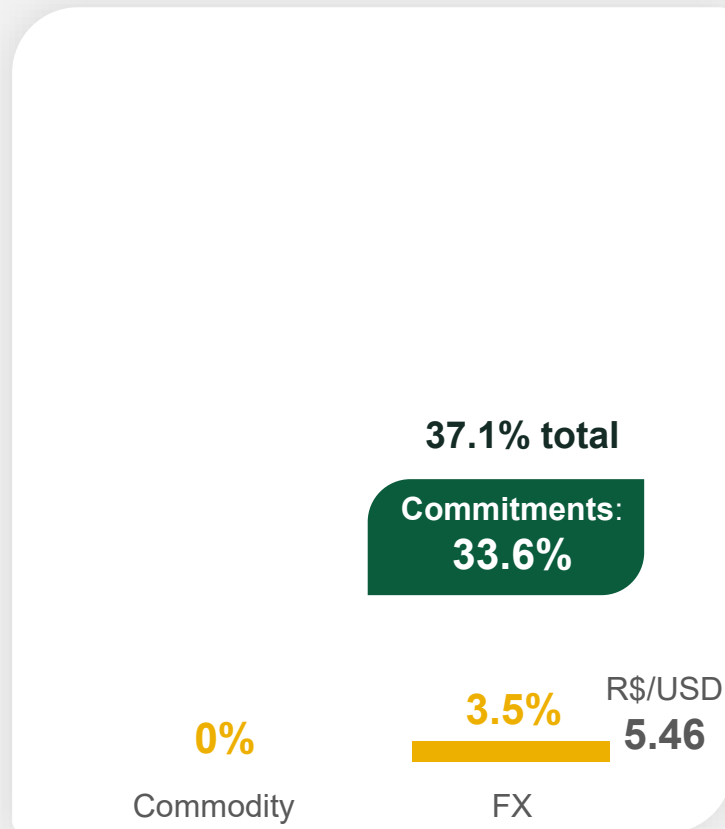
Total (R\$/ha)	Budget 2024/25	Budget 2025/26	Δ%
Cotton lint 1 st crop	12,876	13,846	7.5%
Cotton lint 2 nd crop	11,663	12,849	10.2%
Soybean (commercial + seed)	4,659	5,181	11.2%
Corn 2 nd crop	3,967	4,346	9.6%
Total average cost	6,421	7,052	9.8%

Hedge position | 2026/27

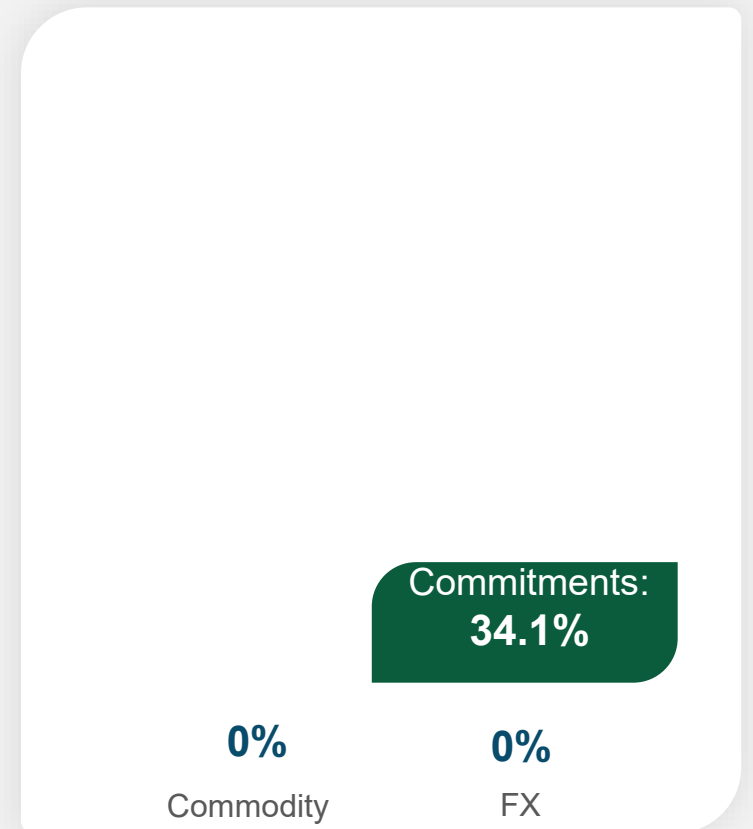
Soybean



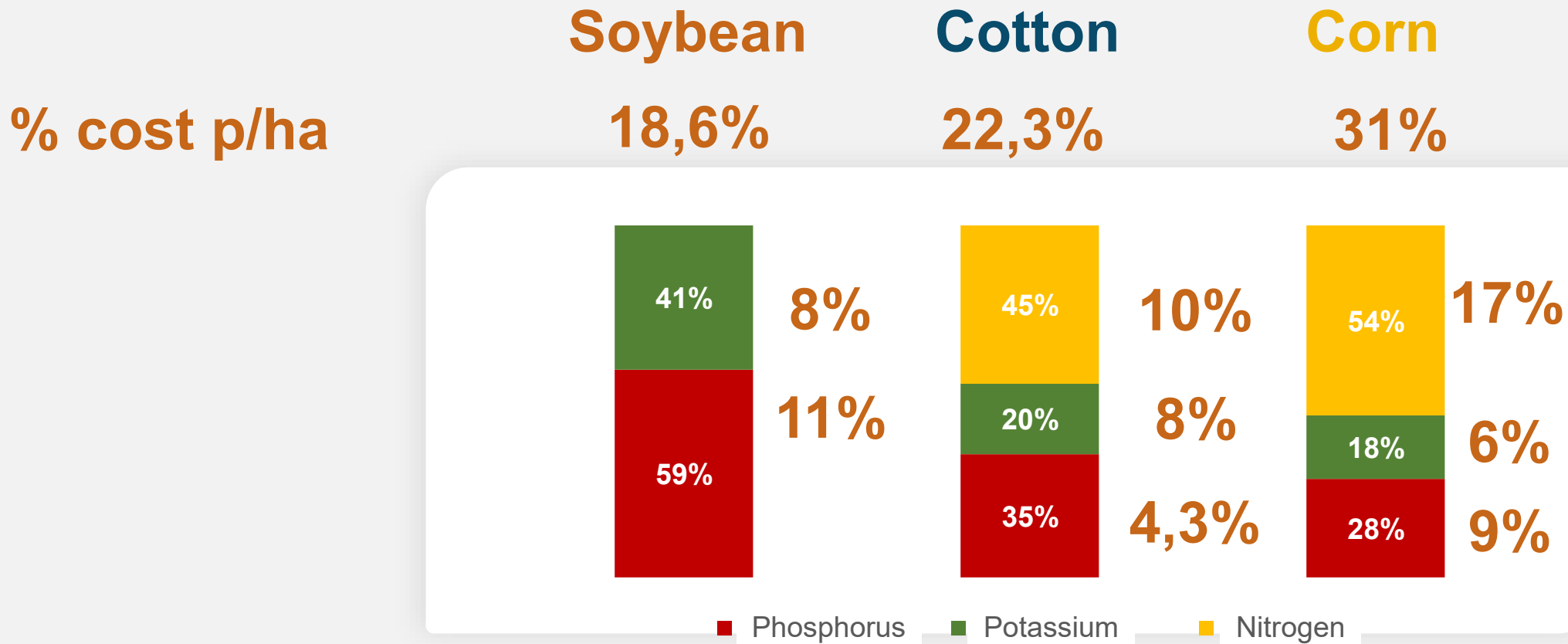
Corn



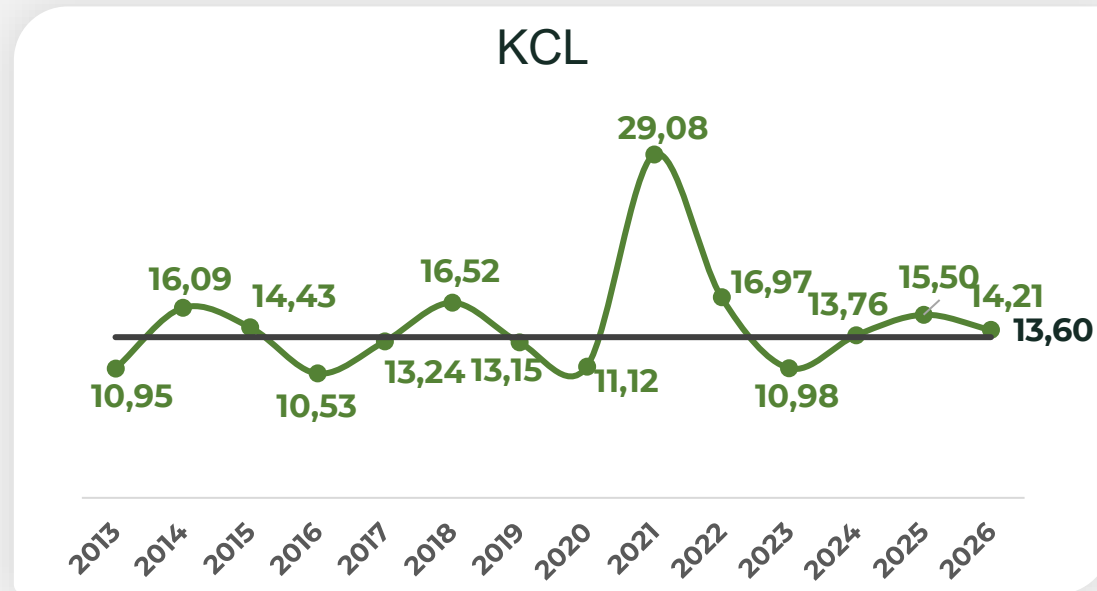
Cotton



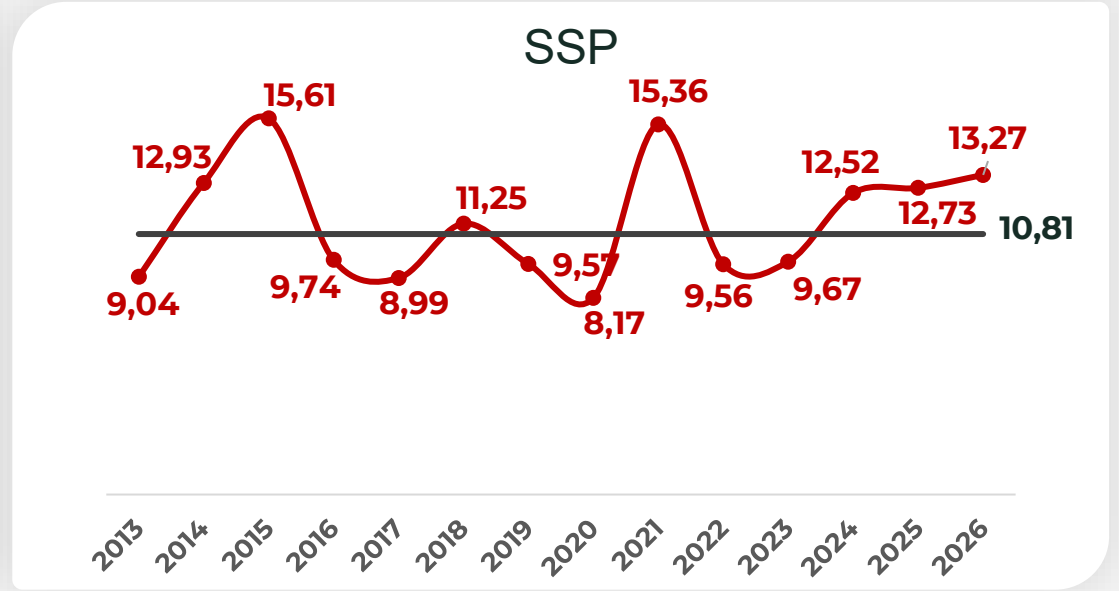
Inputs/Fertilizer Share by crop (2025/26 crop year)



Soybean (bag/ton)



Potassium



Phosphorus

100%
Bought

Note: Consider the spot price to inputs and the future price for Soybean (May/27). The years 2021 and 2026 were not considered in the calculation of the average.

Corn (bag/ton)

