

Cultivate & Evolve

 **SLC** AGRÍCOLA



Agriculture at its best.

January, 2026

Agenda

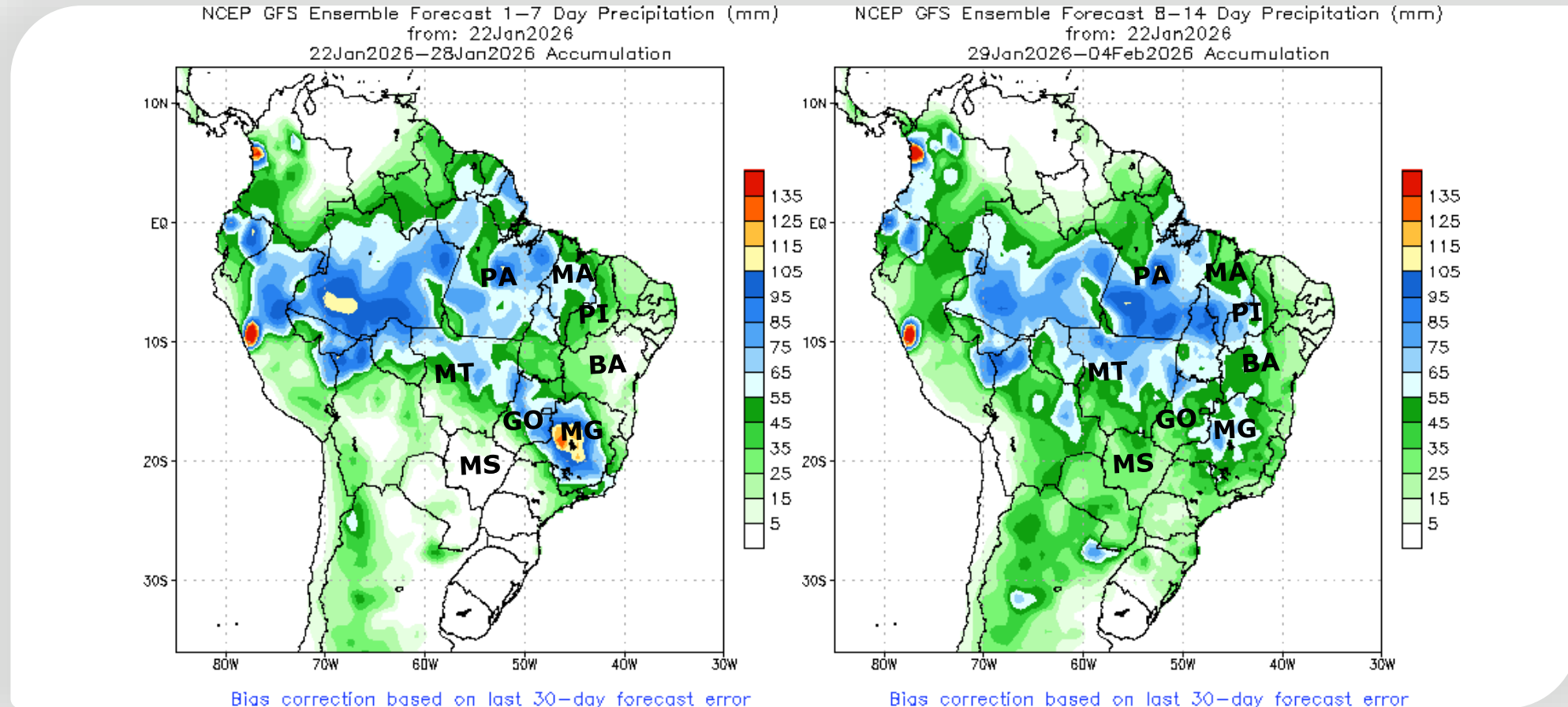
1. Market Overview/Safra 25/26
2. M&As
3. Net Debt
4. Funding
5. Financial Performance
6. Land and NAV
7. Strategy and Capital allocation
8. Innovation & Technology
9. ESG

1

Market overview 2025/26 Crop Year

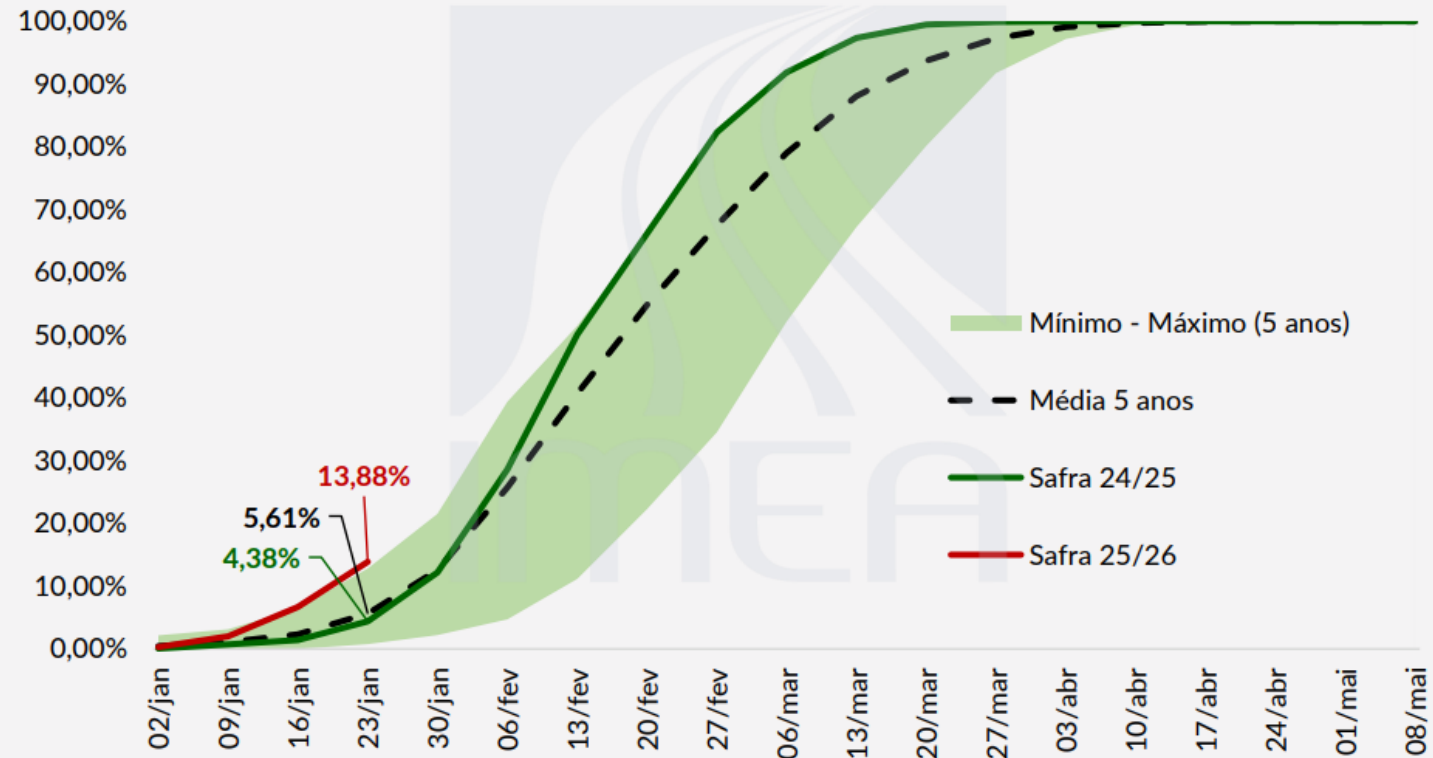


Precipitation forecast



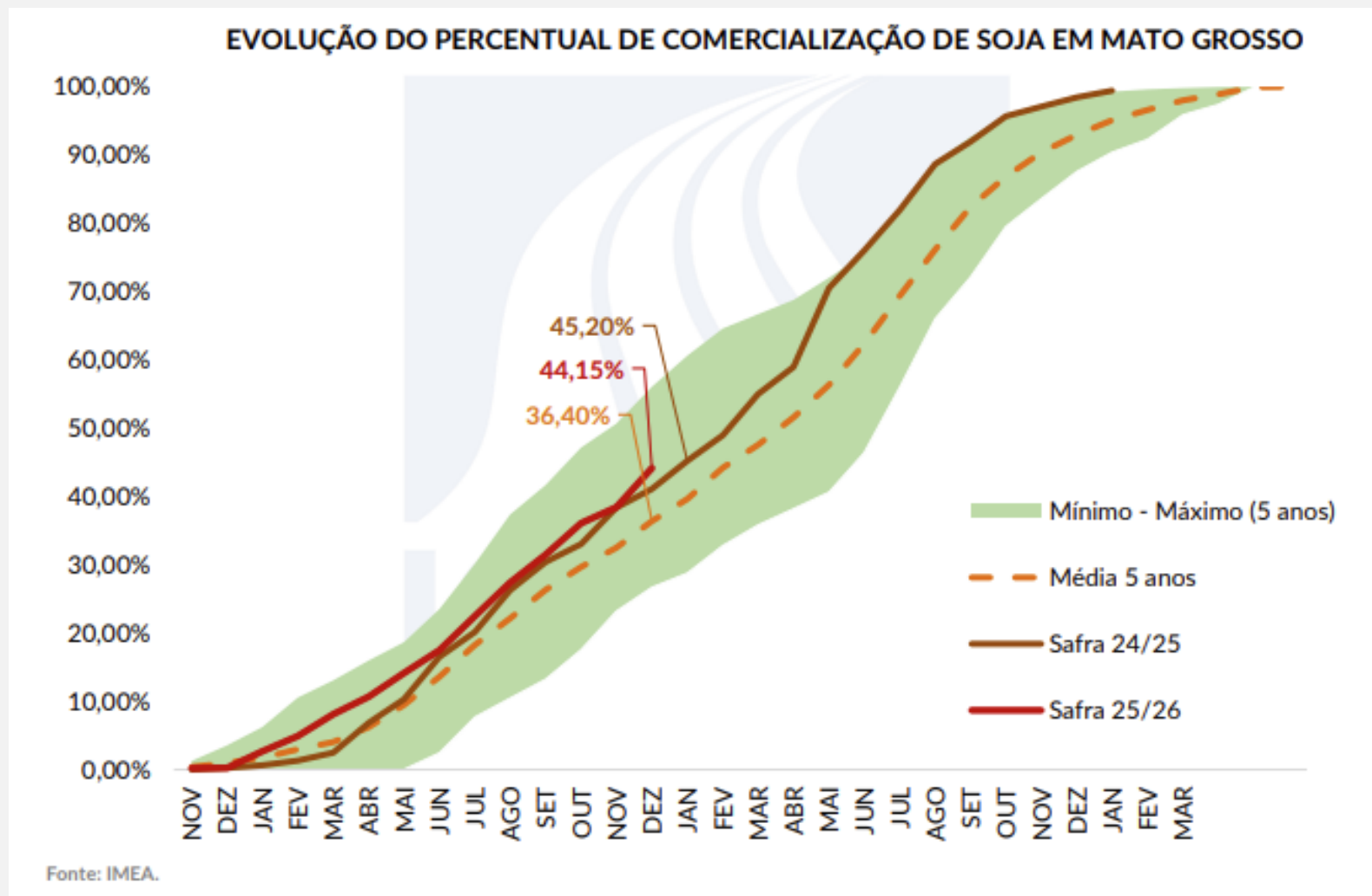
Soybean – Mato Grosso State harvest

EVOLUÇÃO DO PERCENTUAL DE ÁREA COLHIDA DE SOJA EM MT



Fonte: IMEA.

Soybean sales – Mato Grosso



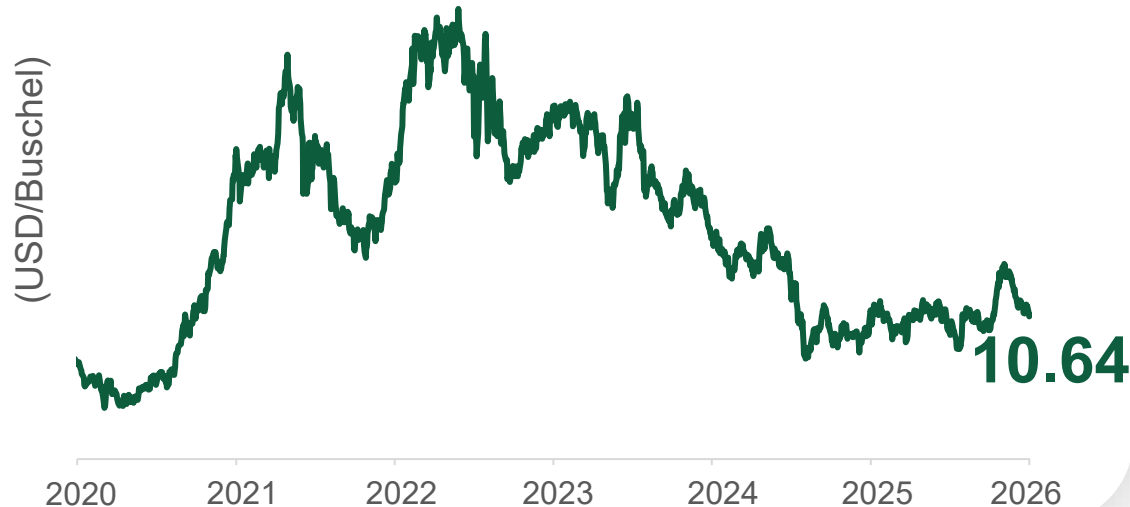
**45,2% soybean sales
2024/25 dez/24**

**38,3% soybean sales
2023/24 dez/23**

Soybean

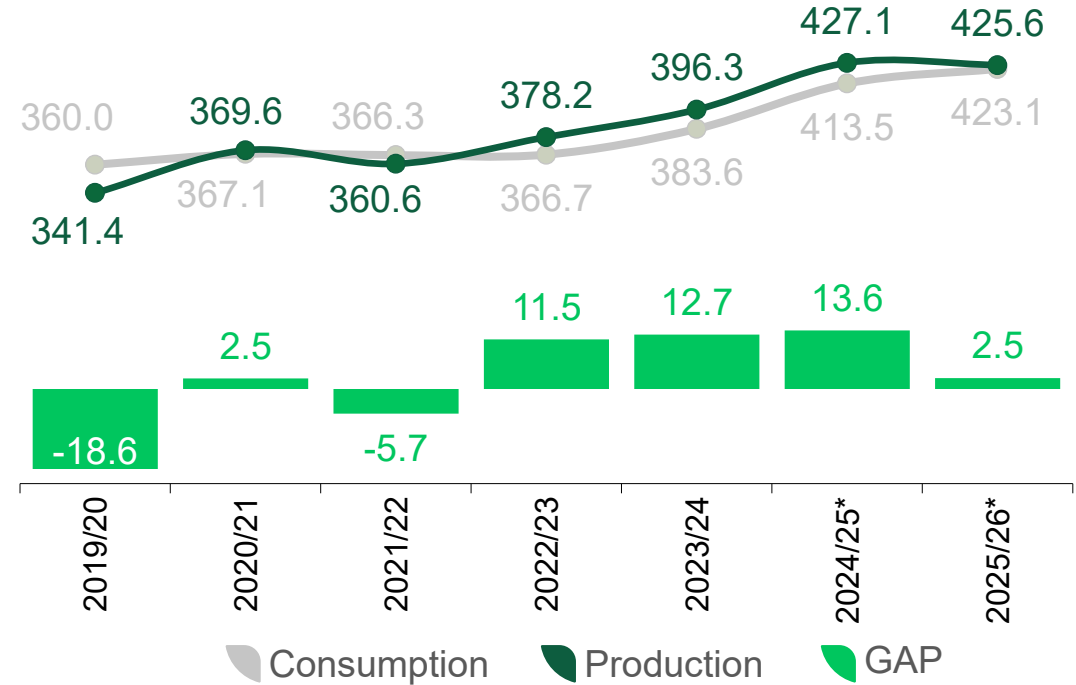
Price

(CBOT) SPOT Mar 26 – USD\bu	10.64
(CBOT) May 26 - USD\bu	10.76
(CBOT) Jun 26 – USD\bu	10.89
(CBOT) Aug 26 – USD\bu	10.86



World supply & demand (million tons)

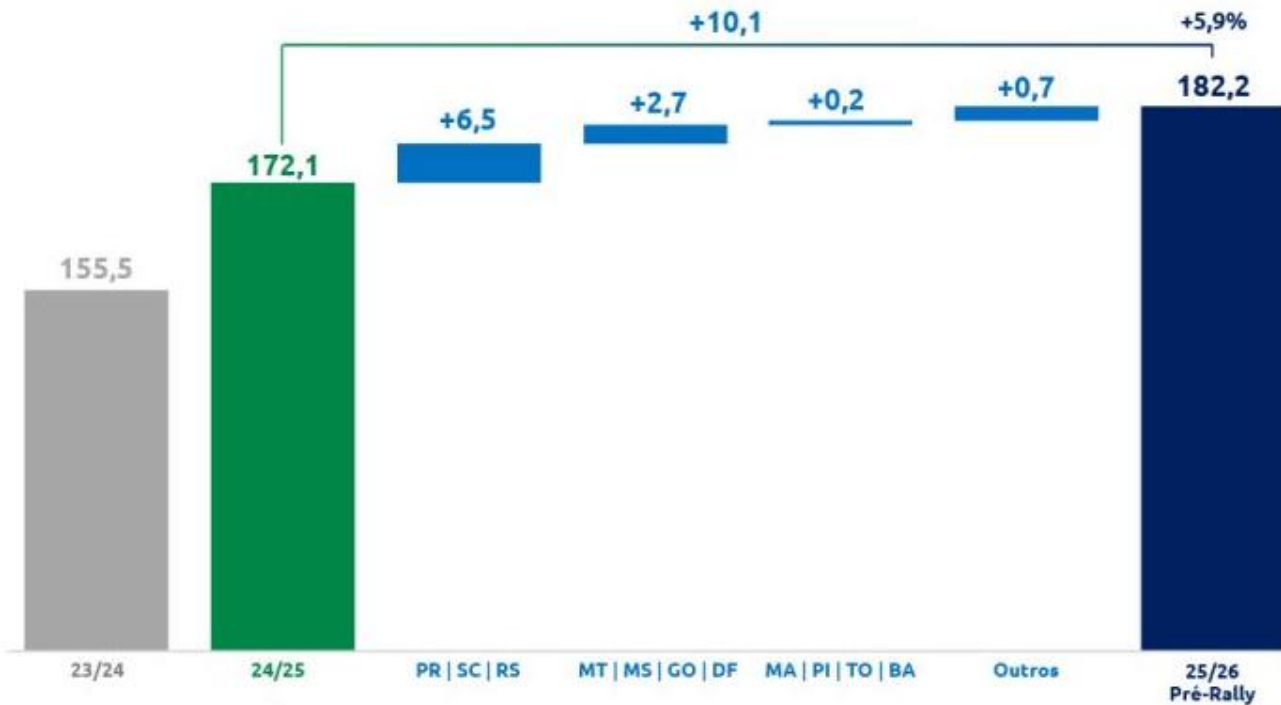
-7.0% US planted area | +4.5% US Yield
2025/26 vs 2024/25



Soybean – Brazil – Agroconsult estimates

Estimativas Pré-Rally Soja 25/26: De onde virão as 10 milhões de toneladas a mais?

