

# Prio S.A.

## Interim financial information

As of and for the three-month period ended March 31, 2026

### Legal Notice

This report uses the Company's functional currency, the US dollar, as the presentation currency, and was prepared to allow comparison with other companies in the oil sector. For the purpose of comparability, we have converted (i) all assets and liabilities on the Balance Sheet as of March 31, 2026 at the closing exchange rate on March 31, 2026; (ii) all accounts in the income statement, other comprehensive income and cash flows using the average exchange rate prevailing during the applicable period.

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Statement of financial position  
 March 31, 2026 and December 31, 2025  
 (In thousands of dollars—US\$)

|  | Note | Parent Company |            | Consolidated |            |
|--|------|----------------|------------|--------------|------------|
|  |      | 03/31/2026     | 12/31/2025 | 03/31/2026   | 12/31/2025 |
| <b>Assets</b>                              |      |                |            |              |            |
| <b>Current assets</b>                      |      |                |            |              |            |
| Cash and cash equivalents                  | 3    | 274            | 993        | 535,243      | 617,602    |
| Accounts receivable                        | 4    | -              | -          | 804,967      | 307,157    |
| Inventories                                | 10   | -              | -          | 443,718      | 565,197    |
| Recoverable income taxes and contributions | 5    | 435            | 419        | 65,696       | 59,287     |
| Recoverable taxes                          | 5    | 21             | 17         | 141,737      | 113,003    |
| Advances to suppliers                      | 6    | -              | -          | 39,486       | 71,985     |
| Prepaid expenses                           |      | -              | 2          | 10,691       | 5,358      |
| Other receivables                          |      | -              | -          | 369          | 246        |
| Total current assets                       |      | 730            | 1,431      | 2,041,907    | 1,739,835  |
| <b>Non-current receivables</b>             |      |                |            |              |            |
| Advances to suppliers                      | 6    | -              | -          | 72           | 91         |
| Judicial deposits and pledges              | 31   | -              | -          | 37,523       | 34,399     |
| Recoverable taxes                          | 5    | -              | -          | 28,583       | 20,709     |
| Deferred taxes                             | 17   | 3,085          | 3,636      | 1,641,312    | 1,475,932  |
| Related parties                            | 22   | 12,952         | 3,375      | -            | -          |
|  |      | 16,037         | 7,011      | 1,707,490    | 1,531,131  |
| <b>Investments</b>                         |      |                |            |              |            |
| Right-of-use                               | 16   | -              | -          | 137,465      | 110,933    |
| Property, plant and equipment              | 8    | 21             | 22         | 5,808,999    | 5,557,801  |
| Intangible assets                          | 9    | -              | -          | 2,479,621    | 2,724,230  |
| Total non-current assets                   |      | 5,195,793      | 4,784,745  | 10,133,575   | 9,924,095  |
| Total assets                               |      | 5,196,523      | 4,786,176  | 12,175,482   | 11,663,930 |

See the accompanying notes to the interim financial information.



Statement of financial position  
 March 31, 2026 and December 31, 2025  
 (In thousands of dollars—US\$)

|   | Note      | Parent Company |            | Consolidated |            |
|---|-----------|----------------|------------|--------------|------------|
|   |           | 03/31/2026     | 12/31/2025 | 03/31/2026   | 12/31/2025 |
| Liabilities and shareholders' equity            |           |                |            |              |            |
| Current liabilities                             |           |                |            |              |            |
| Suppliers                                       | 11        | 85             | 505        | 458,129      | 427,116    |
| Labor obligations                               | 12        | 9,173          | 18,803     | 73,023       | 90,153     |
| Income taxes and contributions payable          | 13        | -              | -          | 38,315       | 18,174     |
| Taxes and social contributions payable          | 13        | 56             | 64         | 46,310       | 54,862     |
| Loans and financing                             | 14        | -              | -          | 271,262      | 227,830    |
| Local debentures                                | 15        | -              | -          | 16,105       | 40,063     |
| Financial instruments - derivatives             | 30        | -              | -          | 43,413       | 184        |
| Lease liabilities                               | 16        | -              | -          | 85,767       | 53,537     |
| Advance from partners in oil and gas operations | 19        | -              | -          | 28,979       | 43,629     |
| Other liabilities                               |           | -              | -          | 2,904        | -          |
| Total current liabilities                       |           | 9,314          | 19,372     | 1,064,207    | 955,548    |
| Non-current liabilities                         |           |                |            |              |            |
| Loans and financing                             | 14        | -              | -          | 2,843,952    | 2,892,194  |
| Fair value of debenture and loans swaps         | 14/<br>15 | -              | -          | 105,766      | 124,058    |
| Local debentures                                | 15        | -              | -          | 1,776,307    | 1,767,002  |
| Provision for abandonment (ARO)                 | 18        | -              | -          | 1,044,545    | 990,011    |
| Provision for contingencies                     | 31        | 411            | 442        | 143,647      | 137,787    |
| Deferred taxes                                  | 17        | -              | -          | 6,578        | 17,104     |
| Loans from related parties                      | 22        | 84,534         | 81,121     | -            | -          |
| Lease liabilities                               | 16        | -              | -          | 55,004       | 63,658     |
| Other liabilities                               |           | 36             | 35         | 33,248       | 31,362     |
| Total non-current liabilities                   |           | 84,981         | 81,598     | 6,009,047    | 6,023,176  |
| Shareholders' equity                            |           |                |            |              |            |
| Share capital                                   | 21        | 3,029,276      | 3,011,834  | 3,029,276    | 3,011,834  |
| Capital reserves                                |           | (304,517)      | (250,545)  | (304,517)    | (250,545)  |
| Profit reserves                                 |           | 1,891,330      | 1,891,330  | 1,891,330    | 1,891,330  |
| Cumulative translation adjustment               |           | 114,466        | 114,465    | 114,466      | 114,465    |
| Equity valuation adjustments                    | 14/<br>15 | (86,749)       | (81,878)   | (86,749)     | (81,878)   |
| Shareholders' equity                            |           | 458,422        | -          | 458,422      | -          |
| Share capital                                   |           | 5,102,228      | 4,685,206  | 5,102,228    | 4,685,206  |
| Total liabilities and shareholders' equity      |           | 5,196,523      | 4,786,176  | 12,175,482   | 11,663,930 |

See the accompanying notes to the interim financial information.



## Statements of profit or loss

Three-month period ended March 31, 2026 and 2025

(In thousands of dollars—US\$, except earnings/losses per share)

|  | Note | Parent company |            | Consolidated |            |
|--|------|----------------|------------|--------------|------------|
|  |      | 03/31/2026     | 03/31/2025 | 03/31/2026   | 03/31/2025 |
| Net revenue                                      | 23   | -              | -          | 1,241,650    | 753,706    |
| Costs of products                                | 24   | -              | -          | (709,053)    | (517,192)  |
| Gross profit                                     |      | -              | -          | 532,597      | 236,514    |
| Operating revenues (expenses)                    |      |                |            |              |            |
| General and administrative expenses              | 25   | (1,804)        | (1,413)    | (35,944)     | (42,704)   |
| Equity in income of subsidiaries                 | 7    | 464,447        | 361,481    | -            | -          |
| Other operating revenues (expenses), net         | 26   | 6              | (37)       | (30,266)     | (14,388)   |
| Operating income before financial income         |      | 462,649        | 360,031    | 466,387      | 179,422    |
| Financial revenue                                | 27   | 22             | 20         | 11,168       | 10,757     |
| Financial expenses                               | 27   | (1,537)        | (2,236)    | (152,125)    | (87,610)   |
| Net exchange-rate changes                        | 27   | (2,161)        | (4,291)    | 97           | (4,120)    |
| Income before income tax and social contribution |      | 458,973        | 353,524    | 325,527      | 98,449     |
| Current income tax and social contribution       | 28   | -              | -          | (43,600)     | (50,084)   |
| Deferred income tax and social contribution      | 28   | (551)          | (601)      | 176,495      | 304,558    |
| Net profit for the period                        |      | 458,422        | 352,923    | 458,422      | 352,923    |
| <i>Basic and diluted earnings per share</i>      |      |                |            |              |            |
| Basic  | 21.3 | 0.566          | 0.432      | 0.566        | 0.432      |
| Diluted  | 21.3 | 0.563          | 0.432      | 0.563        | 0.432      |

See the accompanying notes to the interim financial information.