KCL

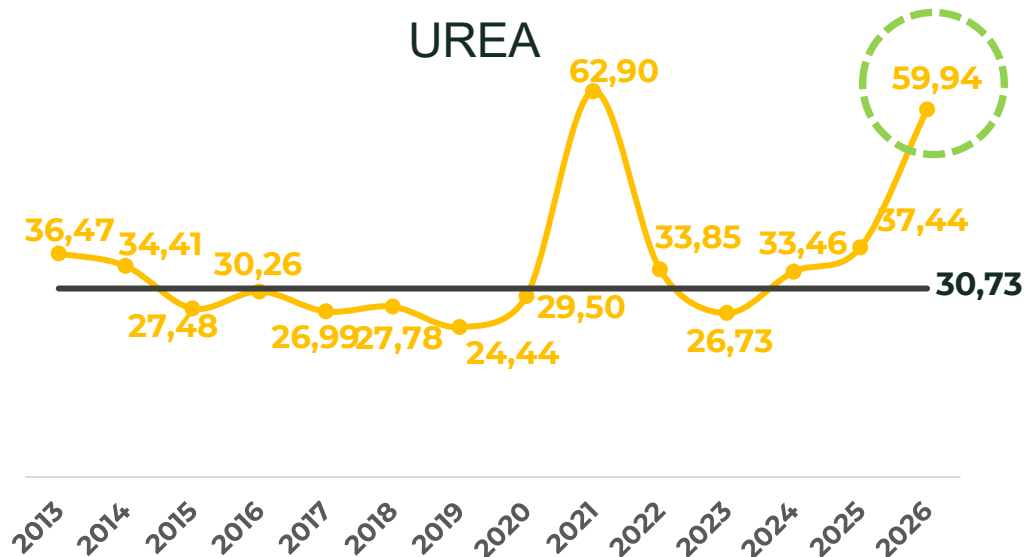


SSP



Potassium

UREA



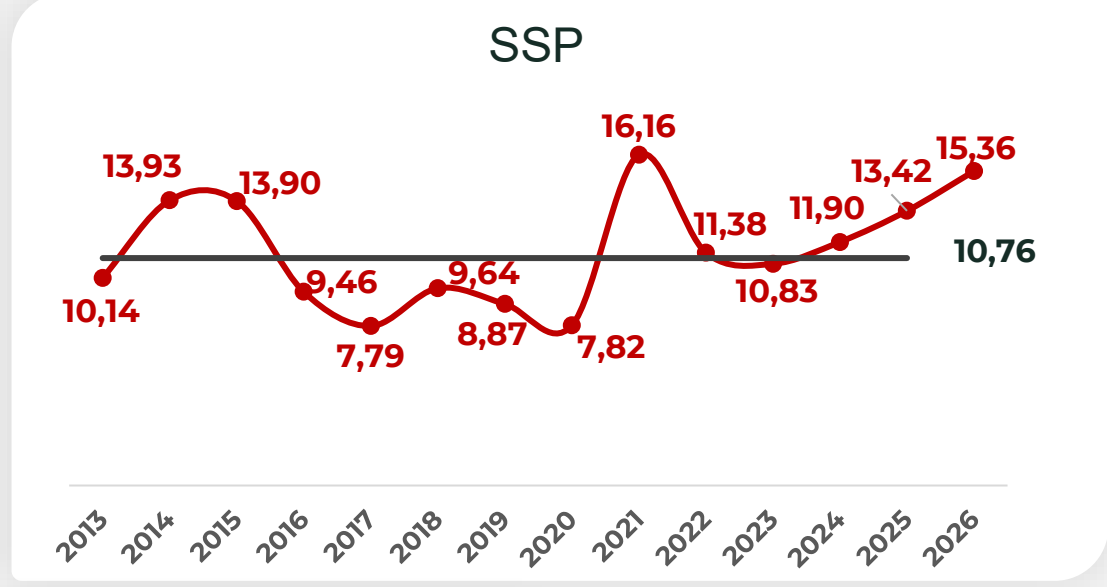
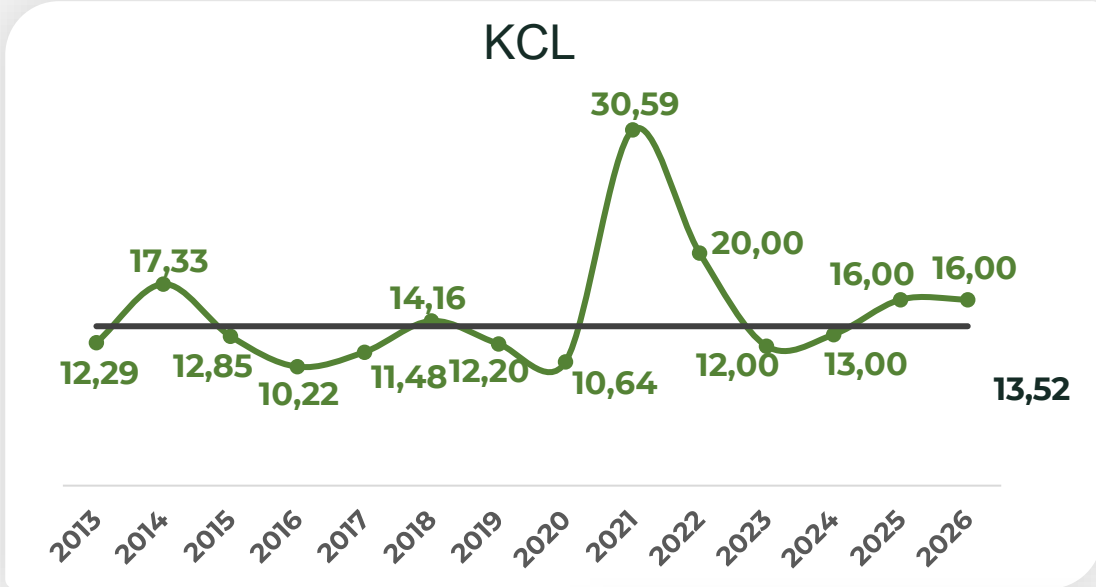
Phosphorus

100% Bought

Nitrogen

Note: Consider the spot price to inputs and the future price for Corn (Jun/27). The years 2021 and 2026 were not considered in the calculation of the average.

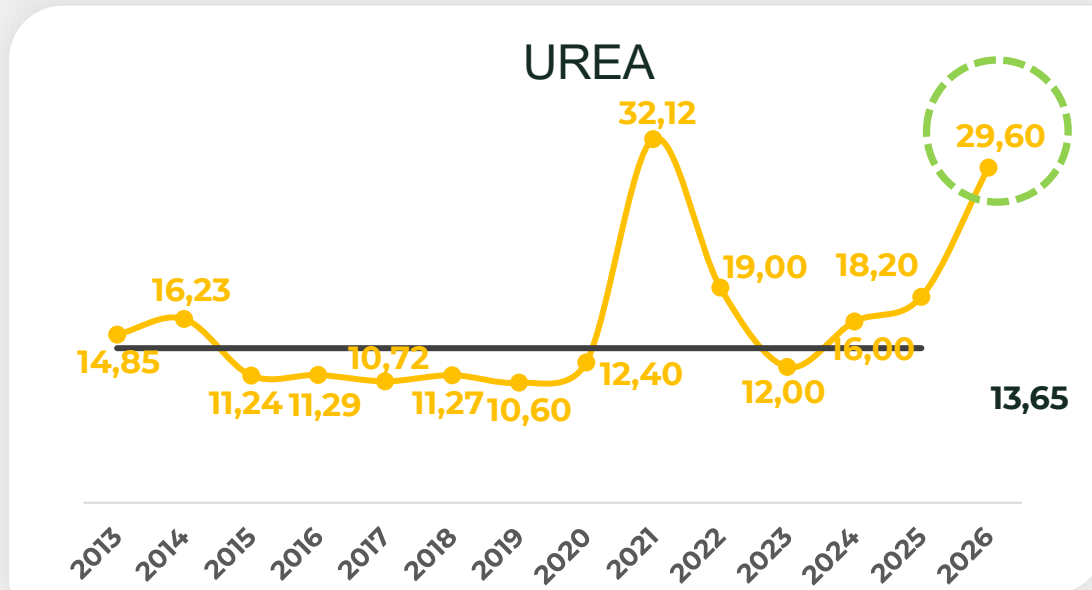
Cotton (@/ton)



Potassium

Phosphorus

100%
Bought



Nitrogen

Note: Consider the spot price to inputs and the future price for Cotton (Dec/27). The years 2021 and 2026 were not considered in the calculation of the average.

2

M&As



■ **Sierentz Acquisition**

USD129M (payment) +100K hectares
SPIN-OFF OF SIERENTZ 63K ha R\$191,2M to Terrus (receipt)

■ **Land acquisition**

R\$723M
 39.987 phisical hectares, BA state
 Value per arable hectare R\$33,876 = **34% discount**
R\$190M
 7,835 phisical hectares, MG state
 Value per arable hectare R\$36,176 = **50% discount**

■ **Mitsui minority ownership**

R\$103M = 47,8% stake in SLC Mit +22k ha in controller result

■ **SLC Agricultural Irrigation Project**

+33,795 hectares in the next years: 92% in Bahia

■ **Association SLC Agrícola x FIPs**

Land acquisition and irrigation projects
 SLC has 50.01% and FIPs 49,99%
SLC subscription Piratini Farm – Market value
FIPs – Subscription R\$1,033 billion
Total area to be irrigated +28k ha
Agricultural partnership agreement : 19% of agr. production



Sierentz acquisition



Growth in
mature areas with
high productive
potential

+100k ha



USD 129M

(payment)
60% paid
in 2025



Spin-off of
Sierentz

63k ha
R\$191,2M
(receipt)

Land acquisition

R\$723M

Paladino Farm

39.987 phisical ha
BA state

Value per arable
hectare R\$33,876

= **34% discount**

R\$190M

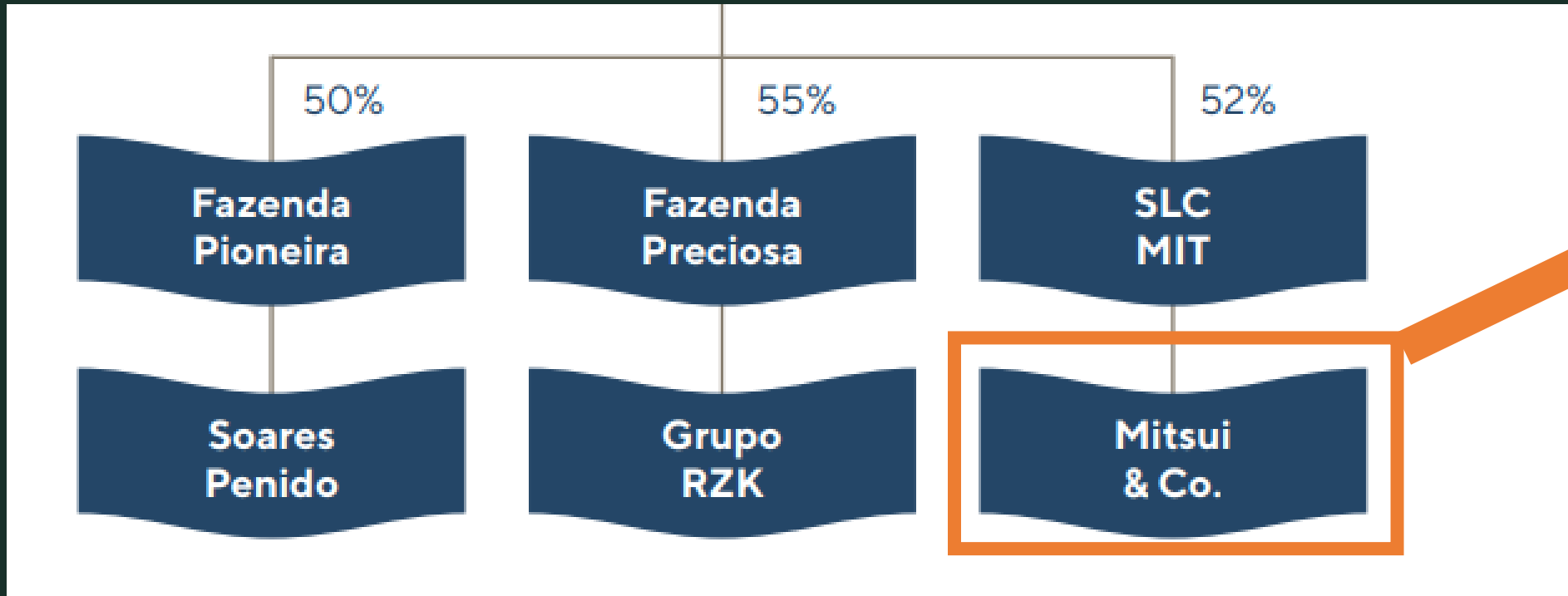
Unaí Farm

7,835 phisical ha
MG state

Value per arable
hectare R\$36,176

= **50% discount**

Mitsui minority ownership acquisition



R\$ 103M
47,8%
stake in
SLC Mit

+27k ha
in controller result

SLC Association SLC Agrícola x FIPs

50.01%

SLC AGRÍCOLA

Subscription of Piratini Farm and irrigation infrastructure

49.99%

*BTG Pactual

FIPs

R\$1.033 billion

Strategy



Monetizing the land
at market price.

**Agricultural
partnership
agreement**

Maximizing
operational
efficiency through
**irrigation
projects.**

Payment:
19% of agricultural
production

Term: 18 years

SLC irrigation Project*

Farm	State	Current irrigated physical area (a)	Irrigation implementation 2025/26 Crop year	Irrigation implementation upcoming years	Total (b)	Δ% (b) x (a)
Pamplona	GO	3,355	390	610	4,355	29.8%
Piratini	BA	3,896	2,970	5,995	12,861	230.1%
Paysandu	BA	7,224	-	10,215	17,439	141.4%
Palmares	BA	1,550	-	2,565	4,115	165.5%
Paladino	BA	-	-	14,410	14,410	n.n.
-	-	16,025	3,360	33,795	53,180	231.9%

Irrigation project and location

+70.07%
increase in
irrigated area
compared to the
physical area.

