

# Cultivate & Evolve

 **SLC** AGRÍCOLA



**Agriculture at its best.**

August 2025

1

# Overview

Agribusiness Leadership  
Development



# Our Business



## What?

---

Production of **cotton, soybean, corn and seeds.**



## Where?

---

In **7 states** of the Brazilian *Cerrado* Region.



## How?

---

On both **owned** and **leased** land, large scale farms.



## To Whom?

---

**Grains:**  
Tradings, Animal Feed and Food Ind.

**Cotton:** Tradings and Textile Ind.

**Seeds:** Agricultural Producers.

# Strategically positioned Farms

A portfolio resilient to climatic variations



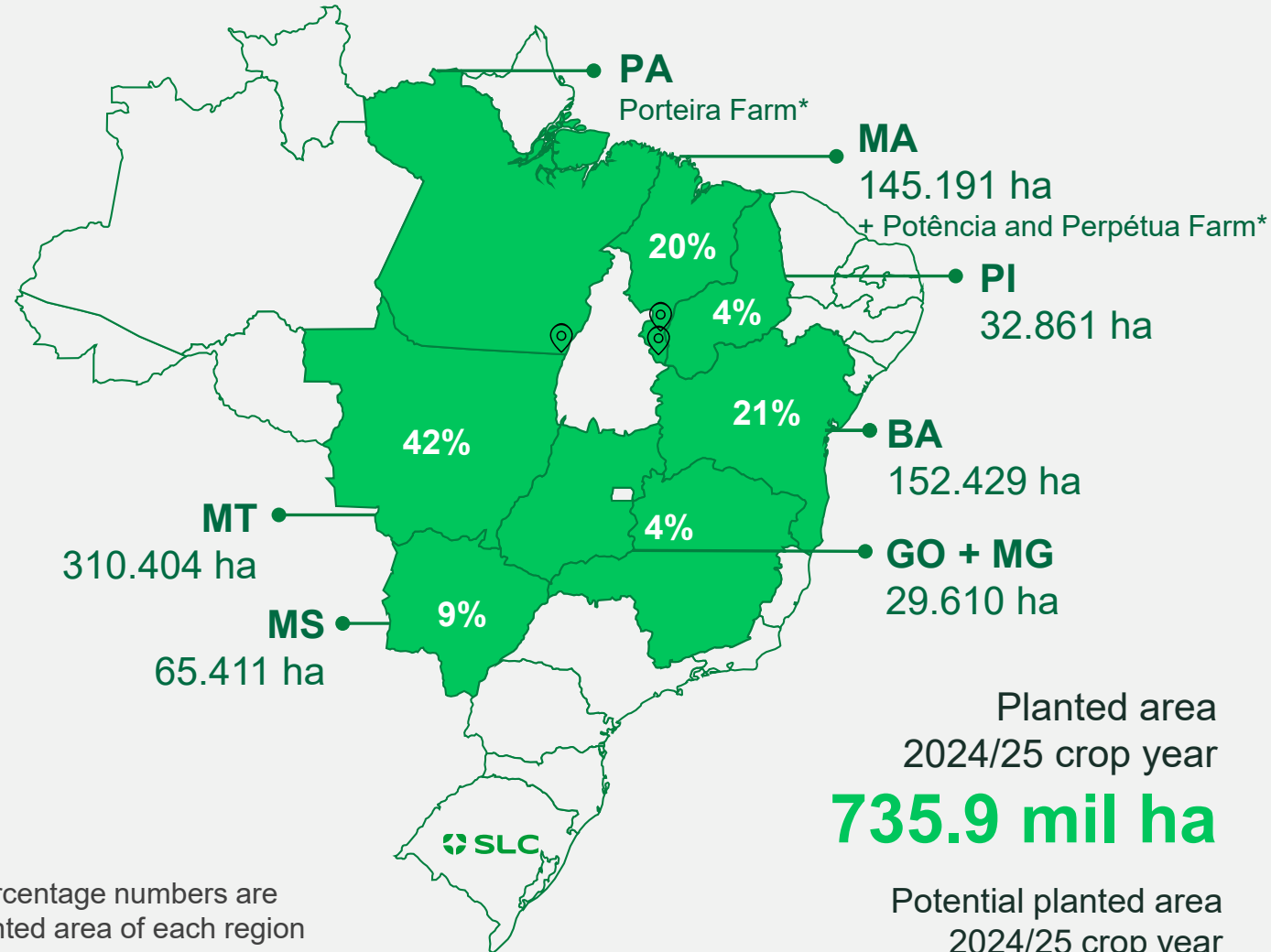
**26 Farms**  
distributed throughout  
the Brazilian *cerrado*



**3.3%** of total  
physical area is  
**irrigated**

Source: Release 2T25.

\* Porteira, Potência and Perpétua farms will begin operations in the 2025/26 crop year.



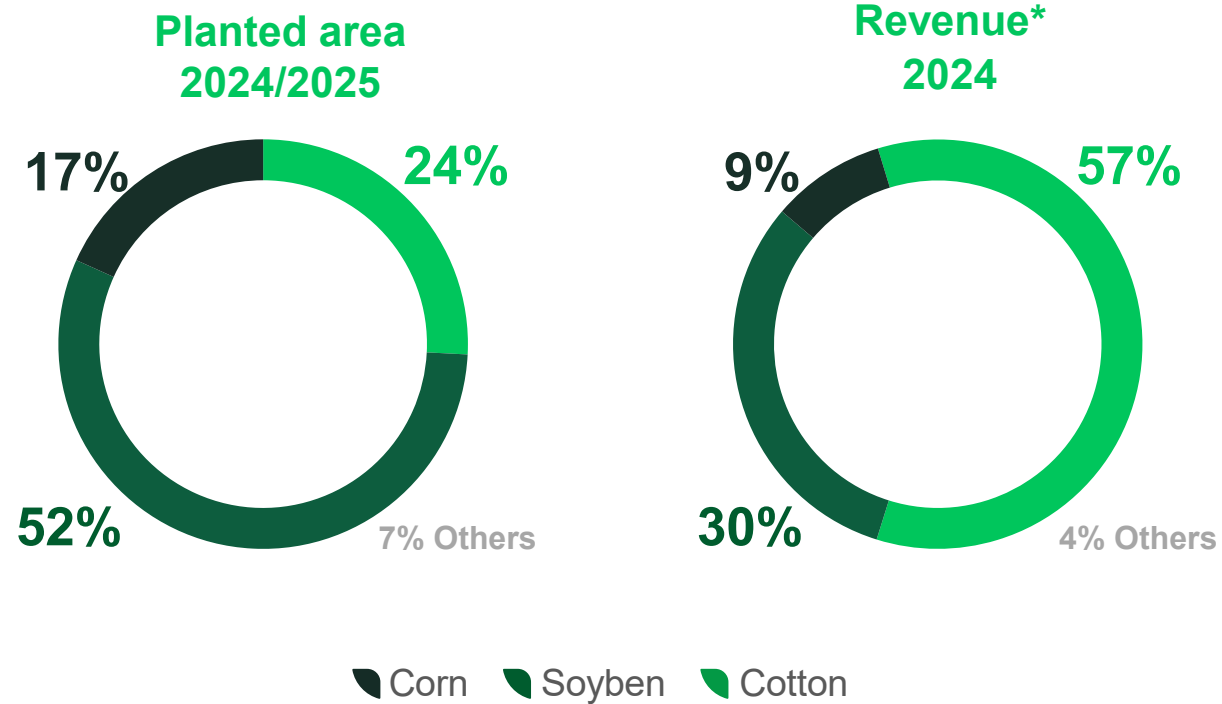
The percentage numbers are the planted area of each region in relation to the Company's total.

Planted area  
2024/25 crop year  
**735.9 mil ha**

Potential planted area  
2024/25 crop year  
**830.0 mil ha**

# Breakdown per crop

A diversified and flexible portfolio



Source: 4Q24 Earnings Release. Revenue of 2024.

\*In revenue, cotton contains cotton seed and cottonseed; meanwhile Soybean contains soybean seed.

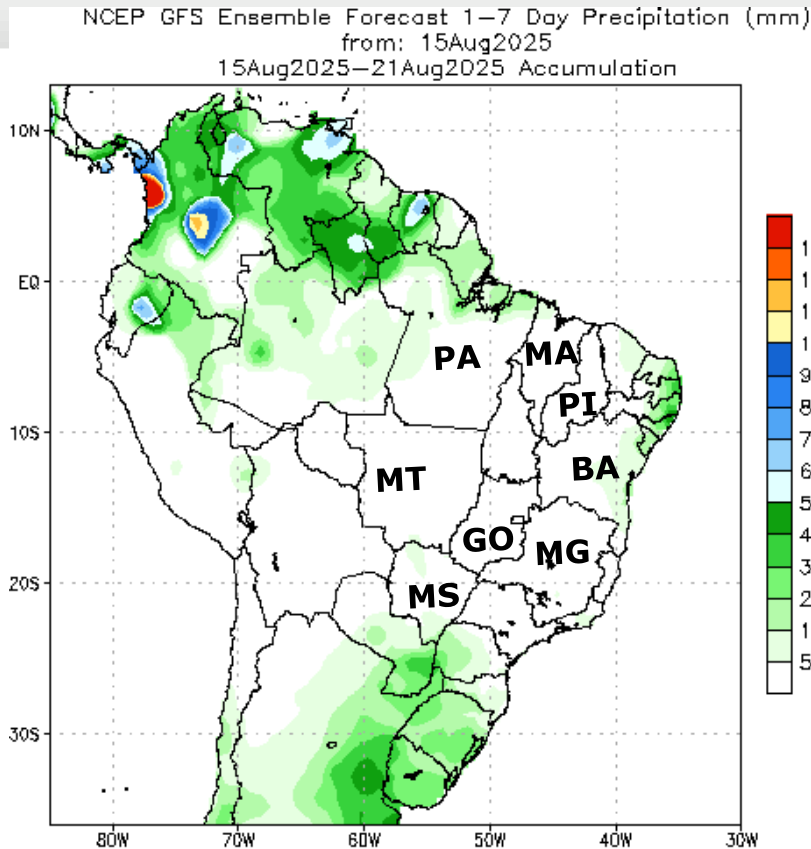
# 2

## Market overview

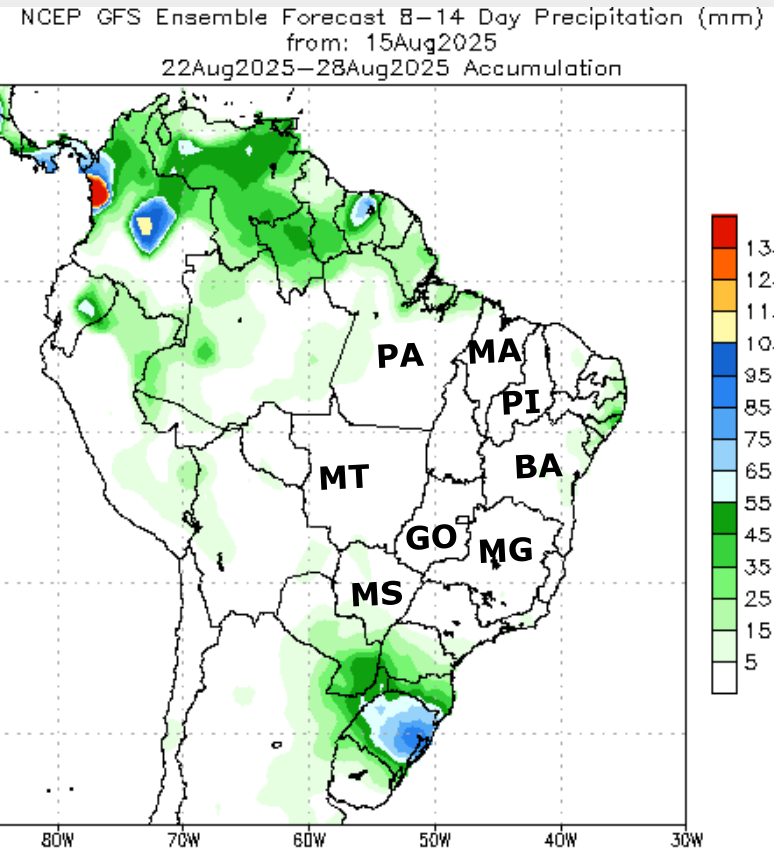


# Precipitation forecast

NCEP GFS Ensemble  
Forecast 1 – 7 Day  
Precipitation (mm)  
15 Aug – 21 Aug 2025  
Accumulation



Bias correction based on last 30-day forecast error



Bias correction based on last 30-day forecast error

NCEP GFS Ensemble  
Forecast 8 – 14 Day  
Precipitation (mm)  
22 Aug – 28 Aug 2025  
Accumulation

# Soybean

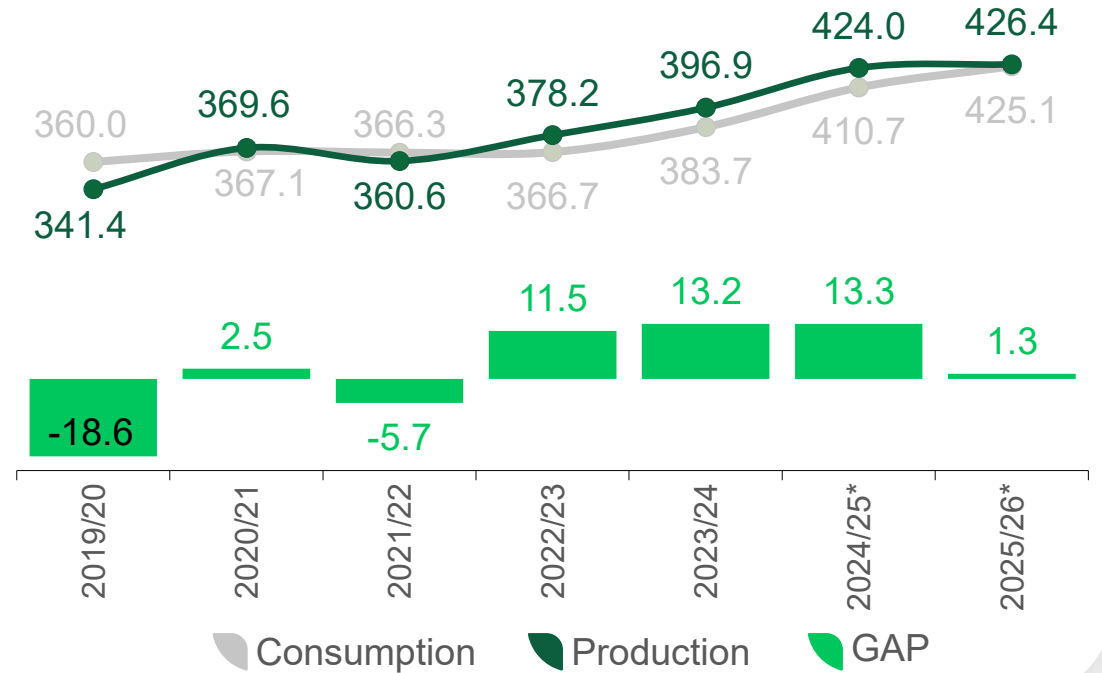
## Price

(CBOT) SPOT Aug 25 - USD\bu	10.11
(CBOT) Sep 25 - USD\bu	10.12
(CBOT) Nov 25 - USD\bu	10.32
(CBOT) Mar 26 – USD\bu	10.64

