

Cultivate & Evolve

 **SLC** AGRÍCOLA



Agriculture at its best.

December, 2025

1

Overview

The development of a leader in agribusiness



Our Business



What?

Production of **cotton, soybean, corn, seeds and cattle.**



Where?

In **8 states** of the Brazilian *Cerrado* Region.



How?

On both **owned** and **leased** land, large scale farms.



To Whom?

Grains:
Tradings, Animal Feed and Food Ind.

Cotton: Tradings and Textile Ind.

Seeds: Agricultural Producers.

Strategically positioned Farms

A portfolio resilient to climatic variations

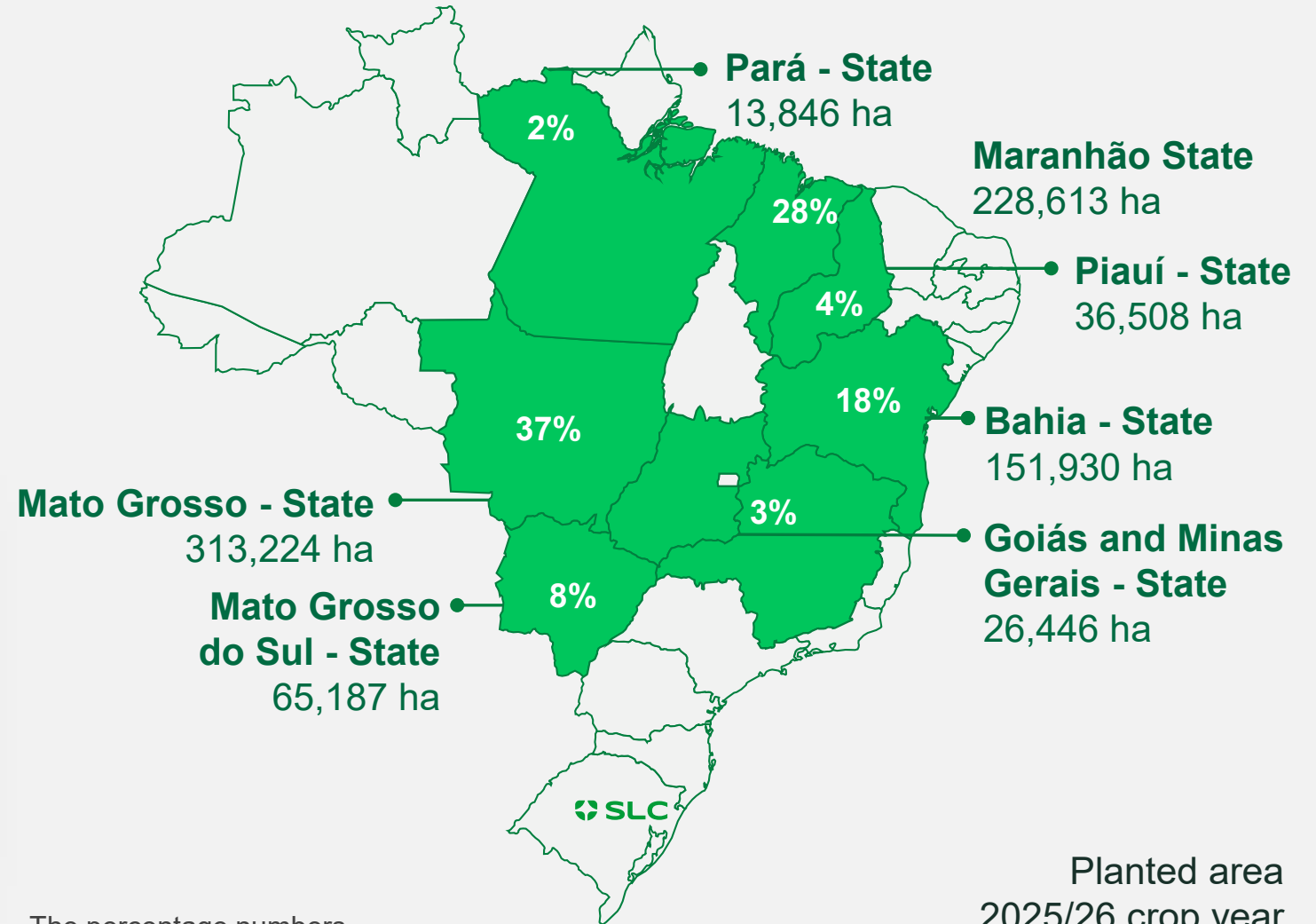


26 Farms

distributed throughout the Brazilian *cerrado*



3.6% of total physical area is irrigated



The percentage numbers represent the planted area of each region in relation to the Company's total.

Planted area 2025/26 crop year

836 K ha

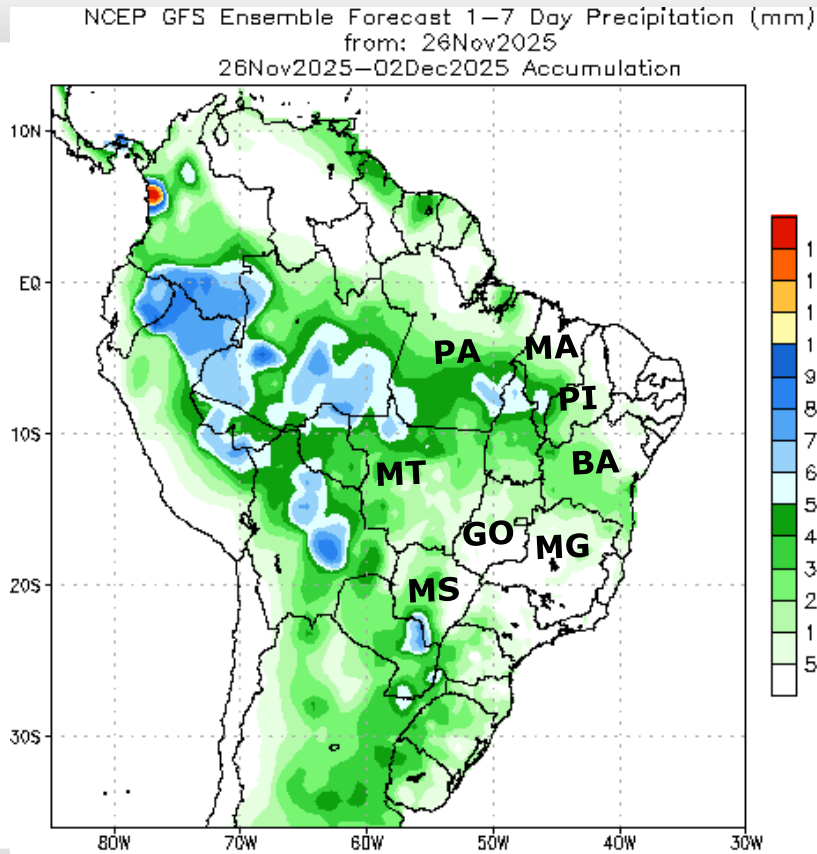
2

Market overview



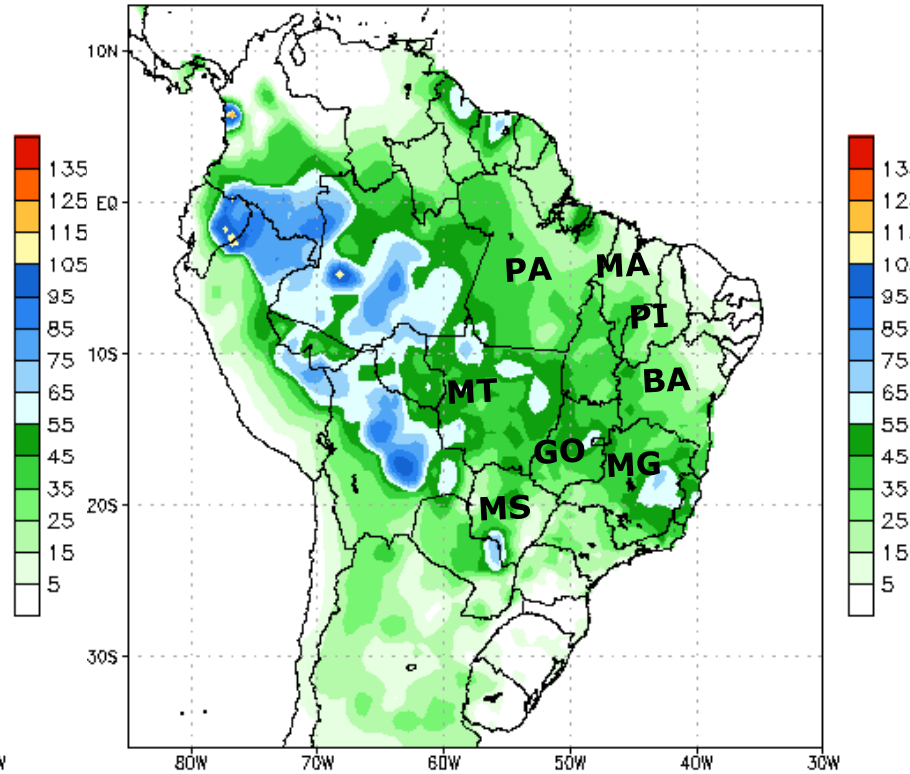
Precipitation forecast

NCEP GFS Ensemble
Forecast 1 – 7 Day
Precipitation (mm)
26 Nov – 2 Dec 2025
Accumulation



Bias correction based on last 30-day forecast error

NCEP GFS Ensemble Forecast 8–14 Day Precipitation (mm)
from: 26Nov2025
03Dec2025–09Dec2025 Accumulation



Bias correction based on last 30-day forecast error

NCEP GFS Ensemble
Forecast 8 – 14 Day
Precipitation (mm)
3 Dec – 9 Dec 2025
Accumulation

Soybean

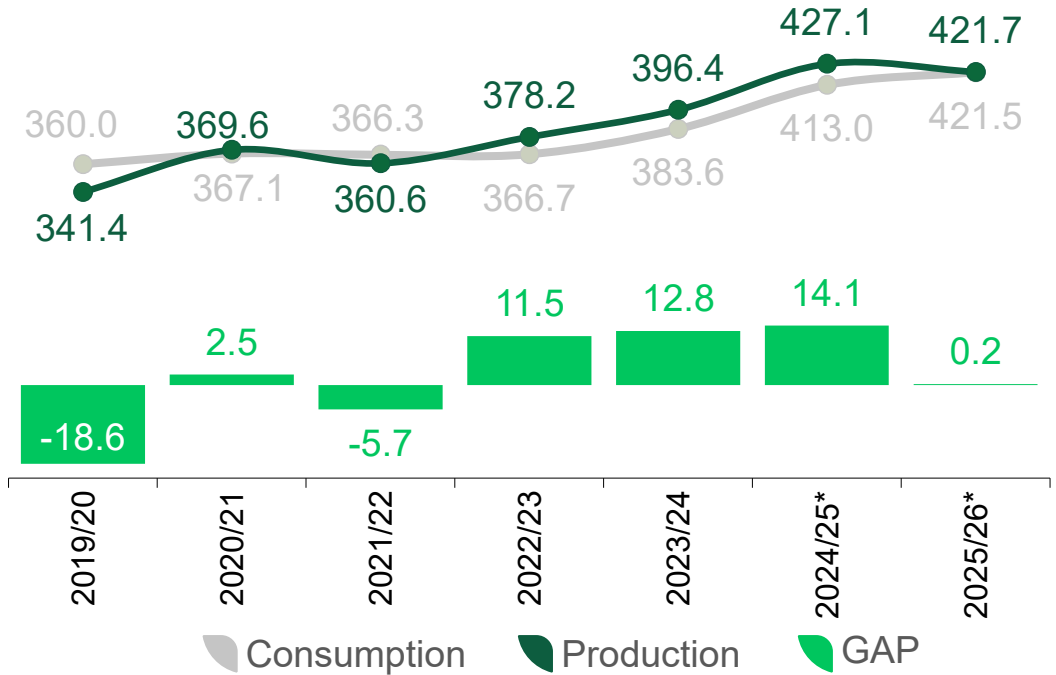
Price

(CBOT) SPOT Mar 26 – USD\bu	11.40
(CBOT) May 26 - USD\bu	11.50
(CBOT) Jun 26 – USD\bu	11.58
(CBOT) Aug 26 – USD\bu	11.48



World supply & demand (million tons)

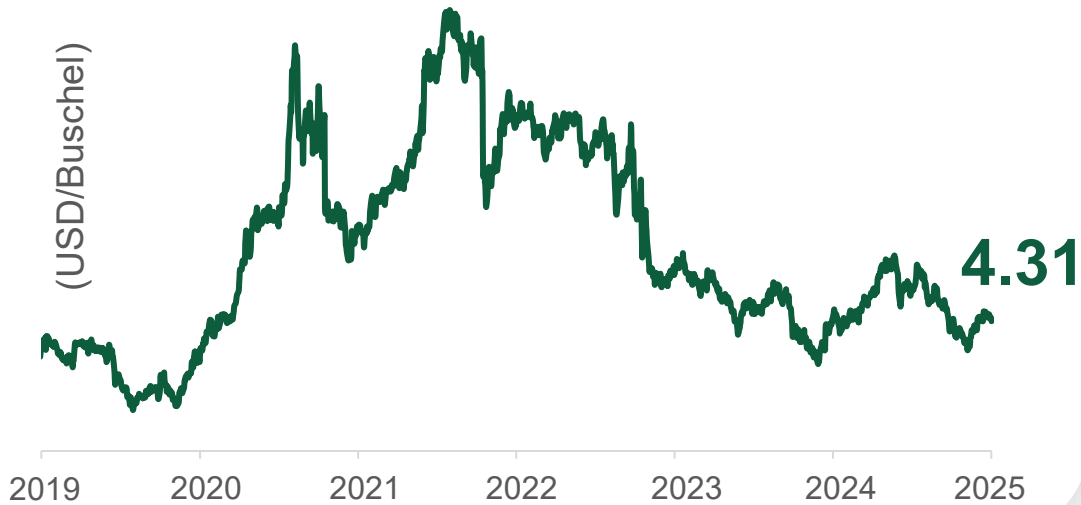
-7.1% US planted area | +4.5% US Yield
2025/26 vs 2024/25