Statements of comprehensive income  
Three-month period ended March 31, 2026 and 2025  
(In thousands of dollars—US\$)

|   | Consolidated |            |
|---|--------------|------------|
|   | 03/31/2026   | 03/31/2025 |
| Income for the period   | 458,422      | 352,923    |
| Items that are or may be reclassified subsequently to profit or loss: |              |            |
| Fair value of debenture, loans and oil price swaps                    | (4,281)      | 48,052     |
| (-) Deferred taxes on the fair value of swaps                         | (590)        | 65,103     |
| Cumulative Translation Adjustment (CTA)                               | 1            | 4,290      |
| Comprehensive income (loss) for the period, net of taxes              | (4,870)      | 117,445    |
| Total comprehensive income for the period, net of taxes               | 453,552      | 470,368    |

See the accompanying notes to the interim financial information.



Statements of changes in shareholders' equity  
 Three-month period ended March 31, 2026 and 2025  
 (In thousands of dollars—US\$)

|   | Share capital | Capital reserve |                 | Profit reserve | Cumulative translation adjustment | Equity valuation adjustment | Retained earnings | Consolidated |
|---|---------------|-----------------|-----------------|----------------|-----------------------------------|-----------------------------|-------------------|--------------|
|   |               | Capital reserve | Treasury shares |                |                                   |                             |                   |              |
| Balances at January 1, 2025                     | 2,044,525     | 88,588          | (276,862)       | 2,459,609      | 110,191                           | (239,530)                   | -                 | 4,186,521    |
| Paid-up capital                                 | 594,945       | -               | -               | (577,711)      | -                                 | -                           | -                 | 17,234       |
| Stock options granted                           | -             | 1,747           | -               | -              | -                                 | -                           | -                 | 1,747        |
| Translation adjustment to presentation currency | -             | -               | -               | -              | 4,290                             | -                           | -                 | 4,290        |
| Gain (loss) with financial instruments          | -             | -               | -               | -              | -                                 | 113,155                     | -                 | 113,155      |
| Treasury shares acquired by subsidiary          | -             | -               | (42,948)        | -              | -                                 | -                           | -                 | (42,948)     |
| Net income for the period                       | -             | -               | -               | -              | -                                 | -                           | 352,923           | 352,923      |
| Balances at March 31, 2025                      | 2,639,470     | 90,335          | (319,810)       | 1,881,898      | 114,481                           | (126,375)                   | 352,923           | 4,632,922    |
| Balances at January 1, 2026                     | 3,011,834     | 96,239          | (346,784)       | 1,891,330      | 114,465                           | (81,878)                    | -                 | 4,685,206    |
| Paid-up capital                                 | 17,442        | -               | -               | -              | -                                 | -                           | -                 | 17,442       |
| Stock options granted                           | -             | 3,583           | -               | -              | -                                 | -                           | -                 | 3,583        |
| Translation adjustment to presentation currency | -             | -               | -               | -              | 1                                 | -                           | -                 | 1            |
| Gain (loss) with financial instruments          | -             | -               | -               | -              | -                                 | (4,871)                     | -                 | (4,871)      |
| Treasury shares acquired by subsidiary          | -             | -               | (57,555)        | -              | -                                 | -                           | -                 | (57,555)     |
| Net income for the period                       | -             | -               | -               | -              | -                                 | -                           | 458,422           | 458,422      |
| Balances at March 31, 2026                      | 3,029,276     | 99,822          | (404,339)       | 1,891,330      | 114,466                           | (86,749)                    | 458,422           | 5,102,228    |

See the accompanying notes to the interim financial information.



## Statements of cash flows

Three-month period ended March 31, 2026 and 2025

(In thousands of dollars—US\$)

|   | Parent company |            | Consolidated |            |
|---|----------------|------------|--------------|------------|
|   | 03/31/2026     | 03/31/2025 | 03/31/2026   | 03/31/2025 |
| Cash flows from operating activities                                    |                |            |              |            |
| Income (loss) for the period (before taxes)                             | 458,973        | 353,524    | 325,527      | 98,449     |
| Depreciation and amortization   | 1              | 1          | 370,202      | 265,533    |
| Financial income (loss)   | 3,707          | 6,429      | 149,694      | 93,242     |
| Share-based compensation  | 3,583          | 1,747      | 3,583        | 1,747      |
| Equity in income of subsidiaries  | (464,447)      | (361,481)  | -            | -          |
| Provision (reversion) for contingencies/losses/research and development | (47)           | -          | (1,336)      | (4,087)    |
| Lease agreements/ Amendment of the provision for abandonment            | -              | -          | -            | (12,364)   |
|   | 1,770          | 220        | 847,670      | 442,520    |
| (Increase) decrease in assets   |                |            |              |            |
| Accounts receivable   | -              | -          | (497,682)    | (152,362)  |
| Recoverable taxes   | 15             | 209        | (28,757)     | 54,648     |
| Prepaid expenses  | -              | -          | (5,357)      | (5,392)    |
| Advances to suppliers   | -              | -          | 40,938       | 30,401     |
| Inventories   | -              | -          | 124,478      | (30,404)   |
| Related parties   | (9,576)        | (16,293)   | -            | -          |
| Advance to partners in oil and gas operations                           | -              | -          | (15,248)     | 11,491     |
| Deposits and pledges  | -              | -          | 6            | 52         |
| Other receivables   | -              | -          | (92)         | (11)       |
| Increase (decrease) in liabilities                                      |                |            |              |            |
| Suppliers   | (415)          | 424        | 2,674        | 42,931     |
| Labor obligations   | (10,634)       | (1,399)    | (21,737)     | (3,519)    |
| Income taxes paid   | -              | -          | -            | (20,893)   |
| Taxes and social contributions  | (28)           | (70)       | (32,575)     | (85,606)   |
| Related parties   | 708            | 3,489      | -            | -          |
| Other liabilities   | (1)            | 1          | 3,134        | (2,507)    |
| Net cash (used in) from operating activities                            | (18,161)       | (13,419)   | 417,452      | 281,349    |
| Cash flows from investing activities                                    |                |            |              |            |
| Other liabilities   |                |            |              |            |
| (Purchase) of property, plant and equipment                             | -              | -          | (337,731)    | (115,106)  |
| (Acquisition) of oil and gas assets                                     | -              | -          | -            | (174,020)  |
| Net cash (invested in) from investment activities                       | -              | -          | (337,731)    | (289,126)  |
| Cash flows from financing activities                                    |                |            |              |            |
| Repayment of principal on loans   | -              | -          | (12,500)     | -          |
| Interest paid on loans  | -              | -          | (42,074)     | (26,323)   |
| Payment of principal of lease liabilities                               | -              | -          | (21,543)     | (1,913)    |
| Payment of interest of lease liabilities                                | -              | -          | (3,434)      | (9,124)    |
| Proceeds from debentures  | -              | -          | -            | 204,168    |
| Interest paid on debentures   | -              | -          | (52,349)     | (44,002)   |
| Derivative transactions   | -              | -          | 9,933        | (2,911)    |
| Paid-up capital   | 17,442         | 17,234     | 17,442       | 17,234     |
| Acquisition of treasury shares  | -              | -          | (57,555)     | (42,948)   |
| Net cash (used in) from financing activities                            | 17,442         | 17,234     | (162,080)    | 94,181     |
| Net increase (decrease) in cash and cash equivalents                    | (719)          | 3,815      | (82,359)     | 86,404     |
| Cash and cash equivalents at the beginning of the period                | 993            | 1,672      | 617,602      | 644,891    |
| Effect of exchange rate changes on cash and cash equivalents            | -              | -          | -            | (6,429)    |
| Cash and cash equivalents at the end of the period                      | 274            | 5,487      | 535,243      | 724,866    |
| Net increase (decrease) in cash and cash equivalents                    | (719)          | 3,815      | (82,359)     | 86,404     |

See the accompanying notes to the interim financial information.



## Notes to the individual and consolidated interim financial information

**March 31, 2026**

*(In thousands of dollars—US\$, unless otherwise indicated)*

### 1. Operations

Prio S.A. (“Prio” or “Company”), was established on July 17, 2009. Headquartered in the city of Rio de Janeiro, its main purpose is to hold interests in other companies as, shareholder or unitholder, in Brazil and abroad, with a focus on exploration, development and production of oil and natural gas.

For the purpose of this interim financial information, Prio S.A and its subsidiaries are denominated, jointly, as the “Group”.