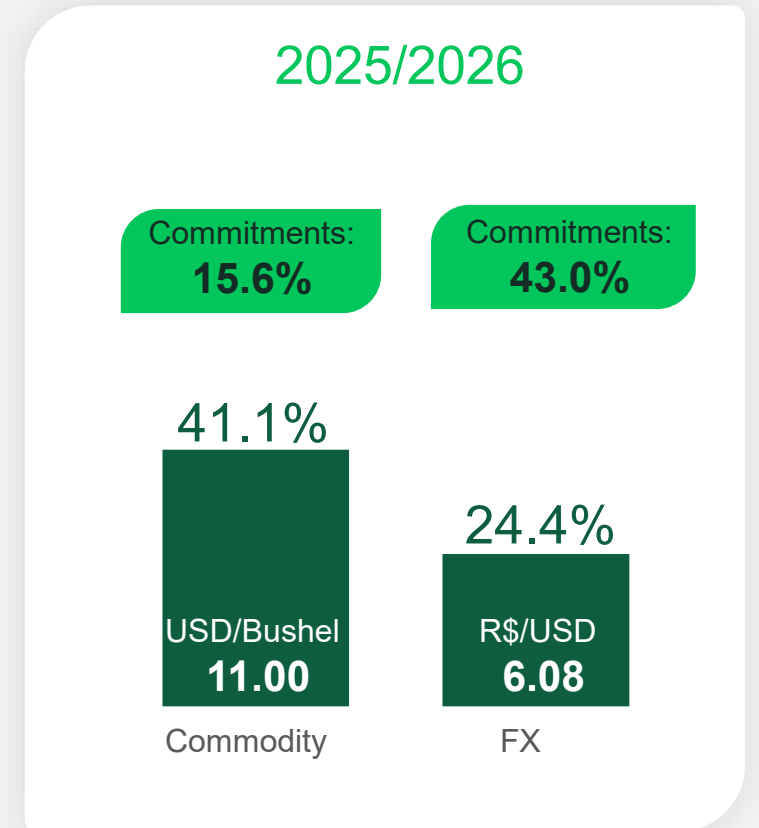
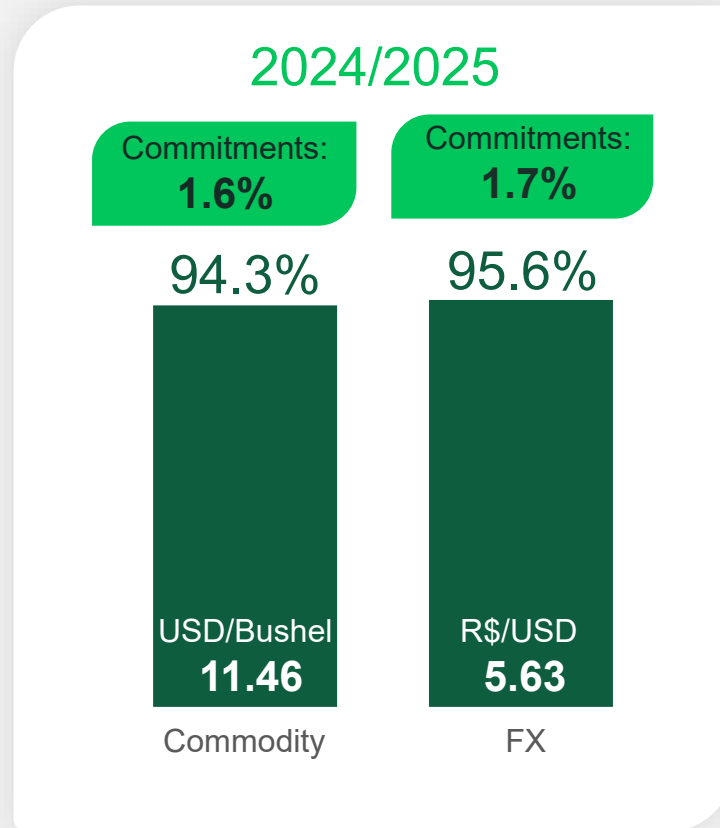
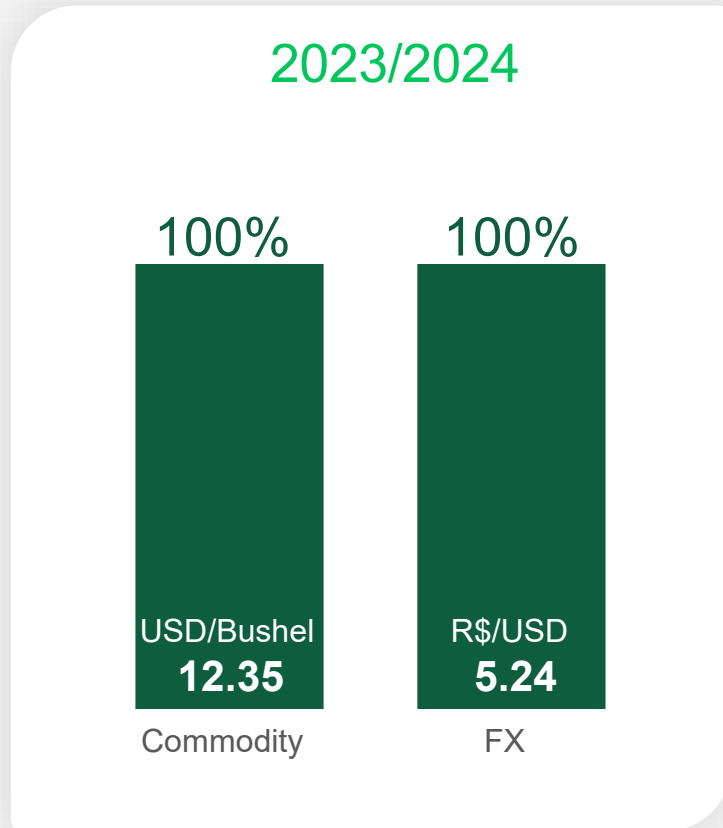


## World supply & demand (million tons)

**-7.1% US planted area | +5.7% US Yield**  
2025/26 vs 2024/25



# Hedge position | Soybean

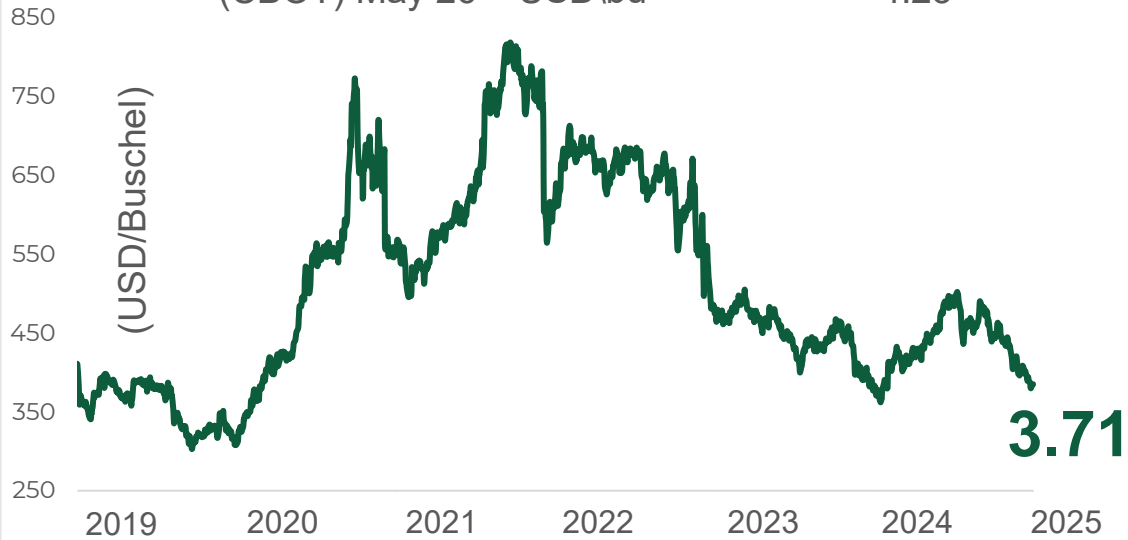


Source: 2Q25 Earnings Release.

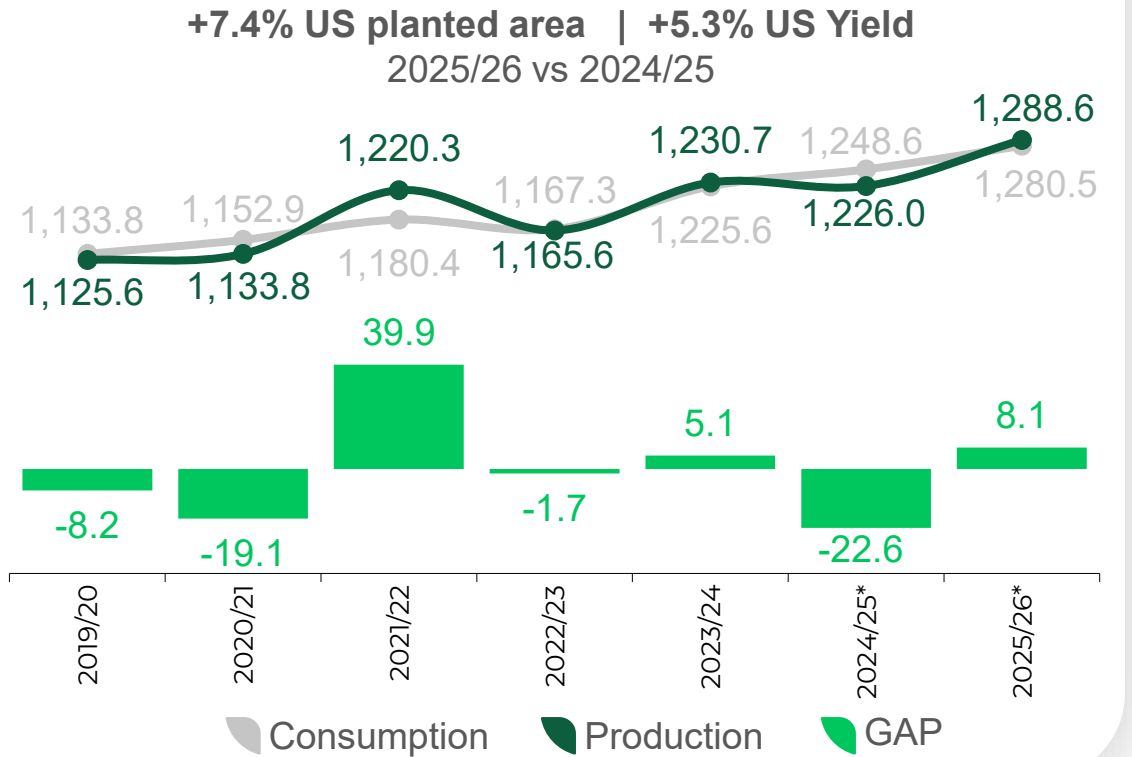
# Corn

## Price

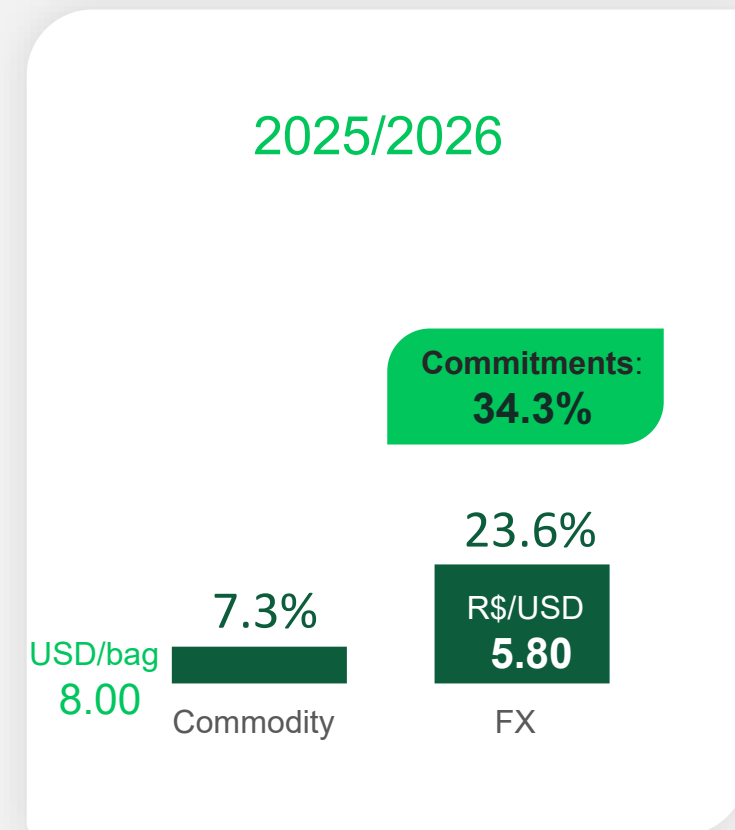
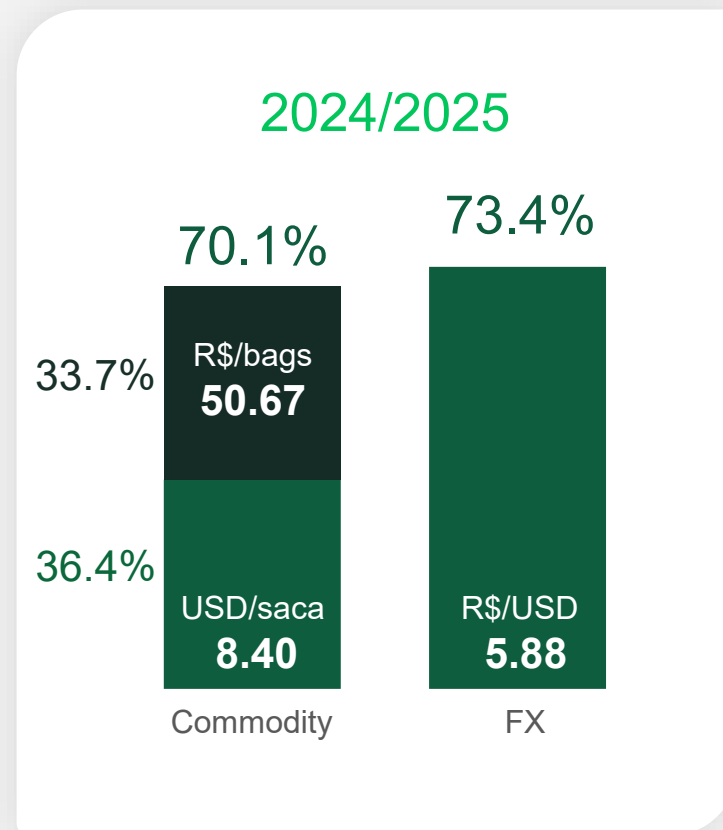
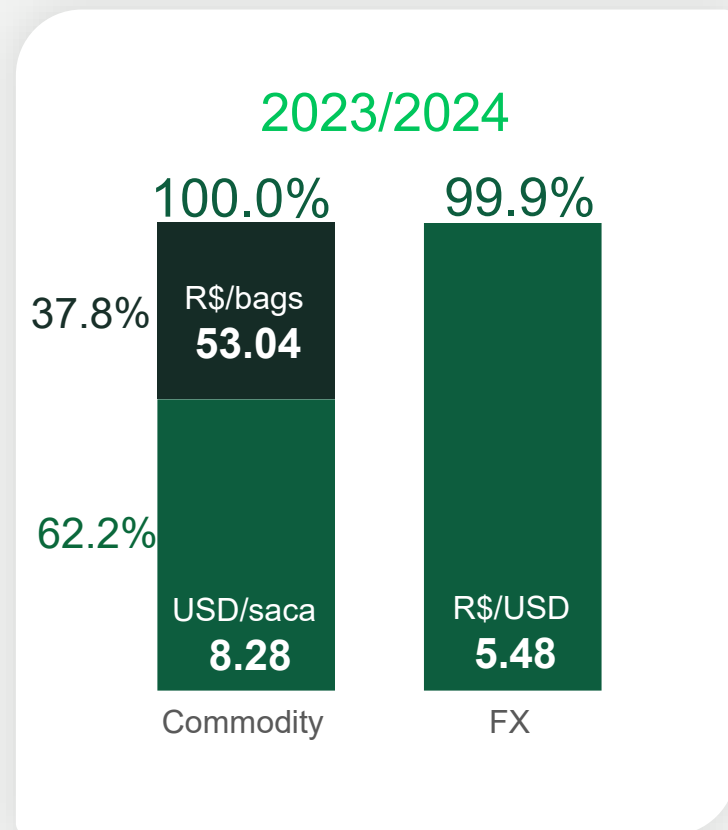
(CBOT) SPOT Sep 25 - USD\bu	3.71
(CBOT) Dec 25 - USD\bu	3.94
(CBOT) Mar 26 – USD\bu	4.12
(CBOT) May 26 – USD\bu	4.23



## World supply & demand (million tons)



# Hedge position | Corn



Source: 2Q25 Earnings Release.

# Cotton

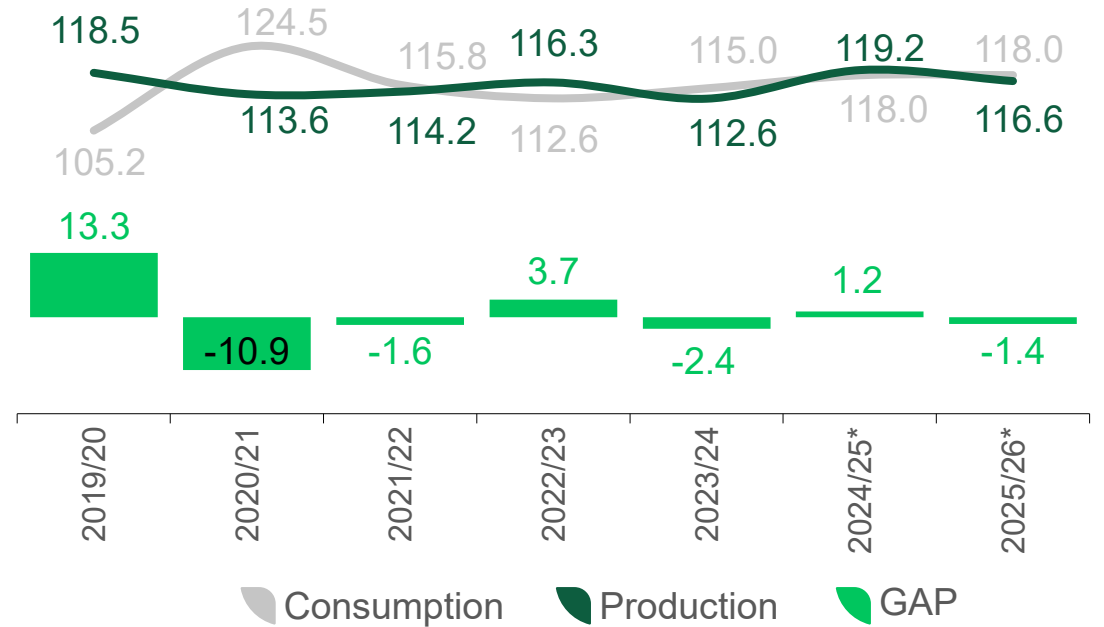
## Price

(ICE) SPOT Dec 25 - US\$\pd	68.39
(ICE) Mar 26 – US\$\pd	69.84
(ICE) May 26 - US - US\$\pd	71.02
(ICE) Jun 26 - US - US\$\pd	71.76