Corn

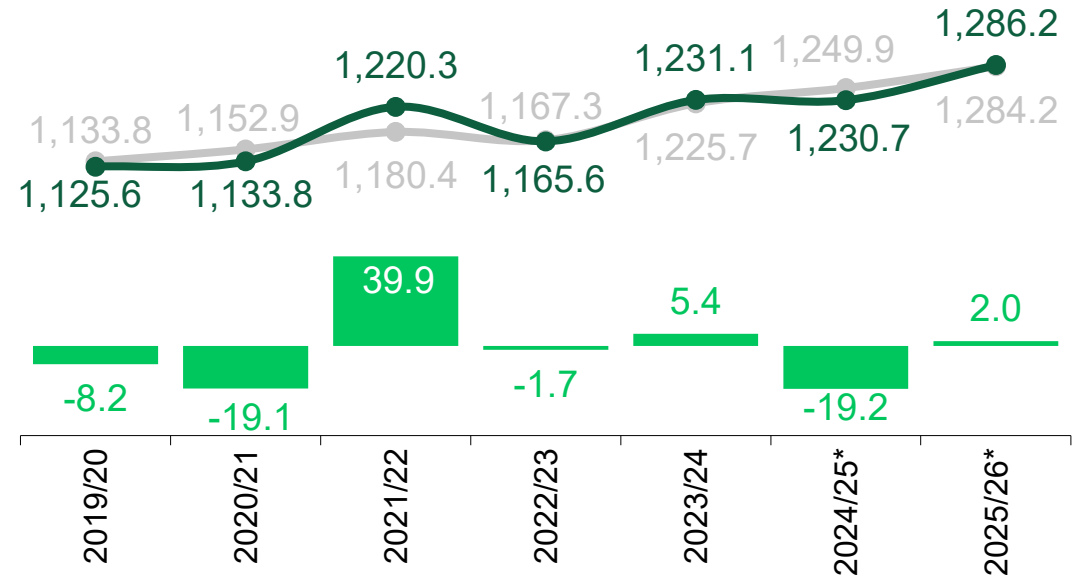
Price

(CBOT) SPOT Dec 25 - USD\bu	4.31
(CBOT) Mar 26 - USD\bu	4.45
(CBOT) May 26 - USD\bu	4.53
(CBOT) Jun 26 - USD\bu	4.58



World supply & demand (million tons)

+8.6% US planted area | +3.7% US Yield
2025/26 vs 2024/25



Consumption Production GAP

Cotton

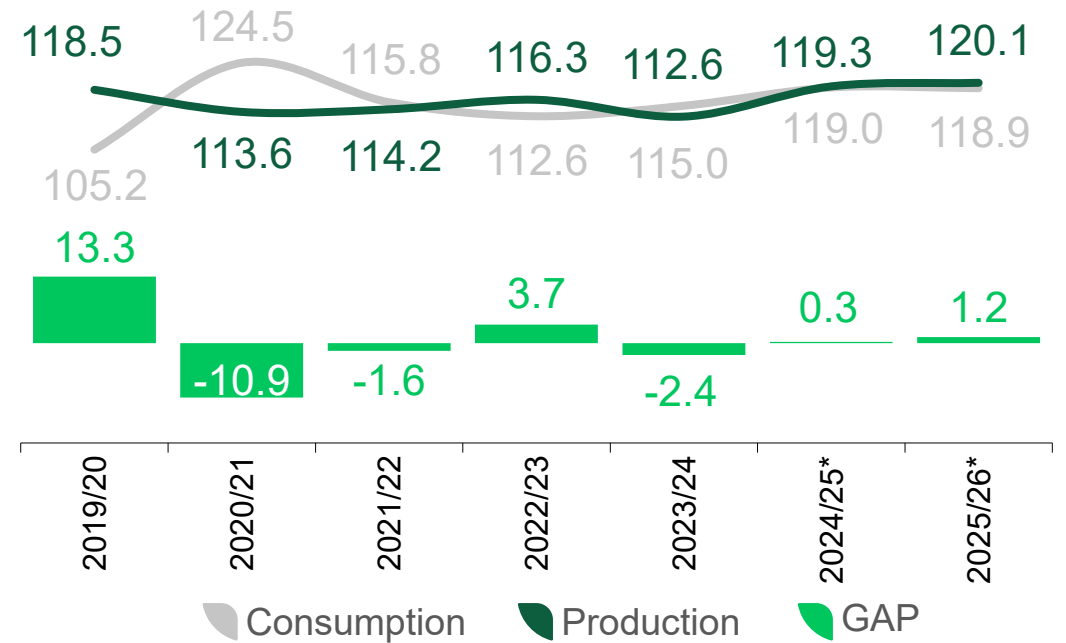
Price

(ICE) SPOT Dec 25 - U\$ cents\pd	62.49
(ICE) Mar 26 – U\$ cents\pd	64.13
(ICE) May 26 - U\$ cents\pd	65.35
(ICE) Jun 26 - U\$ cents\pd	66.49



World supply & demand (million bales)

-16.8% US planted area | +3.7% US Yield
2025/26 vs 2024/25



Climate Forecast – El Niño & La Niña

PERSISTENCE:

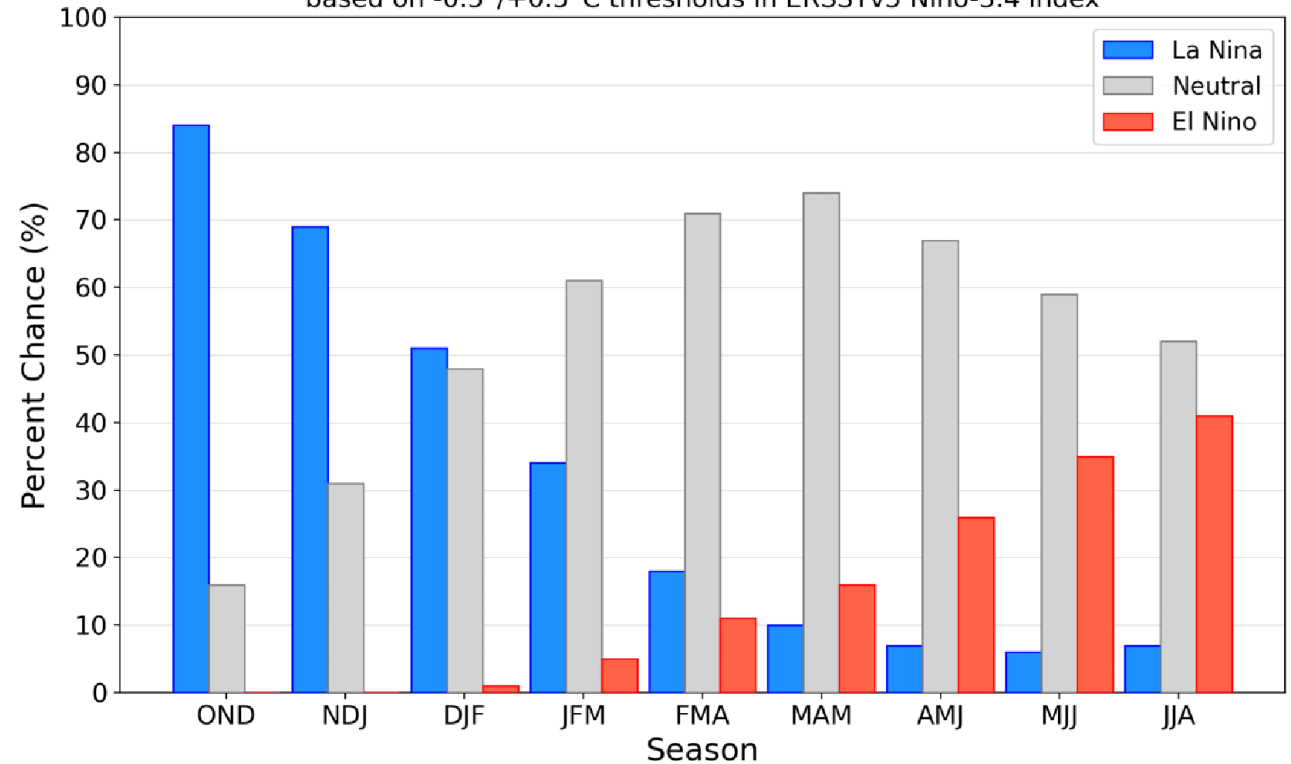
- We are in the season where **La Niña** is more likely than **Neutral**.

- The chance of a **Neutral** scenario will be higher than **La Niña** in Jan/Feb/Mar 2026

Source: IRI Columbia

Official NOAA CPC ENSO Probabilities (issued November 2025)

based on $-0.5^{\circ}/+0.5^{\circ}\text{C}$ thresholds in ERSSTv5 Niño-3.4 index



3

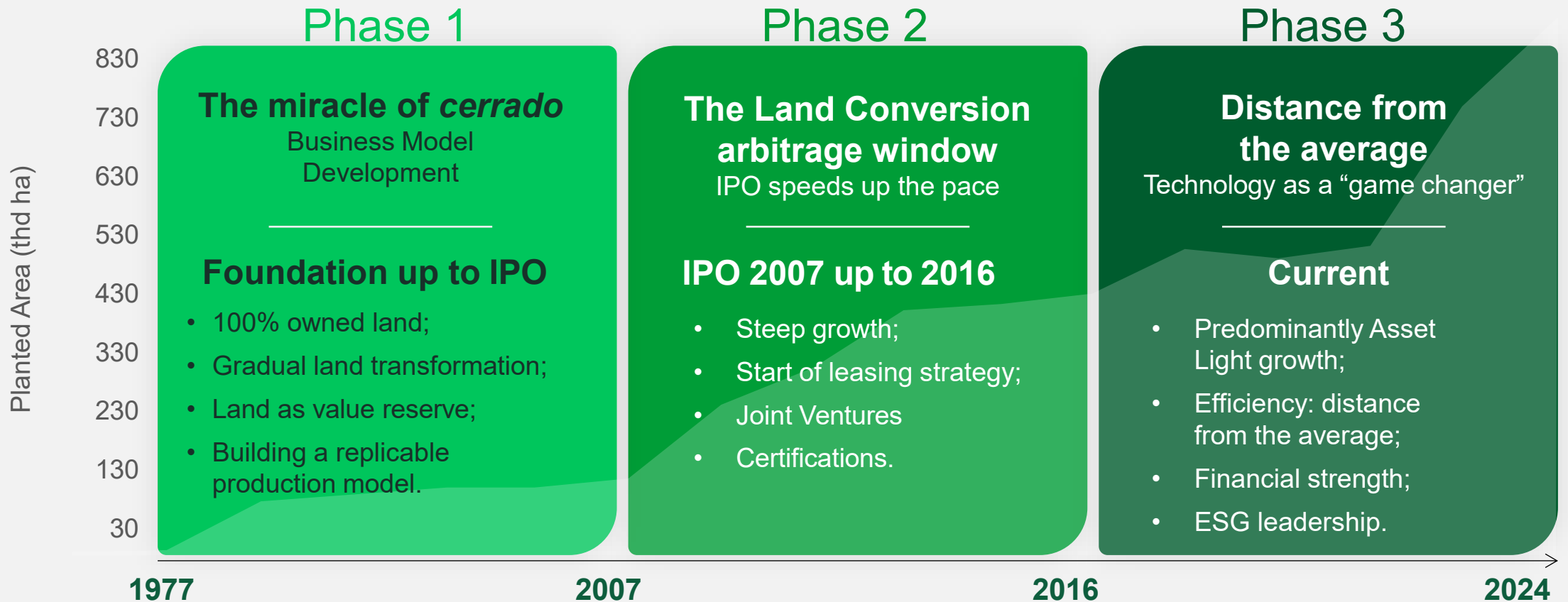
Strategy

Where we are going



Our strategy in 3 phases

SLC has made great use of the main opportunities in Brazilian agribusiness in recent decades



Migration to asset-light model

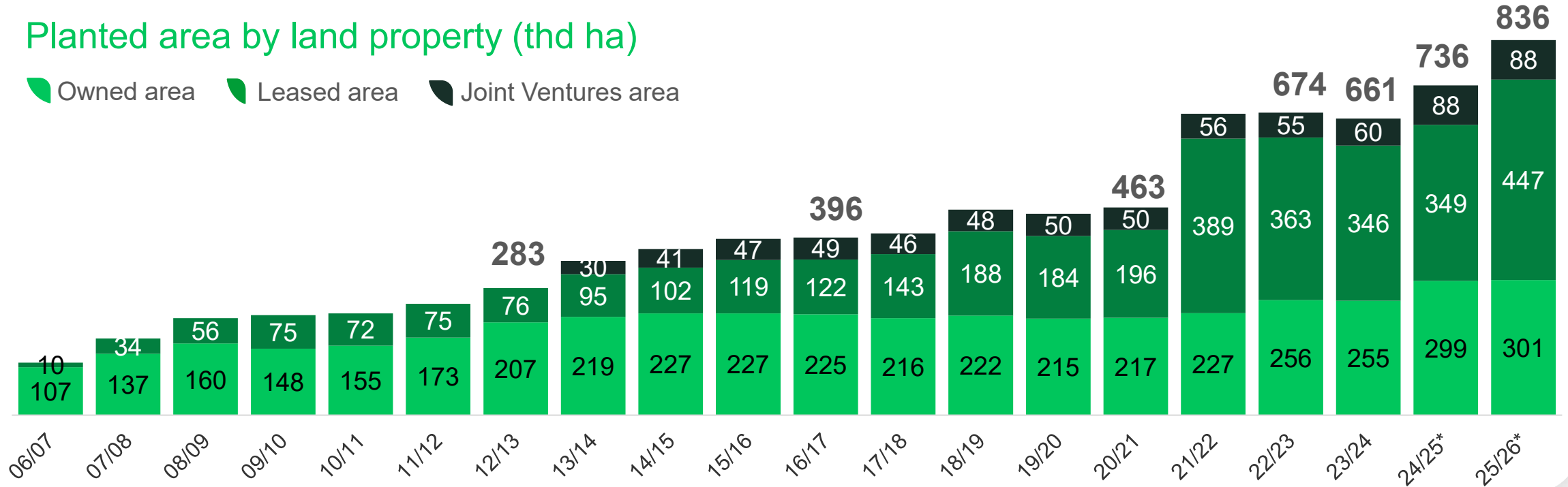
In the 2025/2026 crop year:

62% of physical area comes from leasing & joint ventures (1st crop)



Planted area by land property (thd ha)

Owned area Leased area Joint Ventures area



Source: 3Q25 Release

*Forecast

The Company considers the leased area as: leased area of the first crop plus the first crop area of the Joint Ventures, divided by the total planted area of the first crop = 62%

Capital allocation



**Growth in
mature areas with
high productive
potential**



**Pasture
conversion**



**Dividend
payment**



**Shares
buyback**

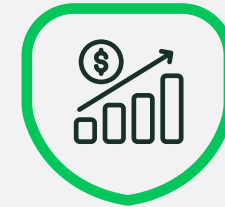
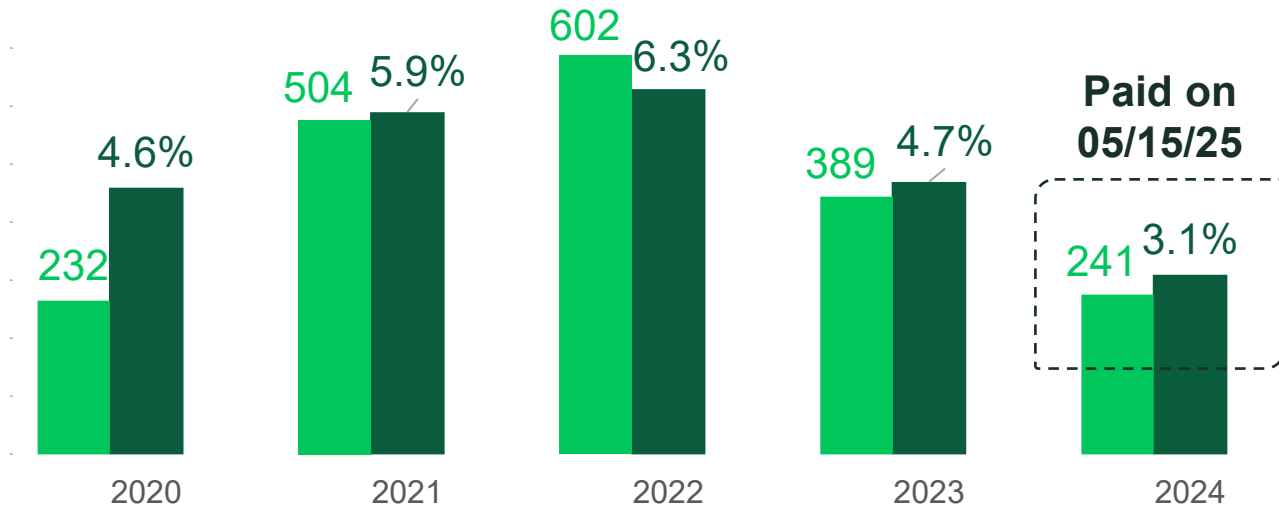


**New
projects**

Dividend distribution & Dividend Yield history

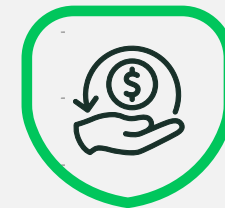
Dividends + interest on equity (R\$/Million)

Dividend Yield (%)



Dividend Yield average last 5 years:

4.9%



Total dividends paid in the last 5 years:

R\$1,9 billion

Dividend Yield 2024 calculated based on the share price on 12/31/2024.