The Group’s significant activities are carried out by means of subsidiaries Prio Forte S.A. (“Forte”), Prio Bravo Ltda. (“Bravo”) and Prio Tigris S.A. (“Tigris”), and they are focused on the production of oil and natural gas, operating in Campos Basin:

| Country | Basin               | Block          | Field           | Concessionaire  | %    | Status   | Phase       |
|---------|---------------------|----------------|-----------------|-----------------|------|----------|-------------|
| Brazil  | Campos              | BM-C-8         | Polvo           | Bravo           | 100% | Operator | Production  |
| Brazil  | Campos              | C-M-466        | Tubarão Martelo | Bravo and Forte | 100% | Operator | Production  |
| Brazil  | Campos              | Frade          | Frade           | Bravo and Forte | 100% | Operator | Production  |
| Brazil  | Campos              | Albacora Leste | Albacora Leste  | Forte           | 90%  | Operator | Production  |
| Brazil  | Campos              | BMC-7          | Peregrino       | Tigris          | 80%  | Operator | Production  |
| Brazil  | Campos              | BM-C-47        | Pitangola       | Tigris          | 80%  | Operator | Production  |
| Brazil  | Campos              | BM-C-30        | Wahoo           | Forte           | 64%  | Operator | Production  |
| Brazil  | Campos              | BM-C-32        | Itaipu          | Forte           | 100% | Operator | Exploration |
| Brazil  | Foz do Amazonas (*) | FZA-M-254      | -               | Forte           | 100% | Operator | Exploration |
| Brazil  | Foz do Amazonas (*) | FZA-M-539      | Pirapema        | Forte           | 100% | Operator | Exploration |

(\*) The concession contracts for the blocks at Foz do Amazonas have been suspended since 2023 following a request from Prio due to delays in licensing the region.

#### Polvo Field

The Company is the operator and holds 100% of the Polvo Field and Tubarão Martelo Field concession contracts.

The Polvo and Tubarão Martelo Fields are operated through the FPSO Bravo vessel (Floating, Production, Storage and Offloading – FPSO) with a tieback to the Polvo A Fixed Platform and are located in the south of the Campos Basin, State of Rio de Janeiro.

#### Frade Field

The Company is the operator and holds 100% of the Frade Field concession contract, which is in the northern region of the Campos Basin, State of Rio de Janeiro.

Located approximately 35 km from the Frade Field is the Wahoo Field, in which the Company is the operator and holds a 64.3% participating interest, with the remaining 35.7% held by IBV Brasil Petróleo Ltda. (“IBV”). 100% of the production from the wells included in the current Wahoo Field development program is attributable to PRIO, due to the other party’s decision not to proceed with the development.



## **Notes to the individual and consolidated interim financial information**

**March 31, 2026**

*(In thousands of dollars—US\$, unless otherwise indicated)*

Both fields are operated jointly through the FPSO Valente, via the tieback that connected the producing wells of the Wahoo Field, completed in the first quarter of 2026. Production from the first three wells of the field commenced on March 23 and 27, and April 6, 2026.

### Albacora Leste Field

The Company is the operator and holds 90% of the Albacora Leste Field concession contract, with Repsol Sinopec Brasil (“Repsol”) as the partner holding the remaining 10%.

Albacora Leste is located in the north of the Campos Basin, State of Rio de Janeiro.

### Peregrino and Pitangola Field

The Company is the operator and holds an 80% participating interest in the concession contracts for the Peregrino and Pitangola Fields, with the remaining 20% held by Equinor Brasil Energia Ltda. (“Equinor”).

On May 1, 2025, the Company signed an agreement with Equinor to acquire the additional 20% interest, with closing expected by the end of 2026, subject to customary conditions precedent for transactions of this nature, including approval by the Agência Nacional do Petróleo, Gás Natural e Biocombustíveis (“ANP”).

The transaction has a total consideration of US\$1,117 million. The amounts payable upon closing will be subject to adjustments up to the transaction’s completion date (effective from January 1, 2024), reflecting asset performance and interest, in line with similar transactions.

The Peregrino Field is located in the southern portion of the Campos Basin, State of Rio de Janeiro, approximately 28 kilometers from the Polvo and Tubarão Martelo Cluster.

### Exploratory Fields

The Company holds a 100% participating interest in three exploratory blocks, comprising one block in the Campos Basin (Itaipu Field) and two blocks in the Foz do Amazonas Basin. As of the reporting date, no significant activities are being carried out in these blocks.

## **2. Material accounting policies to the interim financial information**

### **2.1 Basis of accounting**

The interim financial information have been prepared in accordance with Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and International Accounting Standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (“IASB”), and are presented in accordance with the regulations issued by the Comissão de Valores Mobiliários (“CVM”) applicable to the preparation of Quarterly Information (ITR).



## **Notes to the individual and consolidated interim financial information**

**March 31, 2026**

*(In thousands of dollars—US\$, unless otherwise indicated)*

The preparation of this interim financial information follows the same basis of preparation and accounting policies as those applied in the Company's annual financial statements as of December 31, 2025.

### **2.2 Basis of preparation**

The interim financial information have been prepared on a historical cost basis, except for derivative instruments, and contingent consideration, which have been measured at fair value.

The interim financial information are presented in US dollar and all amounts are stated to the nearest thousand, unless otherwise indicated.

The Group prepared its interim financial information on a going concern basis.

### **2.3 Basis of consolidation and investments in subsidiaries**

The interim financial information include the interim financial information of the Company and its subsidiaries. Control is achieved when the Company has the power to control financial and operating policies of an entity to gain benefits from its activities.

The income (loss) of the subsidiaries acquired, sold or merged during the period are included in the consolidated income and comprehensive income information from the effective date of acquisition or until the date of disposal or merger, as applicable.

In the individual interim financial information, the financial information of the direct and indirect subsidiaries is recognized under the equity method.

When necessary, subsidiaries' accounting policies are adjusted to those of the Group. All transactions, balances, revenues and expenses among the Group's companies are fully eliminated in the consolidated interim financial information.

The Company's consolidated interim financial information comprise:



## Notes to the individual and consolidated interim financial information

March 31, 2026

(In thousands of dollars—US\$, unless otherwise indicated)

|                                  | Reference          | Status             | Interest   |          |            |          |  |
|----------------------------------|--------------------|--------------------|------------|----------|------------|----------|--|
|                                  |                    |                    | 03/31/2026 |          | 12/31/2025 |          |  |
|                                  |                    |                    | Direct     | Indirect | Direct     | Indirect |  |
| Fully consolidated companies     |                    |                    |            |          |            |          |  |
| Prio Comercializadora Ltda.      | "PrioOG"           | Trading            | 100.00%    | -        | 100.00%    | -        |  |
| Prio Energía Ltda.               | "PrioEnergía"      | Inactive (*)       | -          | 100.00%  | -          | 100.00%  |  |
| Prio Internacional Ltda.         | "PrioIntl"         | Holding            | 0.57%      | 99.43%   | 0.57%      | 99.43%   |  |
| Prio Luxembourg Holding Sarl     | "Lux Holding"      | Trading            | -          | 100.00%  | -          | 100.00%  |  |
| HRT Walvis Petroleum (Pty) Ltd.  | "Walvis"           | In liquidation (*) | -          | 100.00%  | -          | 100.00%  |  |
| Kunene Energy (Pty) Ltd.         | "Kunene"           | In liquidation (*) | -          | 100.00%  | -          | 100.00%  |  |
| Orange Petroleum Ltd.            | "Orange"           | In liquidation (*) | -          | 100.00%  | -          | 100.00%  |  |
| Prio Forte S.A.                  | "Forte"            | Production         | -          | 100.00%  | -          | 100.00%  |  |
| Prio Bravo Ltda.                 | "Bravo"            | Productoin         | -          | 100.00%  | -          | 100.00%  |  |
| Prio O&G International GmbH      | "PrioOGIntl"       | Holding            | -          | 100.00%  | -          | 100.00%  |  |
| Prio O&G Trading & Shipping GmbH | "PrioAustria"      | Trading            | -          | 100.00%  | -          | 100.00%  |  |
| Dommo Netherlands Holding BV     | "Ned Holding"      | Inactive (*)       | -          | 100.00%  | -          | 100.00%  |  |
| Dommo Netherlands BV             | "PrioNed"          | Inactive (*)       | -          | 100.00%  | -          | 100.00%  |  |
| Prio North America LLC           | "PrioNorthAmerica" | Inactive (*)       | -          | 100.00%  | -          | 100.00%  |  |
| Prio GOM LLC                     | "PrioGOM"          | Inactive (*)       | -          | 100.00%  | -          | 100.00%  |  |
| Prio Tigris Ltda.                | "Tigris"           | Production         | -          | 100.00%  | -          | 100.00%  |  |

(\*) No financial movements.