➤ Piratini: 18,052

➤ Paladino: 21,471

39,523

1st crop

➤ Piratini: 13,204

➤ Paladino: 14,730

27,934

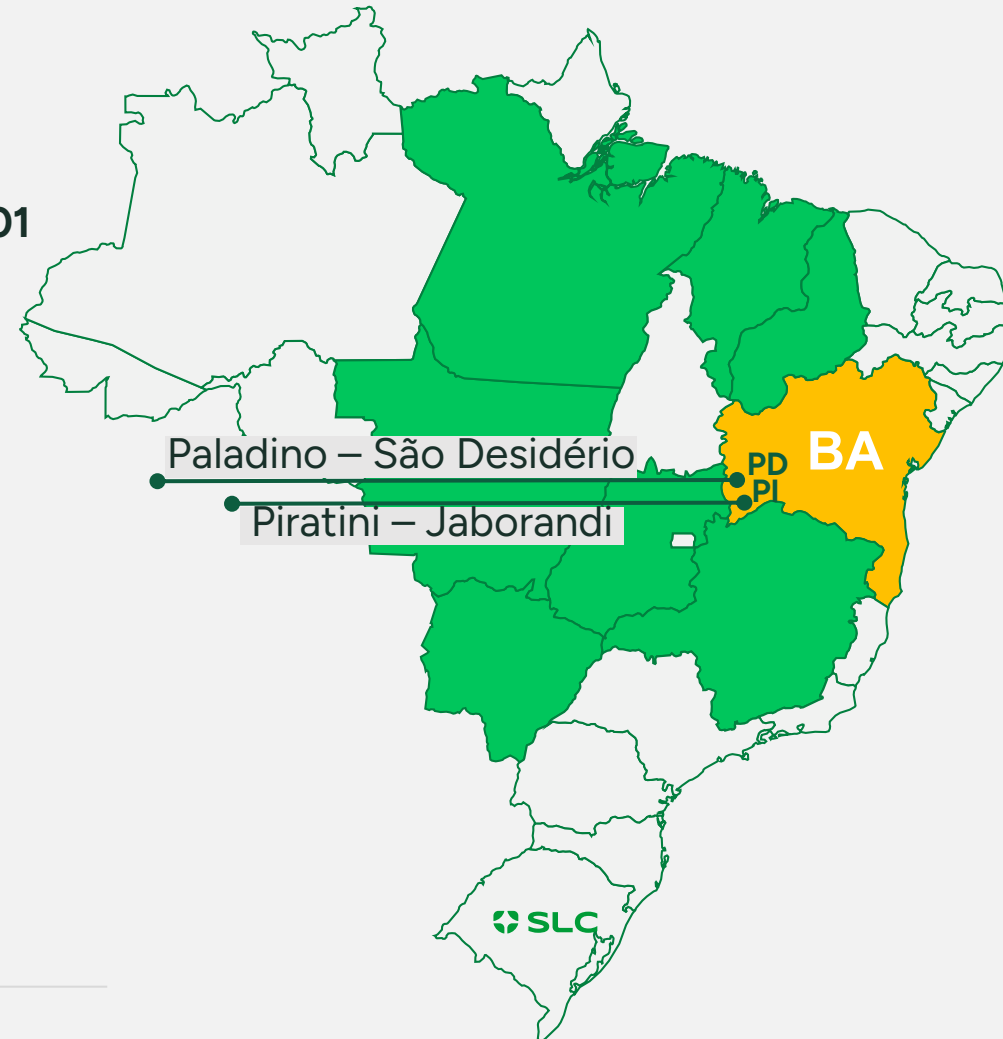
Irrigated

➤ Piratini: 31,256

➤ Paladino: 36,201

67,457

Total planted



3

Net Debt

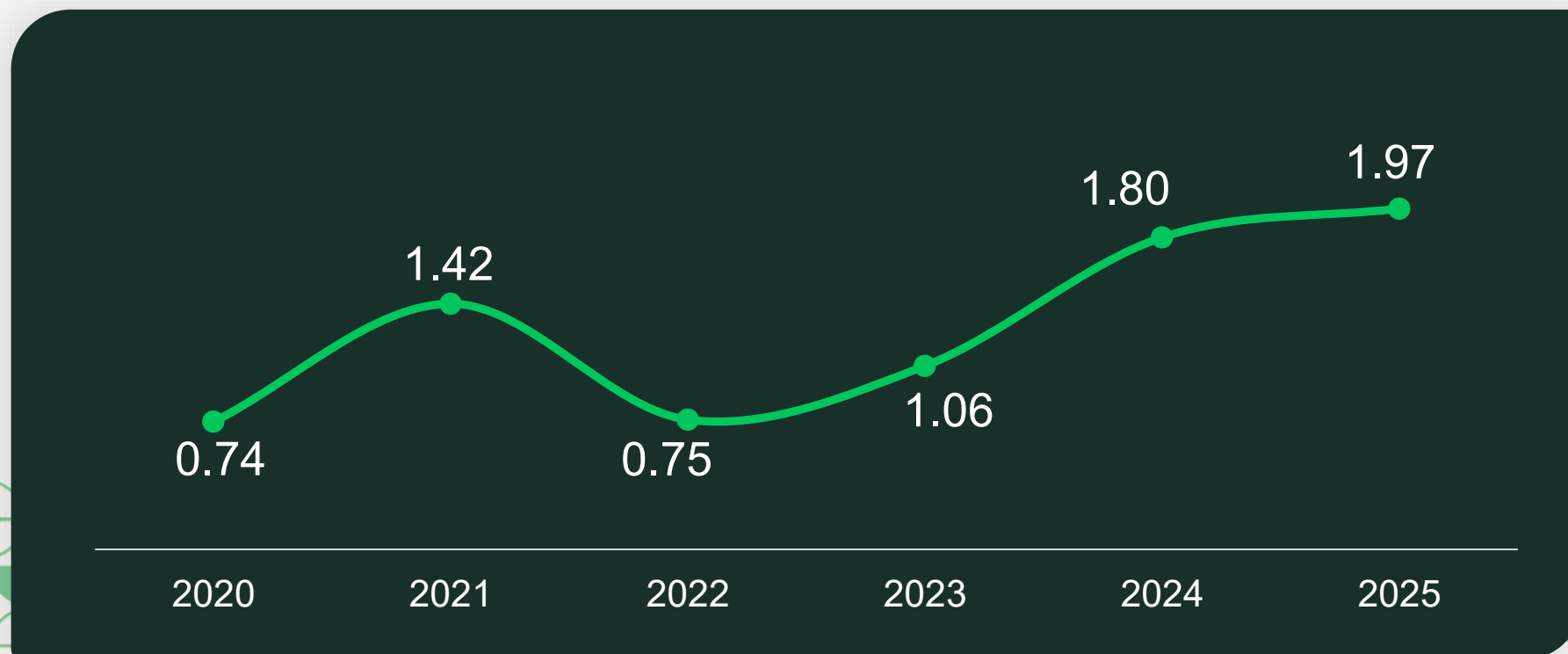


Net Debt

Credit Line (R\$ thd)	Average annual Interest Rate		Consolidated	
	2024	2025	2024	2025
Indebtedness currency - Real				
Applied in Fixed Assets	7.8%	11.1%	36,585	214,136
Applied in Working Capital	13.1%	15.5%	5,588,046	7,358,595
Subtotal Currency Real	13.1%	15.3%	5,624,631	7,572,731
Indebtedness currency - Dólar				
Applied in Working Capital		7.5%	-	206,948
Subtotal Currency Dólar	-	7.5%	-	206,948
Subtotal General			5,624,631	7,779,679
(-) CRA transactions costs			(26,227)	(51,395)
Total			5,598,404	7,728,284
Total Indebtedness without CRA transaction costs	13.1%	15.1%	5,624,631	7,779,679
(+/-) Gains and losses with deriv. connected with applications and debt			30.809	113.701
(=) Adjusted Gross Debt			5,655,440	7,893,380
(-) Cash			(1,981,162)	(2,649,368)
(=) Adjusted Net Debt			3,674,278	5,244,012
Adjusted EBITDA (Last 12 months)			2,036,617	2,664,715
Adjusted Net Debt/Adjusted EBITDA			1.80x	1.97x

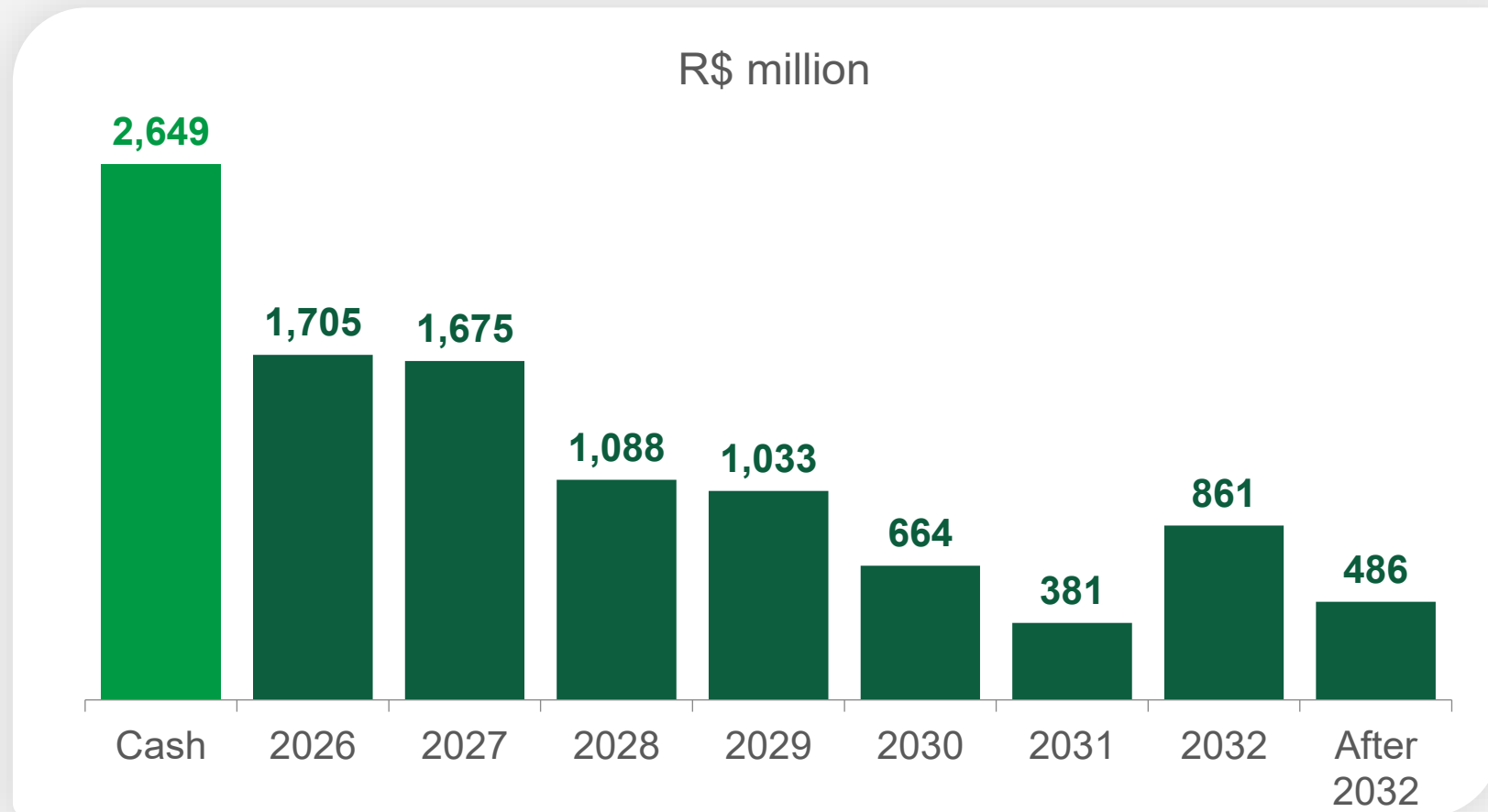
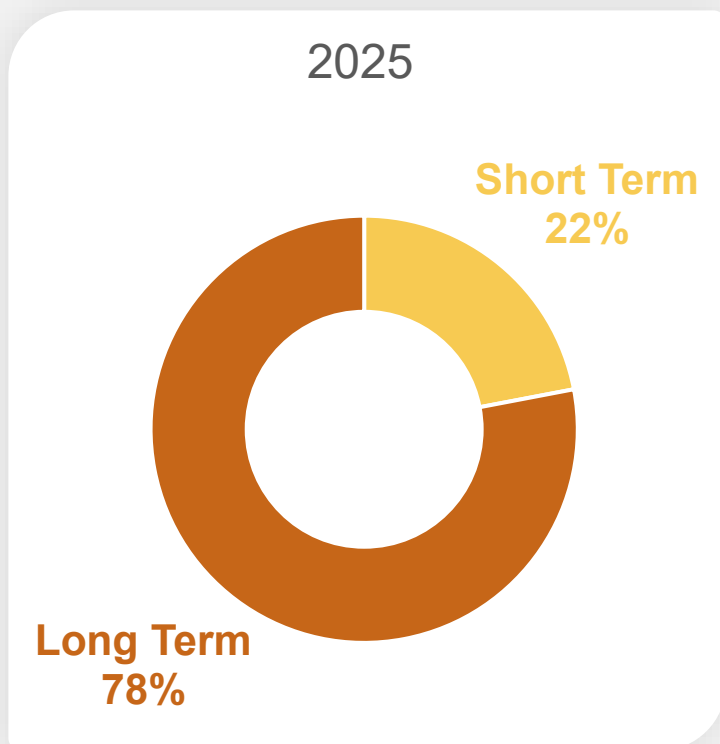


Net debt/adjusted EBITDA



Source: Release 4Q25.

Debt profile and schedule



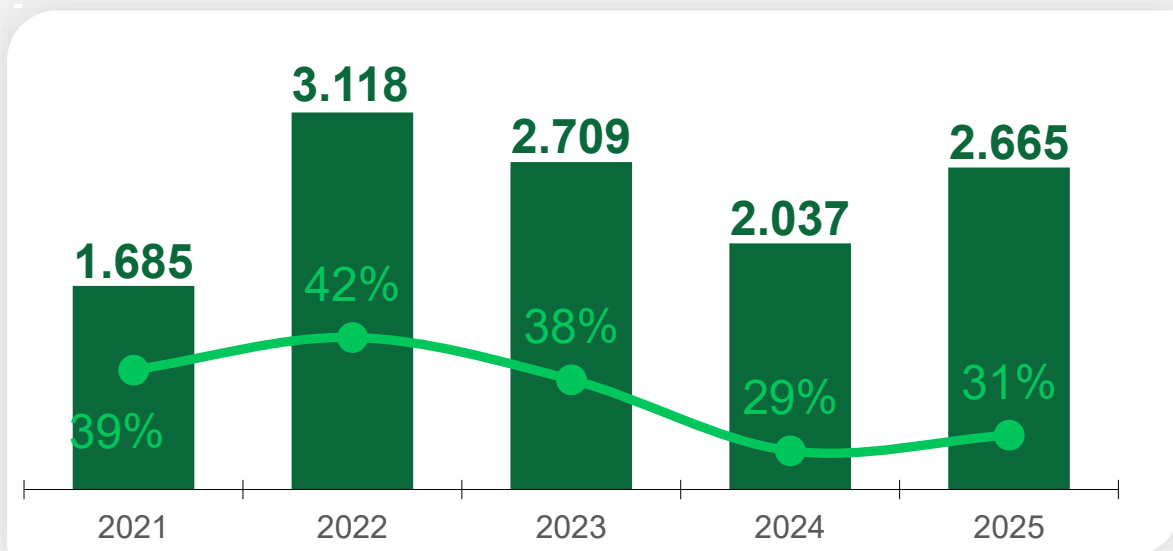
4

Financial Performance



Adjusted EBITDA

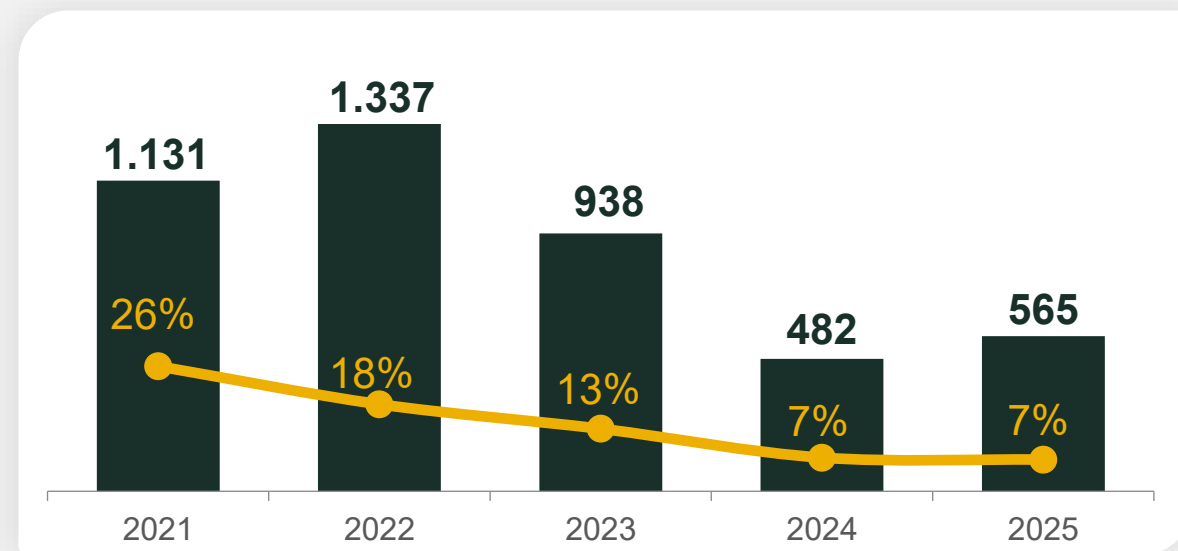
(R\$ MM & Ad.EBITDA margin)