Dividends Policy:

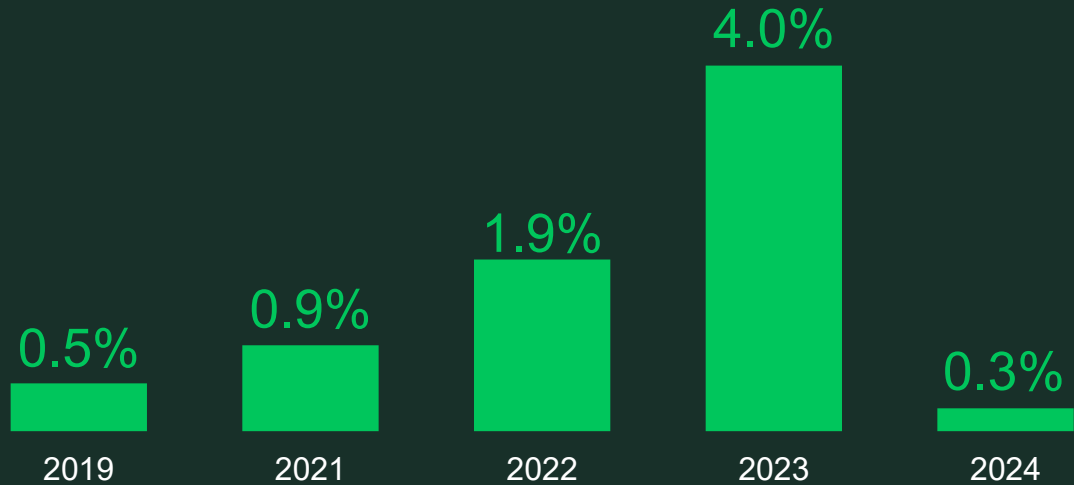
- 2007-2010: 25%
- 2011-2013: 40%
- 2015-2024: 50%

Note: Dividends, amount distributed and/or proposed for the fiscal year.

Sharebuyback

(million of shares)

Percentages calculated in relation to the total shares issued by the company



The share buyback program of **10 million shares (2.3%)**, approved in November 2025*.



Between 2019 and 2024, **3.9% of issued shares** were repurchased.

*Source: Material Fact on november 6th, 2025.

SLC SEMENTES

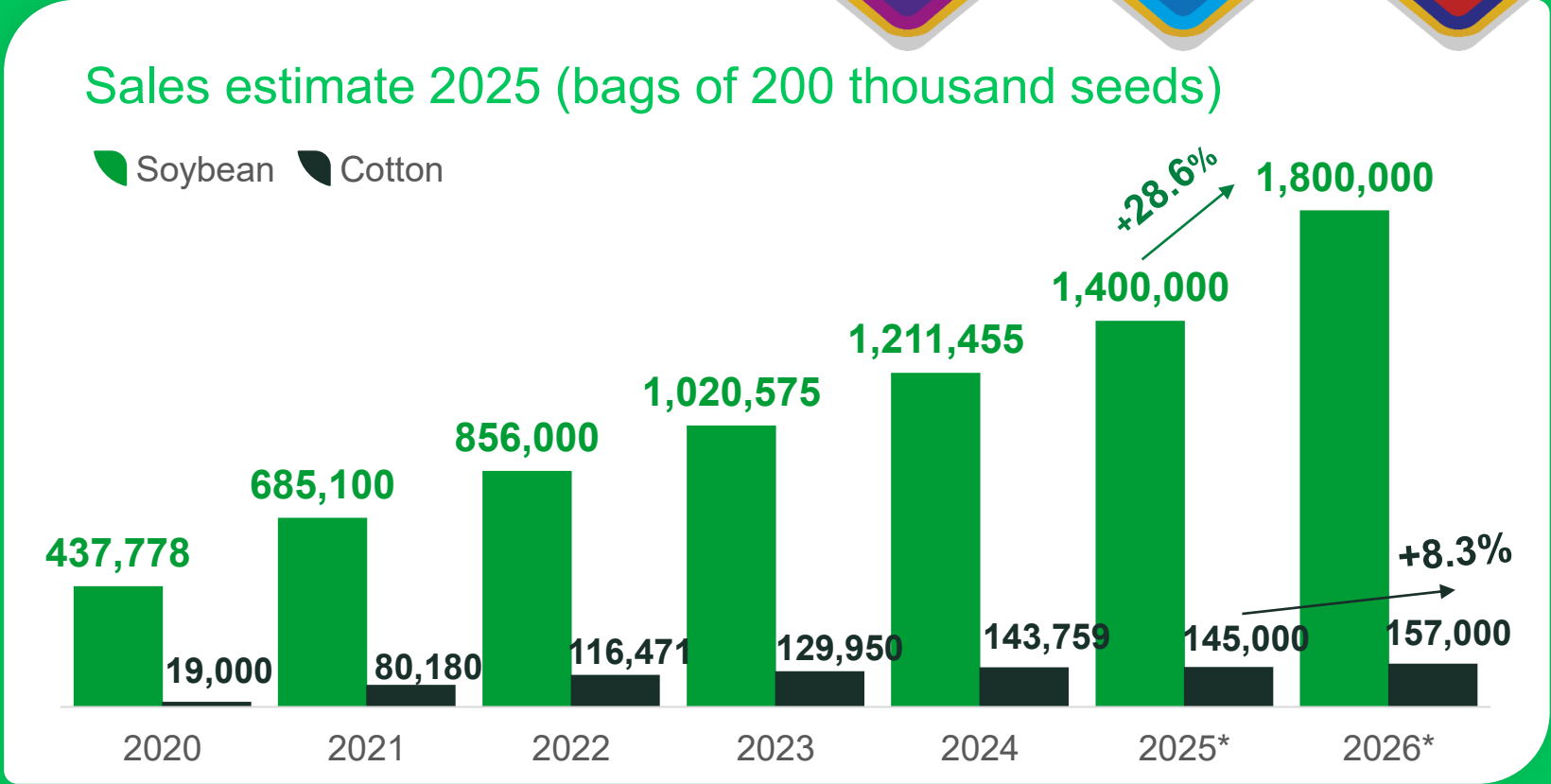


CAGR Soybean Seed until 2024:

29.0%

CAGR Cotton Seed until 2024:

65.9%

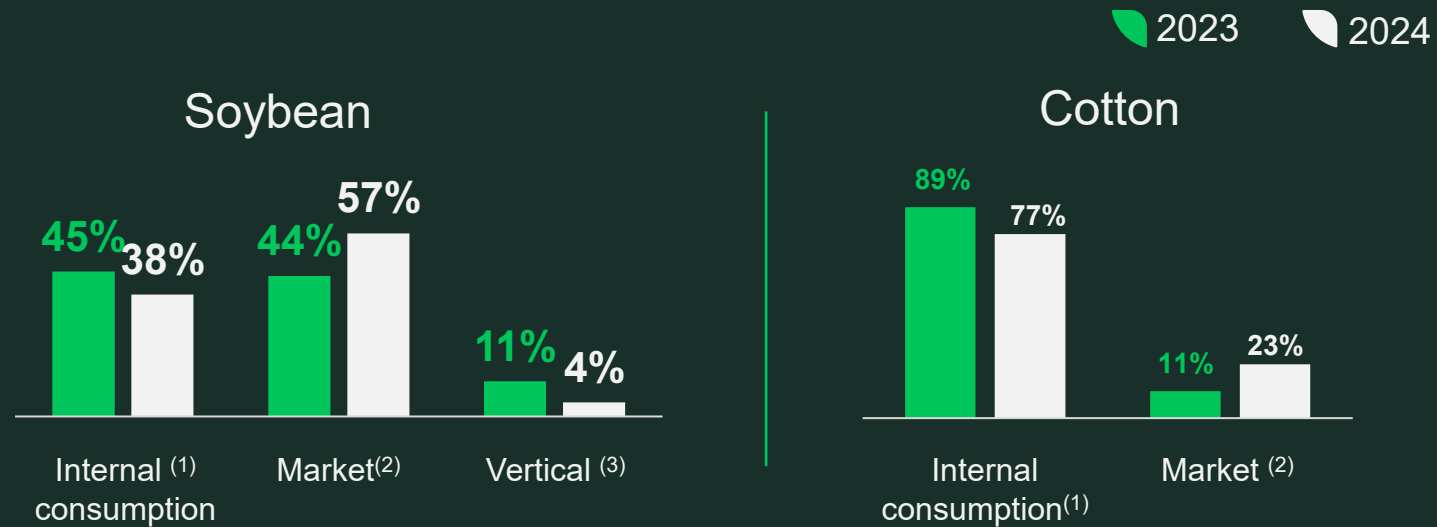


Source: Release 3Q25.

*Forecast

Seeds operation

Main seed sales channel



(1) Internal consumption: SLC Agrícola S.A.
 (2) Market: small and medium-sized producers and resellers.
 (3) Vertical: production for BASF, SEEDCORP HO, Agro Amazônia.

5

2025/26 Crop Year



Acquisition of land

39,987 physical hectares

São Desidério Bahia, leased area by SLC Agrícola – Paladino Farm

723 million - value per arable hectare R\$ 32,876

Payment:

R\$ 361.5 million – march/2025

R\$ 361.5 million – march/2026

7,835 physical hectares

Unaí, Minas Gerais leased area part of Pamplona Farm – additional area 502 hectares

190 million - value per arable hectare R\$ 36,176

Payment:

R\$ 95 million – march/2025

R\$ 95 million - march/2026

Acquisition of Sierentz Agro Brasil Ltda.

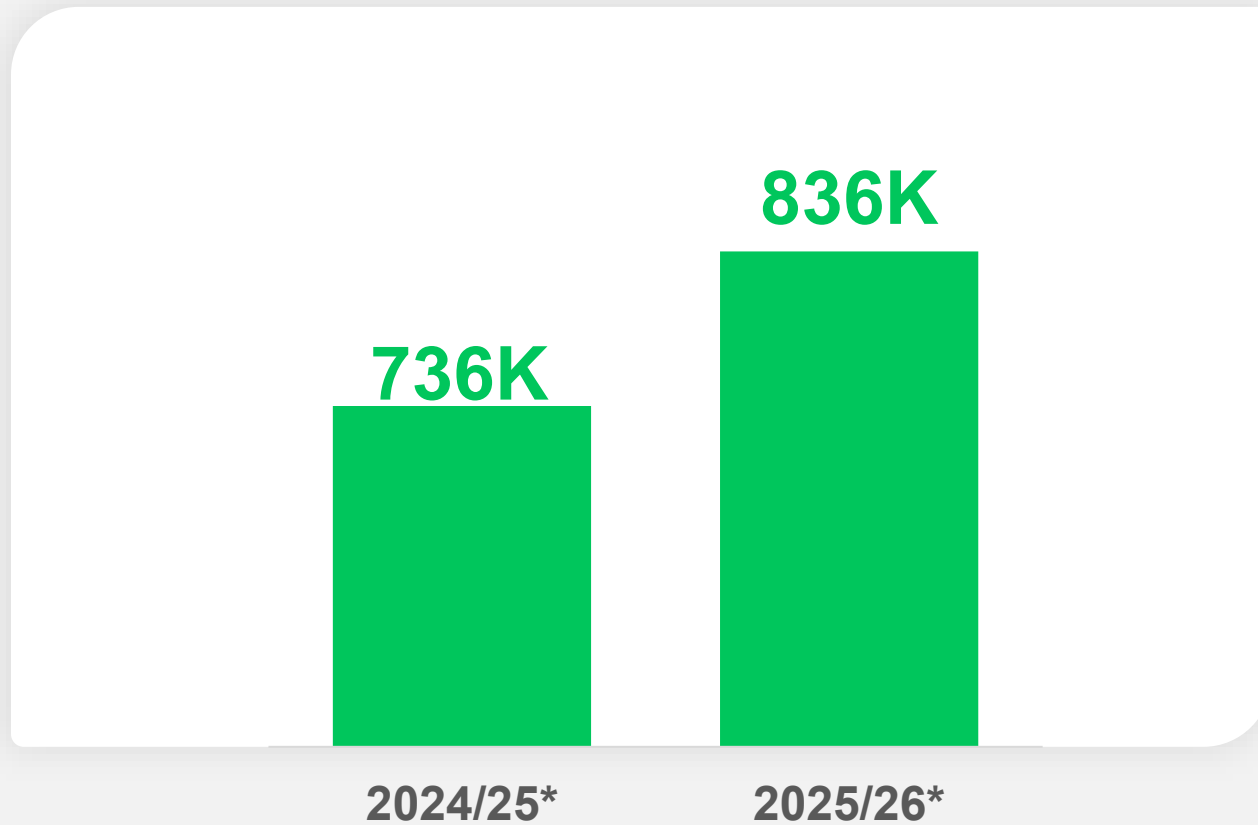
Sierentz Acquisition

- USD 135 million
- Payment: 3 installments (2025, 2026 and 2027)
- Operation: soybean, corn and other agricultural products, as integrated crop-livestock system;
- **135 thd ha** of planted area (100% leased area);
- Average Term of the contracts: **13 Years**;
- Average Leasing Cost: **9.3 soybean bags per ha**.