### 2.4 Accounting policies adopted

We hereby declare that the accounting policies adopted in the preparation of these individual and consolidated interim financial information are consistent with those used in the most recent annual financial statements (year ended December 31, 2025). Thus, these individual and consolidated interim financial information should be read together with information disclosed in financial statements for the year ended December 31, 2025.

### 2.5 Use of judgement and estimates

In preparing these individual and consolidated interim financial information, management has made judgements and estimates about the future that affect the application of the Group's accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

### 2.6 Standards and new and reviewed interpretations already issued

In the preparation of interim financial information, the Company's Management considers, when applicable, new standards and interpretations of IFRS and technical pronouncements issued by IASB and CPC. No changes that have a material impact affecting the interim financial information for the three-month accounting period ended on March 31, 2026 were identified.

## Notes to the individual and consolidated interim financial information

**March 31, 2026**

(In thousands of dollars—US\$, unless otherwise indicated)

### 3. Cash and cash equivalents

|                           | Parent Company |            | Consolidated   |                |
|---------------------------|----------------|------------|----------------|----------------|
|                           | 03/31/2026     | 12/31/2025 | 03/31/2026     | 12/31/2025     |
| Cash                      | -              | -          | 22             | 17             |
| Banks                     | 274            | 993        | 535,221        | 617,585        |
|                           | <u>274</u>     | <u>993</u> | <u>535,243</u> | <u>617,602</u> |
| Total in USD              | 191            | 860        | 395,984        | 129,320        |
| Total in other currencies | 83             | 133        | 139,259        | 488,282        |

The balance of cash and cash equivalents consists of funds for the purpose of working capital, applied by period that range from one day to three months at time of acquisition, depending on the Group's immediate cash needs in highly liquid instruments in Brazil (committed, Bank Deposit Certificates and Investment fund) and abroad (remunerated current account deposits), without risk of significant change of the principal, and yields upon redemption.

The Company maintains its cash and cash equivalents with the following financial institutions:

| Financial instrument                  | Currency Exposure | Issuer                            | 03/31/2026     |             | 12/31/2025     |             |
|---------------------------------------|-------------------|-----------------------------------|----------------|-------------|----------------|-------------|
|                                       |                   |                                   | Amount in USD  | % Cash      | Amount in USD  | % Cash      |
| Time Deposit/Interest-bearing account | USD               | Citi, BTG, Itaú, Santander, Safra | 134,564        | 25.14%      | 390,115        | 63.17%      |
| Foreign Exchange fund                 | USD               | BTG                               | 374,647        | 70.00%      | 79,796         | 12.92%      |
| Current account                       | USD               | Standard Bank, Millennium BCP     | 103            | 0.02%       | 105            | 0.02%       |
| Time Deposit/Interest-bearing account | EUR               | Citi                              | 4,568          | 0.85%       | 454            | 0.07%       |
| CDI/Repurchase agreements             | BRL               | Bradesco, Citi, Itaú, Santander   | 21,216         | 3.96%       | 146,949        | 23.79%      |
| Current account                       | BRL               | BB, BTG, CEF, Rendimento          | 123            | 0.02%       | 166            | 0.03%       |
|                                       |                   |                                   | <u>535,221</u> | <u>100%</u> | <u>617,585</u> | <u>100%</u> |

### 4. Accounts receivable

|                           | Consolidated   |                |
|---------------------------|----------------|----------------|
|                           | 03/31/2026     | 12/31/2025     |
| Repsol (i)                | 257,780        | 42,162         |
| North (ii)                | 175,648        | -              |
| Unipac (iii)              | 145,019        | 14,606         |
| Cathay (iv)               | 118,112        | 37,372         |
| Trafigura (v)             | 68,978         | -              |
| CMM Cyprus (vi)           | 14,461         | 13,763         |
| Navig8 (vii)              | 6,952          | 8,316          |
| Phillips 66 (viii)        | 3,093          | 1,251          |
| Petrochina                | 32             | 29,259         |
| BP                        | -              | 98,584         |
| Mercuria                  | -              | 52,463         |
| Equinor                   | -              | 5,541          |
| Outros                    | 14,892         | 3,840          |
| Total                     | <u>804,967</u> | <u>307,157</u> |
| Total in USD              | 2,242          | 5,808          |
| Total in other currencies | 802,725        | 301,349        |

- (i) Balance receivable referring to the sales of oil from Albacora Leste, Frade, Peregrino, Polvo and Tubarão Martelo, made primarily in March 2026.
- (ii) Balance receivable referring to the sales of oil from Campo de Albacora Leste made primarily in March 2026.

## Notes to the individual and consolidated interim financial information

**March 31, 2026**

*(In thousands of dollars—US\$, unless otherwise indicated)*

- (iii) Balance receivable referring to the sales of oil from Albacora Leste, Frade, Polvo e Tubarão Martelo, made primarily in March 2026.
- (iv) Balance receivable referring to the sales of oil from Peregrino, made primarily in March 2026.
- (v) Balance receivable referring to the sales of oil from Frade, made primarily in March 2026.
- (vi) Balance receivable referring to the charter of the Brasil Knutsen vessel.
- (vii) Balance receivable referring to the lease of the Genesis vessel.
- (viii) Balance receivable referring to the sales of oil from Peregrino, made primarily in March 2026.

Historically, the Company's accounts receivable do not have significant credit risk. Accordingly, Management concluded that the recognition of an allowance for doubtful accounts would be immaterial.

### 5. Recoverable taxes

|  | Parent company |            | Consolidated   |                |
|--|----------------|------------|----------------|----------------|
|  | 03/31/2026     | 12/31/2025 | 03/31/2026     | 12/31/2025     |
| Income tax and social contribution (i) | 435            | 419        | 65,696         | 59,287         |
| Withholding income tax (ii)            | 21             | 17         | 49,844         | 40,987         |
| PIS and COFINS (iii)                   | -              | -          | 85,092         | 67,803         |
| ICMS (iv)                              | -              | -          | 28,578         | 20,704         |
| Tax abroad                             | -              | -          | 5,445          | 2,910          |
| Other                                  | -              | -          | 1,361          | 1,308          |
| <b>Total</b>                           | <b>456</b>     | <b>436</b> | <b>236,016</b> | <b>192,999</b> |
| Current assets                         | 456            | 436        | 207,433        | 172,290        |
| Non-current assets                     | -              | -          | 28,583         | 20,709         |

- (i) Refers to IRPJ/CSLL arising from overpayments in excess of tax due for the prior year and advances of IRPJ/CSLL for the current year.
- (ii) Refers primarily to income tax withheld on financial investments.
- (iii) PIS/COFINS credits on inputs used in the operation, mainly from Tigris and Forte, expected to be offset against federal taxes payable in 2026.
- (iv) Recoverable ICMS on the purchase of materials used as inputs in production and on the oil loan between partners. The expectation is that said credits will be used for taxes on the sale of oil and gas and the import of materials.

### 6. Advances to suppliers

|                               | Consolidated  |               |
|-------------------------------|---------------|---------------|
|                               | 03/31/2026    | 12/31/2025    |
| Advance to domestic suppliers | 28,214        | 43,034        |
| Advance to foreign suppliers  | 11,344        | 29,042        |
| <b>Total</b>                  | <b>39,558</b> | <b>72,076</b> |
| Total current assets          | 39,486        | 71,985        |
| Total non-current assets      | 72            | 91            |



## Notes to the individual and consolidated interim financial information

**March 31, 2026**

*(In thousands of dollars—US\$, unless otherwise indicated)*

### 7. Investments

On March 31, 2026, the Company presented the following direct interest held in subsidiaries:

- Prio Comercializadora Ltda. – formerly Petro Rio O&G Exploração e Produção de Petróleo Ltda.

The subsidiary was created on July 20, 2009, with headquarters in Rio de Janeiro, and engages in: (i) exploration, development and production of oil and natural gas; (ii) import, export, refining, sale and distribution of oil, natural gas, fuel and oil by-products; (iii) generation, sale and distribution of electric power; and (iv) interest in other companies.

Since March 2011, PrioOG already operated as Operator B, in shallow waters and, beginning as of October 2015, PrioOG was qualified as Operator A by ANP, which permits conduction of activities in land areas, and shallow, deep and ultra-deep waters.

On January 2025, PrioOG started trading the gas produced in Prio's fields.

- Prio Internacional Ltda. (“PrioIntl”)

The subsidiary, which has Prio and PrioOG as shareholders, is headquartered in Rio de Janeiro and is engaged in: (i) exploration, development and production of oil and natural gas; (ii) import, export, refining, sale and distribution of oil, natural gas, fuel and oil by-products; (iii) generation, sale and distribution of electric power; and (iv) interest in other companies.

