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Banco Santander
Condensed Financial Statements as of
March 31, 2026 (BRGAAP)

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Dear Shareholders:

We present the Performance Commentary accompanying the Condensed Individual and Consolidated Financial Statements of Banco Santander (Brasil) S.A. ("Banco Santander" or the "Bank") for the quarter ended March 31, 2026. These financial statements have been prepared in accordance with accounting practices adopted in Brazil, as established by Brazilian Corporate Law and supplemented by the regulations issued by the National Monetary Council (CMN), the Central Bank of Brazil (Bacen), and the Accounting Plan of Institutions of the National Financial System (Cosif), as well as by the rules of the Brazilian Securities and Exchange Commission (CVM), to the extent that they do not conflict with Bacen regulations.

The Condensed Individual and Consolidated Financial Statements prepared in accordance with the international accounting standard issued by the International Accounting Standards Board (IASB) for the quarter ended March 31, 2026 will be published on April 29, 2026, at www.santander.com.br/ri.

Economic Situation

The economic performance was highlighted by the following themes:

In the international environment**❖ The global economy remains resilient, but is experiencing a supply shock and increased uncertainty.**

The global economy began 2026 with greater resilience than expected, with activity still positive in major economies and relatively tight labor markets, although at a less robust pace than in 2025. This initial performance supported the reading of a gradual slowdown, with the United States, China, and the euro area maintaining positive growth, albeit heterogeneously. Throughout Q1 2026, however, the global environment changed. The escalation of the conflict in the Middle East generated a new energy shock, putting pressure on commodities, logistics costs, and current inflation, in addition to increasing financial volatility and trade uncertainty. As a result, the balance of risks for global growth deteriorated, while the disinflation trajectory began to appear less linear, especially in advanced economies. The shock reignited the dilemma for central banks between lower growth and higher inflation, leading the IMF to signal downward revisions to global growth in 2026.

❖ Oil at the heart of global macro dynamics

The main driver of the first quarter of 2026 was the intensification of the conflict in the Middle East, especially the direct involvement of Iran, which resulted in a significant shock to the global energy market. The disruption in the Strait of Hormuz—a strategic route for about 20% of the world's oil—significantly increased the perceived risk to global supply, placing oil back at the center of international macroeconomic dynamics. In this context, Brent crude accumulated a gain of over 35% during the year, prompting warnings from multilateral organizations about the risk of more prolonged supply constraints and persistent inflationary effects. The rise in oil prices began to put pressure on current inflation, contaminate expectations, reduce real income, and weaken activity, especially in energy-importing economies. The shock reintroduced an adverse supply component at a time when some advanced economies were approaching the end of disinflation, reigniting the growth-inflation dilemma faced by central banks.

❖ Central banks adopt a more cautious stance in the face of the energy shock.

In the field of monetary policy, the quarter was marked by greater caution from major central banks. The Federal Reserve kept its benchmark interest rate unchanged at its January and March meetings, maintaining a data-dependent stance in an environment of inflation still above target. Throughout the quarter, the Fed began to signal a less benign inflationary scenario, with higher inflation projections and less conviction regarding the eventual resumption of the rate-cutting cycle, especially after the energy shock, which added new upside risks to the scenario. The European Central Bank also kept interest rates stable and explicitly acknowledged that the escalation of the conflict in the Middle East should put pressure on inflation in the short term via energy. Overall, the global environment remained in a holding pattern: the trajectory of interest rates began to incorporate greater uncertainty in the face of an adverse supply shock.

In the home environment**❖ The Brazilian economy is set to accelerate again in early 2026 with pockets of resilience and renewed momentum.**

The Brazilian economy began 2026 in a cyclical recovery process after losing momentum in the second half of 2025. GDP in Q4 2025 advanced only 0.1% quarter-on-quarter, the second consecutive quarter of near-stagnation. However, high-frequency indicators for Q1 2026 painted a net positive picture. While the labor market remained relatively tight, consistent with significant real wage gains, it is worth highlighting the beginning of the effects of the income tax exemption for individuals, which permanently increases the disposable income of eligible families.

❖ The improvement in inflation was interrupted.

The turn of the year brought more favorable signs for inflation, with the IPCA (Brazilian consumer price index) over 12 months falling from 4.3% in 2025 to 3.8% by February, still above the 3% target, benefiting from currency appreciation and moderation in food prices. However, this scenario reversed in March, when the IPCA registered a higher-than-expected increase, raising 12-month inflation to 4.1%. This movement mainly reflected strong pressure from fuel and food prices, in line with the domestic transmission of the external energy shock resulting from the war in the Middle East. Despite this, the core inflation reading remained more subdued than the headline index, indicating that underlying disinflation has not yet been fully reversed. The quarter thus highlighted an environment of more pressured current inflation and greater uncertainty regarding the speed of convergence to the target.

❖ Copom begins easing restrictions, but with greater caution and more limited room for cuts.

The main monetary policy event of the quarter was the start of the Selic rate reduction cycle, in a more adverse context than previously anticipated. In January, the Copom (Monetary Policy Committee) maintained the rate at 15.00% per year and signaled easing for the following meeting. In March, it implemented the first cut since May 2024, reducing the Selic rate to 14.75%, in a 25 bps adjustment—below the prevailing pricing before the escalation of the conflict in the Middle East. The Central Bank characterized the move as a calibration cycle, reflecting the worsening of the risk balance associated with the external energy shock. In the baseline scenario, the inflation projection for 2026 was raised to 3.9%, reinforcing the message that the cycle has begun, but with greater caution, less conviction regarding its extent, and enhanced vigilance over expectations and secondary pass-throughs.

Consolidated Performance

Net profit

R\$ 3.8
Billions | -7.3% vs 4Q25
-1.9% vs 1Q25

Profit Before Taxes

R\$ 4.6
Billions | 5.4% vs 4Q25
-3.5% vs 1Q25

Financial Margin

R\$ 15.8
Billions | 3.1% vs 4Q25
-0.7% vs 1Q25

Committees

R\$ 5.4
Billions | -5.5% vs 4Q25
5.8% vs 1Q25

ROAE

16.0% | -1,6 p.p. vs 4Q25
-1,5 p.p. vs 1Q25

Cost of Credit

3.73% | Stable vs 4Q25
Stable vs 1Q25

Efficiency Index

37.7% | -1.1 p.p. vs 4Q25
+0.5 p.p. vs 1Q25

In 1Q26, we maintained our focus on executing our strategy, with the ambition of becoming the leading financial platform in our customers' lives. We continue to make consistent progress in building an increasingly diversified, resilient and profitable operation, well positioned for sustainable long-term growth.

We closed the quarter with a net profit of BRL 3.8 billion, representing a decline of 7.3% QoQ and 1.9% YoY. Return on equity reached 16.0%, down 1.6 p.p. QoQ and 1.5 p.p. compared to the same period of 2025.

Total revenues increased 0.8% QoQ and 0.9% YoY. Net interest income rose 3.1% QoQ and declined 0.7% YoY. On a quarterly basis, performance was mainly driven by an improvement in market NII, reflecting lower negative sensitivity to interest rates, lower number of business days, and improved treasury results. On an annual basis, the decline reflects the negative interest rate sensitivity and lower treasury results, weighing on market NII results. Client NII declined 1.4% QoQ and increased 4.8% YoY. QoQ performance reflects fewer calendar and business days, while yearly growth was mainly driven by volume, mix and pricing discipline, contributing to spread expansion.

Fees delivered solid annual performance, increasing 5.8% YoY, supported by revenue diversification, with a more balanced contribution between credit and services, and remaining a key growth pillar. Highlights include cards (+9.8%) and insurance (+12.2%). On a quarterly basis, fees declined 5.5%, reflecting typical seasonality, particularly in cards.

The expanded loan portfolio declined 0.4% QoQ and increased 3.4% YoY, totaling BRL 705,582 million. The quarterly decline was mainly driven by seasonality in cards and FX effects. Over twelve months, growth was led by consumer finance (+14.2%), while in Individuals, mortgages (+10.6%) and cards (+9.1%) stood out, and SMEs grew 9.9% YoY. We maintain a disciplined approach to capital allocation, focused on strategic businesses, portfolio risk management and profitability.

Total funding reached BRL 743,309 million, increasing 0.6% QoQ and 2.8% YoY, maintaining our focus on a more balanced mix between Individuals and Corporate, with Individuals now representing 51% of total funding (+6 p.p. YoY).

The result from loan losses totaled BRL 6,344 million, increasing 3.9% QoQ and declining 0.7% YoY. On a quarterly basis, provisions remained pressured by the macroeconomic environment and elevated household indebtedness, while the annual decline reflects active risk management and portfolio mix effects.

Expenses remained under strict control, stable QoQ and increasing 0.9% YoY, well below inflation. We remain committed to efficient cost management and the use of technology to optimize processes and maximize productivity.

We are focused on delivering sustainable long-term results through a solid and diversified balance sheet, driven by an unwavering emphasis on excellence in customer experience.

(R\$ millions)	1Q26	4Q25	1Q26 x 4Q25	1Q25	1Q26 x 1Q25
Gross financial margin	15,812	15,332	3.1 %	15,922	(0.7)%
Comissions	5,435	5,754	(5.5)%	5,137	5.8 %
Total revenue	21,248	21,086	0.8 %	21,058	0.9 %
PDD Result	(6,344)	(6,105)	3.9 %	(6,390)	(0.7)%
General expenses	(6,633)	(6,633)	— %	(6,573)	0.9 %
Other operating income/expenses	(2,300)	(2,609)	(11.8)%	(2,126)	8.2 %
Tax expenses	(1,453)	(1,471)	(1.2)%	(1,341)	8.3 %
Others	65	78	(16.8)%	120	(45.9)%
Profit before taxes	4,583	4,347	5.4 %	4,747	(3.5)%
Taxes and minority stakes	(795)	(260)	n.a.	(886)	(10.3)%
Net profit management	3,788	4,086	(7.3)%	3,861	(1.9)%
Accounting net profit	3,725	4,023	(7.4)%	3,778	(1.4)%

1 The table above considers managerial reclassifications in relation to the Financial Income Statement, the most relevant of which refer to the reclassification between margin and result of allowance for doubtful accounts on discounts, allowance for doubtful accounts on debentures, in addition to the reversal of amortizations on goodwill.



Strategy and Rating Agencies

For information regarding the Bank's strategy and ratings with rating agencies, please see the Earnings Report available at www.santander.com.br/ri.

Corporate Governance

The governance structure of Banco Santander comprises the Executive Board and its Executive Committee, consisting of the Chief Executive Officer, Senior Executive Vice Presidents, and Executive Vice Presidents, as well as the Board of Directors and its Advisory Committees: Audit, Risk and Compliance, Sustainability, Compensation and Nomination, and Governance.

Our Board of Directors currently has 45% female members and 55% independent members.

The additional information required by Law No. 15.177/2025 will be disclosed in the Management Report to be made available to shareholders on the date of the Ordinary General Meeting, pursuant to Article 133 of Law No. 6.404/76.

For more information on the corporate governance practices adopted by Banco Santander and resolutions of the Board of Directors, please visit www.santander.com.br/ri.

Internal Audit

Internal Audit reports directly to the Board of Directors, with the Audit Committee responsible for its supervision.

It has a permanent and independent function from any other function or unit, whose mission is to provide the Board of Directors and Senior Management with independent assurance on the quality and effectiveness of internal control processes and systems, risk management (current or emerging), and governance, thus contributing to the protection of the organization's value, solvency, and reputation. Internal Audit holds a quality certificate issued by the Institute of Internal Auditors (IIA).

To fulfill its functions and cover the risks inherent to Banco Santander's activity, Internal Audit has a set of internally developed tools. Among them, the risk matrix stands out, used as a planning tool, prioritizing the risk level of the auditable universe considering, among other things, its inherent risks, the latest audit rating, the degree of compliance with recommendations, and its dimension. The work programs, which describe the audit tests to be performed, are reviewed periodically.

The Audit Committee recommended approval of the audit work plan and also the Annual Internal Audit Report for the year 2026, and this was approved by the Board of Directors.

People

Banco Santander continues to strengthen its organizational culture, which seeks to contribute to the prosperity of people and businesses. Autonomy, leadership, and innovation are gaining ground, accelerating digital transformation and improving personalized offerings for the most diverse segments of society.

We have 49,107 employees across the entire Group, committed to the ambition of creating unique and personalized customer experiences, so that we become the primary bank for each of our clients.

To achieve this, the bank continuously invests in creating an environment where leadership is a benchmark for the organization's values, an inclusive culture ensures that each professional feels recognized and engaged in building their career, health and well-being are central, and continuous learning serves the constant improvement of the customer journey and the development of each employee. Opportunities for growth are democratized and accessible to all.

Sustainability

Our journey in sustainability began more than 20 years ago. Throughout this semester, we have experienced an intense evolution, in which we have improved our programs, business, and governance related to this topic.

Throughout this journey, key aspects include the assessment and mitigation of social, environmental, and climate risks for granting credit to projects and companies; the generation of businesses that support clients' transition to a low-carbon economy; and the building of a more inclusive society through education and employability initiatives, financial inclusion and entrepreneurship, and social inclusion. Many of these initiatives are accompanied by global goals in areas where we have the greatest potential impact, such as net zero, financial inclusion, and inclusive culture.

To ensure good governance of this process, we rely on robust policies and controls, supported by senior leadership.

In Q1 2026, we highlight the following results:

Sustainable business

❖ We enabled R\$ 10.8 billion in sustainable business, with green bond issuances, clean energy financing, and dedicated product options, reaching a total of R\$ 52.4 billion in the sustainable credit portfolio, with 30% YoY growth. have enabled R\$ 10.8 billion in sustainable business deals, according to our sustainable finance and investment rating system (SFICS), reaching a total of R\$ 52.4 billion in the sustainable credit portfolio, with growth of 30% YoY.

❖ We maintained our market leadership in CBIOS (carbon credits) with a 38% market share.

❖ The Prospera Santander Microfinance program, which provides financial solutions to entrepreneurs, achieved microcredit production of R\$1.27 billion (3% YoY). The total portfolio grew 9% YoY, reaching R\$3.53 billion, with a total customer base of 1.2 million.

❖ Also noteworthy is the issuance of R\$200 million in debentures to OLEOPLAN S.A. - ÓLEOS VEGETAIS PLANALTO, using resources from EcoInvest, a Brazilian government program for mobilizing foreign private capital and providing exchange rate protection, created to facilitate the attraction of foreign private investment for the country's ecological transformation. The funds will be used for the modernization and expansion of two biodiesel production plants.

Social impact

Through the Pensar program, we carried out financial literacy initiatives in public schools for high school students. The initiative involved 66 volunteers and 600 beneficiaries.

The Santander Integrated Social Project provided educational and cultural activities in 30 municipalities, in addition to training programs for local micro-entrepreneurs, in partnership with Prospera.

Education, employability and entrepreneurship

We highlight two initiatives focused on education and digital inclusion: the Santander Open Academy, a global platform offering courses, scholarships, and international career development opportunities, and the Digital Campus, a solution that supports the digitalization of universities through an application that creates a secure digital identity and integrates students, professors, and academic services. Together, these initiatives have benefited approximately 145,000 people, with an investment of 2.9 million in the community.

We held the 15th edition of the Santander SW50 program, an international initiative by The London School of Economics and Political Science (LSE) focused on developing women leaders. The program had participants from 11 countries, totaling approximately 6,000 people, with more than 2,000 from Brazil.

We also promote the Santander Jornada Tech – AWS, a partnership with Amazon Web Services, which offers a training track in cloud computing and artificial intelligence. The program had 33,000 applicants and offered 22,000 places, with the 50 best-performing participants receiving AWS Foundation certification.

Reports and indexes

We have published our 2025 Integrated Annual Report, a document that presents our strategy, business model and financial performance, as well as key advancements in governance, risk management and sustainability. Access the full report on our Investor Relations website.



Independent Audit

The policy of Banco Santander, including its subsidiaries, regarding the contracting of services unrelated to the audit of Financial Statements by its independent auditors PricewaterhouseCoopers, is based on Brazilian and international auditing standards, which preserve the auditor's independence. This basis stipulates the following: (i) the auditor must not audit their own work, (ii) the auditor must not perform managerial functions for their client, (iii) the auditor must not promote the interests of their client, and (iv) the need for approval of any services by the Bank's Audit Committee.

In compliance with Brazilian Securities and Exchange Commission Instruction No. 162/2022, Banco Santander informs that in the quarter ended March 31, 2026, PricewaterhouseCoopers did not provide any services unrelated to the independent audit of the Financial Statements of Banco Santander and relevant subsidiaries that could generate a conflict of interest, loss of independence, or impact the objectivity of its independent auditors. PricewaterhouseCoopers has procedures, policies, and controls in place to ensure its independence, which include an assessment of the work performed, encompassing any service that is not an independent audit of the Financial Statements of Banco Santander and its subsidiaries. This assessment is based on applicable regulations and accepted principles that preserve auditor independence.

Acknowledgments

We thank our customers, shareholders, and employees for the trust and support that have driven us to this point, and which have enabled the continuation of our history of evolution and transformation, on the path to building the Best Consumer Company in Brazil.

(Approved at the Board of Directors Meeting of April 28, 2026).

Our purpose is to contribute to the prosperity of people and businesses.
And we believe that everything should be done in a way that way:
Simple, Personal and Fair



Report on review of parent company and consolidated condensed financial statements

To the Board of Directors and Stockholders
Banco Santander (Brasil) S.A.

Introduction

We have reviewed the accompanying condensed balance sheet of Banco Santander (Brasil) S.A. (the "Bank") as at March 31, 2026 and the related condensed statements of income, comprehensive income, changes in stockholders' equity and cash flows for the three month period then ended, as well as the accompanying consolidated condensed balance sheet of the Bank and its subsidiaries ("Consolidated") as at March 31, 2026 and the related consolidated condensed statements of income, comprehensive income, the consolidated condensed statements of changes in equity and cash flows for the three month period then ended, and selected notes, comprising a summary of significant accounting policies.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed financial statements in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank (BCB). Our responsibility is to express a conclusion on these condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed financial statements referred to above do not present, in all material respects, in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank (BCB).

www.pwc.com.br

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Banco Santander (Brasil) S.A.

Other matters - Condensed statement of value added

The financial statements referred to above include the parent company and consolidated condensed statement of value added for the three-month period ended March 31, 2026. These statements are the responsibility of the Bank's management and presented as supplementary information. These statements have been subjected to review procedures performed together with the review of the financial statements for the purpose of concluding whether it is reconciled with financial statements and accounting records, as applicable, and if its form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these condensed statements of value added have not been prepared, in all material respects, in accordance with the criteria established in this accounting standard, and that they are consistent with the parent company and consolidated condensed financial statements taken as a whole.

São Paulo, April 29, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

Maria José De Mula Cury
Contadora CRC 1SP192785/O-4

*Values expressed in thousands, except when indicated.

Condensed Balance Sheet

	Explanatory Notes	03/31/2026	Bank 12/31/2025	03/31/2026	Consolidated 12/31/2025
Asset					
Current and Non-Current		1,283,794,720	1,257,503,819	1,286,795,034	1,255,624,187
Cash	4	9,907,506	7,531,433	9,944,883	7,632,939
Financial Assets Measured at Fair Value through Profit or Loss		293,830,379	275,034,807	271,624,407	250,803,157
Interbank Investments	5	121,538,753	89,994,937	121,538,753	89,994,937
Securities	6.a.II	108,758,913	118,139,601	92,822,046	102,064,371
Derivative Financial Instruments	6.b	63,532,713	66,900,269	57,263,608	58,743,849
Financial Assets Measured at Fair Value through Other Comprehensive Income		48,519,185	58,666,786	56,821,411	67,681,530
Securities	6.a.III	48,519,185	58,666,786	56,821,411	67,681,530
Financial Assets Measured at Amortized Cost		743,290,848	724,219,844	774,395,546	755,376,927
Interbank Investments	5	138,410,089	122,003,125	47,742,328	38,452,242
Securities	6.a.IV	119,223,501	113,528,203	129,047,581	117,944,134
Credit Operations	8	359,449,854	365,651,162	458,068,478	462,212,788
Leasing Operations	8	-	-	3,610,957	3,600,813
Other Financial Assets	7.a	126,207,404	123,037,354	135,926,202	133,166,950
Provisions for Expected Losses Associated with Credit Risk	9	(37,883,324)	(38,081,943)	(44,583,994)	(43,869,604)
Other Assets	11	119,969,714	125,066,639	133,962,317	133,509,738
Tax Assets	10.a	62,875,410	62,524,769	69,238,678	68,914,540
Permanent		43,285,002	42,541,484	15,391,786	15,574,960
Investments		31,621,809	30,703,449	2,821,866	2,829,717
Interests in Affiliates and Subsidiaries	13.b	31,530,317	30,611,957	2,735,877	2,733,615
Other Investments		91,492	91,492	85,989	96,102
Asset in Use	14	4,094,282	4,080,967	4,359,622	4,343,288
Real Estate of Use		2,317,382	2,312,767	2,560,765	2,553,062
Other Immobilizations of Use		11,189,730	11,169,690	11,481,722	11,462,270
(Accumulated Depreciation)		(9,412,830)	(9,401,490)	(9,682,865)	(9,672,044)
Intangible	15	7,568,911	7,757,068	8,210,298	8,401,955
Goodwill in the Acquisition of Subsidiaries		27,220,515	27,220,515	28,204,881	28,204,704
Other Intangible Assets		14,520,735	14,198,730	15,329,733	14,961,397
(Accumulated Amortization)		(34,172,339)	(33,662,177)	(35,324,316)	(34,764,146)
Total Assets		1,283,794,720	1,257,503,819	1,286,795,034	1,255,624,187

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

	Explanatory Notes	03/31/2026	Bank 12/31/2025	03/31/2026	Consolidated 12/31/2025
Liability					
Current and Non-Current		1,186,588,354	1,162,312,053	1,186,580,119	1,157,823,868
Deposits and Other Financial Instruments		1,096,052,882	1,067,051,020	1,076,142,366	1,041,205,968
Financial Liabilities at Fair Value through Profit or Loss		58,831,245	60,168,681	52,844,793	52,758,042
Derivative Financial Instruments	6.b	58,831,245	60,168,681	52,844,793	52,758,042
Financial Liabilities at Amortized Cost		1,037,221,637	1,006,882,339	1,023,297,573	988,447,926
Deposits	16	491,308,636	491,380,199	489,868,187	491,090,287
Money Market Funding	16	181,100,501	170,173,383	163,357,321	149,752,695
Loans Abroad	16	111,737,546	102,551,649	111,737,555	102,551,662
Domestic Onlendings - Official Institutions	16	9,912,675	10,742,445	9,912,675	10,742,445
Funds from Acceptances and Issuance of Securities	16	194,401,241	196,136,536	189,798,698	188,255,278
Other Financial Liabilities	17.a	48,761,038	35,898,127	58,623,137	46,055,559
Other Liabilities	18	84,026,679	88,849,690	98,433,542	103,875,756
Provision for Tax Risks	18	2,440,964	2,249,263	2,634,383	2,455,288
Provision for Judicial and Administrative Proceedings - Labor and Civil Actions	18	7,006,726	6,607,012	7,763,538	7,324,839
Other Provisions	18	2,866,366	3,622,249	7,820,983	9,048,090
Several	18	71,712,623	76,371,166	80,214,638	85,047,539
Tax Liabilities	10.c	6,508,793	6,411,343	12,004,211	12,742,144
Equity					
	21	97,206,366	95,191,766	97,522,869	95,650,292
Share capital	21.a	65,000,000	65,000,000	65,000,000	65,000,000
Capital Reserves	21.c	518,534	643,142	518,534	643,142
Profit Reserves	21.c	35,539,111	35,530,913	35,539,111	35,750,330
Equity Valuation Adjustments		(5,196,856)	(5,262,729)	(4,961,059)	(5,023,620)
Retained earnings		1,838,098	-	1,918,804	-
(-) Treasury Shares	21.d	(492,521)	(719,560)	(492,521)	(719,560)
Minority Shareholders' Participation	21.e	-	-	2,692,047	2,150,027
Total Stockholders' Equity		97,206,366	95,191,766	100,214,916	97,800,319
Total Liabilities and Equity		1,283,794,720	1,257,503,819	1,286,795,035	1,255,624,187

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Income

			Bank		Consolidated
	Explanatory Notes	01/01 to 03/31/2026	01/01 to 03/31/2025	01/01 to 03/31/2026	01/01 to 03/31/2025
Income From Financial Operations		36,723,447	32,445,928	40,378,042	36,732,029
Loan Operations		18,612,650	17,807,546	23,842,384	22,586,196
Leasing Operations		-	-	151,969	126,711
Results of Securities Transactions	6.a.V	16,445,406	13,819,853	13,696,814	14,688,394
Result with Derivative Financial Instruments and Exchange Rates		(1,167,065)	(1,602,572)	(168,584)	(3,100,108)
Results of Compulsory Deposits		2,832,456	2,421,101	2,855,459	2,430,836
Expenses From Financial Operations		(31,383,751)	(28,294,068)	(31,949,176)	(29,499,630)
Funding Operations Market	16.c	(24,771,877)	(21,685,963)	(24,607,442)	(21,709,128)
Results of Borrowings and Onlendings Operations		(1,613,778)	(1,393,750)	(1,286,637)	(1,419,939)
Results of Operations of Sale or Transfer of Financial Assets		17,661	(21,530)	(226,906)	(56,911)
Provision for Associated Expected Losses		(5,015,757)	(5,192,825)	(5,828,191)	(6,313,652)
Foreign exchange fluctuations (net)	27	2,267,022	3,121,910	1,429,547	2,775,433
Gross Income Related to Financial Operations		7,606,718	7,273,770	9,858,413	10,007,832
Other Operating Revenues (Expenses)		(3,158,390)	(3,234,874)	(4,564,202)	(4,664,367)
Banking Service Fees	23	3,471,874	3,229,555	4,331,773	4,133,337
Income From Banking Fees	23	1,242,746	1,160,907	1,451,657	1,337,042
Personnel Expenses	24	(1,611,013)	(1,685,647)	(2,324,251)	(2,467,470)
Other Administrative Expenses	25	(3,905,844)	(3,704,516)	(3,509,507)	(3,357,395)
Tax Expenses		(1,155,586)	(1,190,189)	(1,613,401)	(1,596,980)
Result From Investments in Affiliates and Subsidiaries	13.b	1,573,780	1,823,121	89,306	76,787
Other Operating (Expenses) Income	26	(2,774,347)	(2,868,105)	(2,989,779)	(2,789,688)
Operational Income		4,448,328	4,038,896	5,294,211	5,343,465
Non-Operating Income	28	(22,920)	26,287	(24,505)	43,038
Income Before Taxes on Income and Profit Sharing	10.d	4,425,408	4,065,183	5,269,706	5,386,503
Income Tax and Social Contribution		(44,976)	262,412	(676,983)	(822,730)
Provision for Income Tax		(132,073)	(16,170)	(474,278)	(950,774)
Provision for Social Contribution Tax		(56,497)	(8,428)	(364,511)	(485,306)
Deferred Tax Assets		143,594	287,010	161,806	613,350
Profit Sharing		(542,335)	(509,553)	(749,490)	(721,553)
Non Controlling Interest	21.e	-	-	(117,966)	(63,751)
Net Income		3,838,097	3,818,042	3,725,267	3,778,469
Number of Shares (Thousands)	21.a	7,498,531	7,498,531		
Net Income per Thousand Shares (R\$)		511.85	509.17		

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Comprehensive Income

	01/01 to 03/31/2026	Bank 01/01 to 03/31/2025	01/01 to 03/31/2026	Consolidated 01/01 to 03/31/2025
Net profit	3,838,097	3,818,042	3,725,267	3,778,469
Other Comprehensive Income that will be subsequently reclassified for profit or loss when specific conditions are met:	65,872	858,525	62,561	858,057
Available-for-sale financial assets	(114,070)	892,737	(117,381)	892,269
Available-for-sale financial assets	(230,782)	2,119,789	(245,037)	2,013,130
Credit risk	28,917	—	28,917	—
Related Companies	(8,966)	(104,212)	—	—
Taxes	96,761	(1,122,840)	98,739	(1,120,861)
Cash flow hedges	179,942	(34,212)	179,942	(34,212)
Cash flow hedges	343,122	(65,238)	343,122	(65,238)
Taxes	(163,180)	31,026	(163,180)	31,026
Other Comprehensive Income that won't be reclassified for Net income:	—	1,170,858	—	1,170,858
Defined Benefits Plan	—	1,170,858	—	1,170,858
Own	—	2,164,778	—	2,164,778
Taxes	—	(993,920)	—	(993,920)
Comprehensive Income for the Period	3,903,969	5,847,425	3,787,828	5,807,384
Attributable to parent company			3,669,862	5,743,633
Attributable to non-controlling interests			117,966	63,751
Total			3,787,828	5,807,384

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Changes in Stockholders' equity - Bank

	Explanatory Notes	Capital	Capital Reserves	Profit Reserves	Legal Reserve	Own	Affiliates and Subsidiaries	Adjustment to Fair Value	Others	Accrued Profits	(-)Treasury Shares	Total
Balances on December 31, 2024		65,000,000	636,170	32,067,079		(1,964,672)	(474,571)	(4,274,280)		-	(884,707)	90,105,019
Effects of the initial adoption of CMN Resolution No. 4,966/2021 (1)						1,059,000				(3,248,923)		(2,189,923)
Balances on January 01, 2025		65,000,000	636,170	32,067,079		(905,672)	(474,571)	(4,274,280)		(3,248,923)	(884,707)	87,915,096
Benefits Plan for Employees (2)		—	—	—	—	—	—	763,613		(1,175,021)	—	(411,408)
Treasury Shares	21.d	—	—	—	—	—	—	—		—	165,147	165,147
Result with Treasury Shares		—	(22,106)	—	—	—	—	—		—	—	(22,106)
Reservations for Share - Based Payment		—	29,078	—	—	—	—	—		—	—	29,078
Adjustment to Fair Value - Securities and Derivative Financial Instruments		—	—	—	—	(357,018)	(14,800)	—		—	—	(371,819)
Asset Valuation Adjustments - Goodwill					1,385			—				1,385
Reserve for Dividend Equalization		—	—	42,566	—	—	—	—		—	—	42,566
Net Income		—	—	—	—	—	—	—		15,463,827	—	15,463,827
Destinations:												
Legal Reserve	21.c	—	—	773,191	—	—	—	—		(773,191)	—	—
Interest on Equity	21.b	—	—	—	—	—	—	—		(7,620,000)	—	(7,620,000)
Reserve for Dividend Equalization	21.c	—	—	2,646,692	—	—	—	—		(2,646,692)	—	—
Balances on December 31, 2025		65,000,000	643,142	35,530,913		(1,262,690)	(489,371)	(3,510,667)		—	(719,560)	95,191,766
Changes in the Exercise		—	6,972	3,463,834		(357,018)	(14,800)	763,613		—	165,147	5,086,747

(1) Contains the effects of the initial adoption of CMN Resolution No. 4,966/2021 on provisions for credit risks and changes in categories of financial instruments, as described in notes 6 and 9.

(2) Permanent losses associated with Benefit Plans were transferred to Retained Earnings and Losses.