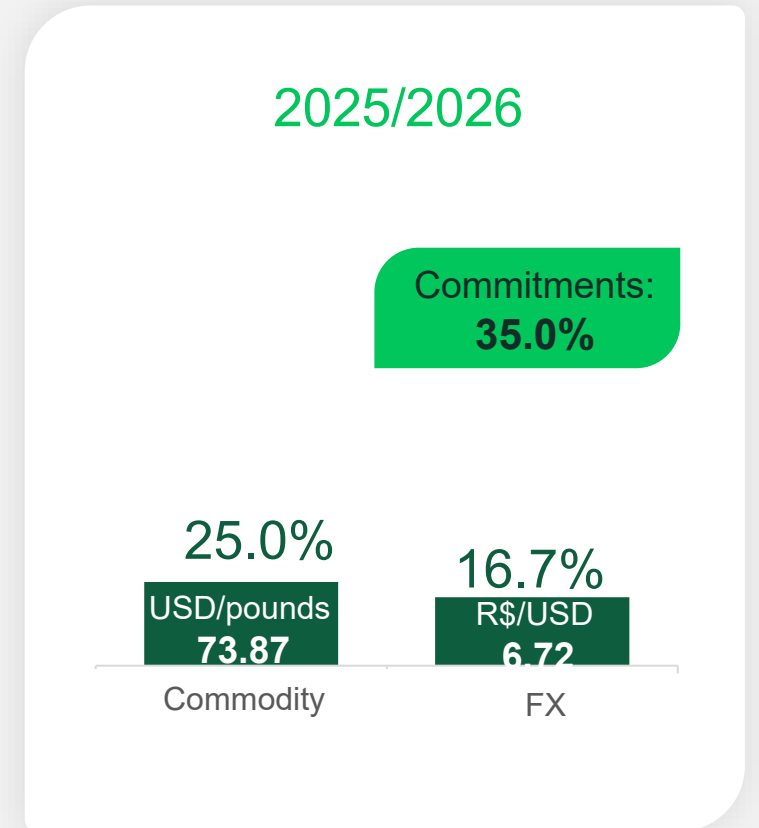
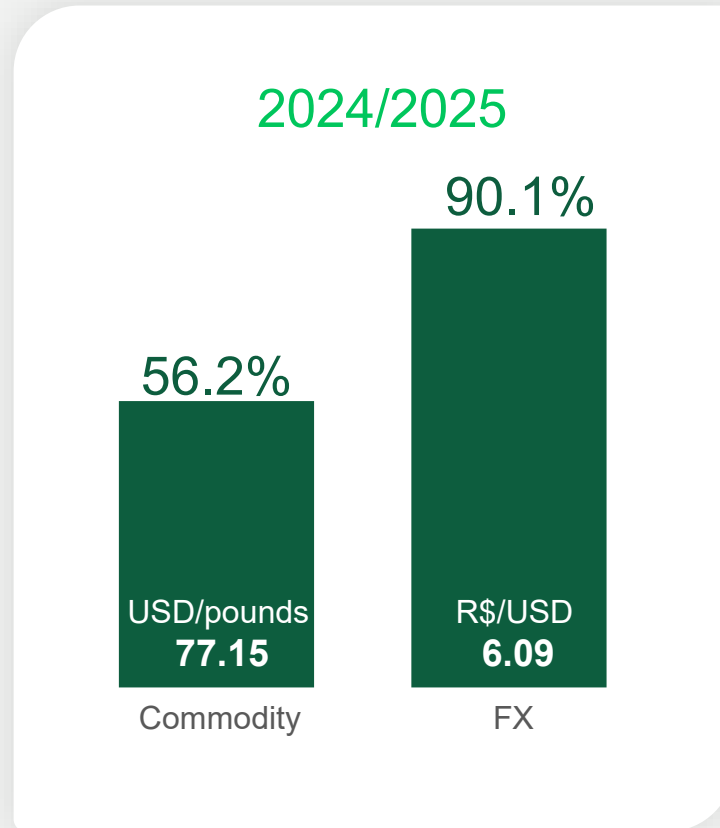


## World supply & demand (million bales)

**-17.0% US planted area | -2.7% US Yield**  
2025/26 vs 2024/25



# Hedge position | Cotton



Source: 2Q25 Earnings Release.

# Climate Forecast – El Niño & La Niña

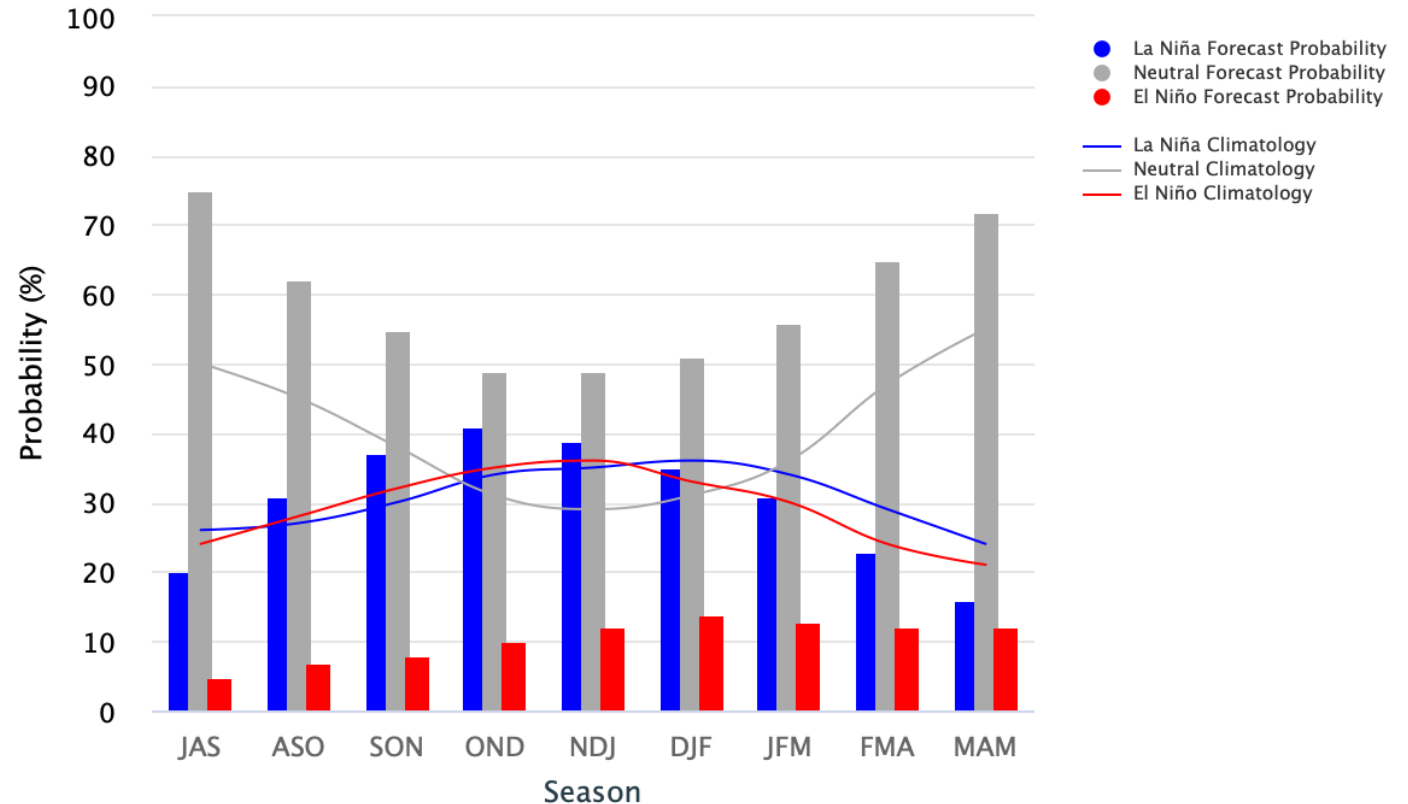
## PERSISTENCE:

- In September, the season begins where there is a greater probability of La Niña
- Strong likelihood of La Niña in the 2024/25 crop year
- 50% chance of start 2025/26 crop year as Neutral

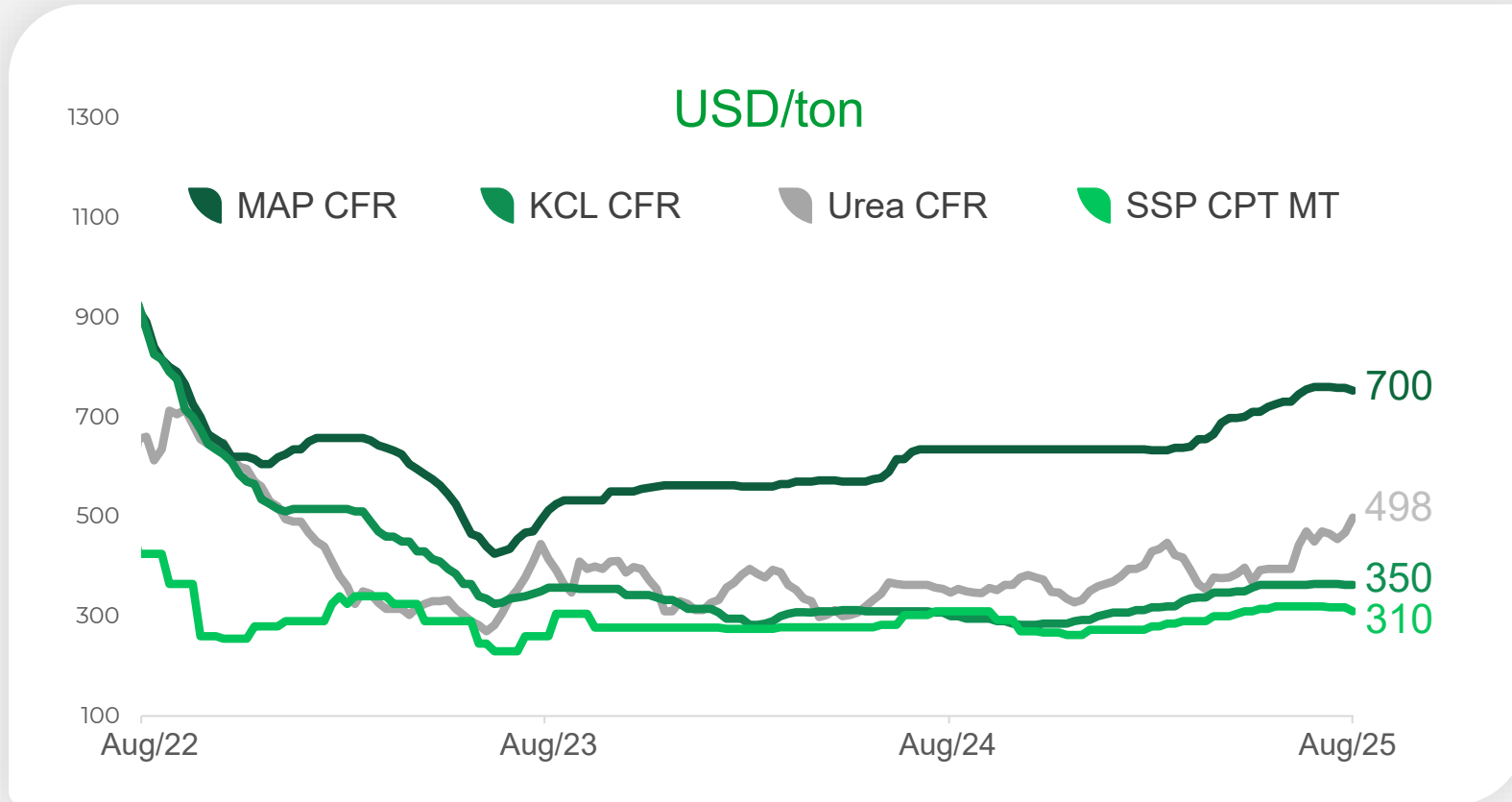
Source: IRI Columbia

Mid-July 2025 IRI Model-Based Probabilistic ENSO Forecasts

ENSO state based on NINO3.4 SST Anomaly Neutral ENSO: -0.5 °C to 0.5 °C



# Inputs and fertilizers



Last price update: Aug 6<sup>th</sup>, 2025  
% purchased inputs source: 2Q25 Release.

% purchased inputs  
2025/26 crop year:

**100% potassium chloride**

**95% phosphate**

**60% nitrogen**

**91% crop protection**

3

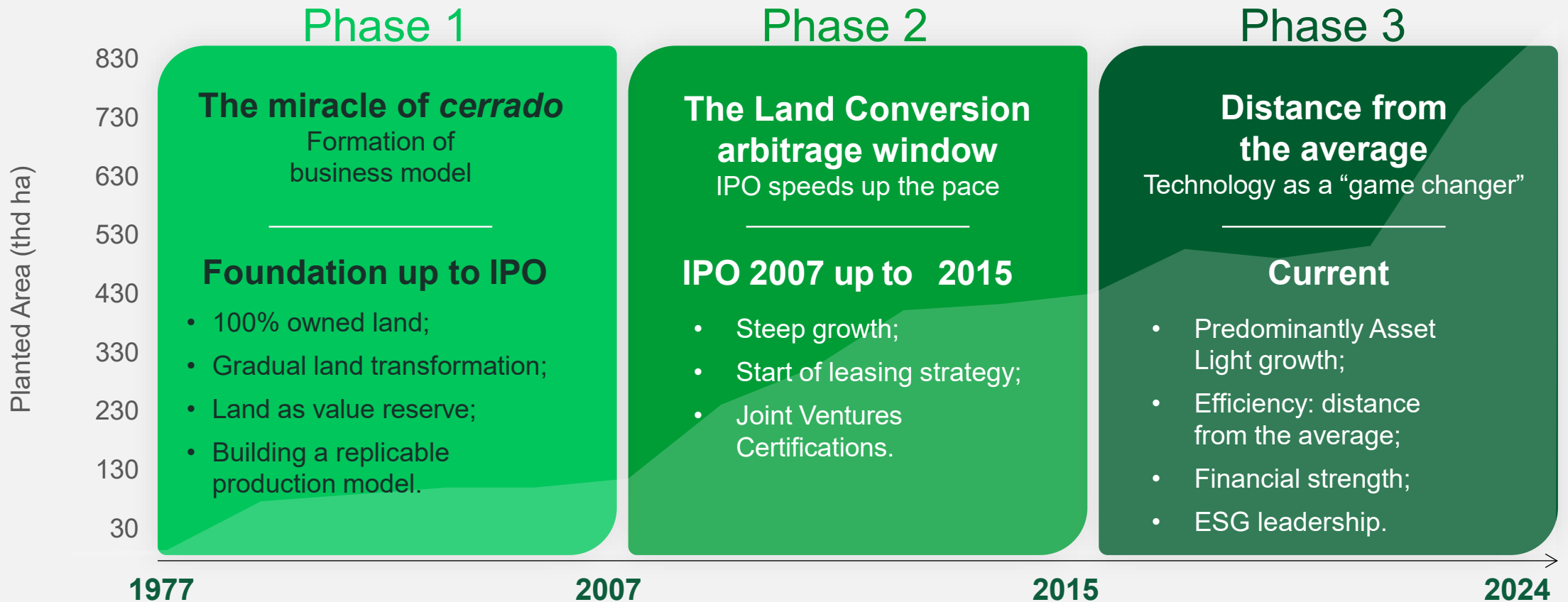
# Strategy

Where're we going



# Our strategy in 3 phases

SLC has excellently capitalized on the key opportunities in Brazilian agribusiness over the past decades



# Migration to asset light

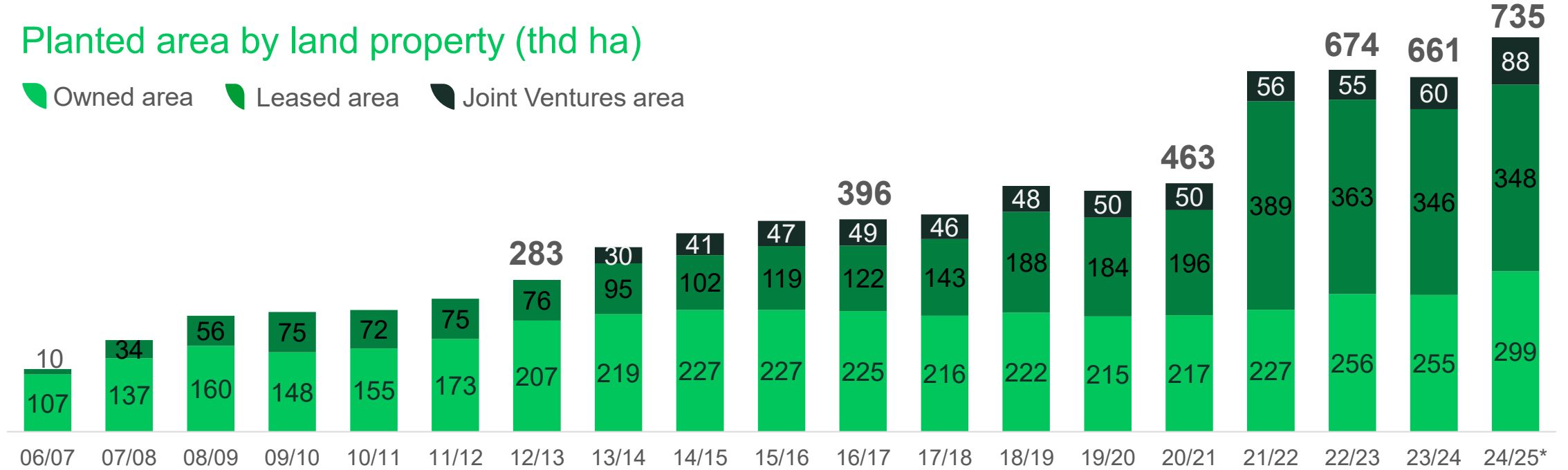
In the 2024/2025 crop year:

**59%** of physical area comes from leasing & joint ventures (1<sup>st</sup> crop)



Planted area by land property (thd ha)

Owned area   Leased area   Joint Ventures area



Source: Release 2Q25.