All Group's companies located in and outside of Brazil, except for PrioOG and Prioenergia, are consolidated under a single corporate structure having PrioIntl as head office in Brazil.

As of December 31, 2025, the most significant companies controlled by PrioIntl are (i) Lux Holding, a company that sells the oil produced by the companies; (ii) Prio Forte, owner of the Frade, Albacora Leste, Wahoo, and Itaipu Fields after the merger of Petro Rio Jaguar carried out at book value in January 2025, and (iii) Prio Bravo, owner of the Polvo and Tubarão Martelo Fields. Lux Holding owns the fixed platform, “Polvo A”. Also under this corporate structure are subsidiaries located in the Republic of Namibia which are in liquidation.

Additionally, PrioIntl holds a 100% interest in its subsidiary Prio Tigris S.A., which holds an 80% participating interest in the Peregrino and Pitangola Fields, with the remaining 20% interest held by Equinor, as detailed in the Note 1 - Operations.

#### Portfolio of concessions

On March 31, 2026, the Company's subsidiaries were participants in the following concessions in Brazilian basins:



## Notes to the individual and consolidated interim financial information

March 31, 2026

(In thousands of dollars—US\$, unless otherwise indicated)

| Country | Basin           | Block          | Field           | Concessionaire  | Interest (%) | JOA (**) | Status   | Phase       | PEM (*)    |
|---------|-----------------|----------------|-----------------|-----------------|--------------|----------|----------|-------------|------------|
| Brazil  | Campos          | BM-C-8         | Polvo           | Bravo           | 100%         | No       | Operator | Production  | -          |
| Brazil  | Campos          | Frade          | Frade           | Bravo and Forte | 100%         | No       | Operator | Production  | -          |
| Brazil  | Campos          | C-M-466        | Tubarão Martelo | Bravo and Forte | 100%         | No       | Operator | Production  | -          |
| Brazil  | Campos          | Albacora Leste | Albacora Leste  | Forte           | 90%          | Yes      | Operator | Production  | -          |
| Brazil  | Campos          | BMC-7          | Peregrino       | Tigris          | 80%          | Yes      | Operator | Production  | -          |
| Brazil  | Campos          | BM-C-47        | Pitangola       | Tigris          | 80%          | Yes      | Operator | Production  | -          |
| Brazil  | Campos          | BM-C-30        | Wahoo           | Forte           | 64%          | Yes      | Operator | Production  | -          |
| Brazil  | Campos          | BM-C-32        | Itaipu          | Forte           | 100%         | No       | Operator | Exploration | -          |
| Brazil  | Foz do Amazonas | FZA-M-254      | -               | Forte           | 100%         | No       | Operator | Exploration | US\$ 112   |
| Brazil  | Foz do Amazonas | FZA-M-539      | Pirapema        | Forte           | 100%         | No       | Operator | Exploration | US\$ 2,024 |

(\*) Minimum exploratory program remaining.

(\*\*) Joint Operating Agreement.

### a) Relevant information on direct investees as of March 31, 2026

|                              | PrioOG    | PrioIntl  |
|------------------------------|-----------|-----------|
| Direct interest              | 100.00%   | 0.57%     |
| Indirect interest            | -         | 99.43%    |
| Shareholders' equity         | 5,150,293 | 5,131,329 |
| Income (loss) for the period | 461,812   | 459,381   |
| Total assets                 | 5,182,927 | 5,131,330 |

### b) Breakdown of investments

|          | Controladora     |                  |
|----------|------------------|------------------|
|          | 03/31/2026       | 12/31/2025       |
| PrioOG   | 5,150,293        | 4,750,548        |
| PrioIntl | 29,442           | 27,164           |
|          | <u>5,179,735</u> | <u>4,777,712</u> |

### c) Changes in investment

|  | PrioOG    | PrioIntl | Total     |
|--|-----------|----------|-----------|
| Balance at December 31, 2024           | 4,262,004 | 24,205   | 4,286,209 |
| Equity in income of subsidiaries       | 401,664   | 2,460    | 404,124   |
| Conversion adjustments                 | 4,731     | 24       | 4,755     |
| Treasury shares acquired by subsidiary | (74,598)  | (430)    | (75,028)  |
| Equity evaluation adjustments (a)      | 156,747   | 905      | 157,652   |
| Balance at December 31, 2025           | 4,750,548 | 27,164   | 4,777,712 |
| Equity in income of subsidiaries       | 461,811   | 2,636    | 464,447   |
| Conversion adjustments                 | 2         | -        | 2         |
| Treasury shares acquired by subsidiary | (57,225)  | (330)    | (57,555)  |
| Equity evaluation adjustments (a)      | (4,843)   | (28)     | (4,871)   |
| Balance at March 31, 2026              | 5,150,293 | 29,442   | 5,179,735 |

(a) Referring to the swap of Prio Forte's debentures and Prio Tigris' loans recorded in the subsidiary's equity.



## Notes to the individual and consolidated interim financial information

March 31, 2026

(In thousands of dollars—US\$, unless otherwise indicated)

### 8. Property, plant and equipment (Consolidated)

#### a) Breakdown of the balance

|                                     | Depreciation rate<br>% | Cost             | Accumulated<br>depreciation | Balance at<br>03/31/2026 | Balance at<br>12/31/2025 |
|-------------------------------------|------------------------|------------------|-----------------------------|--------------------------|--------------------------|
| In operation                        |                        |                  |                             |                          |                          |
| Platform and Drilling rig - Polvo A | UOP (i)                | 45,037           | (40,910)                    | 4,127                    | 4,333                    |
| Peregrino Platform                  | UOP (i)                | 1,017,282        | (93,638)                    | 923,644                  | 990,287                  |
| FPSO Valente - Frade                | UOP (i)                | 380,450          | (202,984)                   | 177,466                  | 183,988                  |
| FPSO Bravo - Tubarão Martelo        | UOP (i)                | 180,535          | (92,895)                    | 87,640                   | 92,000                   |
| FPSO Forte - Albacora Leste         | UOP (i)                | 359,077          | (133,903)                   | 225,174                  | 236,967                  |
| Hunter Queen drilling rig           | UOP (i)                | 161,338          | (19,293)                    | 142,045                  | 144,012                  |
| Oil & gas assets - Frade            | UOP (i)                | 568,379          | (218,091)                   | 350,288                  | 362,362                  |
| Oil and Gas Assets - Polvo & TBMT   | UOP (i)                | 212,072          | (132,945)                   | 79,127                   | 91,005                   |
| Oil & gas assets - Peregrino        | UOP (i)                | 1,329,251        | 84,240                      | 1,413,491                | 1,501,214                |
| Oil & gas assets - Albacora Leste   | UOP (i)                | 208,073          | (11,125)                    | 196,948                  | 60,471                   |
| Oil & gas assets - Wahoo            | UOP (i)                | 28,664           | -                           | 28,664                   | -                        |
| Well workover                       | 33.33                  | 106,822          | (95,663)                    | 11,159                   | 15,658                   |
| Genesis I vessel (ii)               | 5                      | 46,108           | (3,060)                     | 43,048                   | 43,382                   |
| Machinery and equipment             | 10                     | 1,435            | (1,435)                     | -                        | -                        |
| Furniture and fixtures              | 10                     | 398              | (315)                       | 83                       | 90                       |
| Communication equipment             | 10                     | 900              | (204)                       | 696                      | 420                      |
| IT equipment                        | 20                     | 7,377            | (2,892)                     | 4,485                    | 4,359                    |
| Leasehold improvements              | 4                      | 9,230            | (696)                       | 8,534                    | 8,626                    |
| In progress                         |                        |                  |                             |                          |                          |
| Construction in progress (iii)      |                        | 18,138           | -                           | 18,138                   | 18,096                   |
| Well workover (iv)                  |                        | 72,036           | -                           | 72,036                   | 64,782                   |
| Platform Revitalization - PolvoA    |                        | 15,170           | -                           | 15,170                   | 13,414                   |
| Development expenditure (v)         |                        | 1,439,750        | -                           | 1,439,750                | 1,193,163                |
| Spare parts                         |                        | 99,991           | -                           | 99,991                   | 66,353                   |
| Well material (vi)                  |                        | 467,295          | -                           | 467,295                  | 462,819                  |
| <b>Total</b>                        |                        | <b>6,774,808</b> | <b>(965,809)</b>            | <b>5,808,999</b>         | <b>5,557,801</b>         |

Cost and depreciation are presented translated at their respective historical rates.