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

	Explanatory Notes	Capital	Capital Reserves	Profit Reserves Legal Reserve	Own	Adjustment to Fair Value Affiliates and Subsidiaries	Others Adjustment to Fair Value	Accrued Profits	(-)Treasury Shares	Total
Balances on December 31, 2025		65,000,000	643,142	35,530,913	(1,262,690)	(489,371)	(3,510,667)	—	(719,560)	95,191,766
Treasury Shares	21.d	—	—	—	—	—	—	—	227,039	227,039
Result of Treasury Shares		—	56,536	—	—	—	—	—	—	56,536
Reservations for Share - Based Payment		—	(181,144)	—	—	—	—	—	—	(181,144)
Adjustment to Fair Value - Securities and Derivative Financial Instruments		—	—	—	74,838	(8,966)	—	—	—	65,872
Prescribed Dividends		—	—	8,198	—	—	—	—	—	8,198
Net Income		—	—	—	—	—	—	3,838,097	—	3,838,097
Destinations:										
Dividends and Interest on Equity	21.b	—	—	—	—	—	—	(2,000,000)	—	(2,000,000)
Balances on March 31, 2026		65,000,000	518,534	35,539,111	(1,187,852)	(498,337)	(3,510,667)	1,838,097	(492,521)	97,206,365
Changes in the Exercise		—	(124,608)	8,198	74,838	(8,966)	—	1,838,097	227,039	2,014,600

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Changes in Stockholders' equity – Consolidated

	Explanatory Notes	Capital	Capital Reserves	Profit		Adjustment to Fair Value		Accrued Profits	(-)Treasury Shares	Net Equity	Minority Stockholders Interest	Total Net Equity
				Legal Reserve	Own	Others Adjustment to Fair Value						
Balances on December 31, 2024		65,000,000	642,915	32,453,507	(2,193,477)	(4,274,280)		—	(884,707)	90,743,958	1,249,939	91,993,897
Effects of the initial adoption of CMN Resolution No. 4,966/2021 (1)					1,059,000			(3,248,923)		(2,189,923)		(2,189,923)
Balances on January 1, 2025		65,000,000	642,915	32,453,507	(1,134,477)	(4,274,280)		(3,248,923)	(884,707)	88,554,035	1,249,939	89,803,974
Employee Benefit Plans (2)		—	—	—	—	763,613		(1,175,021)	—	(411,408)	—	(411,408)
Treasury Shares	21.d	—	—	—	—	—		—	165,147	165,147	—	165,147
Result of Treasury Shares		—	(22,106)	—	—	—		—	—	(22,106)	—	(22,106)
Reservations for Share - Based Payment		—	22,333	—	—	—		—	—	22,333	—	22,333
Adjustment to Fair Value - Securities and Derivative Financial Instruments		—	—	—	(379,541)	—		—	—	(379,541)	—	(379,541)
Equity Valuation Adjustments - Goodwill		—	—	1,385	—	—		—	—	1,385	—	1,385
Equity Valuation Adjustments - Other		—	—	—	—	1,065		—	—	1,065	—	1,065
Prescribed Dividends		—	—	42,593	—	—		—	—	42,593	—	42,593
Net Income		—	—	—	—	—		15,338,645	—	15,338,645	—	15,338,645
Destinations:												
Legal Reserve	21.c	—	—	766,932	—	—		(766,932)	—	—	—	—
Dividends and Interest on Equity	21.b	—	—	—	—	—		(7,620,000)	—	(7,620,000)	—	(7,620,000)
Unrealized Profit	21.c	—	—	—	—	—		(41,856)	—	(41,856)	—	(41,856)
Reserve for Dividend Equalization		—	—	2,485,913	—	—		(2,485,913)	—	—	—	—
Result of Minority Stockholders Interest	21.e	—	—	—	—	—		—	—	—	417,634	417,634
Others		—	—	—	—	—		—	—	—	482,454	482,454
Sale / Merger / Acquisition		—	—	—	—	—		—	—	—	687,784	687,784
Others		—	—	—	—	—		—	—	—	(205,330)	(205,330)
Balances on December 31, 2025		65,000,000	643,142	35,750,330	(1,514,018)	(3,509,602)		—	(719,560)	95,650,292	2,150,027	97,800,319
Changes in the Exercise		—	227	3,296,823	679,459	764,678		—	165,147	4,906,334	900,088	5,806,422

(1) Contains the net effects of the initial adoption of CMN Resolution No. 4,966/2021 on provisions for credit risks and changes in categories of financial instruments, as described in notes 6 and 9.

(2) Permanent losses associated with Benefit Plans were transferred to Retained Earnings and Losses.

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

	Explanatory Notes	Capital	Capital Reserves	Profit	Adjustment to Fair Value		Accrued Profits	(-)Treasury Shares	Net Equity	Minority Stockholders Interest	Total Net Equity
				Legal Reserve	Own	Others Adjustment to Fair Value					
Balances on December 31, 2025		65,000,000	643,142	35,750,330	(1,514,018)	(3,509,602)	—	(719,560)	95,650,292	2,150,027	97,800,319
Treasury Shares	21.d	—	—	—	—	—	—	227,039	227,039	—	227,039
Result of Treasury Shares		—	56,536	—	—	—	—	—	56,536	—	56,536
Reservations for Share - Based Payment		—	(181,144)	—	—	—	—	—	(181,144)	—	(181,144)
Adjustment to Fair Value - Securities and Derivative Financial Instruments		—	—	—	62,561	—	—	—	62,561	—	62,561
Equity Valuation Adjustments - Others		—	—	8,199	—	—	—	—	8,199	—	8,199
Prescribed Dividends		—	—	—	—	—	—	—	—	—	—
Capital Increase		—	—	—	—	—	3,725,267	—	3,725,267	—	3,725,267
Destinations:											
Dividends	21.b	—	—	—	—	—	(2,000,000)	—	(2,000,000)	—	(2,000,000)
Dividends and Interest on Equity	21.c	—	—	—	—	—	—	—	—	—	—
Unrealized Profit		—	—	(219,418)	—	—	193,538	—	(25,880)	—	(25,880)
Result of Minority Stockholders Interest	21.e	—	—	—	—	—	—	—	—	117,966	117,966
Others		—	—	—	—	—	—	—	—	424,054	424,054
Others		—	—	—	—	—	—	—	—	424,054	424,054
Balances on March 31, 2026		65,000,000	518,534	35,539,111	(1,451,457)	(3,509,602)	1,918,804	(492,521)	97,522,869	2,692,047	100,214,916
Changes in the Exercise		—	(124,608)	(211,219)	62,561	—	1,918,805	227,039	1,872,578	542,020	2,414,598

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Cash Flows

	Explanatory Notes	01/01 to 03/31/2026	Bank 01/01 to 03/31/2025	01/01 to 03/31/2026	Consolidated 01/01 to 03/31/2025
Operational Activities					
Net Income		3,838,097	3,818,042	3,725,267	3,778,469
Adjustment to Net Income		(1,370,785)	3,115,348	1,170,526	4,520,762
Provision for Losses Associated with Credit Risk		5,015,757	5,192,825	5,828,191	6,313,652
Provision for Judicial and Administrative Proceedings and Legal Obligations	20.c	1,179,269	1,026,728	1,305,560	1,151,669
Monetary Updates of Provisions for Judicial and Administrative Proceedings and Legal Obligations	20.c	107,906	132,070	117,436	132,831
Deferred Taxes		(94,943)	(1,475,928)	(71,034)	(3,099,040)
Result of Interests in Affiliates and Subsidiaries	13.b	(1,573,780)	(1,823,121)	(89,306)	(76,787)
Depreciation and Amortization	25	842,083	788,289	899,043	853,506
Constitution (Reversal) of Provision for Losses on Non-Financial Assets Held for Sale	28	(701)	2,416	(701)	(15,853)
Result of Non-Financial Assets Held for Sale	28	(41,882)	(40,367)	(40,779)	(45,475)
Result of Investments	28	—	(1,093)	—	(1,093)
Judicial Deposit Update		(165,649)	(130,637)	(203,547)	(159,462)
Provision for Financial Guarantees Provided	18.a	(15,446)	39,639	(15,446)	39,639
Update of Taxes to Offset		(183,737)	(82,503)	(237,195)	(123,606)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		778	(2,396)	778	(2,396)
Effects of Exchange Rate Changes on Assets and Liabilities		(6,496,976)	(488,233)	(6,496,976)	(488,233)
Others		56,536	(22,341)	174,502	41,410
Changes in Assets and Liabilities		61,811,536	31,378,874	40,467,479	24,401,404
Reduction (Increase) in Interbank Investments		4,506,691	(11,436,630)	(3,589,758)	779,806
Reduction (Increase) in Securities and Derivative Financial Instruments		16,747,096	(1,515,757)	10,953,424	2,889,672
Reduction (Increase) in Credit and Leasing Operations		2,338,515	1,587,460	248,559	3,211,944
Reduction (Increase) in Others - Provisions for Expected Losses Associated with Credit Risk		(160,621)	522,441	(131,443)	550,503
Reduction (Increase) in Deposits at the Central Bank		(971,885)	(672,940)	(986,449)	(662,668)
Reduction (Increase) in Other Financial Assets		(402,932)	138,391,679	8,003	135,193,248
Reduction (Increase) in Prepaid Expenses		(767,811)	(599,681)	(795,901)	(660,849)
Reduction (Increase) in Other Assets		4,975,940	8,756,353	(729,690)	(12,136,751)
Reduction (Increase) in Current Tax Assets		485,783	(280,613)	442,575	(495,044)
Net Change in Other Interbank Relations and Interdependencies		(369,246)	4,968,689	(398,634)	4,965,807
Increase (Decrease) in Deposits		(71,563)	(1,966,415)	(1,222,100)	(2,787,519)
Increase (Decrease) in Open Market Funding		10,927,118	18,840,475	13,604,626	14,224,184
Increase (Decrease) in Obligations for Loans and Onlendings		9,431,006	6,134,761	9,431,002	5,980,380
Increase (Decrease) in Other Financial Liabilities		11,724,674	(118,481,341)	11,473,156	(112,533,183)
Increase (Decrease) in Other Liabilities		3,918,526	(12,823,795)	3,396,806	(13,951,475)
Increase (Decrease) in Current Tax Liabilities		(499,756)	(45,812)	(69,027)	1,313,778
Tax Paid		—	—	(1,167,670)	(1,480,429)
Net Cash Originated (Applied) in Operational Activities		64,278,848	38,312,264	45,363,272	32,700,635
Investing Activities					
Acquisition of Fixed Assets		(222,765)	(95,280)	(224,726)	(105,188)
Investments in Intangible Assets		(445,560)	(304,256)	(490,410)	(371,698)
Dividends and Interest on Capital Received		45,278	133,319	84,281	316,041
Disposal of Non-Financial Assets Held for Sale		—	171,529	—	202,988
Disposal of Fixed Assets		31,395	70,615	31,395	80,788
Disposals in Intangible Assets		—	—	—	47,634
Net Cash Originated (Applied) in Investing Activities		(591,652)	(24,073)	(599,460)	170,565

**Values expressed in thousands, except when indicated.*

Financing Activities

Purchase of Own Share	21.d	227,039	160,483	227,039	160,483
Issuance of Long Term Emissions		80,113,698	52,604,993	80,768,858	55,231,361
Issuance of Equity-Eligible Debt Instruments		750,600	—	750,600	—
Long Term Payments		(87,178,000)	(55,551,031)	(84,554,445)	(52,505,891)
Equity-Eligible Debt Instruments Payments		(593,449)	—	(593,449)	—
Dividends and Interest on Capital Paid		(2,172,762)	(1,286,629)	(2,229,603)	(1,581,789)
Increase (decrease) in Minority Interest		—	—	424,054	708,281
Net Cash Originated (Applied) in Financing Activities		(8,852,873)	(4,072,184)	(5,206,946)	2,012,445
Exchange Variation on Cash and Cash Equivalents		(778)	2,396	(778)	2,396
Increase (Decrease) in Cash and Cash Equivalents		54,833,544	34,218,403	39,556,088	34,886,041
Cash and Cash Equivalents at the Beginning of the Period		74,622,946	71,125,771	74,400,616	68,495,707
Cash and Cash Equivalents at the End of the Period	4	129,456,490	105,344,174	113,956,704	103,381,748

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Added Value

			Bank		Consolidated	
	Explanatory Notes	01/01 to 03/31/2026	01/01 to 03/31/2025	01/01 to 03/31/2026	01/01 to 03/31/2025	
Revenue from Financial Intermediation		36,723,447	32,445,928	40,378,042	36,732,029	
Income from Provision of Services and Income from Banking Fees	23	4,714,620	4,390,462	5,783,430	5,470,379	
Provision for Losses Associated with Credit Risk		(5,015,757)	(5,192,825)	(5,828,191)	(6,313,652)	
Other Income and Expenses		(2,797,267)	(2,841,818)	(3,014,284)	(2,746,650)	
Expenses From Financial Operations		(26,246,075)	(22,870,332)	(25,929,204)	(22,530,702)	
Exchange Rate Variations (Net)	27	2,267,022	3,121,910	1,429,547	2,775,433	
Third Party Inputs		(2,960,334)	(2,754,971)	(2,502,526)	(2,339,499)	
Material, Energy and Others		(55,799)	(67,399)	(60,439)	(72,043)	
Third Party Services, Transport, Security and Financial System	25	(1,129,519)	(1,132,612)	(881,504)	(926,406)	
Others		(1,775,016)	(1,554,960)	(1,560,583)	(1,341,050)	
Data Processing and Telecommunications		(1,116,512)	(979,698)	(1,108,490)	(860,970)	
Advertising, Promotions and Publications		(100,294)	(113,175)	(122,667)	(163,603)	
Others		(558,210)	(462,087)	(329,426)	(316,477)	
Gross Value Added		6,685,656	6,298,354	10,316,814	11,047,338	
Depreciation and Amortization	25	(842,083)	(788,289)	(899,043)	(853,506)	
Net Value Added Produced		5,843,573	5,510,065	9,417,771	10,193,832	
Added Value Received in Transfer of Result of Interests in Affiliates and Subsidiaries	13.b	1,573,780	1,823,121	89,306	76,787	
Total Added Value to Distribute		7,417,353	7,333,186	9,507,077	10,270,619	
Distribution of Value Added						
Personnel		1,961,124	26.5 %	1,969,423	26.9 %	2,755,946
Compensation		1,500,900		1,494,090		2,064,243
Benefits	24	266,122		275,016		420,208
Service Time Guarantee Fund (FGTS)		90,436		87,485		145,786
Others		103,666		112,832		125,709
Taxes, fees and contributions		1,514,705	20.4 %	1,384,465	18.9 %	2,799,960
Federal		1,306,974		1,190,218		2,495,039
State		95		—		848
Municipal		207,636		194,247		304,073
Third Party Capital Compensation - Rentals	25	103,427	1.4 %	161,256	2.2 %	107,938
Own Capital Compensation		3,838,097	51.7 %	3,818,042	52.1 %	3,843,233
Interest on Equity	21.b	2,000,000		1,500,000		2,000,000
Reinvestment of Profits		1,838,097		2,318,042		1,961,199
Result of Minority Shareholders' Participations	21.e	—		—		(117,966)
Total		7,417,353	100.0 %	7,333,186	100.0 %	9,507,077
						10,270,619
						100.0 %

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

1. Operational Context

Banco Santander (Brasil) S.A. (Banco Santander or Bank), directly and indirectly controlled by Banco Santander, S.A., headquartered in Spain (Banco Santander Spain), is the leading institution of the Prudential Conglomerate before the Brazilian Central Bank (Bacen), constituted as a joint-stock company, with headquarters at Avenida Presidente Juscelino Kubitschek, 2041, Cj.281, Bloco A, Cond. Wtorre JK – Vila Nova Conceição – São Paulo - SP. Banco Santander operates as a multiple bank and develops its operations through commercial, investment, credit, financing and investment, mortgage lending, leasing, and foreign exchange portfolios. Through controlled companies, it also operates in the markets of payment institutions, consortium administration, securities brokerage, insurance brokerage, consumer finance, digital platforms, benefits management, management and recovery of non-performing loans, capitalization and private pension plans, and others. Operations are conducted within the context of a group of institutions that operate in an integrated manner in the financial market. The benefits and costs corresponding to the services provided are absorbed among them and are realized in the normal course of business and under commutative conditions.

2. Presentation of Financial Statements

a) Presentation of Financial Statements

The Condensed Individual and Consolidated Financial Statements of Banco Santander, which include its overseas branches (Bank) and the consolidated statements (Consolidated), were prepared in accordance with accounting practices adopted in Brazil, established by the Brazilian Corporation Law, together with the standards of the National Monetary Council (CMN), the Central Bank of Brazil (Bacen) and the document model provided for in the Accounting Plan for Institutions of the National Financial System (COSIF), of the Securities and Exchange Commission (CVM), insofar as they do not conflict with the standards issued by Bacen and show all relevant information specific to the financial statements, which are consistent with that used by Management in its management.

In the preparation of the Condensed Individual and Consolidated Financial Statements, equity interests, relevant balances receivable and payable, revenues and expenses arising from transactions between domestic, foreign and controlled entities, unrealized results between these companies were eliminated, and the participation of minority shareholders in equity and profit or loss was highlighted. These statements include the Bank and its controlled companies and the investment funds indicated in **Note 13**, where the companies of the Santander Conglomerate are the main beneficiaries or holders of the main obligations. The portfolios of these investment funds are classified by type of transaction and are distributed in the same categories in which they were originally allocated.

The preparation of the Condensed Individual and Consolidated Financial Statements requires the adoption of estimates by Management, impacting certain assets and liabilities, disclosures on provisions and contingent liabilities, and income and expenses in the periods shown. Since Management's judgment involves estimates regarding the probability of occurrence of future events, the actual amounts may differ from these estimates, the main ones being the provision for losses associated with credit risk, realization of deferred tax assets, provision for legal, civil, tax and labor proceedings, pension plan and the fair value of financial assets.

The Board of Directors authorized the issuance of Condensed Individual and Consolidated Financial Statements for the quarter ended March 31, 2026, at the meeting held on April 28, 2026.

The Consolidated Financial Statements prepared based on the international accounting standard issued by the International Accounting Standards Board (IASB) for the quarter ended March 31, 2026, will be disclosed, on April 29, 2026, at the electronic address www.santander.com.br/ri.

b) New standards issued

I - CMN Resolution No. 5,185/2024

Adoption by CMN Resolution No. 5,185/2024 of the Sustainability Pronouncement Committee – CBPS regarding the disclosure, as an integral part of the financial statements, of the report of financial information related to Sustainability – CBPS 01 and CBPS 02, with mandatory disclosure starting in fiscal year 2026. Banco Santander is evaluating the impacts to comply with this standard.

II - Reform of Consumption Taxation

The Tax Reform instituted by Complementary Law No. 214, of January 16, 2025, significantly alters the system of taxation on the consumption of goods and services, with important modifications.

Considering the gradual implementation period of the new system (between 2026 and 2033), the expected long-term impacts of tax simplification are increased productivity in the economy and an improved business environment, through reduced compliance costs and greater legal certainty.

This new tax environment has effects on the Tax Administration due to changes in the management of tax credits, which becomes more efficient, with more sophisticated electronic tax documents (invoices) and automatic tax collection – in which the portion corresponding to consumption taxes is directed directly to the Government (split payment mechanism), reducing the risks of default and compliance failures, while increasing the dependence on robust and reliable information systems.

Additionally, from a business management perspective, the new regime implies changes in the financial logic of operations, with potential effects on cash flow, requiring a review of liquidity controls and financial management.

In the case of the financial sector, the Tax Reform established a specific regime for credit operations, and it is estimated that there will be no increase in the cost of credit for the end borrower relative to the current tax burden. On the other hand, certain financial services, subject to the general tax regime, may be subject to greater tax pressure from the perspective of the end consumer, which could generate eventual adjustments in the pricing structure throughout the implementation period of the new regime.

*Values expressed in thousands, except when indicated.

The immediate effects identified so far are primarily concentrated in the operational sphere, with emphasis on technological impacts, requiring adjustments to internal IT systems, registers, and automated controls.

The Administration has been monitoring these impacts and promoting the necessary adjustments in processes, systems, and governance, as well as revising projections of results and cash flow to reflect the gradual transition from the current tax model to the new system.

Based on the assessments carried out to date and considering the current stage of implementation of the Consumption Tax Reform, the Administration concluded that there are no significant impacts on the Bank's consolidated financial statements, nor on its capital indicators, with the immediate effects being essentially limited to the operational scope and technological adaptation to the new legal requirements.

II - CMN Resolution No. 4,966/2021 (Hedge Accounting)

Hedge Accounting

Hedge Accounting requirements establish the representation, in the financial statements, of the effect of an institution's risk management with regard to the use of financial instruments to manage exposures that affect the entity's results.

It should be noted that hedge transactions must be reclassified as of January 1, 2027 to the new categories described below:

- Fair value hedge;
- Cash flow hedge;
- Net investment hedge abroad.

c) Functional and Presentation Currency

The financial statements are presented in Reais, a functional currency, including Banco Santander and its subsidiaries, and its branches abroad.

Foreign currency transactions, at their initial recognition, are converted using the exchange rate on the date of the transaction.

The exchange rate variations on these transactions and on the translation of assets and liabilities in foreign currency into functional currency are recognized in the Income Statement. Exchange rate variations related to Cash Flow Hedge are recognized in Shareholders' Equity.

3. Main Accounting Policies

For the quarter ended March 31, 2026, there were no significant changes in the accounting practices and policies adopted by the Bank. The other accounting practices adopted by the Bank are described in note 3 to the individual and consolidated financial statements as of December 31, 2025.

4. Cash and Cash Equivalents

	03/31/2026	12/31/2025	Bank 12/31/2024
Cash	9,907,506	7,531,433	17,482,523
Interbank Investments	119,548,984	67,091,513	53,643,248
Investments in the Open Market	86,763,728	52,822,160	28,103,405
Investments in Interbank Deposits	16,630,986	533,896	5,007,501
Investments in Foreign Currencies	16,154,270	13,735,457	20,532,342
Total	129,456,490	74,622,946	71,125,771

	03/31/2026	12/31/2025	Consolidated 12/31/2024
Cash	9,944,883	7,632,939	17,504,978
Interbank Investments	104,011,821	66,767,677	50,990,729
Investments in the Open Market	86,763,728	52,822,160	28,103,405
Investments in Interbank Deposits	1,093,823	210,060	2,354,982
Investments in Foreign Currencies	16,154,270	13,735,457	20,532,342
Total	113,956,704	74,400,616	68,495,707

The information relating to March 31, 2025 and December 31, 2024 is shown to inform the composition of the opening balances of Cash and Cash Equivalents presented in the Statement of Cash Flows.

*Values expressed in thousands, except when indicated.

5. Interbank Investments

				03/31/2026	Bank 12/31/2025
	Up to 3 Months	From 3 to 12 Months	Over 12 Months	Total	Total
Financial Assets Measured at Amortized Cost	41,417,998	-	96,992,091	138,410,089	122,003,125
Investments in Open Market	25,263,728	-	-	25,263,728	21,022,160
Own Resources	4,691,582	-	-	4,691,582	2,663,441
National Treasury Notes - NTN	4,691,171	-	-	4,691,171	2,663,441
Financial Treasury Bills - LFT	411	-	-	411	-
Financed Position	20,572,146	-	-	20,572,146	18,358,719
National Treasury Bills - LTN	7,500,000	-	-	7,500,000	6,999,999
National Treasury Notes - NTN	8,072,179	-	-	8,072,179	7,353,442
Financial Treasury Bills - LFT	4,999,967	-	-	4,999,967	4,005,278
Investments in Interbank Deposits	-	-	96,992,091	96,992,091	87,245,508
Investments in Foreign Currency	16,154,270	-	-	16,154,270	13,735,457
Financial Assets Measured at Fair Value through Profit or Loss	110,795,781	10,742,972	-	121,538,753	89,994,937
Investments in Open Market	110,795,781	10,742,972	-	121,538,753	89,994,937
Own Resources	3,279,523	2,790,706	-	6,070,229	10,516,027
National Treasury Bills - LTN	1,433,111	1,699,058	-	3,132,169	5,656,643
National Treasury Notes - NTN	1,780,944	1,091,648	-	2,872,592	4,859,384
Financial Treasury Bills - LFT	65,468	-	-	65,468	-
Financed Position	61,500,000	-	-	61,500,000	31,881,115
National Treasury Bills - LTN	14,767,663	-	-	14,767,663	31,881,115
National Treasury Notes - NTN	12,002,635	-	-	12,002,635	-
Financial Treasury Bills - LFT	34,729,702	-	-	34,729,702	-
Short Position	46,016,258	7,952,266	-	53,968,524	47,597,795
National Treasury Bills - LTN	25,358,062	2,815,485	-	28,173,547	33,728,904
National Treasury Notes - NTN	20,472,470	5,136,781	-	25,609,251	13,868,891
Treasury Financial Bills - LFT	185,726	-	-	185,726	-
Total	152,213,779	10,742,972	96,992,091	259,948,842	211,998,062

*Values expressed in thousands, except when indicated.

				03/31/2026	Consolidated 12/31/2025
	Up to 3 Months	From 3 to 12 Months	Over 12 Months	Total	Total
Financial Assets Measured at Amortized Cost	43,499,384	2,999,553	1,243,391	47,742,328	38,452,242
Investments in Open Market	25,854,127	-	-	25,854,127	21,557,723
Own Resources	5,281,981	-	-	5,281,981	3,199,004
National Treasury Bills - LTN	336,941	-	-	336,941	250,345
National Treasury Notes - NTN	4,934,932	-	-	4,934,932	2,938,871
Financial Treasury Bills - LFT	10,108	-	-	10,108	9,788
Financed Position	20,572,146	-	-	20,572,146	18,358,719
National Treasury Bills - LTN	7,500,000	-	-	7,500,000	6,999,999
National Treasury Notes - NTN	8,072,179	-	-	8,072,179	7,353,442
Financial Treasury Bills - LFT	4,999,967	-	-	4,999,967	4,005,278
Investments in Interbank Deposits	1,490,987	2,999,553	1,243,391	5,733,931	3,159,062
Investments in Foreign Currency	16,154,270	-	-	16,154,270	13,735,457
Financial Assets Measured at Fair Value through Profit or Loss	110,795,781	10,742,972	-	121,538,753	89,994,937
Investments in Open Market	110,795,781	10,742,972	-	121,538,753	89,994,937
Own Resources	3,279,523	2,790,706	-	6,070,229	10,516,027
National Treasury Bills - LTN	1,433,111	1,699,058	-	3,132,169	5,656,643
National Treasury Notes - NTN	1,780,944	1,091,648	-	2,872,592	4,859,384
Financial Treasury Bills - LFT	65,468	-	-	65,468	-
Financed Position	61,500,000	-	-	61,500,000	31,881,115
National Treasury Bills - LTN	14,767,663	-	-	14,767,663	31,881,115
National Treasury Notes - NTN	12,002,635	-	-	12,002,635	-
Financial Treasury Bills - LFT	34,729,702	-	-	34,729,702	-
Short Position	46,016,258	7,952,266	-	53,968,524	47,597,795
National Treasury Bills - LTN	25,358,062	2,815,485	-	28,173,547	33,728,904
National Treasury Notes - NTN	20,472,470	5,136,781	-	25,609,251	13,868,891
Treasury Financial Bills - LFT	185,726	-	-	185,726	-
Total	154,295,165	13,742,525	1,243,391	169,281,081	128,447,179

*Values expressed in thousands, except when indicated.

6. Securities and Derivative Financial Instruments

a) Bonds and Securities

I) Portfolio Summary by Categories

	03/31/2026			Bank 12/31/2025			03/31/2026			Consolidated 12/31/2025	
	Adjustment to Market Value						Adjustment to Market Value				
	Amortized Cost Value	Result	Net Equity	Book Value	Book Value	Amortized Cost Value	Result	Net Equity	Book Value	Book Value	
Financial Assets Measured at Fair Value Through Profit or Loss	109,864,865	(1,105,952)	-	108,758,913	118,139,601	94,317,353	(1,495,307)	-	92,822,046	102,064,371	
Public Securities	69,418,204	(881,292)	-	68,536,912	75,309,681	74,600,452	(1,118,296)	-	73,482,156	80,052,289	
Private Securities	40,446,661	(224,660)	-	40,222,001	42,829,920	19,716,901	(377,011)	-	19,339,890	22,012,082	
Financial Assets Measured at Fair Value Through Other Comprehensive Income	51,392,672	(843,155)	(2,030,332)	48,519,185	58,666,786	60,630,214	(843,155)	(2,965,648)	56,821,411	67,681,530	
Public Securities	51,392,672	(843,155)	(2,030,332)	48,519,185	58,666,786	60,630,214	(843,155)	(2,965,648)	56,821,411	67,681,530	
Financial Assets Measured at Amortized Cost	119,193,865	29,636	-	119,223,501	113,528,203	129,196,676	(149,095)	-	129,047,581	117,944,134	
Public Securities	53,213,852	12,616	-	53,226,468	44,658,872	53,223,187	12,616	-	53,235,803	44,667,885	
Private Securities	65,980,013	17,020	-	65,997,033	68,869,331	75,973,489	(161,711)	-	75,811,778	73,276,249	
Total Bonds and Securities	280,451,402	(1,919,471)	(2,030,332)	276,501,599	290,334,590	284,144,243	(2,487,557)	(2,965,648)	278,691,038	287,690,035	

*Values expressed in thousands, except when indicated.

II) Financial Assets Measured at Fair Value Through Profit or Loss

Financial Assets Measured at Fair Value Through Profit or Loss	Amortized Cost Value	Adjustment to Market Value - Result	03/31/2026	12/31/2025	Opening by Due Date					Bank 03/31/2026
			Book Value	Book Value	No Maturity	Up to 3 Months	From 3 to 12 Months	From 1 to 3 Years	More than 3 Years	Total
Public Securities	69,418,204	(881,292)	68,536,912	75,309,681	-	7,462,461	11,020,027	11,804,126	38,250,298	68,536,912
Financial Treasury Bills - LFT	7,374,854	1,151	7,376,005	9,009,584	-	-	4,127,167	729,026	2,519,812	7,376,005
National Treasury Notes - NTN	44,585,947	(810,186)	43,775,761	39,324,066	-	233,997	4,728,343	5,592,030	33,221,391	43,775,761
National Treasury Bills - LTN	17,297,904	(72,112)	17,225,792	26,725,113	-	7,070,866	2,163,791	5,482,040	2,509,095	17,225,792
Agrarian Debt Bonds - TDA	2,181	(174)	2,007	2,897	-	595	726	686	-	2,007
Brazilian External Debt Securities	307	37	344	354	-	-	-	344	-	344
Foreign Debt Securities	157,011	(8)	157,003	247,667	-	157,003	-	-	-	157,003
Private Securities	40,446,661	(224,660)	40,222,001	42,829,920	27,538,888	1,571	101,075	1,425,393	11,155,074	40,222,001
Shares	1,114,069	(225,100)	888,969	1,091,181	888,969	-	-	-	-	888,969
Agribusiness Receivables Certificates - CRA	104,926	46	104,972	128,909	-	-	28	3,729	101,215	104,972
Real Estate Receivables Certificates - CRI	43,000	144	43,144	74,367	-	-	-	3,680	39,464	43,144
Investment Fund Shares	26,563,168	86,751	26,649,919	26,036,113	26,649,919	-	-	-	-	26,649,919
Debentures	12,621,498	(86,501)	12,534,997	15,103,512	-	1,571	101,047	1,417,984	11,014,395	12,534,997
Agricultural Deposit Certificate - WA	-	-	-	395,838	-	-	-	-	-	-
Total	109,864,865	(1,105,952)	108,758,913	118,139,601	27,538,888	7,464,032	11,121,102	13,229,519	49,405,372	108,758,913

*Values expressed in thousands, except when indicated.

Financial Assets Measured at Fair Value Through Profit or Loss	Amortized Cost Value	Adjustment to Market Value - Result	03/31/2026	12/31/2025	Opening by Due Date					Consolidated 03/31/2026
			Book Value	Book Value	No Maturity	Up to 3 Months	From 3 to 12 Months	From 1 to 3 Years	More than 3 Years	Total
Public Securities	74,600,452	(1,118,296)	73,482,156	80,052,289	-	7,462,459	13,659,509	12,278,555	40,081,633	73,482,156
National Treasury Bills - LFT	9,536,912	2,279	9,539,191	10,939,200	-	-	5,992,293	791,467	2,755,431	9,539,191
National Treasury Notes - NTN	46,412,963	(1,041,487)	45,371,476	40,985,607	-	233,997	4,728,343	5,592,030	34,817,106	45,371,476
National Treasury Bills - LTN	18,491,078	(78,943)	18,412,135	27,876,564	-	7,070,864	2,938,147	5,894,028	2,509,096	18,412,135
Agrarian Debt Securities - TDA	2,181	(174)	2,007	2,897	-	595	726	686	-	2,007
Brazilian External Debt Securities	307	37	344	354	-	-	-	344	-	344
Foreign Debt Securities	157,011	(8)	157,003	247,667	-	157,003	-	-	-	157,003
Private Securities	19,716,901	(377,011)	19,339,890	22,012,082	5,663,069	1,616	101,111	1,458,937	12,115,157	19,339,890
Shares	2,766,467	(225,100)	2,541,367	2,679,699	2,541,367	-	-	-	-	2,541,367
Agribusiness Receivables Certificates - CRA	104,926	46	104,972	129,610	-	-	28	3,729	101,215	104,972
Real Estate Receivables Certificates - CRI	43,000	144	43,144	74,398	-	-	-	3,680	39,464	43,144
Investment Fund Shares	3,037,380	84,322	3,121,702	2,656,162	3,121,702	-	-	-	-	3,121,702
Financial Bills - LF	399,816	76	399,892	388,460	-	45	36	33,544	366,267	399,892
Debentures	13,365,312	(236,499)	13,128,813	15,687,909	-	1,571	101,047	1,417,984	11,608,211	13,128,813
Structured Operations Certificate - COE	-	-	-	6	-	-	-	-	-	-
Agricultural Deposit Certificate - WA	-	-	-	395,838	-	-	-	-	-	-
Total	94,317,353	(1,495,307)	92,822,046	102,064,371	5,663,069	7,464,075	13,760,620	13,737,492	52,196,790	92,822,046

*For Financial Statement purposes, Financial Assets Measured at Fair Value Through Profit or Loss are presented in the Balance Sheet in full in the short term.

