

Cultivate & Evolve

 **SLC** AGRÍCOLA



Agriculture at its best.

September 2025

1

Overview

Agribusiness Leadership
Development



Our Business



What?

Production of **cotton, soybean, corn and seeds.**



Where?

In **7 states** of the Brazilian *Cerrado* Region.



How?

On both **owned** and **leased** land, large scale farms.



To Whom?

Grains:
Tradings, Animal Feed and Food Ind.

Cotton: Tradings and Textile Ind.

Seeds: Agricultural Producers.

Strategically positioned Farms

A portfolio resilient to climatic variations



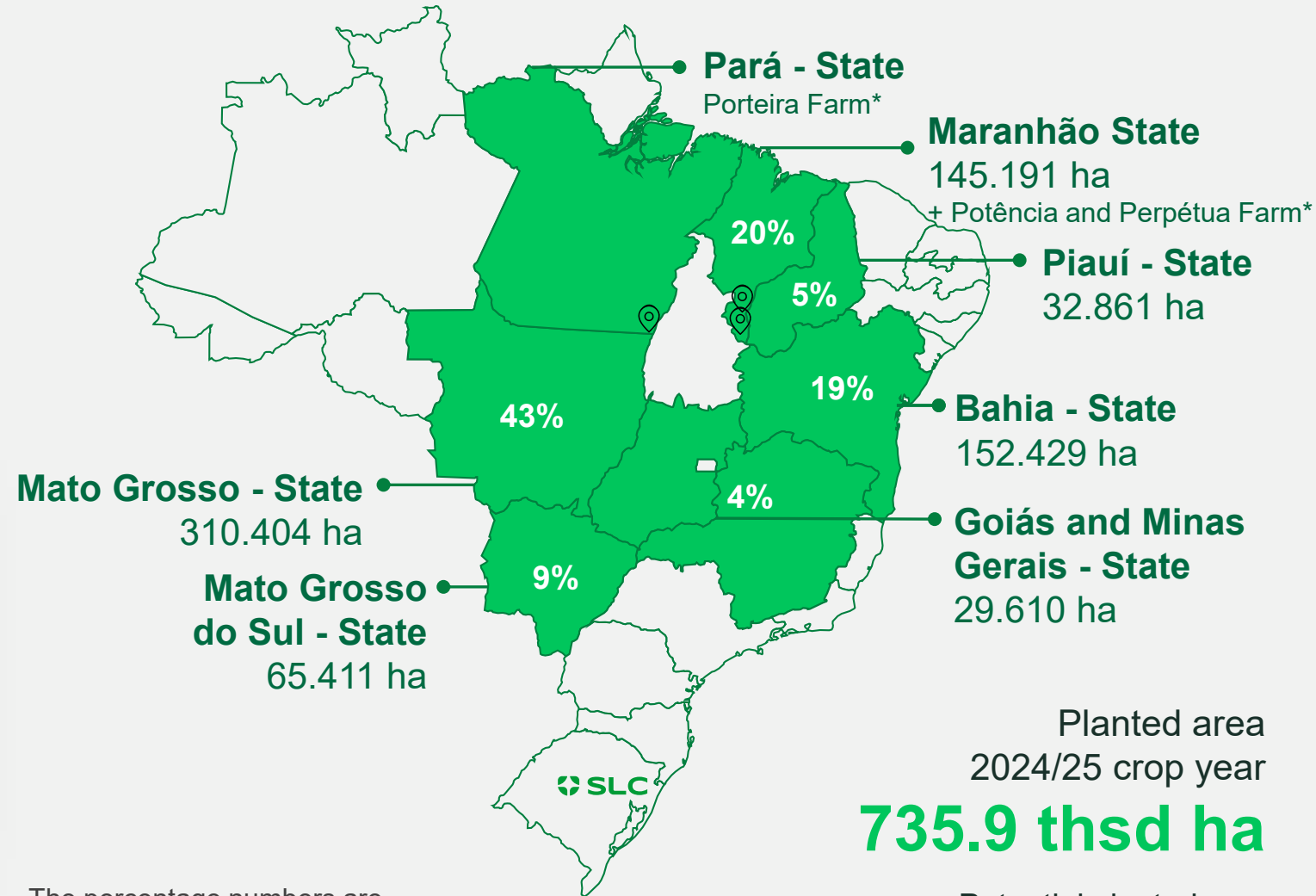
26 Farms
distributed throughout
the Brazilian *cerrado*



3.3% of total
physical area is
irrigated

Source: 2Q25 Release.

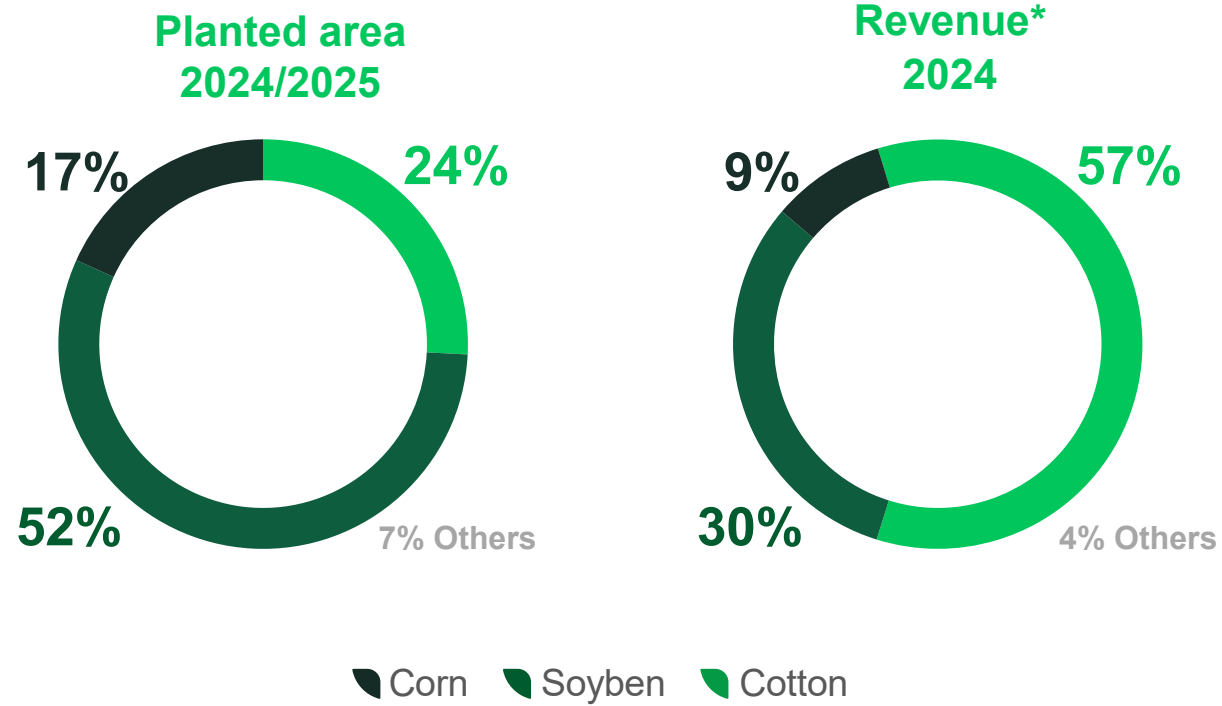
* Porteira, Potência and Perpétua farms will begin operations in the 2025/26 crop year.



The percentage numbers are the planted area of each region in relation to the Company's total.

Breakdown per crop

A diversified and flexible portfolio



Source: 4Q24 Earnings Release. Revenue of 2024.

*In revenue, cotton contains cotton seed and cottonseed; meanwhile Soybean contains soybean seed.

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Market overview



Soybean

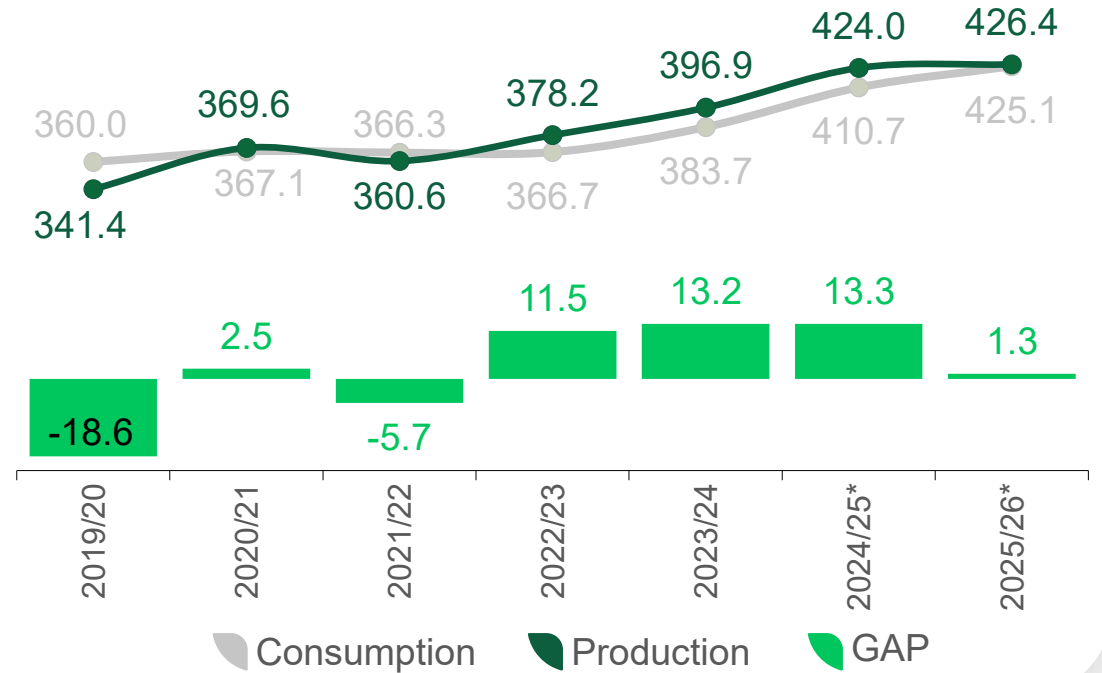
Price

(CBOT) SPOT Sep 25 - USD\bu	10.16
(CBOT) Nov 25 - USD\bu	10.31
(CBOT) Mar 26 - USD\bu	10.65
(CBOT) May 26 - USD\bu	10.79

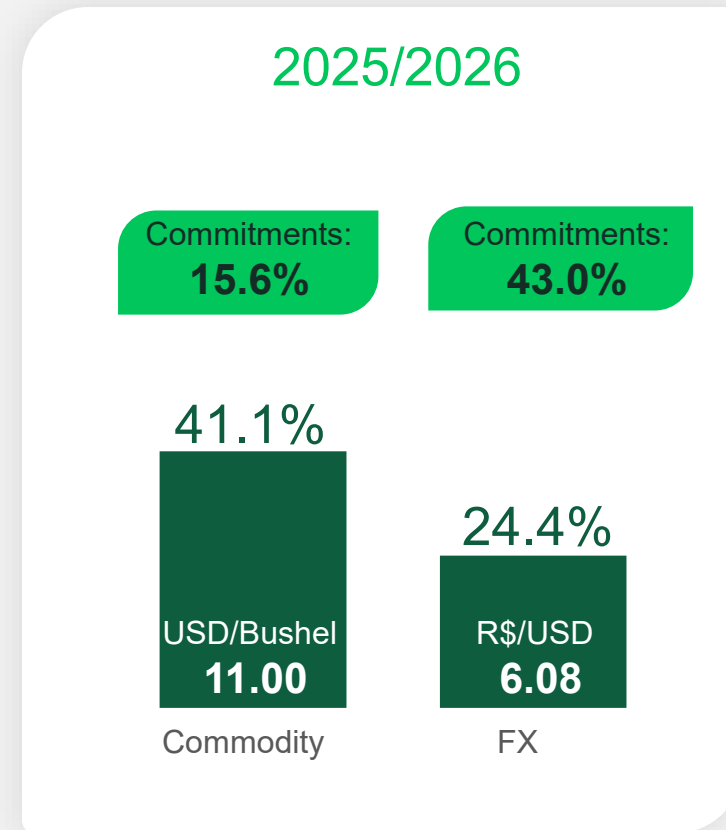
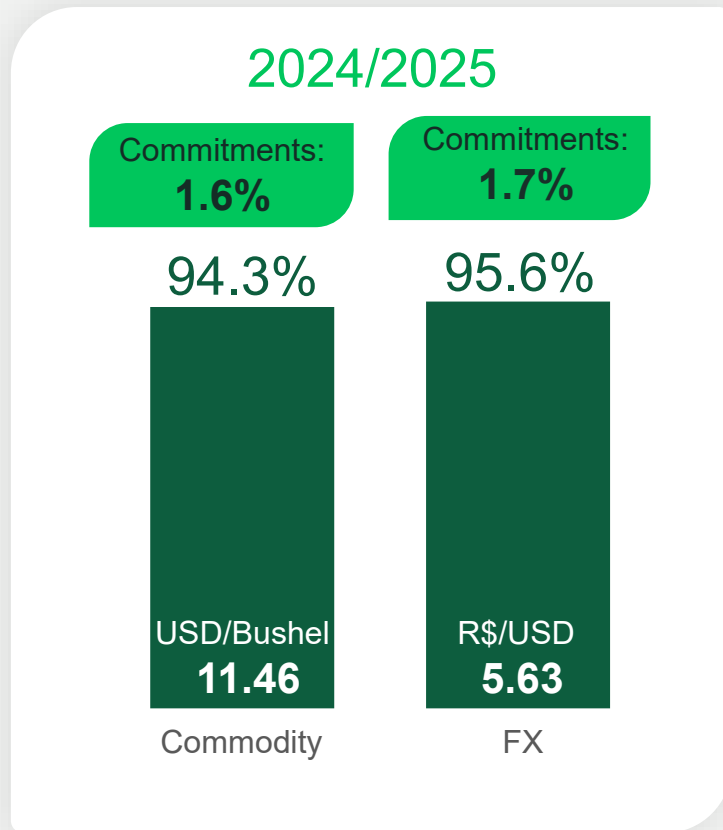


World supply & demand (million tons)

-7.1% US planted area | +5.7% US Yield
2025/26 vs 2024/25



Hedge position | Soybean

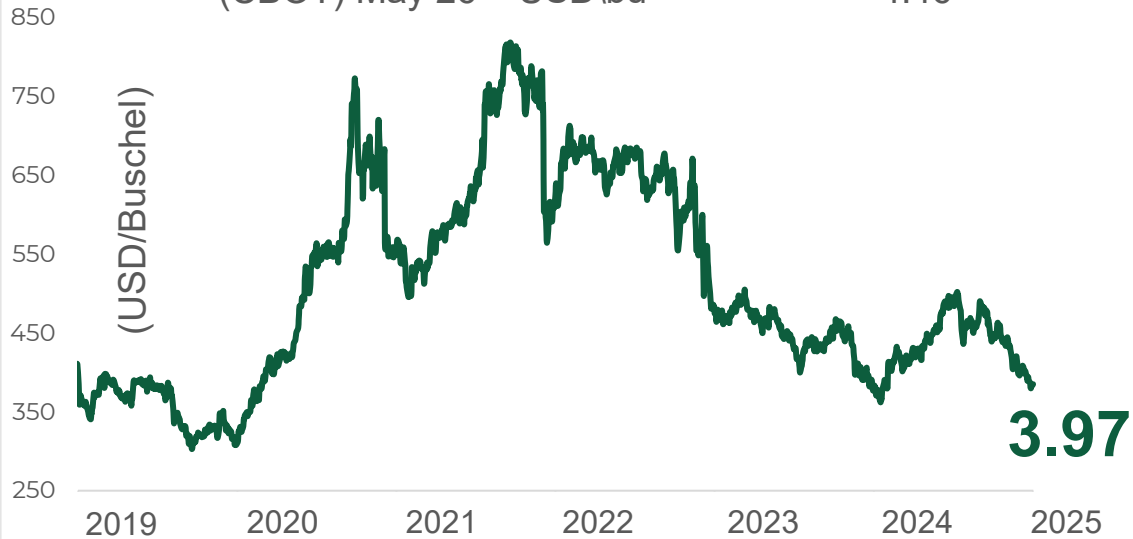


Source: 2Q25 Earnings Release.