■ Consolidated adjusted EBITDA
 ● Consolidated adjusted EBITDA margin

Net profit

(R\$/MM & net margin)



■ Net profit
 ● Net margin

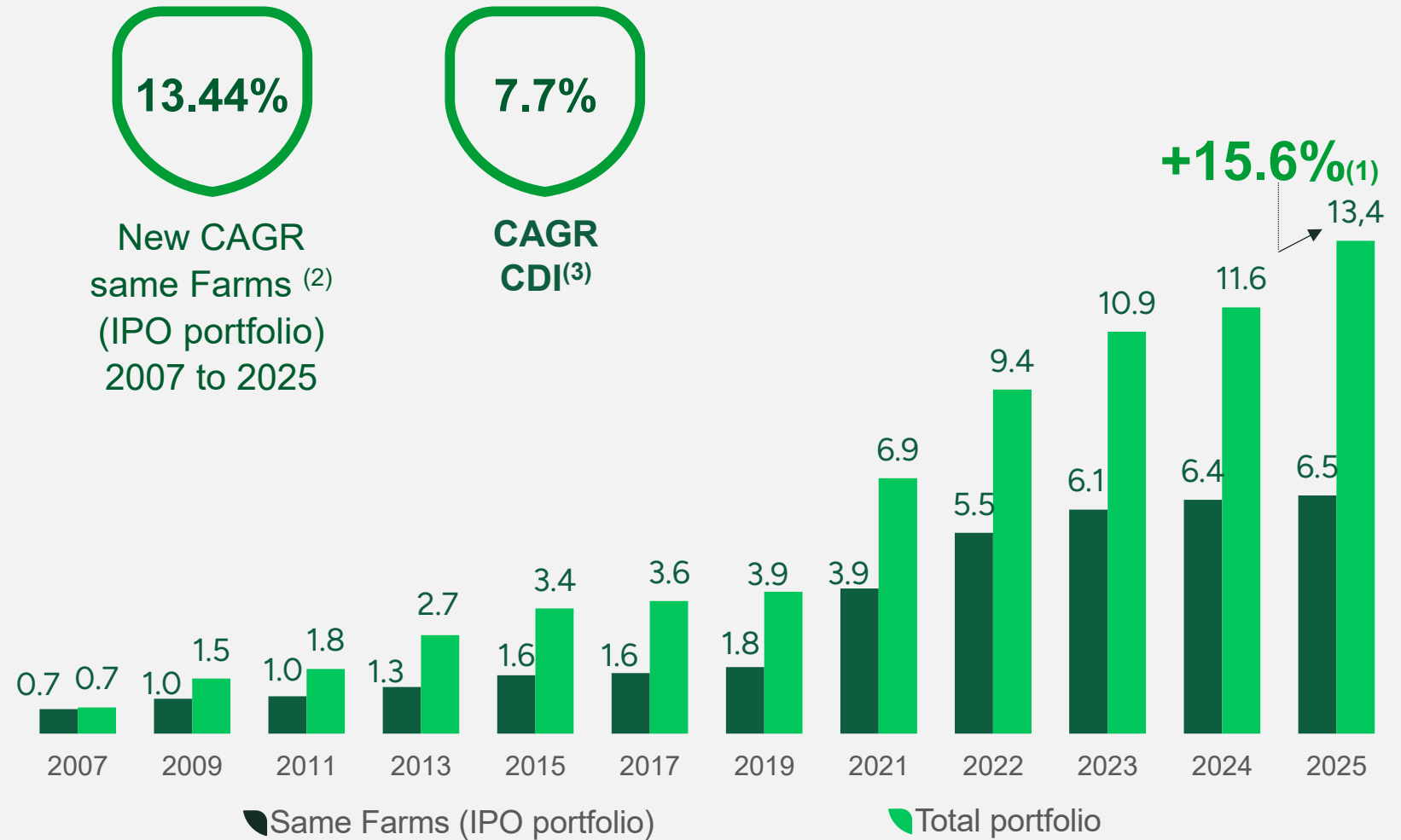
5

Land & NAV



Evolution in the value of the land portfolio

(R\$ / billion)



(1) Calculated with absolute value.
 (2) CAGR SF in the same farms since IPO.
 (3) CAGR CDI – 2007 to 2025.

Net Asset Value

(R\$ million)	4Q25
SLC Agrícola Farms (net of taxes)	11,537
Credit related to tax loss	300
Infrastructure	3,538
Accounts Receivable	440
Inventories	3,666
Biological Assets	2,243
Cash and short term investments	2,354
Subtotal	24,077
Suppliers	1,935
Securities payable	738
Gross debt adjusted by results of operations with derivatives	7,588
Advance to costumers	536
Subtotal	10,797
Net Asset Value	13,280
Net Asset value per share (498,745,930 shares)	26.6

NAV

R\$ 26.6

6

Strategy & Capital allocation



Our Business



What?

Production of **cotton, soybean, corn, seeds and cattle finishing.**



Where?

In **8 states** of the Brazilian *Cerrado* Region.



How?

On both **owned** and **leased** land, large scale farms.



To Whom?

Grains:
Tradings, Animal Feed and Food Ind.

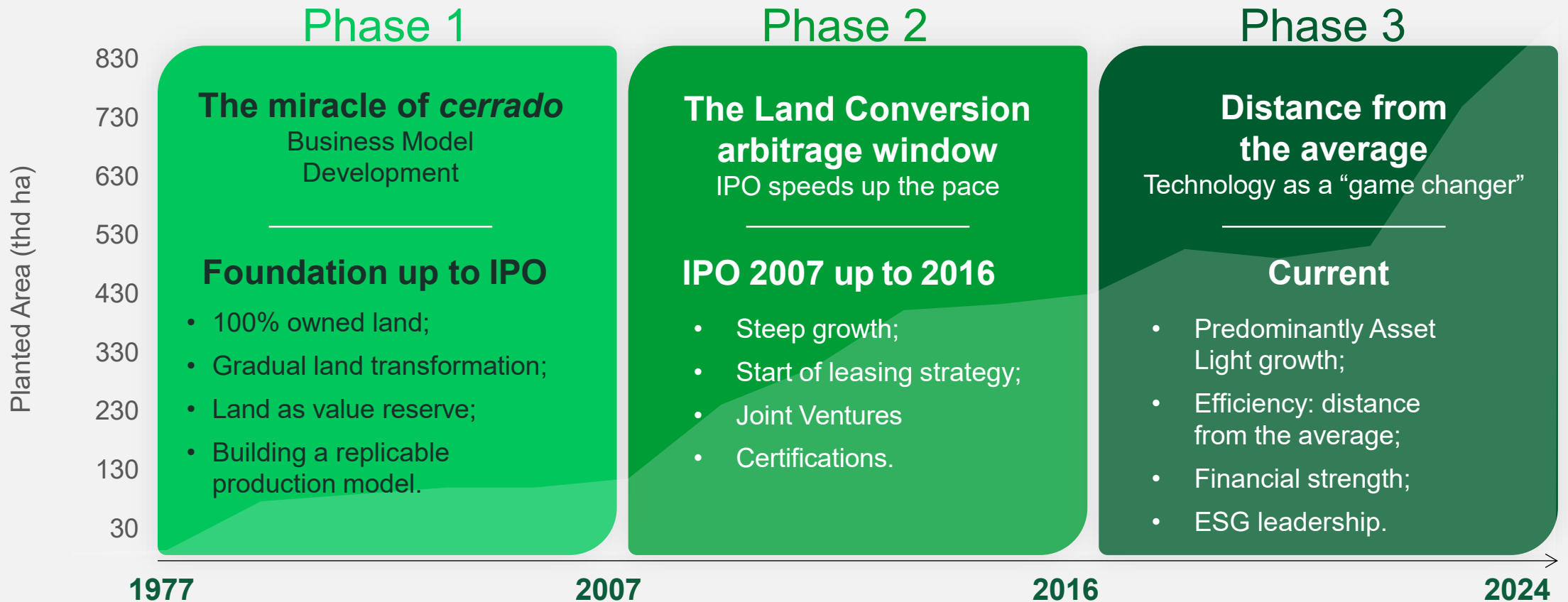
Cotton: Tradings and Textile Ind.

Seeds: Agricultural Producers.

Cattle: food industry and meat processors

Our strategy in 3 phases

SLC has made great use of the main opportunities in Brazilian agribusiness in recent decades



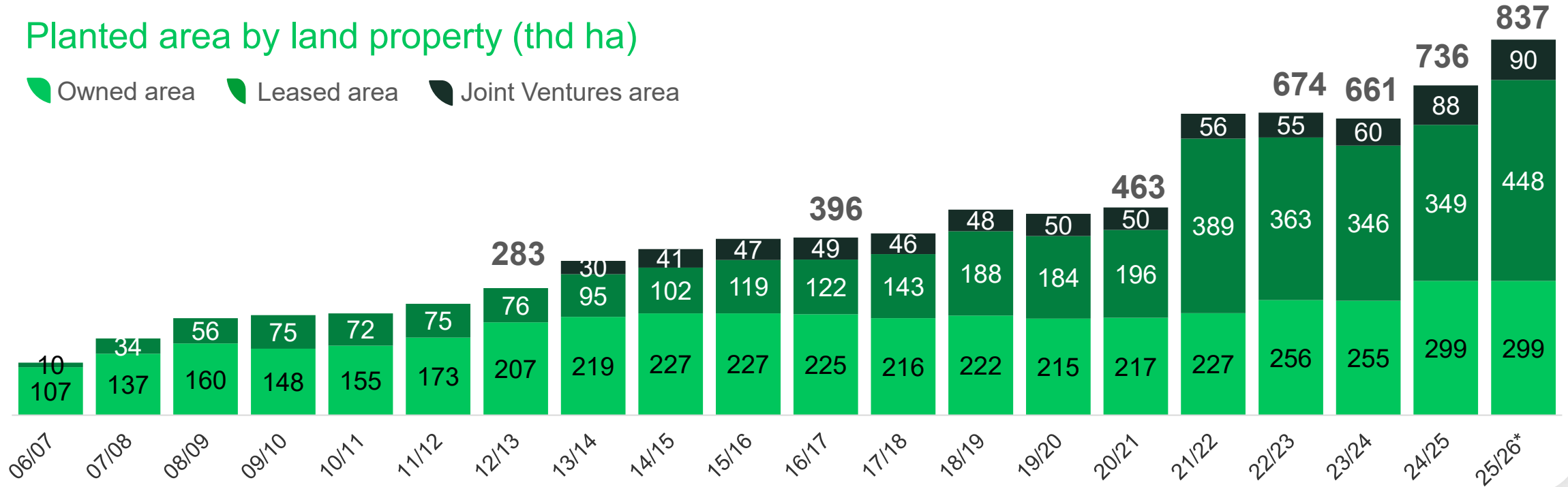
Migration to asset-light model

In the 2025/2026 crop year:
61% of physical area comes from leasing & joint ventures (1st crop)



Planted area by land property (thd ha)

Owned area Leased area Joint Ventures area



Source: 4Q25 Release

*Forecast

The Company considers the leased area as: leased area of the first crop plus the first crop area of the Joint Ventures, divided by the total planted area of the first crop = 61%