*Values expressed in thousands, except when indicated.

III) Financial Assets Measured at Fair Value Through Other Comprehensive Income

				03/31/2026	12/31/2025	Opening by Due Date			Bank 03/31/2026
				Adjustment to Market Value Reflected in:					
Financial Assets Measured at Fair Value Through Other Comprehensive Income	Amortized Cost Value	Result	Net Equity	Book Value	Book Value	From 3 to 12 Months	From 1 to 3 Years	More than 3 Years	Total
Public Securities	51,392,672	(843,155)	(2,030,332)	48,519,185	58,666,786	14,412,058	2,289,235	31,817,892	48,519,185
Securitized Credit	11	-	(11)	-	-	-	-	-	-
Financial Treasury Bills - LFT	22,354,269	-	58,649	22,412,918	30,743,390	14,412,058	1,478,437	6,522,423	22,412,918
National Treasury Bills - LTN	7,449,052	(41,005)	(150,207)	7,257,840	9,225,825	-	702,959	6,554,881	7,257,840
National Treasury Notes - NTN	21,589,340	(802,150)	(1,938,763)	18,848,427	18,697,571	-	107,839	18,740,588	18,848,427
Total	51,392,672	(843,155)	(2,030,332)	48,519,185	58,666,786	14,412,058	2,289,235	31,817,892	48,519,185

				03/31/2026	12/31/2025	Opening by Due Date			Consolidated 03/31/2026
				Adjustment to Market Value Reflected in:					
Financial Assets Measured at Fair Value Through Other Comprehensive Income	Amortized Cost Value	Result	Net Equity	Book Value	Book Value	From 3 to 12 Months	From 1 to 3 Years	More than 3 Years	Total
Public Securities	60,630,214	(843,155)	(2,965,648)	56,821,411	67,681,530	17,289,201	5,871,915	33,660,295	56,821,411
Securitized Credit	11	-	(11)	-	-	-	-	-	-
Financial Treasury Bills - LFT	28,594,834	-	63,682	28,658,516	37,676,185	17,179,378	4,828,263	6,650,875	28,658,516
National Treasury Bills - LTN	7,449,052	(41,005)	(150,207)	7,257,840	9,225,824	-	702,959	6,554,881	7,257,840
National Treasury Notes - NTN	24,586,317	(802,150)	(2,879,112)	20,905,055	20,779,521	109,823	340,693	20,454,539	20,905,055
Total	60,630,214	(843,155)	(2,965,648)	56,821,411	67,681,530	17,289,201	5,871,915	33,660,295	56,821,411

*Values expressed in thousands, except when indicated.

IV) Financial Assets Measured at Amortized Cost

			03/31/2026	12/31/2025		Opening by expiration			Bank 03/31/2026
	Cost Value	Adjustment to Market Value Reflected in	Value	Value		From 3 to 12	From 1 to 3	More than 3	
Financial Assets Measured at Amortized Cost (1)	Amortized	Result (2)	Accounting	Accounting	Up to 3 Months	Months	Years	Years	Total
Public Securities	53,213,852	12,616	53,226,468	44,658,872	912,953	18,346,541	21,840,835	12,126,139	53,226,468
National Treasury Bills - LTN	24,655,815	12,616	24,668,431	24,701,854	-	8,034,813	16,538,060	95,558	24,668,431
National Treasury Notes - NTN	10,288,631	-	10,288,631	7,152,686	-	-	-	10,288,631	10,288,631
Certificates of Salary Variation - CVS	4,461	-	4,461	5,771	-	4,461	-	-	4,461
Foreign Debt Securities	18,264,945	-	18,264,945	12,798,561	912,953	10,307,267	5,302,775	1,741,950	18,264,945
Private Securities	65,980,013	17,020	65,997,033	68,869,331	3,354,078	11,717,552	21,595,051	29,330,352	65,997,033
Debentures	27,686,078	3,610	27,689,688	30,944,216	529,760	1,973,642	8,448,097	16,738,189	27,689,688
Agribusiness Receivables Certificates - CRA	733,266	-	733,266	727,887	-	-	395,022	338,244	733,266
Certificates of Real Estate Receivables - CRI	339,630	14,814	354,444	334,943	-	59,091	105,065	190,288	354,444
Rural Product Certificate - CPR	29,792,190	-	29,792,190	27,846,360	2,704,195	7,269,563	10,291,528	9,526,904	29,792,190
Eurobonds	73,292	-	73,292	86,107	-	-	9,760	63,532	73,292
Promissory Notes - NP	4,139,894	-	4,139,894	5,326,785	78,846	1,596,990	1,346,535	1,117,523	4,139,894
Commercial Notes	3,215,663	(1,404)	3,214,259	3,603,033	41,277	818,266	999,044	1,355,672	3,214,259
Total	119,193,865	29,636	119,223,501	113,528,203	4,267,031	30,064,093	43,435,886	41,456,491	119,223,501

*Values expressed in thousands, except when indicated.

			03/31/2026	12/31/2025		Opening by expiration			Consolidated 03/31/2026
	Cost Value	Adjustment to Market Value Reflected in	Value	Value		From 3 to 12	From 1 to 3	More than 3	
Financial Assets Measured at Amortized Cost (1)	Amortized	Result (2)	Accounting	Accounting	Up to 3 Months	Months	Years	Years	Total
Public Securities	53,223,187	12,616	53,235,803	44,667,885	912,953	18,346,541	21,840,835	12,135,474	53,235,803
National Treasury Bills - LTN	24,655,815	12,616	24,668,431	24,701,851	—	8,034,813	16,538,060	95,558	24,668,431
National Treasury Notes - NTN	10,288,631	—	10,288,631	7,152,686	—	—	—	10,288,631	10,288,631
Certificates of Salary Variation - CVS	4,461	—	4,461	5,771	—	4,461	—	—	4,461
Foreign Debt Securities	18,264,945	—	18,264,945	12,798,561	912,953	10,307,267	5,302,775	1,741,950	18,264,945
Treasury Financial Bills - LFT	9,335	—	9,335	9,016	—	—	—	9,335	9,335
Private Securities	75,973,489	(161,711)	75,811,778	73,276,249	3,354,078	11,790,808	20,813,142	39,853,750	75,811,778
Certificates of Real Estate Receivables - CRI	339,630	14,814	354,444	334,943	—	59,091	105,065	190,288	354,444
Rural Product Certificate - CPR	29,792,190	—	29,792,190	27,846,360	2,704,195	7,269,563	10,291,528	9,526,904	29,792,190
Agribusiness Receivables Certificates - CRA	733,266	—	733,266	727,887	—	—	395,022	338,244	733,266
Debentures	37,575,211	(175,121)	37,400,090	35,242,260	529,760	1,973,642	7,666,188	27,230,500	37,400,090
Eurobonds	73,292	—	73,292	86,107	—	—	9,760	63,532	73,292
Commercial Notes	3,320,006	(1,404)	3,318,602	3,711,907	41,277	891,522	999,044	1,386,759	3,318,602
Promissory Notes - NP	4,139,894	—	4,139,894	5,326,785	78,846	1,596,990	1,346,535	1,117,523	4,139,894
Total	129,196,676	(149,095)	129,047,581	117,944,134	4,267,031	30,137,349	42,653,977	51,989,224	129,047,581

(1) The market value of financial assets measured at amortized cost is R\$127,496 (12/31/2025 R\$116,499.)

(2) The adjustments to market value reflected in the result are for financial instruments designated as a hedge accounting structure.

*Values expressed in thousands, except when indicated.

V) Result of Operations with Securities

	01/01 to 03/31/2026	Bank 01/01 to 03/31/2025	01/01 to 03/31/2026	Consolidated 01/01 to 03/31/2025
Income From Fixed-Income Securities	7,654,063	8,349,837	8,534,861	11,005,663
Income from Interbank Investments	7,528,785	5,501,693	4,466,927	1,773,959
Result of Variable Income Securities	288,770	(730,191)	556,271	(1,224,718)
Pension and Capitalization Financial Result	—	—	5,405	5,634
Provision for Losses due to Non-Recovery (1)	105,569	100,419	105,569	101,825
Others (2)	868,219	598,095	27,781	3,026,031
Total	16,445,406	13,819,853	13,696,814	14,688,394

(1) Corresponds to the recording of a permanent loss, relating to securities classified as financial assets measured at amortized cost.

(2) Includes income from exchange rate variation and net appreciation of investment fund shares and participations in the amount of R\$381.283 (12/31/2025 R\$ 327.242) in the Bank and Consolidated.

b) Derivative Financial Instruments

The main risk factors of the derivative instruments assumed are related to exchange rates, interest rates and variable income. In managing this and other market risk factors, practices are used that include measuring and monitoring the use of limits previously defined in internal committees, the value at risk of portfolios, sensitivities to fluctuations in interest rates, exposure exchange rate, liquidity gaps, among other practices that allow the control and monitoring of risks, which can affect Banco Santander's positions in the various markets where it operates. Based on this management model, the Bank has managed, through the use of operations involving derivative instruments, to optimize the risk-benefit relationship even in situations of great volatility.

The fair value of derivative financial instruments is determined through market price quotations. The fair value of swaps is determined using discounted cash flow modeling techniques, reflecting appropriate risk factors. The fair value of forward and futures contracts is also determined based on market price quotations for exchange-traded derivatives or using methodologies similar to those described for swaps. The fair value of options is determined based on mathematical models, such as Black & Scholes, implied volatilities and the fair value of the corresponding Assets. Current market prices are used to price volatilities. For derivatives that do not have prices directly published by exchanges, the fair price is obtained through pricing models that use market information, inferred from published prices of more liquid Assets. From these prices, interest curves and market volatilities are extracted, which serve as input data for the models.

*Values expressed in thousands, except when indicated.

I) Summary of Derivative Financial Instruments

Swap operations are presented by the balances of differences receivable and payable.

Below, composition of the portfolio of Derivative Financial Instruments (Assets and Liabilities) by type of instrument, demonstrated by its market value:

	Bank 03/31/2026		Bank 12/31/2025		Consolidated 03/31/2026		Consolidated 12/31/2025	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Swap	17,729,027	16,987,947	19,843,763	18,053,370	11,673,366	12,163,034	11,791,670	11,905,906
Options	5,024,091	5,254,834	5,868,758	6,245,167	5,582,840	5,187,497	6,312,488	5,970,844
Term Contracts and Others	40,779,595	36,588,464	41,187,748	35,870,144	40,007,402	35,494,262	40,639,691	34,881,292
Total	63,532,713	58,831,245	66,900,269	60,168,681	57,263,608	52,844,793	58,743,849	52,758,042
Current	45,652,035	42,363,934	46,520,927	41,728,634	44,503,217	40,101,030	45,460,335	40,231,907
Non Current	17,880,678	16,467,311	20,379,342	18,440,047	12,760,391	12,743,763	13,283,514	12,526,135

II) Derivatives Recorded in Memorandum Accounts and Balance Sheets

	Bank 03/31/2026			Bank 12/31/2025		
	Reference Value (1)	Curve Value	Fair Value	Reference Value (1)	Curve Value	Fair Value
Negotiation						
<i>Swap</i>	1,252,328,711	2,432,660	741,080	1,485,041,092	534,250	1,790,393
Assets	613,030,657	13,429,139	17,729,027	748,580,713	17,882,366	19,843,763
Interests	426,658,606	5,887,726	8,114,619	549,029,044	11,966,937	14,892,141
Foreign Currency	176,358,964	6,922,957	9,075,157	179,715,191	4,863,559	6,407,067
Others (2)	10,013,087	618,456	539,251	19,836,478	1,051,870	(1,455,445)
Liabilities	639,298,054	(10,996,479)	(16,987,947)	736,460,379	(17,348,116)	(18,053,370)
Interests	511,967,769	(6,899,120)	(11,407,739)	602,208,526	(11,382,961)	(12,067,101)
Foreign Currency	123,386,334	(3,933,836)	(5,112,501)	131,184,290	(5,773,916)	(5,795,865)
Others (2)	3,943,951	(163,523)	(467,707)	3,067,563	(191,239)	(190,404)
Options	686,651,745	(4,409,386)	(230,743)	759,167,701	(3,806,839)	(376,409)
Purchase Commitments	303,404,696	4,437,742	5,024,091	317,439,086	4,796,630	5,868,758
Foreign Currency Purchase Options	22,430,880	2,341,264	1,799,684	21,172,049	2,374,008	2,066,252
Foreign Currency Selling Options	16,772,475	916,827	1,167,363	24,903,909	994,144	1,146,628
Other Purchase Options	19,784,687	832,864	1,934,299	19,063,445	887,741	2,527,043
Interbank Market	6,355,557	209,824	446,483	12,341,391	555,307	1,598,395
Interest Rate Risk Options	13,429,130	623,040	1,487,816	6,722,054	332,434	928,648

*Values expressed in thousands, except when indicated.

Other Selling Options	244,416,654	346,787	122,745	252,299,683	540,737	128,835
Interbank Market	569,886	16,105	11,206	204,462	113,366	74,030
Interest Rate Risk Options	243,846,768	330,682	111,539	252,095,221	427,371	54,805
Sales Commitments	383,247,049	(8,847,128)	(5,254,834)	441,728,615	(8,603,469)	(6,245,167)
Foreign Currency Purchase Options	13,903,657	(727,141)	(454,393)	19,620,555	(692,503)	(430,424)
Foreign Currency Selling Options	10,572,592	(799,537)	(949,328)	14,311,067	(877,141)	(753,862)
Other Purchase Options	77,255,686	(6,303,258)	(3,119,572)	96,482,001	(5,741,350)	(4,015,121)
Interbank Market	35,597,826	(4,584,982)	(2,062,250)	31,536,833	(3,794,549)	(2,416,960)
Interest Rate Risk Options	41,657,860	(1,718,276)	(1,057,322)	64,945,168	(1,946,801)	(1,598,161)
Other Selling Options	281,515,114	(1,017,192)	(731,541)	311,314,992	(1,292,475)	(1,045,760)
Interbank Market	2,811,681	(331,737)	78,014	4,640,145	(451,491)	(137,438)
Interest Rate Risk Options	278,703,433	(685,455)	(809,555)	306,674,847	(840,984)	(908,322)
Futures Contracts	319,697,026	(179,881)	-	567,709,895	(54,829)	-
Long Position	39,850,684	-	-	283,663,279	-	-
Exchange Coupon (DDI)	1,603	-	-	95,881,997	-	-
Interest Rates (DI1 and DIA)	-	-	-	160,220,757	-	-
Foreign Currency	31,455,176	-	-	21,182,934	-	-
Indexes (3)	4,888,467	-	-	3,206,380	-	-
Treasury Bonds/Notes	3,505,438	-	-	3,171,211	-	-
Short Position	279,846,342	(179,881)	-	284,046,616	(54,829)	—
Exchange Coupon (DDI)	74,167,215	-	-	95,902,371	—	—
Interest Rates (DI1 and DIA)	133,203,888	-	-	160,220,757	—	—
Foreign Currency	63,723,241	(179,881)	-	21,545,898	(54,829)	—
Indexes (3)	5,246,560	-	-	3,206,380	—	—
Treasury Bonds/Notes	3,505,438	-	-	3,171,211	—	—
Term Contracts and Others	610,035,111	107,815,992	4,191,131	513,234,850	(38,087,679)	5,317,604
Purchased Commitment	358,925,551	116,629,031	40,779,595	237,413,496	6,401,320	41,187,748
Currencies	265,264,319	114,281,702	7,213,516	163,133,706	5,630,881	8,658,109
Others (2)	93,661,232	2,347,329	33,566,079	74,279,790	770,439	32,529,639
Sales Commitments	251,109,560	(8,813,039)	(36,588,464)	275,821,354	(44,488,999)	(35,870,144)
Currencies	158,200,819	(7,218,202)	(3,689,014)	201,046,354	(43,543,529)	(3,010,203)
Others (2)	92,908,741	(1,594,837)	(32,899,450)	74,775,000	(945,470)	(32,859,941)

*Values expressed in thousands, except when indicated.

	Consolidated 03/31/2026			Consolidated 12/31/2025		
Negotiation	Reference Value (1)	Curve Value	Fair Value	Reference Value (1)	Curve Value	Fair Value
Swap	956,909,299	(661,733)	(489,668)	1,105,348,145	(2,390,800)	(114,236)
Assets	463,773,754	7,126,067	11,673,366	551,478,673	9,298,735	11,791,670
Interests	332,145,620	2,979,245	5,126,580	424,253,131	6,039,353	6,846,017
Foreign Currency	121,929,735	4,146,822	6,315,738	125,487,312	3,257,875	4,942,313
Others	9,698,399	-	231,048	1,738,230	1,507	3,340
Liabilities	493,135,545	(7,787,800)	(12,163,034)	553,869,472	(11,689,535)	(11,905,906)
Interests	444,857,879	(6,378,736)	(10,374,370)	510,279,375	(10,369,508)	(10,349,447)
Foreign Currency	37,930,114	(1,245,541)	(1,317,473)	42,496,945	(1,150,742)	(1,366,055)
Others	10,347,552	(163,523)	(471,191)	1,093,152	(169,285)	(190,404)
Options	673,180,948	(2,423,255)	395,343	724,241,728	(2,364,529)	341,644
Purchase Commitments	301,300,285	4,227,942	5,582,840	300,697,253	4,436,345	6,312,488
Foreign Currency Purchase Options	20,326,469	2,131,464	2,358,433	20,042,978	2,152,833	2,066,252
Foreign Currency Selling Options	16,772,475	916,827	1,167,363	15,954,554	855,034	900,935
Other Purchase Options	19,784,687	832,864	1,934,299	12,400,038	887,741	3,216,467
Interbank Market	6,355,557	209,824	446,483	5,677,984	555,307	2,287,818
Others (2)	13,429,130	623,040	1,487,816	6,722,054	332,434	928,649
Other Selling Options	244,416,654	346,787	122,745	252,299,683	540,737	128,834
Interbank Market	569,886	16,105	11,206	204,462	113,366	74,030
Others (2)	243,846,768	330,682	111,539	252,095,221	427,371	54,804
Sales Commitments	371,880,663	(6,651,197)	(5,187,497)	423,544,475	(6,800,874)	(5,970,844)
Foreign Currency Purchase Options	13,903,657	(727,141)	(776,465)	11,780,868	(629,651)	(430,424)
Foreign Currency Selling Options	8,438,802	(560,358)	(711,805)	12,130,582	(637,961)	(681,040)
Other Purchase Options	69,711,566	(4,547,453)	(2,872,222)	90,098,059	(4,452,630)	(3,443,887)
Interbank Market	28,053,706	(2,829,177)	(1,814,900)	25,152,891	(2,505,829)	(1,845,726)
Others (2)	41,657,860	(1,718,276)	(1,057,322)	64,945,168	(1,946,801)	(1,598,161)
Other Selling Options	279,826,638	(816,245)	(827,005)	309,534,966	(1,080,632)	(1,415,493)
Interbank Market	1,123,205	(130,790)	(17,450)	2,860,119	(239,648)	(507,171)
Others (2)	278,703,433	(685,455)	(809,555)	306,674,847	(840,984)	(908,322)
Futures Contracts	319,697,026	(179,881)	-	567,709,896	(54,829)	-
Long Position	39,850,684	-	-	283,663,279	-	-
Exchange Coupon (DDI)	1,603	-	-	95,881,997	-	-
Interest Rates (DI1 and DIA)	-	-	-	160,220,757	-	-
Foreign Currency	31,455,176	-	-	21,182,934	-	-
Indexes (3)	4,888,467	-	-	3,206,380	-	-

*Values expressed in thousands, except when indicated.

Treasury Bonds/Notes	3,505,438	-	-	3,171,211	-	-
Short Position	279,846,342	(179,881)	-	284,046,617	(54,829)	—
Exchange Coupon (DDI)	74,167,215	-	-	95,902,371	—	—
Interest Rates (DI1 and DIA)	133,203,888	-	-	160,220,757	—	—
Foreign Currency	63,723,241	(179,881)	-	21,545,898	(54,829)	—
Indexes (3)	5,246,560	-	-	3,206,380	—	—
Treasury Bonds/Notes	3,505,438	-	-	3,171,211	—	—
Term Contracts and Others	566,050,103	108,062,916	4,513,140	480,123,205	(37,395,965)	5,758,399
Purchased Commitment	337,056,509	115,331,584	40,007,402	221,363,620	5,957,072	40,639,691
Currencies	260,397,388	114,258,605	7,206,492	154,265,360	5,618,233	8,490,694
Others	76,659,121	1,072,979	32,800,910	67,098,260	338,839	32,148,997
Sales Commitments	228,993,594	(7,268,668)	(35,494,262)	258,759,585	(43,353,037)	(34,881,292)
Currencies	152,945,652	(6,806,869)	(3,358,817)	191,491,609	(42,844,482)	(2,513,427)
Others	76,047,942	(461,799)	(32,135,445)	67,267,976	(508,555)	(32,367,865)

(1) Nominal value of updated contracts.

(2) Includes index options, primarily options involving US Treasury, stocks and stock indices.

(3) Includes Bovespa and S&P indices.

III) Derivative Financial Instruments by Counterparty, Opening by Maturity and Trading Market

							Bank Reference Value		
							Opening by Maturity	Trading Market	
							03/31/2026	03/31/2026	
							03/31/2026	03/31/2026	
	Clients	Related Parties	Financial Institutions (1)	Total	Up to 3 Months	From 3 to 12 Months	More than 12 Months	Stock Markets (2)	Counter (3)
Swap	237,975,127	705,332,551	309,021,033	1,252,328,711	81,944,672	172,814,756	997,569,284	104,797,365	1,147,531,346
Options	69,909,745	25,345,075	591,396,925	686,651,745	167,226,723	410,235,521	109,189,501	540,121,474	146,530,271
Futures Contracts	9,763,957	407,114	309,525,955	319,697,026	90,157,672	89,430,188	140,109,166	318,751,022	946,004
Term Contracts and Others	110,411,261	403,066,652	96,557,198	610,035,111	331,142,772	176,186,114	102,706,225	38,249,530	571,785,581

*Values expressed in thousands, except when indicated.

									Consolidated Reference Value
							Opening by Maturity	Trading Market	
03/31/2026					03/31/2026		03/31/2026		
	Clients	Related Parties	Financial Institutions (1)	Total	Up to 3 Months	From 3 to 12 Months	Over 12 Months	Stock Markets (2)	Counter (3)
Swap	237,975,129	396,233,137	322,701,033	956,909,299	68,165,431	128,260,421	760,483,447	95,165,890	861,743,409
Options	69,909,746	11,874,277	591,396,925	673,180,948	167,226,723	409,118,131	96,836,094	540,121,474	133,059,474
Futures Contracts	9,763,958	407,113	309,525,955	319,697,026	90,157,672	89,430,188	140,109,166	318,751,022	946,004
Term Contracts and Others	110,411,262	359,081,643	96,557,198	566,050,103	314,515,260	161,637,394	89,897,449	38,249,530	527,800,573

(1) Includes operations that have as counterparty B3 S.A. - Brasil, Bolsa, Balcão and other stock and commodity exchanges.

(2) Includes values traded on B3.

(3) Consists of operations that are included in registration chambers, in accordance with Bacen regulations.

IV) Hedge Accounting

The effectiveness determined for the hedge portfolio is in accordance with the provisions of Bacen Circular No. 3,082/2002. The following accounting hedge structures have been established

IV.I) Market Risk Hedge

The Bank's market risk hedging strategies consist of structures to protect changes in market risk, receipts and payments of interest related to recognized Assets and Liabilities.

The market risk hedge management methodology adopted by the Bank segregates transactions by risk factor (e.g.: Real/Dollar exchange rate risk, pre-fixed interest rate risk in Reais, Dollar exchange coupon risk, risk of inflation, interest risk, etc.). Transactions generate exposures that are consolidated by risk factor and compared with pre-established internal limits.

To protect the variation in market risk in the receipt and payment of interest, the Bank uses swap contracts and interest rate futures contracts relating to fixed Assets and Liabilities.

The Bank applies market risk hedging as follows:

- Designates Foreign Currency swaps + Coupon versus % CDI and Pre-Real Interest Rate or contracts Dollar futures (DOL, DDI/DI) as a derivative instrument in Hedge Accounting structures, with loan operations in foreign currency as the object.
- The Bank has a portfolio of Assets indexed to the Euro and traded at the branch abroad. In the operation, the value of the Assets in Euro will be converted to Dollars at the rate of the exchange contract at which the operation entered. Upon conversion, the principal value of the transaction, already expressed in dollars, will be adjusted at a floating or pre-fixed rate. The Assets will be covered with Swap Cross Currency,
- For active and passive operations indexed to pre- and inflation rates (hedge object), futures contracts traded on the exchange are used (hedging instrument).

In market risk hedging, the results, both on hedging instruments and on objects (attributable to the type of risk being hedged) are recognized directly in the income statement.

IV.II) Cash Flow Hedge

The Bank's cash flow hedging strategies consist of hedging exposure to changes in cash flows, interest payments and exchange rate exposure, which are attributable to changes in interest rates relating to recognized Assets and Liabilities and changes of exchange rates for unrecognized Assets and Liabilities.

*Values expressed in thousands, except when indicated.

The Bank applies cash flow hedging as follows:

- To protect against the volatility of cash flow variations in operations indexed to foreign currency or post-fixed rates (hedge object), future contracts or interest rate swaps are used as a hedge instrument for predictability of future cash flows.

In cash flow hedging, the effective portion of the change in the value of the hedging instrument is temporarily recognized in stockholders' equity under the heading of equity valuation adjustments until the expected transactions occur, when this portion is then recognized in the income statement. The ineffective portion of the variation in the value of foreign exchange hedging derivatives is recognized directly in the income statements. As of March 31, 2026, no ineffectiveness was found in the hedges related to the ineffective portion.

Strategies	Bank 03/31/2026						Bank 12/31/2025					
	Book Value		Notional		Adjustment to Fair Value		Book Value		Notional		Adjustment to Fair Value	
	Object	Instrument	Object	Instrument	Object (*)	Instrument (*)	Object	Instrument	Object	Instrument	Object (*)	Instrument (*)
Market Risk Hedge	1,626,227	1,636,104	1,542,010	1,542,010	84,217	94,094	1,772,953	1,772,396	1,664,551	1,664,551	108,402	107,845
Swap Contracts	1,096,366	1,113,023	1,043,880	1,043,880	52,486	69,143	1,206,323	1,208,934	1,166,421	1,166,421	39,902	42,513
Credit Operations Hedge	529,861	523,081	498,130	498,130	31,731	24,951	566,630	563,462	498,130	498,130	68,500	65,332
Futures Contracts	54,277,540	53,222,525	53,778,051	52,726,456	499,489	496,069	65,258,120	63,114,906	64,712,636	62,526,669	545,484	588,237
Credit Operations Hedge	8,230,591	7,971,496	8,051,152	7,797,366	179,439	174,130	1,734,576	1,580,811	1,565,217	1,384,510	169,359	196,301
Securities and Bond Hedging	40,062,279	39,566,043	40,011,311	39,521,545	50,968	44,498	55,187,708	52,690,842	55,116,924	52,602,490	70,784	88,352
Funding Hedge	5,984,670	5,684,986	5,715,588	5,407,545	269,082	277,441	8,335,836	8,843,253	8,030,495	8,539,669	305,341	303,584
Cash Flow Hedge												
Futures Contracts	65,196,332	64,791,084	65,342,060	64,955,400	(145,728)	(164,316)	75,691,789	76,698,781	76,258,560	77,325,400	(566,771)	(626,619)
Securities and Bond Hedging	601,584	205,037	786,660	400,000	(185,076)	(194,963)	5,803,656	6,864,200	6,048,160	7,115,000	(244,504)	(250,800)
Funding Hedge	64,594,748	64,586,047	64,555,400	64,555,400	39,348	30,647	69,888,133	69,834,581	70,210,400	70,210,400	(322,267)	(375,819)

*Values expressed in thousands, except when indicated.

Strategies	Consolidated 03/31/2026						Consolidated 12/31/2025					
	Book Value		Notional		Adjustment to Fair Value		Book Value		Notional		Adjustment to Fair Value	
	Object	Instrument	Object	Instrument	Object (*)	Instrument (*)	Object	Instrument	Object	Instrument	Object (*)	Instrument (*)
Market Risk Hedge												
Swap Contracts	1,626,227	1,636,104	1,542,010	1,542,010	84,217	94,094	1,772,953	1,772,396	1,664,551	1,664,551	108,402	107,845
Credit Operations Hedge	1,096,366	1,113,023	1,043,880	1,043,880	52,486	69,143	1,206,323	1,208,934	1,166,421	1,166,421	39,902	42,513
Securities and Bond Hedging	529,861	523,081	498,130	498,130	31,731	24,951	566,630	563,462	498,130	498,130	68,500	65,332
Futures Contracts	54,277,540	53,222,525	53,778,051	52,726,456	499,489	496,069	65,258,120	63,114,906	64,712,636	62,526,669	545,484	588,237
Credit Operations Hedge	8,230,591	7,971,496	8,051,152	7,797,366	179,439	174,130	1,734,576	1,580,811	1,565,217	1,384,510	169,359	196,301
Securities and Bond Hedging	40,062,279	39,566,043	40,011,311	39,521,545	50,968	44,498	55,187,708	52,690,842	55,116,924	52,602,490	70,784	88,352
Funding Hedge	5,984,670	5,684,986	5,715,588	5,407,545	269,082	277,441	8,335,836	8,843,253	8,030,495	8,539,669	305,341	303,584
Cash Flow Hedge												
Swap Contracts	7,736,887	9,015,627	7,068,291	8,418,153	668,596	597,474	7,230,278	8,643,506	6,496,348	8,021,917	733,930	621,589
Securities and Bond Hedging	7,736,887	9,015,627	7,068,291	8,418,153	668,596	597,474	7,230,278	8,643,506	6,496,348	8,021,917	733,930	621,589
Futures Contracts	65,196,332	64,791,084	65,342,060	64,955,400	(145,728)	(164,316)	75,691,789	76,698,781	76,258,560	77,325,400	(566,771)	(626,619)
Securities and Bond Hedging	601,584	205,037	786,660	400,000	(185,076)	(194,963)	5,803,656	6,864,200	6,048,160	7,115,000	(244,504)	(250,800)
Funding Hedge	64,594,748	64,586,047	64,555,400	64,555,400	39,348	30,647	69,888,133	69,834,581	70,210,400	70,210,400	(322,267)	(375,819)

(*) The Bank has cash flow hedging strategies, the objects of which are assets in its portfolio, which is why we show the liability side of the respective instruments. For structures whose instruments are futures, we show the notional balance, recorded in a clearing account.

*Values expressed in thousands, except when indicated.

	03/31/2026				Bank 12/31/2025				Consolidated	
	Up to 3 Months	From 3 to 12 Months	More than 12 Months	Total	Total	Up to 3 Months	From 3 to 12 Months	More than 12 Months	Total	Total
Strategies										
Market Risk Hedge										
Swap Contracts	1,043,880	-	498,130	1,542,010	1,664,551	1,043,880	-	498,130	1,542,010	1,664,551
Credit Operations Hedge	1,043,880	-	-	1,043,880	1,166,421	1,043,880	-	-	1,043,880	1,166,421
Securities Hedge	-	-	498,130	498,130	498,130	-	-	498,130	498,130	498,130
Futures Contracts	3,649,227	20,656,042	28,421,187	52,726,456	62,526,669	3,649,227	20,656,042	28,421,187	52,726,456	62,526,669
Credit Operations Hedge	1,219,317	5,974,633	603,416	7,797,366	1,384,510	1,219,317	5,974,633	603,416	7,797,366	1,384,510
Securities Hedge	2,429,910	12,494,520	24,597,115	39,521,545	52,602,490	2,429,910	12,494,520	24,597,115	39,521,545	52,602,490
Funding Hedge	-	2,186,889	3,220,656	5,407,545	8,539,669	-	2,186,889	3,220,656	5,407,545	8,539,669
Cash Flow Hedge										
Swap Contracts	-	-	-	-	-	-	-	8,418,153	8,418,153	8,021,917
Securities Hedge	-	-	-	-	-	-	-	8,418,153	8,418,153	8,021,917
Futures Contracts	-	34,509,600	30,445,800	64,955,400	77,325,400	-	34,509,600	30,445,800	64,955,400	77,325,400
Securities Hedge	-	-	400,000	400,000	-	-	-	400,000	400,000	7,115,000
Funding Hedge	-	34,509,600	30,045,800	64,555,400	7,115,000	-	34,509,600	30,045,800	64,555,400	70,210,400

V) Information on Credit Derivatives

Banco Santander uses credit derivatives with the aim of managing counterparty risk and meeting the demands of its customers, carrying out purchase and sale protection operations through credit default swaps and total return swaps, mainly related to securities with Brazilian sovereign risk.