(i) UOP – Units of Production (Unit-of-production depreciation method).

(ii) Vessel acquired to launch Wahoo lines and subsequent support in operating the fields. It started operating, but there are incremental costs involved in revitalizing the vessel being capitalized.

(iii) Construction in progress refers basically to expenditure with administrative facilities.

(iv) Workover of Albacora Leste Wells and the Polvo and Tubarão Martelo Cluster for the resumption and/or improvement of wells. Workover are expenditures with the purpose of maximizing productivity of the well and its lifespan.

(v) Expenditure on development mainly in the Wahoo Field.

(vi) Materials acquired for well drilling and workover.

## Notes to the individual and consolidated interim financial information

March 31, 2026

(In thousands of dollars—US\$, unless otherwise indicated)

### b) Changes in balance

|                                     | Balance at<br>01/01/2026 | Additions      | Depreciation     | Transfers      | Balance at<br>03/31/2026 |
|-------------------------------------|--------------------------|----------------|------------------|----------------|--------------------------|
| <b>In operation</b>                 |                          |                |                  |                |                          |
| Platform and Drilling rig - Polvo A | 4,333                    | -              | (206)            | -              | 4,127                    |
| Peregrino Platform                  | 990,287                  | -              | (66,643)         | -              | 923,644                  |
| FPSO Valente - Frade                | 183,988                  | -              | (6,522)          | -              | 177,466                  |
| FPSO Bravo - Tubarão Martelo        | 92,000                   | -              | (4,360)          | -              | 87,640                   |
| FPSO Forte - Albacora Leste         | 236,967                  | -              | (11,793)         | -              | 225,174                  |
| Hunter Queen drilling rig           | 144,012                  | -              | (1,967)          | -              | 142,045                  |
| Oil & gas assets - Frade            | 362,362                  | -              | (12,074)         | -              | 350,288                  |
| Oil and Gas Assets - Polvo & TBMT   | 91,005                   | -              | (14,419)         | 2,541          | 79,127                   |
| Oil & gas assets - Peregrino        | 1,501,214                | -              | (87,723)         | -              | 1,413,491                |
| Oil & gas assets - Albacora Leste   | 60,471                   | -              | (10,346)         | 146,823        | 196,948                  |
| Oil & gas assets - Wahoo            | -                        | 28,664         | -                | -              | 28,664                   |
| Well workover                       | 15,658                   | -              | (4,499)          | -              | 11,159                   |
| Genesis I vessel                    | 43,382                   | 117            | (451)            | -              | 43,048                   |
| Furniture and fixtures              | 90                       | -              | (7)              | -              | 83                       |
| Communication equipment             | 420                      | 296            | (20)             | -              | 696                      |
| IT equipment                        | 4,359                    | 397            | (271)            | -              | 4,485                    |
| Leasehold improvements              | 8,626                    | -              | (92)             | -              | 8,534                    |
| <b>In progress</b>                  |                          |                |                  |                |                          |
| Constructions in progress           | 18,096                   | 42             | -                | -              | 18,138                   |
| Well workover                       | 64,782                   | 7,254          | -                | -              | 72,036                   |
| Platform Revitalization - PolvoA    | 13,414                   | 1,756          | -                | -              | 15,170                   |
| Development expenditure             | 1,193,163                | 139,959        | -                | 106,628 (*)    | 1,439,750                |
| Spare parts                         | 66,353                   | 33,638         | -                | -              | 99,991                   |
| Well material                       | 462,819                  | 154,272        | -                | (149,796) (*)  | 467,295                  |
| <b>Total</b>                        | <b>5,557,801</b>         | <b>366,395</b> | <b>(221,393)</b> | <b>106,196</b> | <b>5,808,999</b>         |

(\*) The balance of transfers in the amount of US\$43,168 corresponds to fixed asset materials that were used in the operation. These items were used for emergency repairs and expensed as costs of products/services.

The development expenses added in the period are related to activities in Wahoo Field, in the amount of US\$ 106,389, Frade Field, US\$ 445, Albacora Leste Field, US\$ 12,234 and in the Polvo and TBMT Cluster, US\$ 20,892.



## Notes to the individual and consolidated interim financial information

**March 31, 2026**

(In thousands of dollars—US\$, unless otherwise indicated)

|                                     | Balance at<br>01/01/2025 | Additions        | Depreciation     | Transfers        | Balance at<br>12/31/2025 |
|-------------------------------------|--------------------------|------------------|------------------|------------------|--------------------------|
| In operation                        |                          |                  |                  |                  |                          |
| Platform and Drilling rig - Polvo A | 2,695                    | -                | (840)            | 2,478            | 4,333                    |
| Peregrino Platform                  | 674,973                  | 506,799 (*)      | (191,485)        | -                | 990,287                  |
| FPSO Valente - Frade                | 181,633                  | -                | (21,495)         | 23,850           | 183,988                  |
| FPSO Bravo - Tubarão Martelo        | 100,064                  | -                | (15,874)         | 7,810            | 92,000                   |
| FPSO Forte – Albacora Leste         | 277,030                  | -                | (42,715)         | 2,652            | 236,967                  |
| Hunter Queen drilling rig           | 154,163                  | -                | (10,151)         | -                | 144,012                  |
| Oil & gas assets - Frade            | 389,659                  | 22,747 (**)      | (44,670)         | (5,374)          | 362,362                  |
| Oil and Gas Assets - Polvo & TBMT   | 133,550                  | 10,919 (**)      | (16,554)         | (36,910)         | 91,005                   |
| Oil & gas assets - Peregrino        | 522,587                  | 1,058,484 (**)   | (209,940)        | 130,083          | 1,501,214                |
| Oil & gas assets - Albacora Leste   | -                        | 55,875 (**)      | (778)            | 5,374            | 60,471                   |
| Well workover                       | 40,719                   | -                | (25,061)         | -                | 15,658                   |
| Genesis I vessel                    | 39,705                   | 5,509            | (1,832)          | -                | 43,382                   |
| Furniture and fixtures              | 120                      | -                | (30)             | -                | 90                       |
| Communication equipment             | 358                      | 109              | (47)             | -                | 420                      |
| IT equipment                        | 1,999                    | 3,106            | (746)            | -                | 4,359                    |
| Leasehold improvements              | 7,362                    | -                | (311)            | 1,575            | 8,626                    |
| In progress                         |                          |                  |                  |                  |                          |
| Constructions in progress           | 5,674                    | 13,997           | -                | (1,575)          | 18,096                   |
| Well workover                       | 22,412                   | 42,370           | -                | -                | 64,782                   |
| Platform Revitalization – PolvoA    | -                        | 13,414           | -                | -                | 13,414                   |
| Development expenditure             | 717,095                  | 588,948          | -                | (112,880)        | 1,193,163                |
| Spare parts                         | 2,478                    | 66,353           | -                | (2,478)          | 66,353                   |
| Well material                       | 420,031                  | 219,358          | -                | (176,570)        | 462,819                  |
| <b>Total</b>                        | <b>3,694,307</b>         | <b>2,607,988</b> | <b>(582,529)</b> | <b>(161,965)</b> | <b>5,557,801</b>         |

(\*) This addition refers to the acquisition of an additional 40% interest in the Peregrino Field, as described in Note 9.c.

(\*\*) The addition refers to the increase in the provision for abandonment of Fields, pursuant to Note 17.

The balance of transfers in the amount of US\$161,965 corresponds to fixed asset materials that were used in the operation. These items were used for emergency repairs and expensed as costs of products/services.

The development expenses added in the year are related to activities in Peregrino Field, in the amount of US\$138,397, Wahoo Field, US\$216,425, Frade Field, US\$86,192, Albacora Leste Field, US\$107,811 and in the Polvo and TBMT Cluster, US\$40,123.