\*Forecast

# 4

# 2024/25 Crop Year



2024/25 Crop year

# Latest operations 2024/25

**Agro Penido: 23,791 ha**

**Agropecuária Rica: 21,837 ha**

**Leasing in Piauí: 14,572 ha**

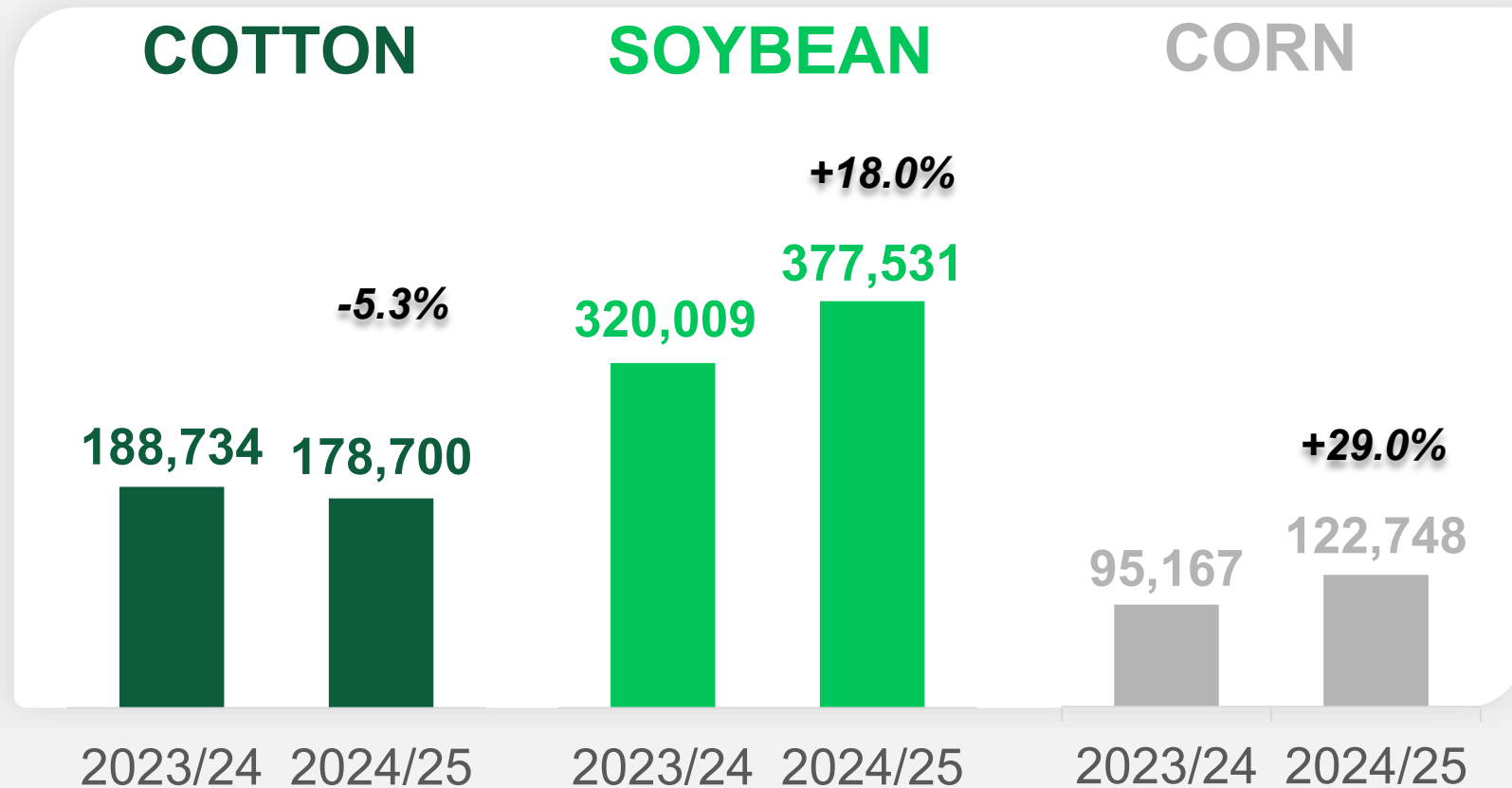
**TOTAL: \*60.2 thd ha arable**

Source: 4Q24 Release.

\*Potential Area 2024/25 Crop Year (Agro Penido 22,829 ha, Agropecuária Rica 23,360 ha and Piauí Lease 14,572 ha)

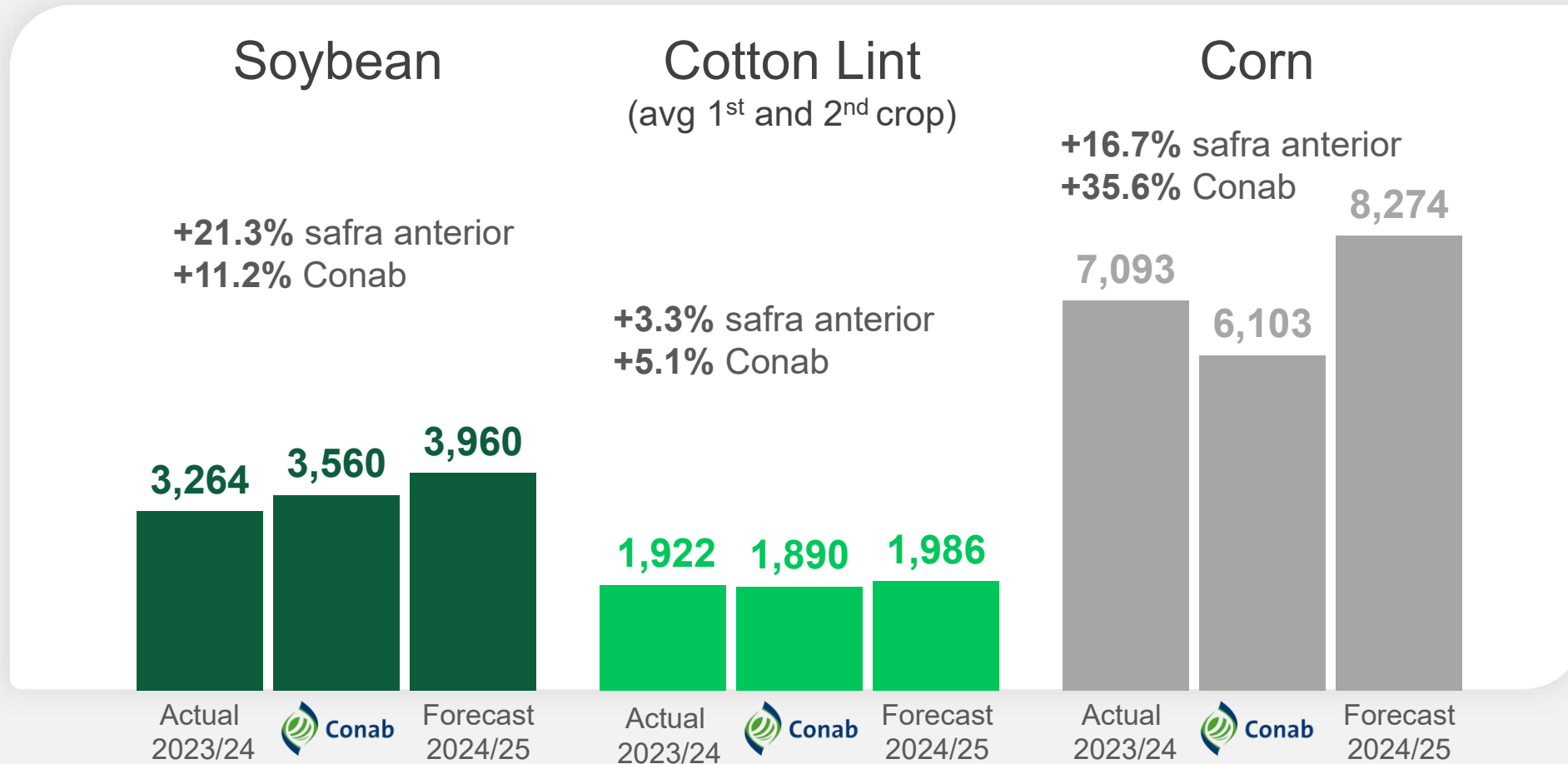


# Estimated area per crop 2024/25



**735.9 THD ha**  
of PLANTED AREA

# Yields (Kg/ha)



# Cost per hectare per crop

Total (R\$/ha)	Budget 2023/24	Budget 2024/25 <sup>(1)</sup>	Δ%
Cotton lint 1 <sup>st</sup> crop	13,205	12,876	-2.5
Cotton lint 2 <sup>nd</sup> crop	11,906	11,663	-2
Soybeans (comercial + seed)	5,081	4,659	-8.3
Corn 2 <sup>nd</sup> crop	4,303	3,967	-7.8
<b>Total Average Cost</b>	<b>6,916<sup>(2)</sup></b>	<b>6,545<sup>(2)</sup></b>	<b>-5.4</b>

5

# Perspectives for 2025/26



# Acquisition of land

## 39,987 physical hectares

São Desidério Bahia, leased area by SLC Agrícola – Paladino Farm

**723 million - value per arable hectare R\$ 32,876**

**Payment:**

R\$ 361.5 million – march/2025

R\$ 361.5 million – march/2026

## 7,835 physical hectares

Unaí, Minas Gerais leased area part of Pamplona Farm – additional area 502 hectares

**190 million - value per arable hectare R\$ 36,176**

**Payment:**

R\$ 95 million – march/2025

R\$ 95 million - march/2026

# Acquisition of Sierentz Agro Brasil Ltda.

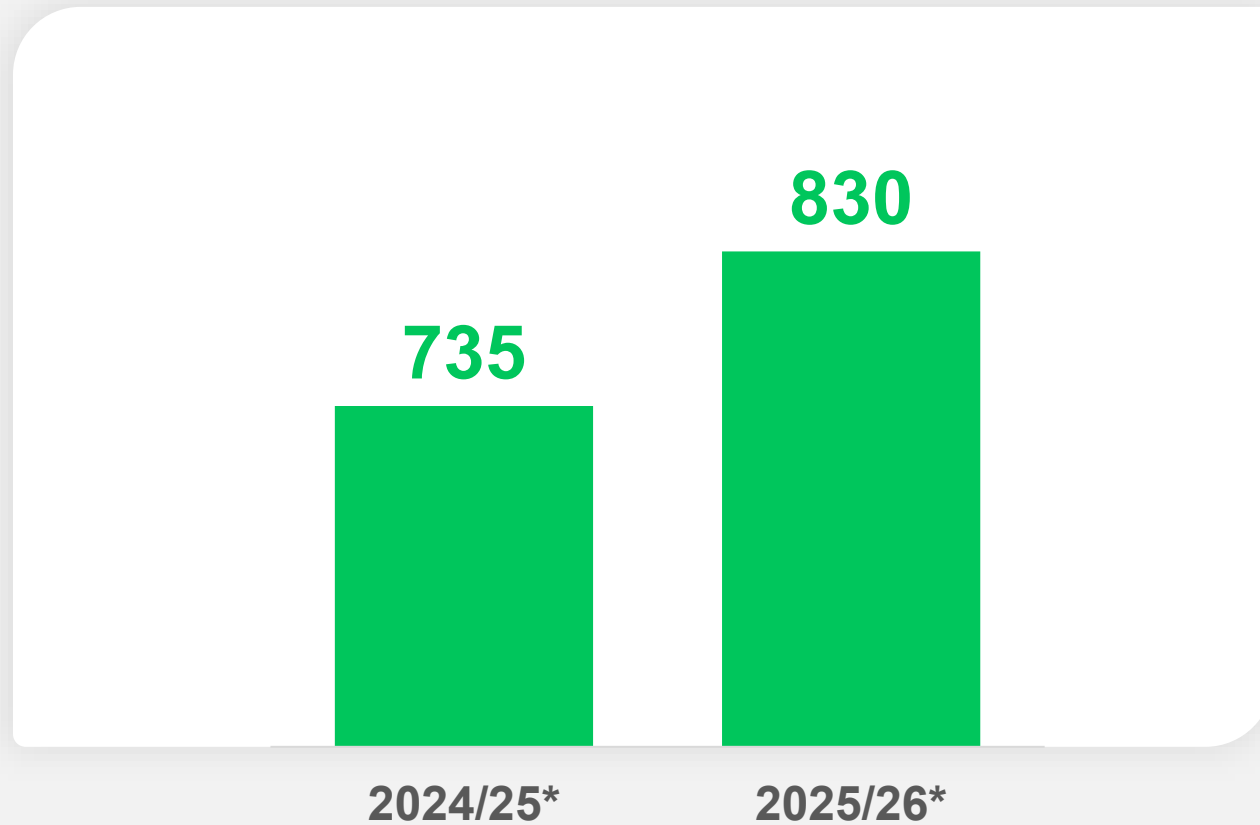
## Sierentz Acquisition

- USD 135 million
- Payment: 3 installments (2025, 2026 and 2027)
- Operation: soybean, corn and other agricultural products, as integrated crop-livestock system;
- **135 thd ha** of planted area (100% leased area);
- Average Term of the contracts: **13 Years**;
- Average Leasing Cost: **9.3 soybean bags per ha**.

## AFTER THE PARTIAL SPIN-OFF OF SIERENTZ

- Start of Operation: **07/01/2025**;
  - **63 thd** physical hectares (Around **100 thd ha** of planted area);
  - Production Plan: planting of **soybean, corn and cotton**.
- 
- **TERRUS S.A.** – Proposal for acquisition of **33 thd** physical hectares;
  - Through a partial split of **Sierentz Agro Brasil Ltda.**;
  - The approximate value of this transaction is **R\$ 191,2 million**, more or less the working capital;
  - The machinery and equipment are included in the transaction value.

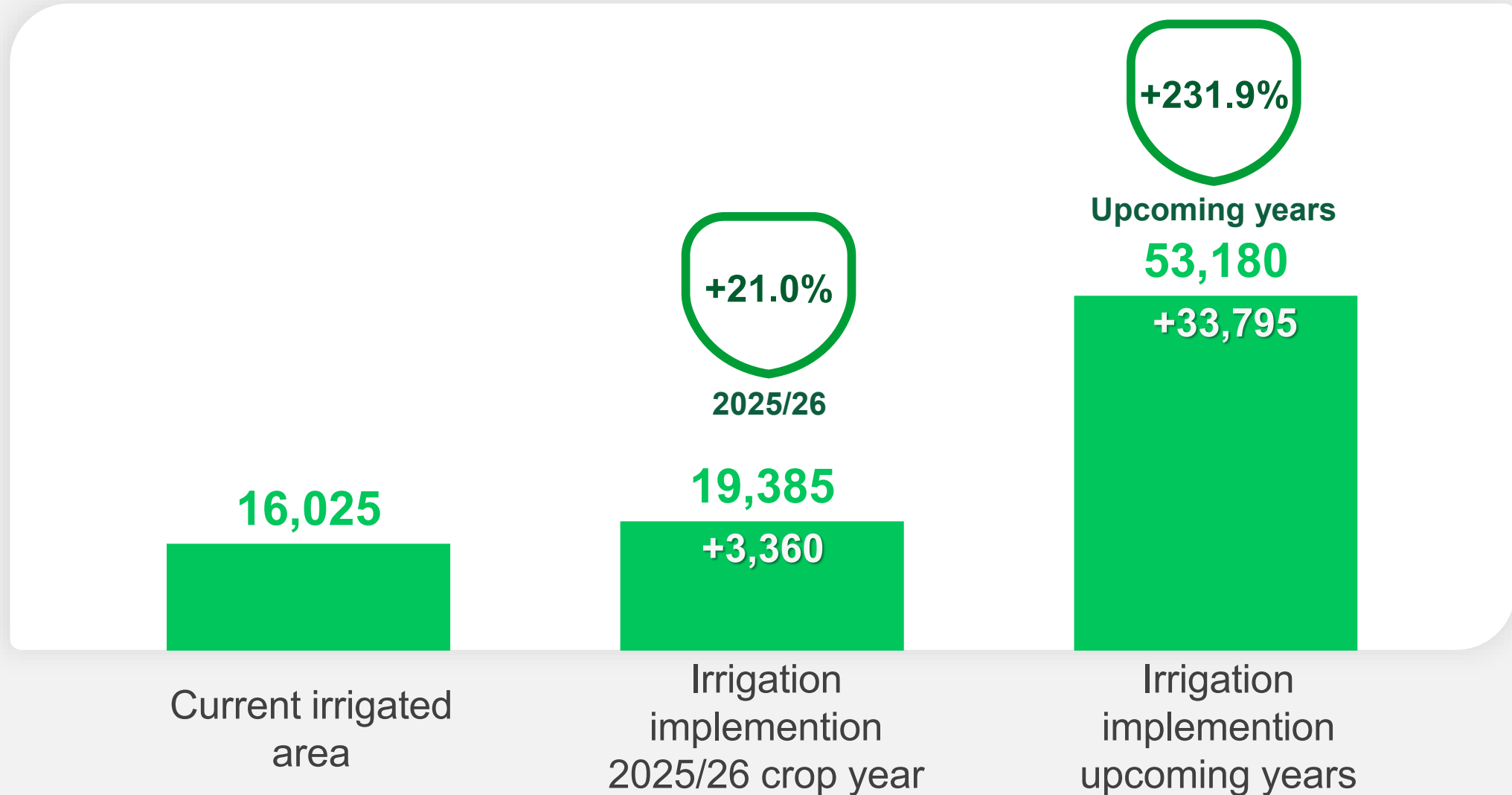
# Growth of planted area



Expected growth  
for 2025/26:

**+12.9%**

# Growth of irrigated area (ha)



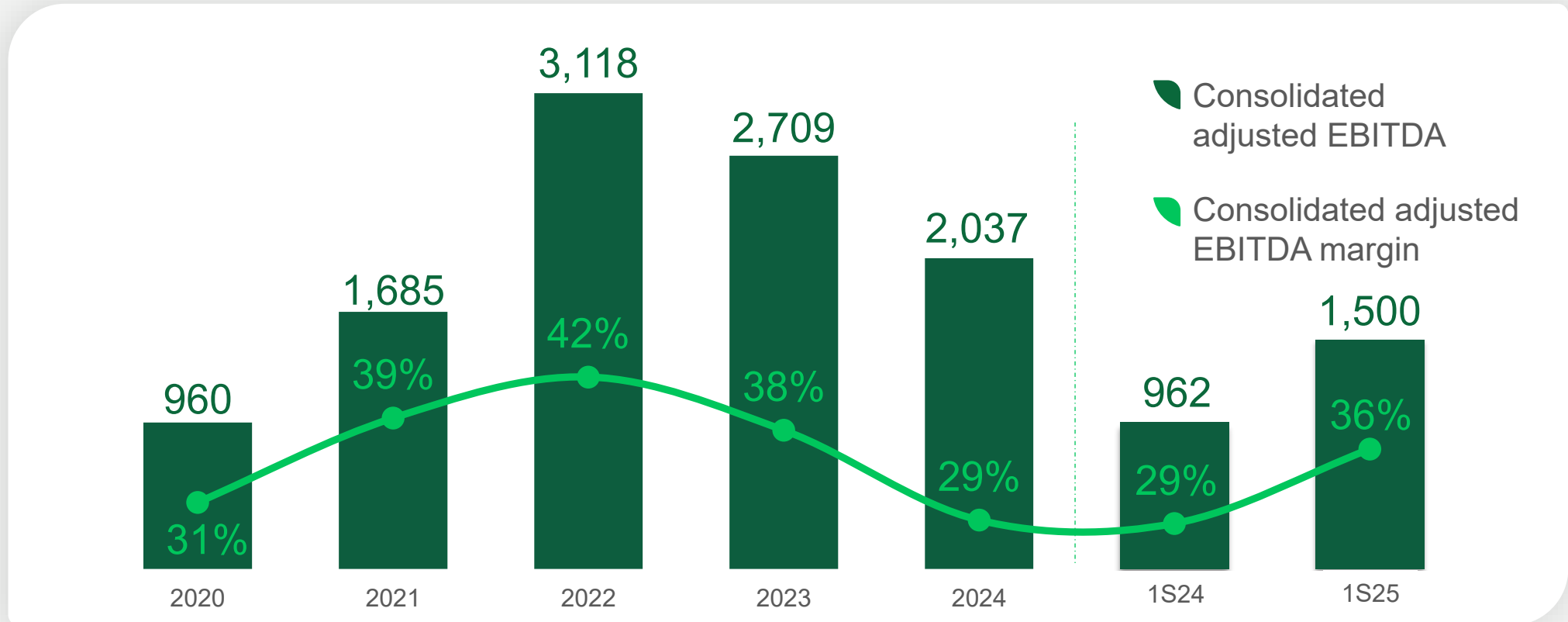
6

# Financial performance



# Adjusted EBITDA

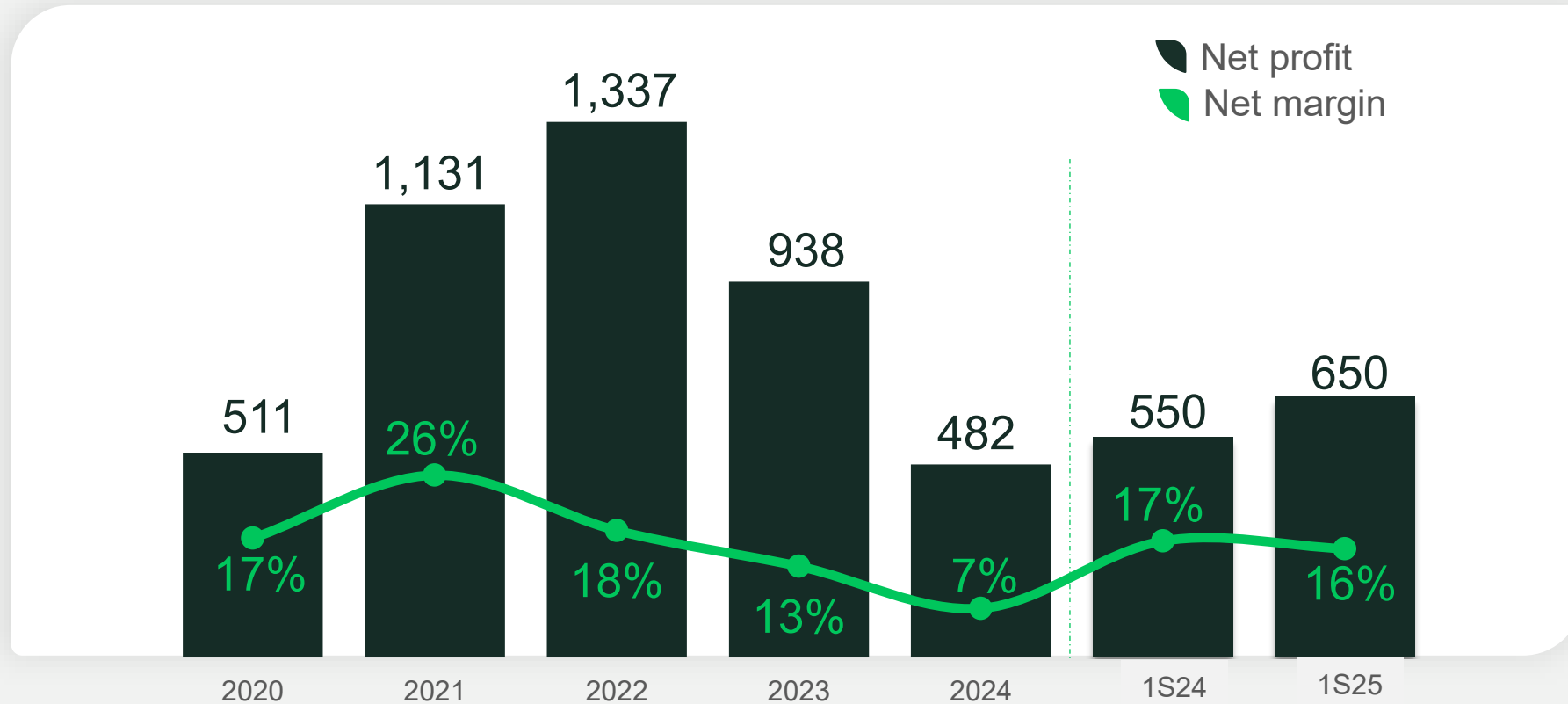
(R\$ MM)



Source: 2Q25 Earnings Release.

# Net profit

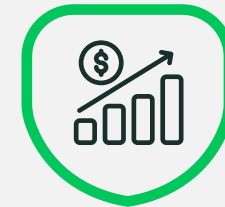
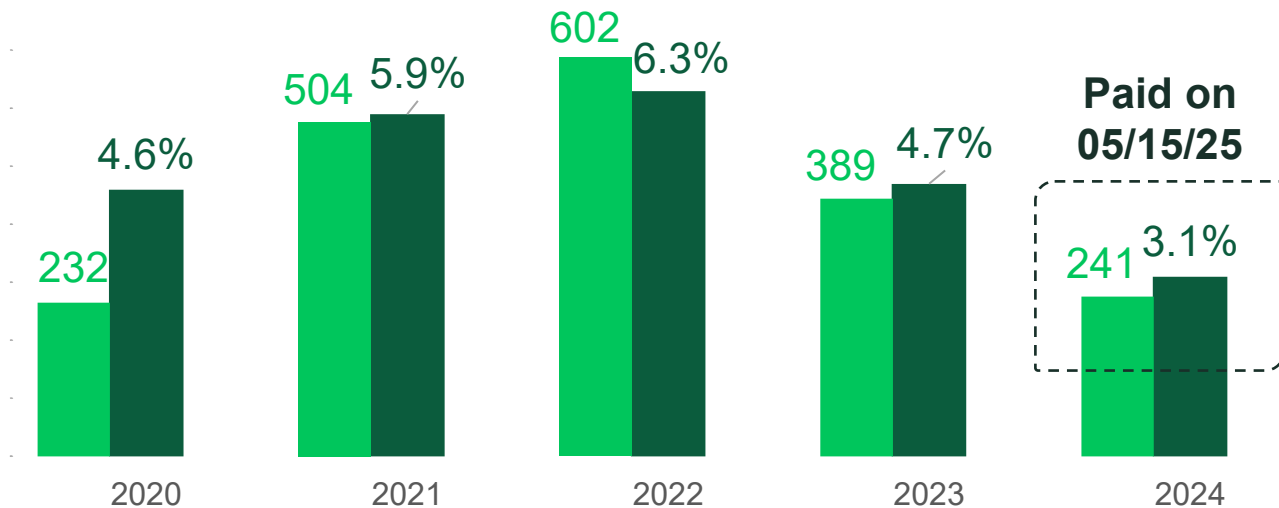
(R\$/MM & net margin)



# Dividend distribution & Dividend Yield history

Dividends + interest on equity (R\$/Million)

Dividend Yield (%)



Dividend Yield average last 5 years:

**4.9%**



Total dividends paid in the last 5 years:

**R\$1,9 billion**

Dividend Yield 2024 calculated based on the share price on 12/31/2024.

**Dividends Policy:**

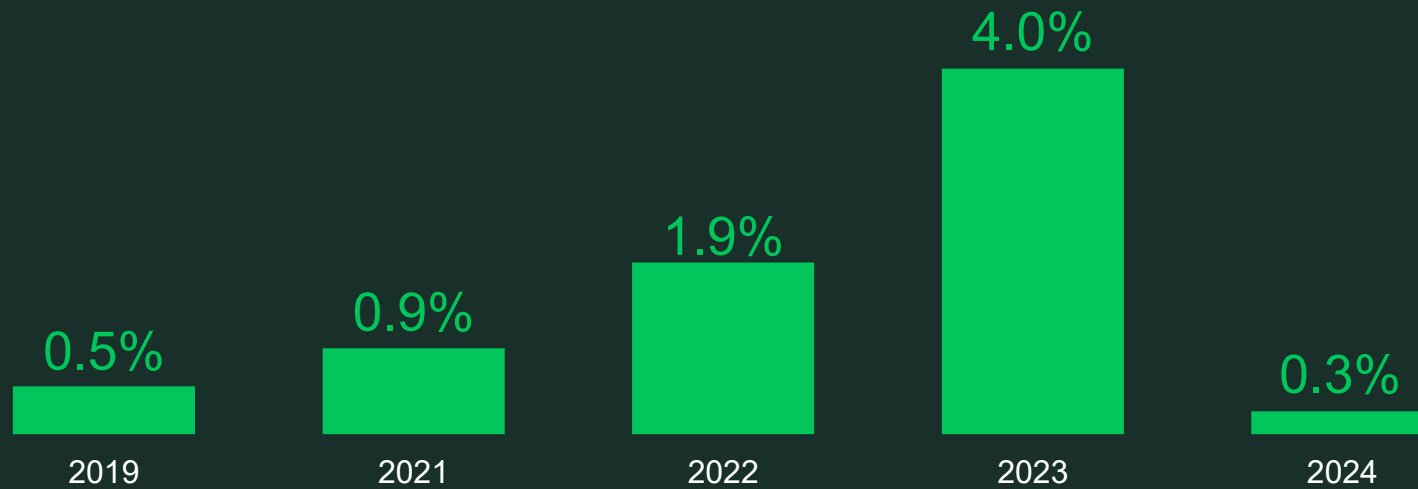
- 2007-2010: 25%
- 2011-2013: 40%
- 2015-2024: 50%

Note: Dividends, amount distributed and/or proposed for the fiscal year.

# Sharebuyback

(million of shares)

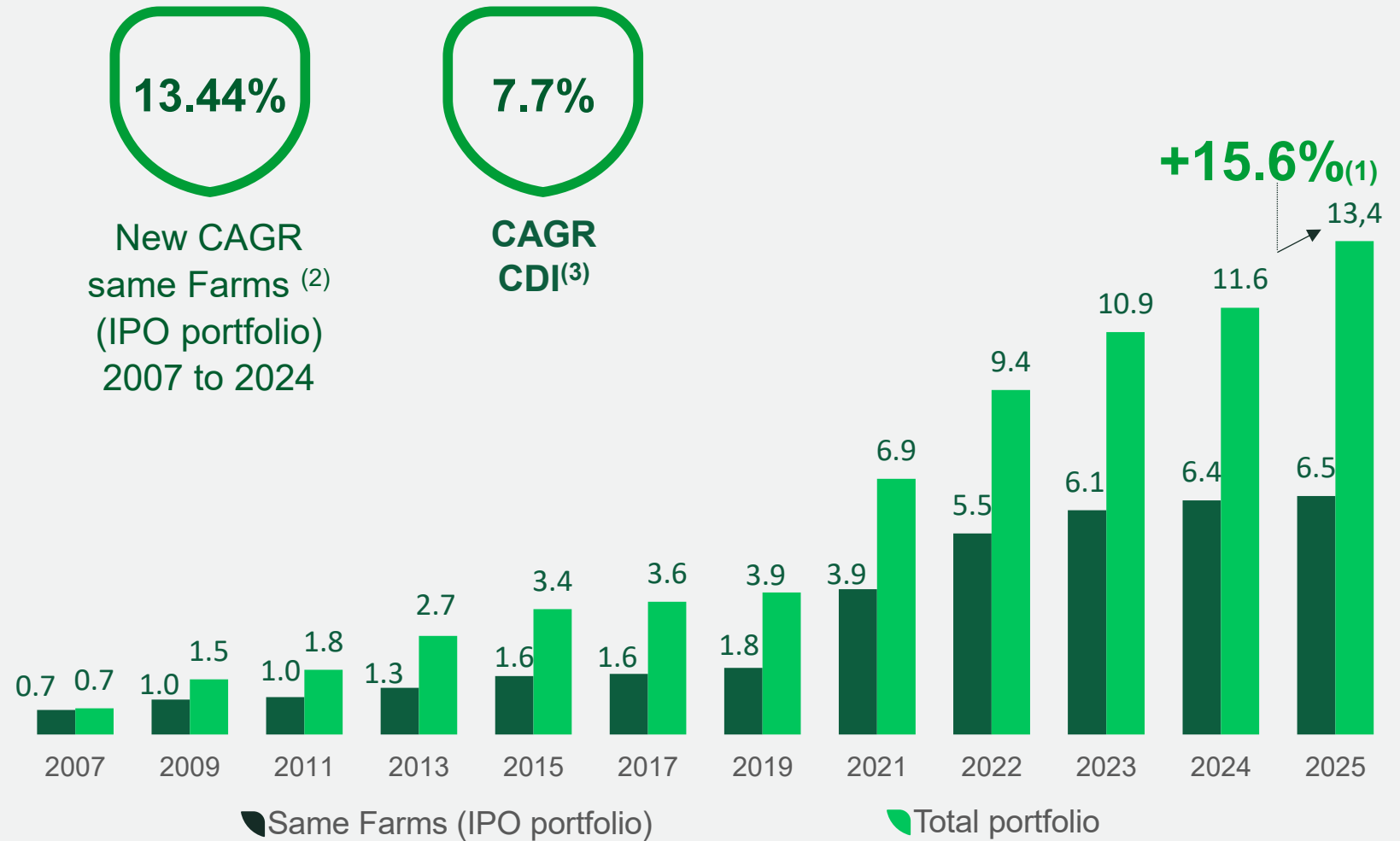
Percentages calculated in relation to the total shares issued by the company



**3.9% of issued shares** were repurchased

# Evolution in the value of the land portfolio

(R\$ / billion)



\*Gross CDI CAGR | 2007 to 2024.

(1) Calculated with absolute value.  
 (2) CAGR SF in the same farms since IPO.  
 (3) CAGR CDI – 2007 to 2025.

# NAV, ROE, ROIC & Dividend Yield

	2020	2021	2022	2023	2024	Average
<b>Adjusted NAV(R\$/Share)*</b>	11.7	19.8	26.3	28.9	28.5	-
<b>Return on invested capital (%)</b>	13.4%	37.0%	28.7%	17.8%	12.2%	<b>21.8%</b>
<b>Return on equity (%)</b>	14.0%	44.5%	30.1%	17.5%	8.4%	<b>22.9%</b>
<b>Dividend Yield (%)</b>	4.6%	5.9%	6.3%	4.7%	3.1%	<b>4.9%</b>
<b>Net CDI (%)</b>	2.3%	3.8%	10.5%	11.1%	9.2%	<b>7.4%</b>



NAV 2Q25  
**R\$31.90**  
 per share

\*NAV adjusted yearly by current count of 443,329,716 shares.