Total Return Swaps - TRS

These are credit derivatives in which the return of the reference obligation is exchanged for a cash flow and in which, upon the occurrence of a credit event, the protection buyer usually has the right to receive from the protection seller the equivalent of the difference between the updated value and fair value (market value) of the reference obligation on the contract settlement date.

Credit Default Swaps - CDS

These are credit derivatives where, upon the occurrence of a credit event, the protection buyer has the right to receive from the protection seller the equivalent of the difference between the face value of the CDS contract and the fair value (market value) of the reference obligation on the contract settlement date. In return, the seller receives remuneration for selling the protection.

Below, composition of the Credit Derivatives portfolio demonstrated by its reference value and effect on the calculation of Required Net Equity (PLE).

*Values expressed in thousands, except when indicated.

	Bank/Consolidated Nominal Value 03/31/2026	Bank/Consolidated Nominal Value 12/31/2025
	Transferred Risk - Credit Swap	Transferred Risk - Credit Swap
Credit Swaps	8,744,756	7,950,397
Total	8,744,756	7,950,397

During the period, there were no credit events associated with the precipitating factors specified in the contracts.

	03/31/2026	12/31/2025
Futures - Gross	More than 12 Months Total	More than 12 Months Total
By Instrument: CDS	8,744,756 8,744,756	7,950,397 7,950,397
By Risk Classification: Below Investment Grade	8,744,756 8,744,756	7,950,397 7,950,397
By Reference Entity: Brazilian Government	8,744,756 8,744,756	7,950,397 7,950,397

VI) Derivative Financial Instruments - Margins Given as Guarantee

The margin provided as collateral for transactions traded on B3 (the current corporate name of BM&F Bovespa) with proprietary and third-party derivative financial instruments is composed mostly of federal government bonds.

	Bank 03/31/2026	Bank 12/31/2025	Consolidated 03/31/2026	Consolidated 12/31/2025
Financial Treasury Bills - LFT	7,052,442	10,894,447	14,465,702	18,735,636
National Treasury Bills - LTN	15,582,923	15,971,113	15,582,923	15,971,113
National Treasury Notes - NTN	1,064,717	4,285,590	3,026,158	7,063,913
Total	23,700,082	31,151,150	33,074,783	41,770,662

*Values expressed in thousands, except when indicated.

7. Other Financial Assets

a) Other Financial Assets

	Bank	
	03/31/2026	12/31/2025
Financial Assets Measured at Amortized Cost		
Securities Negotiation and Intermediation	1,271,804	745,563
Interbank Relations	121,754,054	119,219,756
Credits for Honored Guarantees and Guarantees (Note 8.a.)	3,181,546	3,072,035
Total	126,207,404	123,037,354
Current	124,292,096	121,157,119
Non-Current	1,915,308	1,880,235

	Consolidated	
	03/31/2026	12/31/2025
Financial Assets Measured at Amortized Cost		
Securities Negotiation and Intermediation	10,278,797	10,163,491
Interbank Relations	122,465,859	119,931,424
Credits for Honored Guarantees and Guarantees (Note 8.a.)	3,181,546	3,072,035
Total	135,926,202	133,166,950
Current	126,090,610	122,639,618
Non-Current	9,835,592	10,527,332

b) Securities Negotiation and Intermediation

	Bank		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Assets				
Financial Assets and Pending Settlement Transactions	584,838	323,614	8,672,721	8,941,971
Clearinghouse Transactions	11,035	6,436	222,326	40,309
Debtors - Pending Settlement	92,456	64,533	667,032	780,883
Stock Exchanges - Guarantee Deposits	559,366	312,175	559,366	312,175
Others	24,109	38,805	157,352	88,153
Total	1,271,804	745,563	10,278,797	10,163,491
Liabilities				
Financial Assets and Pending Settlement Transactions	1,581,404	1,702,186	9,125,254	10,157,175
Creditors - Pending Settlement	13,781	33,979	989,216	499,911
Creditors for Loan of Shares	-	-	1,552,593	1,489,859
Clearinghouse Transactions	3	-	331,787	254,626
Records and Settlement	4,981	1,788	7,235	4,131
Others	118,678	65,696	118,786	65,927
Total	1,718,847	1,803,649	12,124,871	12,471,629

*Values expressed in thousands, except when indicated.

8. Credit Portfolio

a) Credit Portfolio

	Bank		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Financial Assets Measured at Amortized Cost				
Lending Operations	359,449,854	365,651,162	458,068,478	462,212,788
Discounted Loans and Bonds	224,266,896	228,919,438	228,259,695	232,861,034
Financing	43,505,340	46,104,661	138,131,165	138,724,693
Rural and Agroindustrial Financing	19,993,765	20,203,732	19,993,765	20,203,732
Real Estate Financing	71,683,853	70,423,331	71,683,853	70,423,329
Leasing Operations	-	-	3,610,957	3,600,813
Advances on Foreign Exchange Contracts (Note 11).	7,798,836	7,831,380	7,798,836	7,831,380
Other Credits	80,757,242	83,640,484	92,689,314	96,398,260
Credits for Honored Guarantees and Guarantees (Note 7.a.)	3,181,546	3,072,035	3,181,546	3,072,035
Other Miscellaneous Credits (Note 11) (1)	77,575,696	80,568,449	89,507,768	93,326,225
Total (2)	448,005,932	457,123,026	562,167,585	570,043,241

(1) Debtors for purchase of securities and goods and securities and credits receivable (Note 11).

(2) Includes revenues and expenses related to transaction costs of financial instruments using the effective interest rate or contractual interest rate in accordance with BCB nº 352 Art.90, in the amounts of R\$ 279 million and R\$ 1,255 million in the Bank and Consolidated, respectively.

Sale or Transfer Operations of Financial Assets

In accordance with CMN Resolution No. 4,966/2021 and subsequent amendments, credit assignment transactions with substantial retention of risks and benefits are recorded in the credit portfolio.

(i) With Substantial Transfer of Risks and Benefits

At the Bank and Consolidated, during the quarter ending on March 31, 2026, assignments without recourse were in the amount of R\$ 15,122 (12/31/2025 - R\$ 13,406) in Loss Portfolio, earning recovery revenue of R\$ 3,670 (12/31/2025 - R\$ 578,671). These amounts mainly referred the financing operations and discounted securities with third parties.

(ii) With Substantial Retention of Risks and Benefits

In December 2011, the Bank assigned credits with recourse relating to real estate financing in the amount of R\$ 688,821, which will mature until October 2041. As of March 31, 2026, the present value of the operations assigned is R\$ 16,000 (12/31/2025 - R\$16,768).

These transfer operations were carried out with a co-obligation clause, with compulsory repurchase in certain situations. The compulsory repurchase value will be calculated based on the outstanding credit balance duly updated on the date of the respective repurchase. From the date of assignment, the cash flows from the operations transferred will be paid directly to the transferee entity.

b) Credit Portfolio by Maturity

b.1) Credit and Leasing Operations

	Bank		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Overdue (1)	32,767,435	32,080,446	43,524,586	41,455,677
To be won:				
Up to 3 months	19,623,588	20,540,753	20,687,781	21,072,028
From 3 to 12 months	64,399,132	65,712,659	70,420,401	71,554,206
Over 12 months	242,659,699	247,317,304	327,046,667	331,731,690
Total	359,449,854	365,651,162	461,679,435	465,813,601

(1) The balance considers all installments of contracts that have at least one installment in arrears, even if the others are not due.

*Values expressed in thousands, except when indicated.

b.2) Other Credits and Advances

	Bank		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Overdue	2,125,744	1,919,383	2,317,619	2,076,976
To be won:				
Up to 3 months	16,380,682	17,527,523	18,557,968	19,093,089
From 3 to 12 months	66,490,087	68,253,501	74,346,117	77,535,972
Over 12 months	3,559,565	3,771,457	5,266,446	5,523,603
Total	88,556,078	91,471,864	100,488,150	104,229,640

c) Credit Portfolio by Sector of Activity

	Bank		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Private Sector	443,473,342	451,899,387	557,594,296	564,780,488
Industry	78,098,913	79,896,637	83,333,607	85,108,984
Trade	54,860,478	54,971,362	65,314,629	66,367,026
Financial Institution	1,848,604	2,167,346	1,864,192	2,183,588
Services and Others (1)	58,719,444	60,340,107	69,743,007	71,172,365
Individuals	243,187,045	247,282,218	330,490,429	332,612,376
Credit Card	63,358,930	65,414,454	63,358,930	65,414,454
Real Estate Credit	68,882,874	67,814,178	68,882,874	67,814,178
Payroll Loans	58,189,684	61,147,602	58,189,684	61,147,602
Vehicle Financing and Leasing	128,358	151,157	82,528,679	80,785,771
Others (2)	52,627,199	52,754,827	57,530,262	57,450,371
Agriculture	6,758,858	7,241,717	6,848,432	7,336,149
Public Sector	4,532,590	5,223,639	4,573,289	5,262,753
Governments	4,532,590	5,223,639	4,573,289	5,262,753
Total	448,005,932	457,123,026	562,167,585	570,043,241

(1) Includes real estate credit activities for construction companies/developers (business plan), transport, health and personal services, among others.

(2) Includes personal credit, overdraft, among others.

d) Credit Concentration

	Consolidated 03/31/2026		Consolidated 12/31/2025	
Credit Portfolio with Guarantees and Guarantees (1) and Securities (2)	Risk	%	Risk	%
Largest Debtor	5,781,658	0.8 %	6,248,379	0.9 %
10 Largest	34,233,339	4.8 %	40,321,298	5.6 %
20 Largest	54,822,145	7.7 %	60,262,238	8.4 %
50 Largest	92,448,320	12.9 %	96,242,042	13.4 %
100 Largest	126,530,159	17.7 %	129,353,856	18.0 %

(1) Includes credit installments to be released to construction companies/developers.

(2) Refers to the position of debentures, promissory notes and certificates of real estate receivables - CRI.

*Values expressed in thousands, except when indicated.

9. Provision for Losses Associated with Credit Risk

a) Credit Operations or with Credit Granting Characteristics

	03/31/2026 Bank				03/31/2026 Consolidated			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Credit operations and with credit granting characteristics								
Credit operations (1)	3,796,075	3,655,718	22,886,264	30,338,057	5,702,347	3,989,051	26,603,873	36,295,271
Leasing operations	-	-	-	-	8,808	2,259	12,243	23,310
Other Receivables (2)	809,994	965,916	2,346,370	4,122,280	794,159	971,976	3,021,008	4,787,143
Total Credit Provision	4,606,069	4,621,634	25,232,634	34,460,337	6,505,314	4,963,286	29,637,124	41,105,724
Securities	176,657	249,203	2,818,955	3,244,815	200,142	249,203	2,818,953	3,268,298
Other Financial Instruments	1,300	-	176,872	178,172	1,300	-	208,672	209,972
Total	4,784,026	4,870,837	28,228,461	37,883,324	6,706,756	5,212,489	32,664,749	44,583,994
Loan Portfolio Exposure (3)	389,715,024	20,929,227	37,232,004	447,876,255	494,677,791	23,493,567	43,866,550	562,037,908
Securities Portfolio Exposure (4)	61,642,501	1,171,221	3,183,311	65,997,033	63,925,159	5,904,088	5,982,531	75,811,778
	12/31/2025 Bank				12/31/2025 Consolidated			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Credit operations and with credit granting characteristics								
Credit operations (1)	4,165,485	3,929,148	22,770,446	30,865,079	6,201,137	4,265,889	25,797,310	36,264,336
Leasing operations	-	-	-	-	9,351	605	11,936	21,892
Other Receivables (2)	886,275	941,899	2,210,182	4,038,356	965,767	947,129	2,510,951	4,423,847
Total Credit Provision	5,051,760	4,871,047	24,980,628	34,903,435	7,176,255	5,213,623	28,320,197	40,710,075
Securities	200,158	248,927	2,537,386	2,986,471	220,511	209,595	2,537,386	2,967,492
Other Financial Instruments	1,486	-	190,551	192,037	1,486	-	190,551	192,037
Total	5,253,404	5,119,974	27,708,565	38,081,943	7,398,252	5,423,218	31,048,134	43,869,604
Loan Portfolio Exposure (3)	401,086,094	19,189,619	36,720,116	456,995,829	505,794,101	21,495,576	42,626,250	569,915,927
Securities Portfolio Exposure (4)	58,689,914	4,991,817	5,187,600	68,869,331	63,096,830	4,991,817	5,187,602	73,276,249

(1) Includes loans, financing and other credits with credit characteristics.

(2) They refer substantially to Exchange Transactions and Other Receivables with the characteristic of granting credit.

(3) In the Bank and in the Consolidated, the total loan portfolio includes the amount of R\$ 130 million (12/31/2025 - R\$ 127 million), referring to the adjustment to market value of credit operations that are subject to protection, recorded in accordance with BCB Normative Instruction No. 276/2022 and that are not included in the risk levels note.

(4) Portfolio composed of Securities Measured at amortized cost.

*Values expressed in thousands, except when indicated.

The balance of the provision for losses associated with the credit risk of limits and guarantees on March 31, 2026 is R\$ 1,175 million (12/31/2025 - R\$ 1,192) in the Bank and Consolidated (Note 18).

b) Movement Between Stages of the Allowance for Losses Associated with Credit Risk and Financial Instruments

Movement Losses Associated with Credit Risk								Bank
Stage 1	Initial Balance - 12/31/2025 (1)	Other Movements	Transfers to Stage 2	Transfers to Stage 3	Stage 2 Transfers	Stage 3 Transfers	Write Off	Final Balance - 03/31/2026
Credit operations and other receivables and other financial instruments	5,053,246	(460,998)	(1,046,625)	(133,964)	913,873	281,837	-	4,607,369
Securities and Other Financial Instruments	200,158	17,811	(14,743)	(3,211)	(32,127)	8,769	-	176,657
Total	5,253,404	(443,187)	(1,061,368)	(137,175)	881,746	290,606	-	4,784,026

Movement Losses Associated with Credit Risk								
Stage 2	Initial Balance - 12/31/2025 (1)	Other Movements	Transfers to Stage 1	Transfers to Stage 3	Stage 1 Transfers	Stage 3 Transfers	Write Off	Final Balance - 03/31/2026
Credit operations and other receivables and other financial instruments	4,871,047	2,519,555	(913,873)	(3,021,860)	1,046,625	120,140	-	4,621,634
Securities and Other Financial Instruments	248,927	(20,313)	32,127	(35,641)	14,743	9,360	-	249,203
Total	5,119,974	2,499,242	(881,746)	(3,057,501)	1,061,368	129,500	-	4,870,837

Movement Losses Associated with Credit Risk								
Stage 3	Initial Balance - 12/31/2025 (1)	Other Movements	Transfers to Stage 1	Transfers to Stage 2	Stage 1 Transfers	Stage 2 Transfers	Write Off	Final Balance - 03/31/2026
Credit operations and other receivables and other financial instruments	25,171,179	2,691,908	(281,837)	(120,140)	133,964	3,021,860	(5,207,428)	25,409,506
Securities and Other Financial Instruments	2,537,386	260,846	(8,769)	(9,360)	3,211	35,641	-	2,818,955
Total	27,708,565	2,952,754	(290,606)	(129,500)	137,175	3,057,501	(5,207,428)	28,228,461

(1) Includes the results of constitutions (reversals).

*Values expressed in thousands, except when indicated.

Movement Losses Associated with Credit Risk								Consolidated
Stage 1	Initial Balance - 12/31/2025 (1)	Other Movements	Transfers to Stage 2	Transfers to Stage 3	Stage 2 Transfers	Stage 3 Transfers	Write Off	Final Balance - 12/31/2025
Credit operations and with credit granting characteristics	7,177,741	(580,311)	(1,350,104)	(171,693)	1,022,578	408,403	-	6,506,614
Securities and Other Financial Instruments	220,511	(43,311)	(14,743)	(3,211)	32,127	8,769	-	200,142
Total	7,398,252	(623,622)	(1,364,847)	(174,904)	1,054,705	417,172	-	6,706,756

Movement Losses Associated with Credit Risk								Consolidated
Stage 2	Initial Balance - 12/31/2025 (1)	Other Movements	Transfers to Stage 1	Transfers to Stage 3	Stage 1 Transfers	Stage 3 Transfers	Write Off	Final Balance - 12/31/2025
Credit operations and with credit granting characteristics	5,213,623	2,533,735	(1,022,578)	(3,331,808)	1,350,104	220,210	-	4,963,286
Securities and Other Financial Instruments	209,595	83,273	(32,127)	(35,641)	14,743	9,360	-	249,203
Total	5,423,218	2,617,008	(1,054,705)	(3,367,449)	1,364,847	229,570	-	5,212,489

Movement Losses Associated with Credit Risk								Consolidated
Stage 3	Initial Balance - 12/31/2025 (1)	Other Movements	Transfers to Stage 1	Transfers to Stage 2	Stage 1 Transfers	Stage 2 Transfers	Write Off	Final Balance - 12/31/2025
Credit operations and with credit granting characteristics	28,510,748	3,927,578	(408,403)	(220,210)	171,693	3,331,808	(5,467,418)	29,845,796
Securities and Other Financial Instruments	2,537,386	300,431	(8,769)	(9,360)	3,211	35,641	(39,587)	2,818,953
Total	31,048,134	4,228,009	(417,172)	(229,570)	174,904	3,367,449	(5,507,005)	32,664,749

(1) Includes the results of constitutions (reversals).

*Values expressed in thousands, except when indicated.

c) Movement Between Stages of the Credit Portfolio and Financial Instruments

Stage 1	Initial Balance - 12/31/2025 (1)	Other Movements	Portfolio Movement				Write Off	Final Balance - 03/31/2026
			Transfers to Stage 2	Transfers to Stage 3	Stage 2 Transfers	Stage 3 Transfers		
Credit operations and other receivables and other financial instruments	401,086,094	(909,042)	(15,343,240)	(2,121,282)	6,288,617	713,877	-	389,715,024
Securities and Other Financial Instruments	58,689,914	4,731,523	(3,246,724)	(133,162)	1,583,240	17,710	-	61,642,501
Total	459,776,008	3,822,481	(18,589,964)	(2,254,444)	7,871,857	731,587	-	451,357,525

Stage 2	Initial Balance - 12/31/2025 (1)	Other Movements	Portfolio Movement				Write Off	Final Balance - 03/31/2026
			Transfers to Stage 1	Transfers to Stage 3	Stage 1 Transfers	Stage 3 Transfers		
Credit operations and other receivables and other financial instruments	19,189,619	104,176	(6,288,617)	(7,686,759)	15,343,240	267,568	-	20,929,227
Securities and Other Financial Instruments	4,991,817	(4,885,697)	(1,583,240)	(619,158)	3,246,724	20,775	-	1,171,221
Total	24,181,436	(4,781,521)	(7,871,857)	(8,305,917)	18,589,964	288,343	-	22,100,448

Stage 3	Initial Balance - 12/31/2025 (1)	Other Movements	Portfolio Movement				Write Off	Final Balance - 03/31/2026
			Transfers to Stage 1	Transfers to Stage 2	Stage 1 Transfers	Stage 2 Transfers		
Credit operations and other receivables and other financial instruments	36,720,116	(3,107,280)	(713,877)	(267,568)	2,121,282	7,686,759	(5,207,428)	37,232,004
Securities and Other Financial Instruments	5,187,600	(2,718,124)	(17,710)	(20,775)	133,162	619,158	-	3,183,311
Total	41,907,716	(5,825,404)	(731,587)	(288,343)	2,254,444	8,305,917	(5,207,428)	40,415,315

(1) Includes interest on portfolios, new concessions, liquidations.

*Values expressed in thousands, except when indicated.

								Consolidated
Stage 1	Portfolio Movement							Final Balance - 03/31/2026
	Initial Balance - 12/31/2025 (1)	Other Movements	Transfers to Stage 2	Transfers to Stage 3	Stage 2 Transfers	Stage 3 Transfers	Write Off	
Credit operations and other receivables and other financial instruments	505,794,101	1,508,403	(18,143,654)	(2,486,119)	7,031,881	973,179	-	494,677,791
Securities and Other Financial Instruments	63,096,830	2,607,265	(3,246,724)	(133,162)	1,583,240	17,710	-	63,925,159
Total	568,890,931	4,115,668	(21,390,378)	(2,619,281)	8,615,121	990,889	-	558,602,950

	Portfolio Movement							
Stage 2	Initial Balance - 12/31/2025 (1)	Other Movements	Transfers to Stage 1	Transfers to Stage 3	Stage 1 Transfers	Stage 3 Transfers	Write Off	Final Balance - 03/31/2026
Credit operations and other receivables and other financial instruments	21,495,576	(15,905)	(7,031,881)	(9,542,154)	18,143,654	444,277	-	23,493,567
Securities and Other Financial Instruments	4,991,817	(152,830)	(1,583,240)	(619,158)	3,246,724	20,775	-	5,904,088
Total	26,487,393	(168,735)	(8,615,121)	(10,161,312)	21,390,378	465,052	-	29,397,655

Stage 3	Portfolio Movement							Final Balance - 03/31/2026
	Initial Balance - 12/31/2025 (1)	Other Movements	Transfers to Stage 1	Transfers to Stage 2	Stage 1 Transfers	Stage 2 Transfers	Write Off	
Credit operations and other receivables and other financial instruments	42,626,250	(3,903,099)	(973,179)	(444,277)	2,486,119	9,542,154	(5,467,418)	43,866,550
Securities and Other Financial Instruments	5,187,602	120,681	(17,710)	(20,775)	133,162	619,158	(39,587)	5,982,531
Total	47,813,852	(3,782,418)	(990,889)	(465,052)	2,619,281	10,161,312	(5,507,005)	49,849,081

(1) Includes the results of constitutions (reversals).

**Values expressed in thousands, except when indicated.*

c.1) Changes in the Provision for Losses Associated with Credit Risk

	Bank		Consolidated	
	01/01 to 03/31/2026	01/01 to 03/31/2025	01/01 to 03/31/2026	01/01 to 03/31/2025
Initial Balance	38,081,943	36,334,127	43,869,604	43,530,103
Net Constitutions of Reversals	5,008,809	5,558,811	6,221,395	6,678,248
Write-offs	(5,207,428)	(6,353,276)	(5,507,005)	(7,497,417)
Final Balance	37,883,324	35,539,662	44,583,994	42,710,934
Recovered Credits	387,995	507,003	482,829	621,674

d) Renegotiated and Restructured Financial Instruments

d.1) Renegotiated Financial Instruments

	Bank		Consolidated	
	New Recognized Instruments	New Recognized Instruments	New Recognized Instruments	New Recognized Instruments
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Renegotiated Financial Instruments	2,241,674	16,156,352	2,762,050	17,762,872
Credit Operations	2,241,674	16,156,352	2,762,050	17,762,872

d.2) Restructured Financial Instruments

	Bank		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Stock of Renegotiated Assets (1)	43,394,224	43,958,103	50,067,465	49,415,900
Percentage of Restructured Assets (%) (2)	54 %	48%	47%	49%
Net Gain (Loss) Recognized	(785,778)	(2,688,035)	(970,553)	(3,240,091)

(1) Includes restructured assets, that is, renegotiations involving significant concessions to the counterparty due to the relevant deterioration of its credit quality, which would not be granted if such deterioration had not occurred.

(2) Percentage of restructured financial assets in relation to the total of renegotiated financial instruments, including restructured ones.

*Values expressed in thousands, except when indicated.

10. Tax Assets and Liabilities

a) Current and Deferred Tax Assets

	Bank		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Deferred Tax Assets	51,485,916	50,833,229	55,338,938	54,809,420
Taxes and Contributions to be Compensated	11,389,494	11,691,540	13,899,740	14,105,120
Total	62,875,410	62,524,769	69,238,678	68,914,540
Current	3,026,313	2,456,396	3,149,447	2,846,177
Non-Current	59,849,097	60,068,373	66,089,231	66,068,363

b) Deferred Tax Assets

b.1) Nature and Origin of Deferred Tax Assets

	Origin				Bank
	Balances on				Balances on
	03/31/2026	12/31/2025	Recognition	Realization	03/31/2026
Provision for Losses Associated with Credit Risk (4)	73,774,489	34,316,946	1,943,890	(3,062,316)	33,198,520
Provision for Judicial and Administrative Proceedings - Civil Suits	3,279,016	1,418,511	180,076	(123,030)	1,475,557
Provision for Tax Risks and Legal Obligations	2,584,734	914,441	261,300	(12,610)	1,163,131
Provision for Judicial and Administrative Proceedings - Labor Suits	4,211,716	1,858,284	430,905	(393,917)	1,895,272
Adjustment to the Market Value of Securities for Trading and Derivatives	5,220,938	1,522,753	13,880,949	(13,610,255)	1,793,447
Adjustment to the Market Value of Securities Measured At Fair Value Through Other Comprehensive Income and Cash Flow "Hedges" (1)	6,030,189	2,906,748	830	(12,793)	2,894,785
Provision for the Supplementary Fund for Retirement Allowance (2)	466,663	221,961	179,628	(218,568)	183,021
Profit Sharing, Bonuses and Staff Gratuities	510,252	626,984	239,802	(644,688)	222,098
Other Temporary Provisions (3)	3,905,494	1,832,238	836,255	(1,009,781)	1,658,712
Total Deferred Tax Assets on Temporary Differences	99,983,491	45,618,866	17,953,635	(19,087,958)	44,484,543
Tax Losses and Negative Social Contribution Bases	15,125,330	5,214,363	1,841,489	(54,479)	7,001,373
Balance of Registered Deferred Tax Assets	115,108,821	50,833,229	19,795,124	(19,142,437)	51,485,916

*Values expressed in thousands, except when indicated.

	Origin				Consolidated
	03/31/2026	Balances on 12/31/2025	Recognition	Realization	Balances on 03/31/2026
Provision for Losses Associated with Credit Risk (4)	78,803,549	36,726,916	2,073,959	(3,464,060)	35,336,815
Provision for Judicial and Administrative Proceedings - Civil Suits	3,494,797	1,505,471	198,013	(137,233)	1,566,251
Provision for Tax Risks and Legal Obligations	3,096,186	975,864	421,008	(15,716)	1,381,156
Provision for Judicial and Administrative Proceedings - Labor Suits	4,596,090	1,994,837	454,810	(409,607)	2,040,040
Goodwill	7,017	-	2,386	-	2,386
Adjustment to the Market Value of Securities Measured At Fair Value Through Profit or Loss and Derivatives	5,465,032	1,615,591	13,885,388	(13,613,301)	1,887,678
Adjustment to the Market Value of Securities Measured At Fair Value Through Other Comprehensive Income and Cash Flow Hedges (1)	527,366	3,308,128	910	(12,799)	3,296,239
Provision for the Supplementary Fund for Retirement Allowance (2)	6,971,637	243,024	374,090	(411,015)	206,099
Profit Sharing, Bonuses and Staff Gratuities	639,846	783,424	270,012	(781,190)	272,246
Other Temporary Provisions (3)	5,118,560	2,364,321	926,696	(1,129,627)	2,161,390
Total Deferred Tax Assets on Temporary Differences	108,720,080	49,517,576	18,607,272	(19,974,548)	48,150,300
Tax Losses and Negative Social Contribution Bases	15,726,033	5,291,844	2,073,783	(177,682)	7,187,945
Social Contribution - MP 2,158/2001	7,699	-	759	(66)	693
Balance of Registered Deferred Tax Assets	124,453,812	54,809,420	20,681,814	(20,152,296)	55,338,938

(1) Includes Deferred Tax Assets of IRPJ, CSLL, PIS and COFINS.

(2) Includes Deferred IRPJ and CSLL Tax Assets, on Benefits Plan adjustments to employees.

(3) Composed mainly of provisions of an administrative nature.

(4) The deferred balance of the Provision for Losses Associated with Credit Risk after the adoption of CMN standard 4,966/2021 on 01/01/2025 was R\$ 1,268 million for the Bank and R\$ 2,420 million for the Consolidated.

On March 31, 2026, unactivated tax credits totaled R\$ 151,294 (12/31/2025 - R\$ 154,494).

The accounting record of Deferred Tax Assets in Santander Brasil's financial statements was carried out at the rates applicable to the expected period of their realization and is based on the projection of future results and a technical study prepared under the terms of CMN Resolution No. 4,842/2020 and BCB Resolution No. 15/2020.

b.2) Expected Realization of Deferred Tax Assets

Year					Bank
					03/31/2026
	Temporary Differences			Tax Losses - Negative Basis	Total Registered
	IRPJ	CSLL	PIS/COFINS		
2026	3,373,353	2,758,939	92,144	-	6,224,436
2027	3,978,920	3,268,857	122,547	863,232	8,233,556
2028	3,653,353	2,864,286	122,197	2,272,732	8,912,568
2029	3,300,460	2,654,352	121,893	2,470,640	8,547,345
2030	2,727,836	2,397,092	37,425	1,394,769	6,557,122
2031 to 2035	7,333,812	5,635,631	26,972	-	12,996,415
After 2036	8,041	6,433	-	-	14,474
Total	24,375,775	19,585,590	523,178	7,001,373	51,485,916

*Values expressed in thousands, except when indicated.

Year					Consolidated 03/31/2026
	Temporary Differences			Tax Losses - Negative Basis	Total Recorded
	IRPJ	CSLL	PIS/COFINS		
2026	4,306,118	3,400,115	100,186	146,254	7,952,673
2027	4,738,682	3,783,607	133,241	896,145	9,551,675
2028	3,893,621	3,011,012	132,682	2,285,364	9,322,679
2029	3,422,867	2,733,737	132,379	2,478,201	8,767,184
2030	2,786,883	2,437,387	40,047	1,400,764	6,665,081
2031 to 2035	7,369,718	5,662,431	26,972	5,777	13,064,898
After 2036	8,233	6,515	-	-	14,748
Total	26,526,122	21,034,804	565,507	7,212,505	55,338,938

Due to the differences between accounting, tax and corporate criteria, the expected realization of deferred tax assets considers the tax legislation in force in each period and should not be taken as an indication of the value of future results.

The expected realization of Deferred Tax Assets considers the impacts arising from the application of Law No. 14,467/2022 (see Note 2, item b.II). The option, which is irrevocable, was chosen by the administration in December 2025, and the study on the realization of tax credits considers 1/120 (10 years) for the companies Banco Santander (Brasil) S.A., Santander Sociedade de Crédito, Financiamento e Investimento S.A., and Santander Leasing S.A. Arrendamento Mercantil, and considers 1/84 (7 years) for the companies Banco RCI Brasil S.A. and Banco Hyundai Capital Brasil S.A.

Complementary Law 224/25 increased the CSLL (Social Contribution on Net Profit) rates for financial and capitalization companies, and this remeasurement of the tax credit is already considered in this note.

b.3) Present Value of Deferred Tax Assets

The present value of the registered deferred tax assets is R\$ 37,441,599 (12/31/2025 - R\$ 36,863,488) in the Bank and R\$ 38.677.354 (12/31/2025 - R\$ 40,180,042) in the Consolidated, calculated according to the expected realization of temporary differences, tax losses, negative CSLL bases and the average funding rate, projected for the corresponding periods.

c) Current and Deferred Tax Liabilities

	Bank		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Deferred Tax Liabilities	5,406,671	4,809,465	7,245,599	6,746,835
Provision for Taxes and Contributions on Profits	11,973	367,543	447,176	1,340,034
Taxes and Contributions Payable (1)	1,090,149	1,234,335	4,311,436	4,655,275
Total	6,508,793	6,411,343	12,004,211	12,742,144
Current	734,524	1,596,407	1,603,190	3,462,330
Non-Current	5,774,269	4,814,936	10,401,021	9,279,814

(1) Includes the portion equivalent to R\$ 354,235 in the Bank and R\$ 3,135,417 in the Consolidated, corresponding to the PIS and COFINS lawsuits, referring to the challenge to Law No. 9,718/98, registered due to the STF decision on Theme 372. (See note 20.e)

**Values expressed in thousands, except when indicated.*

c.1) Nature and Origin of Deferred Tax Liabilities

	Origin				Bank
	03/31/2026	Balances on 12/31/2025	Recognition	Realization	Balances on 03/31/2026
Adjustment to Fair Value of Securities Measured At Fair Value Through Profit or Loss and Derivatives	6,114,829	2,389,366	3,565,109	(3,013,999)	2,940,476
Adjustment to the Market Value of Securities Measured At Fair Value Through Other Comprehensive Income and Cash Flow Hedges (1)	3,716,359	1,764,416	334,303	(306,804)	1,791,915
Excess Depreciation of Leased Assets	21,100	5,275	-	-	5,275
Others (2)	1,487,090	650,408	18,597	-	669,005
Total	11,339,378	4,809,465	3,918,009	(3,320,803)	5,406,671

	Origin				Consolidated
	03/31/2026	Balances on 12/31/2025	Recognition	Realization	Balances on 03/31/2026
Adjustment to Fair Value of Trading Securities and Derivatives	8,022,606	3,158,806	5,642,380	(5,168,976)	3,632,210
Adjustment to the Market Value of Securities Measured At Fair Value Through Other Comprehensive Income and Cash Flow Hedges (1)	3,798,716	1,809,330	349,938	(321,547)	1,837,721
Excess Depreciation of Leased Assets	1,933,298	470,700	12,685	(61)	483,324
Others (2)	3,468,054	1,307,999	36,555	(52,210)	1,292,344
Total	17,222,674	6,746,835	6,041,558	(5,542,794)	7,245,599

(1) Includes IRPJ, CSLL, PIS and COFINS.