BR – Produção (mi ton)



Fonte: Agroconsult (15/01/2026)

182,2  **↑10,1%**
milhões de toneladas SAFRA 2024/25

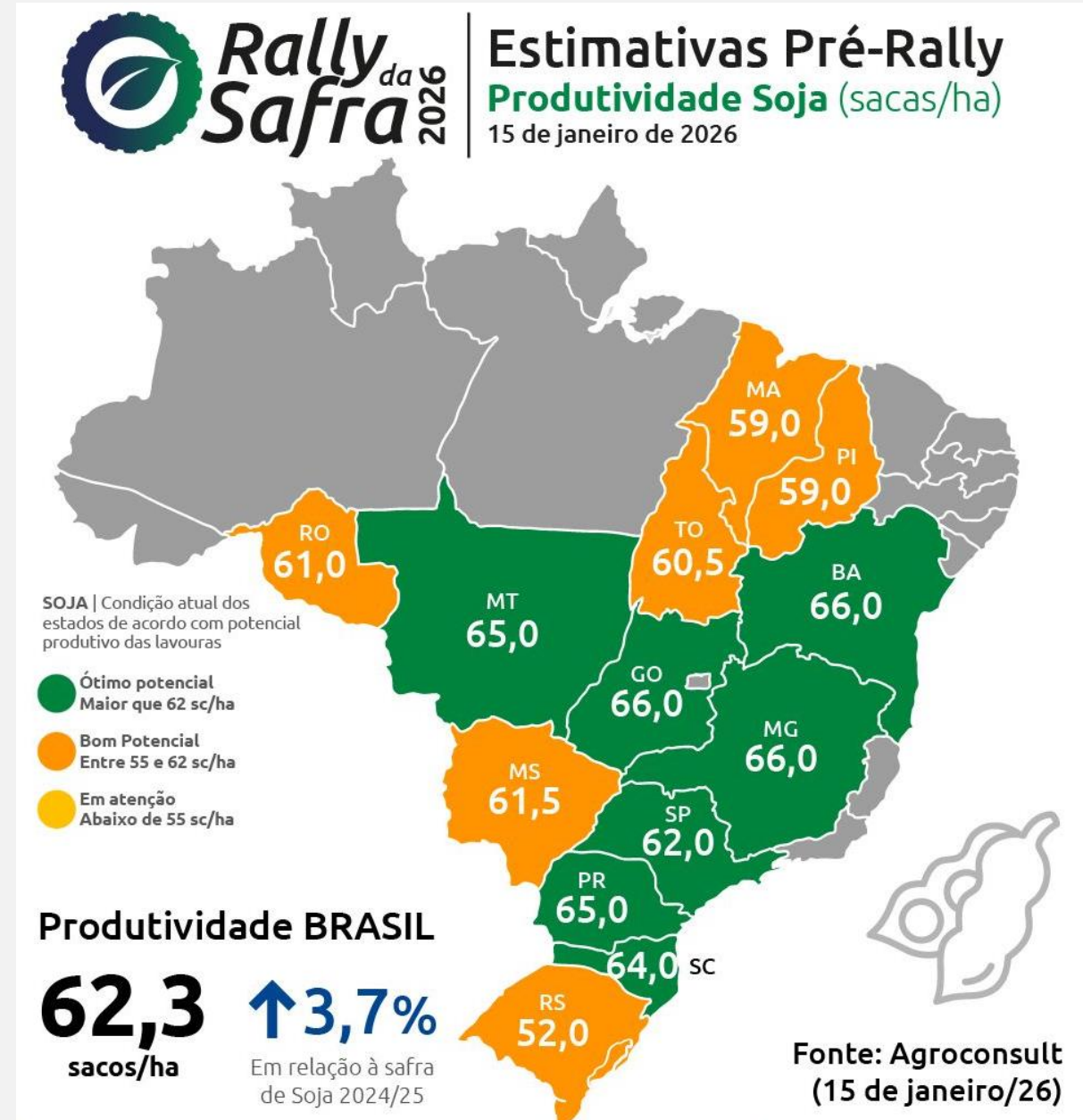
 **48,8** **↑2,1%**
milhões de hectares SAFRA 2024/25

↑3,7%  **62,3**
SAFRA 2024/25 sacas por hectare

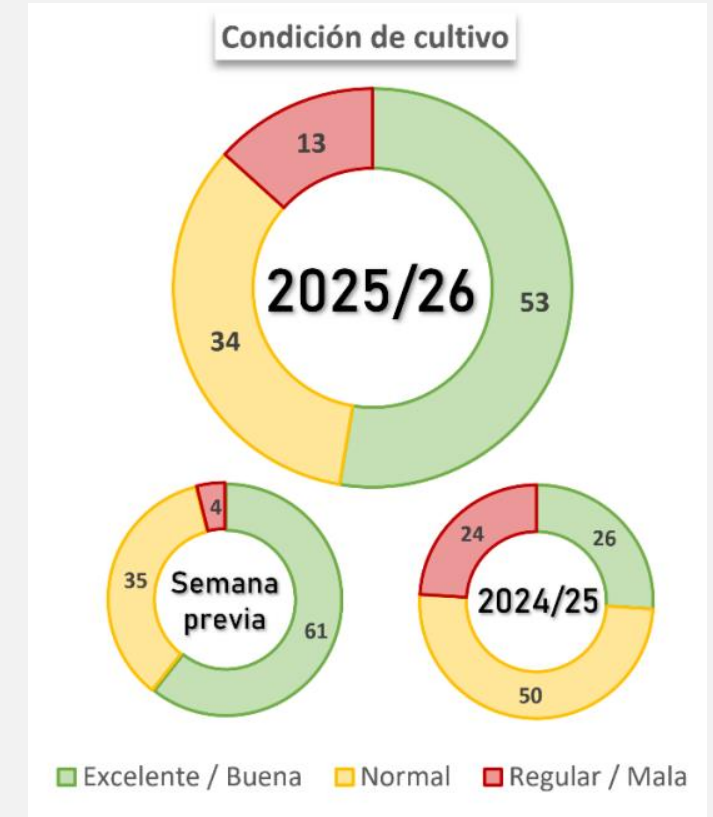
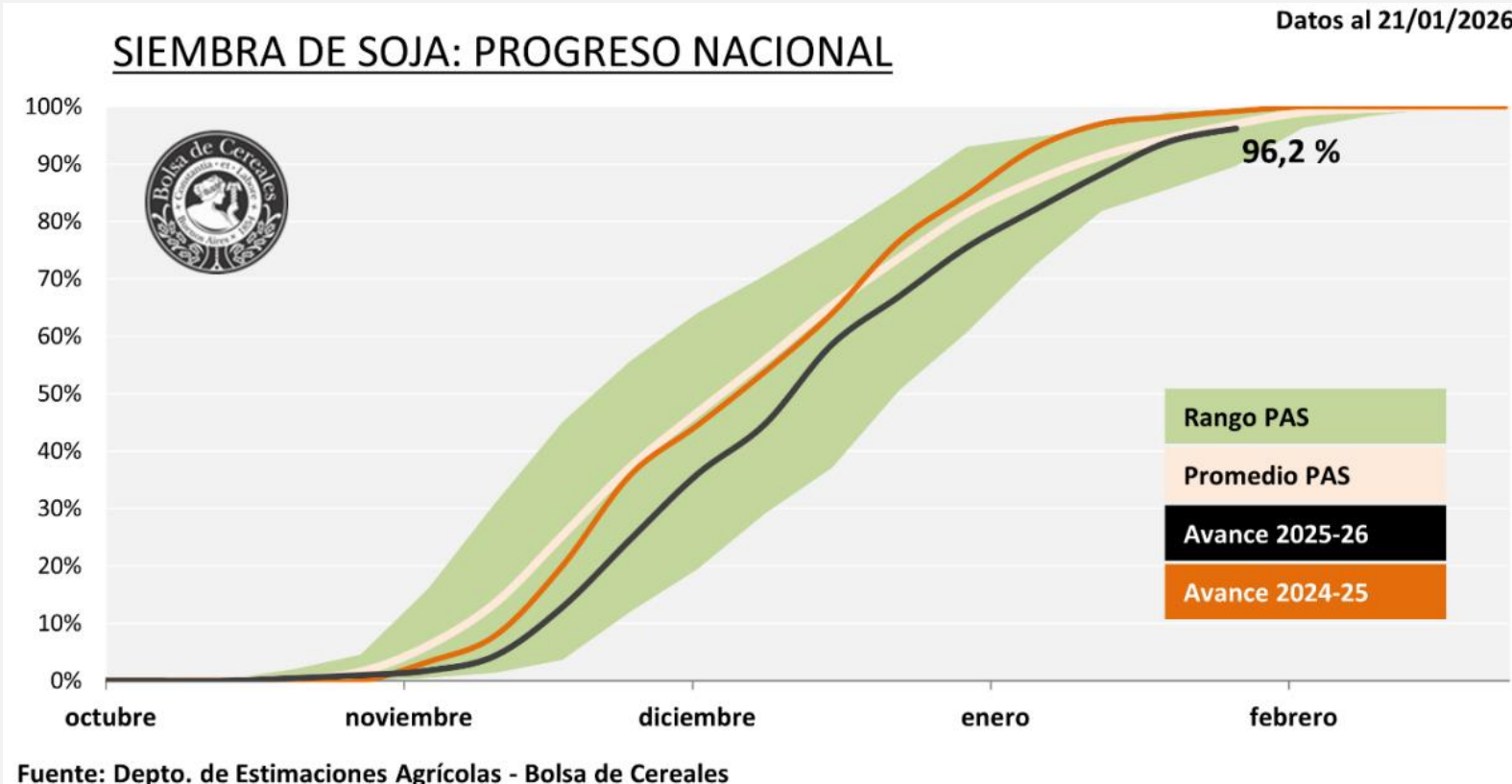
Fonte: Agroconsult

Soybean – Brazil 2025/26 crop year by state By Agroconsult

Source: Agroconsult



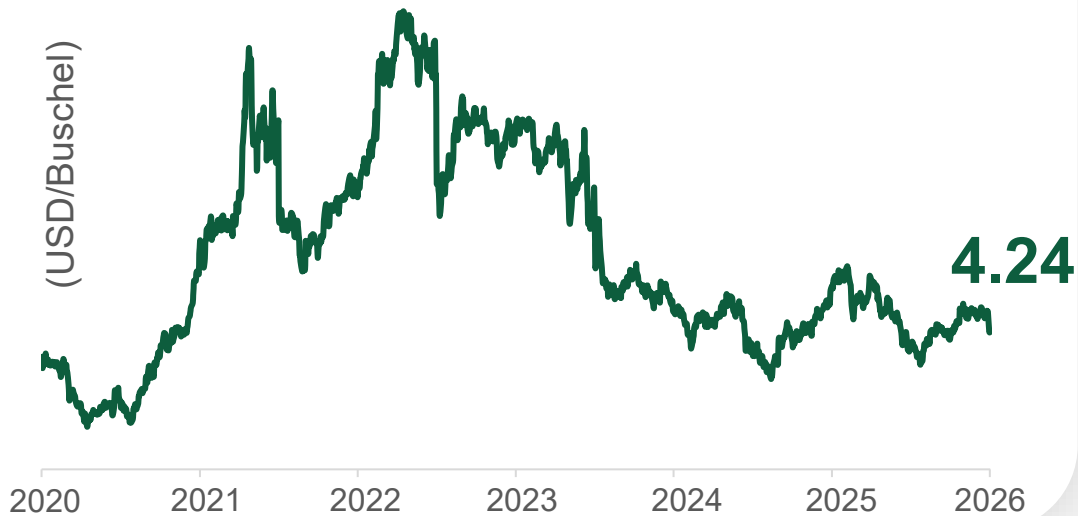
Soybean – Argentina – 2025/26 crop year



Corn

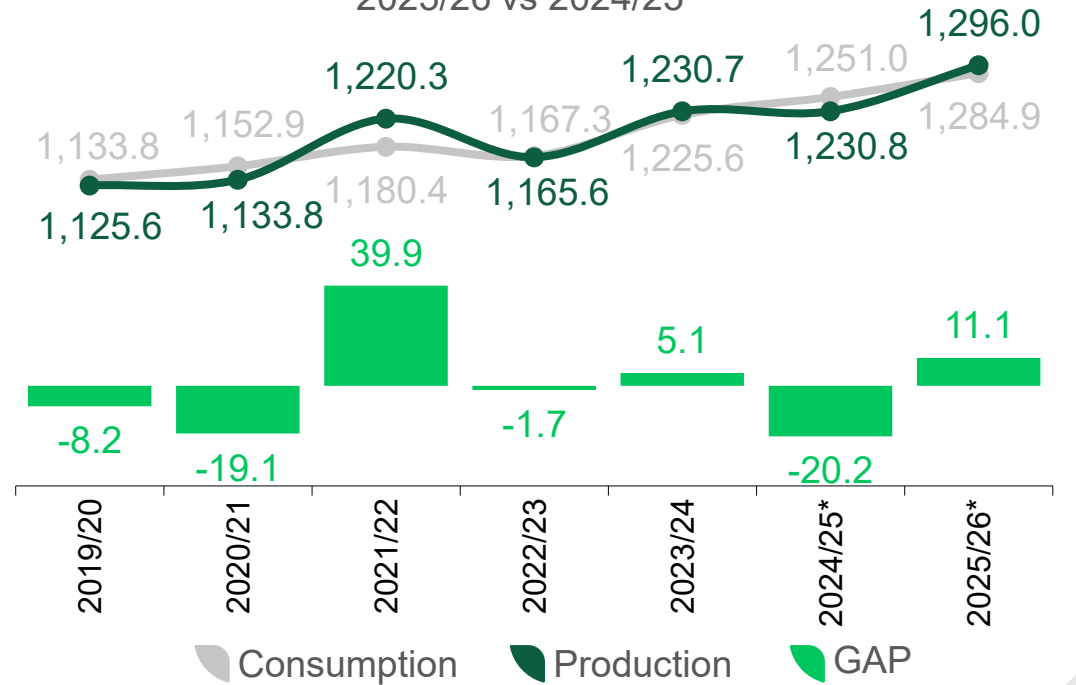
Price

(CBOT) SPOT Mar 26 - USD\bu	4.24
(CBOT) May 26 - USD\bu	4.32
(CBOT) Jun 26 - USD\bu	4.38
(CBOT) Aug 26 - USD\bu	4.37