# 7

# Debt

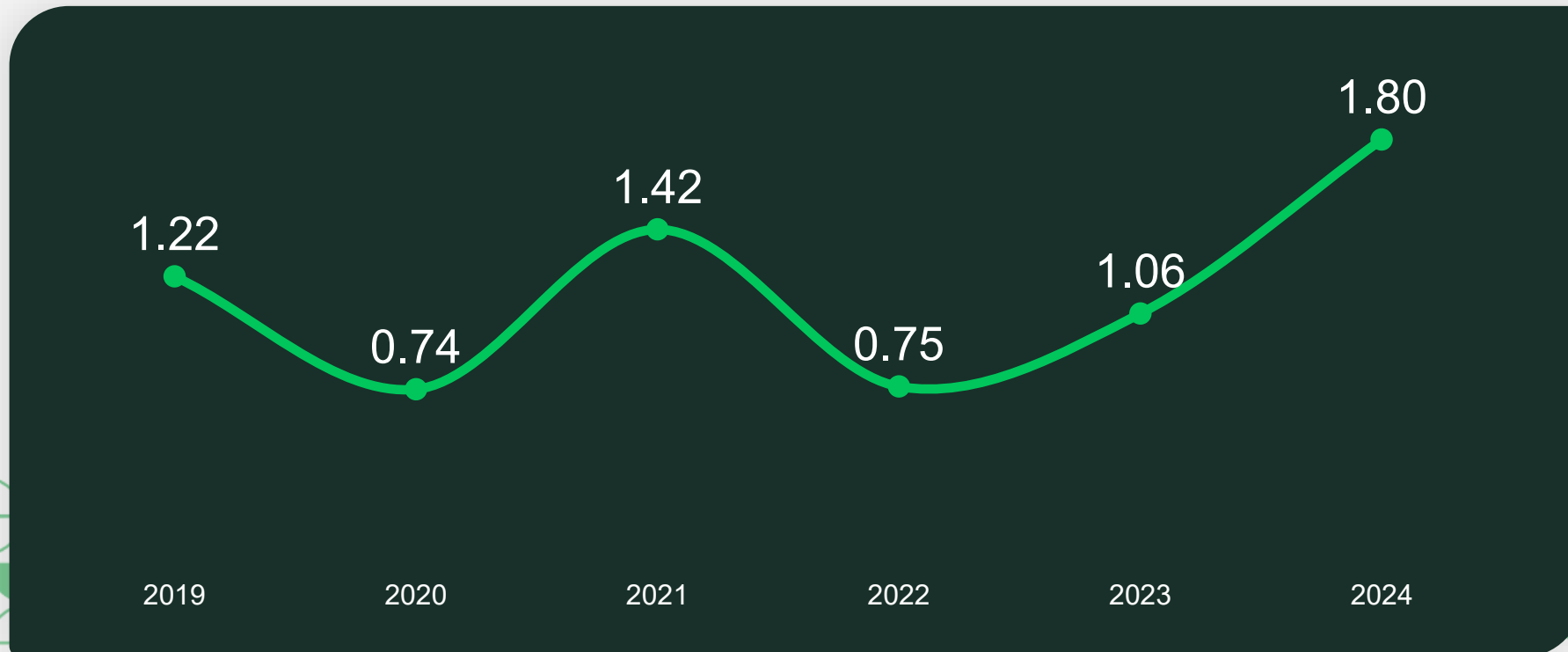


# Net debt

Credit Line (R\$ thd)	Average Interest Rate (%)			Consolidated	
	Indexer	4Q24	2Q25	4Q24	2Q25
<b>Applied in Fixed Assets</b>				<b>36,585</b>	<b>36,356</b>
Finame – BNDES	Prefixed	7.8%	7.9%	36,585	36,356
<b>Applied in Working Capital</b>				<b>5,588,046</b>	<b>6,970,953</b>
CRA	CDI	12.9%	15.6%	1,551,246	1,626,356
Rural Credit	Prefixed	7.0%	-	11,928	-
Rural Credit	CDI	13.2%	15.8%	1,524,121	1,313,355
Working Capital	Prefixed	13.2%	-	102,609	-
Working Capital	CDI	13.3%	15.9%	1,898,621	2,675,029
Export Loans	CDI	13.3%	15.5%	499,521	1,356,212
<b>Total Indebtedness</b>		<b>13.1%</b>	<b>15.7%</b>	<b>5,624,631</b>	<b>7,007,308</b>
(+/-) Gains and losses with deriv. connected with applications and debt				30,809	132,792
<b>(=) Adjusted Gross Debt</b>				<b>5,655,440</b>	<b>7,140,100</b>
(-) Cash				(1,981,162)	(1,151,288)
<b>(=) Adjusted Net Debt</b>				<b>3,674,278</b>	<b>5,988,812</b>
Adjusted EBITDA (Last 12 months)				2,036,617	2,574,519
<b>Adjusted Net Debt/Adjusted EBITDA</b>				<b>1.80x</b>	<b>2.33x</b>



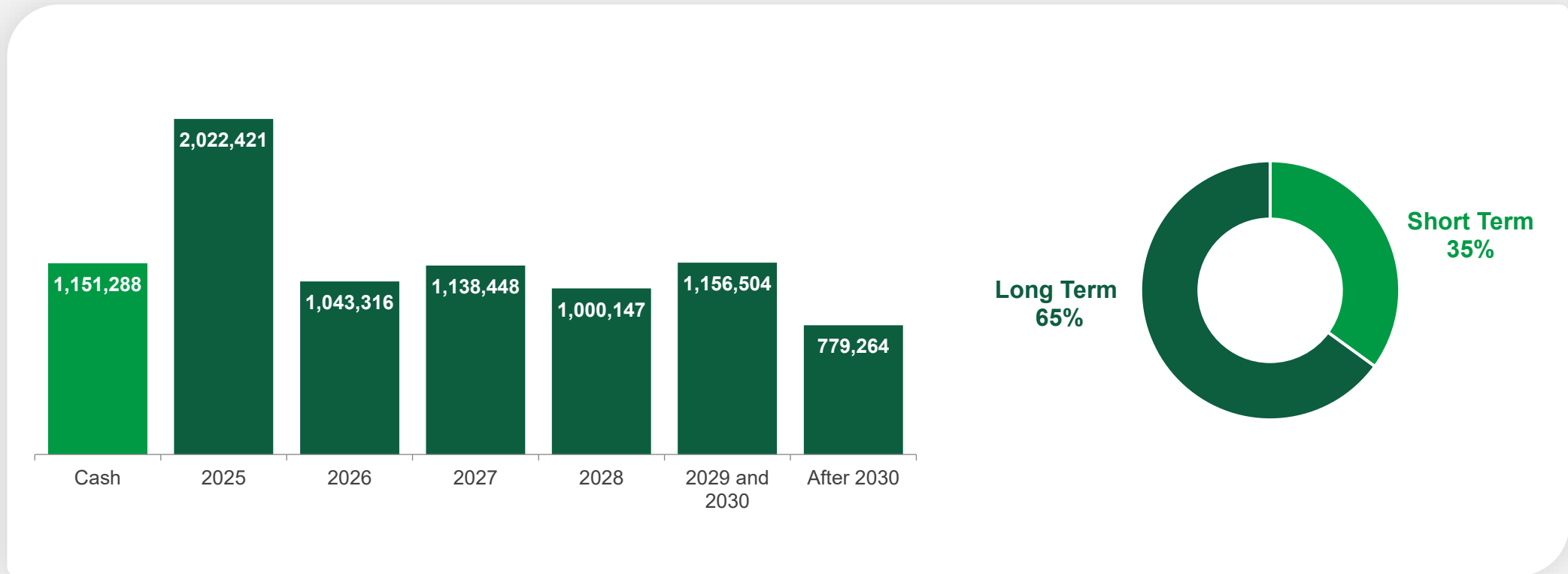
# Net debt/adjusted EBITDA



Source: Release 4Q24.

# Debt Profile

## Adjusted Gross Debt Amortization Schedule (R\$ mil)



8

# Capital Allocation



# Capital allocation



---

**Growth in  
mature areas with  
high productive  
potential**



---

**Pasture  
conversion**



---

**Dividend  
payment**



---

**Shares  
buyback**



---

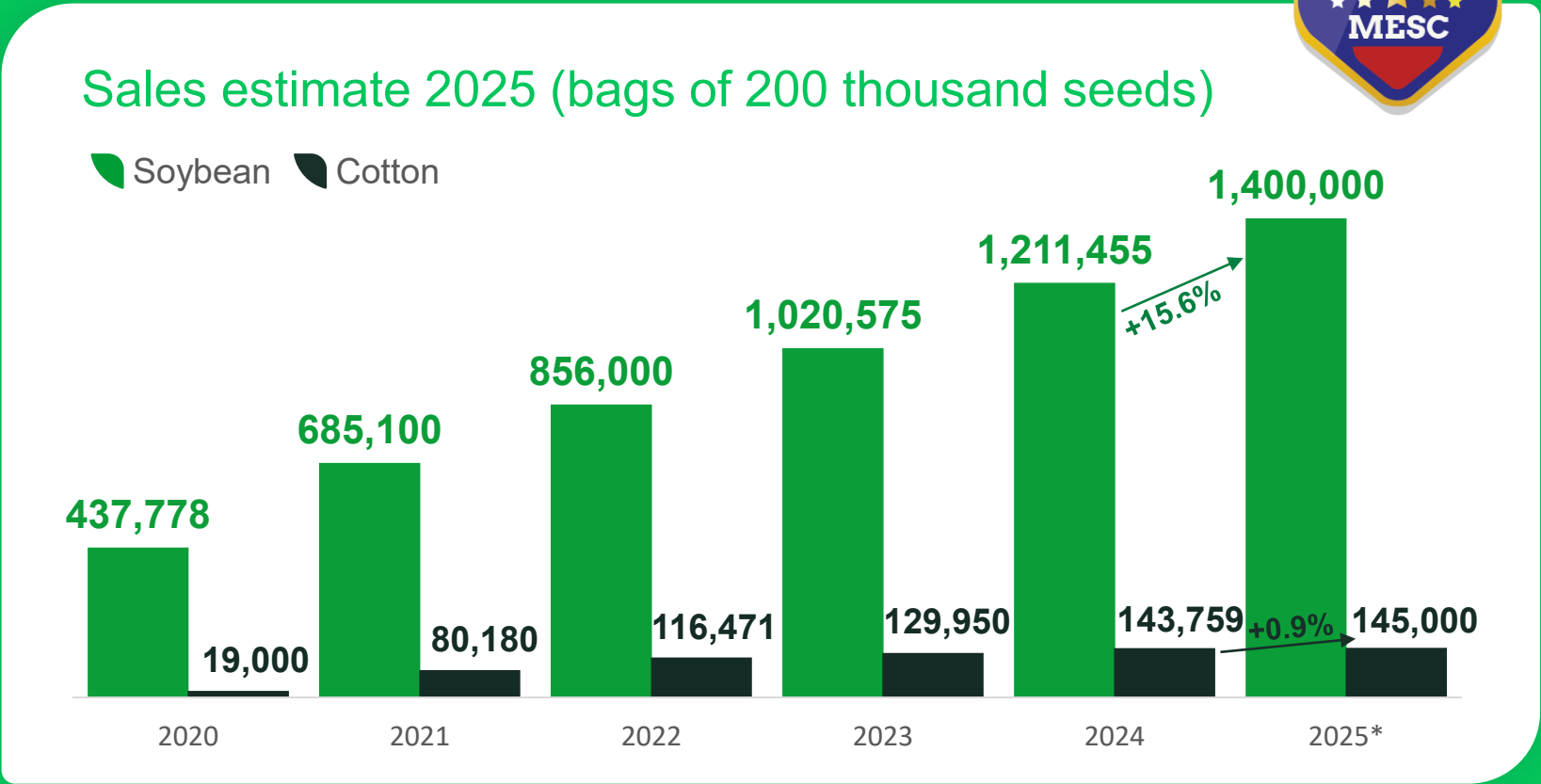
**New  
projects**

# SLC SEMENTES



**CAGR Soybean Seed until 2024:**  
**29.0%**

**CAGR Cotton Seed until 2024:**  
**65.9%**

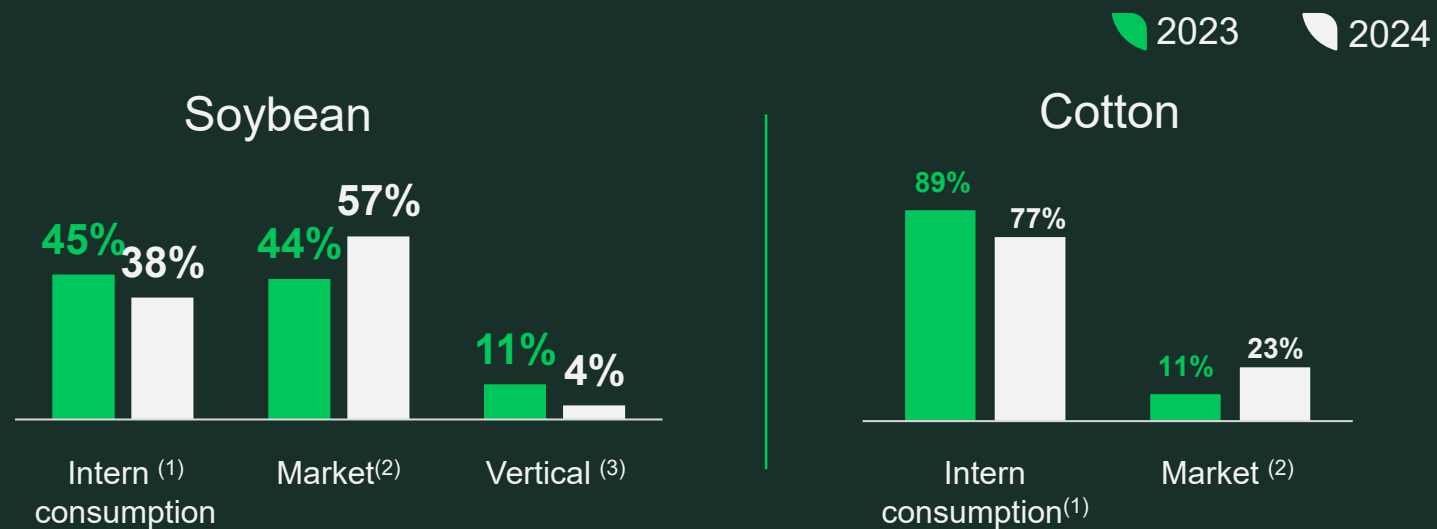


Source: Release 4T24.

\*Release

# Seeds operation

## Main seed sales channel



(1) Intern consumption: SLC Agrícola S.A.  
 (2) Market: small and medium-sized producers and resellers.  
 (3) Vertical: production for BASF, SEEDCORP HO, Agro Amazônia.

9

# Technology & innovation



# Conectivity



## 23 Farms

fully connected in all fields with 4G signal.

# Spray



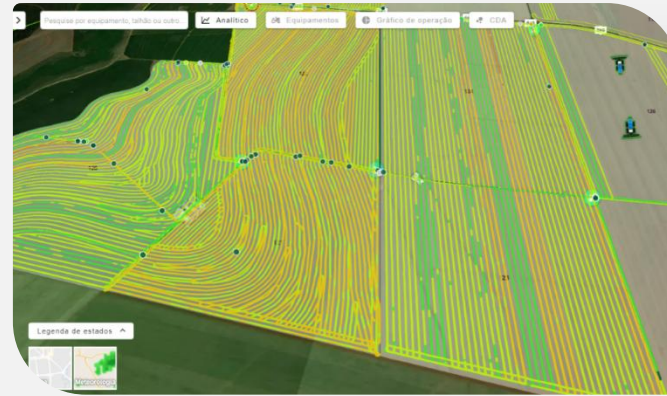
Adjusting engine speed (**rpm**) and reducing fuel consumption



Reduction in fuel consumption:  
**0.79 to 0.58 L/ha**

**-27%**

## Before



## Pantanal Farm

Yellow and orange colors indicate higher engine rotation > higher fuel consumption.

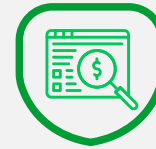
## After



RPM reduction of  
2,100/2,300 to 1,500/1,900.

RPM	Início	Fim
<input checked="" type="checkbox"/>	< 100	
<input checked="" type="checkbox"/>	100	1499
<input checked="" type="checkbox"/>	1500	1899
<input checked="" type="checkbox"/>	1900	2099
<input checked="" type="checkbox"/>	2100	2299
<input checked="" type="checkbox"/>	2300	2499
<input checked="" type="checkbox"/>	>= 2500	

# Savings with digital agriculture



Harvest 2023/24 responsible for **64% of crop protection savings** in 684,236 ha applied with precision agriculture.

## Localized application

Distribution of points and sample density




Pest diagnosis map



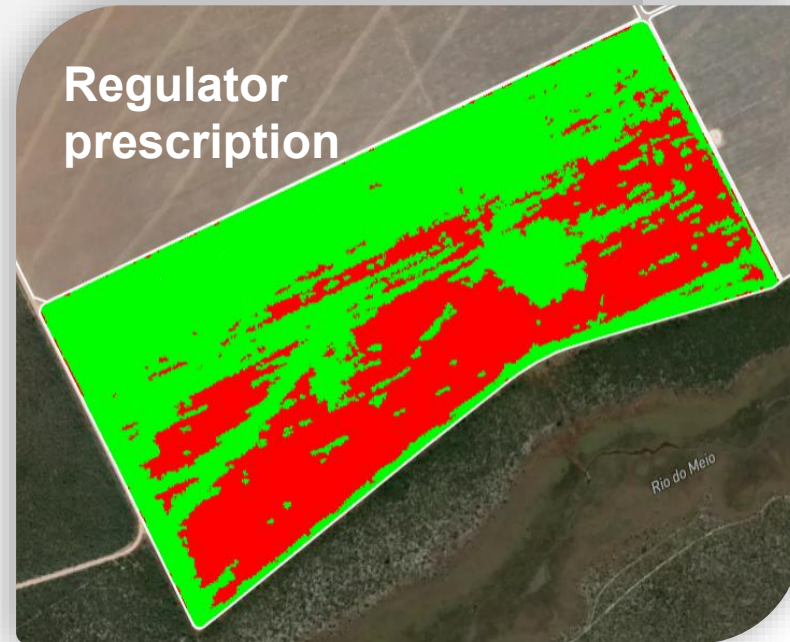
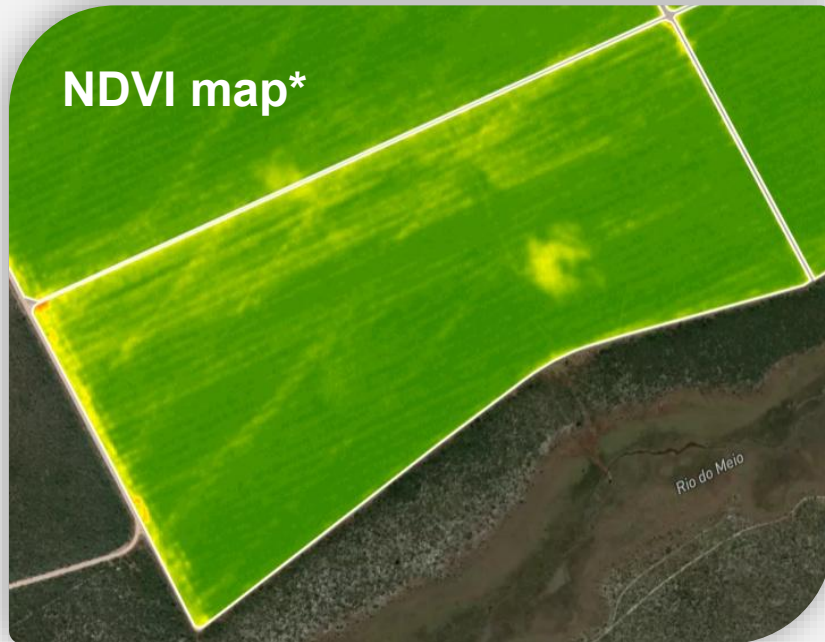
Prescription of localized application of crop protection



 Area not applied

 Area of application

Daily satellite images provide generating prescriptions based on vegetation indexes.