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### 9. Intangible assets (Consolidated)

#### a) Breakdown of the balance

|  | Amortization rate (%) | Consolidated     |                    |                        |                  |                  |
|--|-----------------------|------------------|--------------------|------------------------|------------------|------------------|
|  |                       | Cost             | Amortization       | Translation adjustment | 03/31/2026       | 12/31/2025       |
| Oil & gas assets - Frade                               | (i)                   | 164,281          | (114,254)          | -                      | 50,027           | 51,721           |
| Oil & gas assets - Albacora Leste                      | (i)                   | 1,797,006        | (721,939)          | -                      | 1,075,067        | 1,278,305        |
| Oil and Gas Assets - Polvo & TBMT                      | (i)                   | 148,475          | (101,689)          | -                      | 46,786           | 51,655           |
| Oil & gas assets - Wahoo                               | (i)                   | 151,560          | -                  | -                      | 151,560          | 151,560          |
| Oil & gas assets - Itaipu                              | (i)                   | 78               | -                  | -                      | 78               | 78               |
| Oil & gas assets - Peregrino                           | (i)                   | 996,916          | (214,844)          | -                      | 782,072          | 816,753          |
| Subscription bonus - FZA-M-254                         | (i)                   | 981              | -                  | 23                     | 1,004            | 1,058            |
| Subscription bonus - FZA-Z-539                         | (i)                   | 1,312            | -                  | 31                     | 1,343            | 1,416            |
| Software and others                                    | 20                    | 49               | -                  | -                      | 49               | 49               |
| Goodwill on the acquisition of equity control of Forte | (ii)                  | 276,535          | -                  | -                      | 276,535          | 276,535          |
| Advance for Peregrino acquisition                      |                       | 95,100           | -                  | -                      | 95,100           | 95,100           |
|  |                       | <u>3,632,293</u> | <u>(1,152,726)</u> | <u>54</u>              | <u>2,479,621</u> | <u>2,724,230</u> |

(i) Acquisition costs/subscription bonuses and exploration expenses are amortized by the unit of production method, considering the production of each concession and the volume of reserves when exploration/redevelopment processes will be completed.

(ii) Goodwill related to the acquisition of shares and control of Forte, in the amount of US\$276,535 on the acquisition date.

#### b) Changes in balance

|  | Balance at 01/01/2026 | Amortization    | Transfers        | Translation adjustment | Balance at 03/031/2026 |
|--|-----------------------|-----------------|------------------|------------------------|------------------------|
| Oil & gas assets - Frade                               | 51,721                | (1,694)         | -                | -                      | 50,027                 |
| Oil & gas assets - Albacora Leste                      | 1,278,305             | (56,415)        | (146,823)        | -                      | 1,075,067              |
| Oil and Gas Assets - Polvo & TBMT                      | 51,655                | (2,328)         | (2,541)          | -                      | 46,786                 |
| Oil & gas assets - Wahoo                               | 151,560               | -               | -                | -                      | 151,560                |
| Oil & gas assets - Itaipu                              | 78                    | -               | -                | -                      | 78                     |
| Oil & gas assets - Peregrino                           | 816,753               | (34,681)        | -                | -                      | 782,072                |
| Subscription bonus - FZA-M-254                         | 1,058                 | -               | -                | (54)                   | 1,004                  |
| Subscription bonus - FZA-Z-539                         | 1,416                 | -               | -                | (73)                   | 1,343                  |
| Software and others                                    | 49                    | -               | -                | -                      | 49                     |
| Goodwill on the acquisition of equity control of Forte | 276,535               | -               | -                | -                      | 276,535                |
| Advance for Peregrino acquisition                      | 95,100                | -               | -                | -                      | 95,100                 |
|  | <u>2,724,230</u>      | <u>(95,118)</u> | <u>(149,364)</u> | <u>(127)</u>           | <u>2,479,621</u>       |

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|  | Balance at<br>01/01/2025 | Additions      | Amortization     | Translation<br>adjustment | Balance at<br>12/31/2025 |
|--|--------------------------|----------------|------------------|---------------------------|--------------------------|
| Oil & gas assets - Frade                               | 58,382                   | -              | (6,661)          | -                         | 51,721                   |
| Oil & gas assets - Albacora Leste                      | 1,513,855                | -              | (235,550)        | -                         | 1,278,305                |
| Oil and Gas Assets - Polvo & TBMT                      | 61,088                   | -              | (9,433)          | -                         | 51,655                   |
| Oil & gas assets - Wahoo                               | 151,560                  | -              | -                | -                         | 151,560                  |
| Oil & gas assets - Itaipu                              | 78                       | -              | -                | -                         | 78                       |
| Oil & gas assets - Peregrino                           | 601,157                  | 378.772 (*)    | (163,176)        | -                         | 816,753                  |
| Subscription bonus - FZA-M-254                         | 981                      | -              | -                | 77                        | 1,058                    |
| Subscription bonus - FZA-Z-539                         | 1,312                    | -              | -                | 104                       | 1,416                    |
| Software and others                                    | 49                       | -              | -                | -                         | 49                       |
| Goodwill on the acquisition of equity control of Forte | 276,535                  | -              | -                | -                         | 276,535                  |
| Advance for Peregrino acquisition                      | -                        | 95,100         | -                | -                         | 95,100                   |
|  | <u>2,664,997</u>         | <u>473.872</u> | <u>(414,820)</u> | <u>181</u>                | <u>2,724,230</u>         |

(\*) The addition refers to the acquisition of an additional 40% participating interest in the Peregrino Field.

### c) Purchase of assets and advance payment for the acquisition of the remaining 20% participating interest in the Peregrino Field

As disclosed on May 1, 2025, the Company entered into an agreement with Equinor Brasil Energia Ltda. (“Equinor”), a subsidiary of Equinor, for the acquisition of a total 60% participating interest and operatorship of the Peregrino and Pitangola Fields.

The transaction was structured in two phases: (i) the acquisition of a 40% participating interest, together with the transfer of operatorship, completed on November 11, 2025; and (ii) the acquisition of the remaining 20% participating interest, which is expected to be completed during the 2026 fiscal year.

The aggregate consideration for the transactions amounts to US\$ 3,350 million (equivalent to R\$19,236,370). Upon signing, 10% of the initial purchase price was paid as an advance, with the remaining amounts payable on the closing dates of each tranche, subject to customary purchase price adjustments up to the respective closing dates (with economic effects as from January 1, 2024), including adjustments related to the net results of the assets and accrued interest.

Upon completion of the 40% tranche on November 11, 2025, the Company paid US\$ 1,564 million (equivalent to R\$8,246,237 at the acquisition date). The total consideration paid was allocated as follows:

|   | US\$ thousand |
|---|---------------|
| Advance payment at signing (related to 40%)               | 239,900       |
| Purchase price adjustment paid at closing                 | 1,563,892     |
| Allocation of price                                       |               |
| Property, plant and equipment (FPSO, platforms and wells) | 1,288,551     |
| Intangible assets (concession agreement)                  | 365,779       |
| Warehouse materials and supplies                          | 166,346       |
| Advances to suppliers                                     | 3,877         |
| Settlement of consortium cash balance                     | (20,761)      |

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At the closing date of the acquisition, the Company recognized an additional provision for decommissioning obligations amounting to US\$ 247,960, reflecting the increase in its participating interest in the field from 40% to 80%, as described in Note 18.

### 10. Inventories

|                                | Consolidated   |                |
|--------------------------------|----------------|----------------|
|                                | 03/31/2026     | 12/31/2025     |
| Oil inventories (a)            | 59,787         | 174,293        |
| Inventories of consumables (b) | 383,931        | 390,904        |
|                                | <u>443,718</u> | <u>565,197</u> |

(a) Refers to 2,392 thousand barrels produced and not yet sold.

(b) Refers to inventories of materials and supplies for use in the operation and maintenance of the Company's fields.

### 11. Suppliers

|                    | Parent Company |            | Consolidated   |                |
|--------------------|----------------|------------|----------------|----------------|
|                    | 03/31/2026     | 31/12/2025 | 03/31/2026     | 31/12/2025     |
| Domestic suppliers | 78             | 505        | 347,714        | 357,364        |
| Foreign suppliers  | 7              | -          | 110,415        | 69,752         |
|                    | <u>85</u>      | <u>505</u> | <u>458,129</u> | <u>427,116</u> |

The Company does not maintain any reverse factoring (supply chain financing) arrangements with its suppliers.