Capital allocation



**Growth in
mature areas with
high productive
potential**



**Pasture
conversion**



**Dividend
payment**



**Shares
buyback**



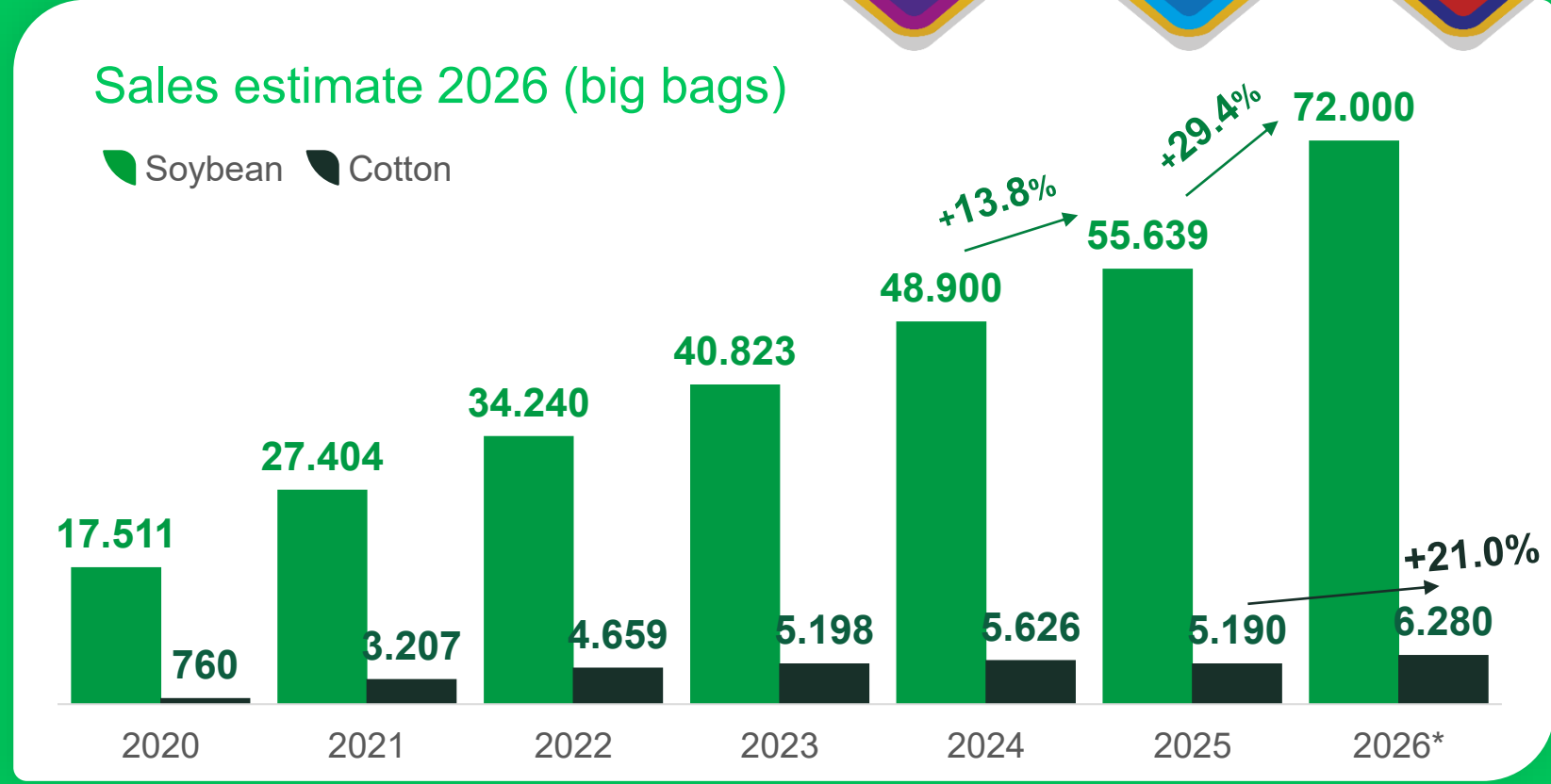
**New
projects**

SLC SEMENTES



CAGR Soybean Seed until 2025:
26.0%

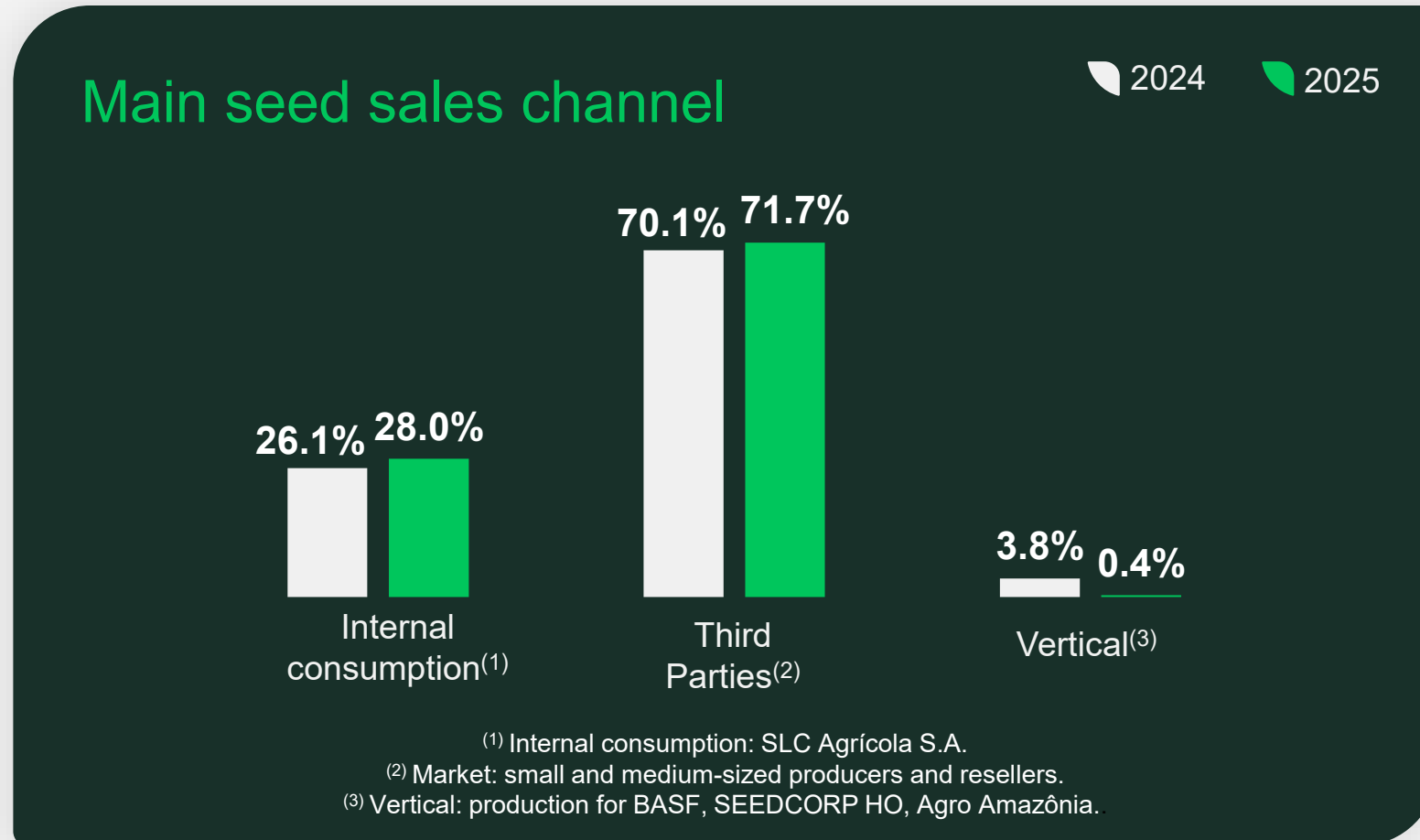
CAGR Cotton Seed until 2025:
46.8%



Source: Release 4Q25.

*Forecast

Seeds operation

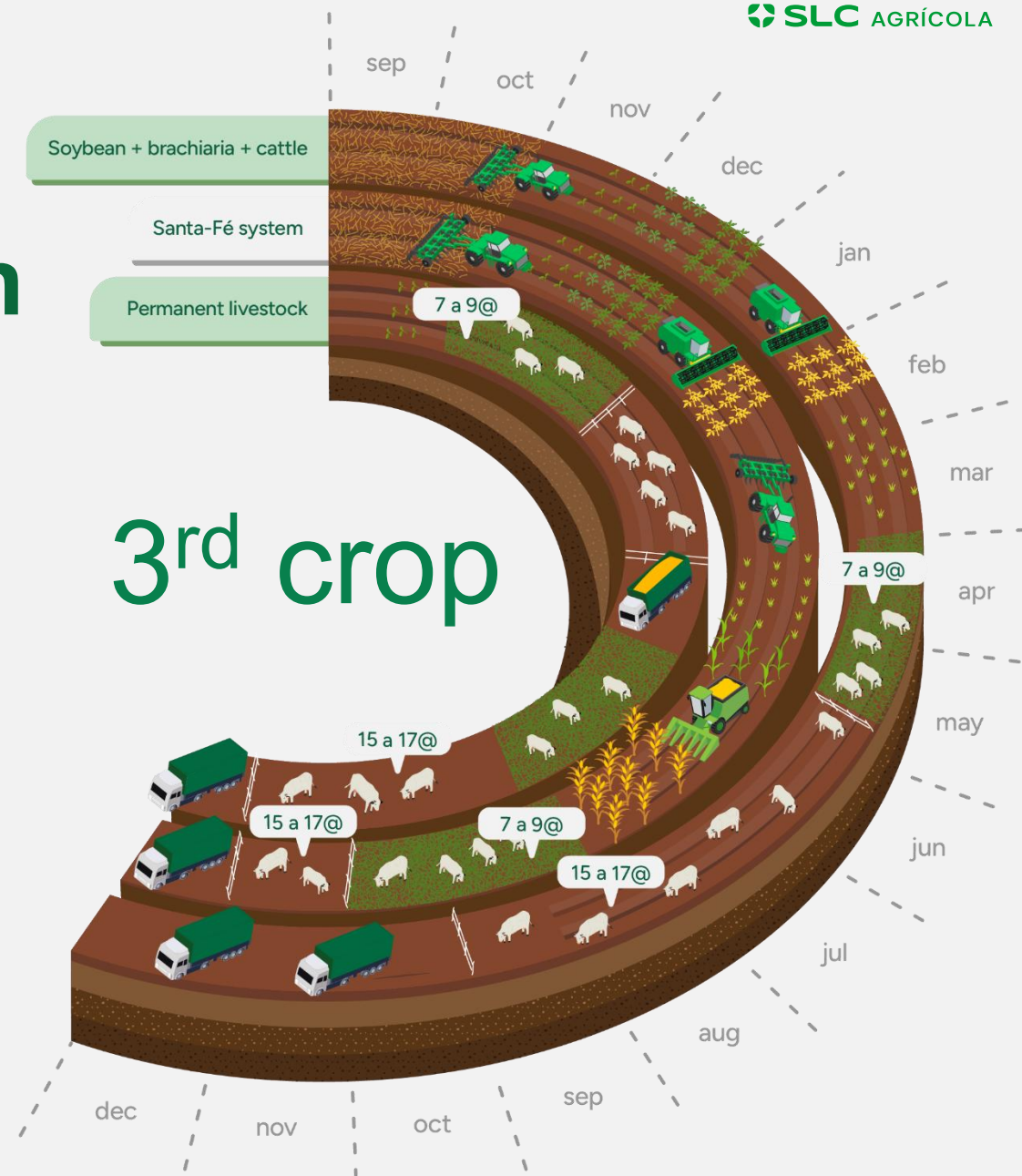




Cattle

Crop-livestock integration

- Sustainability and Soil management
- Social and economic benefits
- Animal Welfare
- **63.5 k heads invoiced***
- **Net revenue*: R\$384M**
- **Unit gross profit* R\$733 p/head**



Capital Allocation

Cattle



Main Customers

- JBS
- MBRF



**Shares
Bonus
12/30/2025**

12,5%

**every 8 shares
earn 1**

Assigned cost per share R\$16.4962

Dividend
R\$380M
R\$ 0.86
p/share

IOE*
R\$20M
R\$ 0.045
p/share

R\$400M R\$0.90 per share
5.6% dividend yield

**Extraordinary
dividends**

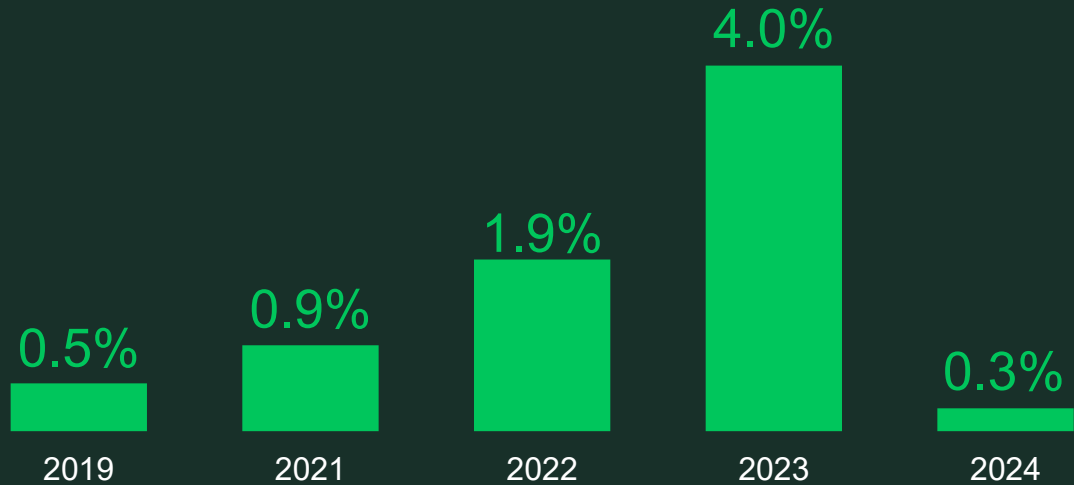
and

***Interest on
equity**

Sharebuyback

(million of shares)

Percentages calculated in relation to the total shares issued by the company



The share buyback program of **10 million shares (2.3%)**, approved in November 2025*.



Between 2019 and 2024, **3.9% of issued shares** were repurchased.

*Source: Material Fact on november 6th, 2025.

7

Technology & innovation



Connectivity



23 Farms

fully connected in all fields
with 4G signal.

Spraying operation



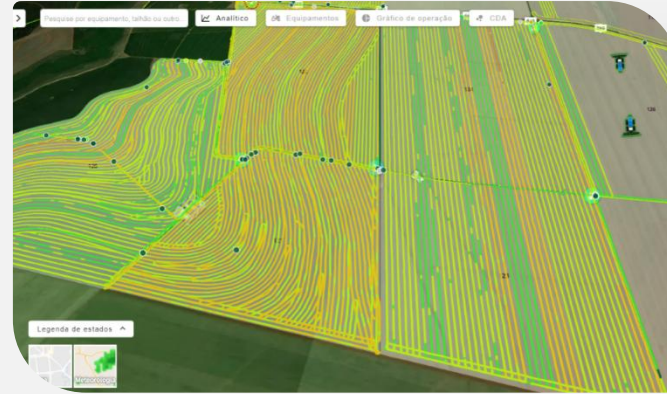
Adjusting engine speed (**rpm**) and reducing fuel consumption



Reduction in fuel consumption:
0.79 to 0.58 L/ha

-27%

Before



Pantanal Farm

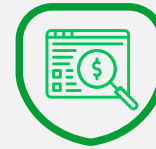
Yellow and orange colors indicate higher engine rotation > higher fuel consumption.

After



RPM reduction of
2,100/2,300 to 1,500/1,900.

Savings with digital agriculture



Harvest 2024/25 responsible for **80% of crop protection savings** in 382k ha applied with precision agriculture.