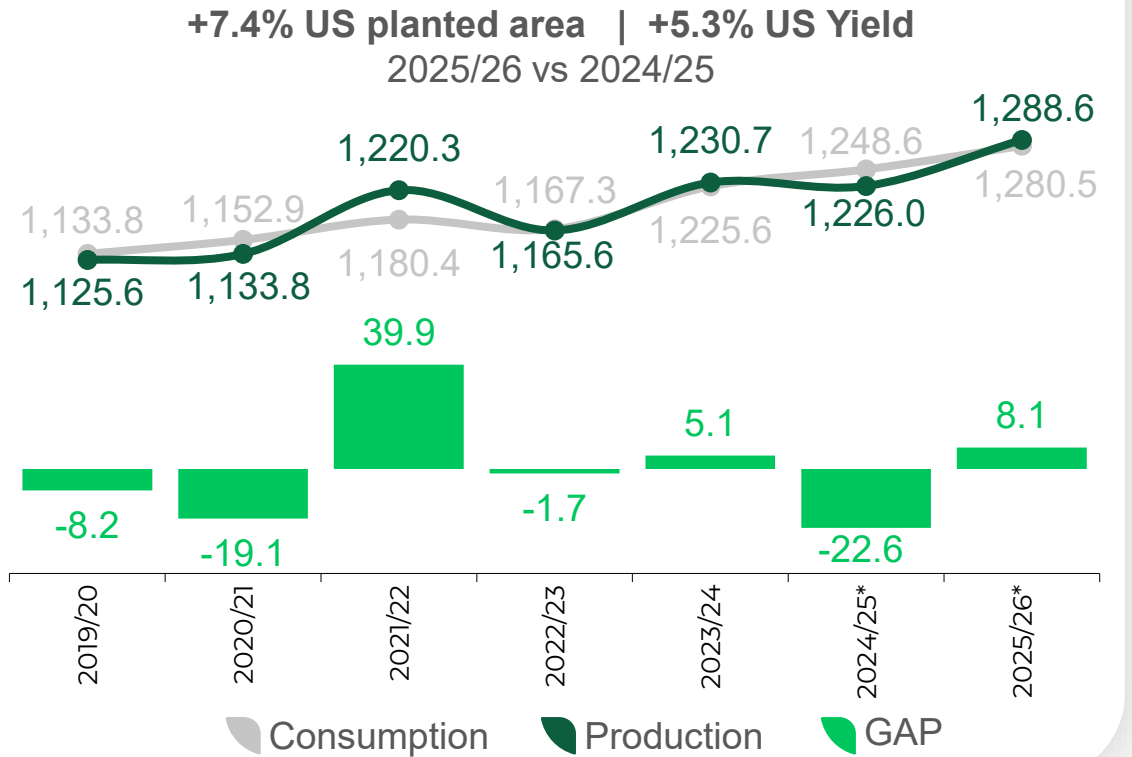
Corn

Price

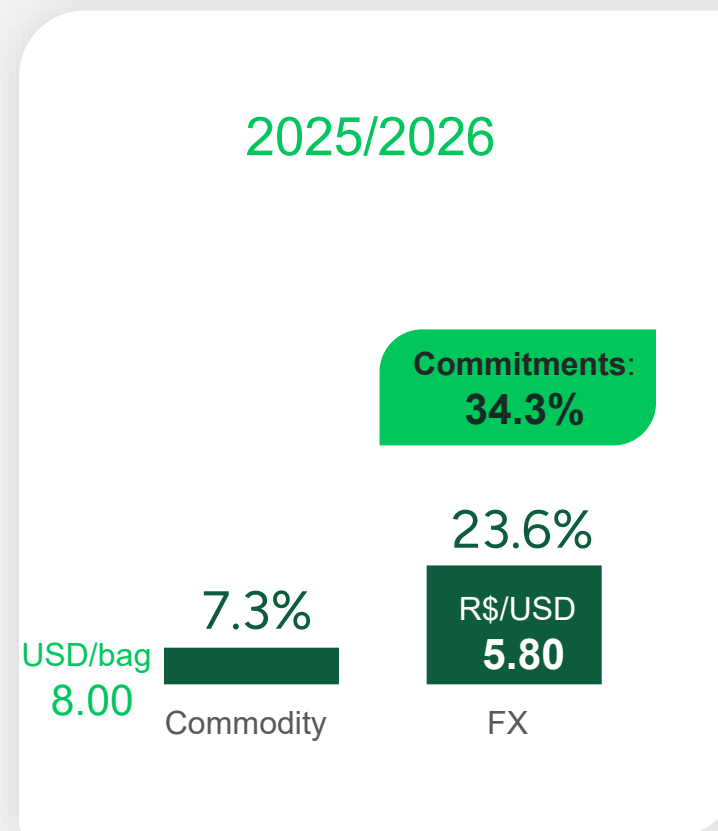
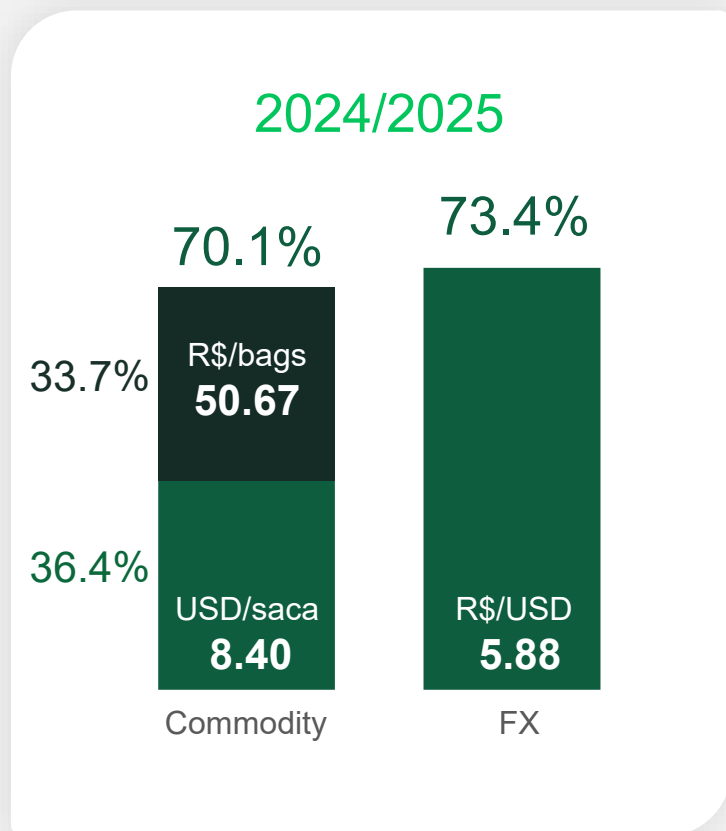
(CBOT) SPOT Sep 25 - USD\bu	3.97
(CBOT) Dec 25 - USD\bu	4.18
(CBOT) Mar 26 – USD\bu	4.36
(CBOT) May 26 – USD\bu	4.46



World supply & demand (million tons)

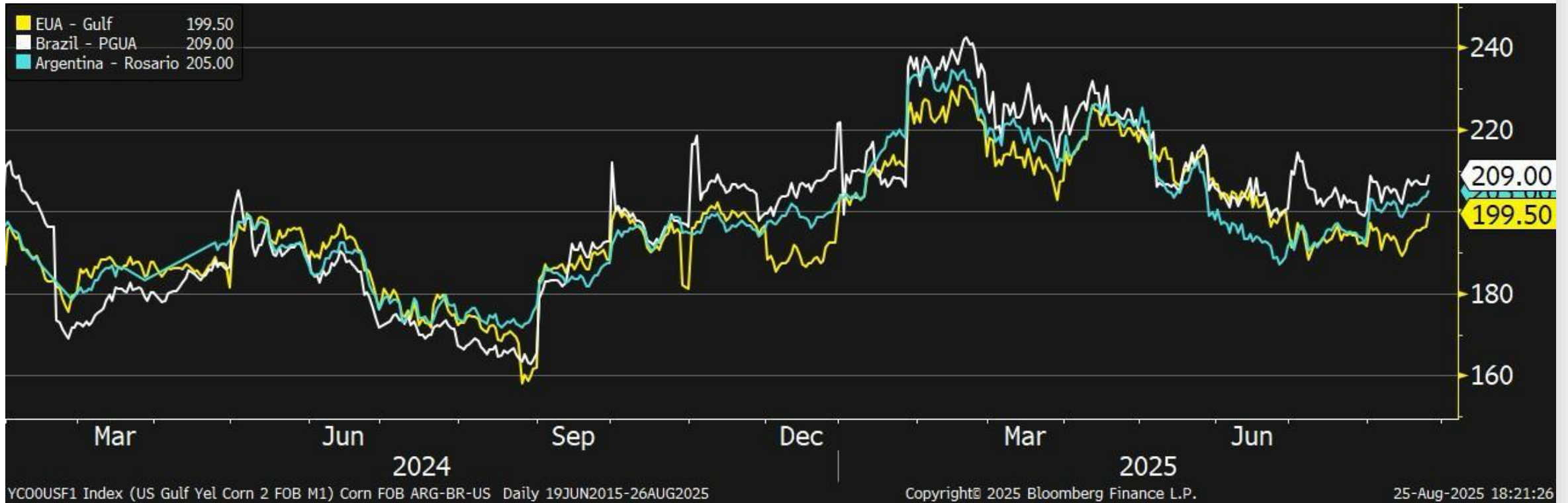


Hedge position | Corn



Source: 2Q25 Earnings Release.

Corn price USA, Brazil and Argentina



Source: Bloomberg

Cotton

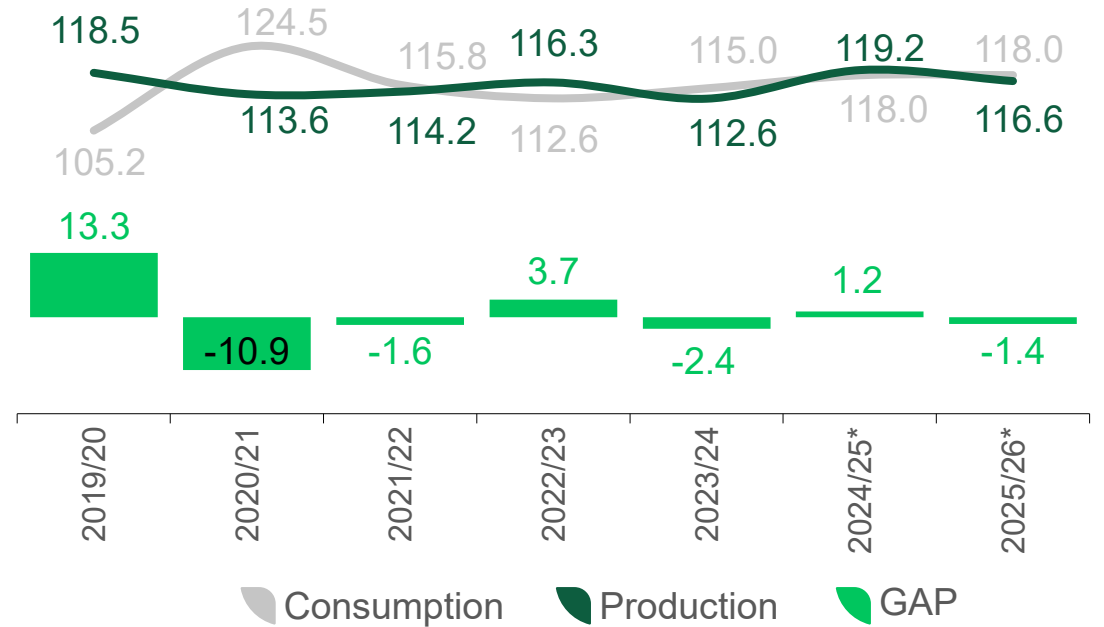
Price

(ICE) SPOT Dec 25 - U\$ cents\pd	66.21
(ICE) Mar 26 – U\$ cents\pd	68.06
(ICE) May 26 - U\$ cents\pd	69.46
(ICE) Jun 26 - U\$ cents\pd	70.35

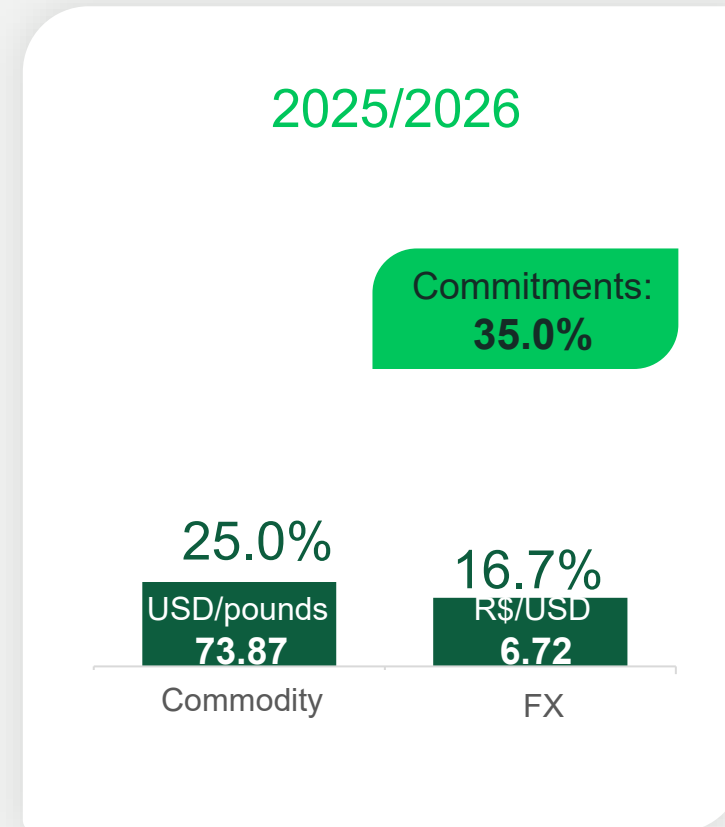
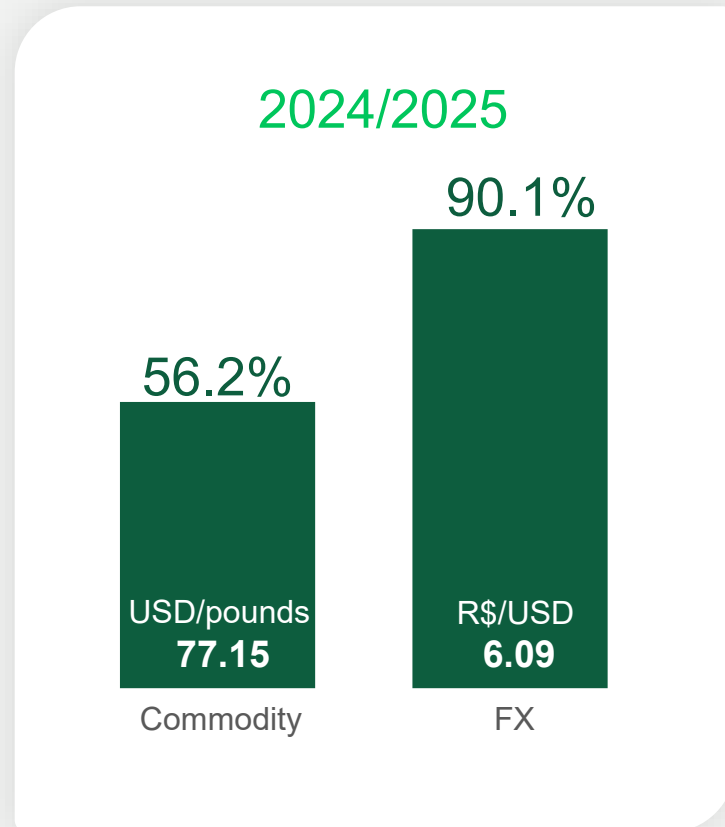


World supply & demand (million bales)

-17.0% US planted area | -2.7% US Yield
2025/26 vs 2024/25



Hedge position | Cotton

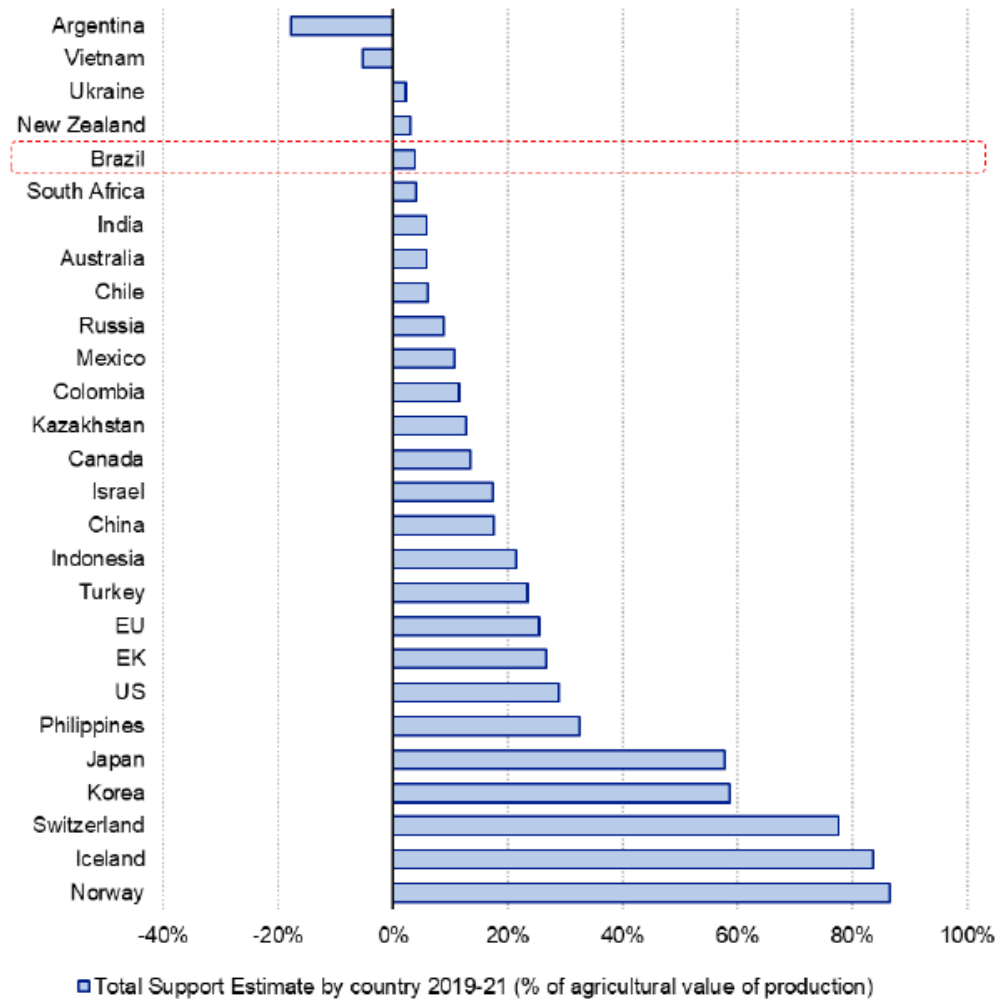


Source: 2Q25 Earnings Release.