AFTER THE PARTIAL SPIN-OFF OF SIERENTZ

- Start of Operation: **07/01/2025**;
 - **63 thd** physical hectares (Around **100k ha** of planted area);
 - Production Plan: planting of **soybean, corn and cotton**.
-
- **TERRUS S.A.** – Proposal for acquisition of **33k** physical hectares;
 - Through a partial split of **Sierentz Agro Brasil Ltda.**;
 - The approximate value of this transaction is **R\$ 191,2 million**, more or less the working capital;
 - The machinery and equipment are included in the transaction value.

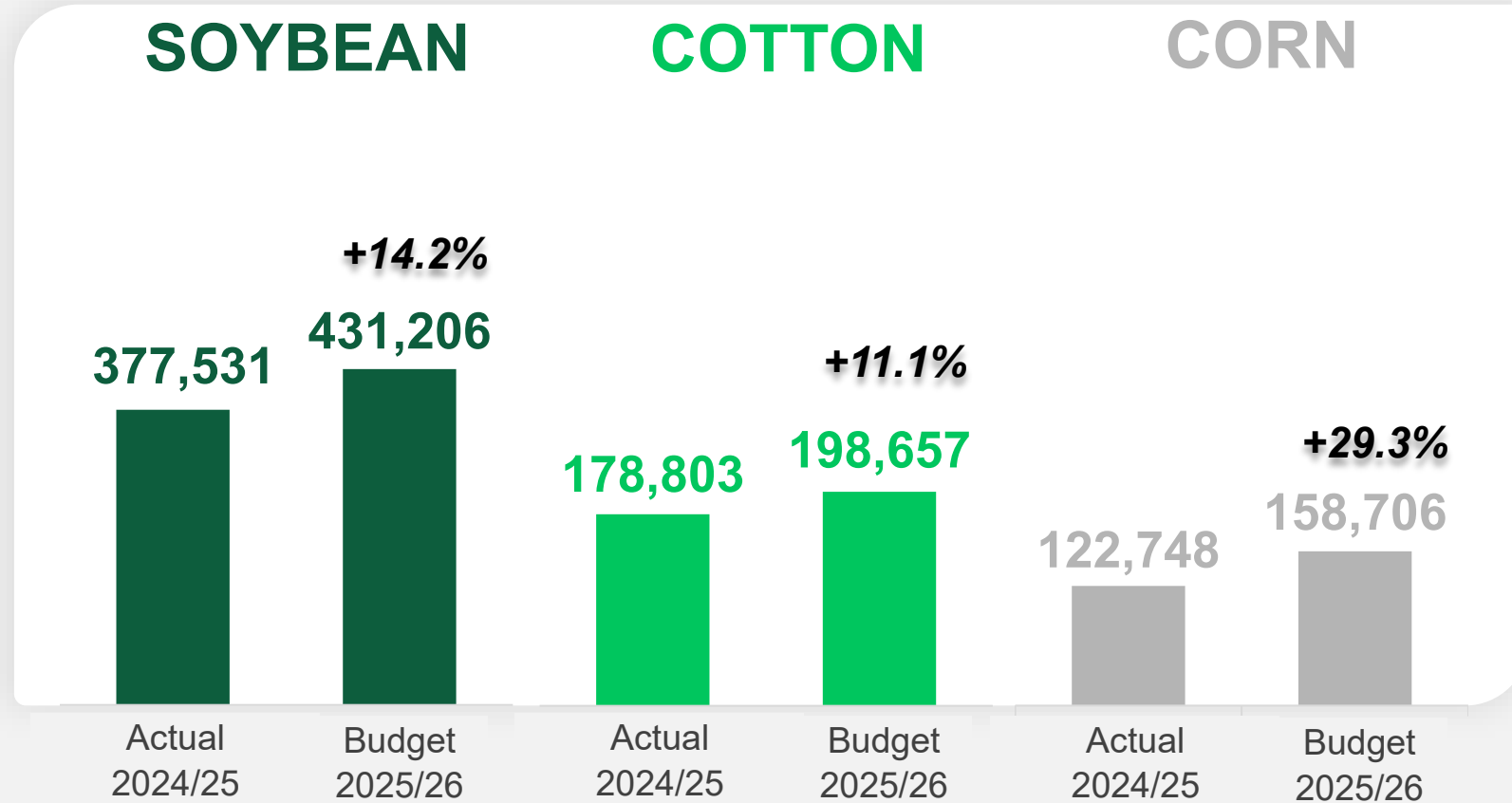
Growth of planted area



Expected growth
for 2025/26:

+13.6%

Estimated planted area per crop



836K ha
of PLANTED AREA
2025/26 crop year

Estimated Yields (Kg/ha)

Yield (kg/ha)	2024/25	2025/26	Δ%
	Crop Year	Crop Year	
	Budget (a)	Budget (b)	(b) x (a)
Cotton lint 1 st crop	2,041	2,066	1.2%
Cotton lint 2 nd crop	1,910	1,982	3.8%
Cottonseed (cottonseed + cotton seed)	2,431	2,491	2.5%
Soybean (commercial + seed)	3,976	4,036	1.5%
Corn 2 nd crop	7,542	7,738	2.6%

Hedge position | 2025/26

Soybean

***60.2% total**

Commitments:
11.8%

48.4%

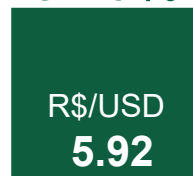


Commodity

***64.3% total**

Commitments:
29.4%

34.9%



FX

Corn

59.4% total

Commitments:
19.4%

18.6%

R\$/bags

54.44

USD/bag

8.35

6.5%
12.1%

Commodity

40.0%

R\$/USD

5.78

FX

Cotton

***49.5% total**

Commitments:
23.6%

27.2%

USD/pounds

74.17

Commodity

25.9%

R\$/USD

6.40

FX

Cost per hectare

Total (R\$/ha)	Budget 2024/25	Budget 2025/26	Δ%
Cotton lint 1 st crop	12,876	13,846	7.5%
Cotton lint 2 nd crop	11,663	12,849	10.2%
Soybean (commercial + seed)	4,659	5,181	11.2%
Corn 2 nd crop	3,967	4,346	9.6%
Total average cost	6,456	7,082	9.7%

Association SLC Agrícola x FIPs

- Strategy
- Structure
- Project location and schedule



Strategy



Monetizing the land
at market price.

**Agricultural
partnership
agreement**

Maximizing
operational
efficiency through
**irrigation
projects.**

Payment:
19% of agricultural
production

Term: 18 years

Association Agreement

 **SLC AGRÍCOLA**

50.01%

Subscription of Piratini
Farm and irrigation
infrastructure

 **btg pactual** *

49.99%

FIPs

R\$1.033 billion

Irrigation project and location

+70.07%
increase in
irrigated area
compared to the
physical area.

➤ Piratini: 18,052

➤ Paladino: 21,471

39,523

1st crop

➤ Piratini: 13,204

➤ Paladino: 14,730

27,934

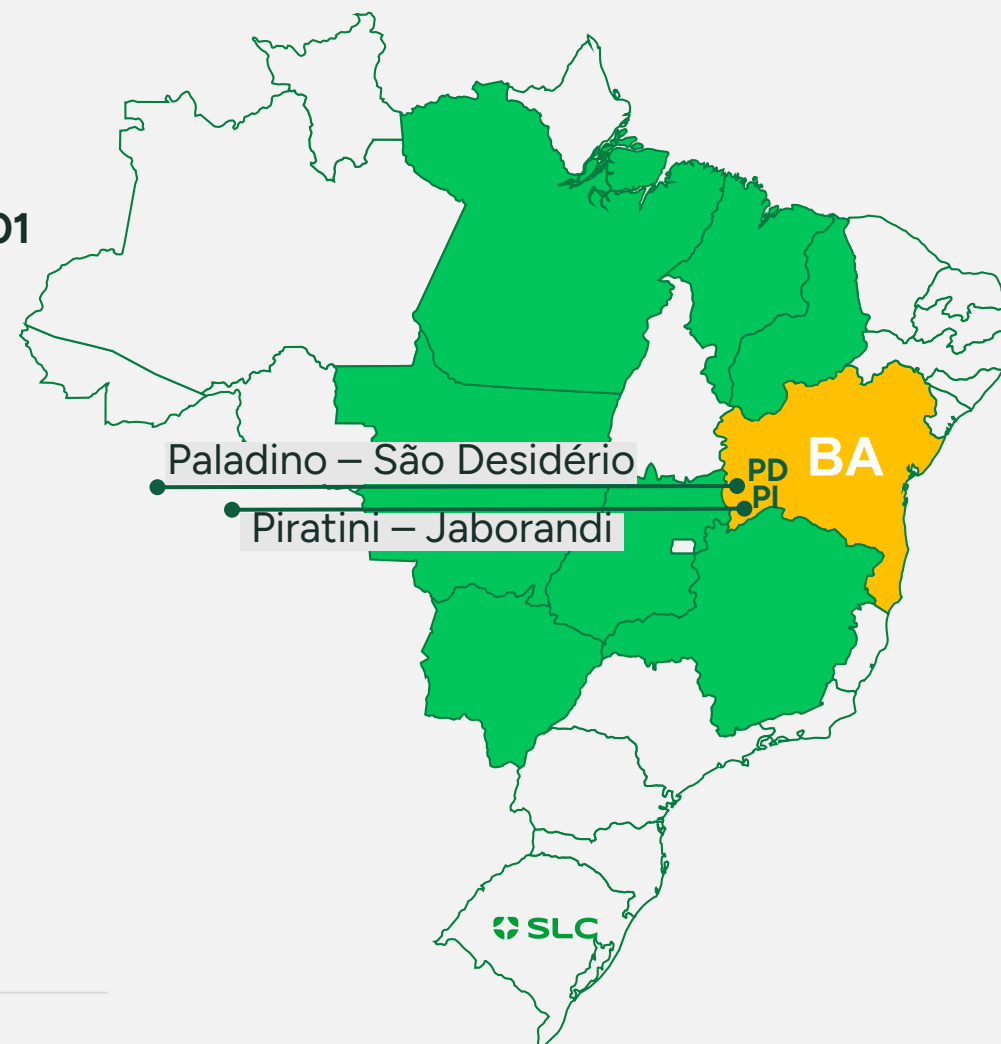
Irrigated

➤ Piratini: 31,256

➤ Paladino: 36,201

67,457

Total planted



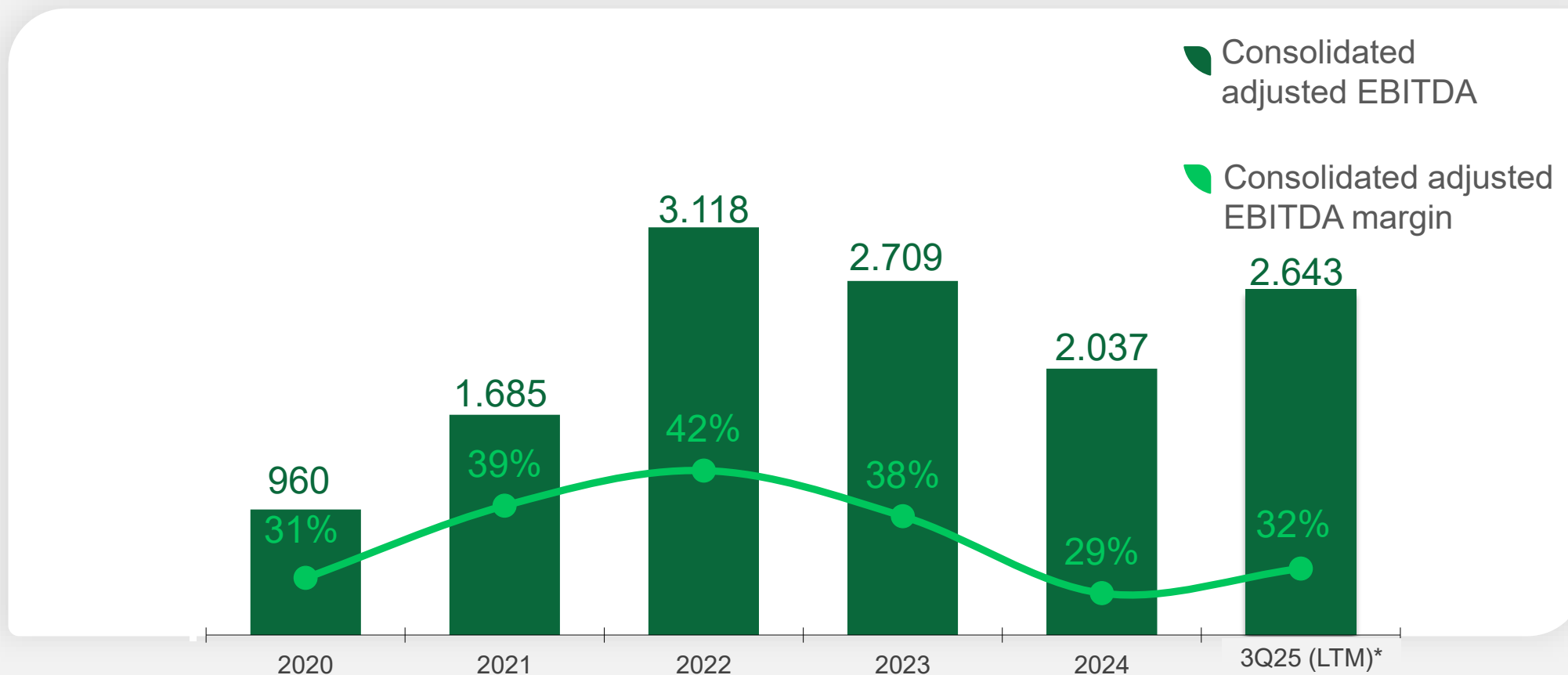
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Financial performance



Adjusted EBITDA

(R\$ MM)