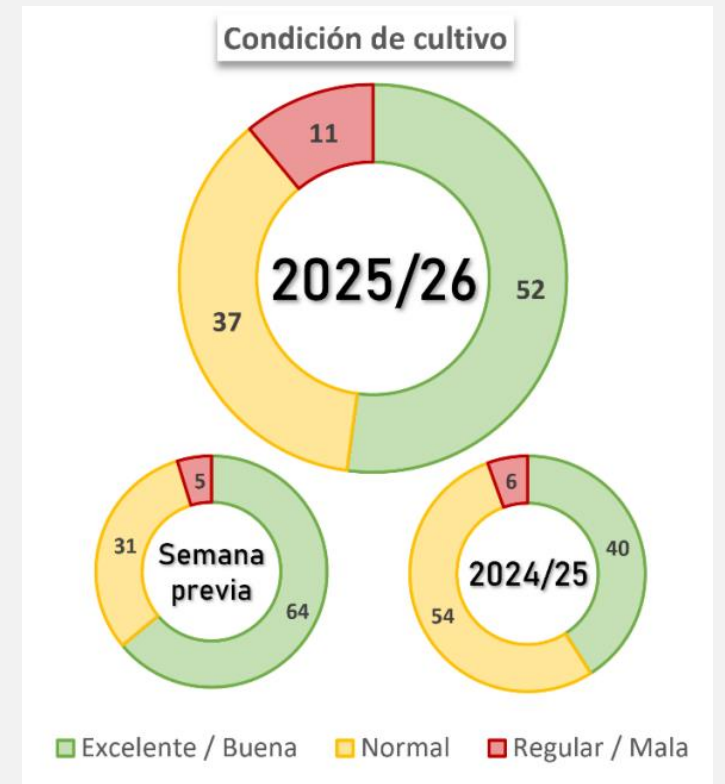
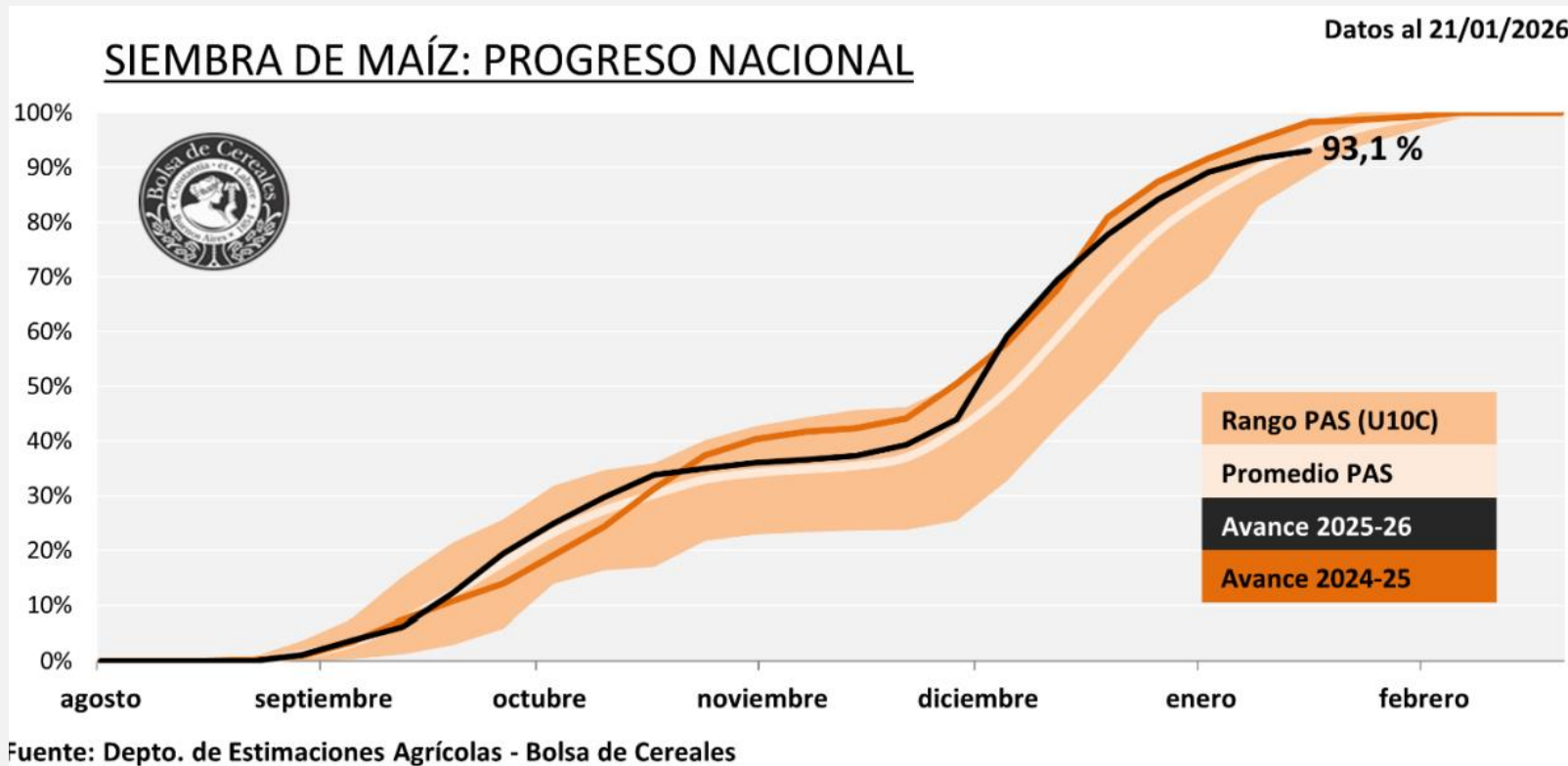


World supply & demand (million tons)

+8.7% US planted area | +4.0% US Yield
2025/26 vs 2024/25



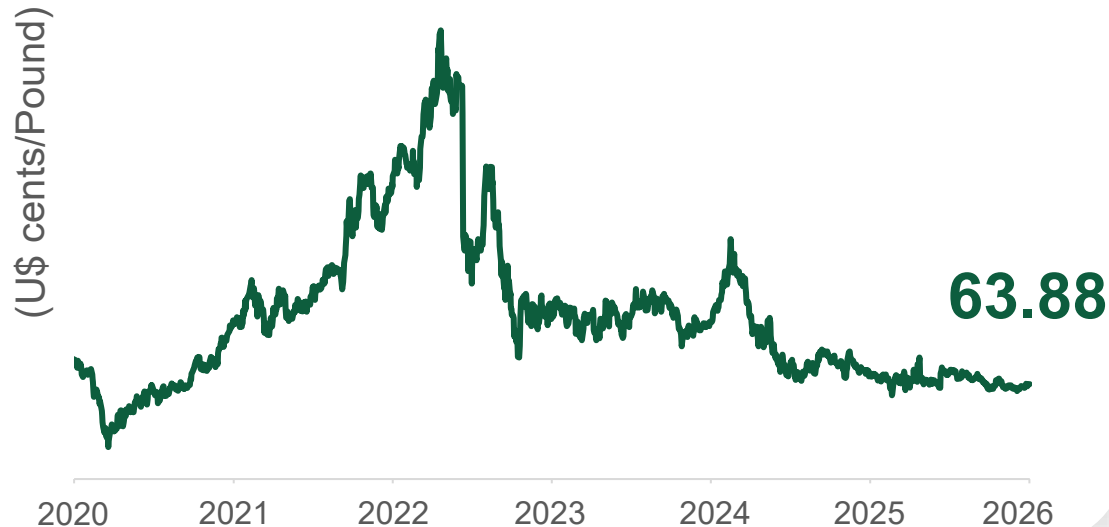
Corn – Argentina – 2025/26 crop year



Cotton

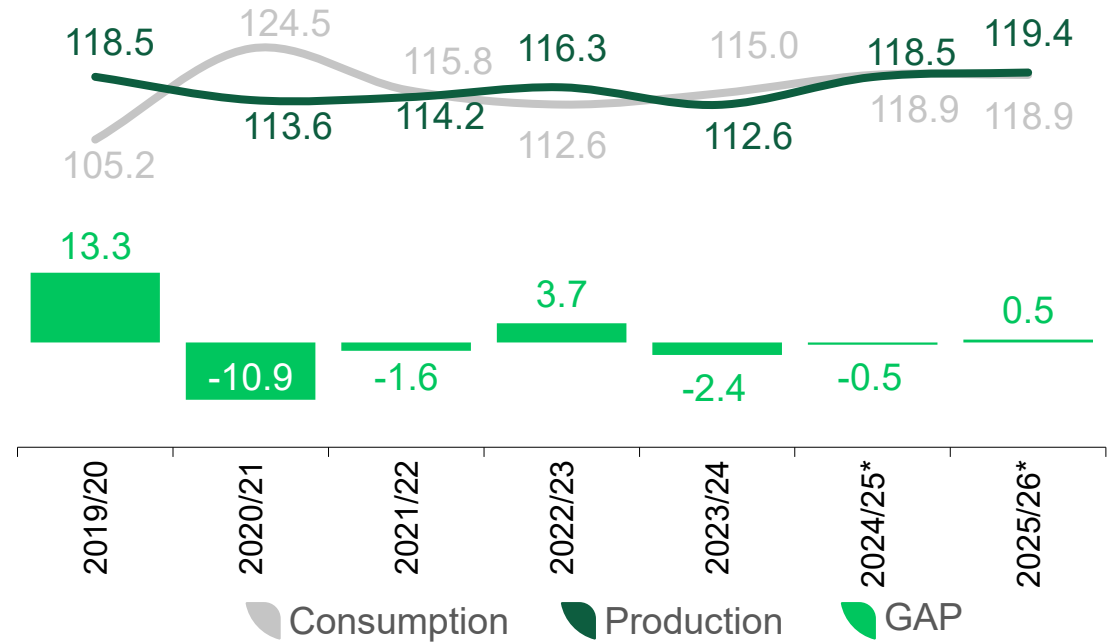
Price

(ICE) SPOT Mar 26 – U\$ cents\pd	63.88
(ICE) May 26 - U\$ cents\pd	65.49
(ICE) Jun 26 - U\$ cents\pd	66.97
(ICE) Dec 26 - U\$ cents\pd	68.97



World supply & demand (million bales)

-17.0% US planted area | +3.4% US Yield
2025/26 vs 2024/25



Climate Forecast – El Niño & La Niña

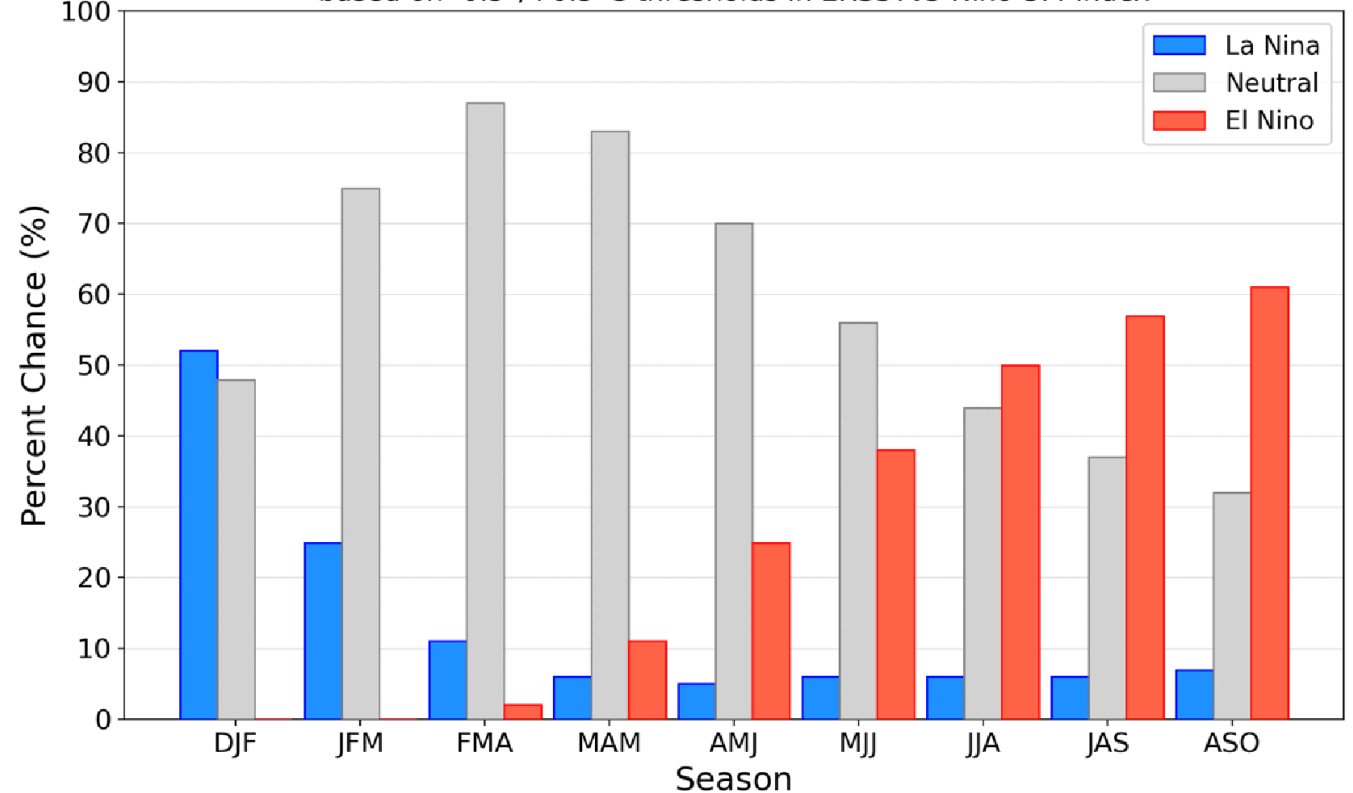
PERSISTENCE:

- We are in the season where **La Niña** is more likely than **Neutral**.
- The chance of a **Neutral** scenario will be higher until May/June/July 2026

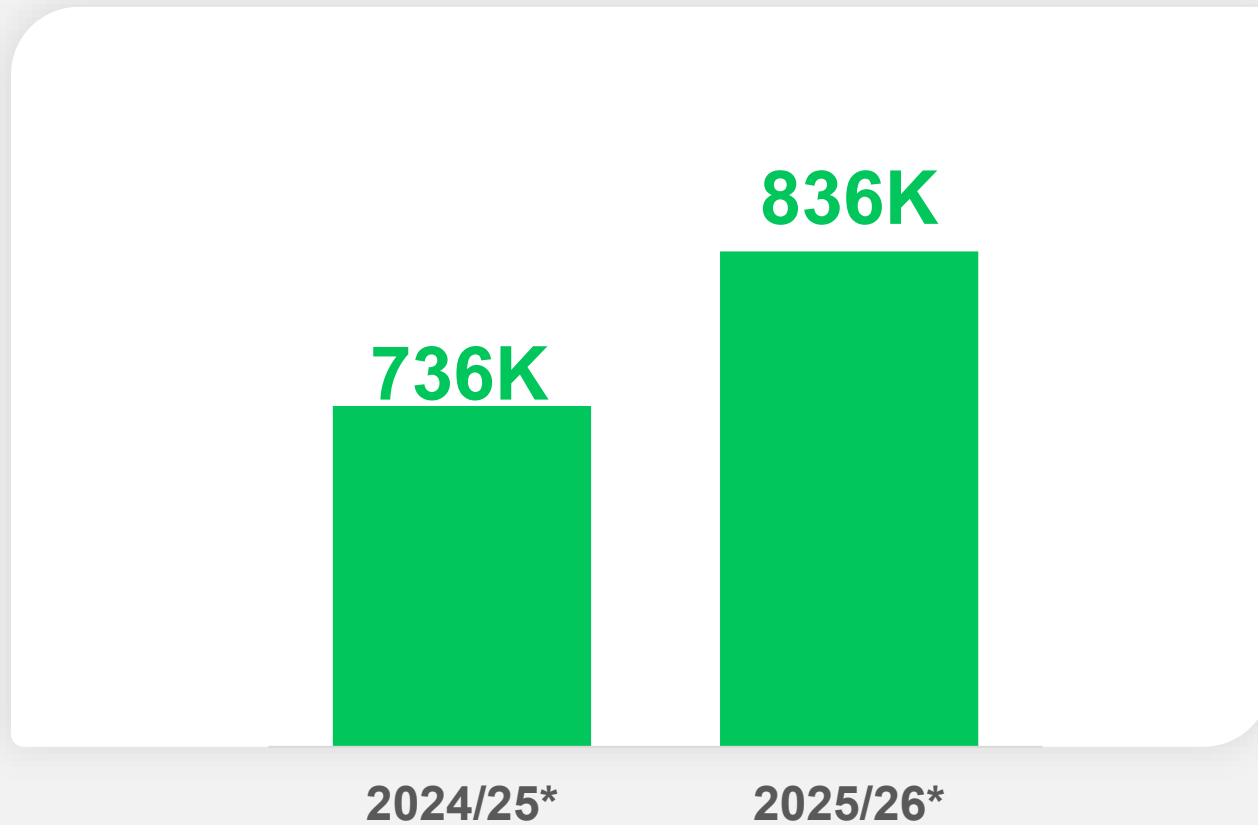
Source: IRI Columbia

Official NOAA CPC ENSO Probabilities (issued January 2026)

based on $-0.5^{\circ}/+0.5^{\circ}\text{C}$ thresholds in ERSSTv5 Niño-3.4 index