SUBSIDIES FOR AGRICULTURE

Chart 9: Brazil has one of the lowest % of government subsidy to total agricultural production

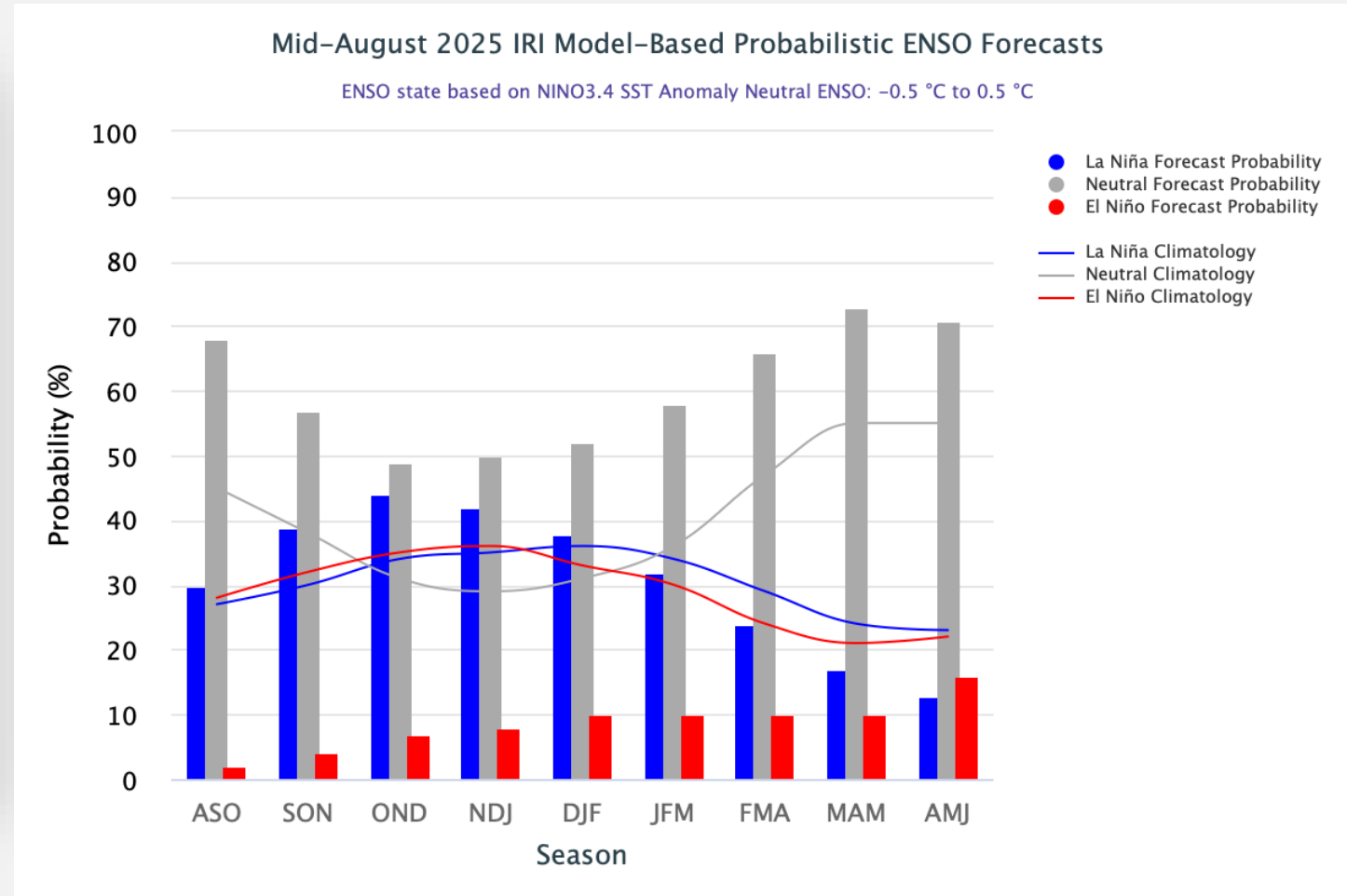


Climate Forecast – El Niño & La Niña

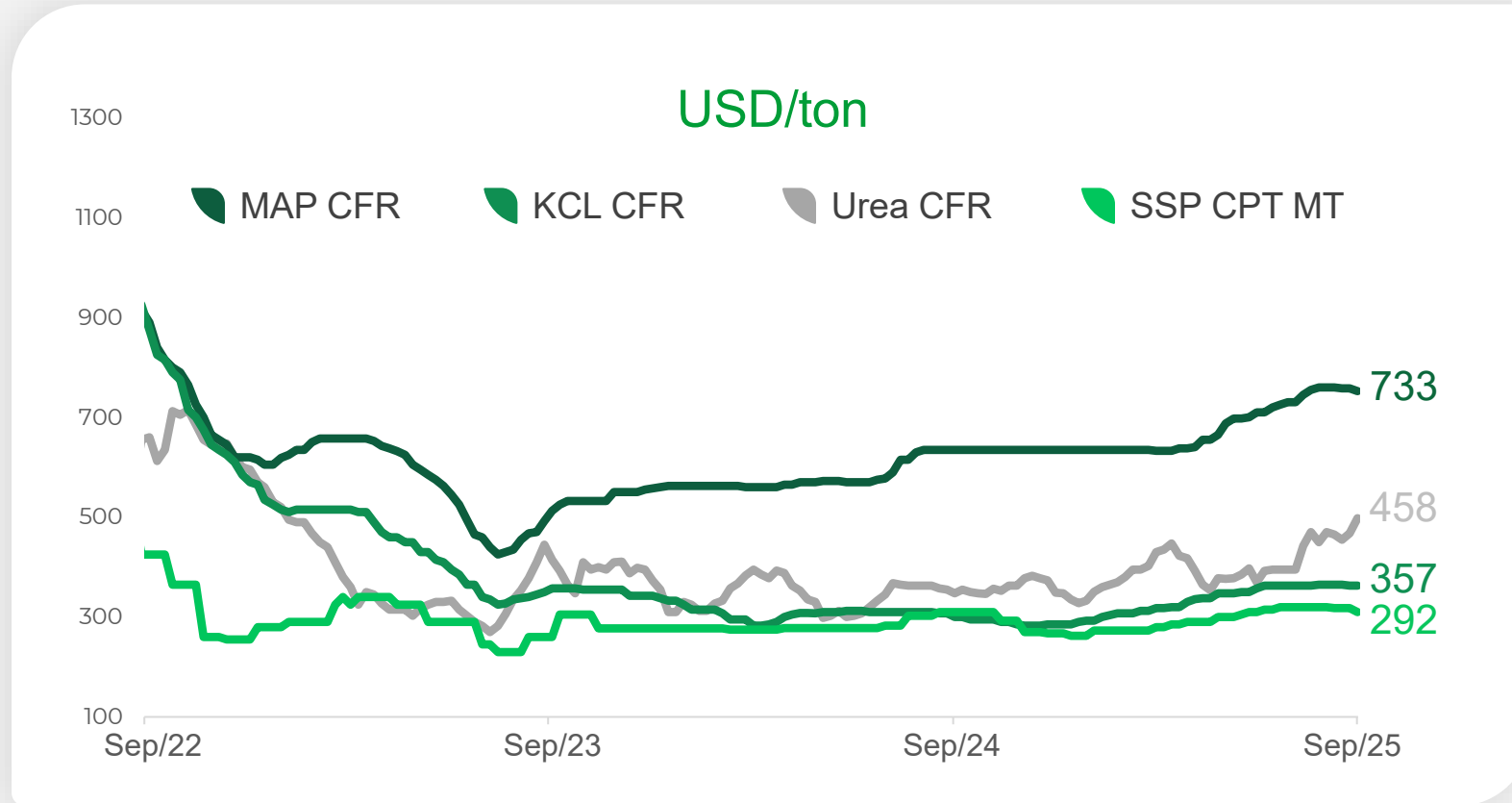
PERSISTENCE:

- In September, the season begins where there is a greater probability of La Niña
- Strong likelihood of La Niña in the 2024/25 crop year
- 50% chance of start 2025/26 crop year as Neutral

Source: IRI Columbia



Inputs and fertilizers



Last price update: Aug 4th, 2025
% purchased inputs source: 2Q25 Release.

% purchased inputs
2025/26 crop year:

100% potassium chloride

95% phosphate

60% nitrogen

91% crop protection

3

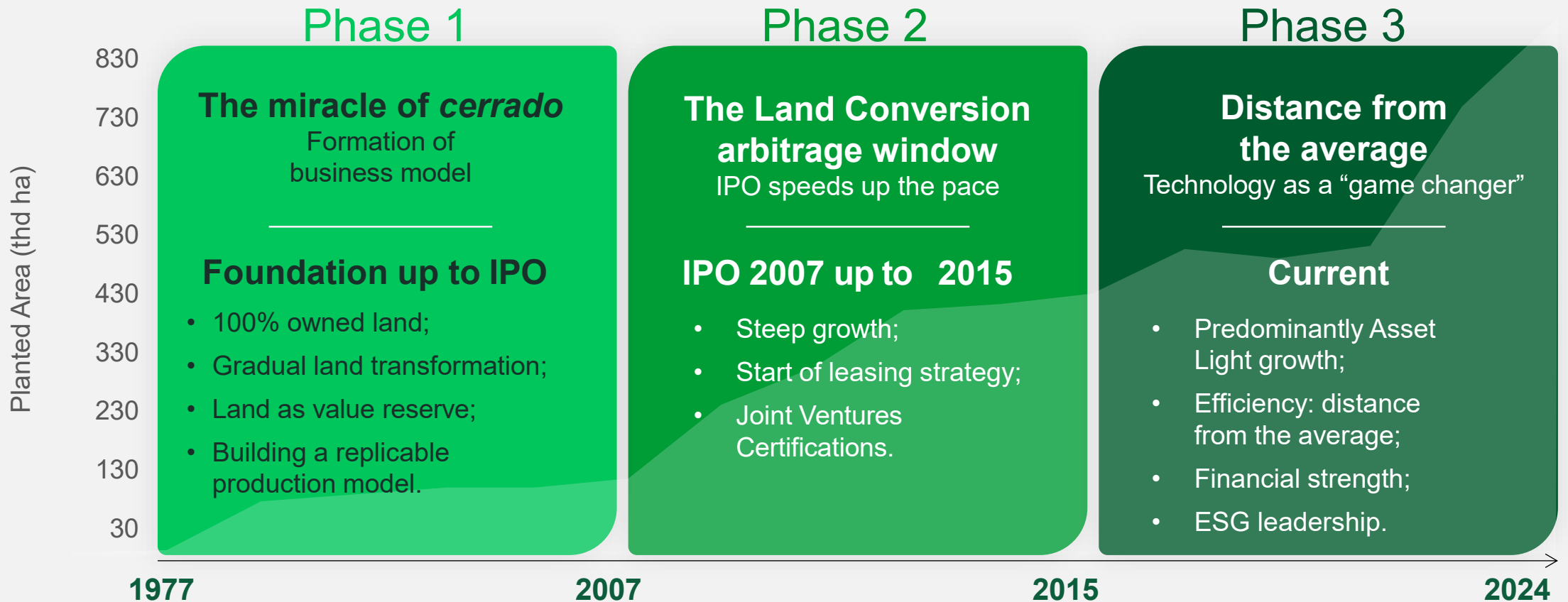
Strategy

Where're we going



Our strategy in 3 phases

SLC has excellently capitalized on the key opportunities in Brazilian agribusiness over the past decades



Migration to asset light

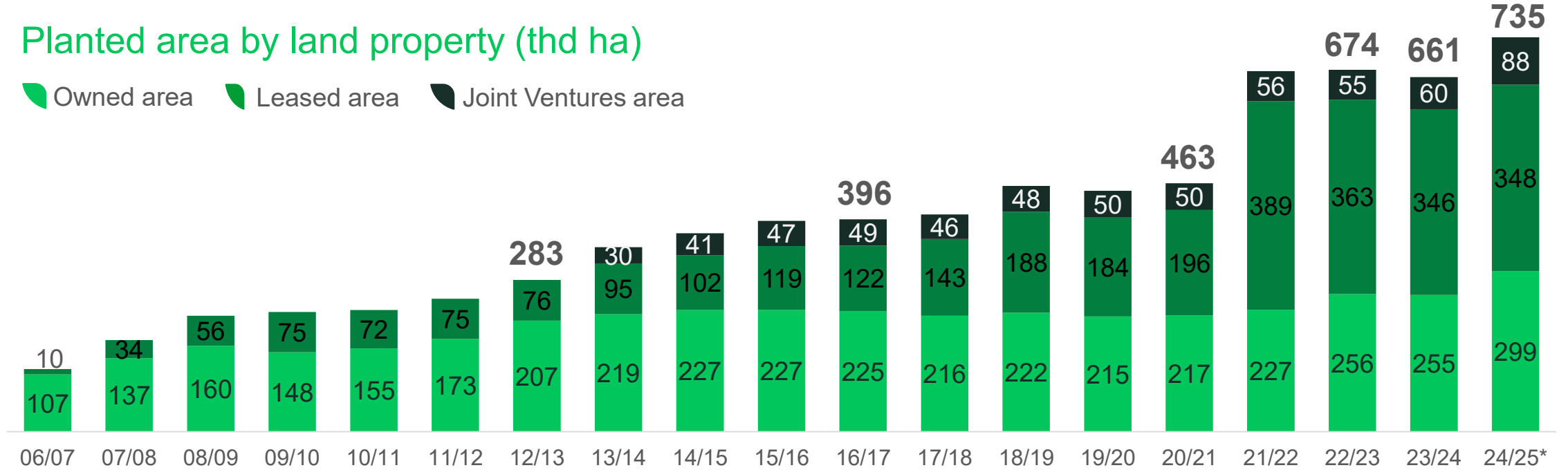
In the 2024/2025 crop year:

57% of physical area comes from leasing & joint ventures (1st crop)



Planted area by land property (thd ha)

Owned area Leased area Joint Ventures area



Source: Release 2Q25.