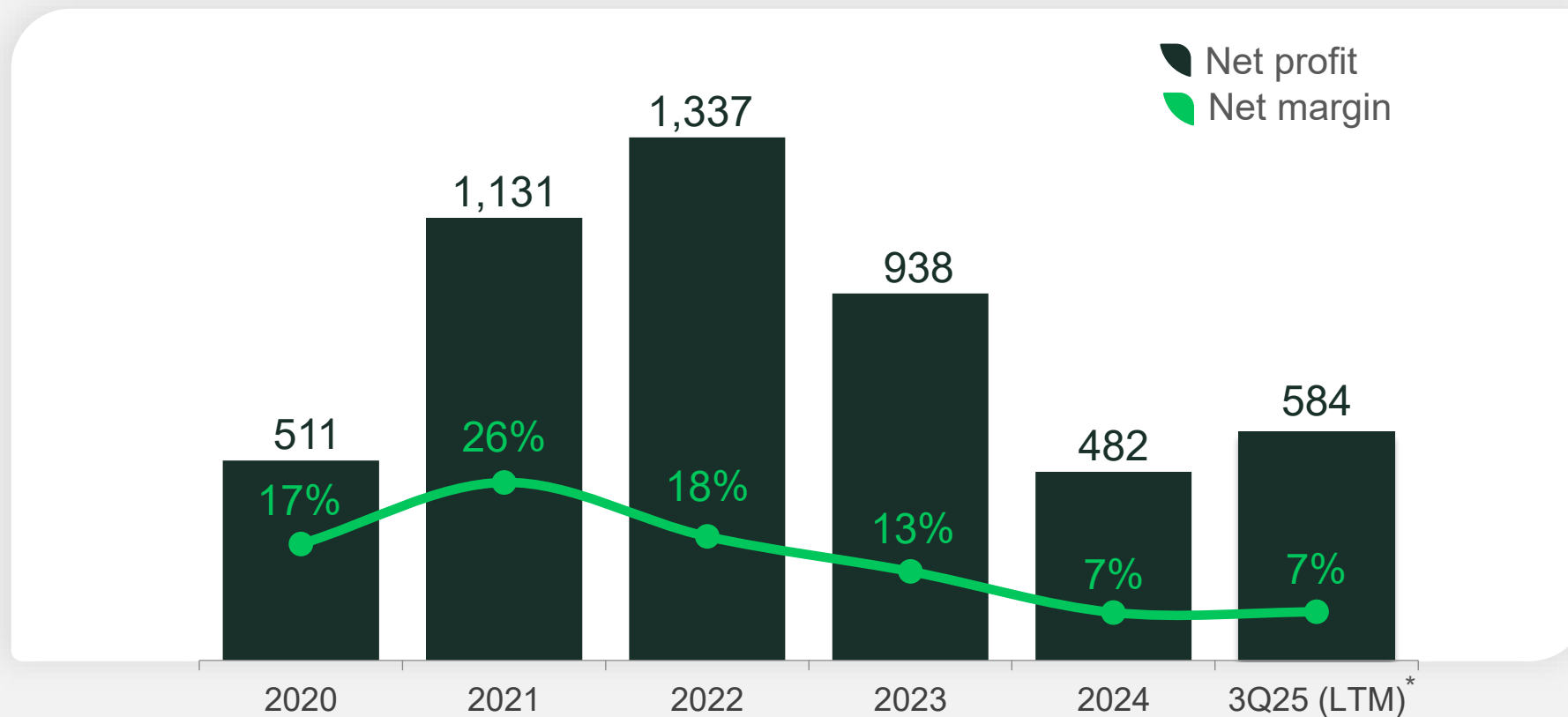


Source: 3Q25 Earnings Release.

*Ebitda 2025: 3Q25 LTM (Last 12 months)

Net profit

(R\$/MM & net margin)

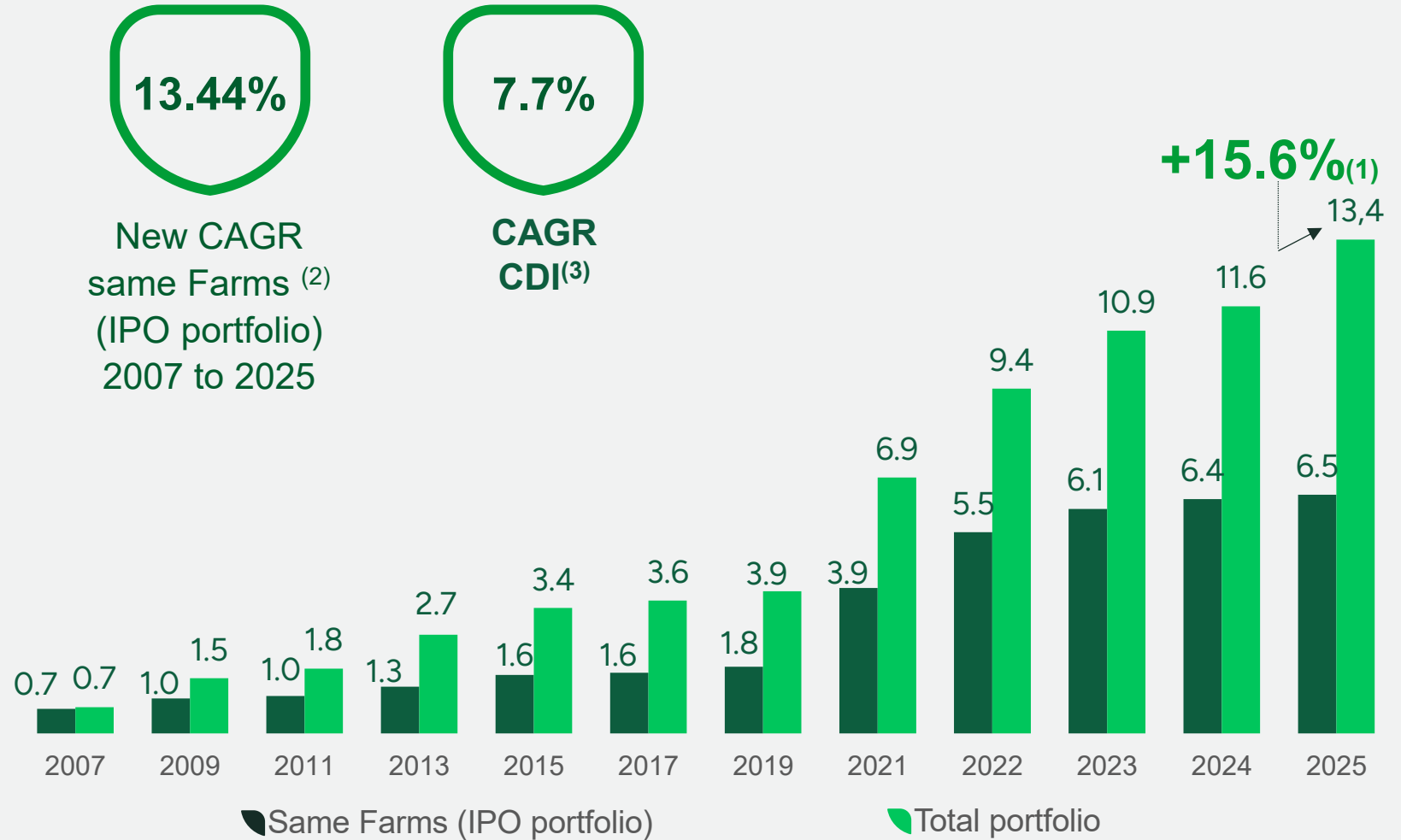


Source: Release 3Q25.

*Net profit 3Q25 (LTM): (last 12 months)

Evolution in the value of the land portfolio

(R\$ / billion)



(1) Calculated with absolute value.
 (2) CAGR SF in the same farms since IPO.
 (3) CAGR CDI – 2007 to 2025.

NAV, ROIC, ROE & Dividend Yield

	2020	2021	2022	2023	2024	Average
Adjusted NAV(R\$/Share)*	11.7	19.8	26.3	28.9	28.5	-
Return on invested capital (%) (ROIC)	13.4%	37.0%	28.7%	17.8%	12.2%	21.8%
Return on equity (%) (ROE)	14.0%	44.5%	30.1%	17.5%	8.4%	22.9%
Dividend Yield (%)	4.6%	5.9%	6.3%	4.7%	3.1%	4.9%
Net CDI (%)	2.3%	3.8%	10.5%	11.1%	9.2%	7.4%



NAV 3Q25
R\$31.30
 per share

*NAV adjusted yearly by current count of 443,329,716 shares.

7

Debt



Net Debt



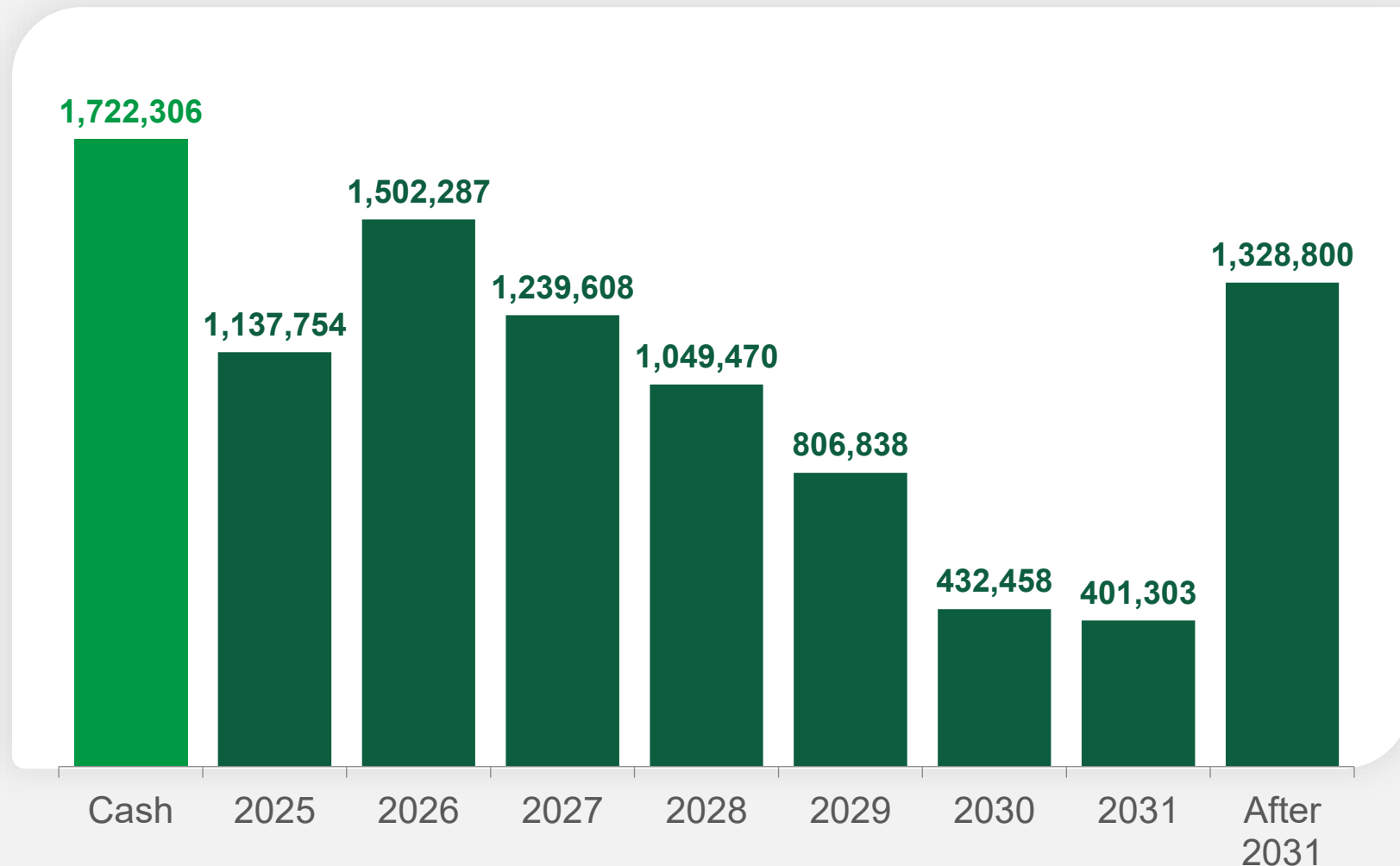
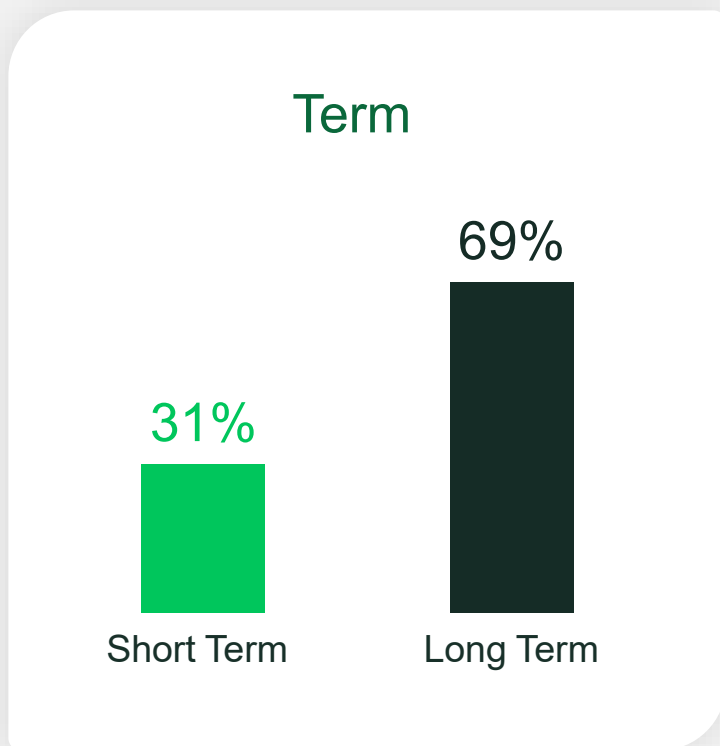
(R\$ thd)	Average Interest Rate (%)		Consolidated	
	4Q24	3Q25	4Q24	3Q25
Period				
Total Indebtedness	13.1%	15.3%	5,624,631	7,733,389
(+/-) Gains and losses with deriv. connected with applications and debt			30,809	165,128
(=) Adjusted Gross Debt			5,655,440	7,898,517
(-) Cash			(1,981,162)	(1,722,306)
(=) Adjusted Net Debt			3,674.278	6,176.211
Adjusted EBITDA (Last 12 months)			2,036,617	2,642,762
Adjusted Net Debt/Adjusted EBITDA			1.80x	2.34x

Net debt/adjusted EBITDA



Source: Release 4Q24.

Debt profile and schedule



8

Technology & innovation



Connectivity



23 Farms

fully connected in all fields with 4G signal.