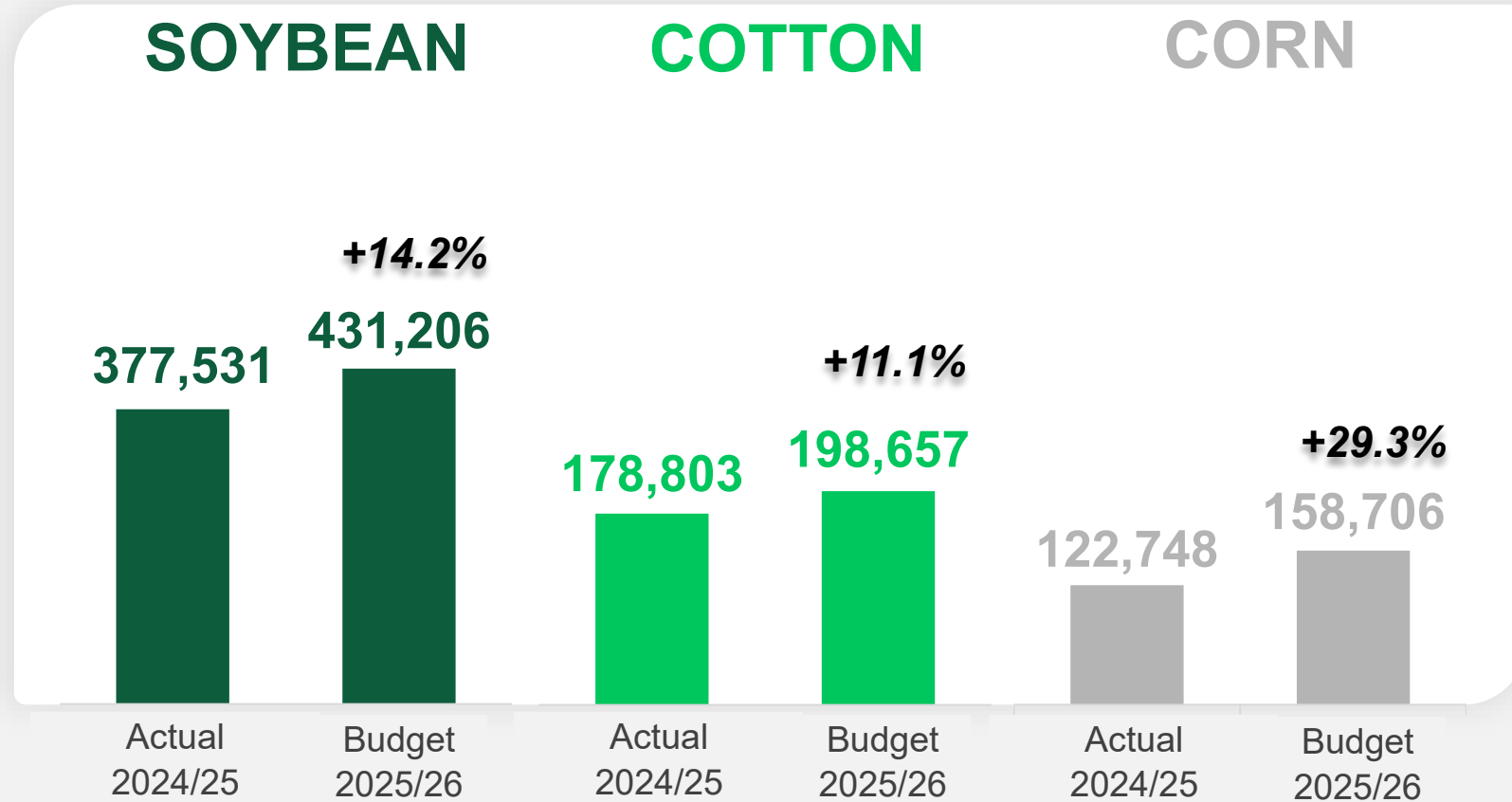
Growth of planted area



Expected growth
for 2025/26:

+13.6%

Estimated planted area per crop



836K ha
of PLANTED AREA
2025/26 crop year

Estimated Yields (Kg/ha)

Yield (kg/ha)	2024/25	2025/26	Δ%
	Crop Year	Crop Year	
	Budget (a)	Budget (b)	(b) x (a)
Cotton lint 1 st crop	2,041	2,066	1.2%
Cotton lint 2 nd crop	1,910	1,982	3.8%
Cottonseed (cottonseed + cotton seed)	2,431	2,491	2.5%
Soybean (commercial + seed)	3,976	4,036	1.5%
Corn 2 nd crop	7,542	7,738	2.6%

Hedge position | 2025/26

Soybean

***60.2% total**

Commitments:
11.8%

48.4%

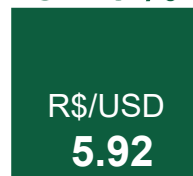


Commodity

***64.3% total**

Commitments:
29.4%

34.9%



FX

Corn

59.4% total

Commitments:
19.4%

18.6%

R\$/bags

54.44

USD/bag

8.35

6.5%

12.1%

Commodity

40.0%

R\$/USD

5.78

FX

Cotton

***49.5% total**

Commitments:
23.6%

27.2%

USD/pounds

74.17

Commodity

25.9%

R\$/USD

6.40

FX

Cost per hectare

Total (R\$/ha)	Budget 2024/25	Budget 2025/26	Δ%
Cotton lint 1 st crop	12,876	13,846	7.5%
Cotton lint 2 nd crop	11,663	12,849	10.2%
Soybean (commercial + seed)	4,659	5,181	11.2%
Corn 2 nd crop	3,967	4,346	9.6%
Total average cost	6,456	7,082	9.7%

2025/26 Crop Year Brazil

- High interest rate;
- The soybean crop in Brazil is expected to be a record;
 - CONAB 176,1M tons/USDA 178M tons/Agroconsult 182M tons;
- *La Niña* until May/26, then shifting to a probability of El Niño;
- Higher costs;
- Pressured prices;
- Firm demand for soybeans and corn;
- Credit restricts;



2025/26 Crop Year SLC Agrícola

- Planted area growth of +100k hectares;
- Expansion of irrigated área – lower risk +higher yield;
- Cost increase of 9.7% but with higher volume of fertilizers and crop protection;
- Firm demand for soybean and corn;



2

M&As



Sierentz Acquisition

USD129M (payment) +100K hectares
SPIN-OFF OF SIERENTZ 63K ha R\$191,2M to Terrus (receipt)

Land acquisition

R\$723M
 39.987 physical hectares, BA state
 Value per arable hectare R\$33,876 = **34% discount**
R\$190M
 7,835 physical hectares, MG state
 Value per arable hectare R\$36,176 = **50% discount**

Mitsui minority ownership

R\$103M = 47,8% stake in SLC Mit +22k ha in controller result

SLC Agricola Irrigation Project announced

+33,795 hectares in the next years 92% in Bahia state

Association SLC Agrícola x FIPs

Land acquisition and irrigation projects
 SLC has 50,01% and FIPs 49,99%
SLC subscription Piratini Farm – Market value
FIPs – Subscription R\$1,033 billion
Total area to be irrigated +28k há
Agricultural partnership agreement : 19% of agr. production



3

Net Debt

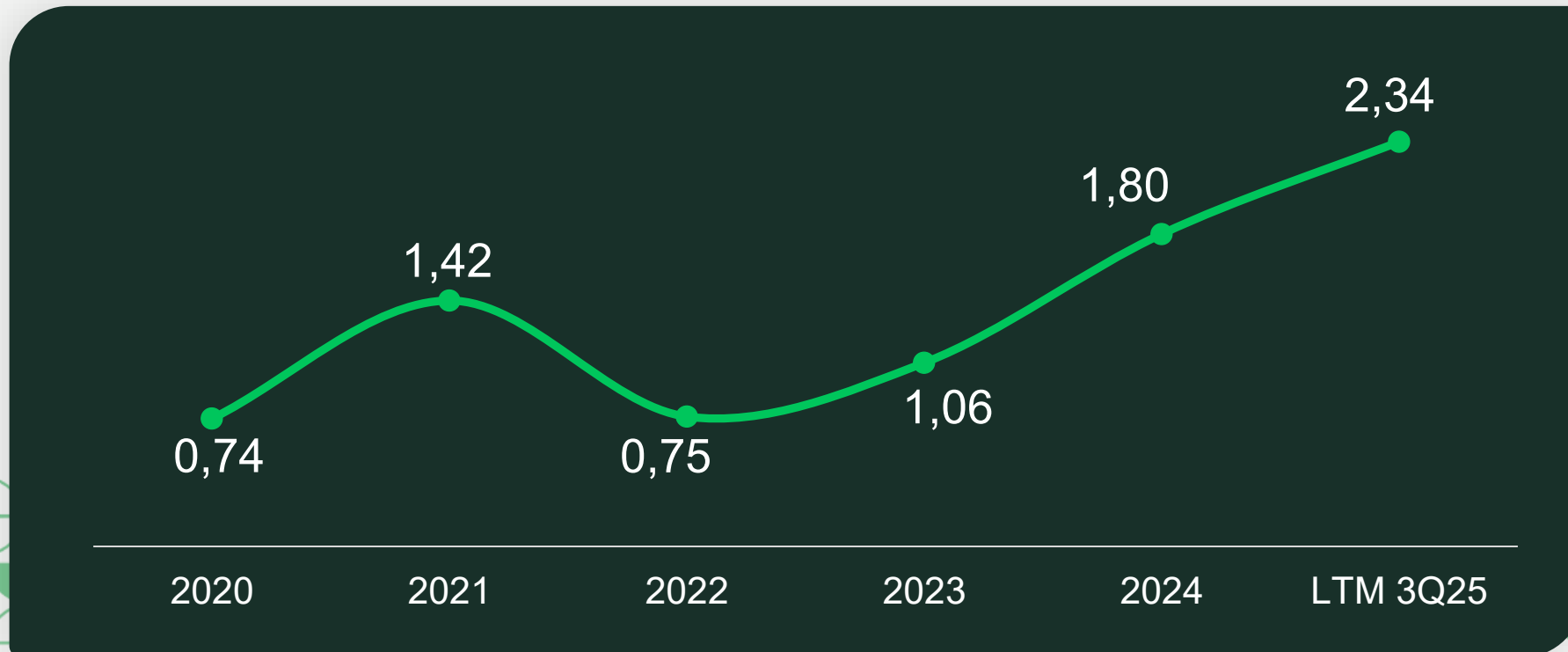


Net Debt

(R\$ thd)	Average Interest Rate (%)		Consolidated	
	4Q24	3Q25	4Q24	3Q25
Period				
Total Indebtedness	13.1%	15.3%	5,624,631	7,733,389
(+/-) Gains and losses with deriv. connected with applications and debt			30,809	165,128
(=) Adjusted Gross Debt			5,655,440	7,898,517
(-) Cash			(1,981,162)	(1,722,306)
(=) Adjusted Net Debt			3,674.278	6,176.211
Adjusted EBITDA (Last 12 months)			2,036,617	2,642,762
Adjusted Net Debt/Adjusted EBITDA			1.80x	2.34x

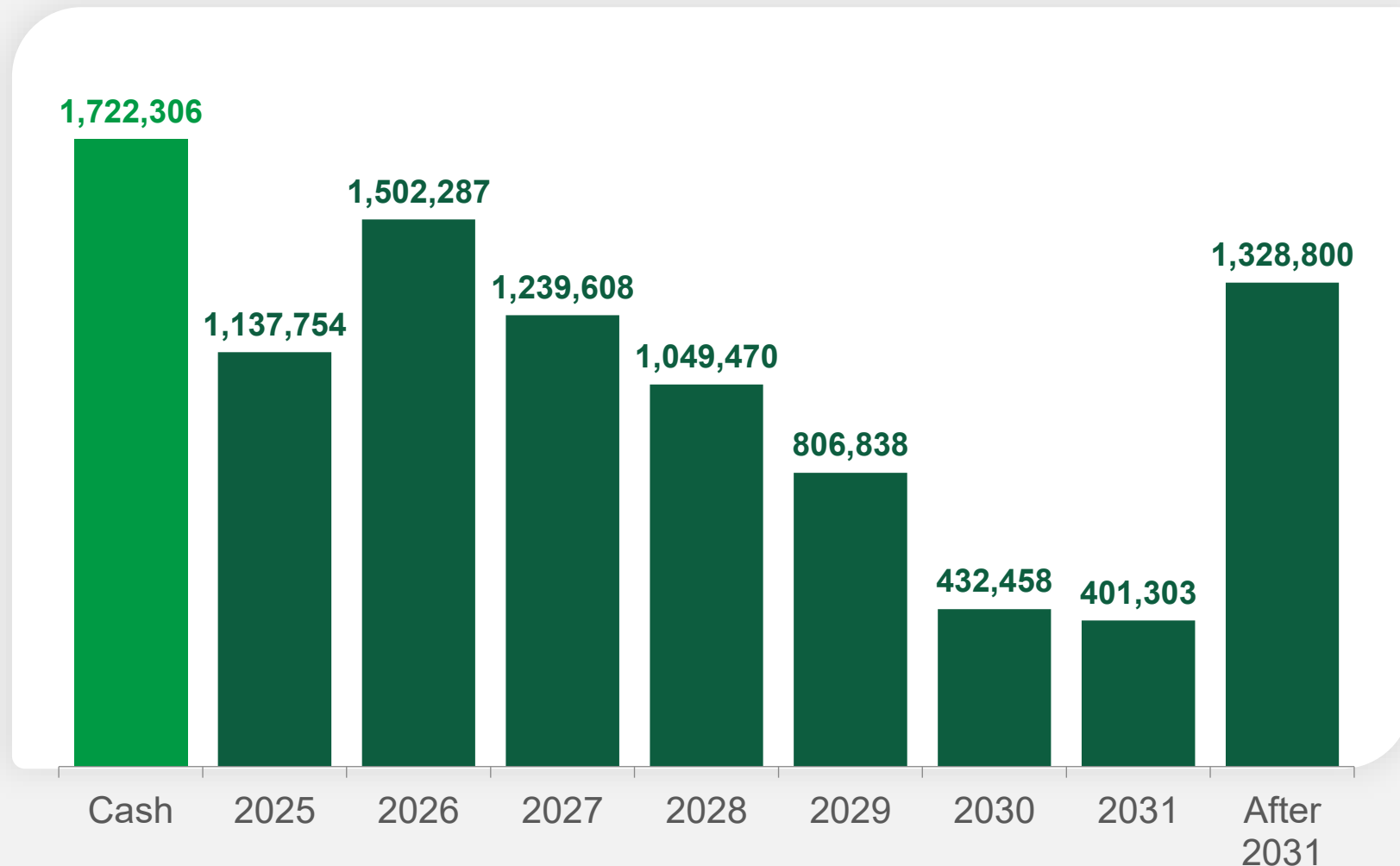
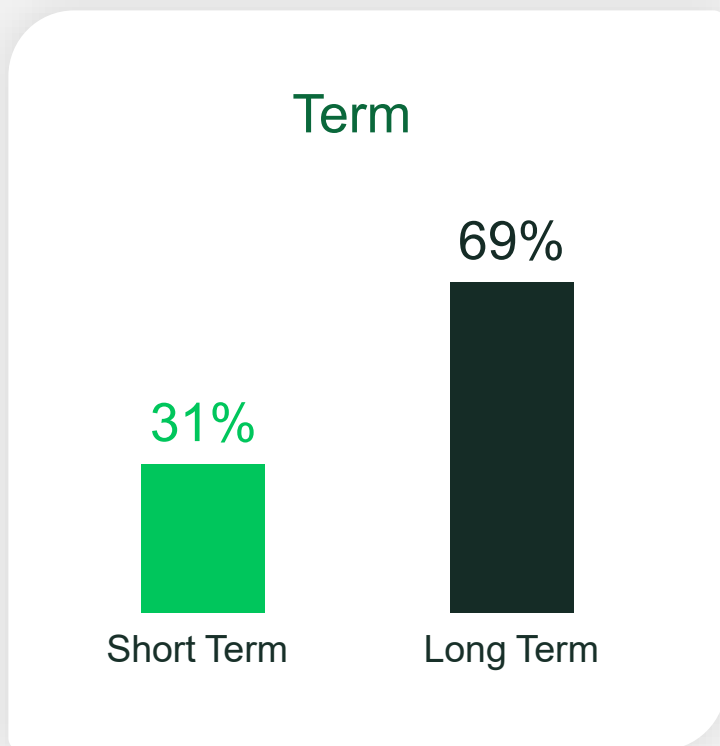


Net debt/adjusted EBITDA



Source: Release 3Q25.