*Forecast

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2024/25 Crop Year



2024/25 Crop year

Latest operations 2024/25

Agro Penido: 23,791 ha

Agropecuária Rica: 21,837 ha

Leasing in Piauí: 14,572 ha

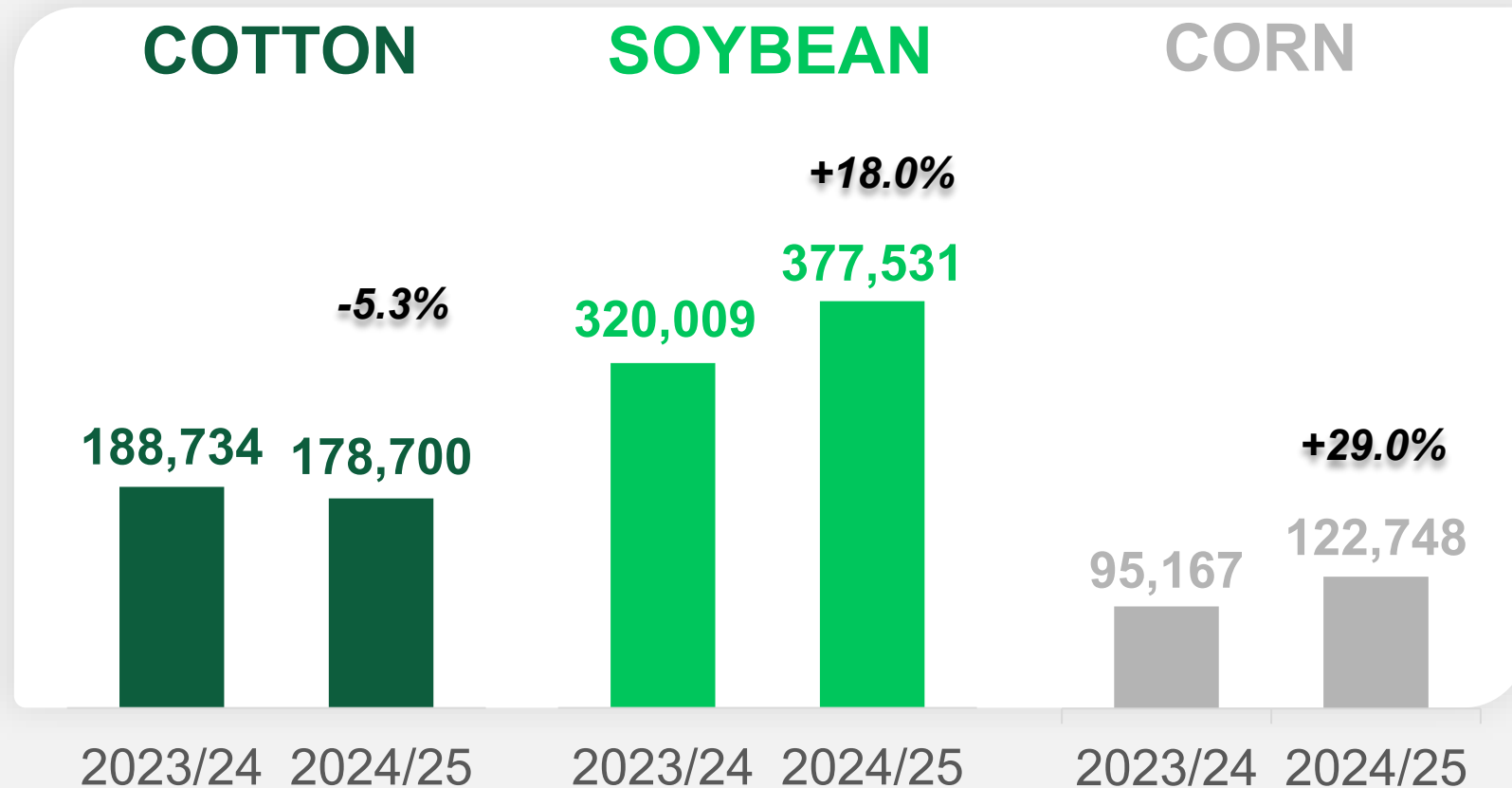
TOTAL: *60.2 thd ha arable

Source: 4Q24 Release.

*Potential Area 2024/25 Crop Year (Agro Penido 22,829 ha, Agropecuária Rica 23,360 ha and Piauí Lease 14,572 ha)

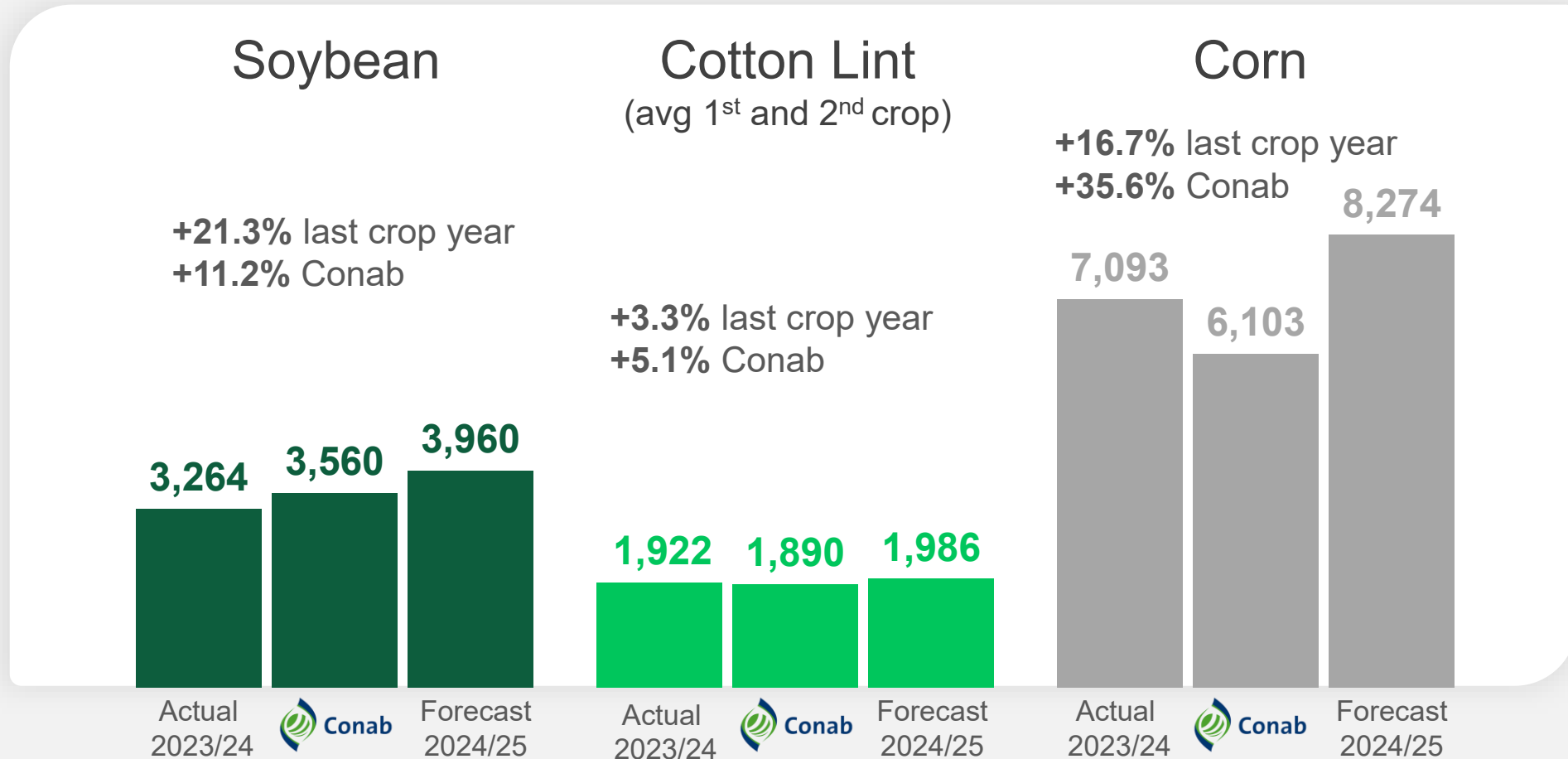


Estimated area per crop 2024/25



735.9 THSD ha
of PLANTED AREA

Yields (Kg/ha)



Cost per hectare per crop

Total (R\$/ha)	Budget 2023/24	Budget 2024/25 ⁽¹⁾	Δ%
Cotton lint 1 st crop	13,205	12,876	-2.5
Cotton lint 2 nd crop	11,906	11,663	-2
Soybeans (commercial + seed)	5,081	4,659	-8.3
Corn 2 nd crop	4,303	3,967	-7.8
Total Average Cost	6,916⁽²⁾	6,545⁽²⁾	-5.4

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Perspectives for 2025/26



Acquisition of land

39,987 physical hectares

São Desidério Bahia, leased area by SLC Agrícola – Paladino Farm

723 million - value per arable hectare R\$ 32,876

Payment:

R\$ 361.5 million – march/2025

R\$ 361.5 million – march/2026

7,835 physical hectares

Unaí, Minas Gerais leased area part of Pamplona Farm – additional area 502 hectares

190 million - value per arable hectare R\$ 36,176

Payment:

R\$ 95 million – march/2025

R\$ 95 million - march/2026

Acquisition of Sierentz Agro Brasil Ltda.

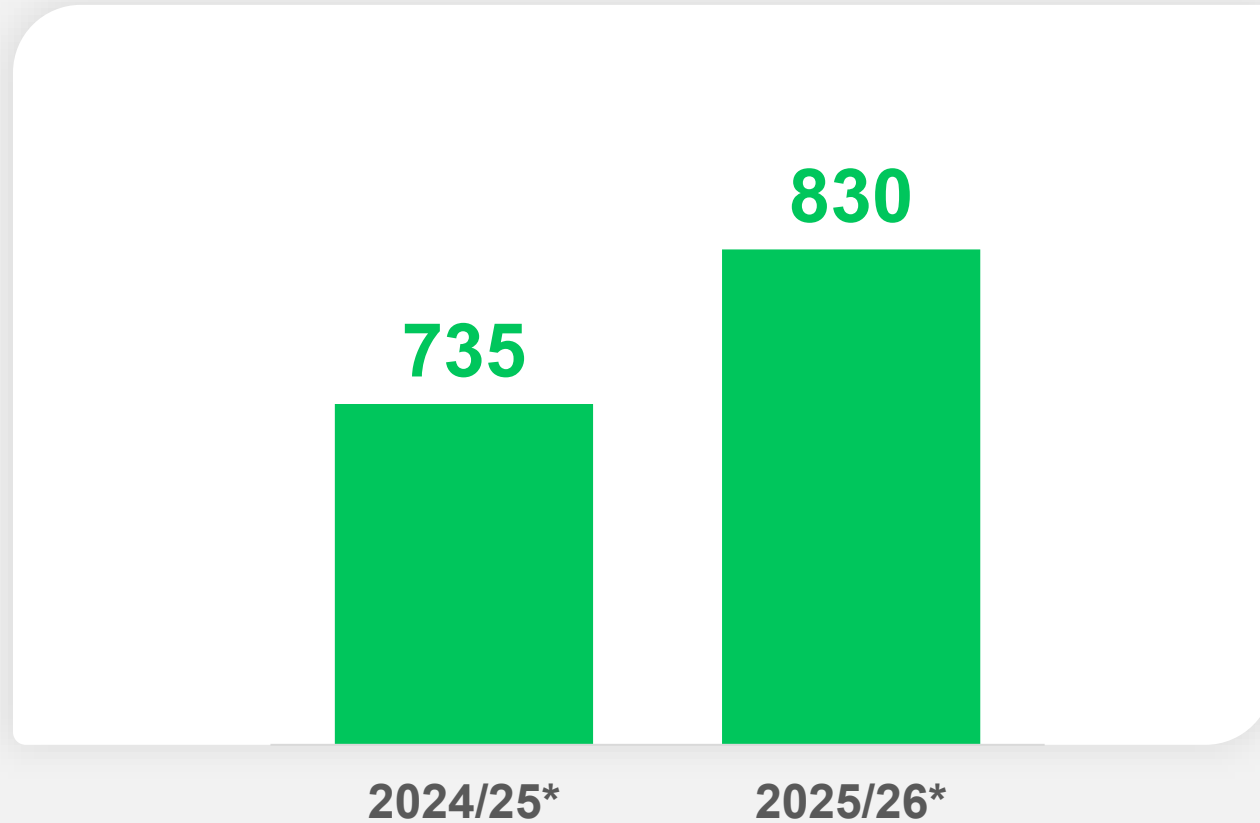
Sierentz Acquisition

- USD 135 million
- Payment: 3 installments (2025, 2026 and 2027)
- Operation: soybean, corn and other agricultural products, as integrated crop-livestock system;
- **135 thd ha** of planted area (100% leased area);
- Average Term of the contracts: **13 Years**;
- Average Leasing Cost: **9.3 soybean bags per ha**.

AFTER THE PARTIAL SPIN-OFF OF SIERENTZ

- Start of Operation: **07/01/2025**;
 - **63 thd** physical hectares (Around **100 thd ha** of planted area);
 - Production Plan: planting of **soybean, corn and cotton**.
-
- **TERRUS S.A.** – Proposal for acquisition of **33 thd** physical hectares;
 - Through a partial split of **Sierentz Agro Brasil Ltda.**;
 - The approximate value of this transaction is **R\$ 191,2 million**, more or less the working capital;
 - The machinery and equipment are included in the transaction value.

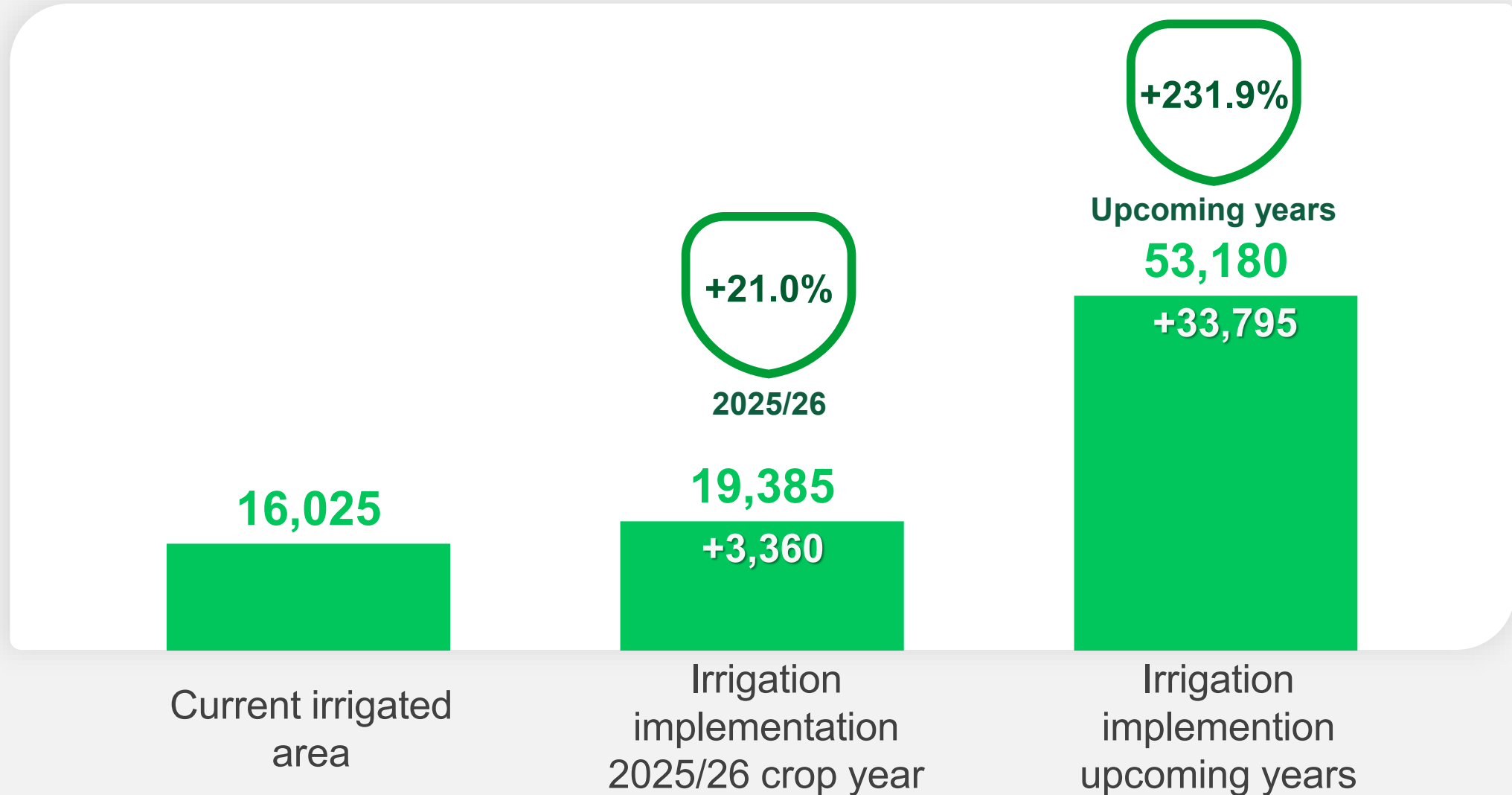
Growth of planted área (THSD)