Spraying operation



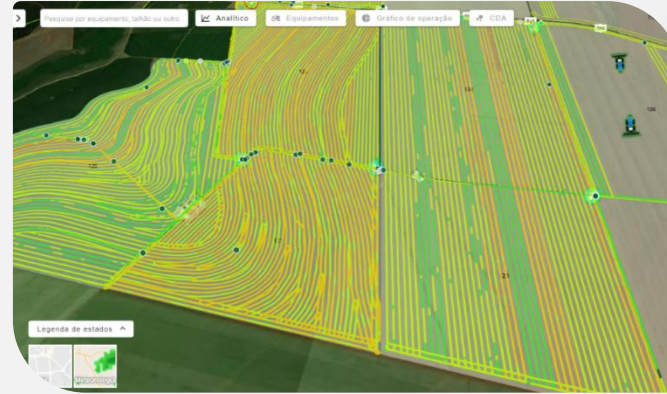
Adjusting engine speed (**rpm**) and reducing fuel consumption



Reduction in fuel consumption:
0.79 to 0.58 L/ha

-27%

Before



Pantanal Farm

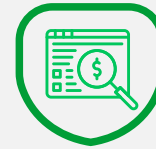
Yellow and orange colors indicate higher engine rotation > higher fuel consumption.

After



RPM reduction of
2,100/2,300 to 1,500/1,900.

Savings with digital agriculture



Harvest 2024/25 responsible for **80% of crop protection savings** in 382k ha applied with precision agriculture.

Localized application

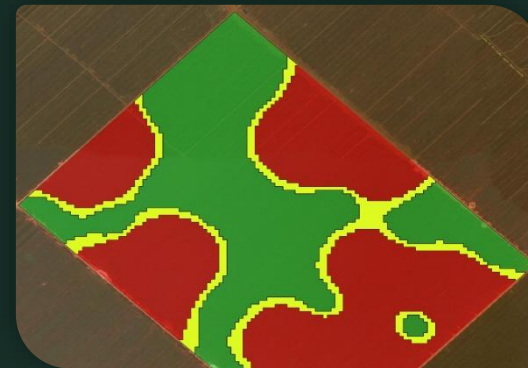
Distribution of points and sample density




Pest diagnosis map



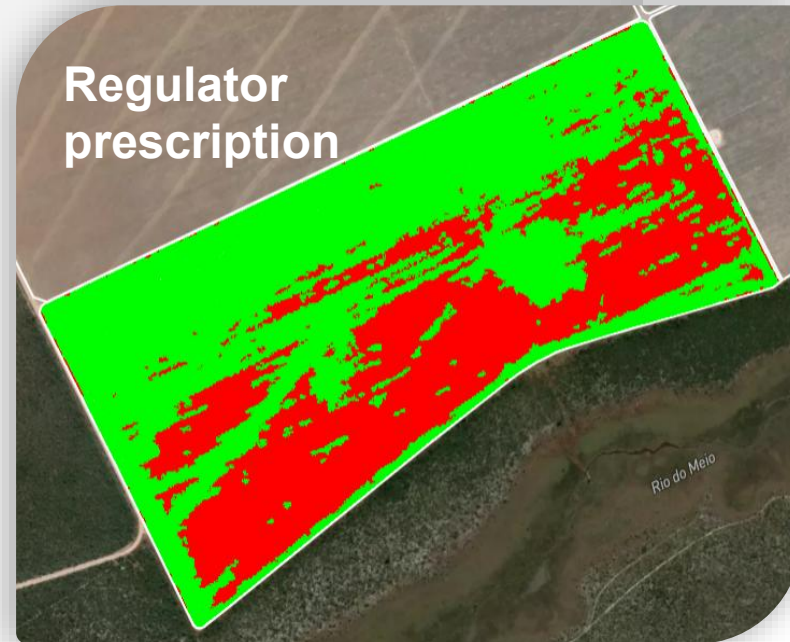
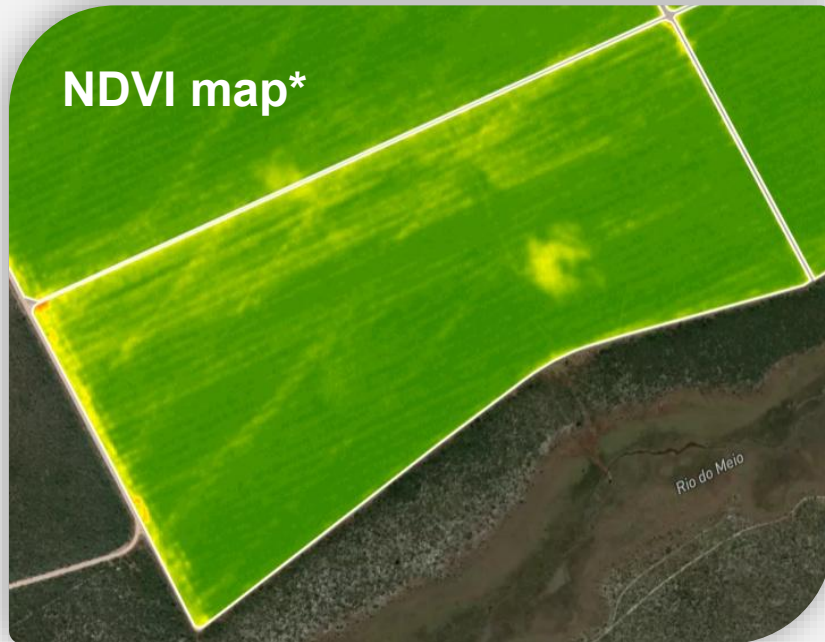
Prescription of localized application of crop protection



 Area not applied

 Area of application

Daily satellite images provide generating prescriptions based on vegetation indexes.



Variable-rate application of cotton growth regulator and site-specific application of defoliants for soybean and cotton.

In 2024/25, **64,062 ha** applied with imagery (**satellite image**).

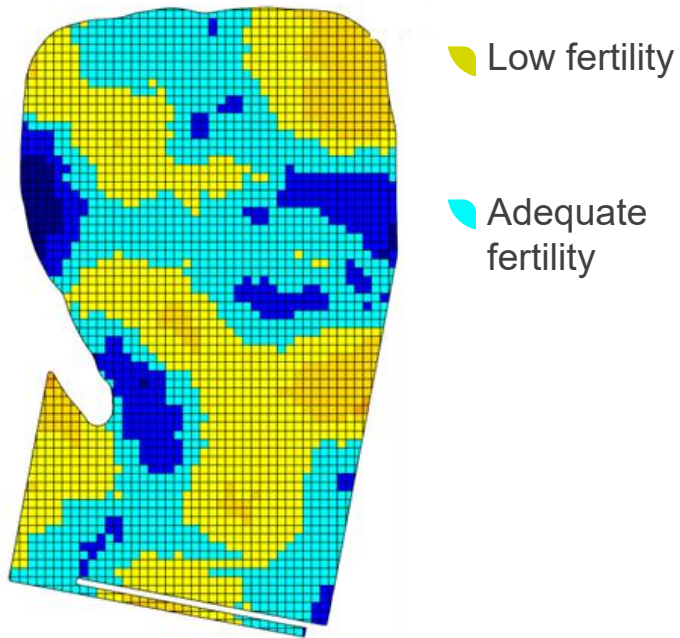
 **Higher** regulator dose  **Lower** regulator dose

*The company does not use NDVI maps for productivity estimates.

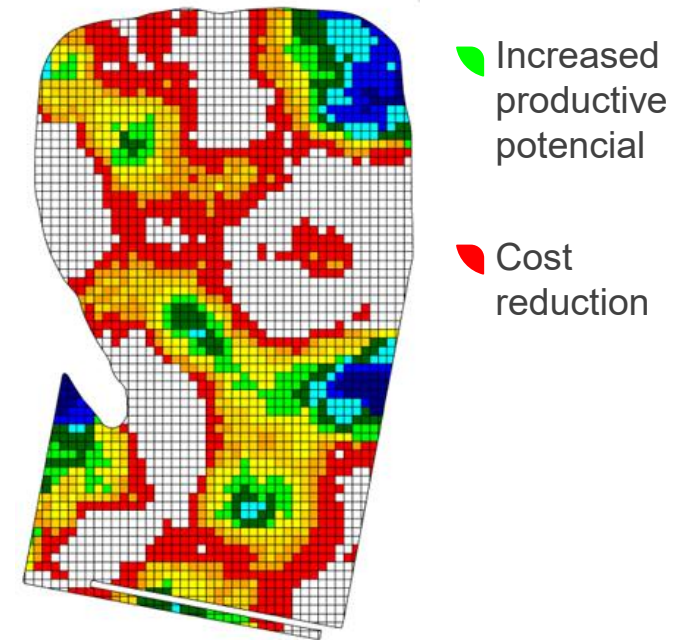
Precision agriculture

89% of SLC Agrícola's crops
already mapped in precision agriculture.

Fertility variability map



Fertilizer prescription at variable rate



Savings with digital agriculture

Localized application through sensors present in **20 Farms**.



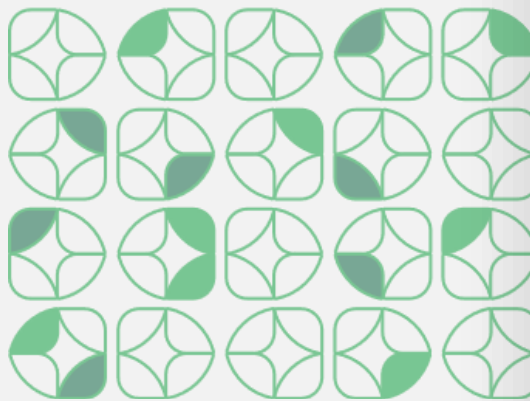
Cost reduction with crop protection.



Sensors identify weeds and apply herbicide in real time.



67% savings in over 227k ha in 2024/25 crop year.



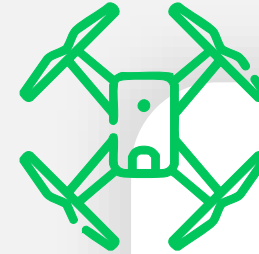
Spraying drones



Capacity:
up to 40 liters.

Autonomy:
8 – 12 minutes.

Performance:
12 to 20 ha/h.



Precision crop
protection application.

Weed monitoring with
drone imagery.

9 drones currently
operating.

Electric & autonomus plane

Pelican Spray

- **Day and night** spraying.
- **70 hectares/hour** (operation performance like a self-propelled sprayer).
- **Similar cost** to aerial spraying.
- Test for **6 months** (Oct/24).
- 2025: **4 Fly Pelican**



Leopard

Autonomous robot

- Autonomous robot for monitoring and detecting pests;
- Daytime and nighttime operation;
- Embedded Intelligence;
- In final stages of development;
- Evolution of sample density and autonomy in the field.



Leopard

Autonomous robot



Climate management



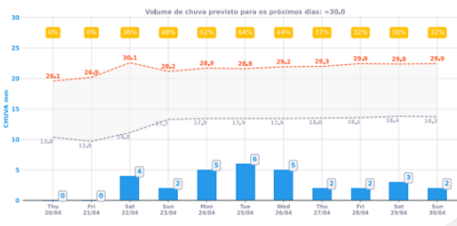
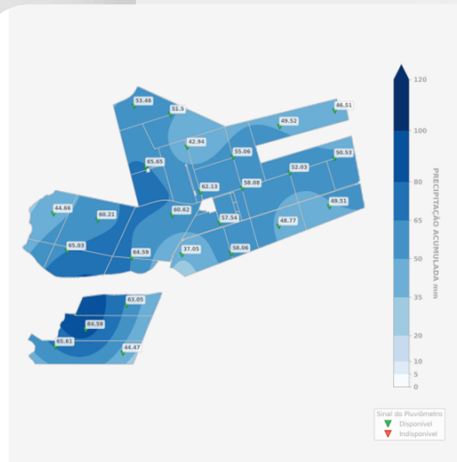
Quick decisions, e.g.:
firepower to plant or harvest.



Available for all units in the
mobile version.



Automated report with
interpolated precipitation
maps and forecast for the
next few days.