Variable-rate application of cotton growth regulator and site-specific application of defoliants for soybeans and cotton.

In 2023/24, **141,264 ha** applied with imagery (**satellite image**).

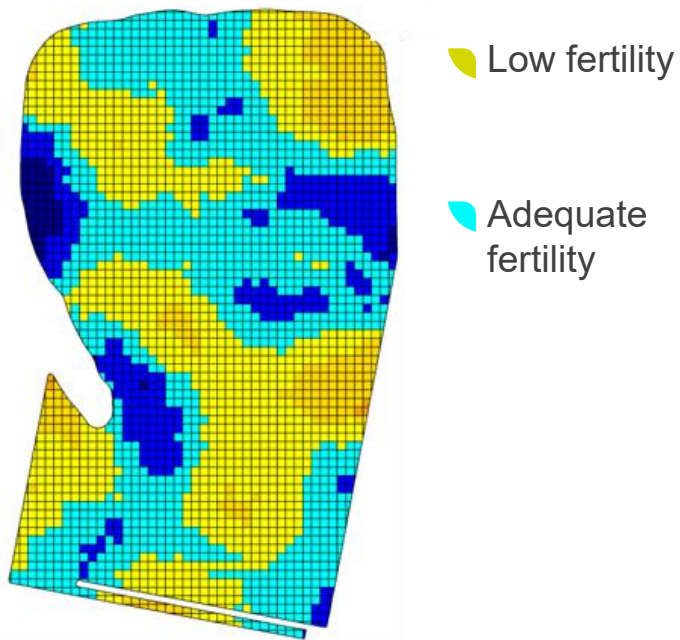
 **Higher** regulator dose       **Lower** regulator dose

\*The company does not use NDVI maps for productivity estimates.

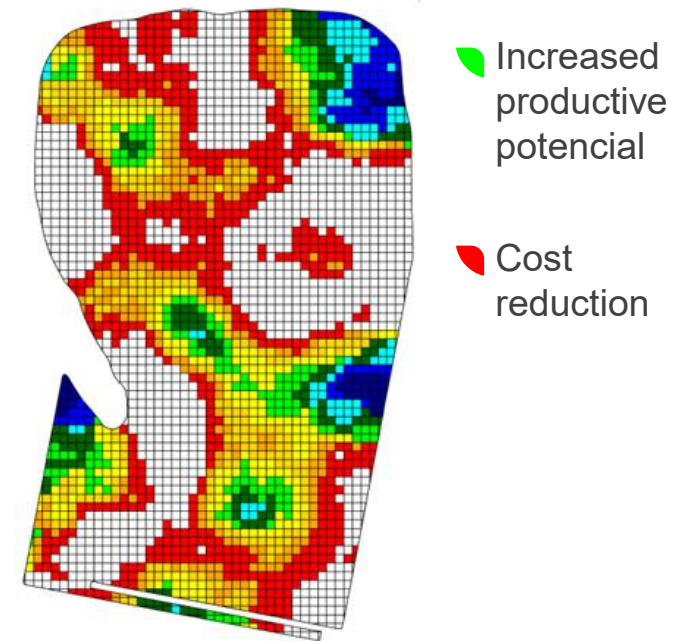
# Precision agriculture

85% of SLC agricultural crops **already mapped** in precision agriculture.

## Fertility variability map



## Fertilizer prescription at variable rate



# Savings with digital agriculture

Localized application through sensors present in **20 Farms**.



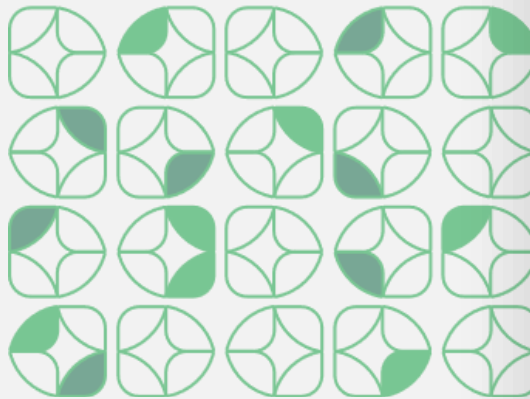
**Cost reduction** with crop protection.



**Sensors identify** weeds and apply herbicide in real time.



**72% savings** in over 371 thd ha.



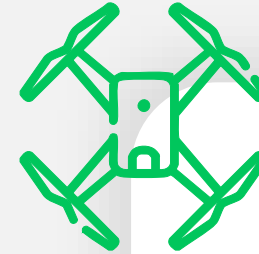
# Spraying drones



**Capacity:**  
up to 40 liters.

**Autonomy:**  
8 – 12 minutes.

**Performance:**  
12 to 20 ha/h.



**Precision crop**  
protection application.

**Weed monitoring** with  
drone imagery.

**11 drones**  
currently operating.

# Electric & autonomus plane

## Pelican Spray

- **Day and night** spraying.
- **70 hectares/hour** (operation performance like a self-propelled sprayer).
- **Similar cost** to aerial spraying.
- Test for **6 months** (Oct/24).
- 2025: **5 Fly Pelican**



# Leopard

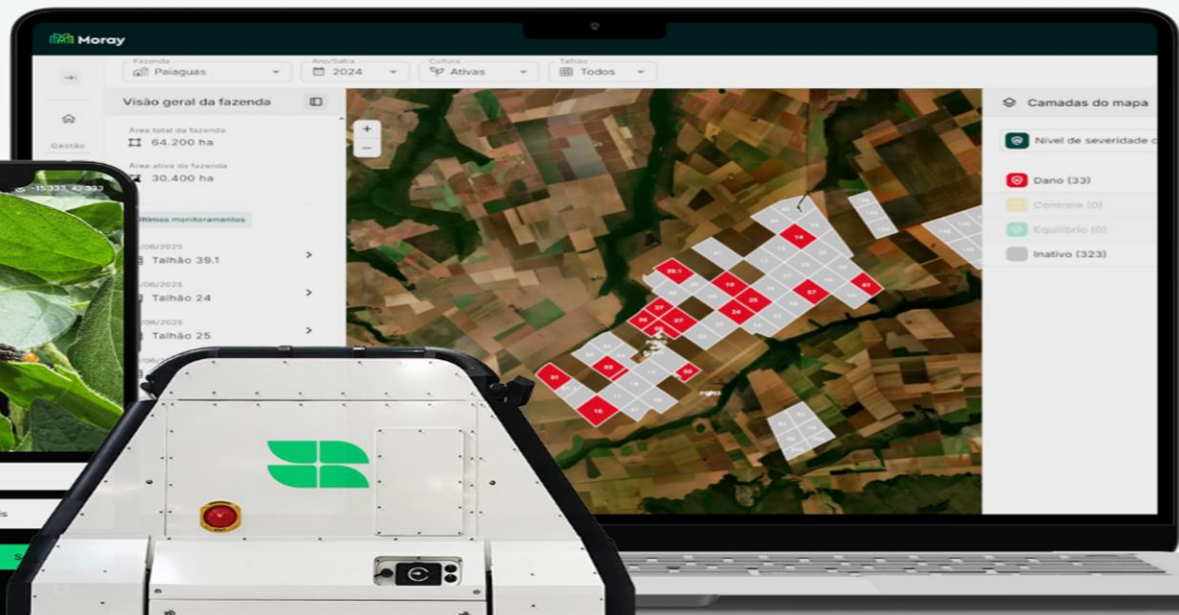
## Autonomous robot

- Autonomous robot for monitoring and detecting pests;
- Daytime and nighttime operation;
- Embedded Intelligence;
- In final stages of development;
- Evolution of sample density and autonomy in the field.



# Leopard

Autonomous robot



# Automation



## Identification

Camera installed on drones, robots and equipment.



## Machine learning

Algorithms, predictive modeling and decision making.



## Acting

Optimized decision making and localized application.

# Climate management



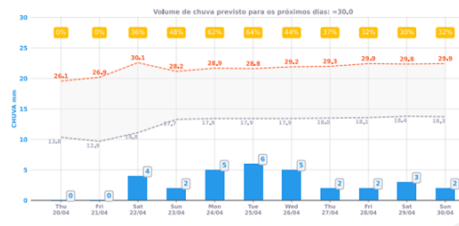
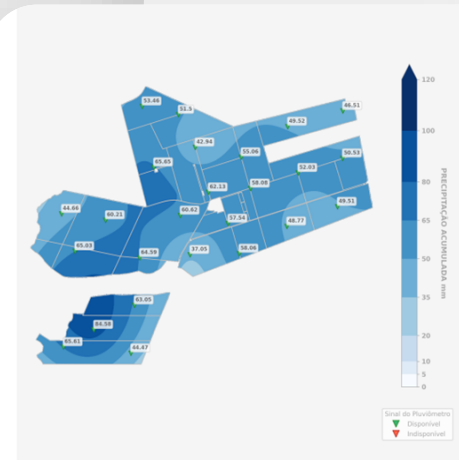
**Quick decisions**, e.g.:  
firepower to plant or harvest.



Available for all units in the  
**mobile version**.



**Automated report** with  
interpolated precipitation  
maps and forecast for the  
next few days.



Planalto Farm



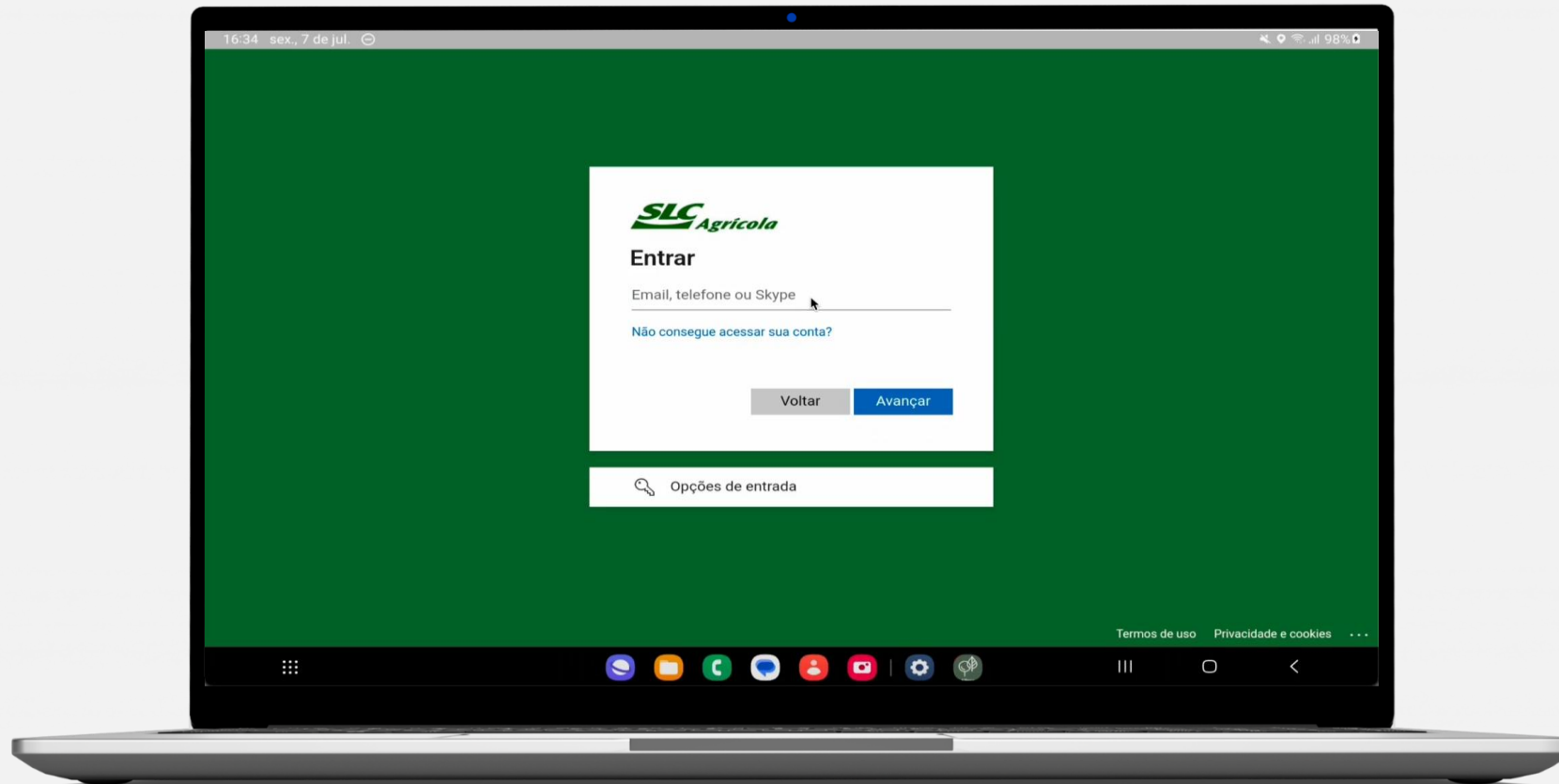
digital rain gauge



weather station

# Field notebook

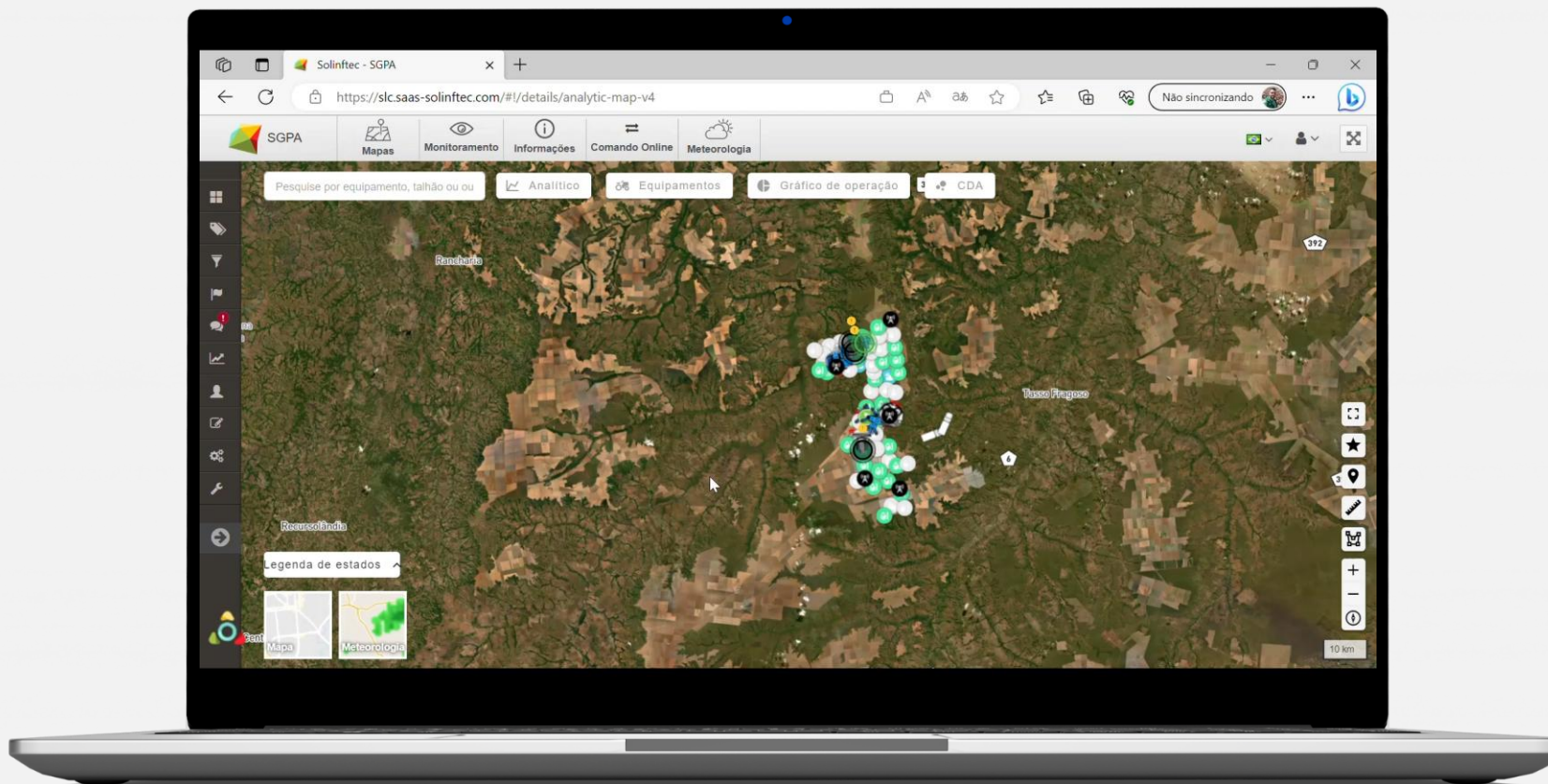
## Operations management





CENTRO DE OPERAÇÕES  
MECANIZADAS

# Telemetry





# Mechanized operations center



## Telemetry

- ✓ Fuel consumption
- ✓ Efficiency
- ✓ Stopping reasons
- ✓ Operational performance
- ✓ Mechanical availability

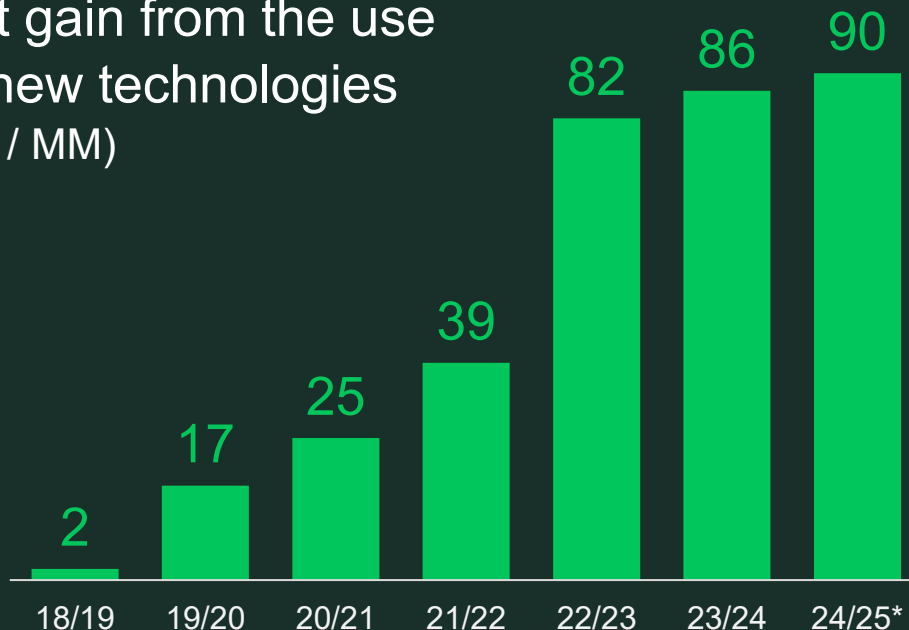


## Operational costs

- ✓ Corrective and preventive maintenance costs
- ✓ Costs by machine

# Digital agriculture

Net gain from the use of new technologies (R\$ / MM)



\*Target.