Expected growth
for 2025/26:

+12.9%

Growth of irrigated area (ha)



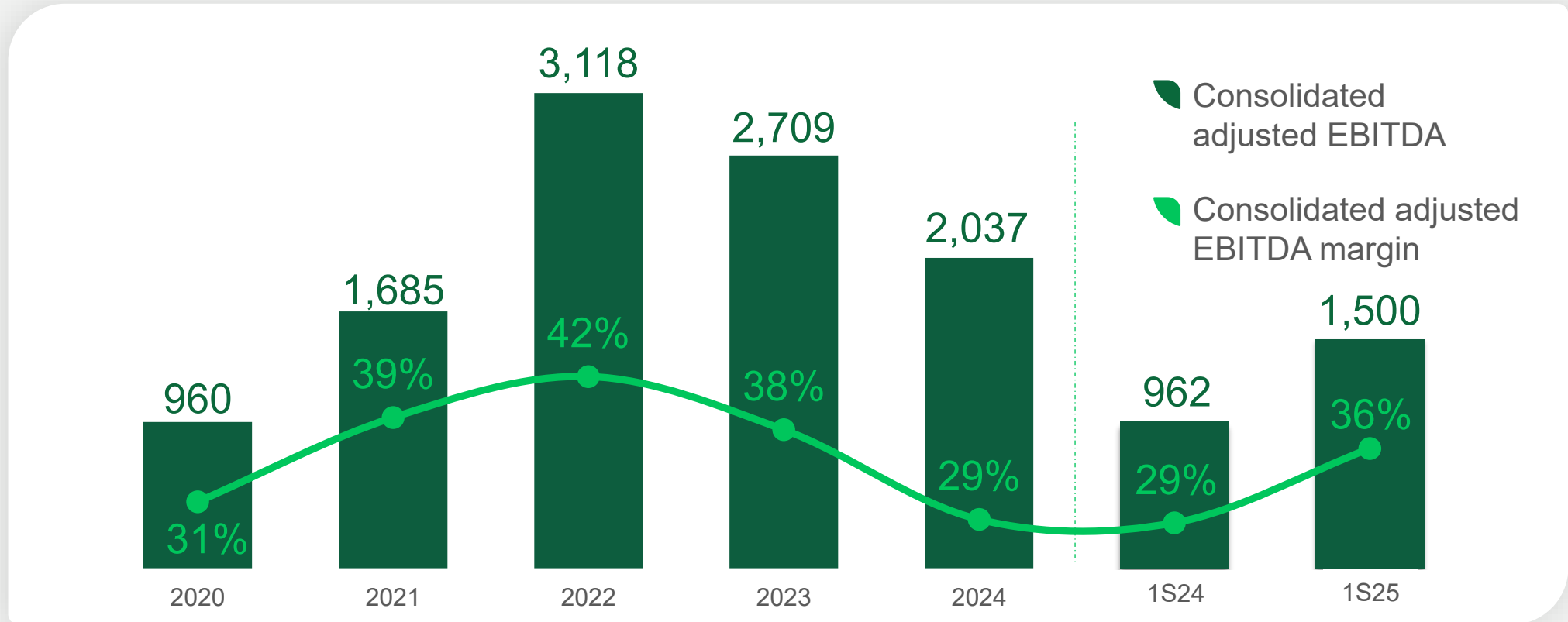
6

Financial performance



Adjusted EBITDA

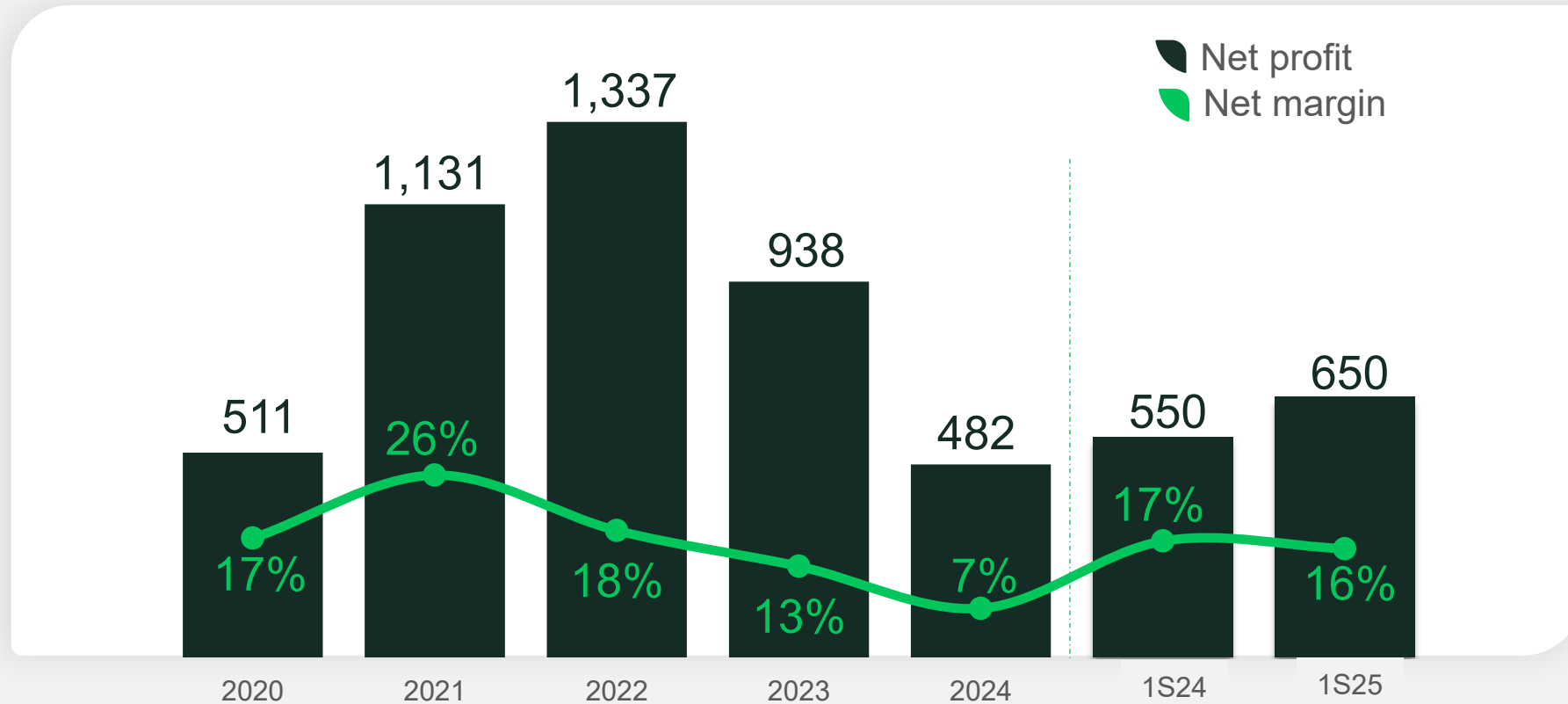
(R\$ MM)



Source: 2Q25 Earnings Release.

Net profit

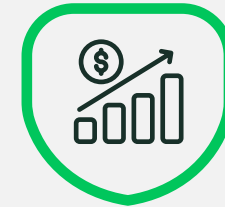
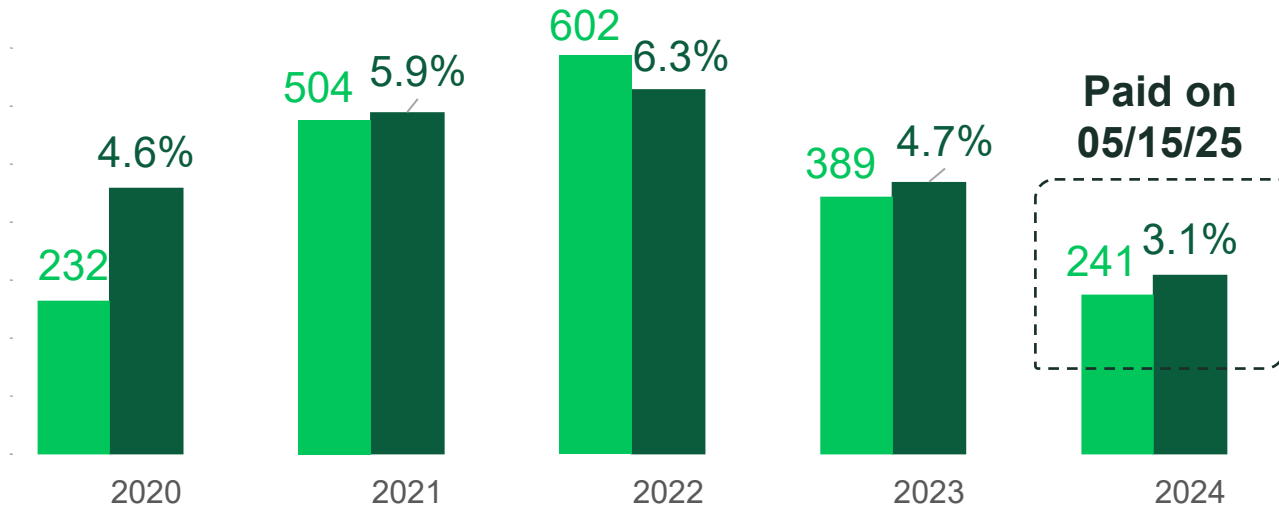
(R\$/MM & net margin)



Dividend distribution & Dividend Yield history

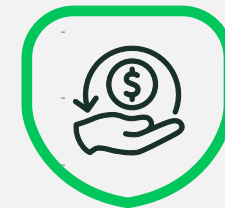
Dividends + interest on equity (R\$/Million)

Dividend Yield (%)



Dividend Yield average last 5 years:

4.9%



Total dividends paid in the last 5 years:

R\$1,9 billion

Dividend Yield 2024 calculated based on the share price on 12/31/2024.

Dividends Policy:

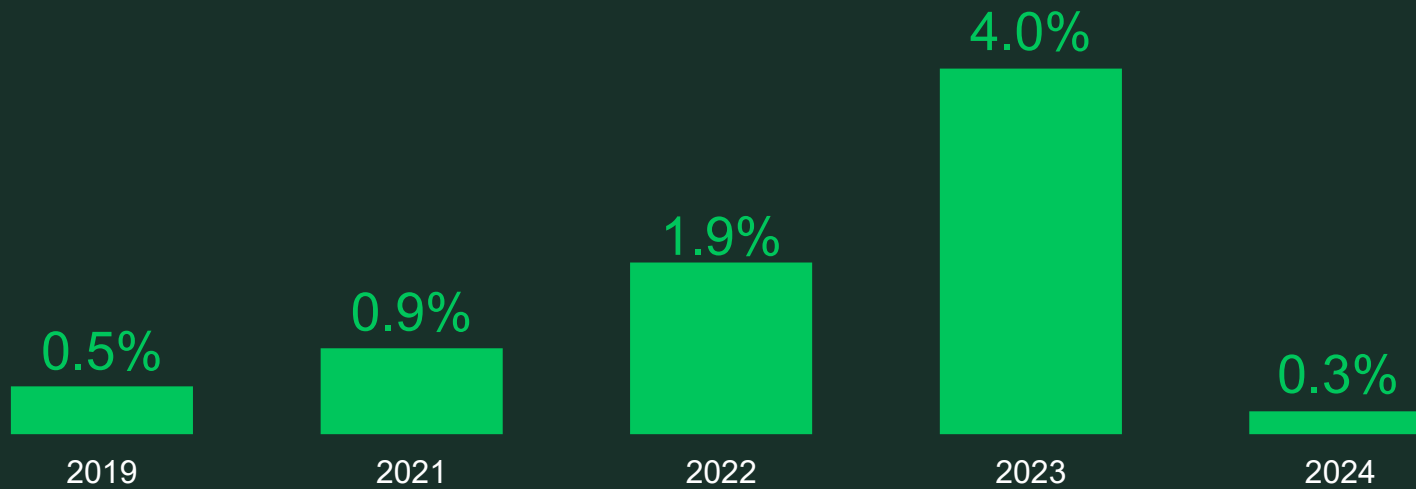
- 2007-2010: 25%
- 2011-2013: 40%
- 2015-2024: 50%

Note: Dividends, amount distributed and/or proposed for the fiscal year.

Sharebuyback

(million of shares)

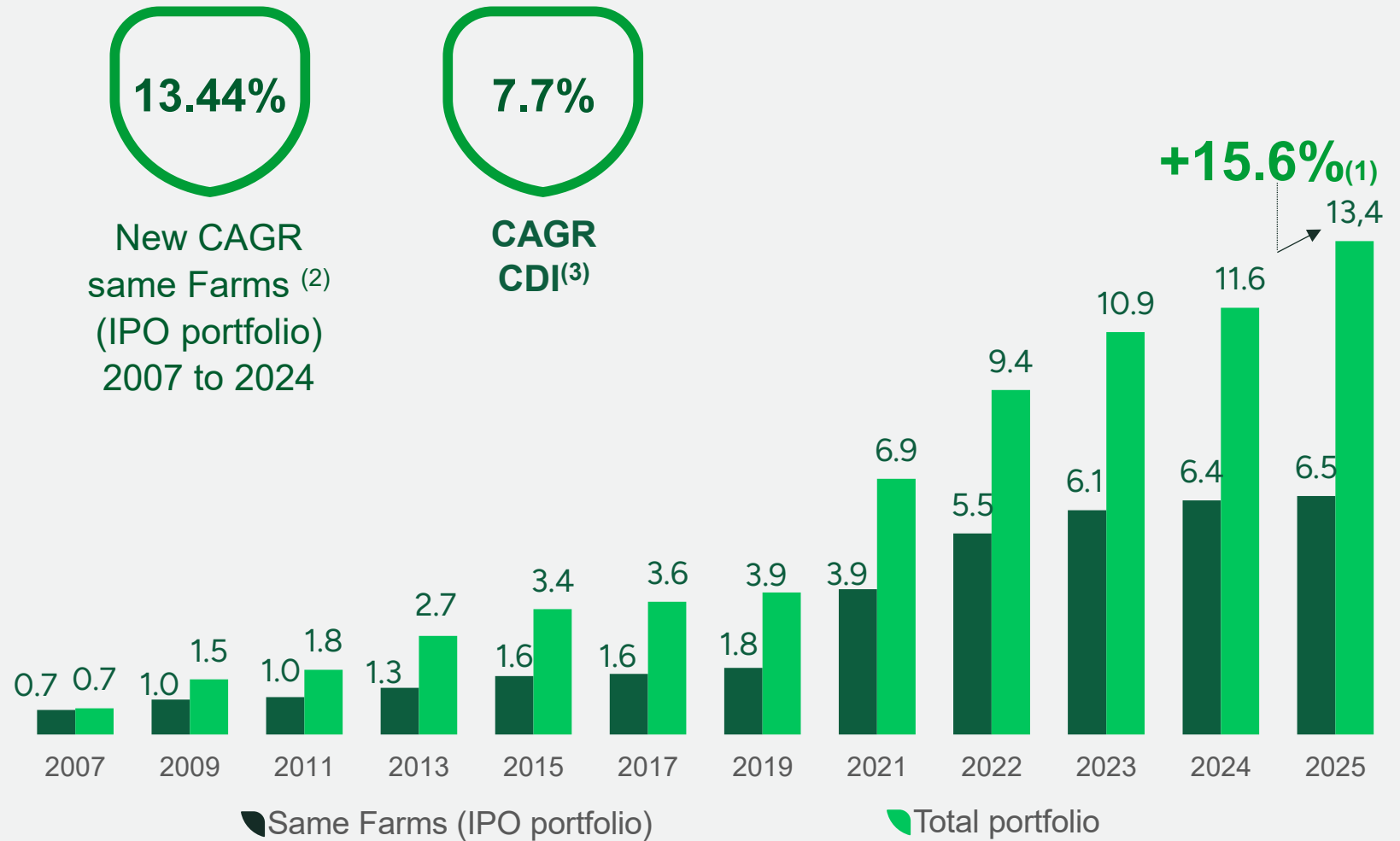
Percentages calculated in relation to the total shares issued by the company



3.9% of issued shares were repurchased

Evolution in the value of the land portfolio

(R\$ / billion)



*Gross CDI CAGR | 2007 to 2024.