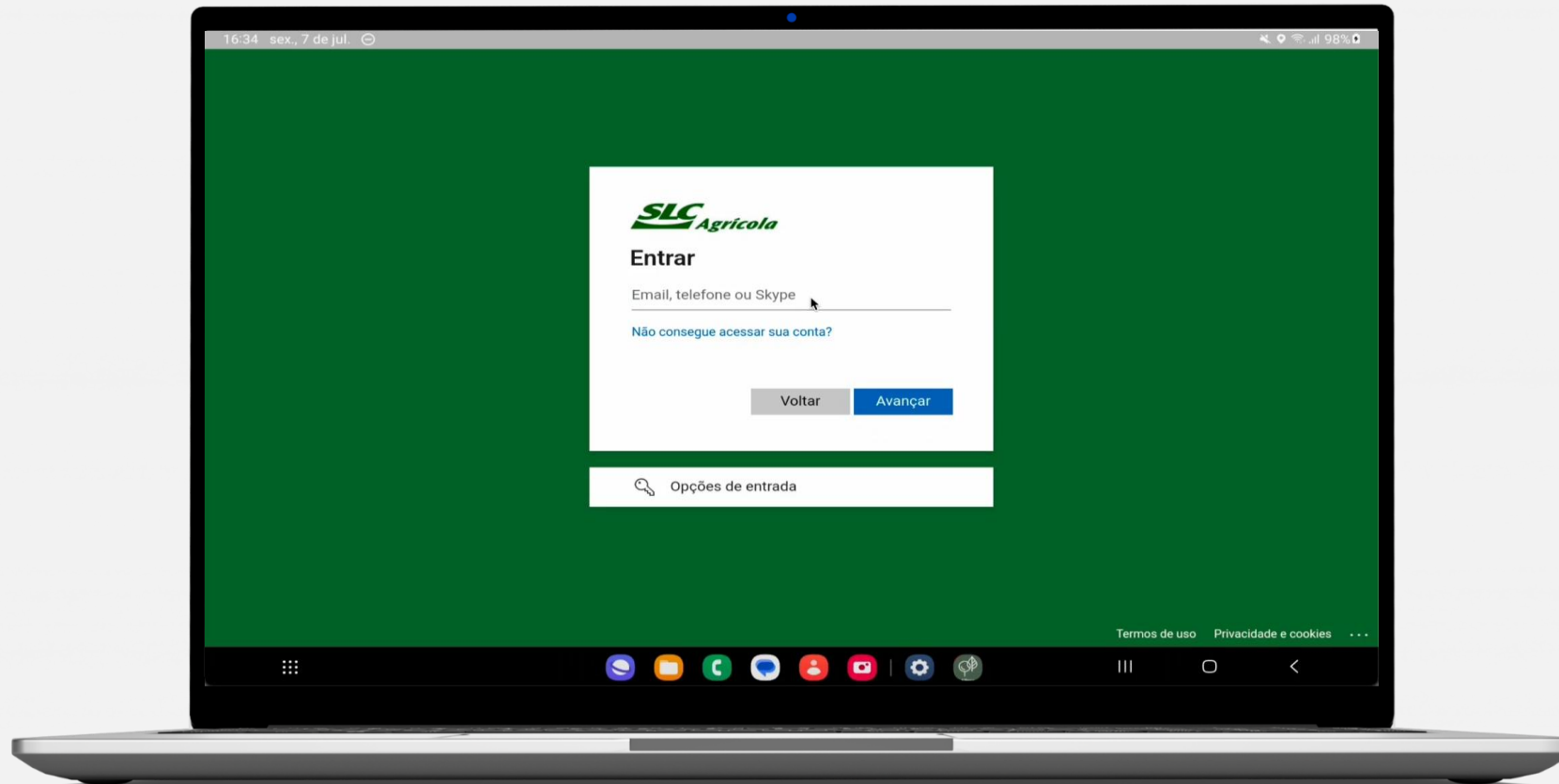
digital rain gauge



weather station

Field notebook

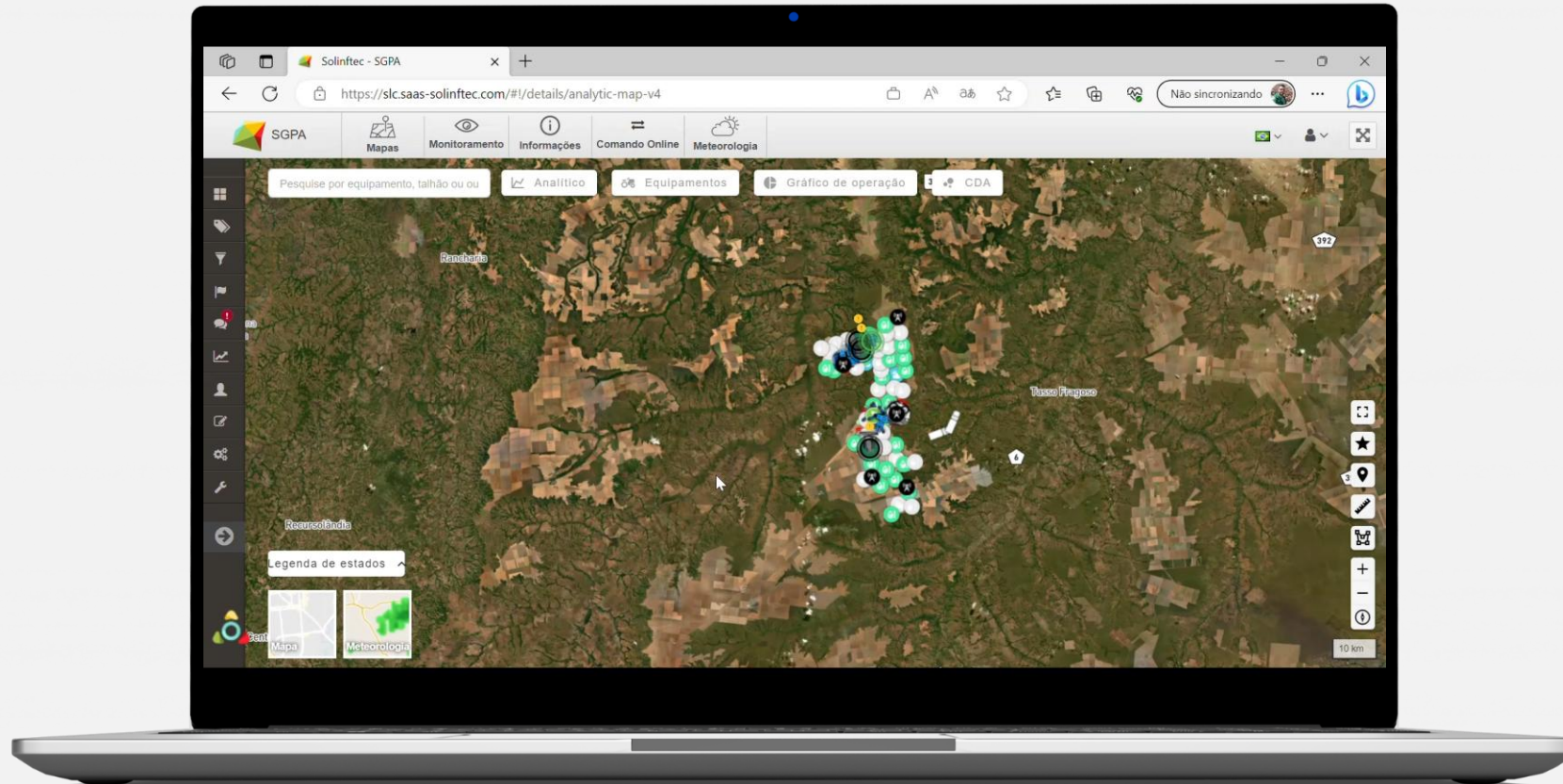
Operations management





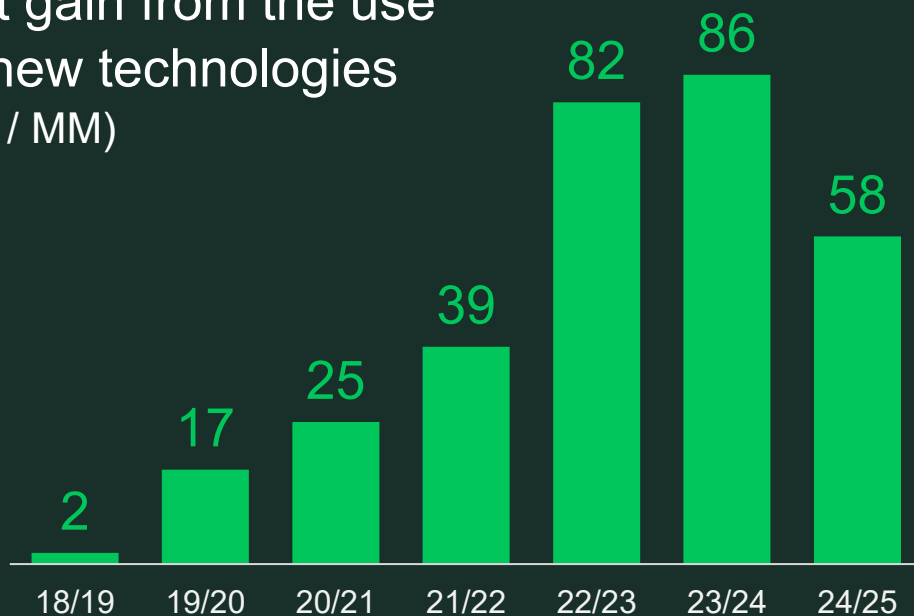
Telemetry

CENTRO DE OPERAÇÕES MECANIZADAS




Digital agriculture

Net gain from the use
of new technologies
(R\$ / MM)



*Target.

- 
- Remote sensing;
 - Localized application;
 - Digital pest recording;
 - ROI implied: for each R\$1 invested; we obtained a **net return of R\$ 12.50**

ESG 100



Governance

Structure of Governance



ESG Committee
(Administrative Council)

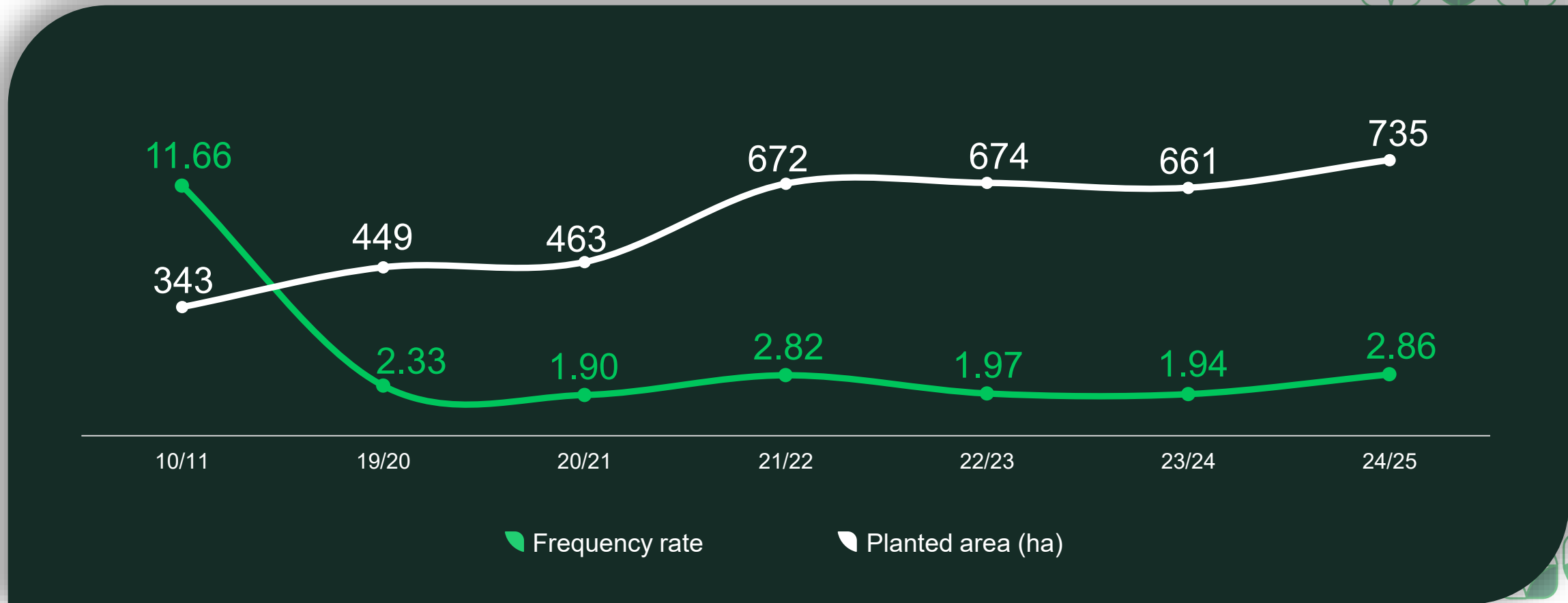
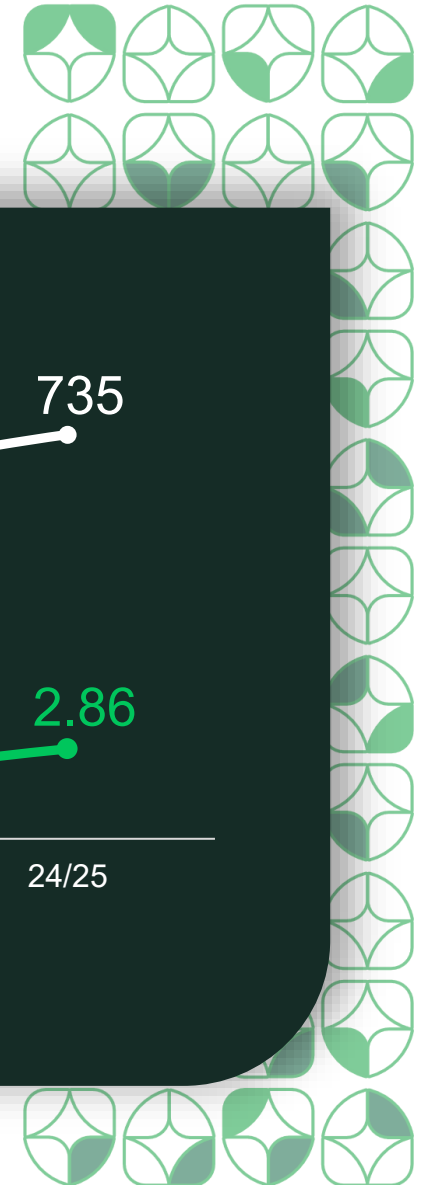


Area of
**Sustainability &
Human Resources**

Management System



Safe work environment



Source: 2024/25 crop year.

Our commitments



Reduction of greenhouse gases

By 2030 - our goal is to achieve **carbon neutral** emissions of ghg gases scope 1 and 2, through investment in new technologies in the field and agroindustry.



End of the cycle of opening new areas for crops in Brazil

As of the 2020/21 crop, we **ended the cycle of opening new areas** for crops, following the global movement to combat climate change.



Biodiversity

132K
ha

are intended for
environmental preservation
(legal reserve, permanent
preservation areas and remaining
native vegetation)

Equivalent to:

5.3 times
the city of Frankfurt

387
Central Parks

184 thd
soccer fields

36.7%

of owned areas
dedicated to Legal
Reserv and APP

31.4

million of tco2e
stocked*

*References: Lopes; Miola, 2010 (Sequestro de Carbono em diferentes fitofisionomias do Cerrado). Silva et al., 2014 (Estoque de biomassa aérea, carbono e sequestro de dióxido de carbono em sistemas florestais da Amazônia Mato-grossense).

Greenhouse Gas Emissions Reduction Program - GHG

Carbon neutral in net emissions of scopes 1 and 2 until 2030



End of the native areas conversion cycle.



Soil Conservation and Green Fertilization Project.



ILP Project (Integration Crop Livestock).



Digital Agriculture of Low Carbon Project.



Reforestation Project with Native Vegetation.



Project Use of Energy from Renewable Sources.