(2) Includes the update of the provision between Banco Santander and Esfera and the recognition of deferred tax liabilities arising from Pluxee.

c.2) Expectation of Demand for Deferred Tax Liabilities

Year	Temporary Differences			Bank
	IRPJ	CSLL	PIS/COFINS	03/31/2026
				Total
				Registered
2026	491,503	339,000	85,715	916,218
2027	655,338	452,000	114,288	1,221,626
2028	655,338	452,000	114,288	1,221,626
2029	654,019	452,000	114,288	1,220,307
2030	178,723	125,248	28,571	332,542
2031 to 2035	102,186	81,656	-	183,842
After 2036	172,509	138,001	-	310,510
Total	2,909,616	2,039,905	457,150	5,406,671

**Values expressed in thousands, except when indicated.*

				Consolidated 03/31/2026
Year	Temporary Differences			Total
	IRPJ	CSLL	PIS/COFINS	Registered
2026	721,116	423,273	101,927	1,246,316
2027	946,403	553,930	137,089	1,637,422
2028	936,415	544,925	134,532	1,615,872
2029	922,340	540,860	134,174	1,597,374
2030	362,587	183,748	33,514	579,849
2031 to 2035	158,155	99,474	-	257,629
After 2036	172,948	138,189	-	311,137
Total	4,219,964	2,484,399	541,236	7,245,599

*Values expressed in thousands, except when indicated.

d) Income Tax and Social Contribution

	01/01 to 03/31/2026	Bank 01/01 to 03/31/2025	Consolidated 01/01 to 03/31/2025
Income before Taxation on Profit and Participation	4,425,408	4,065,183	5,269,706
Profit Sharing (1)	(542,335)	(509,553)	(749,490)
Unrealized Result	-	-	(176)
Income Result before Taxes	3,883,073	3,555,630	4,520,040
Total Income Tax and Social Contribution Charge at Rates of 25% and 20%, Respectively	(1,747,383)	(1,600,034)	(2,034,018)
Result of Interests in Affiliates and Subsidiaries (2)	708,201	820,404	40,188
Non-deductible Expenses Net of Non-Taxable Income	396,949	332,194	509,523
Interest in Equity	778,500	675,000	900,000
IRPJ and CSLL on Temporary Differences and Tax Losses from Previous Years	-	52,023	10,215
Effect of the CSLL Rate Difference (3)	-	-	151,228
Other Adjustments, Including Profits Available Abroad	(181,243)	(17,176)	(254,119)
Income Tax and Social Contribution	(44,976)	262,412	(676,983)
Current Taxes	(188,570)	(24,598)	(838,789)
Income tax and social contribution for the period	(188,570)	(24,598)	(838,789)
Deferred Taxes	(1,643,416)	(1,034,531)	(1,627,046)
Constitution/realization in the period on temporary additions and exclusions - Result	(1,643,416)	(1,034,531)	(1,627,046)
Operations in the Period:	(54,479)	-	(54,479)
Negative Social Contribution Base	(24,213)	-	(24,213)
Tax loss	(30,266)	-	(30,266)
Constitution in the period on	1,841,489	1,321,541	1,843,331
Negative Social Contribution Base	770,694	578,372	772,583
Tax loss	1,070,795	743,169	1,070,748
Total deferred taxes	143,594	287,010	161,806
Income tax and social contribution	(44,976)	262,412	(676,983)

(1) The calculation basis is Net Income, after IR and CSLL.

(2) Interest on Equity received and receivable is not included in the result of interests in associates and subsidiaries.

(3) Effect of the difference in the rate for companies that are subject to the social contribution rate of 9% and 15%.

e) Tax Expenses

	01/01 to 03/31/2026	Bank 01/01 to 03/31/2025	Consolidated 01/01 to 03/31/2025
Cofins (Contribution for Social Security Financing)	799,674	819,633	1,093,600
ISS (Tax on Services)	192,668	176,320	284,169
PIS (Tax on Revenue)	129,947	133,190	185,175
Others	33,297	61,046	50,457
Total	1,155,586	1,190,189	1,613,401

*Values expressed in thousands, except when indicated.

11. Other Assets

	03/31/2026	Bank 12/31/2025	03/31/2026	Consolidated 12/31/2025
Securities and Credits Receivable (Note 8.a)	77,305,816	80,304,976	89,014,916	92,838,170
Debtors for Guarantee Deposits:				
For Filing Tax Appeals	6,231,518	4,861,297	8,325,112	6,921,832
For Filing Labor Appeals	1,616,777	2,902,461	1,729,254	2,997,470
Others - Civil	793,575	780,178	998,333	989,291
Premium or Discount in Financial Asset Sale or Transfer Operations	202,109	242,904	202,109	242,904
Contractual Guarantees from Former Controllers	496	496	496	496
Payments to be reimbursed	78,496	45,901	79,047	46,596
Salary Advances	982,416	107,027	1,381,270	523,147
Advances on Energy Contracts	-	-	2,638,766	2,972,112
Advances on Exchange Contracts (Note 8.a)	7,798,836	7,831,380	7,798,836	7,831,380
Advances - Credit Guarantee Fund (FGC) (1)	3,122,000	-	3,142,630	-
Benefits Plan for Employees	369,397	316,071	443,885	387,886
Debtors for Purchase of Securities and Goods (Note 8.a)	269,880	263,473	492,852	488,055
Amounts Receivable from Related Companies	10,947,211	17,141,209	147,612	474,005
Income Receivable	3,267,025	4,295,561	3,686,137	3,759,148
Other Values and Assets	1,548,389	1,487,750	1,585,389	1,507,012
Others (2)	5,435,773	4,485,955	12,295,673	11,530,234
Total	119,969,714	125,066,639	133,962,317	133,509,738
Current	115,567,675	113,238,081	127,459,310	119,504,180
Non-Current	4,402,039	11,828,558	6,503,007	14,005,558

(1) In March 2026, the Bank made a cash payment of an extraordinary contribution to the Credit Guarantee Fund (FGC), in accordance with the regulatory requirements applicable to associated financial institutions. This extraordinary contribution is non-recurring and will be fully deducted from the periodic ordinary contributions due to the FGC in subsequent periods, in accordance with current regulations.

(2) The balance is mainly made up of prepaid expenses and funds to be settled from structured operations.

12. Information on Dependencies Abroad

Banco Santander is authorized to operate branches in Grand Cayman, the Cayman Islands, and Luxembourg. The agencies are duly authorized to carry out fundraising business in the international banking and capital markets to provide lines of credit to Banco Santander, which are then extended to Banco Santander customers for working capital and foreign trade financing. The agencies also receive deposits in foreign currency from corporate clients and individuals and grant credit to Brazilian and foreign clients, mainly to support commercial operations with Brazil.

The net result for the period of foreign branches, converted at the exchange rate in force on the balance sheet date included in the financial statements without eliminating transactions with affiliates, is:

	Grand Cayman Branch (1)		Luxembourg Branch (1)	
	01/01 to 03/31/2026	01/01 to 03/31/2025	01/01 to 03/31/2026	01/01 to 03/31/2025
Result of the Period	681,226	705,156	615,285	661,046

	Grand Cayman Branch (1)		Luxembourg Branch (1)	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Assets				
Current and Long-Term Realizable Assets	147,676,719	151,083,884	137,836,004	138,238,570
Permanent Assets	30	31	-	-
Total Assets	147,676,749	151,083,915	137,836,004	138,238,570
Liabilities				
Current Liabilities and Long-Term Liabilities	115,235,611	117,564,694	108,104,863	107,399,778
Net Equity	32,441,138	33,519,221	29,731,141	30,838,792
Total Liabilities and Stockholders's Equity	147,676,749	151,083,915	137,836,004	138,238,570

(1) The functional currency is Real.

*Values expressed in thousands, except when indicated.

13. Investments in Affiliates and Subsidiaries

a) Consolidation Perimeter

Investments	Line of Activity	Number of Shares or Quotas Owned (Thousand)		Interest of Banco Santander	03/31/2026 Consolidated Participation
		Common Shares and Quotas	Preferred Shares		
Controlled by Banco Santander					
Santander Sociedade de Crédito, Financiamento e Investimento S.A.	Financial	50,159	-	100.00 %	100.00 %
Banco RCI Brasil S.A.	Bank	81	81	39.89 %	39.89 %
Esfera Fidelidade S.A.	Services	10,001	-	100.00 %	100.00 %
Return Capital Gestão de Ativos e Participações S.A.	Collection Management and Credit Recovery	486,010	-	100.00 %	100.00 %
Em Dia Serviços Especializados em Cobrança Ltda.	Collection Management and Credit Recovery	257,306	-	100.00 %	100.00 %
Rojo Entretenimento S.A.	Services	7,417	-	94.60 %	94.60 %
Sanb Promotora de Vendas e Cobrança Ltda.	Digital Media Services	71,181	-	100.00 %	100.00 %
Sancap Investimentos e Participações S.A.	Holding	23,538,159	-	100.00 %	100.00 %
Santander Brasil Administradora de Consórcio Ltda.	Consortium	372,186	-	100.00 %	100.00 %
Santander Corretora de Câmbio e Valores Mobiliários S.A.	Broker	14,067,640	14,067,640	99.99 %	99.99 %
Santander Corretora de Seguros, Investimentos e Serviços S.A.	Broker	7,184	-	100.00 %	100.00 %
Santander Holding Imobiliária S.A.	Others	558,601	-	100.00 %	100.00 %
Santander Leasing S.A. Arrendamento Mercantil	Leasing	164	-	100.00 %	100.00 %
F1RST Tecnologia e Inovação Ltda.	Technology Services	241,941	-	100.00 %	100.00 %
Pulse Client Expert Ltda. (new corporate name of SX Negócios)	Call Center Services	75,050	-	100.00 %	100.00 %
Tools Soluções e Serviços Compartilhados Ltda.	Services	192,000	-	100.00 %	100.00 %
Subsidiaries of Santander Sociedade de Crédito, Financiamento e Investimento S.A. (New name for Aymoré Crédito, Financiamento e Investimento S.A.)					
Solution 4Fleet Consultoria Empresarial S.A.	Technology	500,411	-	100.00 %	100.00 %
Banco Hyundai Capital Brasil S.A.	Bank	150,000	-	50.00 %	50.00 %
Subsidiaries of Santander Leasing					
Banco Bandepe S.A.	Bank	3,589	-	100.00 %	100.00 %
Santander Distribuidora de Títulos e Valores Mobiliários S.A. (Santander DTVM)	Distributor	461	-	100.00 %	100.00 %
Subsidiaries of Sancap					
Santander Capitalização S.A.	Capitalization	64,615	-	100.00 %	100.00 %
Evidence Previdência S.A.	Pension	42,819,564	-	100.00 %	100.00 %
Subsidiaries of Santander Distribuidora de Títulos e Valores Mobiliários S.A.					
Santander Corretora de Títulos e de Valores Mobiliários Ltda.	Broker	21,559	-	50.09 %	50.09 %
Subsidiaries of Toro Corretora de Títulos e Valores Mobiliários Ltda.					
Santander Investimentos Sociedade Prestadora de Serviços de Ativos Virtuais S.A.	Investments	289,362	-	86.77 %	86.77 %
Joint Subsidiary of Sancap					
Santander Auto S.A.	Technology	22,452	-	50.00 %	50.00 %

(1) Santander Distribuidora de Títulos e Valores Mobiliários S.A. is the controlling shareholder of Toro Investimentos S.A. indirectly.

*Values expressed in thousands, except when indicated.

Investments	Line of Activity	Number of Shares or Quotas Owned (Thousand)		Interest of Banco Santander	03/31/2026
		Common Shares and Quotas	Preferred Shares		Consolidated Participation
Significant Influence of Banco Santander					
Estruturadora Brasileira de Projetos S.A.	Others	5,076	1,736	11.11 %	11.11 %
Gestora de Inteligência de Crédito S.A.	Credit Bureau	8,144	1,756	15.56 %	15.56 %
Significant Influence by Banco Santander					
Núcleo S.A.	Others	9,248	-	17.53 %	17.53 %
Pluxee Benefícios Brasil S.A	Benefits	191,342	-	20.00 %	20.00 %
Joint Subsidiaries of Santander Corretora de Seguros					
Vora Gestão e Consultoria de Energia e Gás S.A.	Energy	653	-	70.00 %	70.00 %
Fit Economia de Energia S.A.	Others	10,400	-	65.00 %	65.00 %
Jointly controlled companies of Santander Corretora de Seguros					
Hyundai Corretora de Seguros Ltda.	Insurance Broker	1,000	-	50.00 %	50.00 %
Significant Influence of Santander Corretora de Seguros					
CSD Central de Serviços de Registro e Depósito aos Mercados Financeiro e de Capitais S.A.	Others	22,454	-	17.94 %	17.94 %
Tecnologia Bancária S.A.	Others	743,944	68,771	18.98 %	18.98 %
Biomass – Serviços Ambientais, Restauração e Carbono S.A.	Others	20,000	-	16.66 %	16.66 %
Webmotors S.A.	Technology	182,197,214	-	30.00 %	30.00 %
Subsidiary of Webmotors S.A.					
Loop Gestão de Pátios S.A.	Services	23,243	-	51.00 %	15.30 %
Car10 Tecnologia e Informação S.A.	Technology	6,591	-	66.67 %	20.00 %
Subsidiary of Car10 Tecnologia e Informação S.A.					
Pag10 Fomento Mercantil Ltda.	Technology	100	-	100.00 %	20.00 %
Subsidiary of Tecnologia Bancária S.A.					
Tbnet Comércio, Locação e Administração Ltda.	Others	552,004	-	100.00 %	18.98 %
TecBan Serviços Integrados Ltda.	Others	10,800	-	100.00 %	18.98 %
Subsidiary of Tbnet Comércio, Locação e Administração Ltda.					
Tbforte Segurança e Transporte de Valores Ltda.	Others	517,505	-	100.00 %	18.98 %

Consolidated Investment Funds

- Santander Fundo de Investimento Amazonas Multimercado Crédito Privado de Investimento no Exterior (Santander FI Amazonas);
- Santander Fundo de Investimento Diamantina Multimercado Crédito Privado de Investimento no Exterior (Santander FI Diamantina);
- Santander Fundo de Investimento Guarujá Multimercado Crédito Privado de Investimento no Exterior (Santander FI Guarujá);
- Santander SBAC II Renda Fixa Curto Prazo;
- Venda de Veículos Fundo de Investimento em Direitos Creditórios (Venda de Veículos FIDC) (1);
- Prime 16 – Fundo de Investimento Imobiliário (current name of BRL V - Fundo de Investimento Imobiliário - FII) (2);
- Santander FI Hedge Strategies Fund (Santander FI Hedge Strategies);
- Fundo de Investimento em Direitos Creditórios Multisegmentos NPL Ipanema VI - Não Padronizado (Fundo Investimento Ipanema NPL VI) (3);
- Santander Hermes Multimercado Crédito Privado Infraestrutura Fundo de Investimentos;
- Fundo de Investimentos em Direitos Creditórios Atacado – Não Padronizado (3);
- Atual - Fundo de Investimento Multimercado Crédito Privado Investimento no Exterior;
- Getnet Fundo de Investimentos em Direitos Creditórios;
- Agro Flex Fundo de Investimento em Direitos Creditórios (3);
- Sainte Julie Fundo De Investimento Em Direitos Creditórios Não-Padronizados Responsabilidade Limitada;
- D365 – Fundo De Investimento em Direitos Creditórios (3);
- Fundo de Investimento em Direitos Creditórios Tellus (3);
- Fundo de Investimento em Direitos Creditórios Precato IV (3);
- Santander Hera Renda Fixa Fundo Incentivado de Investimento em Infraestrutura Responsabilidade Limitada;
- San Preca Federal I Fundo De Investimento Em Direitos Creditórios - Responsabilidade Limitada;
- Fundo De Investimento Em Direitos Creditórios Conretono - Responsabilidade Limitada;
- Ararinha Fundo de Investimento em Renda Fixa Longo Prazo;
- Hyundai Fundo de Investimento em Direitos Creditórios;
- Santander Módulo MX III Renda Fixa Referenciado DI CIC FIF RESP Limitada;
- Santander Módulo SINQIA Renda Fixa Referenciado DI - CIC FIF RESP Limitada;
- Santander Módulo SINQIA II Renda Fixa Referenciado DI - CIC FIF RESP Limitada;
- Santander Módulo SINQIA III Renda Fixa Referenciado DI - CIC FIF RESP Limitada;
- Terras Fundo de Investimento nas Cadeias Produtivas do Agronegócio - Fiagro - Respes Limitada; and
- Atena Fundo De Investimento Em Direitos Creditórios Segmento Infraestrutura De Responsabilidade Limitada.

**Values expressed in thousands, except when indicated.*

- (1) The Renault manufacturer (an entity not belonging to the Santander Conglomerate) sells its duplicates to the Fund. This Fund exclusively purchases duplicates from the Renault manufacturer. In turn, Banco RCI Brasil S.A. holds 100% of its subordinated shares.
- (2) Banco Santander appeared as a creditor in certain overdue credit operations that had real estate as collateral. The operation to recover these credits consists of the contribution of properties as collateral for the capital of the Real Estate Investment Fund and the consequent transfer of the Fund's shares to Banco Santander, through payment in payment of the aforementioned credit operations.
- (3) Fund controlled by Return Capital Gestão de Ativos e Participações S.A.

In addition, the entity Vert-11 Companhia Securitizadora de Créditos Financeiros was consolidated, as Banco Santander has full control over its assets.

b) Composition of Investments

	Bank					
	Adjusted Net Equity	Net Income (Loss)	Value of Investments		Equity Income Result	
		01/01 to			01/01 to	01/01 to
	03/31/2026	03/31/2026	03/31/2026	12/31/2025	03/31/2026	03/31/2025
Subsidiaries of Banco Santander						
Santander Sociedade de Crédito, Financiamento e Investimento S.A. (new name for da Aymoré Crédito, Financiamento e Investimento S.A.)	5,008,385	299,435	5,008,385	4,708,950	299,435	495,986
Banco RCI Brasil S.A.	1,356,746	88,307	541,219	502,205	35,226	20,311
Em Dia Serviços Especializados em Cobrança Ltda.	236,076	(7,484)	236,076	243,560	(7,484)	(698)
Esfera Fidelidade S.A.	1,071,659	182,996	1,071,659	888,662	182,996	220,832
Return Capital Gestão de Ativos e Participações S.A.	378,313	2,793	378,313	375,520	2,793	92,814
Sancap Investimentos e Participações S.A.	1,143,733	162,291	1,143,733	1,179,837	162,291	144,084
Santander Brasil Administradora de Consórcio Ltda.	1,160,709	171,703	1,160,709	989,007	171,703	82,145
Santander Corretora de Câmbio e Valores Mobiliários S.A.	1,152,856	45,985	1,152,853	1,106,652	45,985	(3,443)
Santander Corretora de Seguros, Investimentos e Serviços S.A.	6,626,272	389,893	6,626,272	6,376,378	389,893	594,853
Santander Leasing S.A. Arrendamento Mercantil	10,369,426	264,332	10,369,426	10,249,940	264,332	165,804
Tools Soluções e Serviços Compartilhados Ltda.	131,713	6,504	131,713	225,219	6,494	5,191
Significant Influence by Banco Santander						
Núcleo S.A.	1,959,139	165,345	343,437	314,434	28,985	29,587
Pluxee Benefícios Brasil S.A	3,315,002	167,805	1,832,633	1,856,699	33,561	27,769
Others	1,986,505	(52,526)	1,533,889	1,594,894	(42,430)	(52,114)
Total	35,896,533	1,887,379	31,530,317	30,611,957	1,573,780	1,823,121

*Values expressed in thousands, except when indicated.

	Consolidated					
	Adjusted Net Equity (1)	Net Income (Loss) (1)	Value of Investments		Equity Income Result	
		01/01 to			01/01 to	01/01 to
	03/31/2026	03/31/2026	03/31/2026	12/31/2025	03/31/2026	03/31/2025
Jointly controlled directly and indirectly by Banco Santander						
Biomass – Serviços Ambientais, Restauração e Carbono S.A.	13,818	(9,868)	2,302	3,946	(1,644)	(1,449)
CSD Central de Serviços de Registro e Depósito aos Mercados Financeiro e de Capitais S.A.	402,196	(6,410)	72,154	74,357	(1,150)	(2,519)
Estruturadora Brasileira de Projetos S.A.	135	(90)	15	428	(10)	38
Gestora de Inteligência de Crédito S.A.	301,754	(8,560)	46,953	48,284	(1,332)	(347)
Hyundai Corretora de Seguros Ltda.	7,580	596	3,790	3,492	298	152
Santander Auto S.A.	144,188	32,682	72,094	56,745	16,341	6,578
Tecnologia Bancária S.A.	1,000,490	18,430	189,893	188,119	3,498	(3,526)
Significant Influence by Santander Corretora de Seguros						
Webmotors S.A.	575,357	35,867	172,607	187,110	10,760	20,506
Significant Influence by Banco Santander						
Núcleo S.A.	1,959,139	165,345	343,437	314,434	28,985	29,586
Pluxee Benefícios Brasil S.A.	3,315,002	167,805	1,832,632	1,856,700	33,560	27,768
Total	7,719,659	395,796	2,735,877	2,733,615	89,306	76,787

(1) Refers to adjusted net worth and net profit with adjustments for adequacy of accounting criteria ensuring that the figures correctly represent the financial position and results of the entity to regulatory bodies.

*Values expressed in thousands, except when indicated.

14. Fixed Assets

	03/31/2026			Bank 12/31/2025		
	Cost	Accumulated Depreciation	Net	Cost	Accumulated Depreciation	Net
Real Estate in Use	2,317,382	(1,085,381)	1,232,001	2,312,767	(1,070,979)	1,241,788
Land	588,362	-	588,362	588,688	-	588,688
Buildings	1,729,020	(1,085,381)	643,639	1,724,079	(1,070,979)	653,100
Other Fixed Assets in Use	11,189,730	(8,327,449)	2,862,281	11,169,690	(8,330,511)	2,839,179
Installations, Furniture and Equipment	4,903,183	(3,791,500)	1,111,683	4,833,152	(3,791,690)	1,041,462
Data Processing Equipment	2,438,303	(1,598,923)	839,380	2,430,919	(1,592,195)	838,724
Improvements to Third Party Properties	2,896,861	(2,271,195)	625,666	2,979,900	(2,297,436)	682,464
Security and Communications Systems	885,064	(623,064)	262,000	846,051	(608,010)	238,041
Others	66,319	(42,767)	23,552	79,668	(41,180)	38,488
Total	13,507,112	(9,412,830)	4,094,282	13,482,457	(9,401,490)	4,080,967

	03/31/2026			Consolidated 12/31/2025		
	Cost	Accumulated Depreciation	Net	Cost	Accumulated Depreciation	Net
Real Estate in Use	2,560,765	(1,168,443)	1,392,322	2,553,062	(1,148,786)	1,404,276
Land	626,675	-	626,675	627,002	-	627,002
Buildings	1,934,090	(1,168,443)	765,647	1,926,060	(1,148,786)	777,274
Other Fixed Assets in Use	11,481,722	(8,514,422)	2,967,300	11,462,270	(8,523,258)	2,939,012
Installations, Furniture and Equipment	5,005,441	(3,838,976)	1,166,465	4,915,175	(3,839,514)	1,075,661
Data Processing Equipment	2,447,269	(1,613,739)	833,530	2,460,985	(1,615,231)	845,754
Improvements to Third Party Properties	3,072,626	(2,391,585)	681,041	3,155,379	(2,414,988)	740,391
Security and Communications Systems	890,041	(627,328)	262,713	851,018	(612,317)	238,701
Others	66,345	(42,794)	23,551	79,713	(41,208)	38,505
Total	14,042,487	(9,682,865)	4,359,622	14,015,332	(9,672,044)	4,343,288

*Values expressed in thousands, except when indicated.

15. Intangibles

	Cost	Accumulated Amortization	Bank	
			03/31/2026	12/31/2025
			Net	Net
Goodwill on the Acquisition of Subsidiaries Companies	27,220,515	(27,194,927)	25,588	41,771
Other Intangible Assets	14,520,735	(6,977,412)	7,543,323	7,715,297
Acquisition and Development of Software	9,376,784	(4,243,724)	5,133,060	5,170,483
Payroll Acquisition Rights	4,970,571	(2,560,308)	2,410,263	2,544,814
Others	173,380	(173,380)	-	-
Total	41,741,250	(34,172,339)	7,568,911	7,757,068

	Cost	Accumulated Amortization	Consolidated	
			03/31/2026	12/31/2025
			Net	Net
Goodwill on the Acquisition of Subsidiaries Companies	28,204,881	(27,869,335)	335,546	375,328
Other Intangible Assets	15,329,733	(7,454,981)	7,874,752	8,026,627
Acquisition and Development of Software	10,184,905	(4,721,236)	5,463,669	5,481,351
Payroll Acquisition Rights	4,970,572	(2,560,308)	2,410,264	2,544,813
Others	174,256	(173,437)	819	463
Total	43,534,614	(35,324,316)	8,210,298	8,401,955

For the quarter ended March 31, 2026, there was an impairment of Rights due to the Acquisition of Payroll in the amount, There was an impact from an impairment expense of R\$4,563 and a loss due to obsolescence and discontinuation of fixed assets in the amount of R\$31,106.

*Values expressed in thousands, except when indicated.

16. Funding

a) Opening of Equity Accounts

					03/31/2026	Bank 12/31/2025
Financial Liabilities Measured at Amortized Cost	No maturity	Up to 3 Months	From 3 to 12 Months	Over 12 months	Total	Total
Deposits	80,936,769	133,699,259	101,740,142	174,932,466	491,308,636	491,380,199
Demand Deposits	28,438,404	-	-	-	28,438,404	36,555,296
Savings Deposits	51,372,819	-	-	-	51,372,819	53,075,472
Interbank Deposits	-	246,400	-	6,363,699	6,610,099	5,930,758
Time Deposits (1)	1,125,546	133,452,859	101,740,142	168,568,767	404,887,314	395,818,672
Open Market Funding	-	127,291,344	28,179,539	25,629,618	181,100,501	170,173,383
Own Portfolio	-	45,094,270	56,496	6,897	45,157,663	71,635,054
Public Securities	-	30,968,275	-	-	30,968,275	52,728,329
Own Issue	-	-	-	-	-	14,498
Others	-	14,125,995	56,496	6,897	14,189,388	18,892,227
Third-Party Portfolio	-	82,197,074	-	-	82,197,074	51,044,217
Free Movement Portfolio	-	-	28,123,043	25,622,721	53,745,764	47,494,112
Funds from Acceptance and Issuance of Securities	-	27,573,304	57,327,574	109,500,363	194,401,241	196,136,536
Resources for Real Estate, Mortgage, Credit and Similar Letters	-	12,750,027	46,610,641	78,872,683	138,233,351	140,167,142
Real Estate Credit Letters - LCI (2)	-	5,370,752	16,148,983	31,252,677	52,772,412	51,668,912
Agribusiness Letters of Credit - LCA	-	5,552,967	16,635,204	16,013,816	38,201,987	38,740,150
Financial Letters - LF (3)	-	353,392	11,440,252	27,574,635	39,368,279	38,233,835
Guaranteed Real Estate Notes - LIG (4)	-	1,472,916	2,386,202	4,031,555	7,890,673	11,524,245
Obligations for Securities Abroad	-	14,128,284	6,250,060	15,423,756	35,802,100	36,595,716
Structured Operations Certificates	-	694,993	4,466,873	15,203,924	20,365,790	19,373,678
Obligations for Loans and Transfers	-	99,958,504	12,013,388	9,678,329	121,650,221	113,294,094
Obligations for Loans in the Country	-	617,186	-	-	617,186	263,615
Obligations for Loans Abroad	-	97,628,292	9,647,929	3,844,139	111,120,360	102,288,034
Export and Import Financing Lines	-	97,601,195	9,620,718	3,650,069	110,871,982	102,009,445
Other Lines of Credit	-	27,097	27,211	194,070	248,378	278,589
Domestic Onlendings - Official Institutions	-	1,713,026	2,365,459	5,834,190	9,912,675	10,742,445
Total	80,936,769	388,522,411	199,260,643	319,740,776	988,460,599	970,984,212
Current	80,936,769	388,522,411	199,260,643	-	668,719,823	657,425,296
Non-Current	-	-	-	319,740,776	319,740,776	313,558,916

*Values expressed in thousands, except when indicated.

					03/31/2026	Consolidated 12/31/2025
Financial Liabilities at Amortized Cost	No maturity	Up to 3 Months	From 3 to 12 Months	Over 12 months	Total	Total
Deposits	80,338,392	133,496,317	101,645,536	174,387,942	489,868,187	491,090,287
Demand Deposits	27,461,797	-	-	-	27,461,797	35,960,378
Savings Deposits	51,372,819	-	-	-	51,372,819	53,075,472
Interbank Deposits	-	-	-	5,819,174	5,819,174	6,039,800
Term Deposits (1)	1,125,546	133,496,317	101,645,536	168,568,768	404,836,167	395,713,323
Other Deposits	378,230	-	-	-	378,230	301,313
Money Market Funding	-	109,548,165	28,179,539	25,629,617	163,357,321	149,752,695
Own Portfolio	-	39,114,700	56,496	6,896	39,178,092	58,667,943
Public Securities	-	24,988,704	-	-	24,988,704	39,761,217
Own Issued Securities	-	-	-	-	-	14,498
Others	-	14,125,996	56,496	6,896	14,189,388	18,892,228
Third-Party Portfolio	-	70,433,465	-	-	70,433,465	43,590,640
Free Movement Portfolio	-	-	28,123,043	25,622,721	53,745,764	47,494,112
Funds from Acceptance and Issuance of Securities	-	19,534,376	58,896,806	111,367,516	189,798,698	188,255,278
Foreign Exchange Acceptance Resources	-	33,129	382,657	3,111,499	3,527,285	3,428,239
Resources for Real Estate, Mortgage, Credit and Similar Letters	-	13,192,363	48,597,568	83,834,125	145,624,056	147,400,729
Real Estate Credit Letters - LCI (2)	-	5,370,752	16,175,309	31,226,351	52,772,412	51,668,912
Agribusiness Letters of Credit - LCA	-	5,552,967	16,635,204	16,013,816	38,201,987	38,740,150
Financial Letters - LF (3)	-	795,729	13,400,853	32,562,402	46,758,984	45,467,422
Guaranteed Real Estate Notes - LIG (4)	-	1,472,915	2,386,202	4,031,556	7,890,673	11,524,245
Obligations for Securities Abroad	-	5,613,891	5,449,708	9,217,968	20,281,567	18,052,632
Structured Operations Certificates	-	694,993	4,466,873	15,203,924	20,365,790	19,373,678
Obligations for Loans and Transfers	-	99,958,512	12,013,388	9,678,330	121,650,230	113,294,107
Obligations for Loans in the Country	-	617,195	-	-	617,195	263,628
Obligations for Loans Abroad	-	97,628,292	9,647,929	3,844,139	111,120,360	102,288,034
Export and Import Financing Lines	-	97,601,195	9,620,718	3,650,069	110,871,982	102,009,445
Other Lines of Credit	-	27,097	27,211	194,070	248,378	278,589
Domestic Onlendings - Official Institutions	-	1,713,025	2,365,459	5,834,191	9,912,675	10,742,445
Total	80,338,392	362,537,370	200,735,269	321,063,405	964,674,436	942,392,367
Current	80,338,392	362,537,370	200,735,269	-	643,611,031	622,752,717
Non-Current	-	-	-	321,063,405	321,063,405	319,639,650

(1) Consider the maturities established in the respective applications, with the possibility of immediate withdrawal, in advance of their maturity.