(1) Calculated with absolute value.
 (2) CAGR SF in the same farms since IPO.
 (3) CAGR CDI – 2007 to 2025.

NAV, ROE, ROIC & Dividend Yield

	2020	2021	2022	2023	2024	Average
Adjusted NAV(R\$/Share)*	11.7	19.8	26.3	28.9	28.5	-
Return on invested capital (%)	13.4%	37.0%	28.7%	17.8%	12.2%	21.8%
Return on equity (%)	14.0%	44.5%	30.1%	17.5%	8.4%	22.9%
Dividend Yield (%)	4.6%	5.9%	6.3%	4.7%	3.1%	4.9%
Net CDI (%)	2.3%	3.8%	10.5%	11.1%	9.2%	7.4%



NAV 2Q25
R\$31.90
 per share

*NAV adjusted yearly by current count of 443,329,716 shares.

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Debt



Net debt

Credit Line (R\$ thd)	Average Interest Rate (%)			Consolidated	
	Indexer	4Q24	2Q25	4Q24	2Q25
Applied in Fixed Assets				36,585	36,356
Finame – BNDES	Prefixed	7.8%	7.9%	36,585	36,356
Applied in Working Capital				5,588,046	6,970,953
CRA	CDI	12.9%	15.6%	1,551,246	1,626,356
Rural Credit	Prefixed	7.0%	-	11,928	-
Rural Credit	CDI	13.2%	15.8%	1,524,121	1,313,355
Working Capital	Prefixed	13.2%	-	102,609	-
Working Capital	CDI	13.3%	15.9%	1,898,621	2,675,029
Export Loans	CDI	13.3%	15.5%	499,521	1,356,212
Total Indebtedness		13.1%	15.7%	5,624,631	7,007,308
(+/-) Gains and losses with deriv. connected with applications and debt				30,809	132,792
(=) Adjusted Gross Debt				5,655,440	7,140,100
(-) Cash				(1,981,162)	(1,151,288)
(=) Adjusted Net Debt				3,674,278	5,988,812
Adjusted EBITDA (Last 12 months)				2,036,617	2,574,519
Adjusted Net Debt/Adjusted EBITDA				1.80x	2.33x



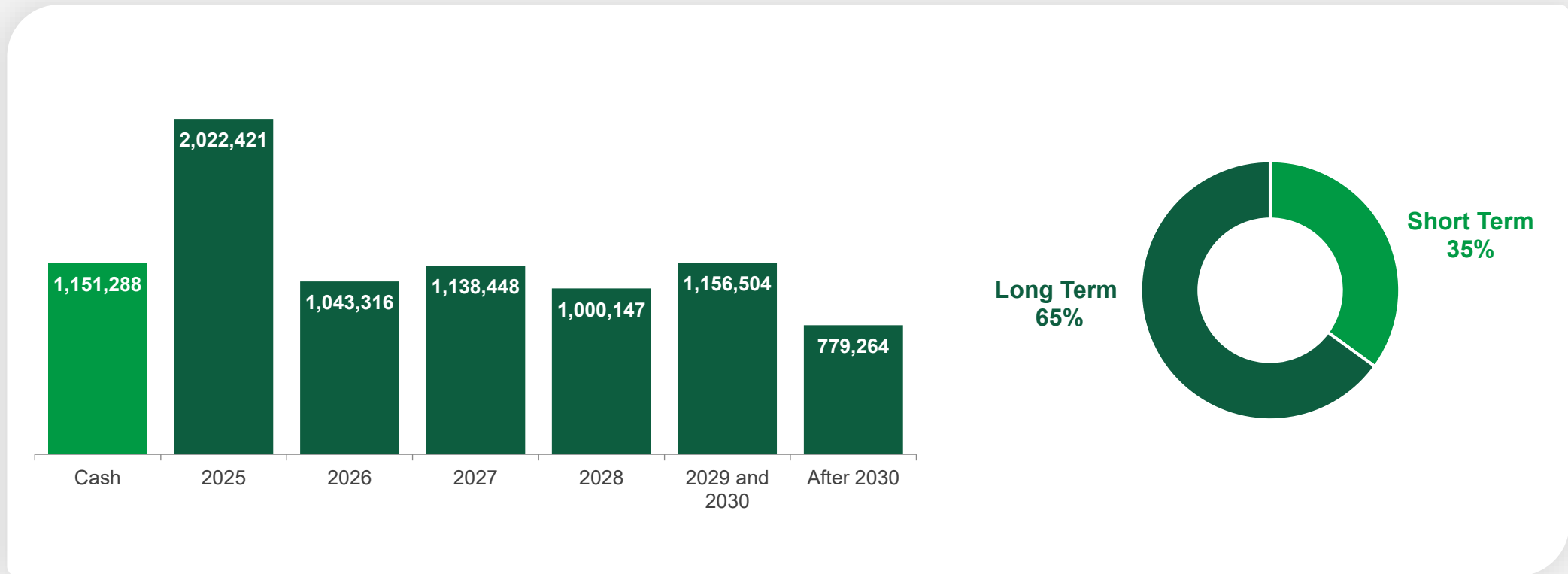
Net debt/adjusted EBITDA



Source: Release 4Q24.

Debt Profile

Adjusted Gross Debt Amortization Schedule (R\$ mil)



Source: 2Q25 Release.

8

Capital Allocation



Capital allocation



**Growth in
mature areas with
high productive
potential**



**Pasture
conversion**



**Dividend
payment**



**Shares
buyback**



**New
projects**

SLC SEMENTES



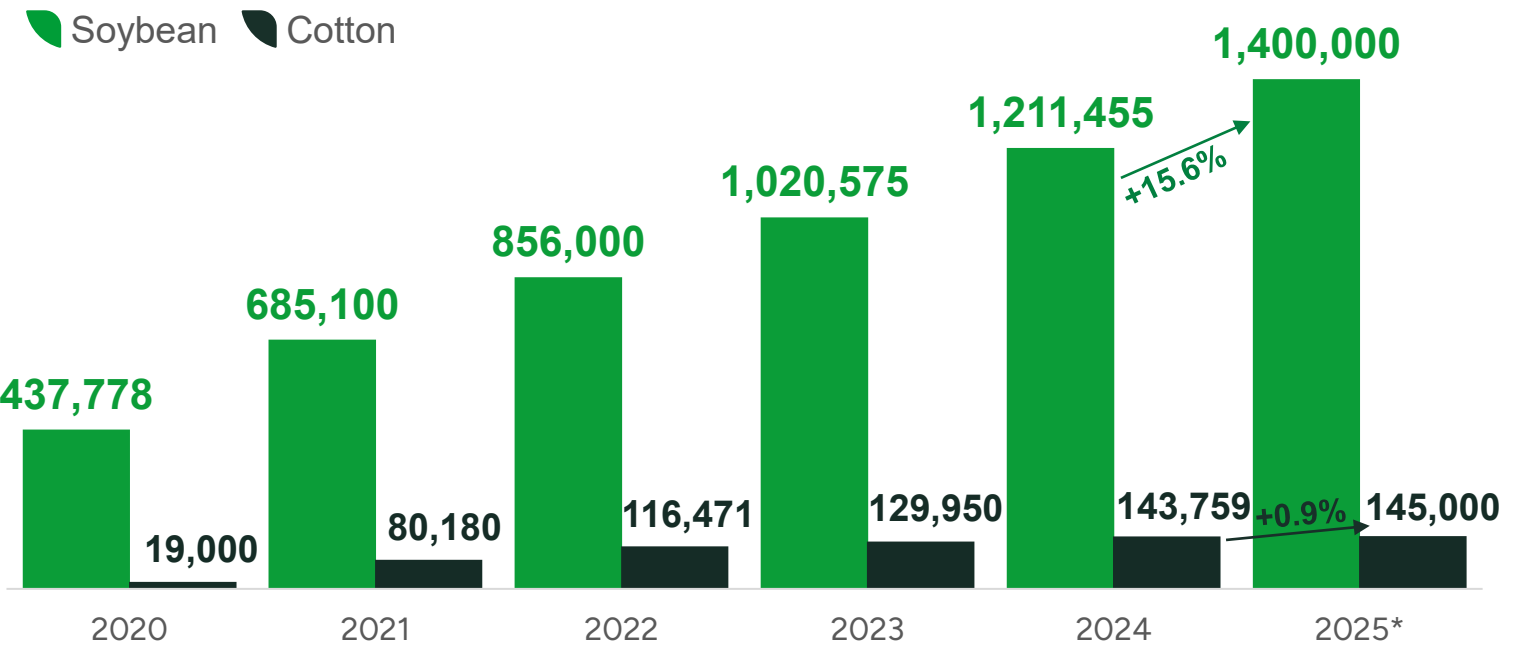
CAGR Soybean Seed until 2024:

29.0%

CAGR Cotton Seed until 2024:

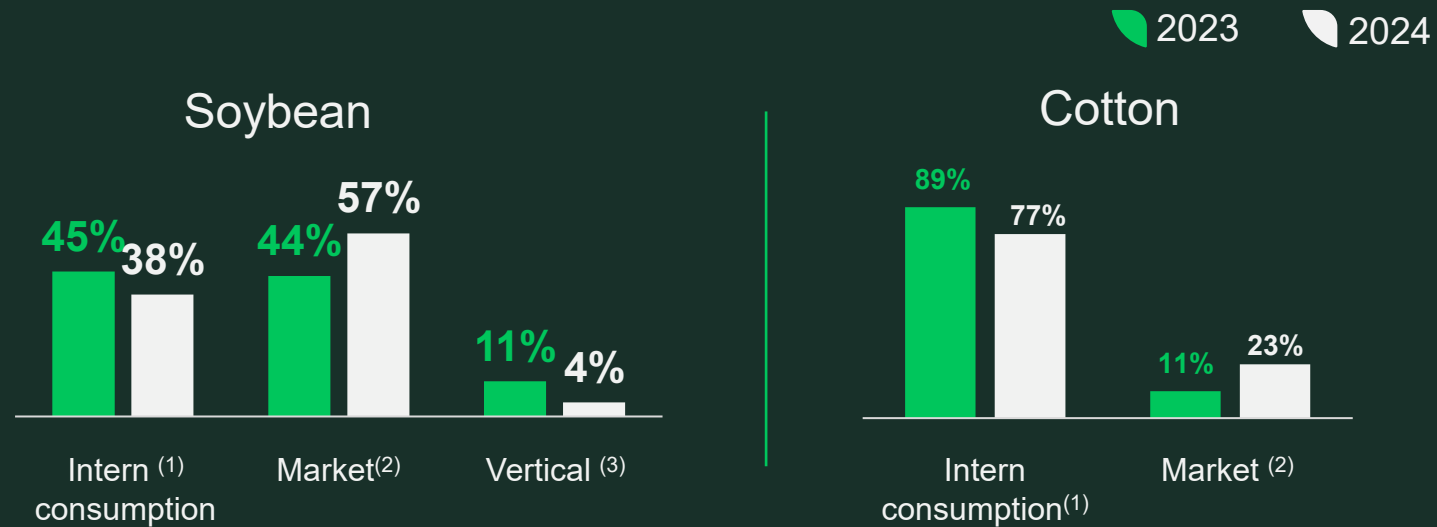
65.9%

Sales estimate 2025 (bags of 200 thousand seeds)



Seeds operation

Main seed sales channel



(1) Intern consumption: SLC Agrícola S.A.
 (2) Market: small and medium-sized producers and resellers.
 (3) Vertical: production for BASF, SEEDCORP HO, Agro Amazônia.

9

Technology & innovation



Conectivity



23 Farms

fully connected in all fields
with 4G signal.

Spray



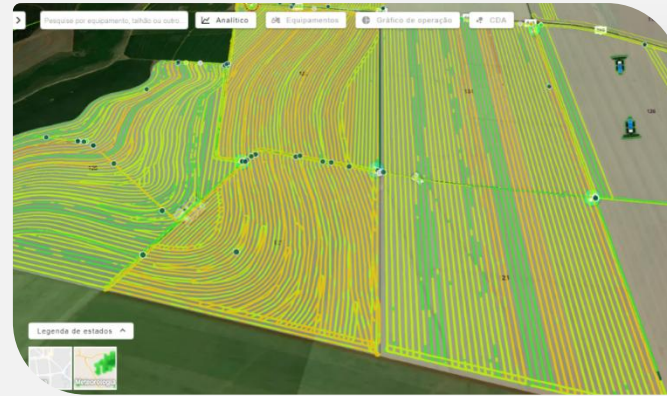
Adjusting engine speed (**rpm**) and reducing fuel consumption



Reduction in fuel consumption:
0.79 to 0.58 L/ha

-27%

Before



Pantanal Farm

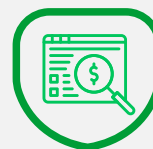
Yellow and orange colors indicate higher engine rotation > higher fuel consumption.

After



RPM reduction of
2,100/2,300 to 1,500/1,900.

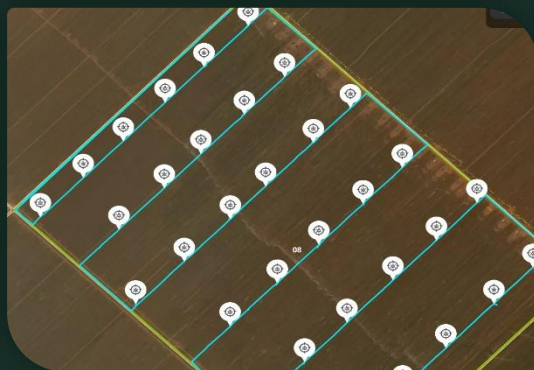
Savings with digital agriculture



Harvest 2023/24 responsible for **64% of crop protection savings** in 684,236 ha applied with precision agriculture.

Localized application

Distribution of points and sample density




Pest diagnosis map



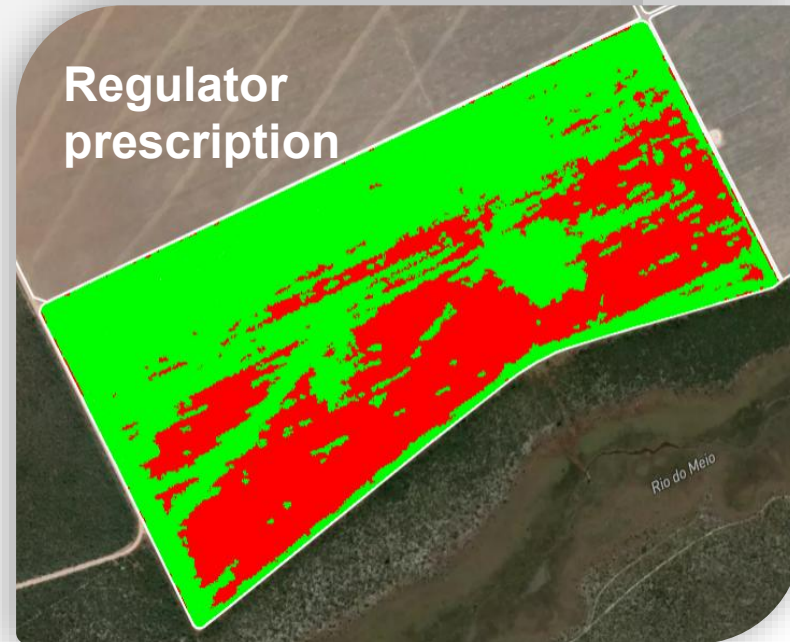
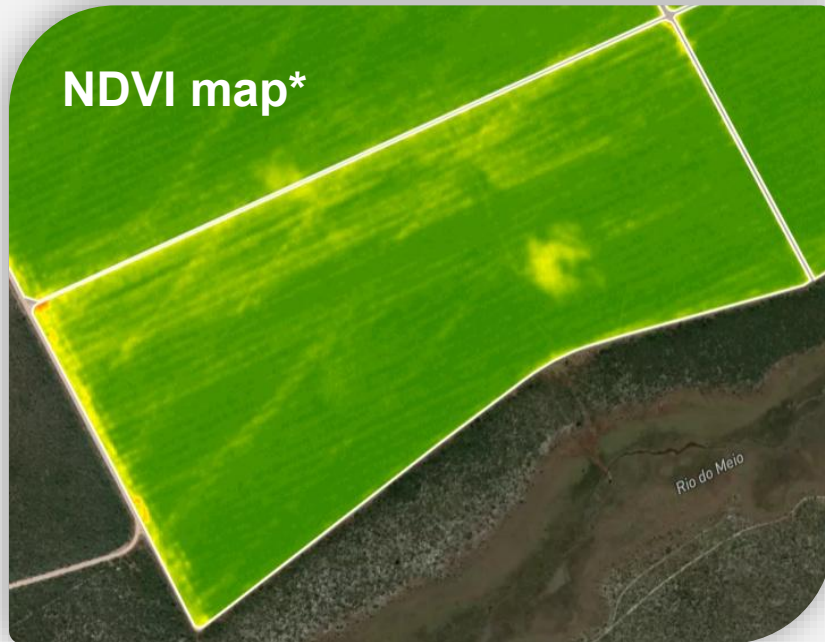
Prescription of localized application of crop protection



 Area not applied

 Area of application

Daily satellite images provide generating prescriptions based on vegetation indexes.