Debt profile and schedule

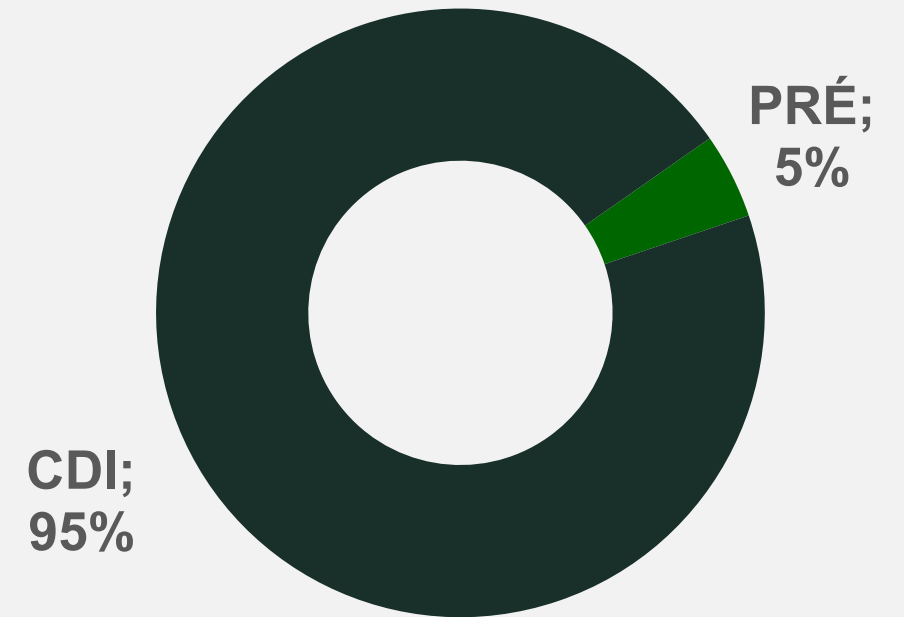
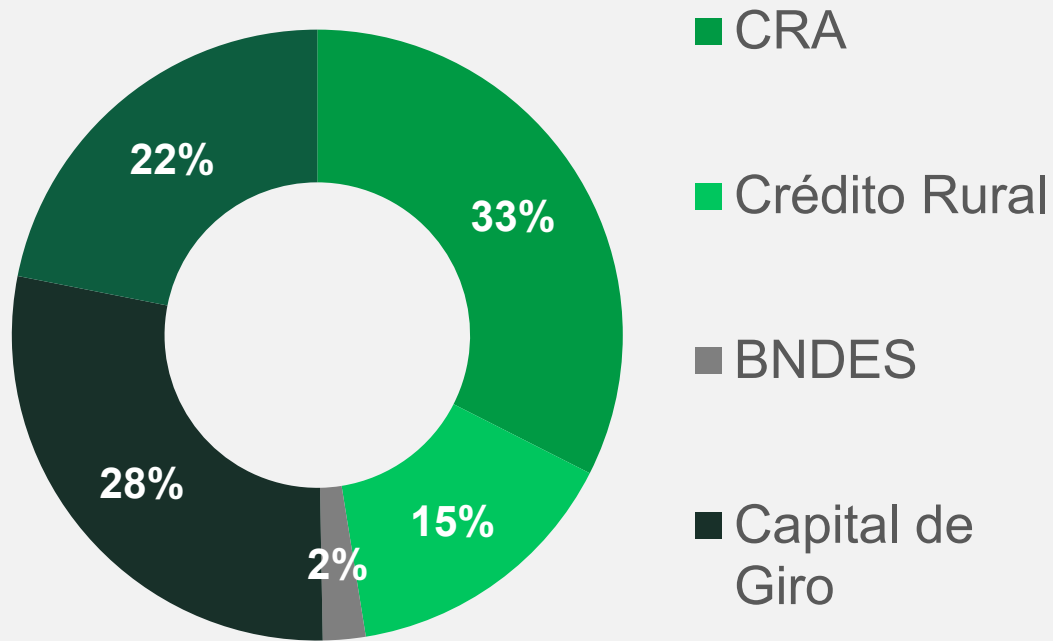


4

Funding



Net Debt Credit Line



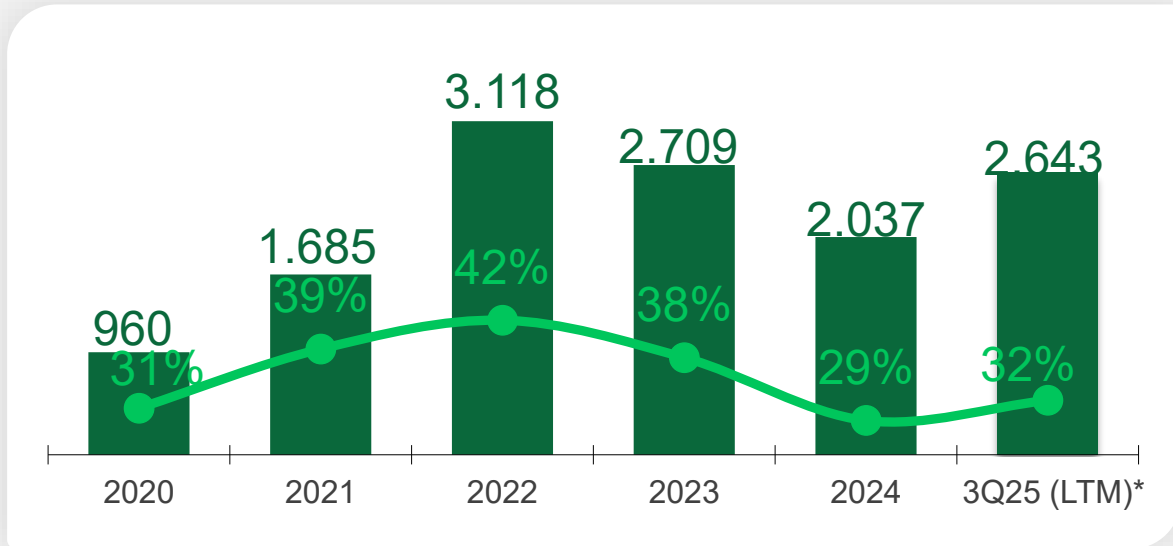
5

Financial performance



Adjusted EBITDA

(R\$ MM & Ad.EBITDA margin)

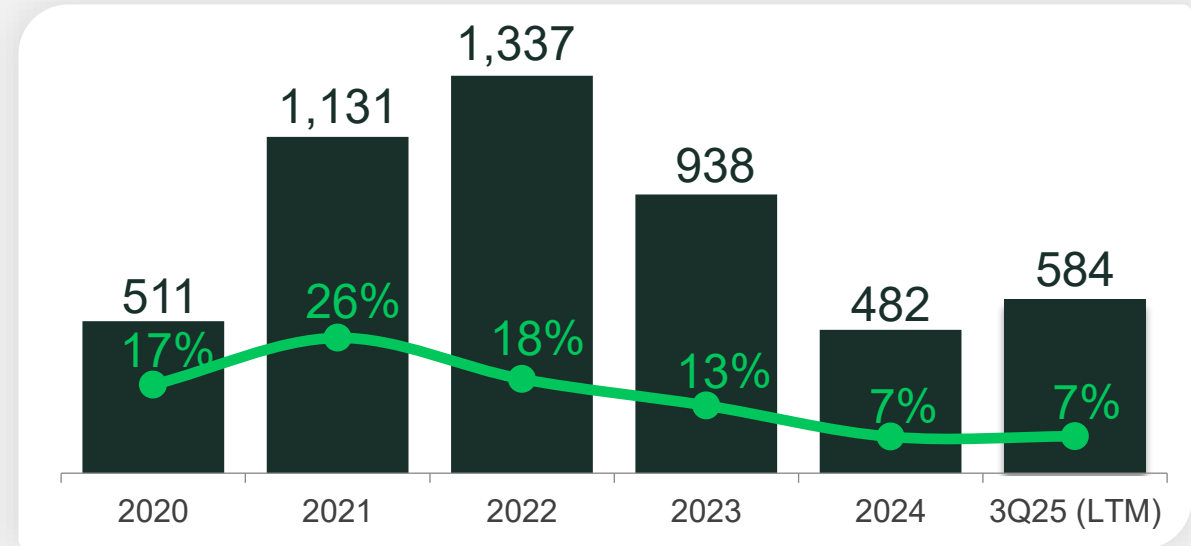


Consolidated adjusted EBITDA

Consolidated adjusted EBITDA margin

Net profit

(R\$/MM & net margin)



Net profit

Net margin

Source: 3Q25 Earnings Release.

*Ebitda 2025: 3Q25 LTM (Last 12 months)

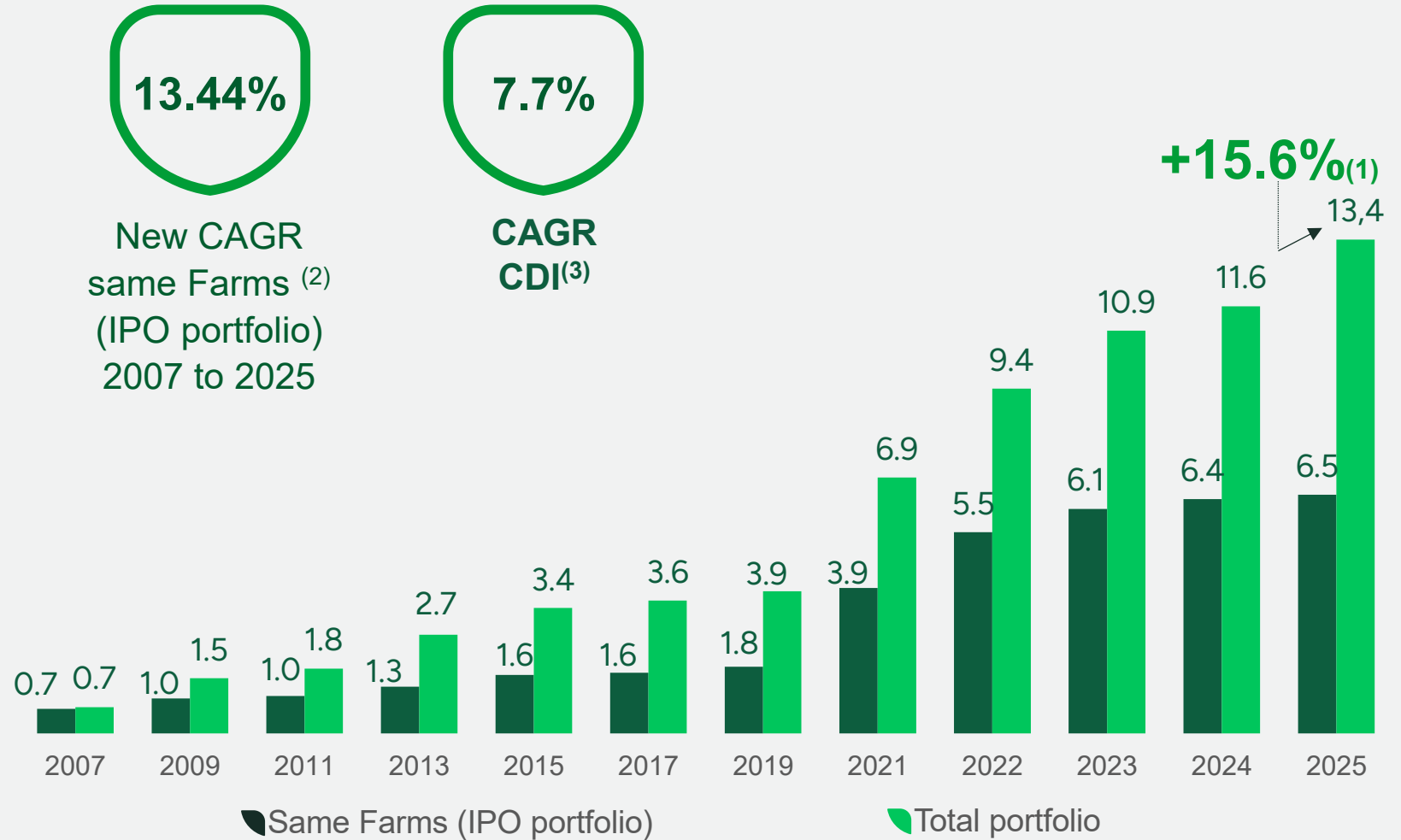
6

Land & NAV



Evolution in the value of the land portfolio

(R\$ / billion)



(1) Calculated with absolute value.
 (2) CAGR SF in the same farms since IPO.
 (3) CAGR CDI – 2007 to 2025.

Net Asset Value

(R\$ million)	3Q25
SLC Agrícola Farms (net of taxes) ⁽¹⁾	12,495
Credit related to tax loss ⁽²⁾	306
Infrastructure	3,552
Accounts Receivable	374
Inventories	5,104
Biological Assets	761
Cash and short term investments	1.652
Subtotal	24,243
Suppliers	1,463
Securities payable	668
Gross debt adjusted by results of operations with derivatives	7,639
Advance to costumers	619
Subtotal	10,389
Net Asset Value	13,854
Net Asset value per share (443,329,716 shares)	31.3

***R\$27.78**

*new shares:
498.745.930

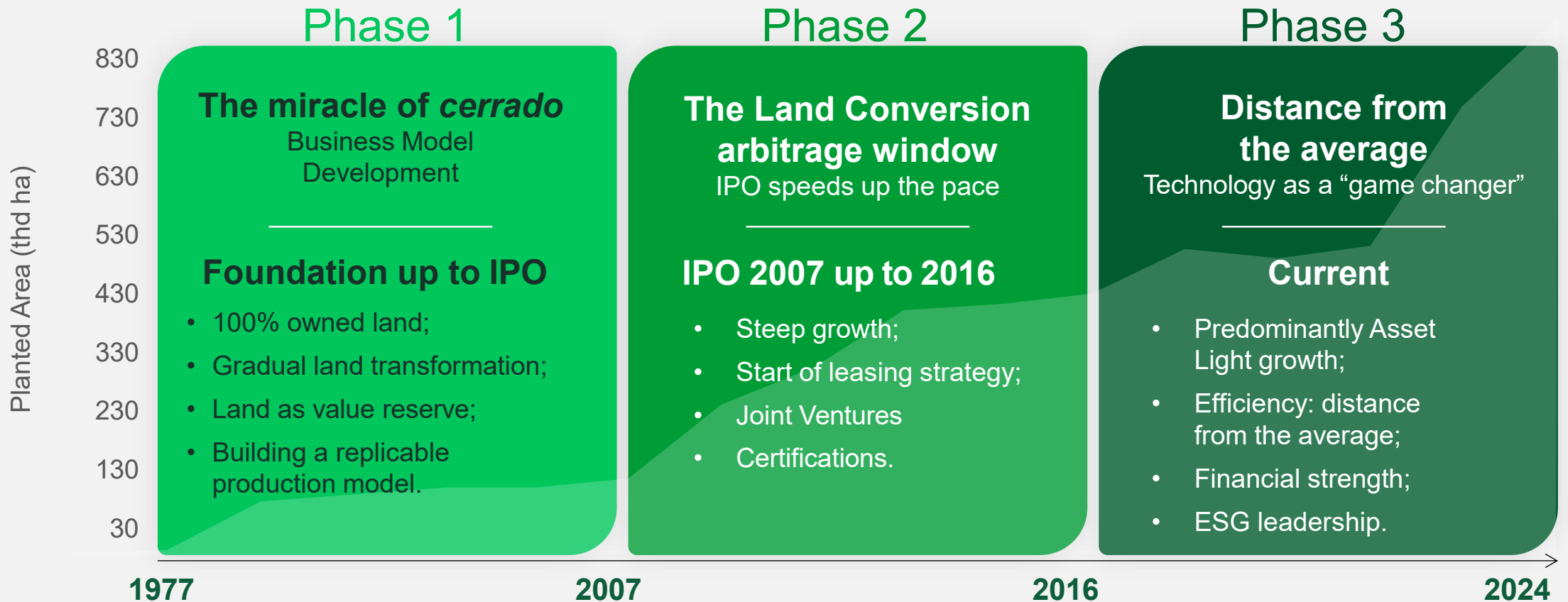
7

Strategy & Capital allocation



Our strategy in 3 phases

SLC has made great use of the main opportunities in Brazilian agribusiness in recent decades



Migration to asset-light model

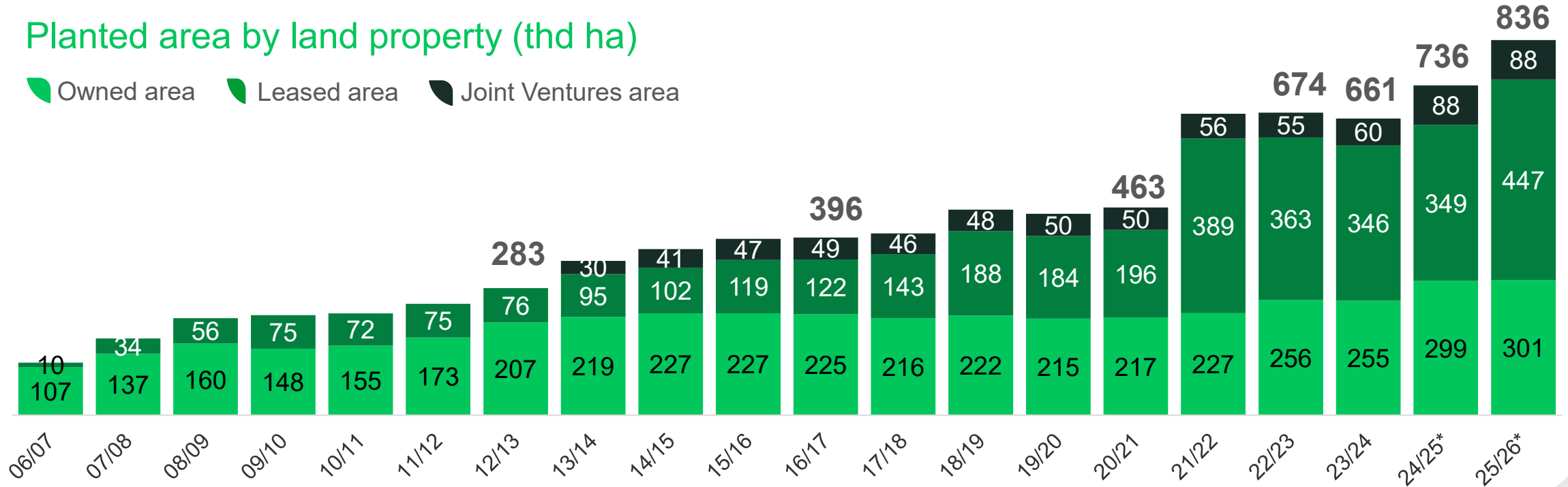
In the 2025/2026 crop year:

62% of physical area comes from leasing & joint ventures (1st crop)



Planted area by land property (thd ha)

Owned area Leased area Joint Ventures area



Source: 3Q25 Release

*Forecast

The Company considers the leased area as: leased area of the first crop plus the first crop area of the Joint Ventures, divided by the total planted area of the first crop = 62%

Capital allocation



**Growth in
mature areas with
high productive
potential**



**Pasture
conversion**



**Dividend
payment**



**Shares
buyback**



**New
projects**

SLC SEMENTES



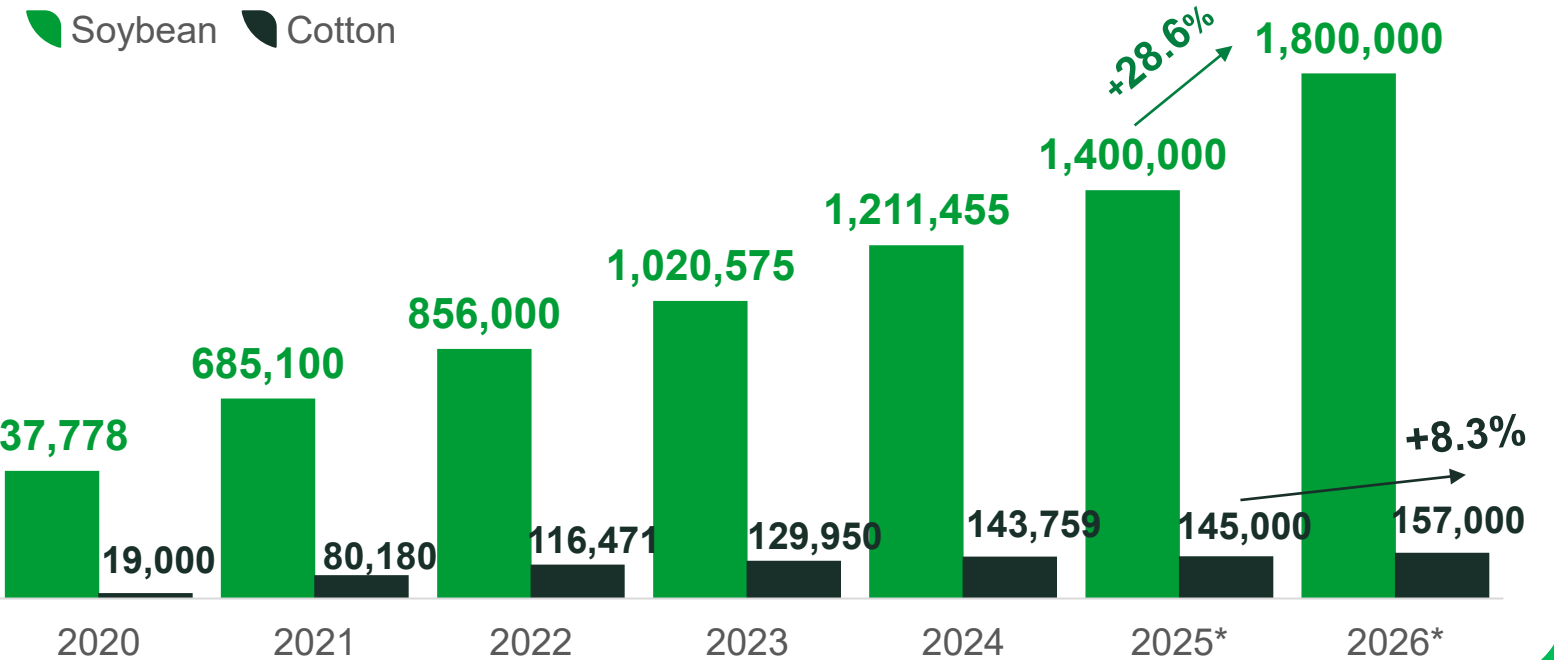
CAGR Soybean Seed until 2024:

29.0%

CAGR Cotton Seed until 2024:

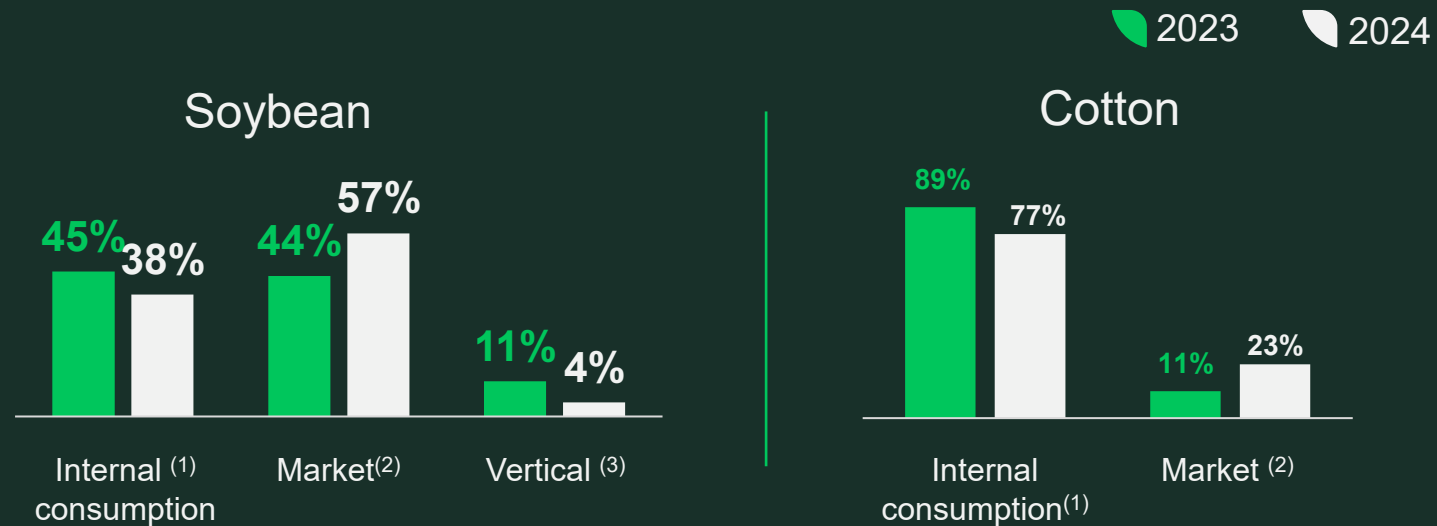
65.9%

Sales estimate 2025 (bags of 200 thousand seeds)



Seeds operation

Main seed sales channel



(1) Internal consumption: SLC Agrícola S.A.
 (2) Market: small and medium-sized producers and resellers.
 (3) Vertical: production for BASF, SEEDCORP HO, Agro Amazônia.

Cattle



**Crop live-stock
Integration**

**Sustainability
and
Soil
management**

**Social
and
economic
benefits**

**Animal
Welfare**

**37k heads
invoiced***

**Net revenue*:
R\$227M**

**Unit gross
profit*
R\$1.045p/head**

Capital Allocation

Cattle



Main Customers

- JBS
- MBRF



**Shares
Bonus
12/30/2025**

12,5%

**every 8 shares
earn 1**

Assigned cost per share R\$16.4962

Dividend
R\$380M
R\$ 0.86
p/share

IOE*
R\$20M
R\$ 0,045
p/share

R\$400M R\$0,90 per share
5,6% dividend yield

**Extraordinary
dividends**

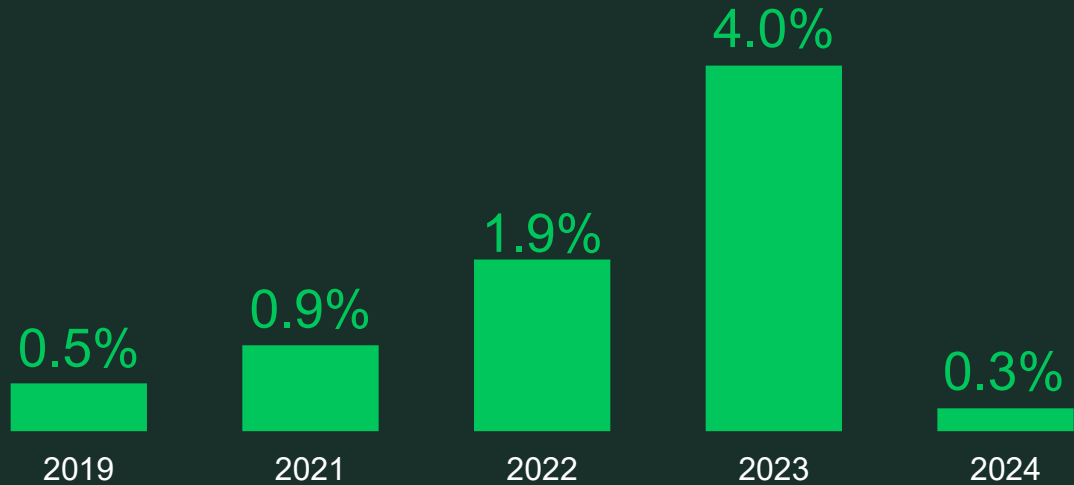
and

***Interest on
equity**

Sharebuyback

(million of shares)

Percentages calculated in relation to the total shares issued by the company



The share buyback program of **10 million shares (2.3%)**, approved in November 2025*.



Between 2019 and 2024, **3.9% of issued shares** were repurchased.

*Source: Material Fact on november 6th, 2025.

8

Technology & innovation



Connectivity



23 Farms

fully connected in all fields
with 4G signal.

Spraying operation



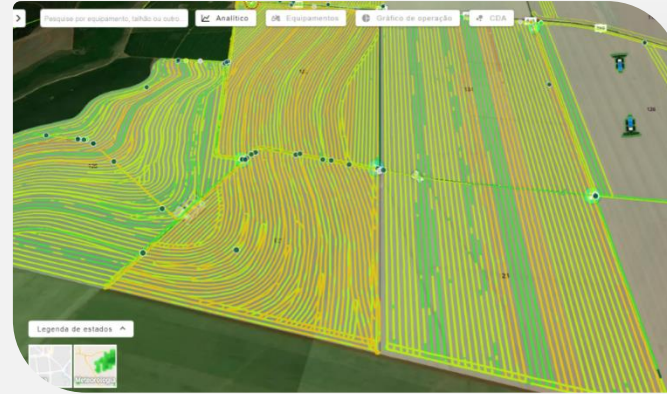
Adjusting engine speed (**rpm**) and reducing fuel consumption



Reduction in fuel consumption:
0.79 to 0.58 L/ha

-27%

Before



Pantanal Farm

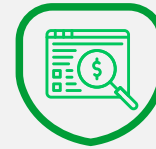
Yellow and orange colors indicate higher engine rotation > higher fuel consumption.

After



RPM reduction of
2,100/2,300 to 1,500/1,900.

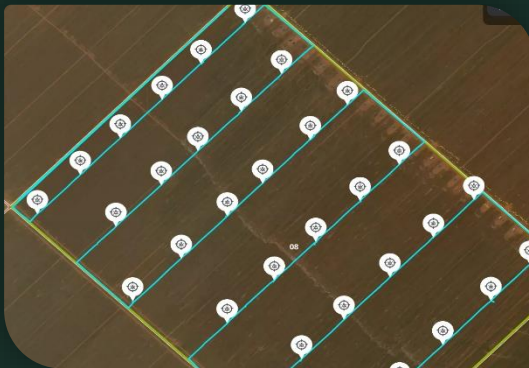
Savings with digital agriculture



Harvest 2024/25 responsible for **80% of crop protection savings** in 382k ha applied with precision agriculture.

Localized application

Distribution of points and sample density



Pest diagnosis map



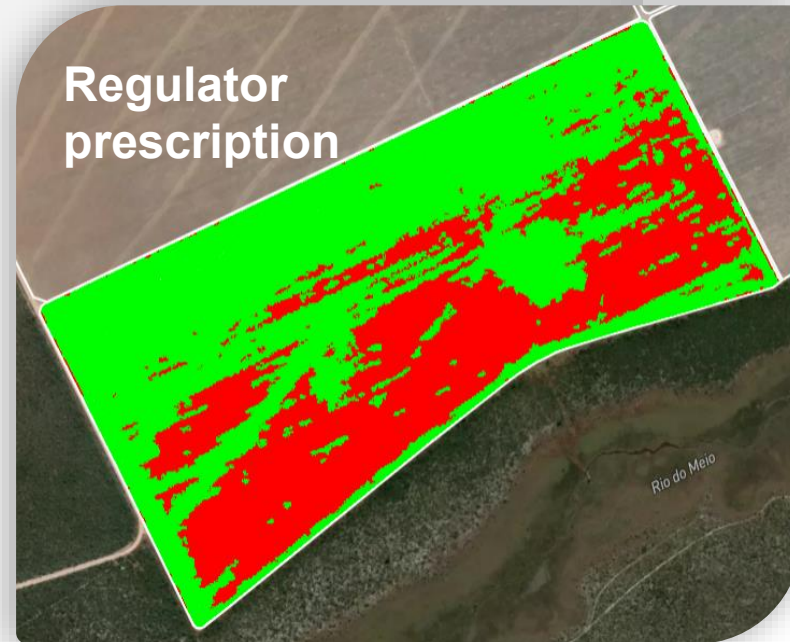
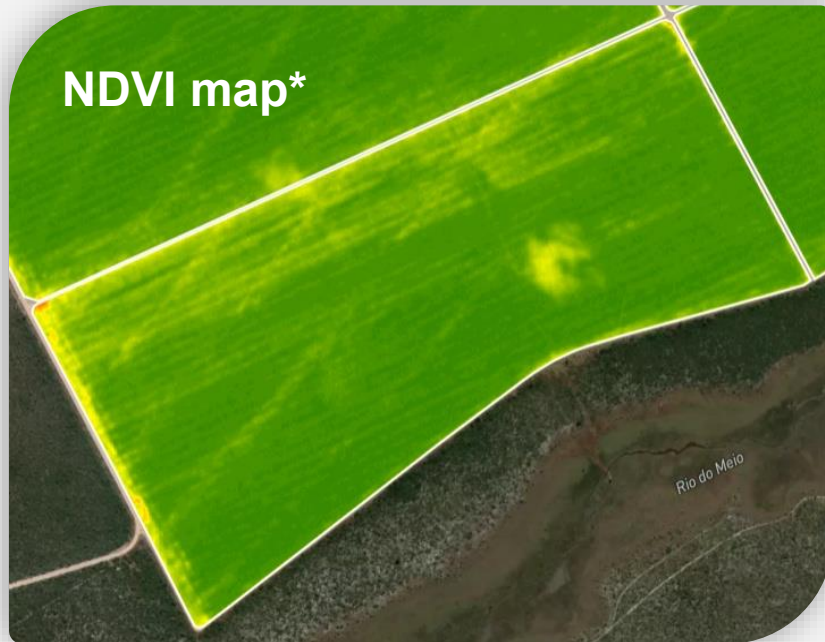
Prescription of localized application of crop protection



 Area not applied

 Area of application

Daily satellite images provide generating prescriptions based on vegetation indexes.



Variable-rate application of cotton growth regulator and site-specific application of defoliants for soybean and cotton.

In 2024/25, **64,062 ha** applied with imagery (**satellite image**).

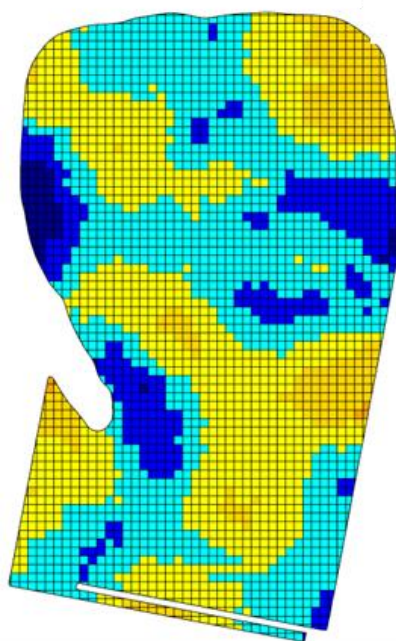
 **Higher** regulator dose  **Lower** regulator dose

*The company does not use NDVI maps for productivity estimates.