- Remote sensing;
- Localized application;
- Digital pest recording;
- ROI implied: for each R\$1 invested; we obtained a **net return of R\$11**.



# ESG 100



# Governance

## Structure of Governance



**ESG Committee**  
(Administrative Council)



Area of  
**Sustainability &  
Human Resources**

## Management System



# Our commitments



## Reduction of greenhouse gases

By 2030 - our goal is to achieve **carbon neutral** emissions of ghg gases scope 1 and 2, through investment in new technologies in the field and agroindustry.



## End of the cycle of opening new areas for crops in Brazil

As of the 2020/21 crop, we **ended the cycle of opening new areas** for crops, following the global movement to combat climate change.



# Greenhouse Gas Emissions Reduction Program - GHG

Carbon neutral in net emissions of scopes 1 and 2 until 2030



End of the native areas conversion cycle.



Soil Conservation and Green Fertilization Project.



ILP Project (Integration Crop Livestock).



Digital Agriculture of Low Carbon Project.



Reforestation Project with Native Vegetation.



Project Use of Energy from Renewable Sources.



# 14 biofactories



## Bacteria

Control of foliar diseases, soil diseases, bedbugs and caterpillars.



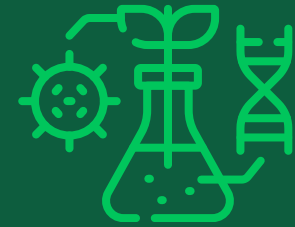
## Fungi

Insecticide - control of suckers / lepidoptera.



## Inoculants

Intensify the natural process of biological nitrogen fixation (BNF).

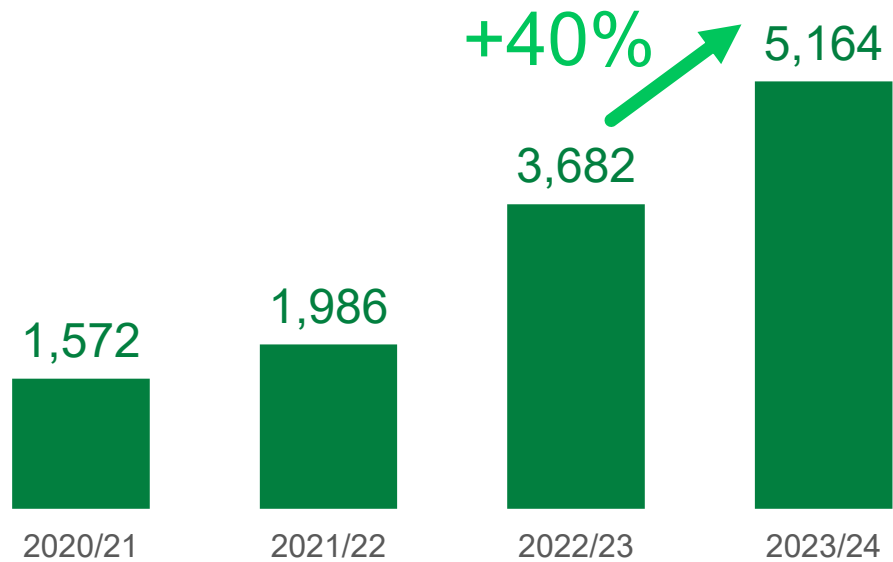


## Others

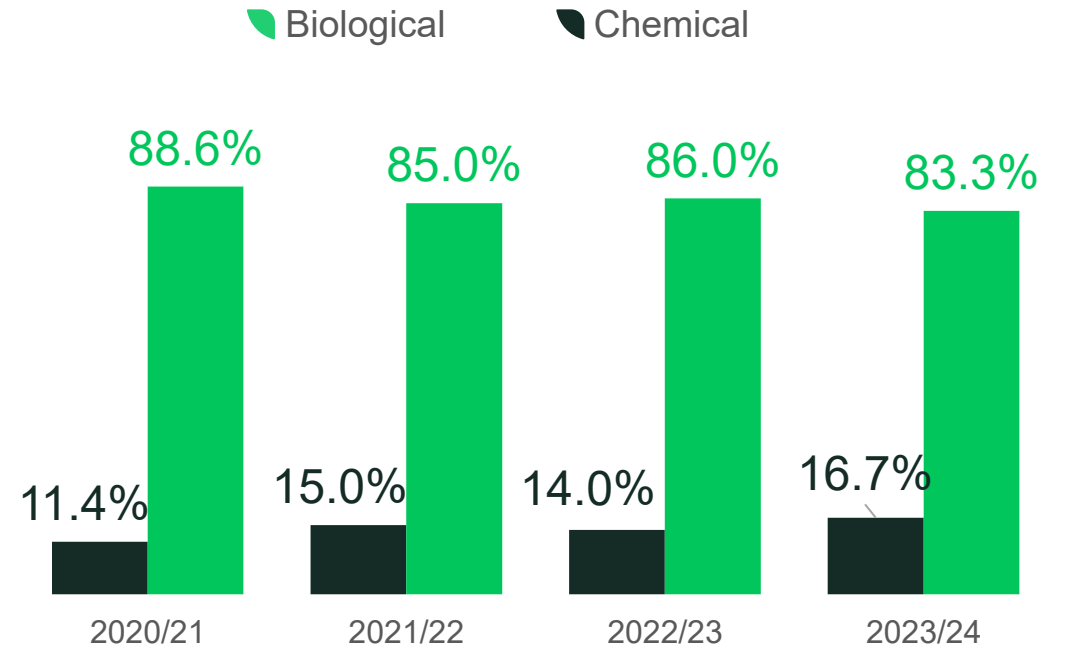
Macrobiologicals, phosphorus solubilizers, water stress reducers.

# Biological crop protection

## Biological-applied hectares (millions)

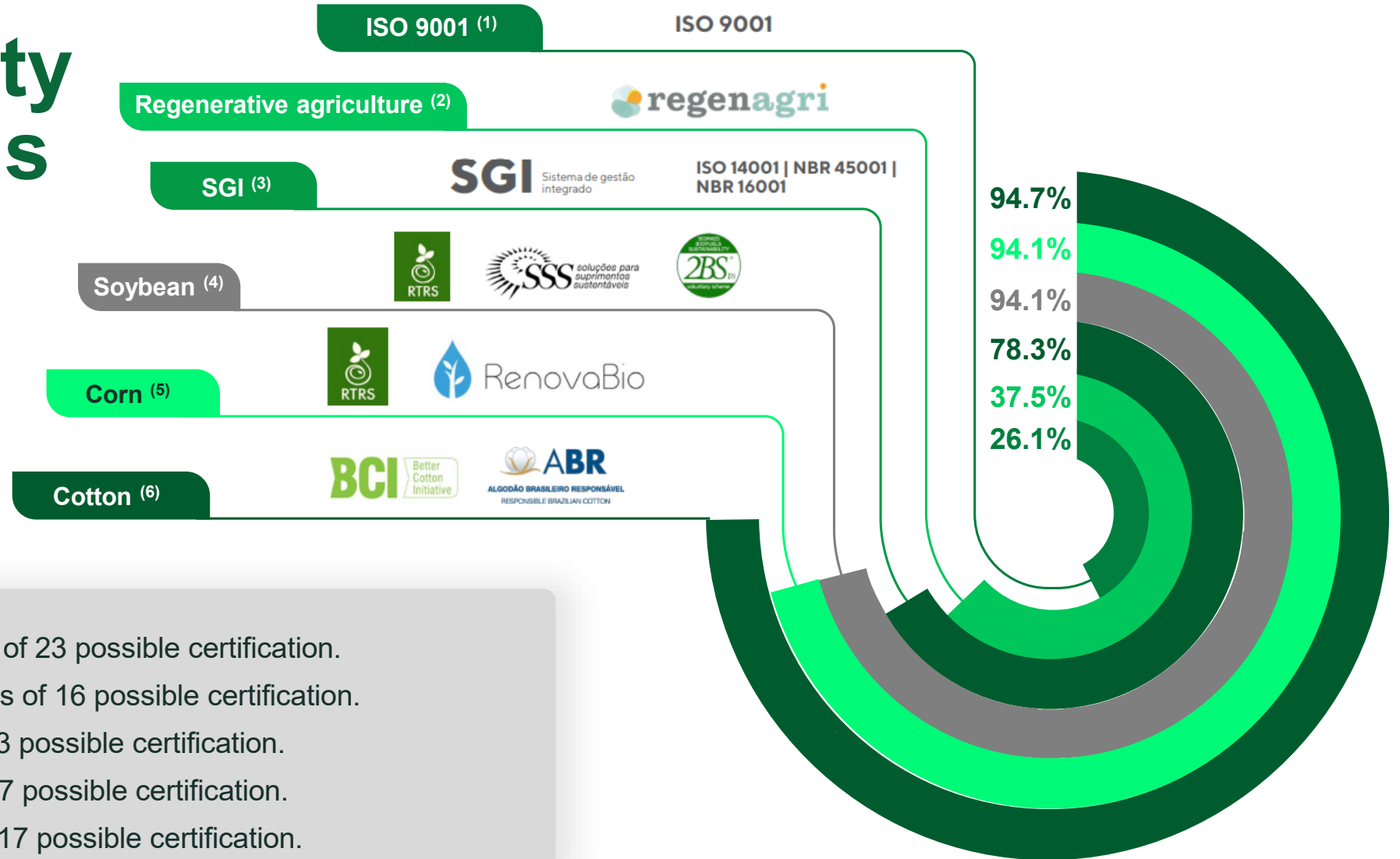


## % biological vs. chemical



# Sustainability certifications

Percentage of certified production units



1. **ISO 9001:** considers 6 farms of 23 possible certification.
2. **Regenagri:** considers 6 farms of 16 possible certification.
3. **SGI:** considers 18 farms of 23 possible certification.
4. **Soy:** considers 16 farms of 17 possible certification.
5. **Corn:** considers 16 farms of 17 possible certification.
6. **Cotton:** considers 18 farms of 19 possible certification.

# Regenerative agriculture

We are the largest company in certified regenerative agriculture area in soybean and cotton in the Americas.

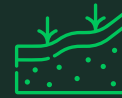


**137,000 ha certified**

Source: 1Q25 Release.



The certification supports and attests organizations in transitioning to regenerative agriculture techniques that:



Increase soil organic matter.



Promote biodiversity.



Reduce greenhouse gas emissions (GHG).



Remove CO<sup>2</sup>e and improve water and energy management.

# Our Big Dream

To positively impact future generations, through global leadership in agribusiness and respect to the planet.

## Our values

We believe that those who have **passion for what they do** are committed and do it with the highest quality, preserving their **integrity** through an ethical conduct, consistent and unquestionable.

These attitudes together generate **long lasting relationship** between all the interested parties, producing **sustainable results** that are economically viable, socially just and environmentally responsible.



**INTEGRITY**



**PASSION**  
FOR WHAT WE DO



**LASTING**  
RELATIONSHIPS



**SUSTAINABLE**  
RESULTS

# Investor Relations department



+ 55 51 3230.7799

+ 55 51 3230.7864

ri@slcagricola.com.br

slcagricola.com.br



**Ivo Marcon Brum**

Chief Financial and  
Investor Relations Officer



**André Vasconcellos**

Financial Planning and  
Investor Relations Manager



**Alisandra Reis**

Investor Relations  
Coordinator



**Daniel Batista**

Investor Relations  
Specialist



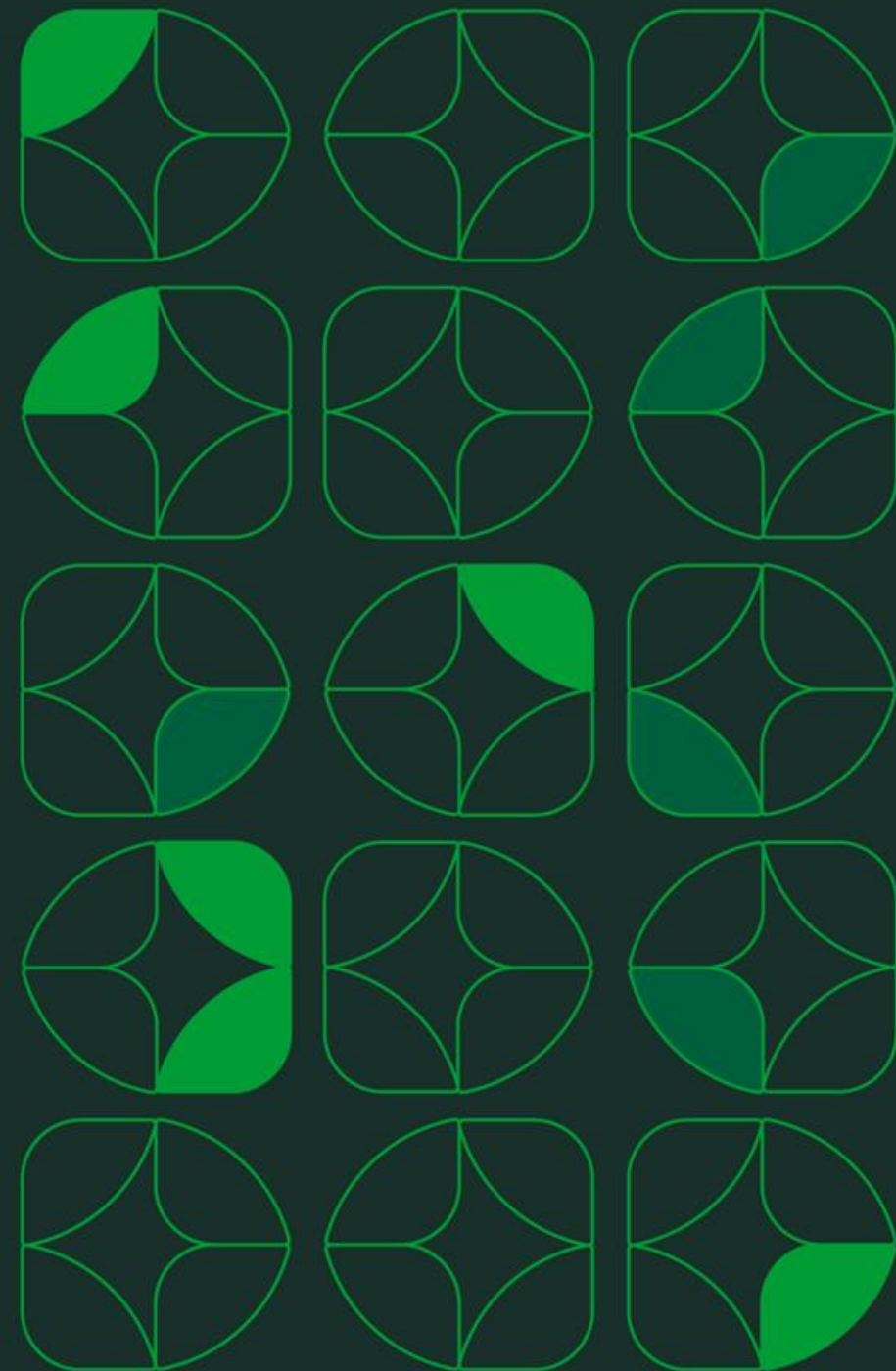
**Laiza Rocha**

Investor Relations  
Specialist

# Disclaimer

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements preceded by, followed by, or that include the words

“believes”, “may”, “will”, “continues”, “expects”, “anticipates”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.



The logo for SLC AGRÍCOLA features a stylized white icon on the left, composed of four leaf-like shapes arranged in a cross pattern. To the right of this icon, the text "SLC AGRÍCOLA" is written in a bold, white, sans-serif font. The background is a dark green color with faint, light green outlines of leaves and a solid bright green leaf shape in the top right corner.

**SLC AGRÍCOLA**

**Cultivate & Evolve**