Localized application

Distribution of points and sample density




Pest diagnosis map



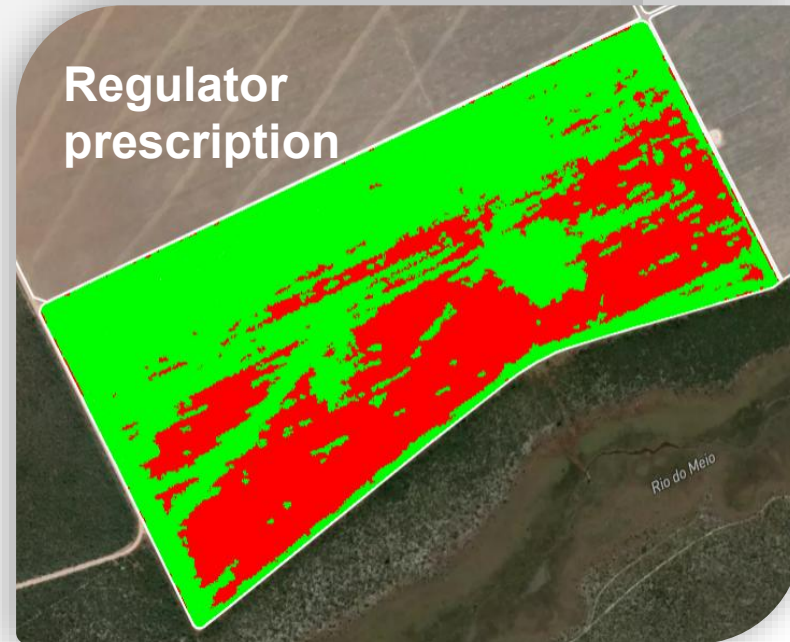
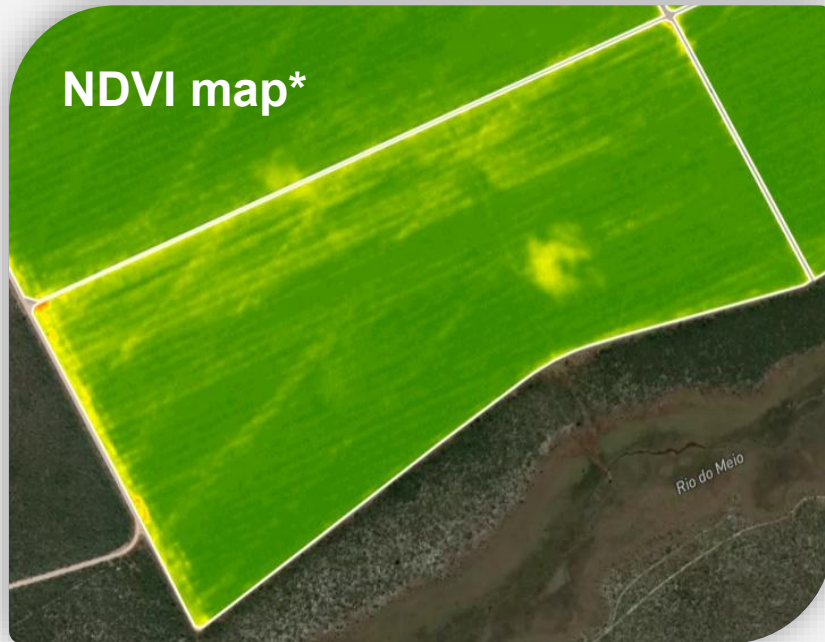
Prescription of localized application of crop protection



 Area not applied

 Area of application

Daily satellite images provide generating prescriptions based on vegetation indexes.



Variable-rate application of cotton growth regulator and site-specific application of defoliants for soybean and cotton.

In 2024/25, **64,062 ha** applied with imagery (**satellite image**).

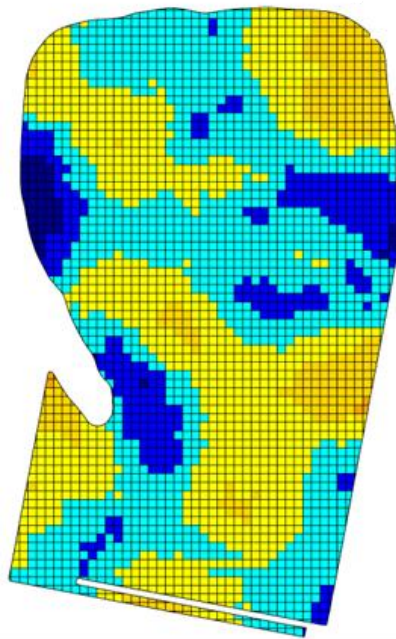
 **Higher** regulator dose  **Lower** regulator dose

*The company does not use NDVI maps for productivity estimates.

Precision agriculture

89% of SLC Agrícola's crops
already mapped in precision agriculture.

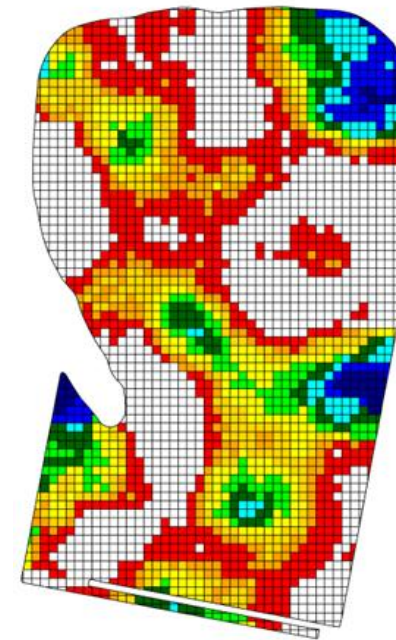
Fertility variability map



Low fertility

Adequate fertility

Fertilizer prescription at variable rate



Increased productive potential

Cost reduction

Savings with digital agriculture

Localized application through sensors present in **20 Farms**.



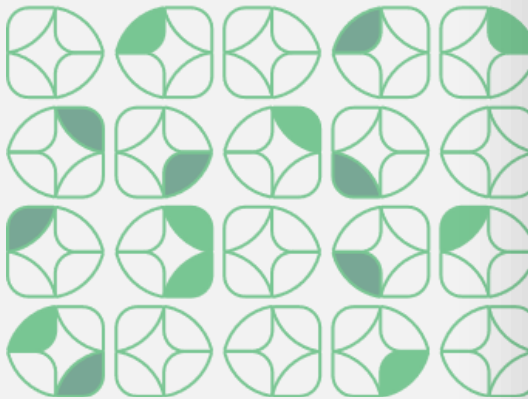
Cost reduction with crop protection.



Sensors identify weeds and apply herbicide in real time.



67% savings in over 227k ha in 2024/25 crop year.



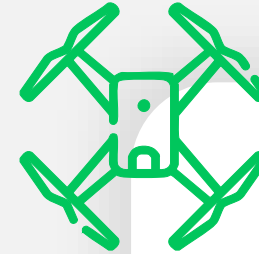
Spraying drones



Capacity:
up to 40 liters.

Autonomy:
8 – 12 minutes.

Performance:
12 to 20 ha/h.



Precision crop
protection application.

Weed monitoring with
drone imagery.

9 drones currently
operating.

Electric & autonomous drone

Pelican Spray

- **Day and night** spraying.
- **70 hectares/hour** (operation performance like a self-propelled sprayer).
- **Similar cost** to aerial spraying.
- Test for **6 months** (Oct/24).
- 2025: **4 Fly Pelican**



Leopard

Autonomous robot

- Autonomous robot for monitoring and detecting pests;
- Daytime and nighttime operation;
- Embedded Intelligence;
- In final stages of development;
- Evolution of sample density and autonomy in the field.

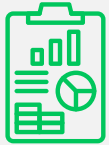


Leopard

Autonomous robot



Climate management



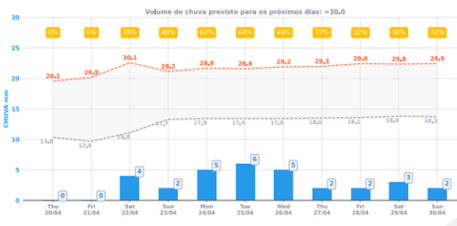
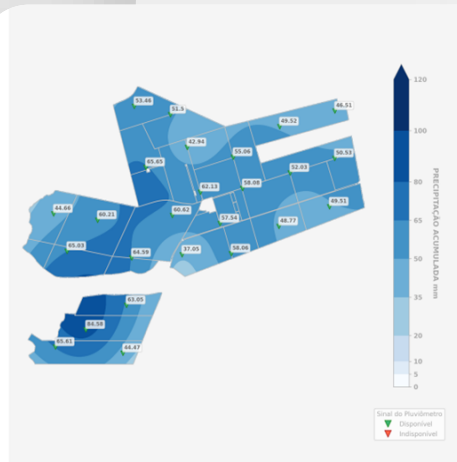
Quick decisions, e.g.:
firepower to plant or harvest.



Available for all units in the
mobile version.



Automated report with
interpolated precipitation
maps and forecast for the
next few days.