(2) Real estate credit notes are fixed income securities backed by real estate credits and secured by a mortgage or fiduciary assignment of real estate. As of March 31, 2026, they have a maturity date between 2026 and 2034 (December 31, 2025 – with a maturity date between 2026 and 2034).

(3) The main characteristics of financial bills are a minimum term of two years, a minimum nominal value of R\$ 50 and permission for early redemption of only 5% of the amount issued. As of March 31, 2026, they have a maturity date between 2026 and 2034 (December 31, 2025 – with a maturity date between 2026 and 2035).

(4) Guaranteed Real Estate Letters are fixed income securities backed by real estate credits guaranteed by the issuer and by a pool of real estate credits separate from the issuer's other assets. As of March 31, 2026, they have a maturity date between 2026 and 2045 (12/31/2025 – with a maturity date between 2026 and 2045).

*Values expressed in thousands, except when indicated.

At the Bank and in the Consolidated, export and import financing lines are resources obtained from financial institutions abroad, intended for use in foreign exchange commercial transactions, related to the discounting of export bills and pre-financing for export and import, whose maturities are up to the year 2028 (12/31/2025 - until the year 2028) and are subject to financial charges, corresponding to the exchange rate variation plus interest ranging from 0.04% p.a. to 0.66% p.a. (12/31/2025 - from 0,10% p.a. to 0,78% p.a.) .

The obligations for transfers from the country - official institutions are subject to financial charges corresponding to the TJLP, exchange rate variation of the BNDES currency basket or the exchange rate variation of the US dollar, plus interest, in accordance with the operational policies of the BNDES System.

b) Obligations for Securities Abroad

Issuance	Maturity until	Interest Rate (p.a.)	Bank		Consolidated	
			03/31/2026	12/31/2025	03/31/2026	12/31/2025
			Total	Total	Total	Total
2019	2027	Up to 15%	459,044	450,922	-	-
2020	2027	Up to 15%	6,869	8,186	-	-
2021	2031	Up to 15%	2,520,711	2,744,259	2,442,791	2,608,545
2022	2035	Up to 15%	1,266,586	1,388,517	1,147,005	1,247,459
2023	2031	Up to 15%	3,736,563	5,695,438	386,547	2,022,920
2024 (1)	2035	Up to 15%	4,567,105	5,387,441	2,447,353	2,568,847
2025	2040	Up to 15%	7,086,887	20,920,953	6,048,692	9,604,861
2026	2036	Up to 15%	16,158,335	-	7,809,179	-
Total			35,802,100	36,595,716	20,281,567	18,052,632

(1) Includes SOFR - Secured Overnight Financing Rate.

c) Opening of income accounts - Funding Operations Market

	Bank		Consolidated	
	01/01 a	01/01 a	01/01 a	01/01 a
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Term Deposits (1) (2)	11,587,518	9,720,455	11,596,299	9,729,237
Savings Deposits	985,192	1,005,307	985,192	1,005,307
Interbank Deposits	304,953	164,662	235,739	163,013
Fundraising in the Open Market (2)	9,023,682	7,184,334	8,452,759	6,915,284
Updates and Interest on Pension and Capitalization Provisions	-	-	80,355	79,365
Acceptance and Securities Issuance Resources (2)	2,079,066	2,945,323	2,464,548	3,200,720
Others	791,466	665,882	792,550	616,202
Total	24,771,877	21,685,963	24,607,442	21,709,128

(1) Includes the recording of interest in the amount of R\$ 1,067,583 (31/12/2025 - R\$ 3,683,973) in the Bank and R\$ 1,075,153 (31/12/2025 - R\$ 3,714,074) in the Consolidated relating to the issuance of Tier I and Tier II Capital Eligible Debt Instruments (Note 17.b)

(2) Includes exchange rate variation income in the amount of R\$ (453,021) (12/31/2025 - R\$ 478,899) in the Bank and R\$ (1,300,510) (12/31/2025 - R\$ 478,899) in the Consolidated and contrary effects on exchange rate variation with Securities (Note 6.a.V).

*Values expressed in thousands, except when indicated.

17. Other Financial Liabilities

a. Composition

	03/31/2026	Bank 12/31/2025	03/31/2026	Consolidated 12/31/2025
Financial Liabilities at Amortized Cost				
Securities Negotiation and Intermediation	1,718,847	1,803,649	12,124,871	12,471,629
Equity Eligible Debt Instruments	29,338,672	28,113,937	29,550,812	28,318,507
Charge and Collection of Taxes and Similar	10,738,722	208,911	10,785,749	253,070
Interdependencies and Interfinancial Relations	6,964,797	5,771,630	6,161,705	5,012,353
Total	48,761,038	35,898,127	58,623,137	46,055,559
Current	27,104,854	15,766,598	31,412,026	13,645,091
Non-Current	21,656,184	20,131,529	27,211,111	32,410,469

As of March 31, 2026, there was no reclassification between categories of financial instruments.

b. Debt Instruments Eligible to Capital

The details of the balance of the item Debt Instruments Eligible for Capital referring to the issuance of capital instruments to compose Level I and Level II of the PR due to the Capital Optimization Plan, are as follows:

					03/31/2026	Bank 12/31/2025	03/31/2026	Consolidated 12/31/2025
Equity Eligible Debt Instruments	Issuance	Maturity	Issue Value (in Millions)	Interest Rate (p.a.)	Total	Total	Total	Total
Financial Bills - Level II (1)	Nov-21	Nov-31	R\$5,300	CDI+2%	9,686,729	9,321,771	9,686,729	9,321,771
Financial Bills - Level II (1)	Dec-21	Dec-31	R\$200	CDI+2%	365,228	351,467	365,228	351,467
Financial Bills - Level II (1)	Oct-23	Oct-33	R\$6,000	CDI+1,6%	8,378,161	8,070,433	8,378,161	8,070,433
Financial Bills - Level I (2)	Set-24	No Maturity (Perpetual)	R\$7,600	CDI+1,4%	7,683,071	7,982,784	7,683,071	7,982,784
Financial Bills - Level II (1)	Dec-25	Dec-35	2,363	CDI+0,65%	2,472,824	2,387,482	2,472,824	2,387,482
Financial Bills - Level II (1)	Nov-24	Nov-34	R\$200	CDI+1,15%	—	—	212,140	204,570
Financial Bills - Level II (1)	Mar-26	Mar-26	R\$708	CDI+0,55%	709,695	—	709,695	—
Financial Bills - Level II (1)	Mar-26	Mar-26	R\$43	IPCA+8%	42,964	—	42,964	—
Total					29,338,672	28,113,937	29,550,812	28,318,507

(1) Financial Bills issued in November 2021 to March 2026 have redemption and repurchase options.

(2) Perpetual Subordinated Financial Letters (without a maturity date) have a redemption and repurchase option and semi-annual interest payments.

The letters have the following common characteristics:

(a) The bills may be repurchased or redeemed by Banco Santander after the 5th (fifth) anniversary of the date of issuance of the bills, at the Bank's sole discretion or due to changes in the tax legislation applicable to the bills; or at any time, due to the occurrence of certain regulatory events.

*Values expressed in thousands, except when indicated.

18. Other Liabilities

	Bank		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Technical Provision for Capitalization Operations	-	-	4,152,175	4,186,184
Obligations with Credit Cards	55,532,497	57,163,191	55,532,558	57,163,240
Provision for Tax Risks (Note 20.b)	2,440,964	2,249,263	2,634,383	2,455,288
Provision for Judicial and Administrative Proceedings - Labor and Civil Lawsuits (Note 20.b)	7,006,726	6,607,012	7,763,538	7,324,839
Labor Actions	3,737,238	3,463,165	4,158,118	3,856,501
Civil Actions	3,269,488	3,143,847	3,605,420	3,468,338
Provision for Financial Guarantees Provided	1,175,264	1,191,510	1,175,264	1,191,510
Benefits Plan for Employees	1,295,298	1,344,742	1,307,987	1,357,203
Obligations for Acquisition of Goods and Rights	4,625	4,538	4,625	4,538
Provision for Payments to be Made				
Personnel Expenses	1,418,657	2,135,181	1,909,367	2,843,704
Administrative Costs	185,710	195,322	419,126	581,184
Others Payments	86,735	100,236	165,051	245,508
Creditors for Resources to be Released	1,318,466	1,165,415	1,318,466	1,165,415
Obligations for Provision of Payment Service	534,281	546,483	534,281	546,483
Suppliers	849,014	713,897	1,376,190	1,108,783
Social and Statutory	254,730	1,030,413	354,953	1,193,786
Debts with Insurance Operations	-	-	1,487,924	1,488,261
Others (1)	11,923,712	14,402,487	18,297,654	21,019,830
Total	84,026,679	88,849,690	98,433,542	103,875,756
Current	9,311,306	4,838,947	23,211,444	18,903,041
Non Current	74,715,373	84,010,743	75,222,098	84,972,715

(1) Composed mainly of exchange rate variations relating to Notes, balances arising from the reward program and other commitments for resources to be settled.

a) Provision for Financial Guarantees Provided

The classification of guarantee operations provided to constitute provisioning is based on the estimate of the risk involved. It results from the process of evaluating the quality of customers and operations, using a statistical model based on quantitative and qualitative information or by a specialized credit analyst, which allows them to be classified according to their probability of default, based on objective internal and market variables. (bureaus), previously identified as predictive of the probability of default. After this assessment, the operations are classified according to the provisioning ratings, with reference to CMN Resolution No. 4,966/2021. Through this analysis, the provision values are recorded to cover each operation, considering the type of guarantee provided, in accordance with the requirements of CMN Resolution No. 4,966/2021.

	Consolidated	
	Balance Guarantees Provided	
Type of Financial Guarantee	03/31/2026	12/31/2025
Linked to International Merchandise Trade	3,932,736	3,950,308
Linked to Bids, Auctions, Provision of Services or Execution of Works	23,549,330	22,583,515
Linked to the Supply of Goods	19,755,157	17,852,717
Linked to the Distribution of Securities by Public Offer	490,000	650,000
Guarantee in Legal and Administrative Proceedings of Fiscal Nature	1,614,925	1,582,074
Other Guarantees	72,486	343,810
Other Bank Guarantees	16,219,775	15,666,969
Other Financial Guarantees	6,524,868	7,396,671
Total	72,159,277	70,026,064

Movement of the Provision for Financial Guarantees Provided

	Bank/Consolidated	
	01/01 to 03/31/2026	01/01 to 03/31/2025
Balance at Beginning	1,191,510	605,207
Early Adoption - CMN Resolution No. 4,966	-	(106,285)
Net reversal (constitution)	(15,446)	39,639
Others	(800)	(1,858)
Balance at End	1,175,264	536,703

*Values expressed in thousands, except when indicated.

19. Fair Value Hierarchy

Market Value of Assets and Liabilities - Banco Santander classifies measurements at market value using the market value hierarchy that reflects the model used in the measurement process, and is in accordance with the following hierarchical levels:

Level 1: Determined on the basis of public (unadjusted) price quotes in active markets for identical assets and liabilities, include government bonds, equities and listed derivatives. Highly liquid securities with observable prices in an active market are classified at level 1. At this level, most Brazilian Government Bonds (mainly LTN, LFT, NTN-B and NTN-F), stocks on the stock exchange and other securities traded in the active market were classified. Derivatives traded on stock exchanges are classified at level 1 of the hierarchy.

Level 2: These are the derivatives of data other than the quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (price derivatives). When price quotations cannot be observed, Management, using its own internal models, makes its best estimate of the price that would be set by the market. These models use data based on observable market parameters as an important reference. The best evidence of the fair value of a financial instrument at initial recognition is the price of the transaction, unless the fair value of the instrument can be derived from other market transactions in the same or similar instruments or can be measured using a valuation technique in which the variables used include only observable market data. especially interest rates. These securities are classified at level 2 of the fair value hierarchy and are composed mainly of Government Securities (repomiss, LCI Cancellable and NTN) in a less liquid market than those classified at level 1. For OTC derivatives, for the valuation of financial instruments (basically swaps and options), observable market data such as exchange rates, interest rates, volatility, correlation between indices and market liquidity are usually used. In the pricing of the financial instruments mentioned, the methodology of the Black-Scholes model (exchange rate options, interest rate index options, caps and floors) and the present value method (discount of future values by market curves) are used.

Level 3: These are derived from valuation techniques that include data for the assets or liabilities that are not based on observable market variables (unobservable data). When there is information that is not based on observable market data, Banco Santander uses models developed internally, in order to properly measure the fair value of these instruments. Level 3 is mainly classified as Instruments with low liquidity. Derivatives that are not traded on exchanges and do not have observable information in an active market have been classified as level 3, and are composite, some exotic derivatives.

	03/31/2026			
	Level 1	Level 2	Level 3	Total
Financial Assets Measured at Fair Value Through Profit or Loss	70,230,238	196,885,187	4,508,982	271,624,407
Interbank Liquidity Investments	-	121,538,753	-	121,538,753
Securities	70,230,238	18,876,890	3,714,918	92,822,046
Derivative Financial Instruments	-	56,469,544	794,064	57,263,608
Financial Assets Measured At Fair Value Through Other Comprehensive Income	54,398,206	34,203	2,389,002	56,821,411
Securities	54,398,206	34,203	2,389,002	56,821,411
Financial Liabilities Measured At Fair Value Through Profit or Loss	-	51,324,623	1,520,170	52,844,793
Derivative Financial Instruments	-	51,324,623	1,520,170	52,844,793

	12/31/2025			
	Level 1	Level 2	Level 3	Total
Financial Assets Measured at Fair Value Through Profit or Loss	83,374,121	164,041,299	3,387,737	250,803,157
Interbank Liquidity Investments	—	89,994,937	—	89,994,937
Securities	83,374,121	15,816,608	2,873,642	102,064,371
Derivative Financial Instruments	—	58,229,754	514,095	58,743,849
Income	65,195,928	—	2,485,602	67,681,530
Securities	65,195,928	—	2,485,602	67,681,530
Financial Liabilities Measured At Fair Value Through Profit or Loss	—	51,864,432	893,610	52,758,042
Derivative Financial Instruments	—	51,864,432	893,610	52,758,042

Fair Value Movements related to Credit Risk

Changes in fair value attributable to changes in credit risk are determined based on variations in the prices of credit default swaps compared to similar obligations of the same debtor when such prices are observable, as these credit default swaps better reflect the market's assessment of credit risks for a specific financial asset. When these prices are not observable, changes in fair value attributable to changes in credit risk are determined as the total value of fair value changes not attributable to changes in the base interest rate or other observed market rates. In the absence of specific observable data, this approach provides a reasonable approximation of changes attributable to credit risk, as it estimates the change in margin above the reference value that the market may require for the financial asset.

Financial Assets and Liabilities Not Measured at Fair Value

The Bank's financial assets are measured at fair value in the consolidated balance sheet, except for financial assets measured at amortized cost.

*Values expressed in thousands, except when indicated.

Similarly, the Bank's financial liabilities, except for financial liabilities held for trading and those measured at fair value, are evaluated at amortized cost in the consolidated balance sheet.

i) Financial assets measured at a value other than fair value

Below we present a comparison between the carrying amounts of the Bank's financial assets measured at a value other than their fair value and their respective fair values as of March 31, 2026:

					03/31/2026
Asset	Book Value	Fair Value	Level 1	Level 2	Level 3
Financial Assets Measured At Amortized Cost:					
Interbank Liquidity Investments	47,742,328	47,742,328	42,008,397	5,733,931	-
Securities	129,047,581	128,880,345	64,076,844	2,401	64,801,100
Credit Operations	458,068,478	459,838,588	-	-	459,838,588
Total	634,858,387	636,461,261	106,085,241	5,736,332	524,639,688

					12/31/2025
Asset	Book Value	Fair Value	Level 1	Level 2	Level 3
Financial Assets Measured At Amortized Cost:					
Interbank Liquidity Investments	38,452,242	38,452,242	35,293,180	3,159,062	-
Securities	117,944,134	118,026,092	53,800,290	2,403	64,223,399
Credit Operations	462,212,788	462,167,464	-	-	462,167,464
Total	618,609,164	618,645,798	89,093,470	3,161,465	526,390,863

ii) Financial liabilities measured at a value other than fair value

Below we present a comparison between the carrying amounts of the Bank's financial liabilities measured at a value other than their fair value and their respective fair values as of March 31, 2026:

					03/31/2026
Liability	Book Value	Fair Value	Level 1	Level 2	Level 3
Financial Liabilities at Amortized Cost:					
Deposits	489,868,187	489,847,864	-	-	489,847,864
Open Market Funding	163,357,321	163,339,475	-	163,339,475	-
Resources for Acceptance and Issuance of Securities	189,798,698	187,398,585	-	-	187,398,585
Obligations for Loans and Transfers	121,650,230	121,650,230	-	-	121,650,230
Debt Instruments Eligible for Capital	29,550,812	29,550,812	-	-	29,550,812
Total	994,225,248	991,786,966	-	163,339,475	828,447,491

					12/31/2025
Liability	Book Value	Fair Value	Level 1	Level 2	Level 3
Financial Liabilities at Amortized Cost:					
Deposits	491,090,287	491,107,325	-	-	491,107,325
Open Market Funding	149,752,695	149,775,866	-	149,775,866	-
Resources for Acceptance and Issuance of Securities	188,255,278	190,284,222	-	-	190,284,222
Obligations for Loans and Transfers	113,294,107	113,294,107	-	-	113,294,107
Debt Instruments Eligible for Capital	28,318,507	28,318,507	-	-	28,318,507
Total	970,710,874	972,780,027	-	149,775,866	823,004,161

*Values expressed in thousands, except when indicated.

20. Provisions, Contingent Assets and Liabilities - Tax and Social Security

a) Contingent Assets

In the Bank and in Consolidated, as of March 31, 2026, no contingent assets were recognized in the accounts.

b) Patrimonial Balances of Provisions for Judicial and Administrative Proceedings and Legal Obligations by Nature

	Bank		Consolidated	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Provision for Tax Risks (Note 18)	2,440,964	2,249,263	2,634,383	2,455,288
Provision for Judicial and Administrative Proceedings - Labor and Civil Lawsuits (Note 18)	7,006,726	6,607,012	7,763,538	7,324,839
Labor Suits	3,737,238	3,463,165	4,158,118	3,856,501
Civil Suits	3,269,488	3,143,847	3,605,420	3,468,338
Total	9,447,690	8,856,275	10,397,921	9,780,127

c) Movement of Provisions for Judicial and Administrative Proceedings

	Bank 01/01 to 03/31/2026			Bank 01/01 to 03/31/2025		
	Tax (1)	Labor	Civil	Tax	Labor	Civil
Initial Balance	2,249,263	3,463,165	3,143,847	2,824,081	2,609,381	3,014,320
Net Reversal Constitution	202,283	732,479	244,507	578,309	689,023	141,351
Restatement	19,932	28,808	59,166	37,956	15,079	79,035
Write-offs by Payment	(30,514)	(487,214)	(178,032)	(519,644)	(529,491)	(78,790)
Final Balance	2,440,964	3,737,238	3,269,488	2,920,702	2,783,992	3,155,916
Guarantee Deposits - Other Credits	803,788	548,026	282,698	791,842	581,044	274,491
Guarantee Deposits - Securities	2,193	16,403	6,930	2,188	2,542	4,769
Total Guarantee Deposits (2)	805,981	564,429	289,628	794,030	583,586	279,260

	Consolidated 01/01 to 03/31/2026			Consolidated 01/01 to 03/31/2025		
	Tax (1)	Labor	Civil	Tax	Labor	Civil
Initial Balance	2,455,288	3,856,501	3,468,338	3,032,613	2,968,667	3,340,948
Net Reversal Constitution	201,149	791,371	313,040	579,943	737,954	214,033
Restatement	22,001	34,859	60,576	40,031	12,005	80,795
Write-offs by Payment	(44,055)	(524,613)	(236,534)	(526,948)	(550,121)	(124,753)
Final Balance	2,634,383	4,158,118	3,605,420	3,125,639	3,168,505	3,511,023
Guarantee Deposits - Other Credits	2,285,198	576,157	292,846	2,248,628	602,835	286,316
Guarantee Deposits - Securities	3,607	16,403	6,930	3,573	2,542	4,769
Total Guarantee Deposits (2)	2,288,805	592,560	299,776	2,252,201	605,377	291,085

(1) Fiscal risks include the creation of provisions for taxes related to legal and administrative proceedings and legal obligations, recorded in tax expenses.

(2) Refer to the amounts of guarantee deposits, limited to the value of the provision for contingencies classified as probable. The value of deposits for other contingencies classified as possible or remote, at the Bank is R\$ 6,744 million and at Consolidated it is R\$ 7,606 million.

d) Tax, Social Security, Labor and Civil Provisions

Banco Santander and its subsidiaries are an integral part in legal and administrative proceedings of a tax, social security, labor and civil nature, arising in the normal course of their activities.

Provisions were set up based on the nature, complexity and history of the legal proceedings and the assessment of the loss of the companies' shares based on the opinions of internal and external legal advisors. Banco Santander's policy is to fully provision the value at risk of shares whose assessment is of probable loss.

Management understands that the provisions set up are sufficient to cover possible losses resulting from legal and administrative proceedings as follows:

d.1) Judicial and Administrative Proceedings of a Tax and Social Security Nature

Main legal and administrative proceedings with probable risk of loss

Banco Santander and its controlled companies are parties to legal and administrative proceedings related to tax and social security discussions, which are classified based on the opinion of legal advisors, as a probable risk of loss.

**Values expressed in thousands, except when indicated.*

Provisional Contribution on Financial Transactions (CPMF) in Customer Operations - In May 2003, the Brazilian Federal Revenue Service issued a tax assessment notice against Santander Distribuidora de Títulos e Valores Mobiliários Ltda. (Santander DTVM) and another notice against Banco Santander (Brasil) S.A. The subject matter of the proceedings was the collection of CPMF (Brazilian Monetary Fund) tax on transactions carried out by Santander DTVM in the management of its clients' funds and clearing services provided by the Bank to Santander DTVM, which occurred during the years 2000, 2001 and 2002. The administrative proceeding ended unfavorably for both companies. On July 3, 2015, Banco and Santander Brasil Tecnologia S.A. (current name of Produban Serviços de Informática S.A. and Santander DTVM) filed a lawsuit seeking to cancel both tax debts. The aforementioned lawsuit was dismissed, resulting in the filing of a Special Appeal to the Superior Court of Justice (STJ) and an Extraordinary Appeal to the Supreme Federal Court (STF), which are awaiting judgment. Based on the assessment of legal counsel, a provision was set up to cover the probable loss in the lawsuit. Cases related to the CPMF (Tax on Customer Transactions) were included in the Comprehensive Transaction Program (PTI), established by the Ministry of Finance. The formal consolidation and approval of the transaction are pending. The amounts established in the transaction are fully provisioned in the amount of R\$ 1,067 million.

National Social Security Institute (INSS) - R\$ 162 million (12/31/2025 - R\$ 163 million) in the Bank and R\$ 167 million (12/31/2025 - R\$ 167 million) in Consolidated, Banco Santander and the controlled companies discuss administratively and judicially the collection of the contribution of social security and education salary on various funds that, according to the assessment of legal advisors, do not have a salary nature.

Service Tax (ISS) - Financial Institutions - R\$ 340 million (12/31/2025 - R\$ 321 million) in the Bank and R\$ 352 million (12/31/2025 - R\$ 335 million) Consolidated, Banco Santander and the controlled companies are administratively and judicially discussing the requirement, for several municipalities, for the payment of ISS on various revenues arising from operations that are not usually classified as provision of services. Furthermore, other actions involving ISS, classified as possible risk of loss, are described in **Note 20.e**.

d.2) Judicial and Administrative Proceedings of a Labor Nature

These are actions filed by Unions, Associations, the Public Ministry of Labor and former employees claiming labor rights that they believe are due, in particular the payment of "overtime" and other labor rights, including processes related to retirement benefits.

For lawsuits considered common and similar in nature, provisions are recorded based on the historical average of closed lawsuits. Actions that do not meet the previous criteria are provisioned in accordance with an individual assessment carried out, with provisions being constituted based on the probable risk of loss, the law and jurisprudence in accordance with the loss assessment carried out by legal advisors.

d.3) Judicial and Administrative Proceedings of a Civil Nature

These provisions generally arise from: (1) actions requesting a review of contractual terms and conditions or requests for monetary adjustments, (2) actions arising from financing contracts, (3) enforcement actions; and (4) actions for compensation for losses and damages. For civil actions considered common and similar in nature, provisions are recorded based on the historical average of closed cases. Claims that do not meet the previous criteria are provisioned in accordance with an individual assessment carried out, with provisions being constituted based on the probable risk of loss, the law and jurisprudence in accordance with the loss assessment carried out by legal advisors.

The main processes classified as probable loss risk are described below:

Compensation Suits - Refer to compensation for material and/or moral damage, relating to the consumer relationship, mainly dealing with issues relating to credit cards, direct consumer credit, current accounts, billing and loans and other matters. In actions relating to causes considered similar and usual for the business, in the normal course of the Bank's activities, the provision is constituted based on the historical average of closed processes. Actions that do not meet the previous criteria are provisioned in accordance with an individual assessment carried out, with provisions being constituted based on the probable risk of loss, the law and jurisprudence in accordance with the loss assessment carried out by legal advisors.

Economic Plans - They refer to judicial discussions, which plead alleged inflationary purges resulting from Economic Plans (Bresser, Verão, Collor I and II), as they understand that such plans violated acquired rights related to the application of inflationary indices supposedly due to Savings Accounts, Judicial Deposits and Term Deposits (CDBs). The actions are provisioned based on the individual assessment of loss carried out by legal advisors.

Banco Santander is also a party to public civil actions on the same matter, filed by consumer protection entities, the Public Prosecutor's Office or Public Defenders' Offices. The constitution of a provision is only made for cases with probable risk, based on requests for individual executions.

On April 14, 2010, the Superior Court of Justice (STJ) decided that the deadline for filing public civil actions discussing the purges is 5 years from the date of the plans, but this decision has not yet become final. Therefore, with this decision, most of the actions, as proposed after the 5-year period, will probably be judged unfounded, reducing the amounts involved. The STJ also decided that the deadline for individual savers to qualify for Public Civil Actions is also 5 years, counting from the final judgment of the respective sentence. Banco Santander believes in the success of the theses defended before these courts due to their content and foundation.

At the end of 2017, the Federal Attorney General's Office (AGU), Bacen, the Consumer Protection Institute (Idec), the Brazilian Savers Front (Febrapo) and the Brazilian Federation of Banks (Febraban) signed an agreement that seeks to end the legal disputes over Economic Plans.

The discussions focused on defining the amount that would be paid to each author, according to the balance in the book on the date of the plan. The total value of payments will depend on the number of subscriptions, and also on the number of savers who have proven in court the existence of the account and the balance on the anniversary date of the index change. The agreement negotiated between the parties was approved by the STF.

In a decision handed down by the STF, there was a national suspension of all processes dealing with the issue for the period of validity of the agreement, with the exception of cases in definitive compliance with a sentence.

**Values expressed in thousands, except when indicated.*

On March 11, 2020, the agreement was extended by means of an addendum, with the inclusion of actions that only involve the discussion of the Collor I Plan. This extension has a term of 5 years and the approval of the terms of the addendum occurred on the 3rd June 2020.

In May 2025, there was a trial of the Claim of Non-Compliance with Fundamental Precept (ADPF) number 165 recognizing the constitutionality of the Bresser, Verão, Collor I and II plans and guaranteeing savers the receipt of the amounts established in the collective agreement and setting a period of 24 months for new savers to join.

Management considers that the provisions constituted are sufficient to cover the risks involved with the economic plans, considering the approved agreement.

e) Contingent Tax, Social Security, Labor, and Civil Liabilities Classified as Possible Risk of Loss

These are judicial and administrative proceedings of a tax and social security, labor and civil nature classified, based on the opinion of legal advisors, as a possible risk of loss, and are therefore not provisioned.

Tax actions classified as possible loss totaled R\$ 37.213 million (12/31/2025 - R\$ 37,811 million) in Consolidated, with the main processes being as follows:

PIS and COFINS - Legal actions brought by Banco Santander (Brasil) S.A. and other entities of the Group to rule out the application of Law No. 9,718/1998, which changes the calculation basis of the Social Integration Program (PIS) and the Contribution for Social Security Financing (COFINS), extending it to all entities' revenues, and not just revenues arising from the provision of services. In relation to the Banco Santander (Brasil) S.A. case, in 2015 the Federal Supreme Court (STF) admitted the extraordinary appeal filed by the Federal Union in relation to PIS, and dismissed the extraordinary appeal filed by the Federal Public Ministry in relation to the contribution to COFINS, confirming the decision of the Federal Regional Court in favor of Banco Santander (Brasil) S.A. in August 2007. The STF decided, through General Repercussion, Topic 372 and partially accepted the Federal Union's appeal, establishing the thesis that it applies PIS/COFINS on operating revenues arising from typical activities of financial institutions. With the publication of the ruling, the Bank presented a new appeal in relation to PIS, and is awaiting analysis. Based on the assessment of the legal advisors, the risk prognosis was classified as possible loss, with an outflow of appeal not being likely. As of March 31, 2026, the amount involved is R\$ 2.418 million. For other legal actions, the respective PIS and COFINS obligations were established.

INSS on Profit Sharing or Results (PLR) - The Bank and its controlled companies have legal and administrative proceedings arising from questions from the tax authorities, regarding the collection of social security contributions on payments made as a share in profits and results. On March 31, 2026, the value was approximately R\$ 11.902 million.

Service Tax (ISS) - Financial Institutions - Banco Santander and its controlled companies are administratively and judicially discussing the requirement, by several municipalities, to pay ISS on various revenues arising from operations that are not usually classified as provision of services. On March 31, 2026, the value was approximately R\$ 3.806 million.

Unapproved Compensation - The Bank and its affiliates discuss administratively and judicially with the Federal Revenue Service the non-approval of tax offsets with credits resulting from overpayment or undue payment. On March 31, 2026, the value was approximately R\$ 6.196 million.

Losses in Credit Operations - The Bank and its controlled companies contested the tax assessments issued by the Brazilian Federal Revenue alleging the undue deduction of losses in credit operations from the IRPJ and CSLL calculation bases as they allegedly did not meet the requirements of applicable laws. On March 31, 2026, the value was approximately R\$ 1.171 million.

Use of CSLL Tax Loss and Negative Base - Assessment notices drawn up by the Brazilian Federal Revenue Service in 2009 and 2019 for alleged undue compensation of tax losses and negative CSLL basis, as a consequence of tax assessments issued in previous periods. Judgment at the administrative level is awaited. On March 31, 2026, the value was approximately R\$ 2.782 million.

Amortization of Goodwill from Banco Sudameris Acquisition - The tax authorities issued tax assessment notices to demand payment of IRPJ and CSLL, including late payment charges, related to the tax deduction of the amortization of the goodwill paid in the acquisition of Banco Sudameris, for the base period from 2007 to 2012. Banco Santander filed its respective administrative defenses. The first period assessed is awaiting analysis of an appeal at CARF. Regarding the period from 2009 to 2012, a lawsuit was filed to discuss the IRPJ portion, due to the unfavorable conclusion in the administrative proceeding. For the CSLL portion of this same period, we request the withdrawal of the Special Appeal filed, aiming to take advantage of the benefits established by Law No. 14,689/2023 (quality vote). A lawsuit will be filed for the remaining portion. Judgment is pending. On March 31, 2026, the amount was approximately R\$ 848 million.

IRPJ and CSLL - Capital Gain - the Brazilian Federal Revenue Service issued a tax assessment notice against Santander Seguros (legal successor to ABN AMRO Brasil Dois Participações S.A. (AAB Dois Par) charging income tax and social contribution related to the 2005 fiscal year. The Brazilian Federal Revenue Service claims that the capital gain on the sale of shares in Real Seguros S.A. and Real Vida e Previdência S.A. by AAB Dois Par should be taxed at a rate of 34.0% instead of 15.0%. The assessment was administratively challenged with. based on the understanding that the tax treatment adopted in the transaction was in accordance with current tax legislation and the capital gain was duly taxed. The Administrative process ended unfavorably to the Company. In July 2020, the Company filed a lawsuit seeking to cancel the debt. An unfavorable decision was made in the first instance, an appeal will be filed with the Court. Banco Santander is responsible for any adverse result in this process as former controller of Zurich Santander Brasil Seguros e Previdência S.A. On March 31, 2026, the amount was approximately R\$ 731 million.