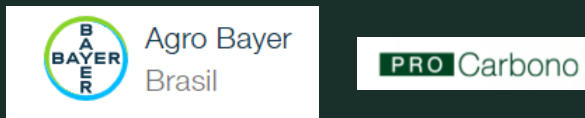
Carbon Project

Ongoing Initiatives:

- Base Research



- Modelagem



Carbon Credits

- ALM (Agricultural Land Management)

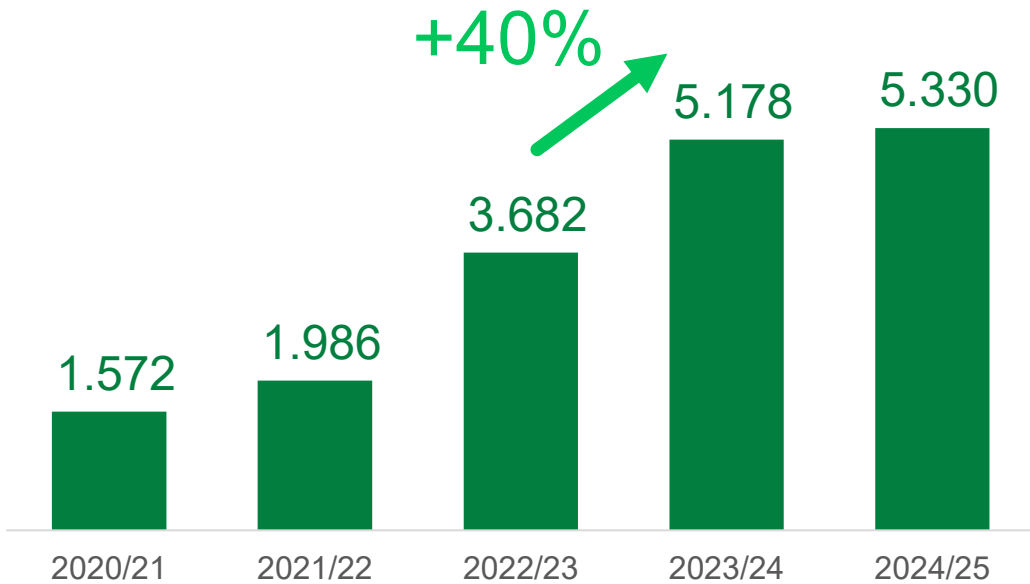


- REDD (Reduction emissions from deforestation and degradation)

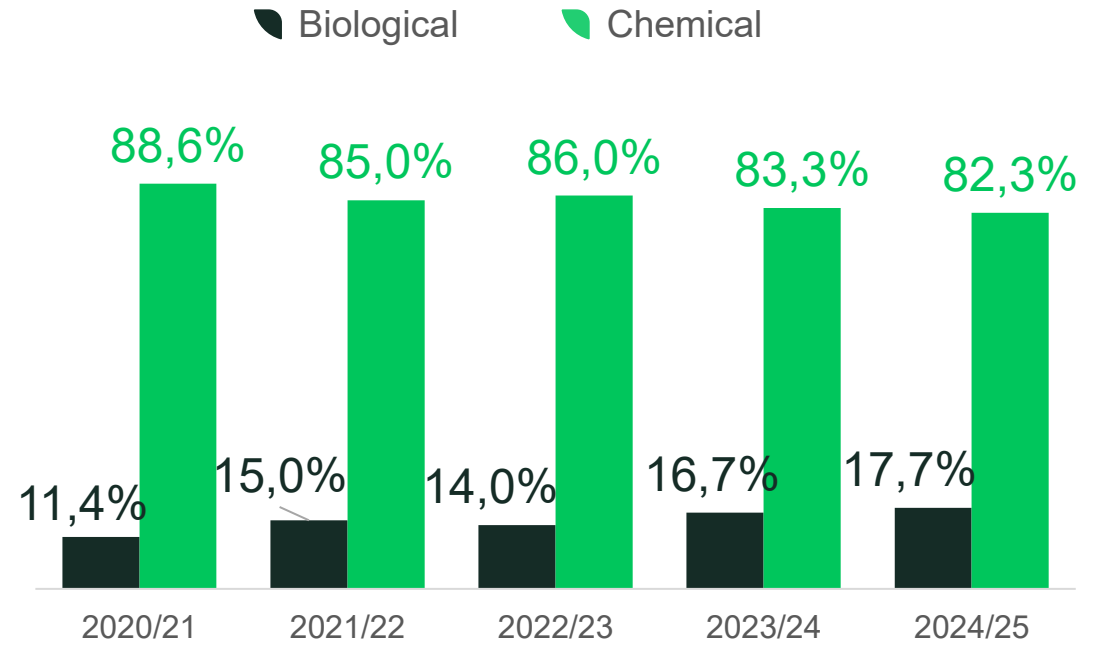


Biological crop protection

Biological-applied hectares (millions)

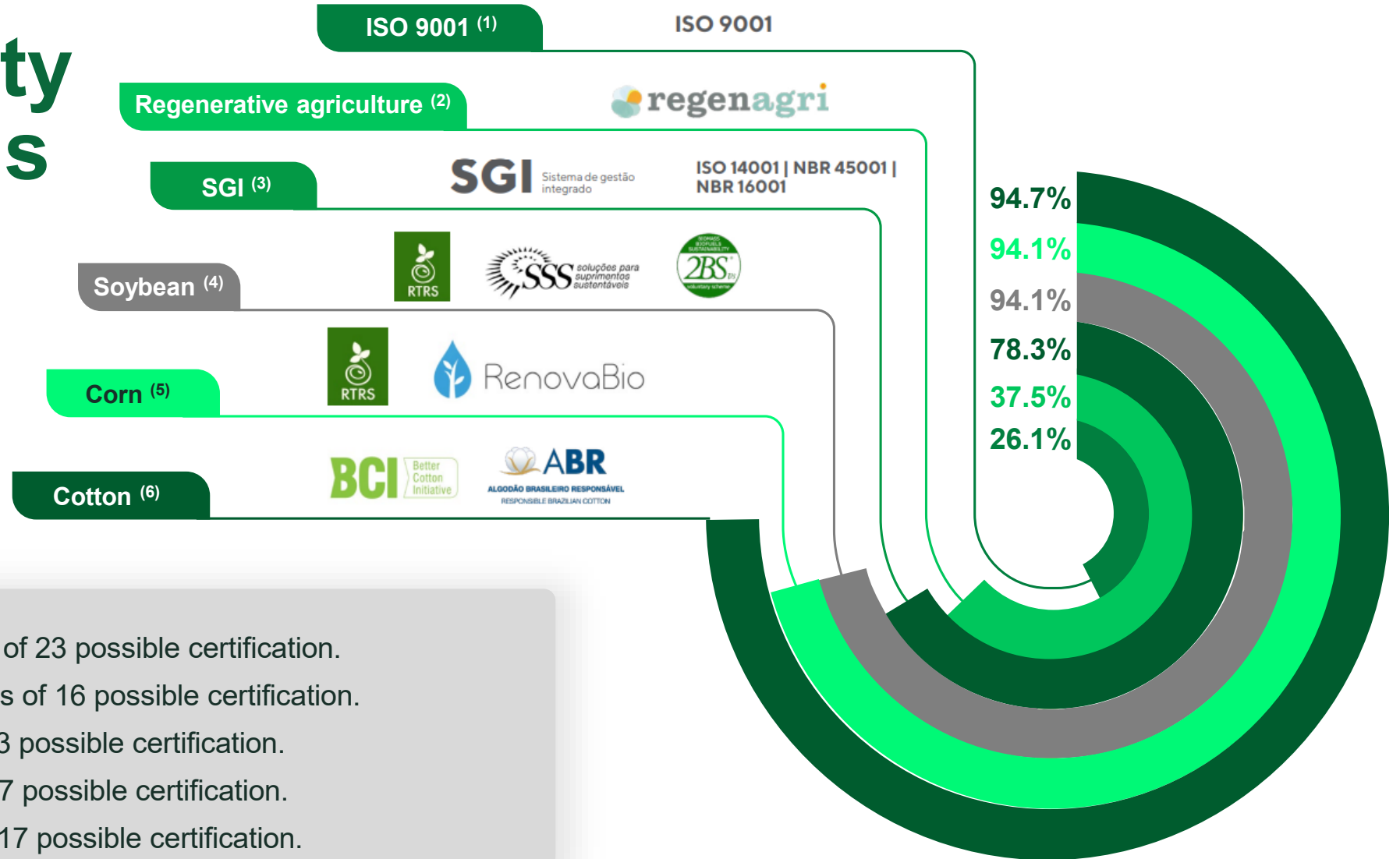


% biological vs. chemical



Sustainability certifications

Percentage of certified production units



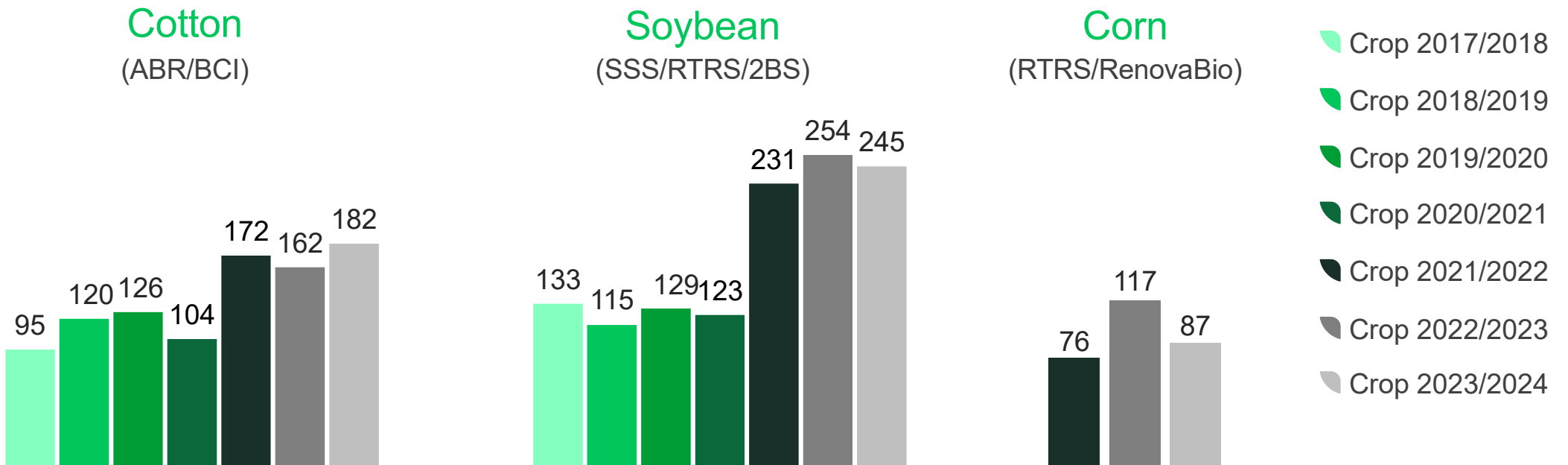
1. **ISO 9001:** considers 6 farms of 23 possible certification.
2. **Regenagri:** considers 6 farms of 16 possible certification.
3. **SGI:** considers 18 farms of 23 possible certification.
4. **Soy:** considers 16 farms of 17 possible certification.
5. **Corn:** considers 16 farms of 17 possible certification.
6. **Cotton:** considers 18 farms of 19 possible certification.

Product certification

Certification Revenue in the last 4 years: **R\$ 40 million**

RTRS: R\$33M 3SCargil: R\$ 4.2M Renovabio: R\$2,1M Regenagri: R\$0,5M

Certified area evolution (thousand hectares)



Regenerative agriculture

We are the largest company in certified regenerative agriculture area in soybean and cotton in the Americas.



137,000 ha certified

Source: 1Q25 Release.



The certification supports and attests organizations in transitioning to regenerative agriculture techniques that:



Increase soil organic matter.



Promote biodiversity.



Reduce greenhouse gas emissions (GHG).



Remove CO²e and improve water and energy management.

Our Big Dream

To positively impact future generations, through global leadership in agribusiness and respect to the planet.

Our values

We believe that those who have **passion for what they do** are committed and do it with the highest quality, preserving their **integrity** through an ethical conduct, consistent and unquestionable.

These attitudes together generate **long lasting relationship** between all the interested parties, producing **sustainable results** that are economically viable, socially just and environmentally responsible.



INTEGRITY



PASSION
FOR WHAT WE DO



LASTING
RELATIONSHIPS



SUSTAINABLE
RESULTS

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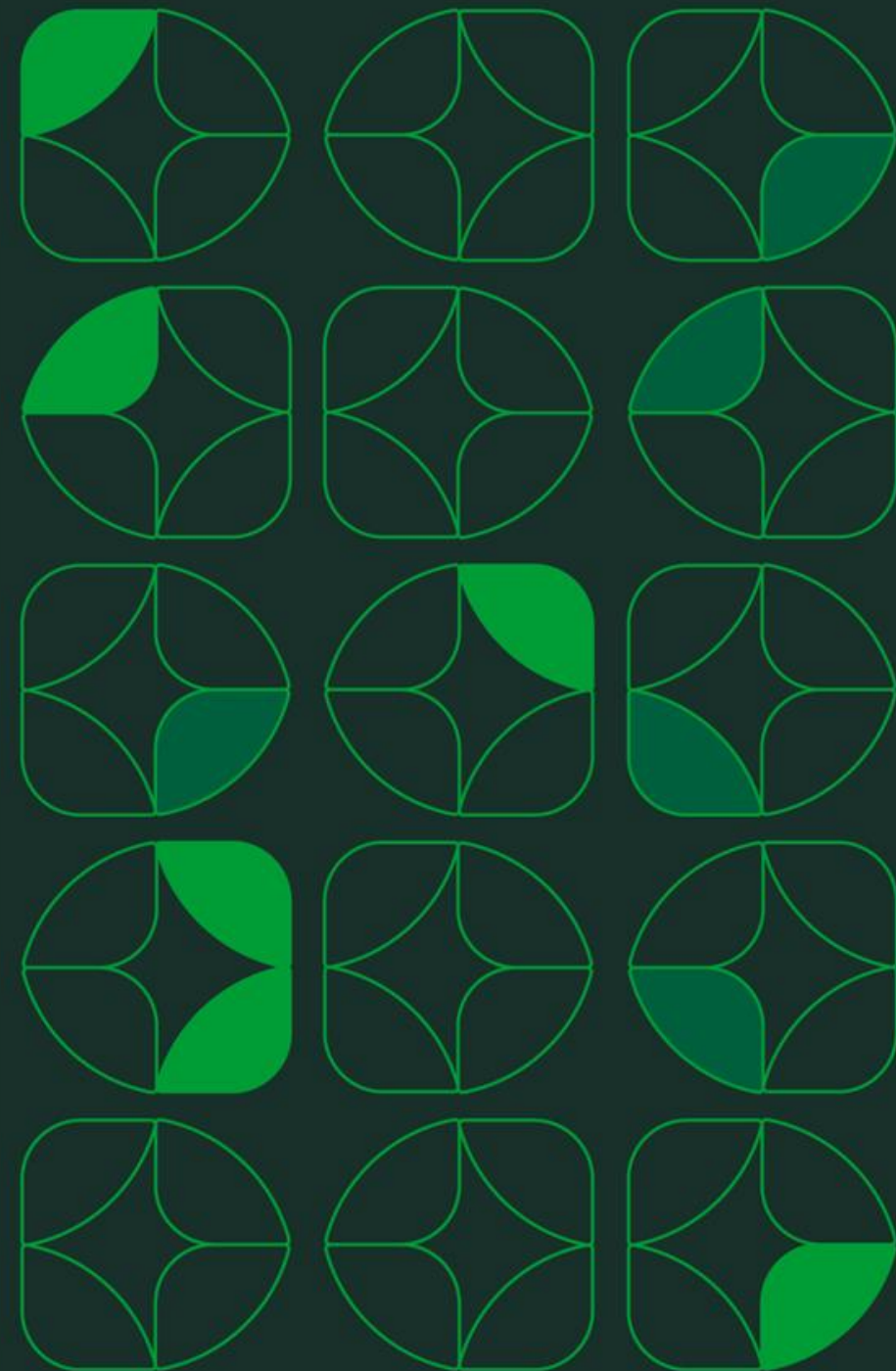
Laiza Rocha

Investor Relations
Specialist

Disclaimer

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements preceded by, followed by, or that include the words

“believes”, “may”, “will”, “continues”, “expects”, “anticipates”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.



The logo for SLC AGRÍCOLA features a stylized white icon of a four-leaf clover on the left. To its right, the text "SLC" is written in a large, bold, white sans-serif font, followed by "AGRÍCOLA" in a smaller, white sans-serif font.

SLC AGRÍCOLA

Cultivate & Evolve