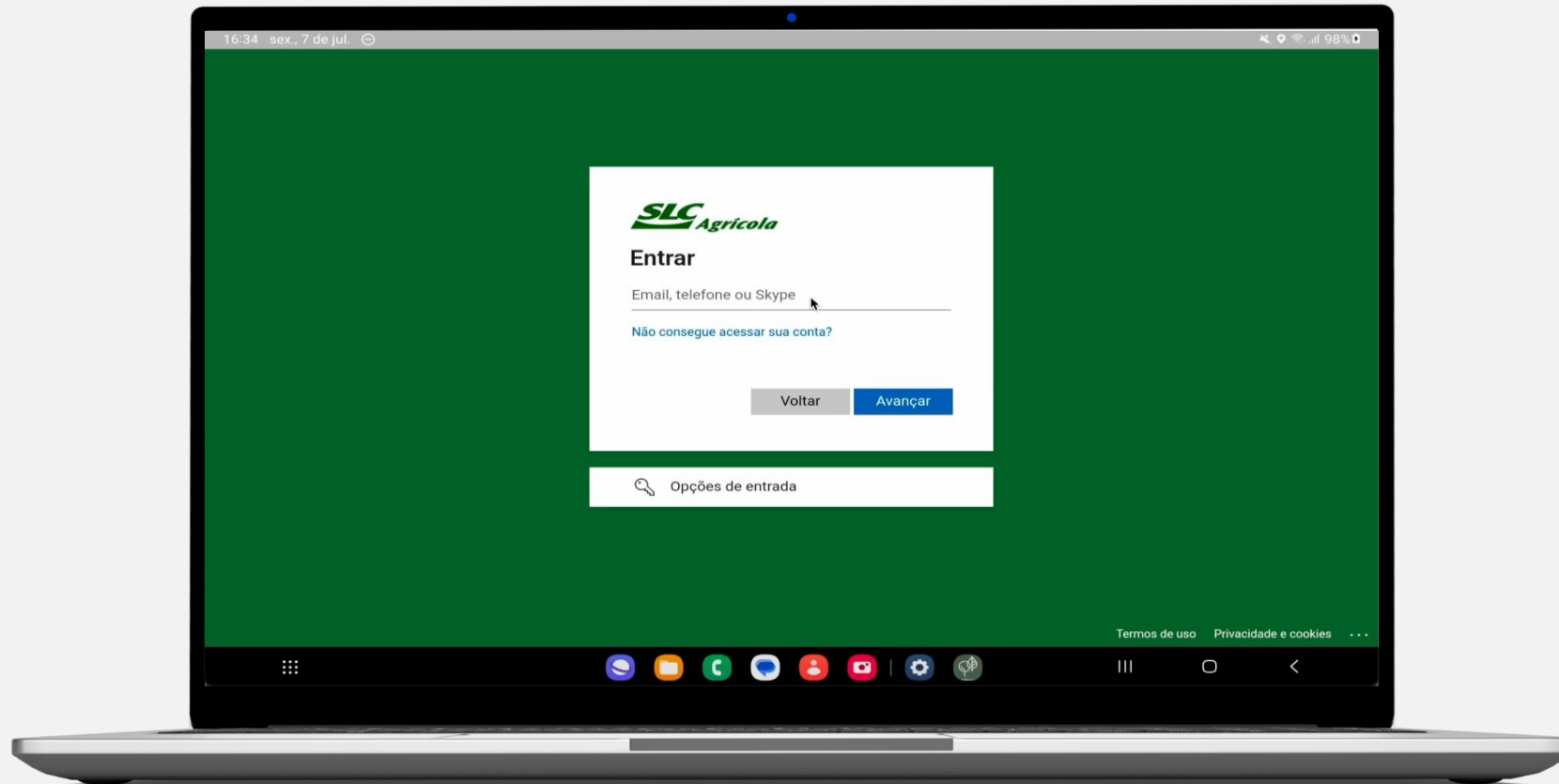
digital rain gauge



weather station

Field notebook

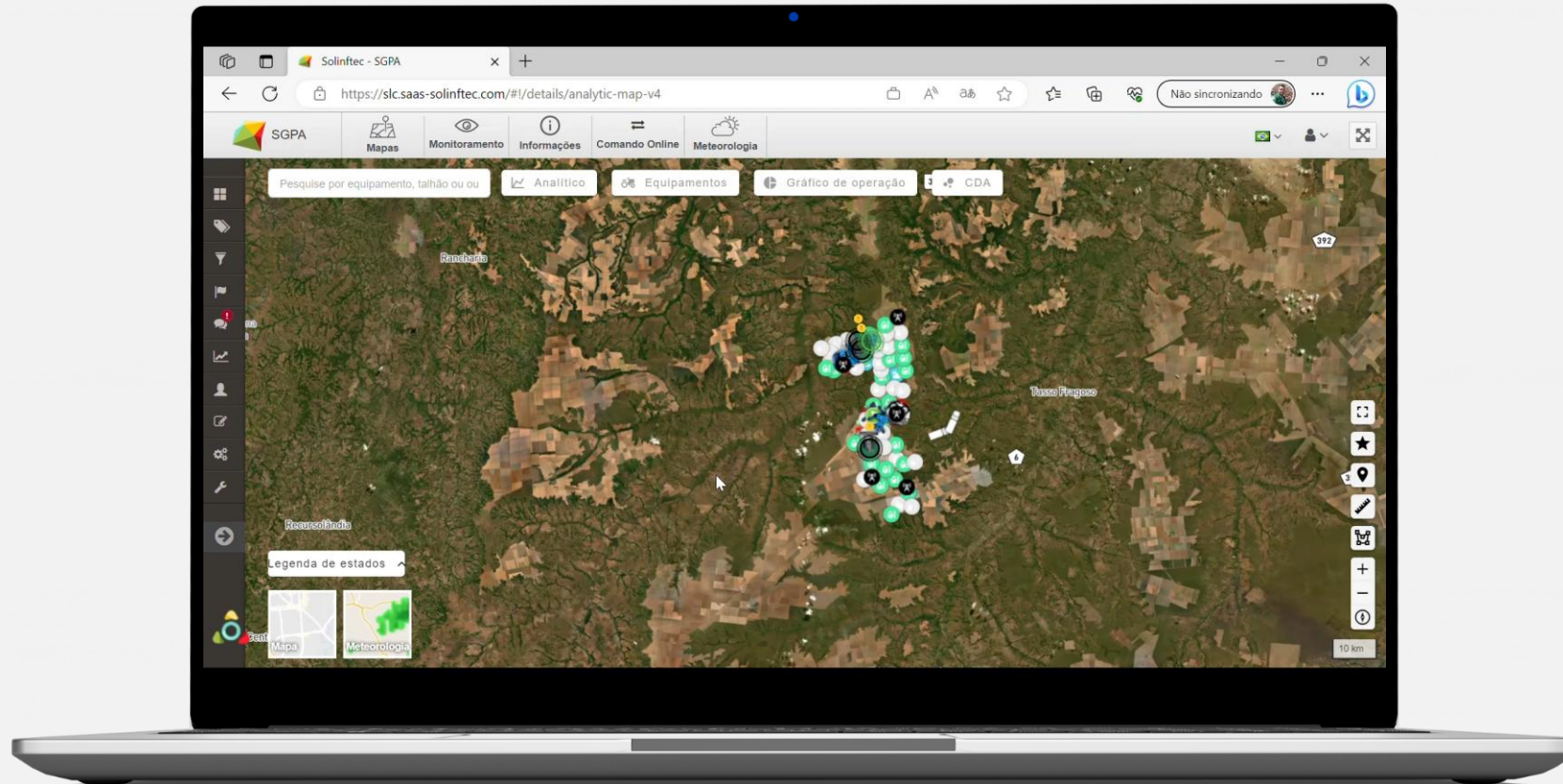
Operations management





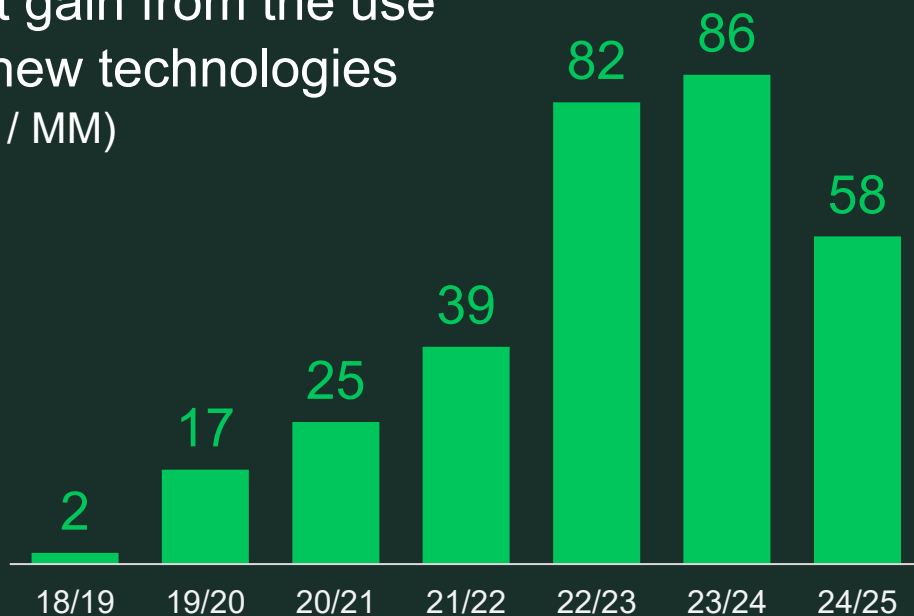
CENTRO DE OPERAÇÕES
MECANIZADAS

Telemetry



Digital agriculture

Net gain from the use
of new technologies
(R\$ / MM)



*Target.



- Remote sensing;
- Localized application;
- Digital pest recording;
- ROI implied: for each R\$1 invested; we obtained a **net return of R\$ 12.50**

9

ESG



Governance

Structure of Governance



ESG Committee
(Administrative Council)

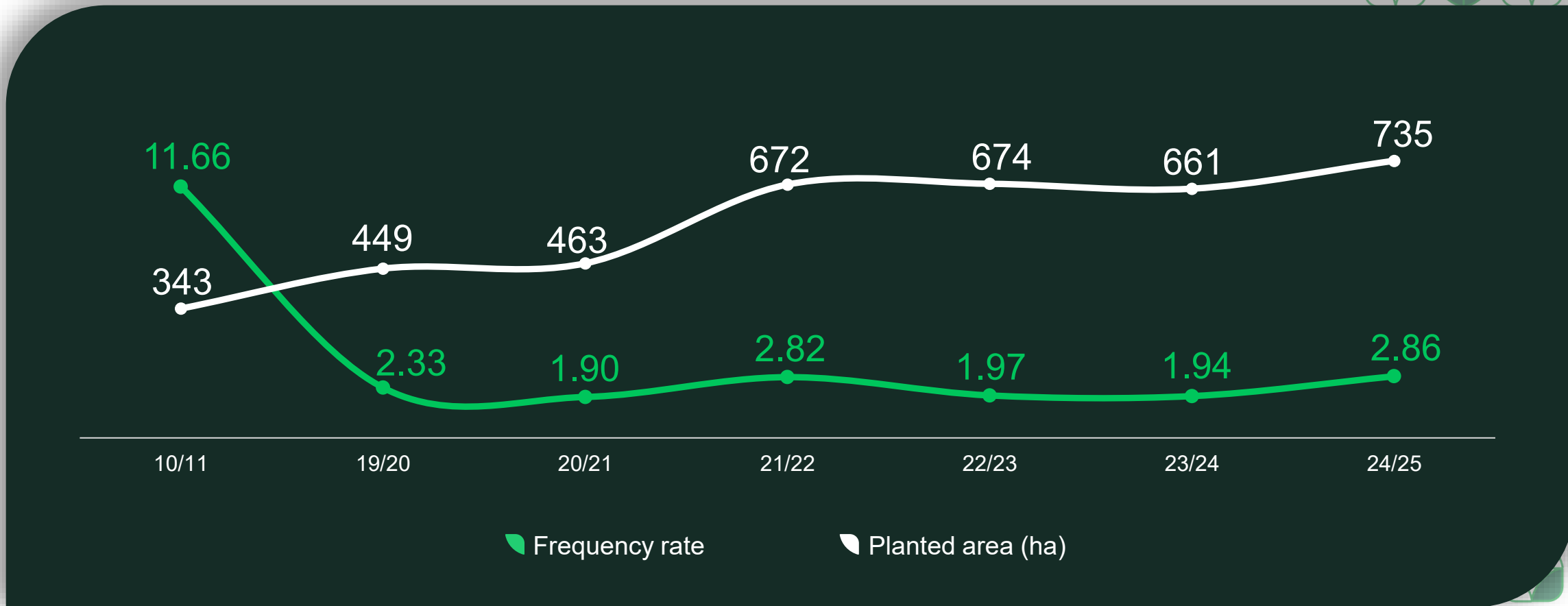
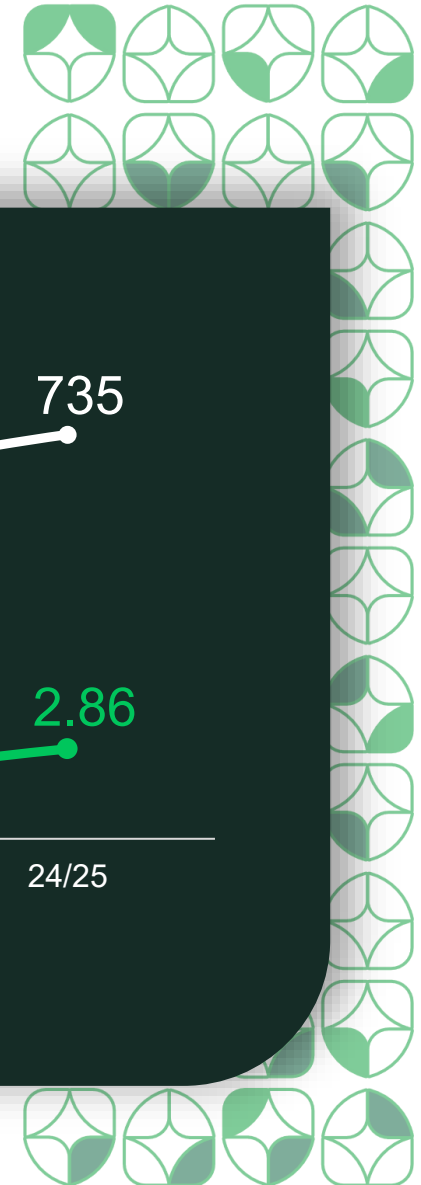


Area of
**Sustainability &
Human Resources**

Management System



Safe work environment

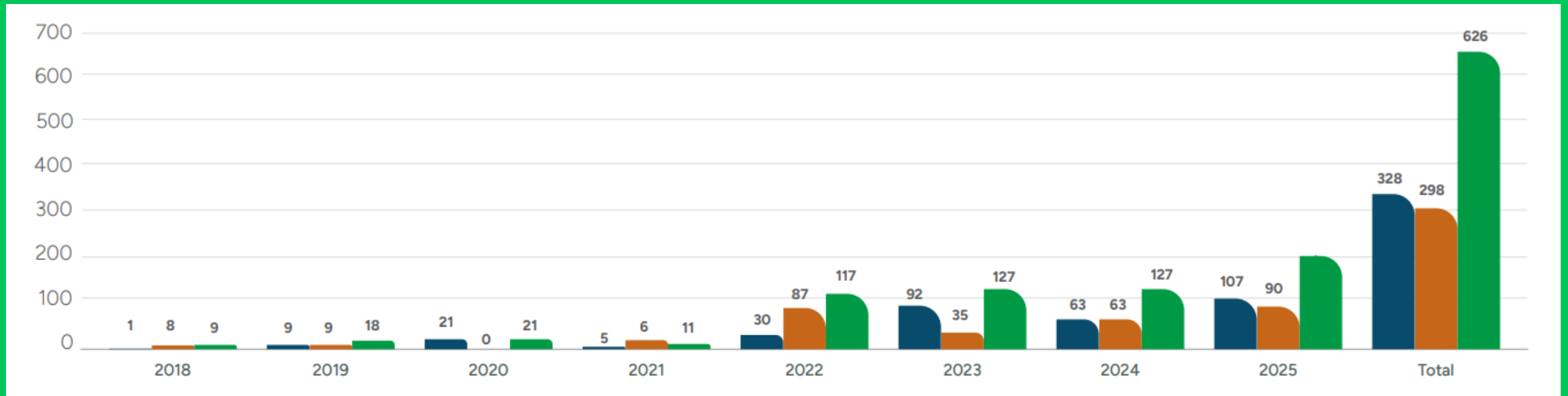


Source: 2024/25 crop year.

Investments in education

Employees graduated accumulated

- Fundamental
- Secondary education
- Total



Our commitments



Reduction of greenhouse gases

By 2030 - our goal is to achieve **carbon neutral** emissions of ghg gases scope 1 and 2, through investment in new technologies in the field and agroindustry.



End of the cycle of opening new areas for crops in Brazil

As of the 2020/21 crop, we **ended the cycle of opening new areas** for crops, following the global movement to combat climate change.



Biodiversity

132K
ha

are intended for
environmental preservation
(legal reserve, permanent
preservation areas and remaining
native vegetation)

Equivalent to:

5.3 times
the city of Frankfurt

387
Central Parks

184 thd
soccer fields

36.7%

of owned areas
dedicated to Legal
Reserv and APP

31.4

million of tco2e
stocked*

*References: Lopes; Miola, 2010 (Sequestro de Carbono em diferentes fitofisionomias do Cerrado). Silva et al., 2014 (Estoque de biomassa aérea, carbono e sequestro de dióxido de carbono em sistemas florestais da Amazônia Mato-grossense).

Greenhouse Gas Emissions Reduction Program - GHG

Carbon neutral in net emissions of scopes 1 and 2 until 2030



End of the native areas conversion cycle.



Soil Conservation and Green Fertilization Project.



ILP Project (Integration Crop Livestock).



Digital Agriculture of Low Carbon Project.



Reforestation Project with Native Vegetation.



Project Use of Energy from Renewable Sources.



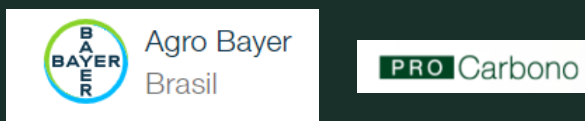
Carbon Project

Ongoing Initiatives:

- Base Research



- Modelagem



Carbon Credits

- ALM (Agricultural Land Management)

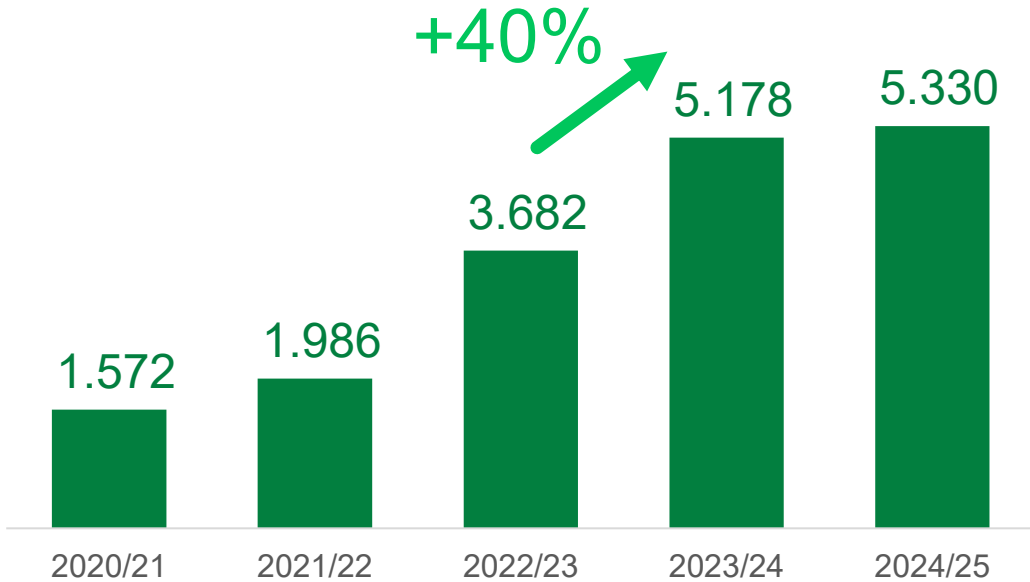


- REDD (Reduction emissions from deforestation and degradation)