IRRF - Overseas Remittance - The Company filed a lawsuit seeking to eliminate the Withholding Income Tax - IRRF, on payments derived from the provision of technology services by companies based abroad, due to the existence of International Treaties signed between Brazil and Chile; Brazil-Mexico and Brazil-Spain, thus avoiding double taxation. A favorable sentence was given and there was an appeal by the National Treasury, to the Federal Regional Court of the 3rd Region, where it awaits judgment. An appeal will be filed with the Superior Court of Justice (STJ) and the Supreme Federal Court (STF). On March 31, 2026, the value was approximately R\$ 483 million.

Labor and civil lawsuits classified as having a potential loss totaled R\$ 1.426 million and 2.177 million, respectively, in the consolidated figures.

*Values expressed in thousands, except when indicated.

21. Stockholders' Equity

a) Capital

In accordance with the Bylaws, Banco Santander's Capital may be increased up to the limit of the authorized capital, regardless of statutory reform, upon deliberation by the Board of Directors and through the issuance of up to 9,090,909,090 (nine billion, ninety million, nine hundred and nine thousand and ninety) shares, observing the legal limits established regarding the number of preferred shares. Any capital increase exceeding this limit will require shareholder approval.

The Capital, fully subscribed and paid in, is divided into registered-registered shares, with no par value.

	In Thousands of Shares 03/31/2026			In Thousands of Shares 12/31/2025		
	Ordinary	Preferred	Total	Ordinary	Preferred	Total
Country Residents	122,105	147,914	270,019	129,745	155,583	285,328
Residents Abroad	3,696,590	3,531,922	7,228,512	3,688,950	3,524,253	7,213,203
Total	3,818,695	3,679,836	7,498,531	3,818,695	3,679,836	7,498,531
(-) Treasury Shares	(5,550)	(5,550)	(11,100)	(13,666)	(13,665)	(27,331)
Total in Circulation	3,813,145	3,674,286	7,487,431	3,805,029	3,666,171	7,471,200

b) Dividends and Interest on Equity

Statutorily, shareholders are guaranteed minimum dividends of 25% of the Net Income for each year, adjusted in accordance with legislation. Preferred shares do not have voting rights and cannot be converted into common shares, but they have the same rights and advantages granted to common shares, in addition to priority in the distribution of dividends and an additional 10% on dividends paid to common shares, and in the reimbursement of capital, without premium, in the event of the Bank's dissolution.

Prior to the Annual Shareholders' Meeting, the Board of Directors may resolve on the declaration and payment of dividends on profits earned, based on: (i) balance sheets or profit reserves existing in the last balance sheet or (ii) balance sheets issued in semester of less than six months, provided that the total dividends paid in each half-year of the fiscal year do not exceed the value of capital reserves. These dividends are fully charged to the mandatory dividend.

In the fiscal quarter ended March 31, 2026, there was no distribution of dividends.

Below is the distribution of Interest on Equity for the fiscal quarter ended March 31, 2026, calculated and paid in accordance with the Brazilian Corporations Law:

	In Thousands of Brazilian Real	Reais per Thousands of Shares/Units						03/31/2026
		Gross			Net			
		Ordinary	Preferred	Unit	Ordinary	Preferred	Unit	
Interest on Equity (1)(2)	2,000,000	255.17	280.69	535.86	210.52	231.57	442.09	
Total	2,000,000							

(1) Approved by the Board of Directors on January 9, 2026, paid on February 5, 2026, without any remuneration for monetary adjustment.

(2) They were fully allocated to the mandatory minimum dividends distributed by the Bank for the financial year ending December 31, 2026.

	In Thousands Real	Reais per Thousands of Shares/Units						12/31/2025
		Gross			Net			
		Ordinary	Preferred	Unit	Ordinary	Preferred	Unit	
Interest on Equity (1)(6)	1,500,000	191.68	210.84	402.52	162.92	179.22	342.14	
Interest on Equity (2)(6)	1,500,000	191.39	210.53	401.92	162.68	178.95	341.63	
Interest on Equity (3)(6)	2,000,000	255.18	280.70	535.88	216.90	238.59	455.49	
Interest on Equity (4)(6)	2,000,000	255.18	280.70	535.88	216.90	238.59	455.49	
Interest on Equity (5)(6)	620,000	79.10	87.01	166.11	67.23	73.96	141.19	
Total	7,620,000							

(1) Approved by the Board of Directors on January 10, 2025, paid on February 12, 2025, without any remuneration for monetary adjustment.

(2) Resolved by the Board of Directors on April 10, 2025, paid on May 8, 2025, without any remuneration for monetary adjustment.

(3) Resolved by the Board of Directors on July 10, 2025, paid on August 9, 2025, without any remuneration for monetary adjustment.

(4) Resolved by the Board of Directors on October 10, 2025, paid on November 8, 2025, without any remuneration for monetary adjustment.

(5) Resolved by the Board of Directors on December 22, 2025, paid on February 5, 2026, without any remuneration for monetary adjustment.

(6) They were fully allocated to the mandatory minimum dividends distributed by the Bank for the financial year ending December 31, 2025.

*Values expressed in thousands, except when indicated.

c) Profit Reserves

The Net Income calculated, after deductions and legal provisions, will be allocated as follows:

Legal Reserve

In accordance with Brazilian corporate legislation, 5% for the constitution of the Legal Reserve, until it reaches 20% of the capital. This reserve is intended to ensure the integrity of the Capital and can only be used to offset losses or increase capital.

Capital Reserves

The Bank's Capital Reserves are made up of: Goodwill reserve for subscription of shares and other Capital Reserves, and can only be used to absorb losses that exceed Accrued Profits and Profits Reserve; redemption, reimbursement or acquisition of shares issued by us; incorporation into Capital; or payment of dividends to preferred shares in certain circumstances.

Reserve for Dividend Equalization

After the allocation of dividends, the balance, if any, may, upon proposal from the Executive Board and approved by the Board of Directors, be allocated to the formation of a reserve for dividend equalization, which will be limited to 50% of the value of the Capital. This reserve is intended to guarantee resources for the payment of dividends, including in the form of Interest on Equity, or its anticipations, aiming to maintain the flow of Compensation to shareholders.

d) Treasury Shares

At a meeting held on September 25, 2025, the Board of Directors approved, continuing the Share Buyback Program that expired on August 6, 2025, a new Share Buyback Program for Units and ADRs issued by Banco Santander, directly or through its Cayman Islands branch, for treasury holding or subsequent sale.

The Share Buyback Program covers the acquisition of up to 37,463,447 Units, representing 37,463,447 common shares and 37,463,447 preferred shares, which corresponded, on December 31, 2025, to approximately 1% of the Bank's share capital. On March 31, 2026, Banco Santander had 369,138,410 common shares and 396,942,820 preferred shares outstanding.

The purpose of the share buyback is (1) to maximize shareholder value creation through efficient management of the capital structure; and (2) to enable the payment of directors, management-level employees and other employees of the Bank and companies under its control, in accordance with the Long-Term Incentive Plans. The term of the Share Buyback Program is up to 18 months from September 26, 2025, ending on March 26, 2027.

		Bank/Consolidated	Bank/Consolidated
		In Thousands of Shares	In Thousands of Shares
		03/31/2026	12/31/2025
		Quantity	Quantity
		Units	Units
Treasury Shares at the Beginning of the Period		19,451	19,451
Disposals - Share-Based Compensation		(5,785)	(5,785)
Treasury Shares at End of the Period		13,666	13,666
Sub-Total of Treasury Shares in Thousands of Reais	R\$	490,750	717,789
Issuance Costs in Thousands of Reais	R\$	1,771	1,771
Balance of Treasury Shares in Thousands of Reais	R\$	492,521	719,560

Cost/Share Price		Units	Units
Minimum Cost (*)	R\$	7.55	7.55
Weighted Average Cost (*)	R\$	27.02	27.33
Maximum Cost (*)	R\$	49.55	49.55
Share Price	R\$	30.64	28.22

(*) Considering since the beginning of operations on the stock exchange.

*Values expressed in thousands, except when indicated.

e) Non Controlling Interest

	Shareholders' Equity	Shareholders' Equity	Results	Results
	03/31/2026	12/31/2025	01/01 to 03/31/2026	01/01 to 03/31/2025
Banco RCI Brasil S.A.	815,528	756,740	53,080	41,089
Banco Hyundai Capital Brasil S.A.	419,971	393,709	26,262	21,411
Rojo Entretenimento S.A.	9,463	9,385	294	96
Fit Economia de Energia S.A.	(25,348)	(20,682)	(4,665)	(3,461)
Vora Gestão e Consultoria de Energia e Gás S.A.	1,497	3,056	(1,559)	1,507
Santander SBAC II Renda Fixa Curto Prazo	1,470,936	1,007,819	44,554	-
Santander Renda Fixa Curto Prazo Fundo de Investimento	—	-	—	3,109
Total	2,692,047	2,150,027	117,966	63,751

22. Related parties

a) Compensation of Key Administration Personnel

For the period from January to December 2026, the amount proposed by management as total compensation for directors (Board of Directors and Executive Board) is up to R\$600,000,000.00 (six hundred million reais), encompassing fixed, variable, and stock-based compensation. The proposal was the subject of deliberation at the Ordinary General Meeting (OGM) held on April 29, 2026.

a.1) Long-Term Benefits

The Bank, like Banco Santander Spain, as well as other subsidiaries in the world of the Santander Group, has long-term compensation programs linked to the performance of the market price of its shares, based on the achievement of targets.

a.2) Short-Term Benefits

The following table shows the salaries and fees of the Board of Directors and Executive Board and refers to the amount recognized as an expense in the quarter ended and March 31, 2026, by Banco Santander and its subsidiaries to their Directors for the positions they hold at Banco Santander and other companies of the Santander Conglomerate.

The amounts related to Variable and Share-Based Compensation will be paid in subsequent periods.

	Bank		Consolidated	
	01/01 to 03/31/2026	01/01 to 03/31/2025	01/01 to 03/31/2026	01/01 to 03/31/2025
Fixed Compensation	27,654	26,994	31,882	34,860
Variable Compensation - In kind	56,495	45,917	59,845	51,624
Variable Compensation - in shares	50,753	43,105	52,198	44,482
Others	24,344	25,409	25,973	28,940
Total Short-Term Benefits	159,246	141,425	169,898	159,906
Variable Compensation - In kind	86,855	78,724	106,685	85,349
Variable Compensation - in shares	79,238	74,048	81,401	76,142
Total Long-Term Benefits	166,093	152,772	188,086	161,491
Total	325,339	294,197	357,984	321,397

Additionally, in 2026, charges were collected on the Administration's remuneration in the amount of R\$ 11,365

b) Agreement Termination

The termination of the employment relationship with the Administrators, in the event of non-compliance with obligations or by the contracted party's own will, does not entitle them to any financial compensation and their acquired benefits will be discontinued.

c) Credit Operations

The Bank and its subsidiaries may carry out transactions with related parties, in line with current legislation regarding articles 6 and 7 of CMN Resolution No. 4,693/2018, article 34 of the "Corporations Law" and the Policy for Transactions with Parties Related parties of Santander, published on the Investor Relations website, that is, carried out at the usual market values, terms and average rates in effect on the respective dates, and under conditions of commutativity, being considered related parties:

*Values expressed in thousands, except when indicated.

- (1) its controllers, natural or legal persons, pursuant to art. 116 of the Corporation Law;
 (2) its directors and members of statutory or contractual bodies;
 (3) in relation to the people mentioned in items (i) and (ii), their spouse, partner and relatives, blood or related, up to the second degree;
 (4) natural persons with qualified corporate participation in their capital;
 (5) legal entities with qualified corporate participation in their capital;
 (6) legal entities in whose capital, directly or indirectly, a Santander Financial Institution has a qualified shareholding;
 (7) legal entities in which a Santander Financial Institution has effective operational control or preponderance in deliberations, regardless of corporate participation; It is
 (8) legal entities that have a director or member of the Board of Directors in common with a Santander Financial Institution.

d) Shareholding

The following table shows direct shareholding (common and preferred shares):

Shareholder	Shares in Thousands					
	03/31/2026					
	Ordinary Shares	Ordinary Shares (%)	Preferred Shares	Preferred Shares (%)	Total Shares	Total Shares (%)
Sterrebeeck B.V. (1)	1,809,583	47.4 %	1,733,644	47.1 %	3,543,227	47.3 %
Grupo Empresarial Santander, S.L. (GES) (1)	1,627,891	42.6 %	1,539,863	41.9 %	3,167,755	42.2 %
Banco Santander, S.A. (1)	2,696	0.1 %	-	0.0 %	2,696	0.0 %
Directors (*)	3,836	0.1 %	3,836	0.1 %	7,672	0.1 %
Others	369,138	9.7 %	396,943	10.8 %	766,081	10.2 %
Total in Circulation	3,813,144	99.9 %	3,674,286	99.9 %	7,487,431	99.9 %
Treasury Shares	5,550	0.2 %	5,550	0.2 %	11,100	0.1 %
Total	3,818,694	100.0 %	3,679,836	100.0 %	7,498,531	100.0 %
Free Float (2)	369,138	9.7 %	396,943	10.8 %	766,081	10.2 %

(1) Grupo Santander Spain companies.

(2) Composed of Employees and Others.

(*) None of the members of the Board of Directors and Executive Board hold 1.0% or more of any class of shares.

Shareholder	Shares in Thousands					
	12/31/2025					
	Ordinary Shares	Ordinary Shares (%)	Preferred Shares	Preferred Shares (%)	Total Shares	(%)
Sterrebeeck B.V. (1)	1,809,583	47.4 %	1,733,644	47.1 %	3,543,227	47.3 %
Grupo Empresarial Santander, S.L. (GES) (1)	1,627,891	42.6 %	1,539,863	41.9 %	3,167,755	42.2 %
Banco Santander, S.A. (1)	2,696	0.1 %	—	— %	2,696	0.0 %
Directors (*)	3,083	0.1 %	3,083	0.1 %	6,167	0.1 %
Others	361,775	9.5 %	389,579	10.6 %	751,354	10.0 %
Total in Circulation	3,805,028	99.6 %	3,666,169	99.6 %	7,471,199	99.6 %
Treasury Shares	13,666	0.4 %	13,666	0.4 %	27,333	0.4 %
Total	3,818,694	100.0 %	3,679,835	100.0 %	7,498,531	100.0 %
"Free Float" (2)	361,775	9.5 %	389,579	10.6 %	751,354	10.0 %

(1) Companies of the Santander Group Spain.

(2) Composed of participation from Employees and Others.

(*) None of the members of the Board of Directors and Executive Board hold 1.0% or more of any class of shares.

*Values expressed in thousands, except when indicated.

e) Related Party Transactions

The Banco Santander has a Related Party Transactions Policy approved by the Board of Directors, which aims to ensure that all transactions specified in the policy are carried out with the interests of Banco Santander and its shareholders in mind. The policy defines powers for approval of certain transactions by the Board of Directors. The established rules are also applied to all employees and administrators of Banco Santander and its subsidiaries.

Operations and Compensation of services with related parties are carried out in the normal course of business and under commutative conditions, including interest rates, terms and guarantees, and do not involve greater than normal collection risks or present other disadvantages.

	Bank							
	Controller (1)		Affiliates and Shared Control (2)		Key Administration Personnel (3)		Total	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Assets	17,162,542	10,866,589	138,273,218	136,400,630	81,241	64,173	157,728,204	147,331,392
Availability	2,901,938	1,207,103	165,366	156,837	-	-	3,067,304	1,363,939
Interbank Investments	12,422,172	9,464,128	91,358,214	84,141,506	-	-	103,780,386	93,605,634
Marketable Securities	-	-	7,904,997	5,255,941	-	-	7,904,997	5,255,941
Derivative Financial Instruments - Liquid	3,158,176	-	11,714,696	1,279,617	-	-	14,872,872	1,279,617
Interbank Relations	-	-	24,322,988	25,289,992	-	-	24,322,988	25,289,992
Credit Operations (4)	-	-	398,150	230,738	54,854	36,106	453,004	266,844
Securities Negotiation and Intermediation	460,815	193,861	98,426	115,969	-	-	559,240	309,830
Income Receivable	-	-	2,052,070	2,955,644	-	-	2,052,070	2,955,644
Other Assets - Miscellaneous	430,644	1,497	258,311	16,974,386	-	-	688,956	16,975,883
Guarantees and Limits	-	-	-	-	26,387	28,067	26,387	28,067
Liabilities	(4,005,246)	(4,376,084)	(46,970,833)	(51,327,680)	(1,618,453)	(1,534,364)	(52,594,532)	(56,431,563)
Deposits	(1,354,347)	(4,352,431)	(6,239,129)	(5,148,809)	(65,613)	(72,459)	(7,659,089)	(9,573,055)
Repurchase Agreements	-	-	(16,051,063)	(17,812,599)	-	-	(16,051,063)	(17,812,599)
Resources for Acceptance and Issuance of Securities	-	-	(16,046,433)	(19,068,984)	(56,828)	(57,027)	(16,103,261)	(19,126,012)
Obligations for Loans and Transfers	(2,555,594)	-	(1,040,208)	(750,775)	-	-	(3,595,801)	(750,775)
Dividends and Bonuses Receivable	-	(181)	-	(473,244)	-	-	-	(473,426)
Other Liabilities - Miscellaneous	(119,572)	(23,472)	(7,594,001)	(8,073,269)	(1,496,012)	(1,404,878)	(9,209,585)	(8,695,696)
	01/01 to	01/01 to	01/01 to	01/01 to	01/01 to	01/01 to	01/01 to	01/01 to
	03/31/2026	03/31/2025	03/31/2026	03/31/2025	03/31/2026	03/31/2025	03/31/2026	03/31/2025
Result	(33,865)	1,965,505	1,040,822	1,125,903	(240,185)	(376,003)	766,772	2,715,405
Gross Result of Financial Intermediation	979,889	2,013,992	1,455,423	1,617,839	(1,274)	(970)	2,434,038	3,630,861
Other Operating Revenue (Expenses)	(102,743)	(48,487)	(414,602)	(491,936)	(238,910)	(375,033)	(756,255)	(915,456)

*Values expressed in thousands, except when indicated.

								Consolidated
	Controller (1)		Affiliates and Shared Control (2)		Key Administration Personnel (3)		Total	
	03/31/2026	12/31/2025	03/31/2026	12/31/2025	03/31/2026	12/31/2025	03/31/2026	12/31/2025
Assets	17,162,542	10,866,589	28,022,729	28,796,071	82,816	36,106	47,479,290	39,726,833
Availability	2,901,938	1,207,103	165,366	156,837	-	-	3,067,304	1,363,939
Interbank Investments	12,422,172	9,464,128	-	-	-	-	12,422,172	9,464,128
Marketable Securities	-	-	99,306	99,694	-	-	99,306	99,694
Derivative Financial Instruments - Liquid	3,158,176	-	-	-	-	-	3,158,176	-
Interbank Relations	-	-	25,121,043	26,042,398	-	-	25,121,043	26,042,398
Credit Operations (4)	-	-	90,050	-	56,429	36,106	146,479	36,106
Securities Negotiation and Intermediation	460,815	193,861	98,426	115,969	-	-	559,240	309,830
Income Receivable	-	-	1,830,986	1,837,968	-	-	1,830,986	1,837,968
Other Assets - Miscellaneous	430,644	1,497	617,552	543,204	-	-	1,048,196	544,701
Guarantees and Limits	-	-	-	-	26,387	28,067	26,387	28,067
Liabilities	(4,005,246)	(4,376,084)	(13,018,229)	(13,612,230)	(2,284,163)	(1,534,364)	(19,307,638)	(19,522,677)
Deposits	(1,354,347)	(4,352,431)	(2,088,862)	(2,461,839)	(66,206)	(72,459)	(3,509,416)	(6,886,729)
Marketable securities	-	-	(2,002,141)	(1,559,050)	-	-	(2,002,141)	(1,559,050)
Resources for Acceptance and Issuance of Securities	-	-	(525,900)	(525,900)	(56,828)	(57,027)	(582,728)	(582,927)
Obligations for Loans and Transfers	(2,555,594)	-	(1,040,208)	(750,775)	-	-	(3,595,801)	(750,775)
Dividends and Bonuses Receivable	-	(181)	-	(473,244)	-	-	-	(473,425)
Other Liabilities - Miscellaneous	(119,572)	(23,472)	(7,361,118)	(7,841,421)	(2,161,129)	(1,404,878)	(9,641,819)	(9,269,771)
					01/01 to 03/31/2026	01/01 to 03/31/2026	01/01 to 03/31/2026	01/01 to 03/31/2026
Result					(33,865)	(147,311)	(665,447)	64,387
Gross Result of Financial Intermediation					979,889	(149,541)	(1,252)	829,096
Other Operating Revenue (Expenses)					(102,743)	2,229	(664,195)	(764,710)

(1) Controller - Banco Santander is indirectly controlled by Banco Santander Spain (Note 1), through the subsidiaries GES and Sterrebeeck B.V.

(2) Companies listed in Note 13.

(3) Refers to the registration in clearing accounts of Guarantees and Limits on Credit Operations with Key Management Personnel.

(4) In addition to the balance of credit operations shown, the group has R\$27,561 in limits granted to its affiliates.

*Values expressed in thousands, except when indicated.

23. Income from Services Rendered and Banking Fees

	01/01 to 03/31/2026	Bank 01/01 to 03/31/2025	01/01 to 03/31/2026	Consolidated 01/01 to 03/31/2025
Resource Administration	160,013	115,976	518,919	413,680
Current Account Services	994,044	1,041,192	994,308	1,041,507
Lending Operations and Income from Guarantees Provided	286,165	290,982	482,696	453,130
Lending Operations (1)	63,882	64,064	259,048	223,975
Income from Guarantees Provided	222,283	226,918	223,648	229,155
Insurance Commissions	629,700	483,449	997,283	1,027,837
Cards (Credit and Debit) and Acquiring Services	1,818,625	1,696,656	1,844,519	1,706,391
Billing and Collections	271,656	269,211	295,303	277,174
Securities Placement, Custody and Brokerage	430,098	360,356	503,630	418,883
Others	124,319	132,640	146,772	131,777
Total	4,714,620	4,390,462	5,783,430	5,470,379

(1) Financing and Loan operations are being considered with the recognition of the effective interest rate, including revenues and costs adjacent to the respective contracts as of January 1, 2025. The methodology adopted by Banco Santander consisted of calculating the effective interest rate per contract. Interest recognition is being carried out in accordance with the criteria established in CMN Res. No. 4,966/2021, art. 15.

24. Personnel Expenses

	01/01 to 03/31/2026	Bank 01/01 to 03/31/2025	01/01 to 03/31/2026	Consolidated 01/01 to 03/31/2025
Compensation	958,565	984,537	1,314,753	1,410,295
Charges	381,724	419,341	573,654	601,794
Benefits	266,122	275,016	420,208	433,947
Training	4,602	6,753	15,636	21,434
Total	1,611,013	1,685,647	2,324,251	2,467,470

*Values expressed in thousands, except when indicated.

25. Other Administrative Expenses

	01/01 to 03/31/2026	Bank 01/01 to 03/31/2025	01/01 to 03/31/2026	Consolidated 01/01 to 03/31/2025
Depreciation and Amortization	842,083	788,289	899,043	853,506
Third-party services, Transport, Security and Financial System	1,129,519	1,132,612	881,504	926,406
Communications	54,357	58,235	57,605	63,018
Data Processing	1,062,155	921,463	1,050,885	797,952
Advertising, Promotions and Publicity	100,294	113,175	122,667	163,603
Rentals	103,427	161,256	107,938	164,390
Maintenance and Conservation of Assets	53,132	55,190	60,519	61,792
Water, Energy and Gas	35,091	41,486	38,961	45,017
Material	20,708	25,913	21,478	27,026
Others	505,078	406,897	268,907	254,685
Total	3,905,844	3,704,516	3,509,507	3,357,395

26. Other Operating Income and Expenses

	01/01 to 03/31/2026	Bank 01/01 to 03/31/2025	01/01 to 03/31/2026	Consolidated 01/01 to 03/31/2025
Monetary Updates (1)	248,770	107,510	290,067	142,740
Commissions	(482,472)	(407,920)	(568,897)	(448,407)
Brokerages and Fees	(30,500)	(19,668)	(26,707)	(20,105)
Expenses with Notary Offices	(881)	(1,264)	(91,228)	(79,816)
Business Formalization Expense	(51,996)	(43,077)	(51,996)	(43,077)
Legal Expenses and Costs	(84,910)	(68,261)	(86,277)	(68,874)
Expenses with Serasa and Credit Protection Service (SPC)	(39,502)	(36,461)	(40,316)	(37,071)
Actuarial Losses - Retirement Plans	(23,359)	(20,021)	(22,687)	(19,113)
Tax	(40,778)	15,255	(39,644)	13,621
Labor	(732,479)	(689,023)	(791,371)	(737,954)
Civil	(244,507)	(227,957)	(313,040)	(300,639)
Net Revenue from Pension and Capitalization Income	61,382	90,787	209,749	239,328
Result with Cards	(1,027,772)	(787,721)	(904,732)	(582,045)
Recovery of Charges and Expenses	170,350	256,515	301,401	352,722
Others (2)	(495,693)	(1,036,799)	(854,101)	(1,200,998)
Total	(2,774,347)	(2,868,105)	(2,989,779)	(2,789,688)

(1) In the quarter ended March 31, 2026 and 2025, primarily, monetary updates regarding court deposits and taxes to be offset.

(2) In the quarter ended March 31, 2026 and 2025, it mainly includes expenses with fees and other provisions.

*Values expressed in thousands, except when indicated.

27. Exchange rate changes (net)

	01/01 to 03/31/2026	Bank 01/01 to 03/31/2025	01/01 to 03/31/2026	Consolidated 01/01 to 03/31/2025
Securities and Others	(1,329,216)	1,991,483	(1,328,597)	1,899,763
Credit Operations	4,942,914	4,517,539	4,952,163	4,610,746
Collections	(453,021)	(1,804,925)	(1,300,510)	(2,149,449)
Loans	(893,655)	(1,582,187)	(893,509)	(1,585,626)
Total	2,267,022	3,121,910	1,429,547	2,775,433

28. Non-Operating Income

	01/01 to 03/31/2026	Banco 01/01 to 03/31/2025	01/01 to 03/31/2026	Consolidated 01/01 to 03/31/2025
Result on the sale of investments	—	1,093	—	1,093
Result on the Sale of Securities and Assets	41,882	40,367	40,779	45,475
Reversal (Constitution) of Provision for Losses in Other Values and Assets	701	(2,416)	701	15,853
Expenses for Goods Not in Use	(21,635)	(19,501)	(21,719)	(20,177)
Capital Gains (Loss)	(264)	212	(267)	(411)
Other Income (Expenses) (1)	(43,604)	6,532	(43,999)	1,205
Total	(22,920)	26,287	(24,505)	43,038

(1) Refers to the additional payment for the purchase of the Toro.

*Values expressed in thousands, except when indicated.

29. Employee Benefits Plan

a) Share-Based Compensation

Banco Santander maintains long-term incentive programs linked to the performance of its instruments, both in Brazil (SANB11) and globally. The plans aim to align the interests of executives and shareholders, promoting a focus on the sustainability of market value and the creation of long-term value. Members of the Executive Board and other executives nominated by the Board of Directors may participate, considering criteria of seniority and strategic impact. Members of the Board of Directors participate only if they hold positions on the Executive Board.

Program	Type of liquidation	Vesting Period	Exercise / Liquidation Period	01/01 to 03/31/2026		01/01 to 03/31/2025	
Local	Santander (Brasil) Shares	01/2023 to 12/2026	2025 and 2026	R\$	1,375,000 (1)	R\$	1,750,000 (1)
		01/2024 to 12/2027	2026, 2027 and 2028	R\$	200,000 (2)	R\$	500,000 (2)
		01/2025 to 12/2028	2026 to 2029	R\$	5,525,000 (3)	R\$	2,500,000 (3)
		01/2022 to 12/2025	2025	R\$	— SANB11 (4)	R\$	118,363 SANB11 (4)
		01/2023 to 12/2026	2026	R\$	11,820 SANB11 (5)	R\$	15,637 SANB11 (5)
		01/2025 to 12/2028	2027 to 2028	R\$	171,522 SANB11 (6)	R\$	— SANB11 (6)
Global	Shares and Options on Global Shares	2023	EUR 3,67	—	Global Actions (7)	—	Global Actions (7)
		2023, with a limit for exercising options until 2030		385,956	Global Stock Options (7)	420,394	Global Stock Options (7)
		02/2024	EUR 2,685	—	Global Actions (7)	—	Global Actions (7)
		02/2024, with a limit for exercising options until 02/2029		105,534	Global Stock Options (7)	110,534	Global Stock Options (7)
		2025	EUR 3,104	—	Global Actions (7)	95,786	Global Actions (7)
		2025, with a limit for exercising options until 2030		22,989	Global Stock Options (7)	45,978	Global Stock Options (7)
		2026	EUR 3,088	175,476	Global Actions (7)	175,476	Global Actions (7)
		2026, with a limit for exercising options until 2033		472,469	Global Stock Options (7)	472,469	Global Stock Options (7)
		2027, with a limit for exercising options until 2032	EUR 48,08	8,528	Global Actions (7)	8,528	Global Actions (7)
				80,476	Global Stock Options (7)	—	Global Stock Options (7)
		2028, with a limit for exercising options until 2033	EUR 60,34	1,866	Global Actions (7) (8)	—	Global Actions (7) (8)
				9,007	Global Stock Options (7) (8)	2,411	Global Stock Options (7) (8)
		2029	EUR 54,14	5,340	Global Actions (7)	5,340	Global Actions (7)
		2030	EUR 61,07	5,745	Global Actions (7)	—	Global Actions (7)
12/2024, with payment in 2025		—	SANB11 (9)	50,419	SANB11 (9)		
12/2025, with payment in 2026		52,037	SANB11	70,346	SANB11		
Balance of Plans on March 31, 2026		R\$	7,100,000 (1)	R\$	4,750,000 (1)		
			235,379	Actions SANB11	754,765	Actions SANB11	
			196,955	Global Actions (7)	276,602	Global Actions (7)	
			1,076,431	Global Stock Options (7)	1,060,314	Global Stock Options (7)	

(1) Target of the plan in Reais, paid in SANB11 shares according to the achievement of the plan's performance indicators at the end of the vesting period, based on the price of the last 50 trading days of the month immediately preceding the payment. We had a write-off during the period due to the payment of 11,088 shares.

(2) Target of the plan in Reais, paid in SANB11 shares according to the achievement of the plan's performance indicators at the end of the vesting period, based on the price of the last 50 trading days of the month immediately preceding the payment. We had a write-off during the period due to the payment of 11,624 shares.

**Values expressed in thousands, except when indicated.*

(3) Target of the plan in Reais, paid in SANB11 shares according to the achievement of the plan's performance indicators at the end of the vesting period, based on the price of the last 50 trading days of the month immediately preceding the payment. We had a write-off during the period due to the payment of 22,099 shares.

(4) Long-Term Incentive Plans completed, with 100% of the shares paid.

(5) Adjustment of the plan balance considering the partial write-off due to loss of entitlement.

(6) Long-Term Incentive Plans granted throughout the period.

(7) Target of the plan in Global stocks and options, to be paid in cash at the end of the vesting period, as the plan's performance indicators are met.

(8) Write-off of 545 shares and 881 global share options due to loss of rights.

(9) Plan completed with final achievement of 75%. Delivery of 31,844 gross shares in the period, according to criteria established in the plan contract. And write-off of 18,575 shares due to loss of rights.

Global ILP (Long Term Incentive) Plans

Currently, we have active global plans launched between 2019 and 2025, targeting global stocks and options, whose design includes:

- Clear definition of performance metrics (financial and non-financial);
- Multi-year deferral, ensuring focus on sustainable results;
- Settlement in assets or financial equivalents, in accordance with malus and clawback rules.

This structure aligns with international best practices in compensation governance, reinforcing transparency and capital discipline.

Pricing Model

The measurement of the plans is based on the Local Volatility (Dupire) model, adjusted to incorporate uncertainties in dividends, offering greater accuracy in the fair value estimate. The main parameters considered include:

- Weighted average share price;
- Exercise price;
- Implied and expected volatility;
- Risk-free interest rate;
- Dividend projection.

The options have expiration dates up to 2033, and the exercise price corresponds to the market value on the exercise date, conditional upon achieving the established targets.

Local ILP Plans (Long-Term Incentive)

Local long-term incentive plans may be granted in accordance with the strategy of new companies in the group or specific businesses, generally with a vesting period of 3 (three) years.

Each plan has a specific contract, and its calculation and payment must be approved by the established governance body, observing local and global regulatory resolutions.

Each participant's reference value will be converted into SANB11 shares, typically based on the price of the last 30 trading sessions of the month immediately preceding the plan payment.