Precision agriculture

89% of SLC Agrícola's crops
already mapped in precision agriculture.

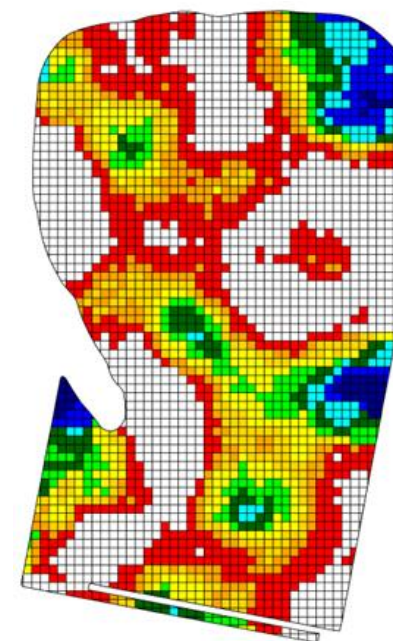
Fertility variability map



Low fertility

Adequate fertility

Fertilizer prescription at variable rate



Increased productive potential

Cost reduction

Savings with digital agriculture

Localized application through sensors present in **20 Farms**.



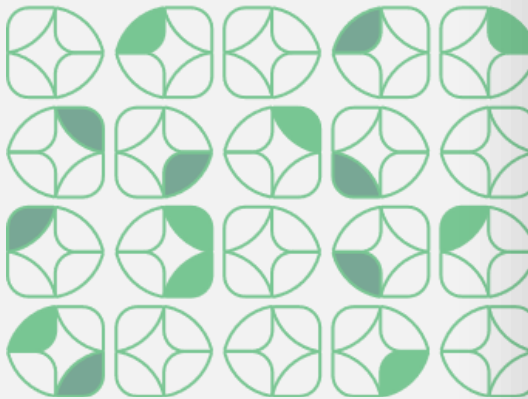
Cost reduction with crop protection.



Sensors identify weeds and apply herbicide in real time.



67% savings in over 227k ha in 2024/25 crop year.



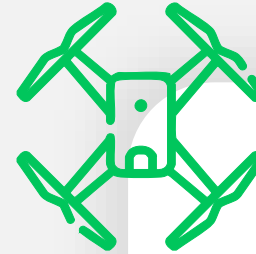
Spraying drones



Capacity:
up to 40 liters.

Autonomy:
8 – 12 minutes.

Performance:
12 to 20 ha/h.



Precision crop
protection application.

Weed monitoring with
drone imagery.

9 drones currently
operating.

Electric & autonomus plane

Pelican Spray

- **Day and night** spraying.
- **70 hectares/hour** (operation performance like a self-propelled sprayer).
- **Similar cost** to aerial spraying.
- Test for **6 months** (Oct/24).
- 2025: **4 Fly Pelican**



Leopard

Autonomous robot

- Autonomous robot for monitoring and detecting pests;
- Daytime and nighttime operation;
- Embedded Intelligence;
- In final stages of development;
- Evolution of sample density and autonomy in the field.

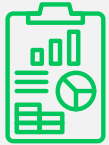


Leopard

Autonomous robot



Climate management



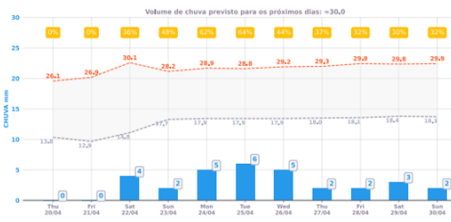
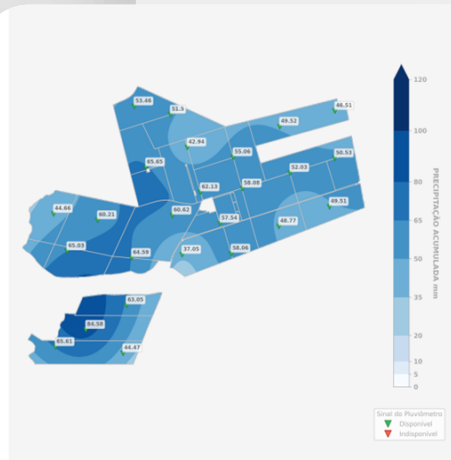
Quick decisions, e.g.:
firepower to plant or harvest.



Available for all units in the
mobile version.



Automated report with
interpolated precipitation
maps and forecast for the
next few days.



Planalto Farm



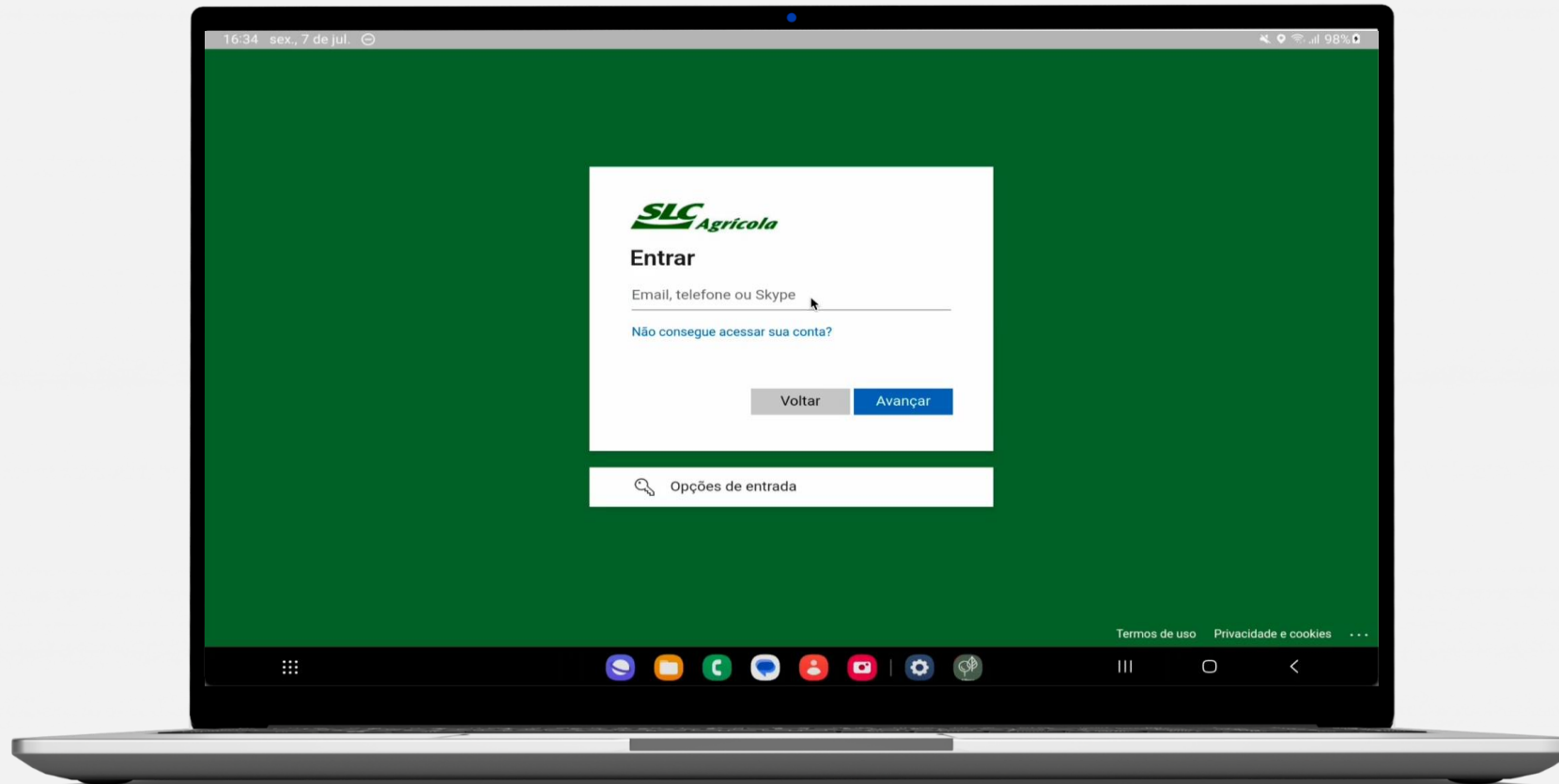
digital rain gauge



weather station

Field notebook

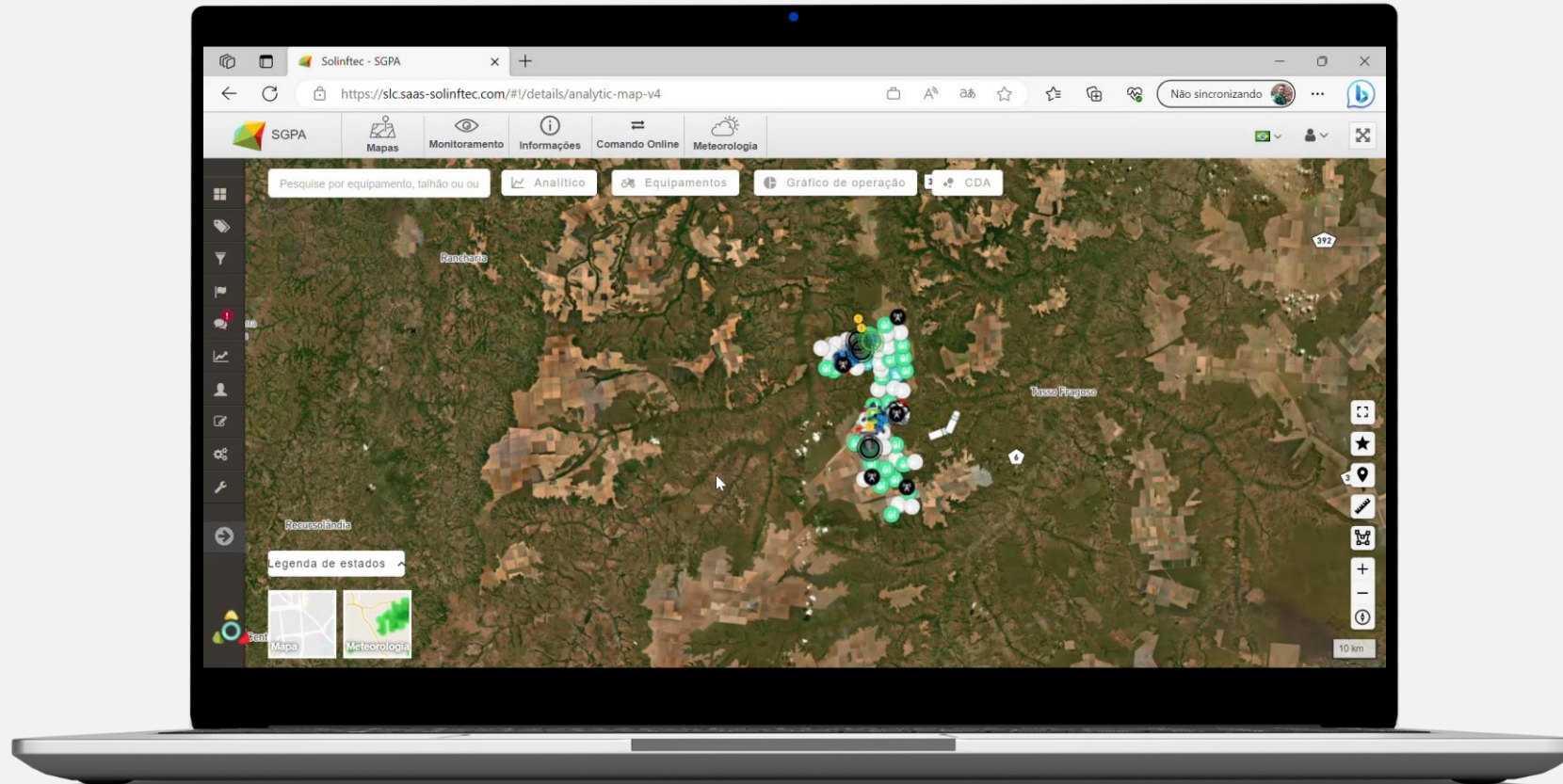
Operations management





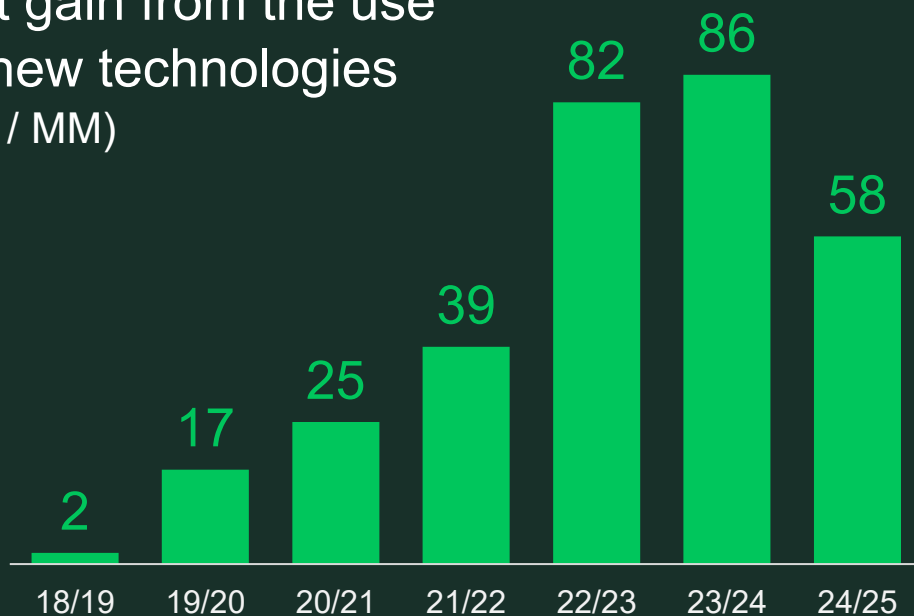
CENTRO DE OPERAÇÕES
MECANIZADAS

Telemetry




Digital agriculture

Net gain from the use
of new technologies
(R\$ / MM)



*Target.

- 
- Remote sensing;
 - Localized application;
 - Digital pest recording;
 - ROI implied: for each R\$1 invested; we obtained a **net return of R\$ 12.50**

9

ESG



Governance

Structure of Governance



ESG Committee
(Administrative Council)

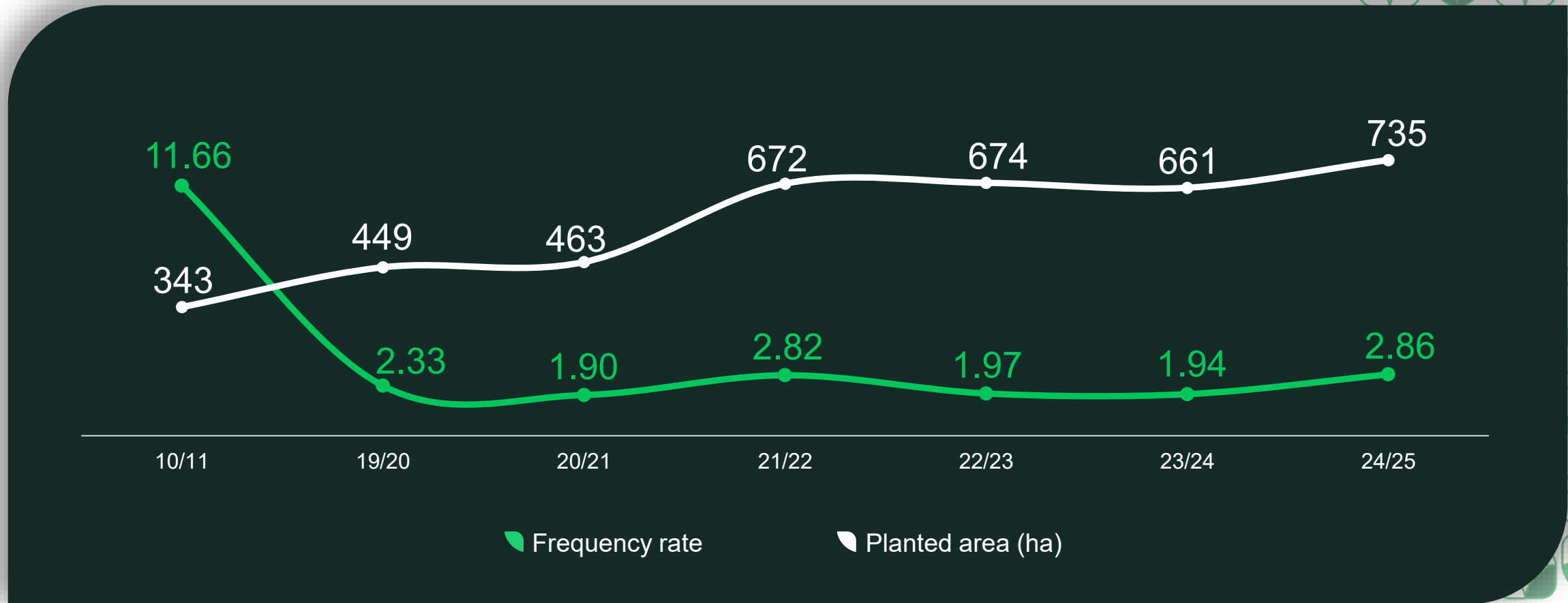
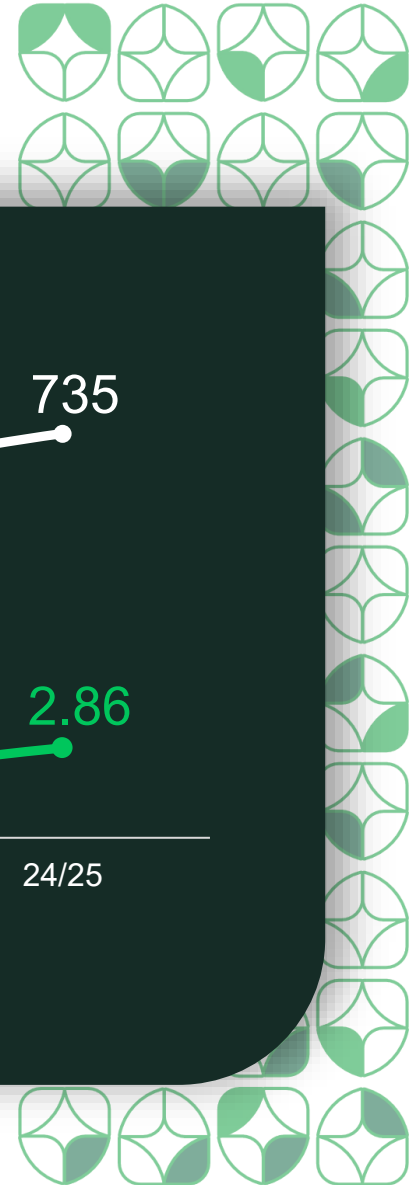


Area of
**Sustainability &
Human Resources**

Management System



Safe work environment



Source: 2024/25 crop year.