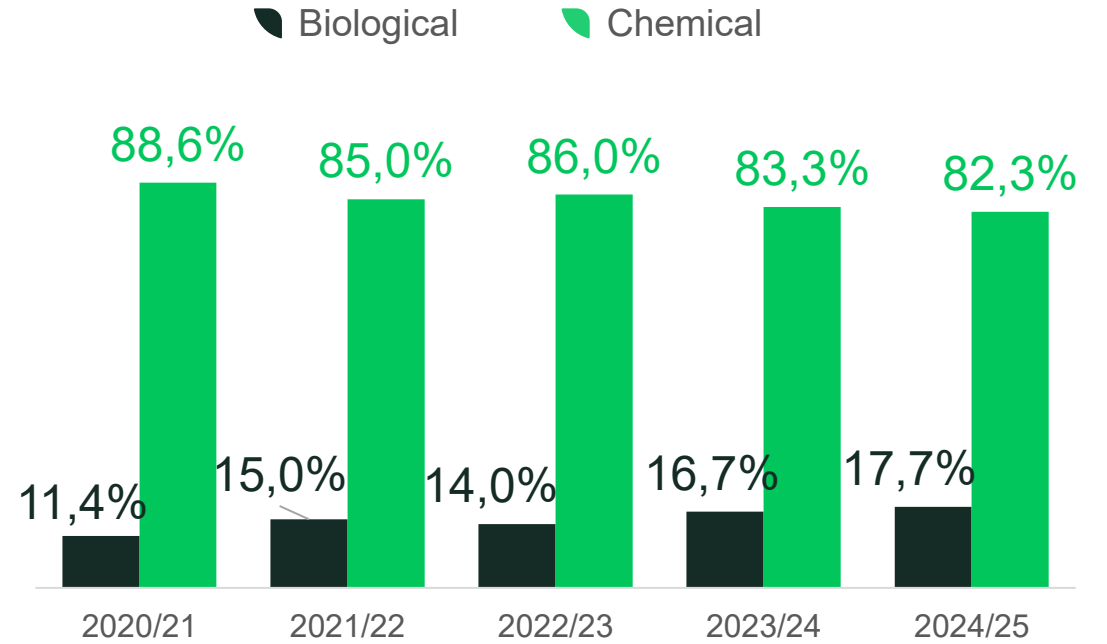


Biological crop protection

Biological-applied hectares
(millions)

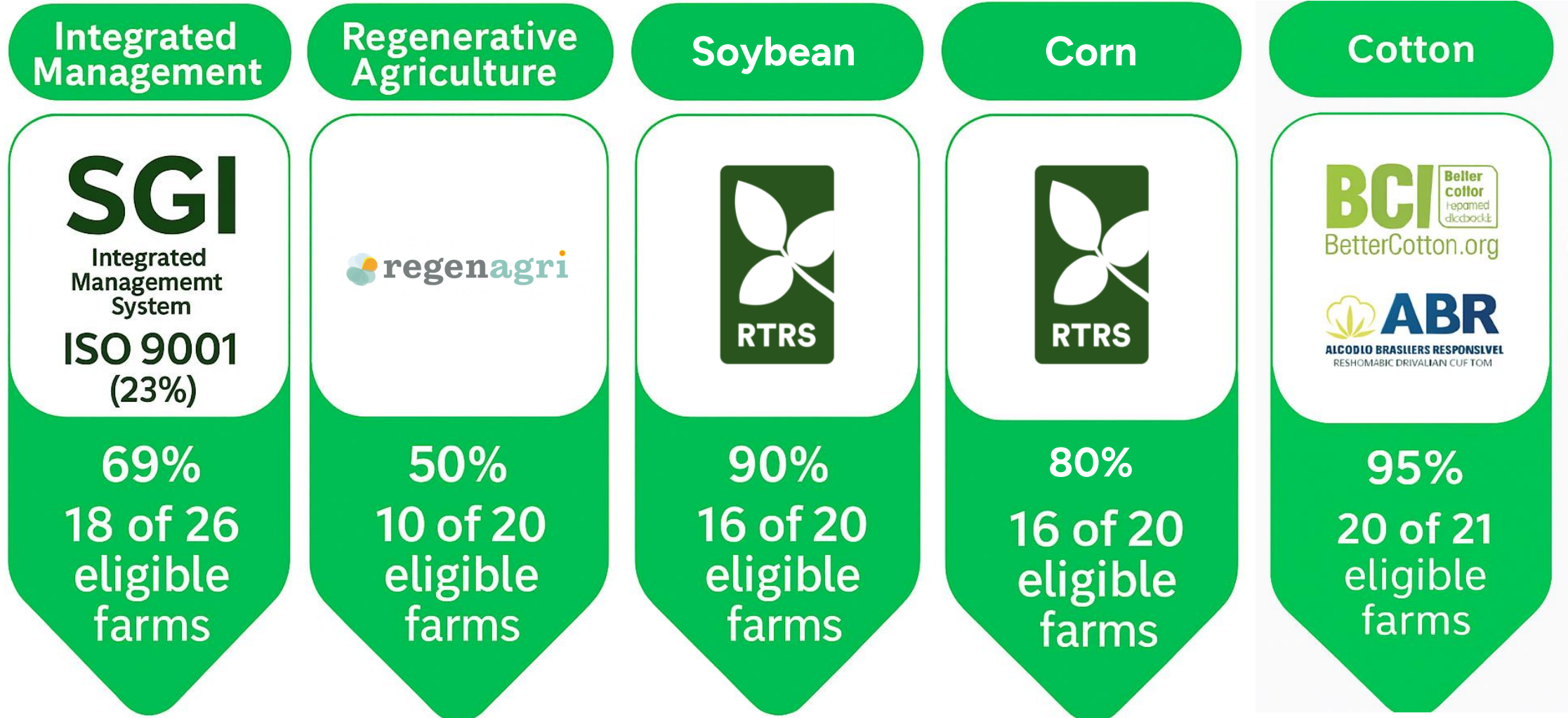


% biological vs. chemical



Sustainability certifications

Percentage of certified production units



Product certification

Certification Revenue in 2025: **R\$ 44 million**

RTRS: R\$37M 3SCargil: R\$ 5.9M Renovabio: R\$574 thd Regenagri: R\$0,9M

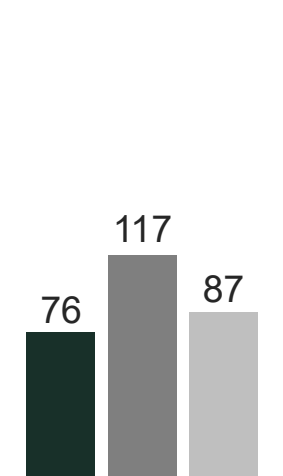
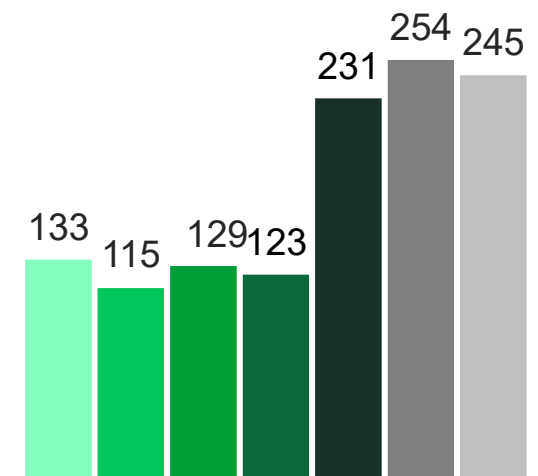
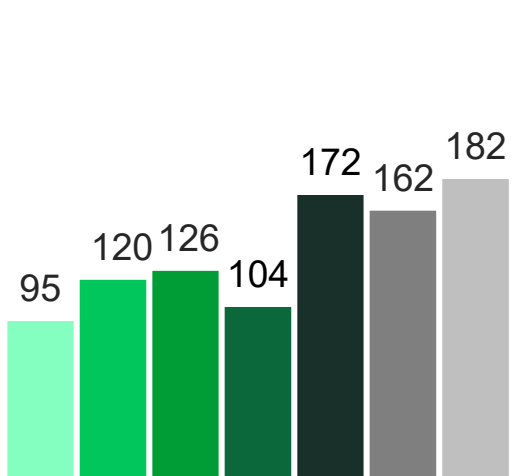
Certified area evolution (thousand hectares)

Cotton
(ABR/BCI)

Soybean
(SSS/RTRS/2BS)

Corn
(RTRS/RenovaBio)

- Crop 2017/2018
- Crop 2018/2019
- Crop 2019/2020
- Crop 2020/2021
- Crop 2021/2022
- Crop 2022/2023
- Crop 2023/2024



Source: 2025 Management Report.

Regenerative agriculture

We are the largest company in certified regenerative agriculture area in soybean and cotton in the Americas.

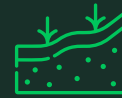


325,000 ha certified

Source: 1Q25 Release.



The certification supports and attests organizations in transitioning to regenerative agriculture techniques that:



Increase soil organic matter.



Promote biodiversity.



Reduce greenhouse gas emissions (GHG).



Remove CO²e and improve water and energy management.

4 Carbon Negative Farms

- Parnaguá Farm
- Palmares Farm
- Panorama Farm
- Piratini Farm

Farm	Agricultural Scope 1 and Scope 2 emissions	Agricultural Scope 1 removals	Balance
Parnaguá	18,573	-23,063	-4,490
Palmares	41,024	-62,653	-21,629
Panorama	40,236	-46,975	-6,739
Piratini	29,300	-30,884	-1,584

Our Big Dream

To positively impact future generations, through global leadership in agribusiness and respect to the planet.

Our values

We believe that those who have **passion for what they do** are committed and do it with the highest quality, preserving their **integrity** through an ethical conduct, consistent and unquestionable.

These attitudes together generate **long lasting relationship** between all the interested parties, producing **sustainable results** that are economically viable, socially just and environmentally responsible.



INTEGRITY



PASSION
FOR WHAT WE DO



LASTING
RELATIONSHIPS



SUSTAINABLE
RESULTS

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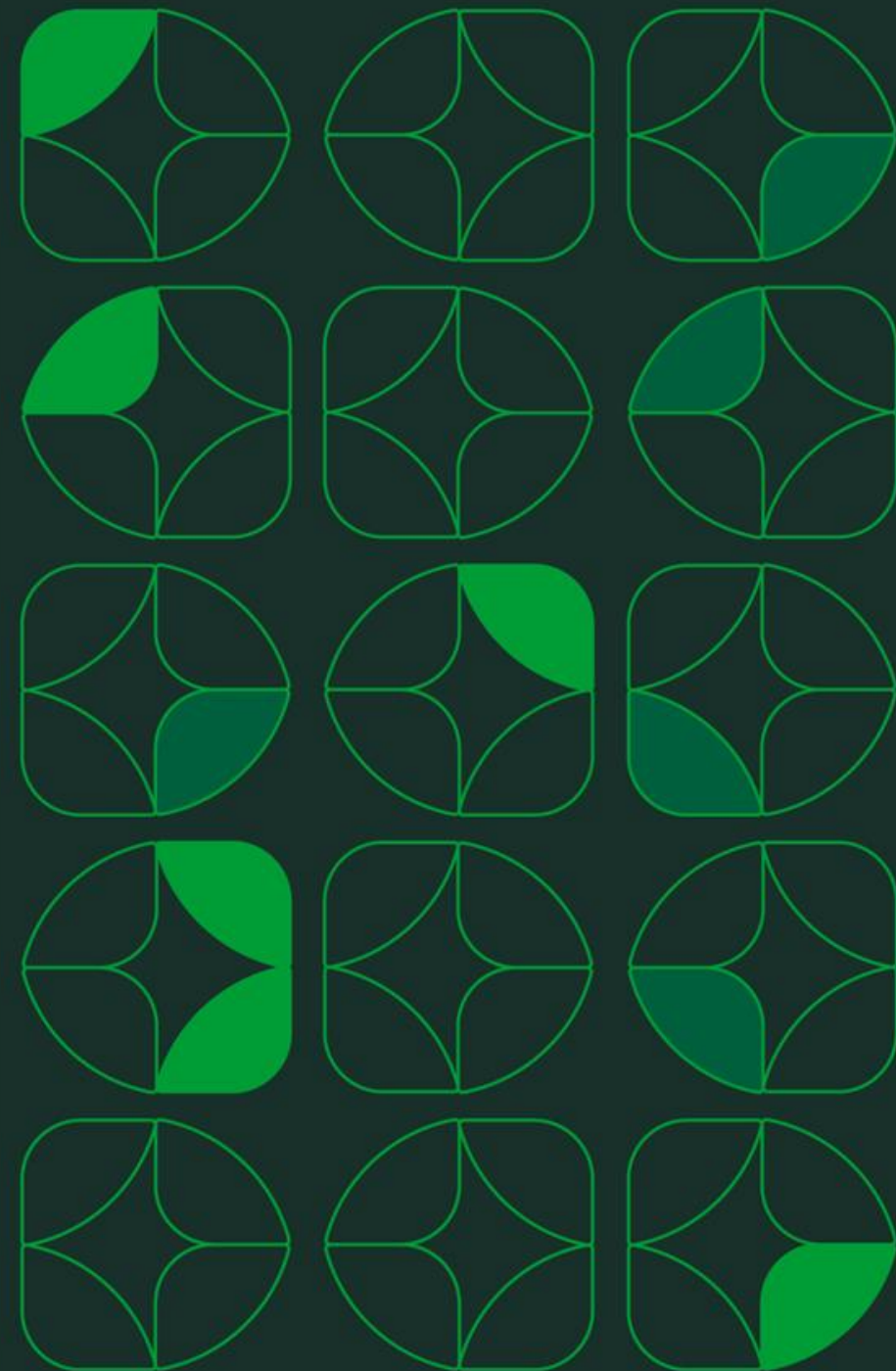
Laiza Rocha

Investor Relations
Specialist

Disclaimer

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements preceded by, followed by, or that include the words

“believes”, “may”, “will”, “continues”, “expects”, “anticipates”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.



The logo for SLC AGRÍCOLA features a stylized white icon of a four-leaf clover or a similar plant symbol to the left of the text. The text "SLC" is in a large, bold, sans-serif font, followed by "AGRÍCOLA" in a slightly smaller, bold, sans-serif font. The entire logo is centered on a dark green background.

SLC AGRÍCOLA

Cultivate & Evolve