At the end of the vesting period, payment, whether of the resulting shares in the case of local plans or of the value equivalent to the shares/options in the case of global plans, is made with a restriction of 1 (one) year, and this payment is still subject to the application of Malus/Clawback clauses, which may reduce or cancel the shares to be delivered in cases of non-compliance with internal rules and exposure to excessive risks, or in cases of material failure to comply with the requirements for financial reporting, in accordance with Section 10D of the Exchange Act (SEC), applicable to companies with shares listed on the NYSE.

**Values expressed in thousands, except when indicated.*

a.1) Impact on the Result

The impacts on the result are recognized linearly during the vesting period under Personnel Expenses, as follows:

Program	Type of Liquidation	Consolidated	
		01/01 to	01/01 to
		03/31/2026	03/31/2025
Local	Santander Shares (Brazil)	5,294	1,709
Global	Global Stocks and Options	938	1,677

a.2) Variable Compensation Referenced to Shares

The long-term incentive plan (Deferral) determines the requirements for payment of future deferred installments of variable remuneration, considering the sustainable long-term financial bases, including the possibility of applying reductions or cancellations based on the risks assumed and fluctuations in the cost of capital.

Banco Santander's share-linked variable compensation plan is divided into 2 (two) programs: (i) Identified Group, which includes members of the Executive Committee, Statutory Directors, and other executives who assume significant and responsible risks in the control areas; and (ii) Other Employees, with variable compensation above the minimum amount established by policy. The deferral for both groups is 50% in cash indexed to 100% of the CDI rate and 50% in instruments. The impacts on the result are accounted for under Personnel Expenses, as follows:

Program	Participants	Type of Liquidation	Bank		Consolidated	
			01/01 to	01/01 to	01/01 to	01/01 to
			03/31/2026	03/31/2025	03/31/2026	03/31/2025
Identified Collective	Members of the Executive Committee, Statutory Directors and other executives who assume significant and responsible risks in areas of control	50% in cash indexed to 100% of the CDI and 50% in instruments	83,943	100,269	84,290	102,891
Other Employees	Other employees with variable remuneration above an established minimum value	50% in cash indexed to 100% of the CDI and 50% in instruments	66,095	67,510	30,201	73,394

**Values expressed in thousands, except when indicated.*

30. Risk Management, Capital and Sensitivity Analysis

a) Risk Management Framework

Banco Santander follows a model based on prudential risk management and control, with specialized structures for each of the risks listed below, as well as an area that performs integrated and holistic risk management through self-assessment of the risk profile and control of the Risk Appetite Assessment (RAS) approved by the Board of Directors, meeting the requirements of the local regulator and international best practices, aiming to protect capital and ensure the profitability of the business.

The fundamental principles that govern the risk governance model are:

- All employees are responsible for risk management – (Risk Pro Culture);
- Senior Management involvement promoting consistent risk management and control;
- Independence of control and risk management functions;
- Comprehensive approach to risk management and control;
- Proper information management in a way that is timely, accurate and sufficiently granular information.

A. Credit Risk

Credit Risk Management consists of monitoring and proactively assessing portfolio indicators and new credit operations, with a view to ensuring sustainable growth and the quality of Banco Santander's portfolio. Taking into account the economic scenario, profitability and default projections are constantly prepared, to be considered when redefining credit policies, which affect both the credit assessment for a given client and for a given profile of clients with similar characteristics. This credit assessment must observe and comply with the Risk Appetite control determined by Banco Santander.

Another important aspect is preventive credit management. This management plays a fundamental role in maintaining the quality of Banco Santander's portfolio. Constant monitoring of the client base is part of the daily routine of the commercial areas, always with the support of the central areas.

The portfolio and clients are monitored in a timely manner, in order to mitigate events and impacts on the liquidity of companies by monitoring the increase in risks in the portfolios.

To measure the credit quality of a customer or transaction, Banco Santander uses its own internal scoring/rating models, relying on the independent Methodology and Validation area, including macroeconomic aspects and market conditions, sector and geographic concentration, as well as customer profiles and economic prospects, which are also evaluated and considered in the appropriate measurement of credit risk.

In credit restructuring and recovery, the Bank uses specific collection teams, which may include:

- Specialized internal teams, working directly with defaulting customers, with longer delays and with significant amounts; and
- External partners specialized in collecting, notifying and taking legal action against customers according to internal criteria.

The sale of defaulting credit portfolios is part of the recovery strategy, and may maintain relationships and transactional means with assigned customers.

In addition, it establishes a Provision for Losses Associated with Credit Risk in accordance with current legislation of the Central Bank and the National Monetary Council (**Note 9**).

B. Market Risk

Market risk is defined as the possibility of losses arising from variations in market prices that affect the positions held by the institution, including, among others, risk factors related to interest rates, price indices, stock prices, exchange rates, commodities, and credit spreads.

Market risk management at Banco Santander complies with CMN Resolution No. 4,557/2017 and is based on a comprehensive management framework that ensures the proper identification, measurement, monitoring, and control of exposures. This framework provides transparency to the institution's risk profile, supporting decision-making by senior management and promoting alignment with the defined risk appetite.

The identification, measurement, and monitoring of exposures are carried out by areas independent of the business units, in accordance with internal policies and integrated risk management governance. Market risk appetite is approved at higher executive levels and defined based on quantitative and qualitative analyses that consider, among other aspects, portfolio strategies, sensitivities to risk factors, liquidity conditions, and potential impacts of adverse market scenarios.

C. Operational Risk and Internal Controls

The Operational Risk & Internal Controls area's mission before Banco Santander is to support the fulfillment of strategic objectives and the decision-making process, in adapting and meeting mandatory requirements, in maintaining solidity, reliability, reducing and mitigating losses due to risks operations, in addition to the implementation and dissemination of the culture of Operational Risks and Internal Controls.

Santander's operational risk management model is based on best practices and is premised on evaluating, monitoring, controlling and implementing improvements to reduce exposure to risks, aligned with the risk appetite approved by the Board of Directors, in addition to adopting Committee definitions of Basel and the Brazilian Central Bank for operational risks. The Bank's governance model is based on the three lines of governance and has people, structures, policies, methodologies and tools to support adequate operational risk management.

**Values expressed in thousands, except when indicated.*

The Internal Controls Model is based on the methodology developed by the Committee of Sponsoring Organizations of the Treadway Commission (COSO), covering the strategic, operational, financial disclosure and Compliance components, complying with the requirements of the regulators Banco Central do Brasil (BACEN), Comissão de Valores Mobiliários (CVM), Bolsa, Brasil e Balcão (B3), Superintendência de Seguros Privados (SUSEP) and Sarbanes-Oxley law - SOX (Securities and Exchange Commission).

D. The Bank's business is highly dependent on the correct functioning of information technology systems

The Bank's business depends largely on the ability of its information technology systems to process transactions in a stable and integrated manner, and on the Bank's ability to utilize available digital technologies, computing and messaging services, cloud services, software/tools, and communication networks, as well as in information processing, storage, and transmission, while maintaining the security of information regardless of its level of confidentiality, and other information in computer and network systems. The proper functioning of the Bank's financial control, risk management, accounting, customer service, and other data processing systems is essential to its activities and ability to compete with market competitors.

E. Compliance and Reputational Risk Management

Compliance risk management aims to supervise adherence to the rules and regulations applicable to the Santander Brasil Group, as well as protecting the institution's image, regulatory compliance and principles of good conduct and values, for the benefit of employees, Customers, shareholders and the community in general.

F. Financial Crime Prevention Area

Area responsible for defining, implementing, advising and supervising the Financial Crime Prevention program for Banco Santander Brasil in accordance with the requirements of the Santander Group and Brazilian regulations applicable to the topic. Its main pillars are the processes of: Preventing Money Laundering and Combating the Financing of Terrorism and Proliferation of Weapons of Mass Destruction (PLD/CFTP), Anti-Bribery and Corruption Program and International Sanctions Program. Furthermore, it ensures the management of financial crime risks to which Banco Santander is exposed in accordance with the risk appetite defined by the Santander Group, promoting a robust risk culture throughout the organization.

G. Social-Environmental Risk

The Bank maintains a structure to identify, measure, evaluate, monitor, report, control, and mitigate Social, Environmental, and Climate Risk ("SECR"), including its potential reputational effects, with the objective of supporting the safe conduct of operations and the sustainable development of the business.

This action is guided by the Social, Environmental, and Climate Responsibility Policy ("SECR") and the Socio-environmental and Climate Risk Management Policy (SECR), which establish principles, guidelines, roles, and responsibilities for incorporating social, environmental, and climate aspects into business, activities, processes, and relationships with stakeholders.

In the credit granting process, SECR analysis is applied, observing the criteria of relevance and proportionality, to clients in the Wholesale (SCIB and Corporate) and Retail (Company 3) segments that operate in Sectors of Special Attention to SECR and have a risk or limit exceeding R\$ 7 million, with the issuance of a technical opinion and assignment of a SECR rating. The analysis may also encompass projects, urban and rural guarantees, agribusiness operations, and relationship acceptance processes, according to the nature of the exposure and the criteria foreseen in the Social, Environmental, and Climate Risk Policy – Corporate Credit (PORSAC).

Since 2009, Santander has been a signatory to the Equator Principles, a set of guidelines used in the analysis of socio-environmental and climate risks in the financing of infrastructure and energy projects, AMONG OTHER SECTORS. Additionally, certain projects originating in other areas may be subject to specific RSAC due diligence. The management structure is aligned with CMN Resolutions No. 4,943/2021 and No. 4,945/2021. Further information on governance, strategy, and RSAC management processes is disclosed in the Social, Environmental, and Climate Risks and Opportunities Report (GRSAC Report).

H. Capital Management Framework

For effective capital management, Santander adopts robust governance that supports all processes related to the topic, aiming:

- Clearly and coherently define the roles of each team involved in capital management;
- Ensure that the limits of capital metrics established in management, risk appetite and RPA (Risk Profile Assessment) are met
- Ensure that actions relating to the Bank's strategy take into account the impacts generated in capital allocation;
- Ensure that Management actively participates in management and is regularly informed about the behavior of capital metrics.

At Banco Santander, there is an Executive Vice-Presidency responsible for capital management appointed by the Board of Directors; Furthermore, there are institutional capital policies, which act as guidelines for the management, control and reporting of capital (thus complying with all the requirements defined in CMN Resolution No. 4,557/2017).

For more information, see the publication "Risk and Capital Management Structure – CMN Resolution No. 4,557/2017 Bacen" on the page <https://www.santander.com.br/ri/gerenciamento-de-risco>.

*Values expressed in thousands, except when indicated.

b) Operational Limits

Bacen determines that financial institutions must maintain a Reference Equity (PR), PR Level I and Main Capital compatible with the risks of their activities, higher than the minimum requirement of the Required Reference Equity, represented by the sum of the credit risk portions, market risk and operational risk.

As established in CMN Resolution No. 4,958/2021, the PR requirement is 11.50%, including 8.00% Minimum Reference Equity, plus 2.50% Capital Conservation Additional and 1.00% Additional Systemic. The PR Level I is 9.50% and the Minimum Principal Capital is 8.00%. Continuing with the adoption of the rules established by CMN Resolution No. 4,955/2021, the calculation of capital indices is calculated in a consolidated manner based on information from the Prudential Conglomerate, the definition of which is established by CMN Resolution No. 4,950/2021.

The absolute value of the negative adjustment recorded in equity, resulting from the application, on January 1, 2025, of the criteria for establishing provisions for losses foreseen in CMN Resolution No. 4,966/2021, should impact capital in a phased manner, following the instructions and schedule of CMN Resolution No. 5,199/2024.

	03/31/2026	12/31/2025
Level I Reference Assets	93,734.1	94,548.4
Main Capital	85,917.9	86,426.5
Additional Capital	7,816.2	8,121.9
Level II Reference Equity	22,045.3	20,521.2
Reference Heritage (Level I and II)	115,779.4	115,069.5
Credit Risk (1)	627,072.0	627,239.5
Market Risk (2)	44,227.3	45,564.2
Operational Risk	92,832.0	74,911.2
Total RWA (3)	764,131.3	747,714.9
Basel Index Level I	12.27	12.64
Basel Core Capital Index	11.24	11.56
Basel Reference Equity Index	15.15	15.39

(1) Credit risk exposures subject to calculation of the capital requirement using a standardized approach (RWACPAD) are based on the procedures established by BCB Resolution 229, of May 12, 2022.

(2) Includes portions for market risk exposures subject to variations in interest rates (RWAjur1), foreign currency coupons (RWAjur2), price indices (RWAjur3), and interest rate coupons (RWAjur4), the price of commodity goods (RWAcum), the price of shares classified in the trading portfolio (RWAacs), installments for exposure to gold, foreign currency and operations subject to exchange rate variation (RWAcum), and adjustment for derivatives arising from changes in the credit quality of the counterparty (RWAcva).

(3) Risk Weighted Assets or Risk-Weighted Assets.

Banco Santander publishes the Risk Management Report with information relating to risk management, a brief description of the Recovery Plan, capital management, PR and RWA. The report with greater detail on the premises, structure and methodologies can be found at the website www.santander.com.br/ri.

Financial institutions are obliged to maintain the investment of resources in permanent assets in accordance with the adjusted Reference Equity level. The resources invested in permanent assets, calculated on a consolidated basis, are limited to 50% of the value of the Reference Equity adjusted in accordance with CMN Resolution No. 4,957/2021. Banco Santander meets the established requirements.

c) Financial Instruments - Sensitivity Analysis

Risk management is focused on portfolios and risk factors, in accordance with Bacen regulations and good international practices.

Financial instruments are segregated into trading portfolios (Trading Book) and banking portfolio (Banking Book), as carried out in the management of market risk exposure, in accordance with best market practices and operation classification and management criteria. capital of the Brazilian Central Bank. The trading portfolio consists of all transactions with financial instruments and commodities, including derivatives, held with the intention of trading. The banking portfolio consists of structural operations arising from Banco Santander's various business lines and their possible hedges. Therefore, according to the nature of Banco Santander's activities, the sensitivity analysis was divided between the trading and banking portfolios.

Banco Santander carries out sensitivity analysis of financial instruments in accordance with CVM Instruction No. 2/2020, considering market information and scenarios that would negatively affect the Bank's positions.

*Values expressed in thousands, except when indicated.

The summary tables presented below summarize sensitivity values generated by Banco Santander's corporate systems, referring to the trading portfolio and banking portfolio, for each of the portfolio Scenarios on March 31, 2026.

Trading Portfolio		Consolidated		
Risk Factor	Description	Scenario 1	Scenario 2	Scenario 3
Interest Rate in Reais	Exposures subject to variation in pre-fixed interest rates	(6,798)	(238,562)	(477,124)
Interest Rate Coupon	Exposures Subject to Variation in Interest Rate Coupon Rates	(46)	(226)	(453)
Inflation	Exposures Subject to Price Index Coupon Rate Variation	(14,057)	(44,287)	(88,573)
Dollar Coupon	Exhibits Subject to Dollar Coupon Rate Variation	(2,576)	(7,191)	(14,381)
Other Currencies Coupon	Exposures subject to variation in foreign currency coupon rates	(414)	(3,303)	(6,606)
Foreign Currency	Exposures subject to Exchange Variation	(122)	(3,038)	(6,076)
Eurobond/Treasury/Global	Exposures subject to variation in interest rates on securities traded on the international market	(3,074)	(28,840)	(57,680)
Stocks and indices	Exposures subject to Stock Price Variation	(419)	(10,480)	(20,960)
Commodities	Exhibitions subject to Variation in the Price of Goods (Commodities)	(229)	(5,728)	(11,456)
Total (1)		(27,735)	(341,655)	(683,309)

(1) Values net of tax effects.

Scenario 1: Shock of +10bps in interest curves and 1% for price changes (currencies);

Scenario 2: shock of +25% and -25% in all risk factors, considering the largest losses per risk factor.

Scenario 3: shock of +50% and -50% in all risk factors, considering the largest losses per risk factor.

Banking Portfolio		Consolidated		
Risk Factor	Description	Scenario 1	Scenario 2	Scenario 3
Interest Rate in Reais	Exposures subject to variation in pre-fixed interest rates	(46,736)	(1,705,036)	(3,410,243)
TR and Long-Term Interest Rate (TJLP)	Exhibitions subject to TR and TJLP Coupon Variation	(36,137)	(1,363,761)	(2,465,818)
Inflation	Exhibits Subject to Variation in Price Index Coupon Rates	(36,147)	(640,199)	(1,183,481)
Dollar Coupon	Exhibitions Subject to Dollar Coupon Rate Variation	(3,124)	(121,886)	(226,056)
Other Currencies Coupon	Exposures subject to Changes in Coupon Foreign Currency Rate	(3,300)	(32,590)	(64,679)
International Market Interest Rate	Exposures subject to variation in the interest rate of securities traded on the international market	(4,189)	(849,758)	(1,784,875)
Foreign Currency	Exposures subject to Exchange Variation	1,774	44,342	88,685
Total (1)		(127,859)	(4,668,888)	(9,046,467)

(1) Values net of tax effects

Scenario 1: Shock of +10bps in interest curves and 1% for price changes (currencies);

Scenario 2: shock of +25% and -25% in all risk factors, considering the largest losses per risk factor.

Scenario 3: shock of +50% and -50% in all risk factors, considering the largest losses per risk far.

31. Corporate Restructuring

Until the quarter ended March 31, 2026 corporate movements were carried out to improve and reorganize the operations and activities of the entities in accordance with Banco Santander's business plan:

a) Incorporation of Toro Asset Management S.A. by Santander Investimentos Sociedade Prestadora de Serviços de Ativos Virtuais S.A.

On December 31, 2025, Toro Asset Management S.A. ("Toro Asset") was fully merged, with its assets absorbed by its direct parent company, Santander Investimentos Sociedade Prestadora de Serviços de Ativos Virtuais S.A. ("Santander Investimentos"), in accordance with the conditions established in the Transaction Protocol and Justification. The implementation of the full merger of Toro Asset did not imply an increase in the share capital of Santander Investimentos, since all of the shares issued by Toro Asset were held by Santander Investimentos and, therefore, already reflected in an equity investment account.

b) Partial spin-off of Return Capital Gestão de Ativos e Participações S.A. and incorporation of the spun-off portion by Banco Santander (Brasil) S.A.

On November 28, 2025, the partial spin-off of Return Capital Gestão de Ativos e Participações S.A. ("Return") was approved, with the spun-off portion being incorporated by Banco Santander (Brasil) S.A. ("Santander Brasil"). The operation aims to simplify the corporate structure, unify accounting processes, and reduce operational costs. The implementation of the incorporation of the spun-off portion of Return did not imply an increase in the share capital of Santander Brasil, since all of Return's issued shares are held by Santander Brasil and, therefore, already reflected in an investment account by equity method; on the other hand, Return's share capital was reduced by R\$ 8,460,000, which corresponds to the spun-off portion.

c) Incorporation of Santander Leasing S.A. Arrendamento Mercantil by Banco Santander (Brasil) S.A.

On November 28, 2025, the merger of Santander Leasing S.A. Arrendamento Mercantil ("Santander Leasing") into Banco Santander (Brasil) S.A. ("Santander Brasil") was approved. The operation aims to simplify the corporate structure, unify accounting processes, and reduce operational costs, in accordance with the conditions established in the Protocol and Justification of the operation. The full merger of Santander Leasing did not imply an increase in the share capital of

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Santander Brasil, since all the shares issued by Santander Leasing were held by Santander Brasil and, therefore, already reflected in an investment account by equity method. The merger will only take effect after approval by the Central Bank of Brazil.

d) Sale of all of its shareholding in Galgo Sistemas de Informações S.A.

On March 20, 2025, Banco Santander (Brasil) S.A. and other shareholders signed certain documents establishing the terms and conditions of the purchase and sale of shares representing the entirety of the total and voting share capital of Galgo Sistemas de Informações S.A. to RTM – Rede de Telecomunicações para o Mercado Ltda. ("Transaction"). On May 7, 2025, with the completion of the Transaction, Banco Santander (Brasil) S.A. ceased to hold any shareholding in Galgo Sistemas de Informações S.A.

e) Sale of all equity stake held in Summer Empreendimentos Ltda.

On February 24, 2025, Santander Holding Imobiliária S.A. ("SHI") and Banco Santander (Brasil) S.A. signed certain documents establishing the terms and conditions for the purchase and sale of shares representing the entire share capital of Summer Empreendimentos Ltda. with RFM-E Ltda. ("Transaction"). On September 29, 2025, with the completion of the Transaction, Banco Santander (Brasil) S.A. and SHI ceased to hold any shareholding in Summer Empreendimentos Ltda.

32. Other information

a) Co-obligations and risks in guarantees provided to customers, recorded in clearing accounts, reached the value of R\$ 70.483.188 (12/31/2025 - R\$ 68,850,499) at the Bank and Consolidated.

b) The total value of investment funds under the management of the Santander Conglomerate is R\$ 235.237.871 (12/31/2025 - R\$ 227,012,763) recorded in clearing accounts.

c) Insurance in force on March 31, 2026, corresponding to coverage for fires, natural disasters and other risks related to properties, has a coverage value of R\$ 9.214.986 (12/31/2025 - R\$ 9,214,986) in Bank and Consolidated. In addition, at the Bank and Consolidated as March 31, 2026, there are other policies in force to cover risks related to fraud, civil liability and other Assets in the amount of R\$ 1.546.051 (12/31/2025 - R\$ 1,546,051).

d) Between March 31, 2026 and there were no linked active transactions and no obligations for linked active transactions.

e) Obligation Compensation and Settlement Agreements - Within the scope of CMN Resolutions No. 3,263/2005 and No. 4,018/2011 - Banco Santander has an obligation compensation and settlement agreement within the scope of the National Financial System (SFN), signed with individuals and legal entities that are members or not from the SFN, resulting in greater guarantee of financial settlement, with the parties which have this type of agreement. These agreements establish that payment obligations to Banco Santander, arising from credit and derivative transactions, in the event of default by the counterparty, will be offset against Banco Santander's payment obligations to the counterparty.

f) Other Commitments - Banco Santander has two types of rental contracts: cancellable and non-cancellable. Cancellable properties are properties, mainly used as agencies, based on a standard contract, which can be canceled at will and includes the right to renew an option and readjustment clauses, falling within the concept of operational leasing. The total future minimum payments for non-cancelable operating leases are shown below:

	03/31/2026	12/31/2025
Up to 1 Year	340,945	366,739
Between 1 to 5 years	824,657	912,695
More than 5 Years	53,475	63,578
Total	1,219,077	1,343,012

Additionally, Banco Santander has contracts with an indefinite term, in the amount of R\$150 (12/31/2025 - R\$ 488) corresponding to the monthly rent of contracts with this characteristic. Operating lease payments, recognized as expenses in 2026, were in the amount of R\$178,524 (12/31/2025 - R\$ 194,402).

Rental contracts will be adjusted annually, in accordance with current legislation, with the highest percentage being in accordance with the variation in the General Market Price Index (IGPM). The lessee is guaranteed the right to unilaterally terminate these contracts, at any time, in accordance with contractual clauses and legislation in force.

*Values expressed in thousands, except when indicated.

g) Recurring/non-recurring results

	2026					Bank 2025
	Recurring Result	Non-Recurring Result	01/01 to 3/31/2026	Recurring Result	Non-Recurring Result	01/01 to 3/31/2025
Income From Financial Operations	36,723,447	-	36,723,447	32,445,928	-	32,445,928
Expenses From Financial Operations	(31,383,751)	-	(31,383,751)	(28,294,068)	-	(28,294,068)
Exchange Rate Variations (Net)	2,267,022	-	2,267,022	3,121,910	-	3,121,910
Gross Income Related to Financial Operations	7,606,718	-	7,606,718	7,273,770	-	7,273,770
Other Operating Revenue (Expenses) (a)	(3,120,195)	(38,195)	(3,158,390)	(3,181,134)	(53,740)	(3,234,874)
Operational Result	4,486,523	(38,195)	4,448,328	4,092,636	(53,740)	4,038,896
Non-Operating Income	(22,920)	-	(22,920)	26,287	-	26,287
Result before Taxation on Profit and Participations	4,463,603	(38,195)	4,425,408	4,118,923	(53,740)	4,065,183
Income Tax and Social Contribution	(44,976)	-	(44,976)	256,262	6,150	262,412
Profit Sharing	(542,335)	-	(542,335)	(509,553)	-	(509,553)
Net Income	3,876,292	(38,195)	3,838,097	3,865,632	(47,590)	3,818,042

	2026					Consolidated 2025
	Recurring Result	Non-Recurring Result	01/01 to 03/31/2026	Recurring Result	Non-Recurring Result	01/01 to 03/31/2025
Income From Financial Operations	40,378,042	-	40,378,042	36,732,029	-	36,732,029
Expenses From Financial Operations	(31,949,176)	-	(31,949,176)	(29,499,630)	-	(29,499,630)
Exchange Rate Variations (Net)	1,429,547	-	1,429,547	2,775,433	-	2,775,433
Gross Income Related to Financial Operations	9,858,413	-	9,858,413	10,007,832	-	10,007,832
Other Operational Income (Expenses) (a)	(4,501,504)	(62,698)	(4,564,202)	(4,582,171)	(82,196)	(4,664,367)
Operational Result	5,356,909	(62,698)	5,294,211	5,425,661	(82,196)	5,343,465
Non-Operating Income	(24,505)	-	(24,505)	43,038	-	43,038
Result before Taxation on Profit and Participations	5,332,404	(62,698)	5,269,706	5,468,699	(82,196)	5,386,503
Income Tax and Social Contribution	(678,386)	1,403	(676,983)	(830,379)	7,649	(822,730)
Profit Sharing	(749,490)	-	(749,490)	(721,553)	-	(721,553)
Minority Shareholders' Interests	(117,966)	-	(117,966)	(63,751)	-	(63,751)
Net Income	3,786,562	(61,295)	3,725,267	3,853,016	(74,547)	3,778,469

(a) Amortization of goodwill on investment recognized as Other Operating Expenses in the amount before taxes of R\$ 38,195 and R\$62,698 (03/31/2025 - R\$ 53,740 and R\$ 82,196) in the Bank and Consolidated respectively, with a net impact of taxes of R\$ 38,195 and R\$ 61,295 (03/31/2025 - R\$ 47,590 and R\$ 74,547).

**Values expressed in thousands, except when indicated.*

33. Subsequent Events

a) Distribution of Interest on Equity

The Board of Directors of Banco Santander, at a meeting held on April 10, 2026, approved the proposal of the Company's Executive Board, subject to ratification by the Ordinary General Meeting, for the distribution of Interest on Equity in the amount of R\$ 2,000,000,000.00 (two billion reais), based on the balance of the Company's Dividend Equalization Reserve. Shareholders registered in the Bank's records at the end of the day on April 20, 2026 (inclusive) were entitled to the Interest on Equity. Therefore, from April 22, 2026 (inclusive), the Bank's shares were traded "Ex-Interest on Equity". The Interest on Equity will be paid starting May 7, 2026. The Interest on Equity was fully allocated to the minimum mandatory dividends distributed by the Bank for the fiscal year 2026, without any remuneration for monetary adjustment.

**Values expressed in thousands, except when indicated.*

Composition of Management Bodies as of March 31, 2026

Board of Directors

Deborah Stern Vieitas – President (independent)
 Javier Maldonado Trinchant – Vice-president
 Cristiana Almeida Pipponzi – Counselor (independent)
 Cristina San Jose Brosa - Counselor
 Deborah Patricia Wright - Counselor (independent)
 Ede Ilson Viani - Counselor
 Mario Roberto Opice Leão - Counselor
 Nitin Prabhu - Counselor
 Pedro Augusto de Melo - Counselor (independent)
 Vanessa de Souza Lobato Barbosa - Counselor
 Antonio Carlos Quintella - Counselor (independent)

Audit Committee

Pedro Augusto de Melo – Coordinator
 Luiz Carlos Nannini - Qualified Technical Member
 Andrea Maria Ramos Leonel – Member
 René Luiz Grande – Member

Risk and Compliance Committee

Antonio Carlos Quintella - Coordinator
 Cristina San Jose Brosa - Member
 Deborah Stern Vieitas – Member
 Jaime Leôncio Singer – Member
 José Mauricio Pereira Coelho - Member

Sustainability Committee

Cristiana Almeida Pipponzi – Coordinator
 Deborah Stern Vieitas – Member
 Vivianne Naigeborin - Member
 Tasso Rezende de Azevedo – Member

Innovation and Technology Committee

Nitin Prabhu - Coordinator
 Deborah Stern Vieitas - Member
 Ede Ilson Viani - Member
 Eduardo Alvarez Garrido - Member
 Gilberto Duarte de Abreu Filho - Member
 Guilherme Horn - Member
 Mario Roberto Opice Leão - Member

Nomination and Governance Committee

Deborah Stern Vieitas – Coordinator
 Deborah Patricia Wright – Member
 Cristiana Almeida Pipponzi - Member
 Javier Maldonado Trinchant – Member

Compensation Committee

Deborah Patricia Wright – Coordinator
 Deborah Stern Vieitas - Member
 Luiz Fernando Sanzogo Giorgi – Member
 Vanessa de Souza Lobato Barbosa - Member

**Values expressed in thousands, except when indicated.*

Executive Board

Chief Executive Officer

Mario Roberto Opice Leão

Executive Vice President and Investor Relations Director

Gustavo Alejo Viviani

Executive Vice President Directors

Alessandro Tomao
André Juaçaba de Almeida
Carlos Díaz Álvarez
Carlos Ignacio Muñiz Gonzalez Blanch
Cezar Augusto Janikian
Christian George Egan*
Ede Ilson Viani
Germanuela de Almeida de Abreu
Gilberto Duarte de Abreu Filho
Maria Elena Lanciego Perez

Directors without Specific Designation

Alessandro Chagas Farias
Alexandre Guimarães Soares
Alexandre Teixeira de Araujo
Ana Paula Vitali Janes Vescovi
Camila Stolf Toledo
Carlos Aguiar Neto
Celso Mateus De Queiroz
Claudenice Lopes Duarte
Claudia Chaves Sampaio
Daniel Mendonça Pareto
Denis Ferro Junior
Eduardo Alvarez Garrido
Eduardo Luis Sasaki
Franco Luigi Fasoli
Geraldo José Rodrigues Alckmin Neto
Gustavo de Sousa Santos
Izabella Ferreira Costa Belisario
Jean Paulo Kambourakis
Leonardo Augusto de Andrade Barbosa
Leonardo Mendes Cabral

Marcelo Aleixo
Marcos Jose Maia da Silva
Mariana Cahen Margulies
Mauricio Caliggiuri Inforçati
Michele Soares Ishii
Nicolás Vergara
Pablo Agote Alique**
Paulo César Ferreira de Lima Alves
Paulo Fernando Alves Lima
Paulo Sérgio Duailibi
Rafael Abujamra Kappaz
Reginaldo Antonio Ribeiro
Ricardo Olivare de Magalhães
Richard Flavio Da Silva
Robson de Souza Rezende
Rudolf Gschliffner
Sandro Mazerino Sobral
Thomaz Antonio Licarião Rocha
Vanessa Alessi Manzi
Vitor Ohtsuki

*Ownership pending approval by the Central Bank of Brazil.

**Possession pending regulatory approvals.

Accountant

Anna Paula Dorce Armonia – CRC Nº 1SP – 198352/9

Cover Letter for the Individual and Consolidated Condensed Financial Statements

The Directors responsible for preparing the Individual and Consolidated Condensed Financial Statements, in accordance with the provisions of article 27, §1, of CVM Instruction No. 80/2022 and article 45, §3, item V, of BCB Resolution No. 2/2020, declare that: a) they are responsible for the information contained in this file; b) they have reviewed, discussed and agree with the opinions expressed in the independent auditors' report on these financial statements; c) they have reviewed, discussed and agree with the Company's financial statements; and d) they are responsible for establishing and maintaining an adequate internal control structure and evaluating the effectiveness of these structures for the preparation of the financial statements.

Banco Santander (Brasil) S.A. – Individual and Consolidated Condensed Financial Statements Prepared in Accordance with Accounting Practices Adopted in Brazil Applicable to Institutions Authorized to Operate by the Central Bank of Brazil, published on April 29, 2026, on the website of the Securities and Exchange Commission (CVM) and at www.santander.com.br/ri.

This file contains:

- Management Report;
- Condensed Balance Sheet;
- Condensed Statement of Income;
- Condensed Statement of Comprehensive Income;
- Condensed Statement of Changes in Equity;
- Condensed Statement of Cash Flows;
- Explanatory Notes;
- Independent Audit Report.

The senior management of Santander Brasil declares its responsibility for the content of the documents contained in the aforementioned files.

São Paulo, April 29, 2026

Anna Paula Dorce Armonia

Accountant

CRC N° 1SP – 198352/9

Reginaldo Antonio Ribeiro

Director of Controllershship

Pedro Augusto de Melo

Coordinator of the Audit Committee