Variable-rate application of cotton growth regulator and site-specific application of defoliants for soybeans and cotton.

In 2023/24, **141,264 ha** applied with imagery (**satellite image**).

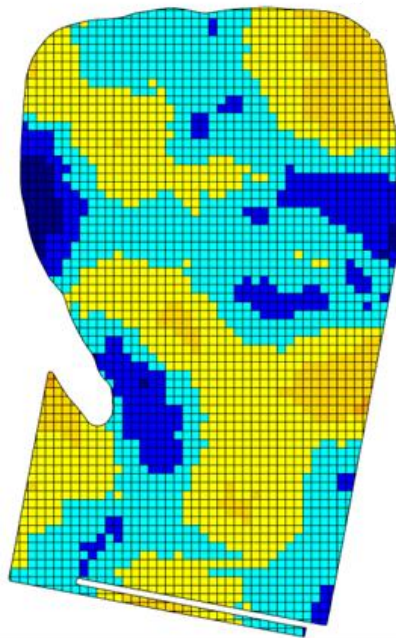
 **Higher** regulator dose  **Lower** regulator dose

*The company does not use NDVI maps for productivity estimates.

Precision agriculture

85% of SLC agricultural crops **already mapped** in precision agriculture.

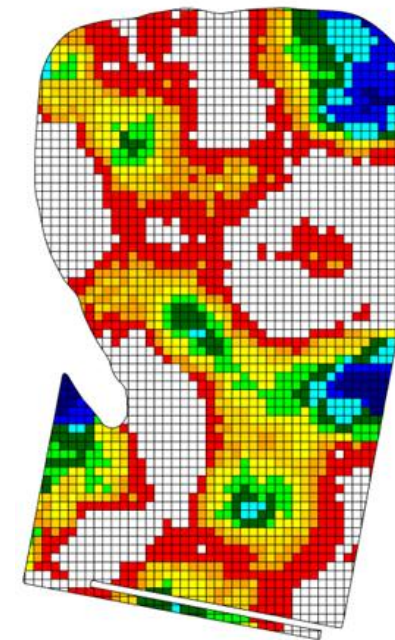
Fertility variability map



Low fertility

Adequate fertility

Fertilizer prescription at variable rate



Increased productive potential

Cost reduction

Savings with digital agriculture

Localized application through sensors present in **20 Farms**.



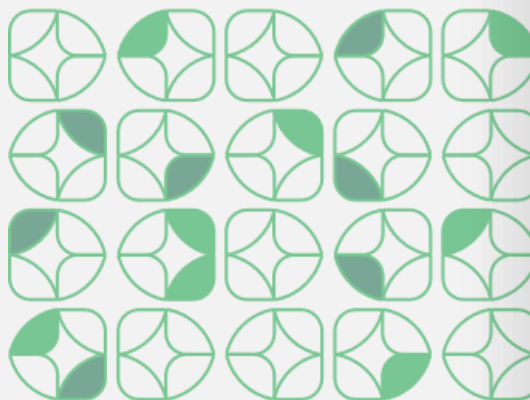
Cost reduction with crop protection.



Sensors identify weeds and apply herbicide in real time.



72% savings in over 371 thd ha.



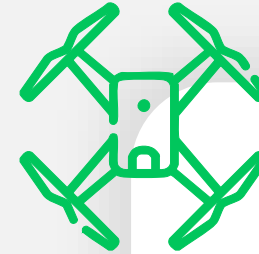
Spraying drones



Capacity:
up to 40 liters.

Autonomy:
8 – 12 minutes.

Performance:
12 to 20 ha/h.



Precision crop
protection application.

Weed monitoring with
drone imagery.

11 drones
currently operating.

Electric & autonomus plane

Pelican Spray

- **Day and night** spraying.
- **70 hectares/hour** (operation performance like a self-propelled sprayer).
- **Similar cost** to aerial spraying.
- Test for **6 months** (Oct/24).
- 2025: **5 Fly Pelican**



Leopard

Autonomous robot

- Autonomous robot for monitoring and detecting pests;
- Daytime and nighttime operation;
- Embedded Intelligence;
- In final stages of development;
- Evolution of sample density and autonomy in the field.



Leopard

Autonomous robot

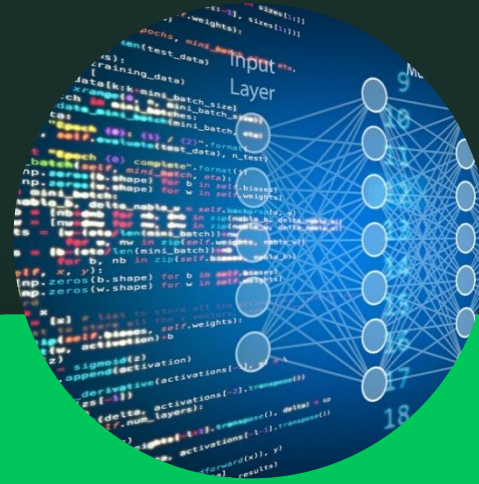


Automation



Identification

Camera installed on drones, robots and equipment.



Machine learning

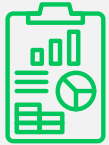
Algorithms, predictive modeling and decision making.



Acting

Optimized decision making and localized application.

Climate management



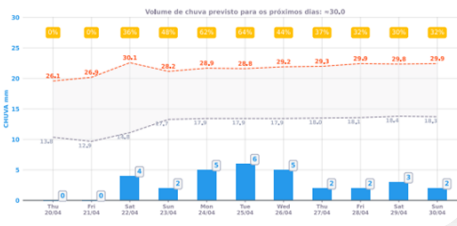
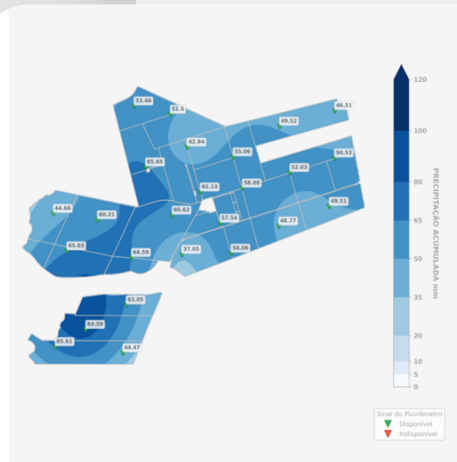
Quick decisions, e.g.:
firepower to plant or harvest.



Available for all units in the
mobile version.



Automated report with
interpolated precipitation
maps and forecast for the
next few days.



Planalto Farm



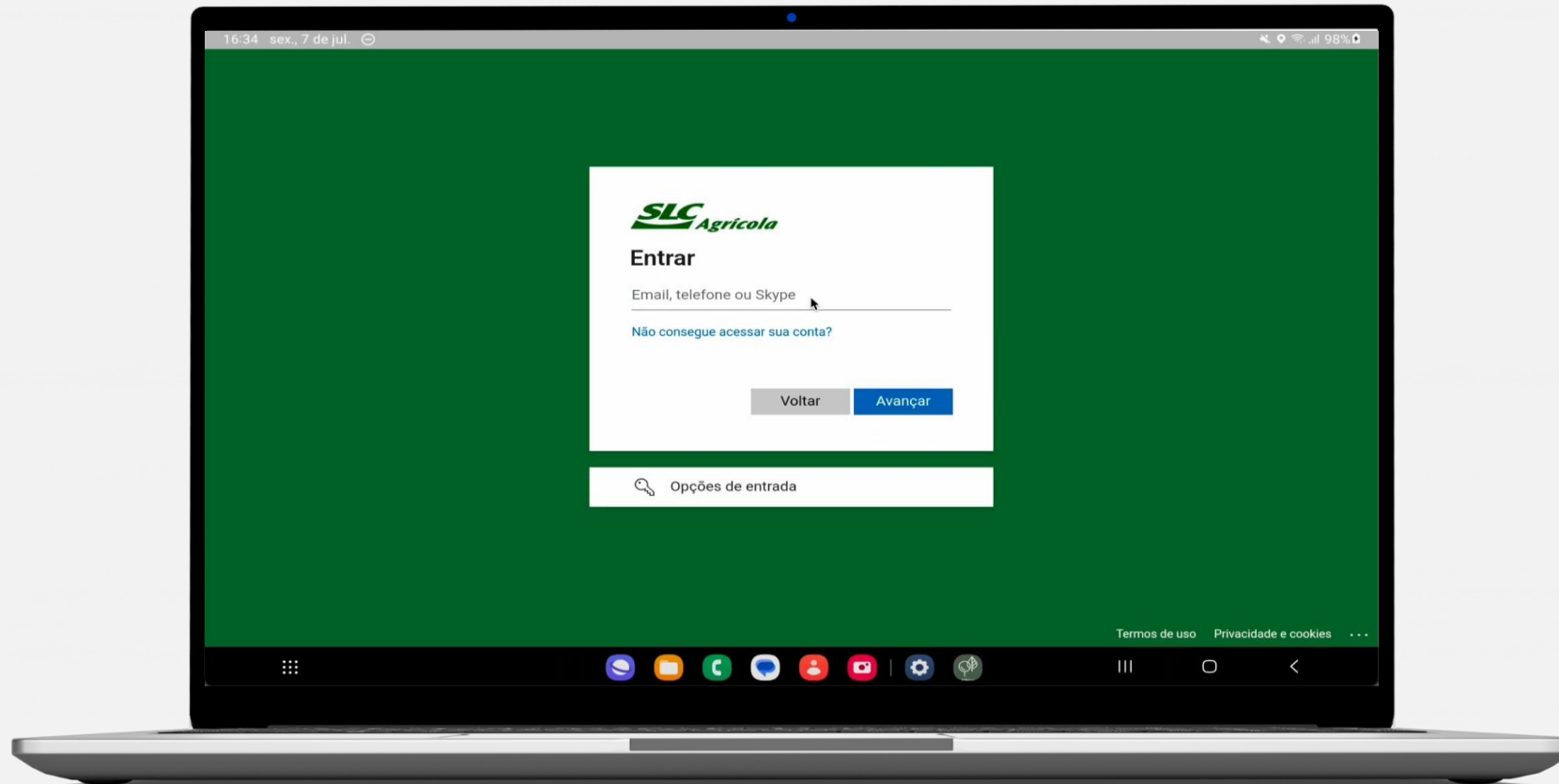
digital rain gauge



weather station

Field notebook

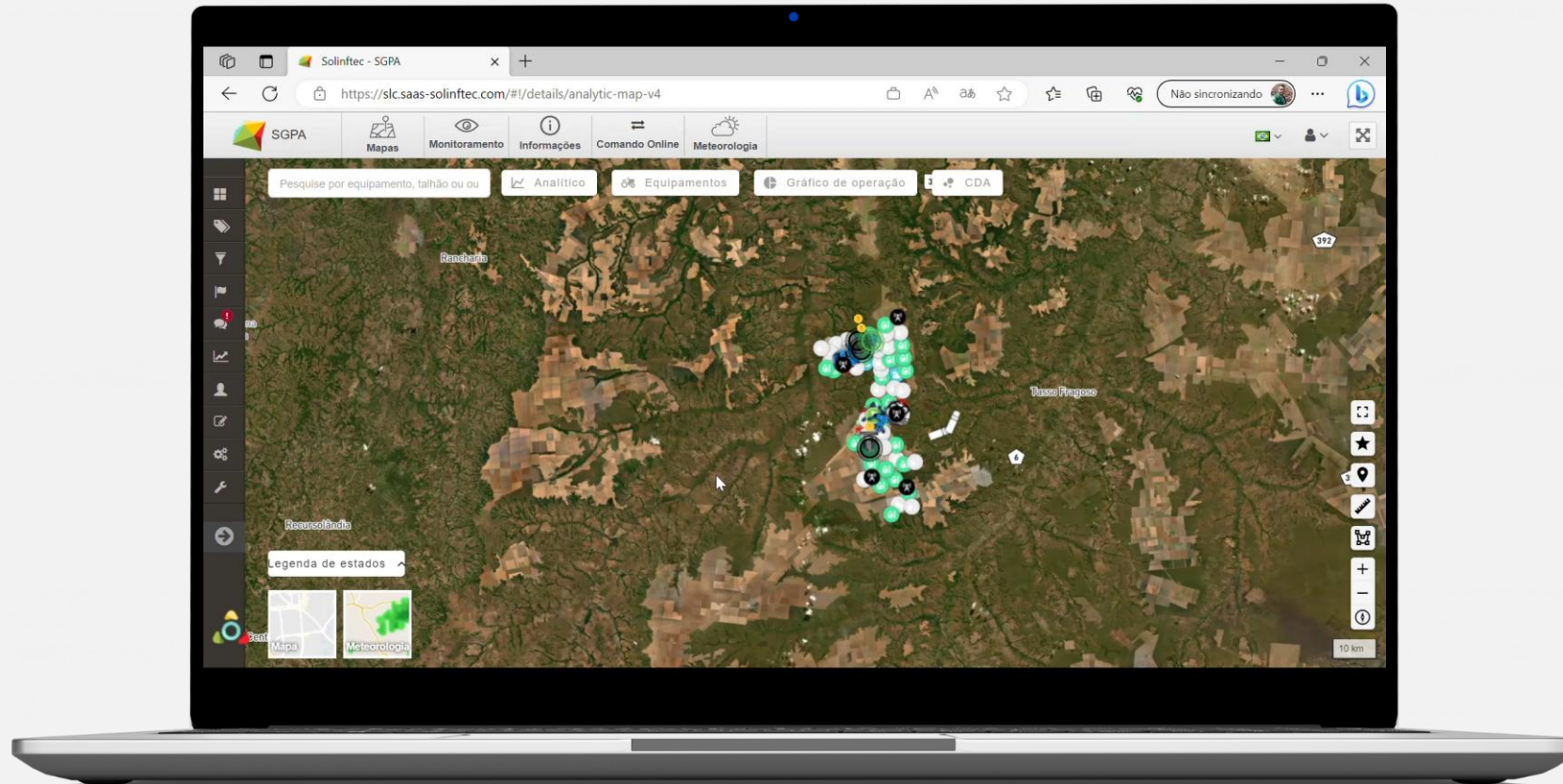
Operations management





CENTRO DE OPERAÇÕES
MECANIZADAS

Telemetry





Mechanized operations center



Telemetry

- ✓ Fuel consumption
- ✓ Efficiency
- ✓ Stopping reasons
- ✓ Operational performance
- ✓ Mechanical availability

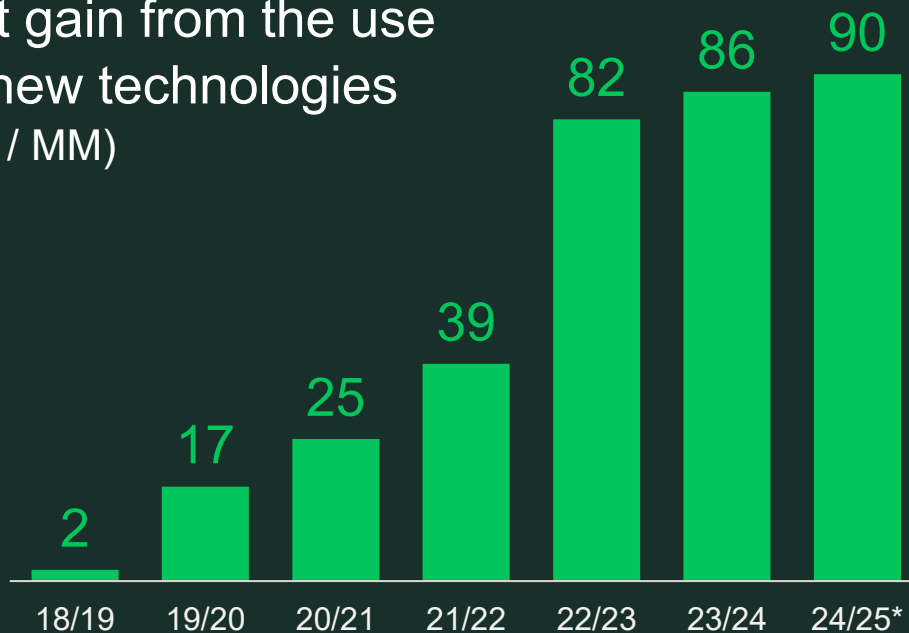


Operational costs


- ✓ Corrective and preventive maintenance costs
- ✓ Costs by machine

Digital agriculture

Net gain from the use
of new technologies
(R\$ / MM)



*Target.