Our commitments



Reduction of greenhouse gases

By 2030 - our goal is to achieve **carbon neutral** emissions of ghg gases scope 1 and 2, through investment in new technologies in the field and agroindustry.



End of the cycle of opening new areas for crops in Brazil

As of the 2020/21 crop, we **ended the cycle of opening new areas** for crops, following the global movement to combat climate change.



Biodiversity

132K
ha

are intended for
environmental preservation
(legal reserve, permanent
preservation areas and remaining
native vegetation)

Equivalent to:

5.3 times
the city of Frankfurt

387
Central Parks

184 thd
soccer fields

36.7%

of owned areas
dedicated to Legal
Reserv and APP

31.4

million of tco2e
stocked*

*References: Lopes; Miola, 2010 (Sequestro de Carbono em diferentes fitofisionomias do Cerrado). Silva et al., 2014 (Estoque de biomassa aérea, carbono e sequestro de dióxido de carbono em sistemas florestais da Amazônia Mato-grossense).

Greenhouse Gas Emissions Reduction Program - GHG

Carbon neutral in net emissions of scopes 1 and 2 until 2030



End of the native areas conversion cycle.



Soil Conservation and Green Fertilization Project.



ILP Project (Integration Crop Livestock).



Digital Agriculture of Low Carbon Project.



Reforestation Project with Native Vegetation.



Project Use of Energy from Renewable Sources.



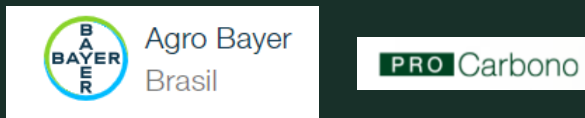
Carbon Project

Ongoing Initiatives:

- Base Research



- Modelagem



Carbon Credits

- ALM (Agricultural Land Management)

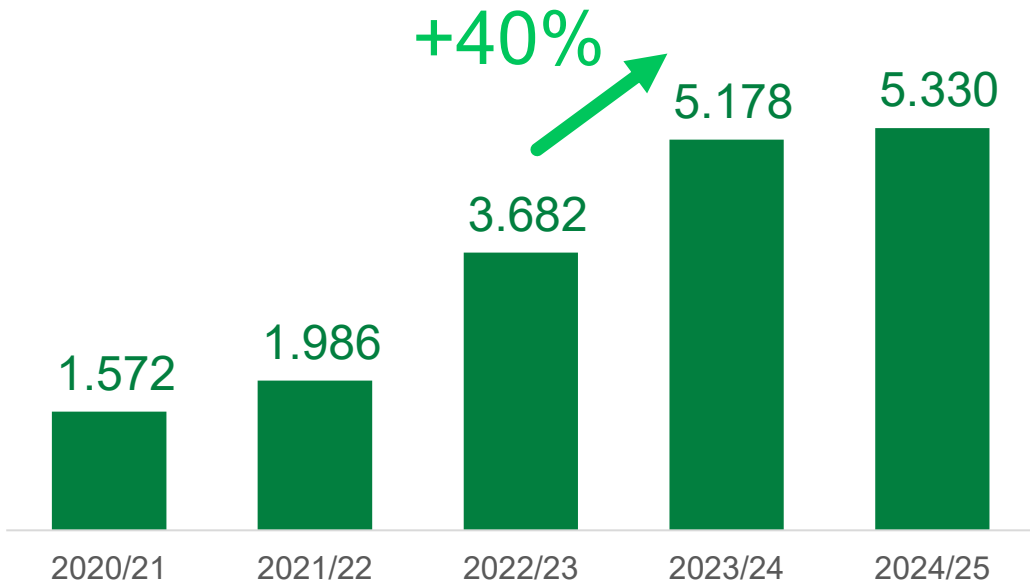


- REDD (Reduction emissions from deforestation and degradation)

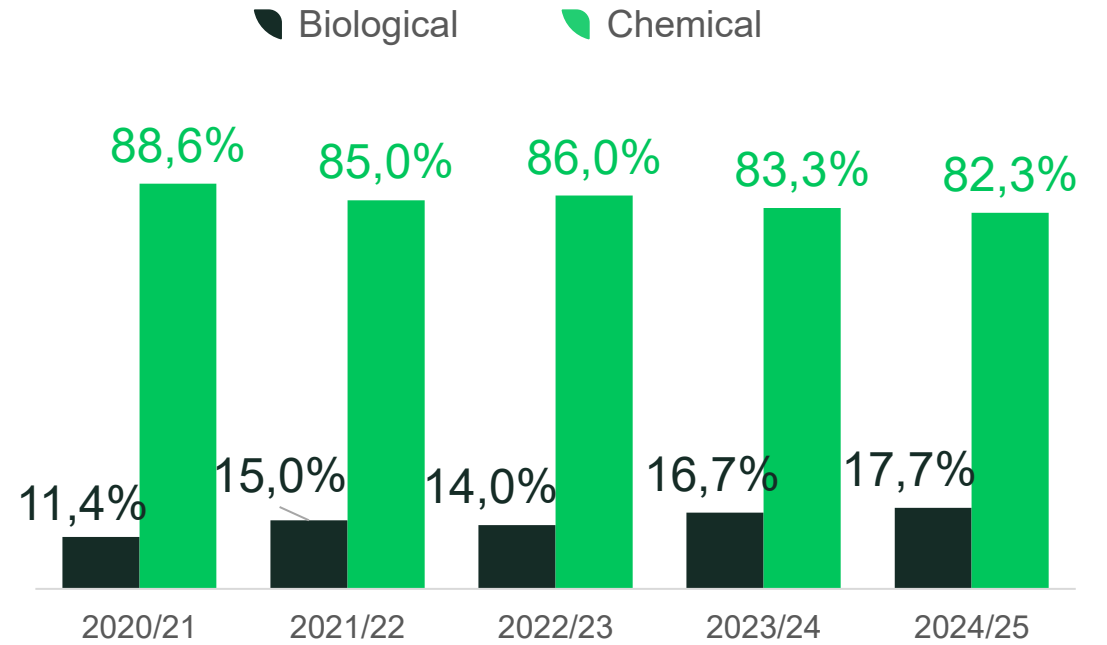


Biological crop protection

Biological-applied hectares (millions)



% biological vs. chemical



Sustainability certifications

Percentage of certified production units



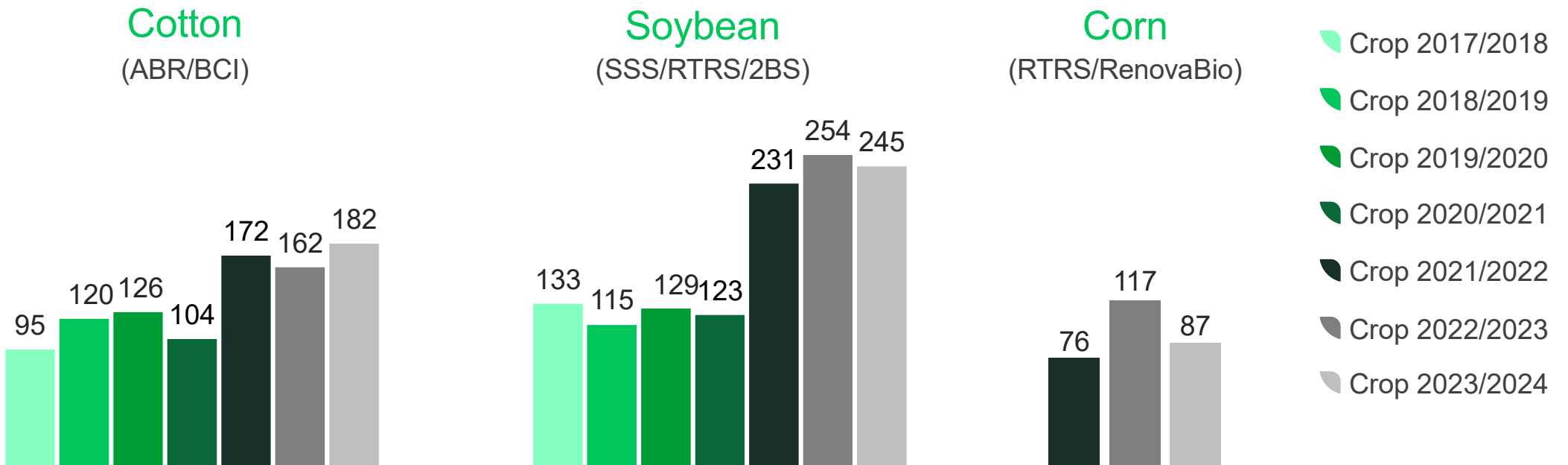
1. **ISO 9001:** considers 6 farms of 23 possible certification.
2. **Regenagri:** considers 6 farms of 16 possible certification.
3. **SGI:** considers 18 farms of 23 possible certification.
4. **Soy:** considers 16 farms of 17 possible certification.
5. **Corn:** considers 16 farms of 17 possible certification.
6. **Cotton:** considers 18 farms of 19 possible certification.

Product certification

Certification Revenue in the last 4 years: **R\$ 40 million**

RTRS: R\$33M 3SCargil: R\$ 4.2M Renovabio: R\$2,1M Regenagri: R\$0,5M

Certified area evolution (thousand hectares)



Regenerative agriculture

We are the largest company in certified regenerative agriculture area in soybean and cotton in the Americas.

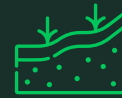


137,000 ha certified

Source: 1Q25 Release.



The certification supports and attests organizations in transitioning to regenerative agriculture techniques that:



Increase soil organic matter.



Promote biodiversity.



Reduce greenhouse gas emissions (GHG).



Remove CO²e and improve water and energy management.

Our Big Dream

To positively impact future generations, through global leadership in agribusiness and respect to the planet.

Our values

We believe that those who have **passion for what they do** are committed and do it with the highest quality, preserving their **integrity** through an ethical conduct, consistent and unquestionable.

These attitudes together generate **long lasting relationship** between all the interested parties, producing **sustainable results** that are economically viable, socially just and environmentally responsible.



INTEGRITY



PASSION
FOR WHAT WE DO



LASTING
RELATIONSHIPS



SUSTAINABLE
RESULTS

Investor Relations department

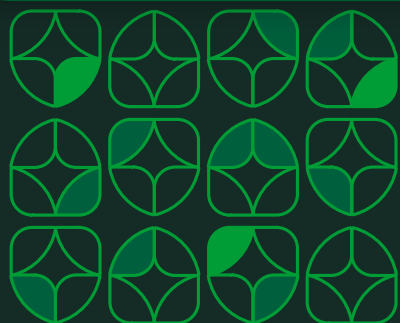


+ 55 51 3230.7799

+ 55 51 3230.7864

ri@slcagricola.com.br

slcagricola.com.br



Ivo Marcon Brum

Chief Financial and
Investor Relations Officer



André Vasconcellos

Financial Planning and
Investor Relations Manager



Alisandra Reis

Investor Relations
Coordinator



Daniel Batista

Investor Relations
Analyst



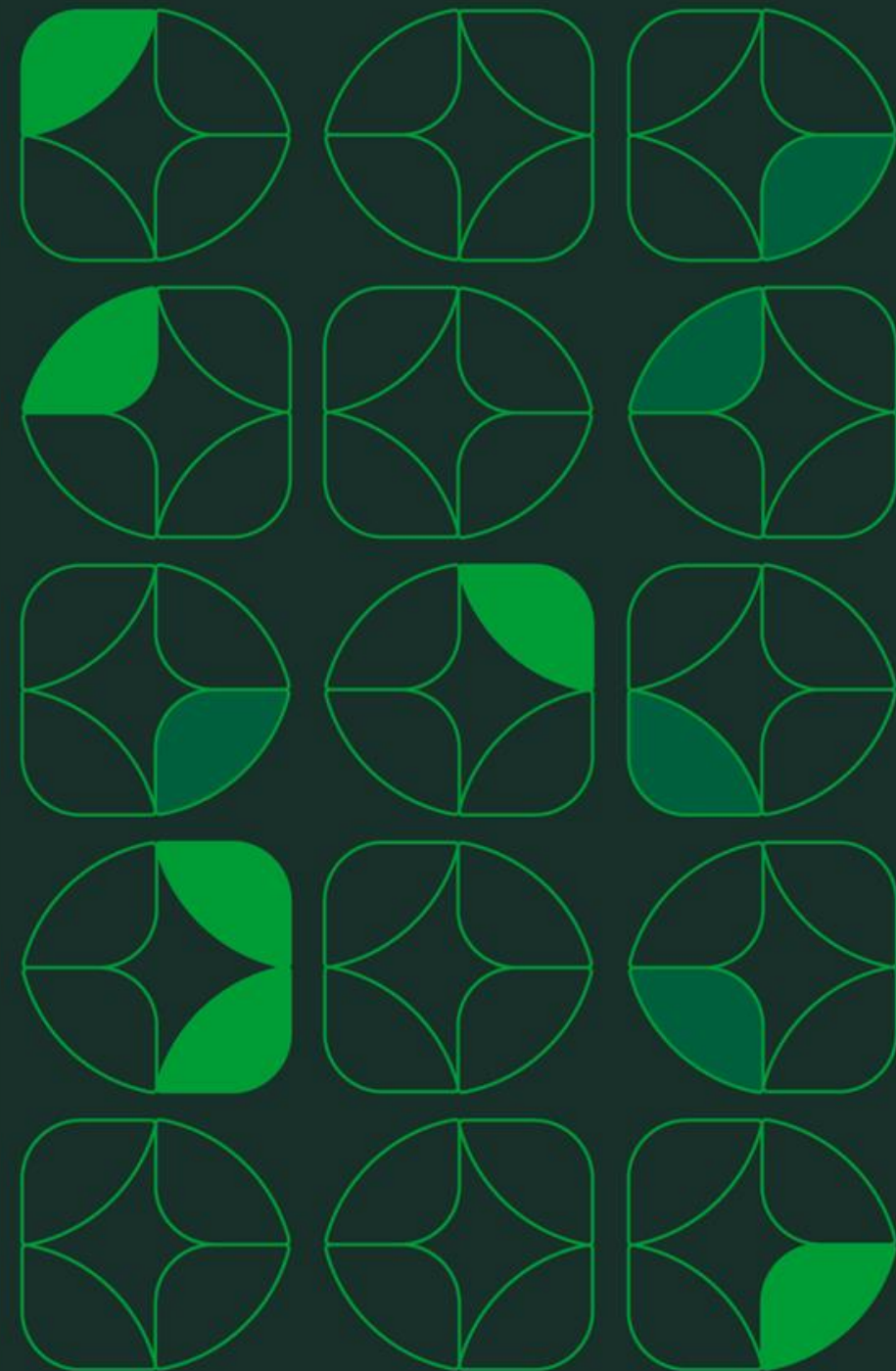
Laiza Rocha

Investor Relations
Specialist

Disclaimer

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements preceded by, followed by, or that include the words

“believes”, “may”, “will”, “continues”, “expects”, “anticipates”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.



The logo consists of a white square icon with four rounded corners, each containing a stylized leaf or petal shape pointing towards the center.

SLC AGRÍCOLA

Cultivate & Evolve