- 
- Remote sensing;
 - Localized application;
 - Digital pest recording;
 - ROI implied: for each R\$1 invested; we obtained a **net return of R\$11**.

ESG 100



Governance

Structure of Governance



ESG Committee
(Administrative Council)



Area of
**Sustainability &
Human Resources**

Management System



Our commitments



Reduction of greenhouse gases

By 2030 - our goal is to achieve **carbon neutral** emissions of ghg gases scope 1 and 2, through investment in new technologies in the field and agroindustry.



End of the cycle of opening new areas for crops in Brazil

As of the 2020/21 crop, we **ended the cycle of opening new areas** for crops, following the global movement to combat climate change.



Greenhouse Gas Emissions Reduction Program - GHG

Carbon neutral in net emissions of scopes 1 and 2 until 2030



End of the native areas conversion cycle.



Soil Conservation and Green Fertilization Project.



ILP Project (Integration Crop Livestock).



Digital Agriculture of Low Carbon Project.



Reforestation Project with Native Vegetation.



Project Use of Energy from Renewable Sources.



14 biofactories



Bacteria

Control of foliar diseases, soil diseases, bedbugs and caterpillars.



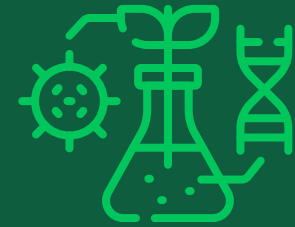
Fungi

Insecticide - control of suckers / lepidoptera.



Inoculants

Intensify the natural process of biological nitrogen fixation (BNF).

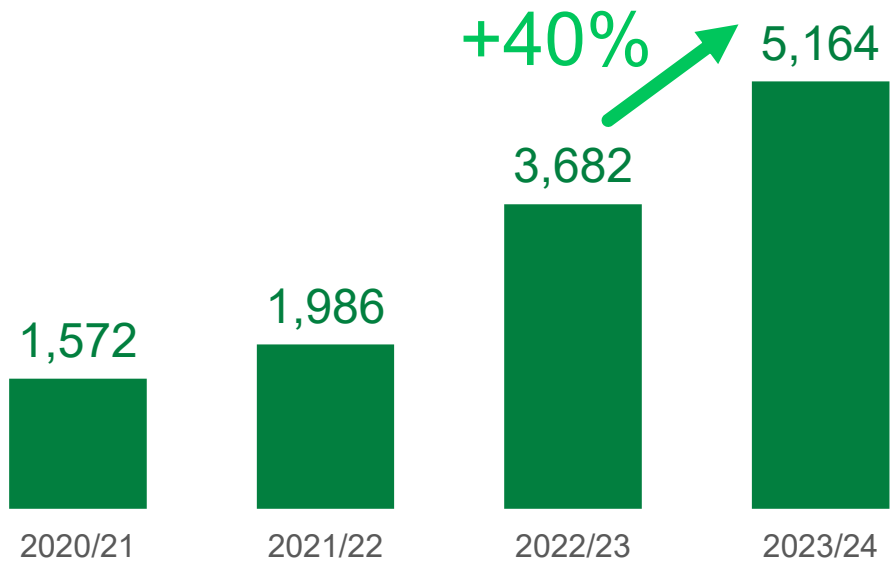


Others

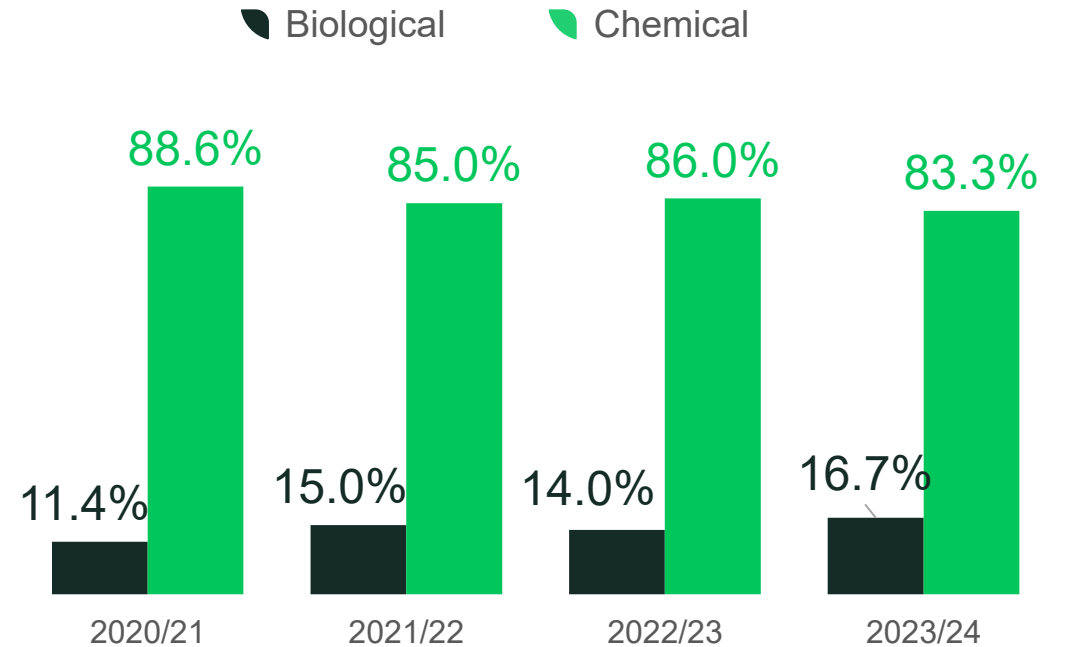
Macrobiologicals, phosphorus solubilizers, water stress reducers.

Biological crop protection

Biological-applied hectares (millions)

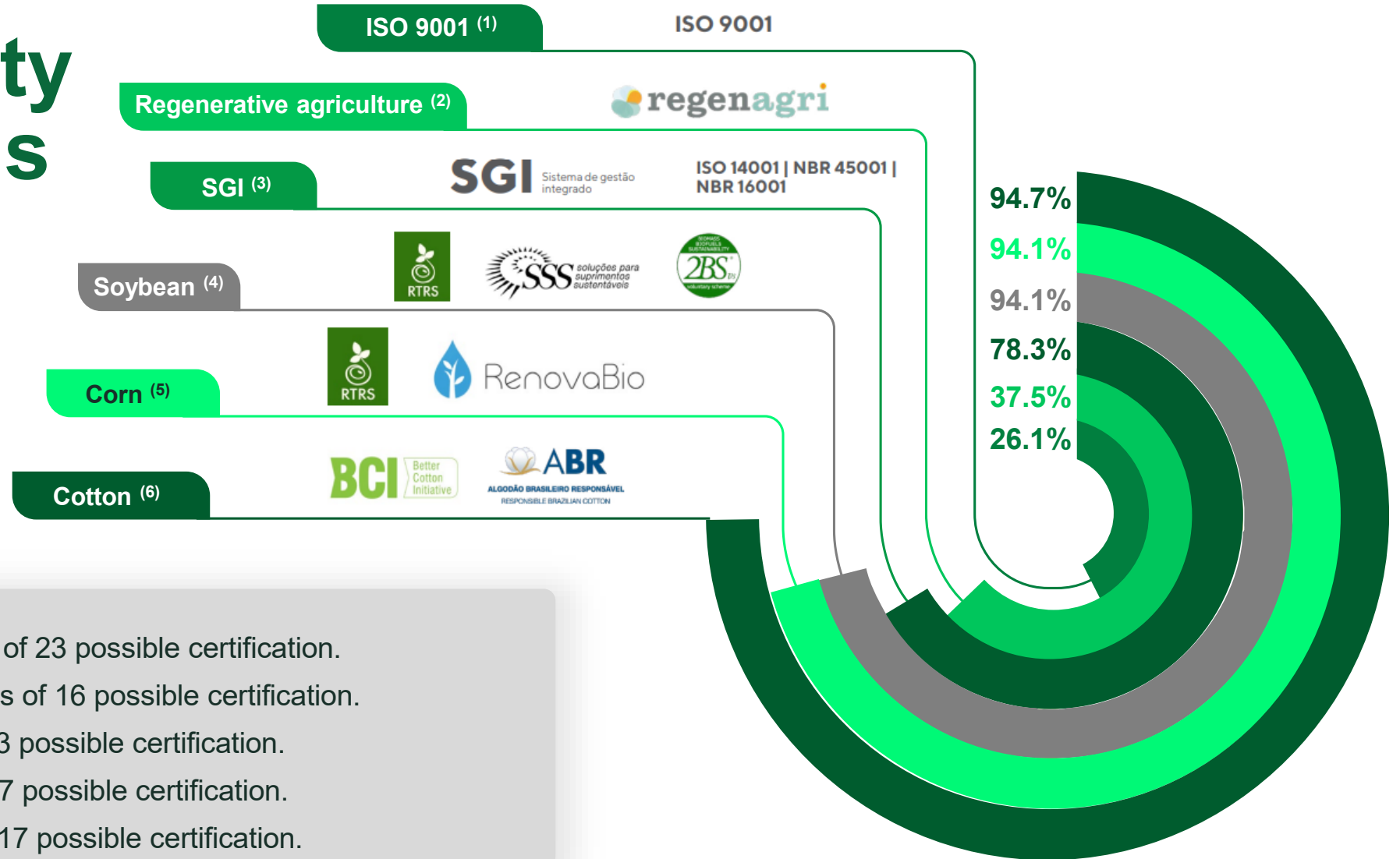


% biological vs. chemical



Sustainability certifications

Percentage of certified production units



1. **ISO 9001:** considers 6 farms of 23 possible certification.
2. **Regenagri:** considers 6 farms of 16 possible certification.
3. **SGI:** considers 18 farms of 23 possible certification.
4. **Soy:** considers 16 farms of 17 possible certification.
5. **Corn:** considers 16 farms of 17 possible certification.
6. **Cotton:** considers 18 farms of 19 possible certification.

Regenerative agriculture

We are the largest company in certified regenerative agriculture area in soybean and cotton in the Americas.

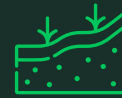


137,000 ha certified

Source: 1Q25 Release.



The certification supports and attests organizations in transitioning to regenerative agriculture techniques that:



Increase soil organic matter.



Promote biodiversity.



Reduce greenhouse gas emissions (GHG).



Remove CO²e and improve water and energy management.

Our Big Dream

To positively impact future generations, through global leadership in agribusiness and respect to the planet.

Our values

We believe that those who have **passion for what they do** are committed and do it with the highest quality, preserving their **integrity** through an ethical conduct, consistent and unquestionable.

These attitudes together generate **long lasting relationship** between all the interested parties, producing **sustainable results** that are economically viable, socially just and environmentally responsible.



INTEGRITY



PASSION
FOR WHAT WE DO



LASTING
RELATIONSHIPS



SUSTAINABLE
RESULTS

Investor Relations department

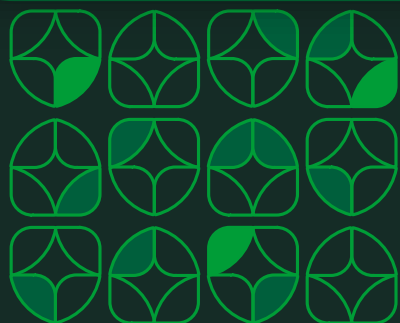


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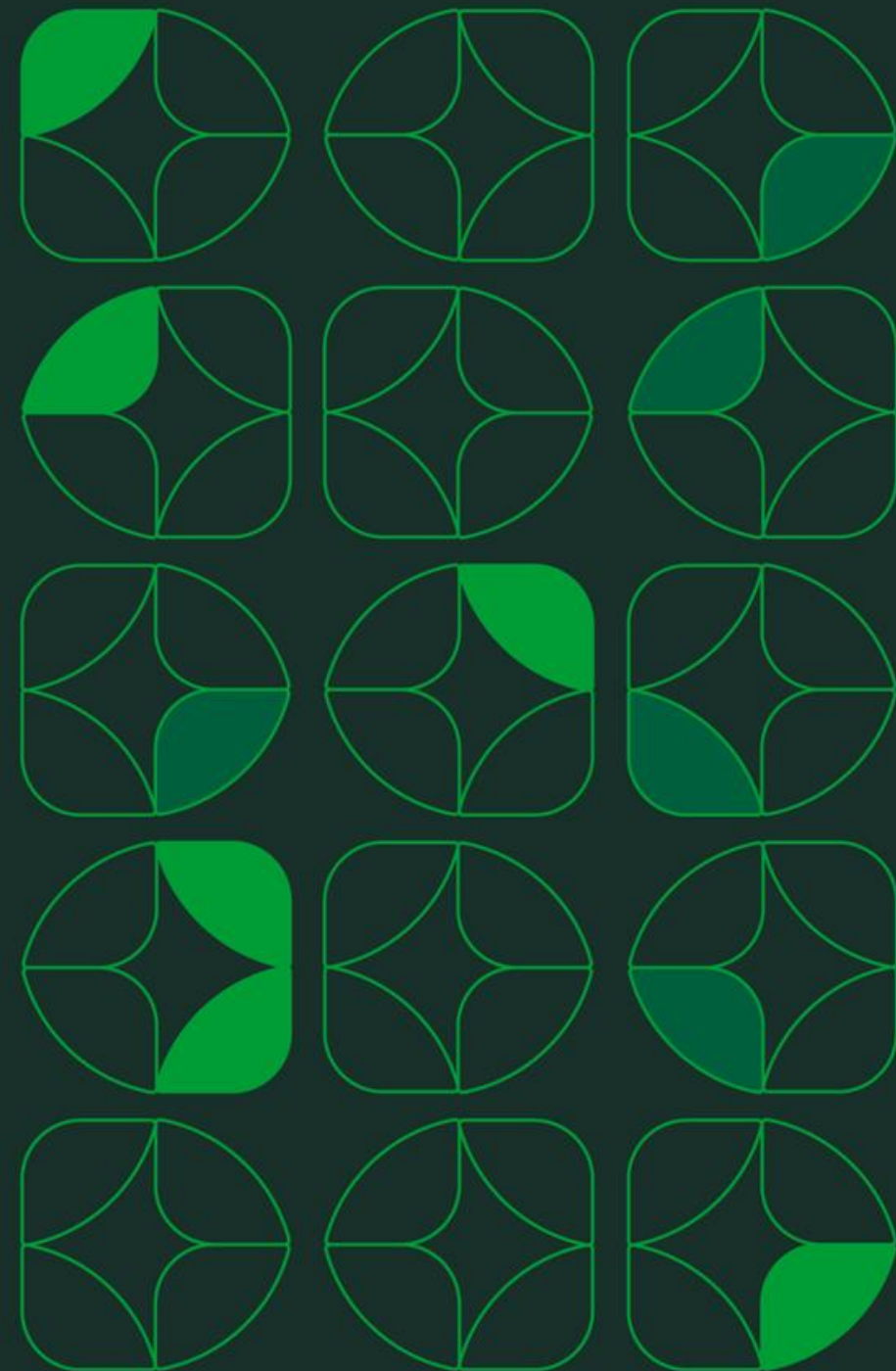
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Disclaimer

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements preceded by, followed by, or that include the words

“believes”, “may”, “will”, “continues”, “expects”, “anticipates”, “intends”, “plans”, “estimates” or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.



The logo for SLC AGRÍCOLA features a stylized white icon of a four-leaf clover on the left. To its right, the text "SLC" is written in a bold, white, sans-serif font, followed by "AGRÍCOLA" in a similar but slightly smaller font. The background is a dark green with faint white outlines of leaves and a solid bright green leaf shape in the top right corner.

SLC AGRÍCOLA

Cultivate & Evolve