### 12. Labor obligations

|                                    | Parent Company |               | Consolidated  |               |
|------------------------------------|----------------|---------------|---------------|---------------|
|                                    | 03/31/2026     | 31/12/2025    | 03/31/2026    | 31/12/2025    |
| Salary                             | -              | -             | 5             | 3             |
| Provision for bonus                | 9,105          | 18,741        | 63,607        | 82,552        |
| Labor taxes                        | 28             | 36            | 624           | 1,376         |
| Vacation / 13 <sup>th</sup> salary | 40             | 26            | 8,787         | 6,222         |
|                                    | <u>9,173</u>   | <u>18,803</u> | <u>73,023</u> | <u>90,153</u> |

### 13. Taxes and social contributions payable

|                                | Parent Company |            | Consolidated  |               |
|--------------------------------|----------------|------------|---------------|---------------|
|                                | 03/31/2026     | 31/12/2025 | 03/31/2026    | 31/12/2025    |
| IRPJ and CSLL payable          | -              | -          | 38,315        | 18,174        |
| Royalties and special interest | -              | -          | 31,171        | 41,046        |
| IRRF on services               | 32             | 12         | 7,421         | 10,480        |
| PIS/COFINS/CSLL                | 24             | 43         | 3,069         | 1,162         |
| INSS                           | -              | -          | 2,321         | 733           |
| ICMS                           | -              | -          | 1,735         | 1,225         |
| Other                          | -              | 9          | 593           | 216           |
|                                | <u>56</u>      | <u>64</u>  | <u>84,625</u> | <u>73,036</u> |

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### 14. Loans and financing

|                                      |        | 12/31/2025 | Additions |           | Payments |       | Transaction costs | Exchange rate | 03/31/2026 | Fair value adjustment |
|--------------------------------------|--------|------------|-----------|-----------|----------|-------|-------------------|---------------|------------|-----------------------|
|                                      |        |            | Interest  | Principal | Interest |       |                   |               |            |                       |
| Citibank                             | (i)    | 304,868    | 4,594     | -         | (3,878)  | -     | -                 | 305,584       | -          |                       |
| BTC                                  | (ii)   | 403,786    | 6,310     | -         | (6,590)  | -     | -                 | 403,506       | -          |                       |
| Itaú                                 | (iii)  | 326,257    | 4,895     | -         | (4,926)  | -     | -                 | 326,226       | -          |                       |
| Safra                                | (iv)   | 76,994     | 1,113     | (12,500)  | (1,637)  | -     | -                 | 63,970        | -          |                       |
| Santander                            | (v)    | 301,806    | 4,488     | -         | (6,048)  | -     | -                 | 300,246       | -          |                       |
| Bank of China                        | (vi)   | 50,311     | 752       | -         | (758)    | -     | -                 | 50,305        | -          |                       |
| HSBC                                 | (vii)  | 254,636    | 3,559     | -         | (7,338)  | -     | -                 | 250,857       | -          |                       |
| Bradesco                             | (viii) | 100,483    | 1,500     | -         | (1,500)  | -     | -                 | 100,483       | -          |                       |
| JP Morgan                            | (ix)   | 102,318    | 1,412     | -         | -        | -     | -                 | 103,730       | -          |                       |
| Morgan Stanley                       | (x)    | 50,530     | 705       | -         | (740)    | -     | -                 | 50,495        | -          |                       |
| ABC                                  | (xi)   | 30,068     | 469       | -         | (469)    | -     | -                 | 30,068        | -          |                       |
| Sumitomo Mitsui                      | (xii)  | 154,353    | 2,366     | -         | (5,134)  | -     | -                 | 151,585       | -          |                       |
| Bond                                 | (xiv)  | 879,179    | 14,397    | -         | -        | -     | -                 | 893,576       | -          |                       |
| Fundraising expenses - Bond          | *      | (17,296)   | -         | -         | -        | 1,619 | -                 | (15,677)      | -          |                       |
| Subtotal Loans without swap and Bond |        | 3,018,293  | 46,560    | (12,500)  | (39,018) | 1,619 | -                 | 3,014,954     | -          |                       |
| XP S/A                               | (xiii) | 100,239    | 3,957     | -         | (7,334)  | -     | 5,276             | 102,138       | -          |                       |
| Swap contracts - Assets              |        | (100,239)  | (3,957)   | -         | 7,334    | -     | (5,276)           | (102,138)     | 2,163      |                       |
| Swap contracts - Liabilities         |        | 101,731    | 1,585     | -         | (3,056)  | -     | -                 | 100,260       | (4,680)    |                       |
| Subtotal Loans with swap             |        | 101,731    | 1,585     | -         | (3,056)  | -     | -                 | 100,260       | (2,517)    |                       |
| Total                                |        | 3,120,024  | 48,145    | (12,500)  | (42,074) | 1,619 | -                 | 3,115,214     | (2,517)    |                       |
| Current                              |        | 227,830    |           |           |          |       |                   | 271,262       |            |                       |
| Non-current                          |        | 2,892,194  |           |           |          |       |                   | 2,843,952     |            |                       |

\* Costs with banks, lawyers, and consultants for issuing the Bond, appropriated by the effective date of instruments.

Interest paid is presented as a financing activity in the statement of cash flows.

(i) In December 2023, Petro Rio Jaguar contracted an “Export Credit Note” (NCE) from Banco Citibank totaling US\$ 50 million (R\$ 242,065), with a maturity of three years and annual amortization starting from the second year, TERM SOFR (Secured Overnight Financing Rate) rate+2.30% p.a., with quarterly interest payments. In May 2025, the Company executed an amendment to extend the final maturity of the NCE from December 2026 to May 2028. On the same date, the interest payment schedule was revised to align with the principal amortization dates, replacing the previously established quarterly payment frequency. All other contractual terms and conditions remained unchanged.

In July 2024, Petro Rio Jaguar contracted an Export Credit Note (“NCE”) with Banco Citibank totaling US\$ 200 million (R\$ 1,132,420), with full amortization at maturity, TERM SOFR rate + 2.30% p.a., quarterly payments and final maturity in 36 months.

In June 2025, Prio Tigris contracted an Export Credit Note (“NCE”) with Citibank in the amount of US\$ 50 million (R\$ 283,305), with a maturity of three years and annual amortization starting from the second year, TERM SOFR rate+2.50% p.a., with quarterly interest payments.

(ii) In August 2024, Petro Rio Jaguar contracted an Advance on Exchange Contract (“ACC”) with BTC, amounting to US\$ 300 million (R\$ 1,696,860), with full amortization at maturity, TERM SOFR rate + 2.35% p.a., quarterly interest payments and final maturity in 24 months. In May 2025, the Company executed a contractual amendment to extend the final maturity



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of the facility to May 2027 and to revise the interest rate to 6.31% per annum. All other contractual terms and conditions remained unchanged.

In May 2025, Prio Forte contracted an Advance on Exchange Contract (“ACC”) with BTG in the amount of US\$ 100 million (R\$ 566,610), with full amortization at maturity, at an interest rate of 6.31% p.a., quarterly interest payments, and a final maturity in 24 months.

(iii) In July 2024, Petro Rio Jaguar contracted an “Export Credit Note” (NCE) from Banco Itaú totaling US\$ 200 million (R\$ 1,132,420), with a maturity of three years and annual amortization starting from the second year, TERM SOFR rate+2.30% p.a., with quarterly interest payments and final maturity in 36 months. In May 2025, PRIO Forte executed a contractual amendment to prepay US\$ 150 million of the outstanding balance. On the same date, the Company extended the final maturity of the PPE to May 2028, with annual principal amortizations commencing in 2027, and revised the interest rate to Term SOFR + 2.40% per annum.

In May 2025, Prio Forte contracted an Export Prepayment (“PPE”) with Banco Itaú in the amount of US\$ 150 million (R\$ 849,915), with a maturity of three years and annual amortization starting from the second year, TERM SOFR rate+2.20% p.a., with quarterly interest payments.

In June 2025, Prio Tigris contracted an Export Prepayment (“PPE”) with Banco Itaú in the amount of US\$ 75 million (R\$ 424,958), with a maturity of three years and annual amortization starting from the second year, TERM SOFR rate+2.42% p.a., with quarterly interest payments.

In September 2025, Prio Tigris contracted an Export Prepayment (“PPE”) with Banco Itaú in the amount of US\$ 50 million (R\$ 272,440), with a maturity of three years and semiannual amortization starting from the second year, TERM SOFR rate+2.47% p.a., with quarterly interest payments.

(iv) In August 2024, Petro Rio Jaguar contracted an Export Prepayment (“PPE”) with Banco Safra in the amount of US\$ 50 million (R\$ 282,810), maturing in three years and with twice-yearly amortization starting in the 18<sup>th</sup> month, at the TERM SOFR rate +2.40% p.a. with semi-annual interest payments.

In June 2025, Prio Tigris contracted two Advances on Exchange Contracts (“ACC”) with Banco Safra totaling US\$ 25 million (R\$ 141,653), with a maturity of three years and annual amortization starting from the second year, at an interest rate of 6.40% p.a., with annual interest payments beginning in the second year and final maturity in 26 months.

(v) In July 2024, Petro Rio Jaguar contracted an Export Prepayment Agreement (“PPE”) with Banco Santander totaling US\$ 150 million (R\$ 849,315), with full amortization at maturity, at the TERM SOFR rate of 2.11% p.a., quarterly interest payments and final maturity in 24 months. This contract was fully settled in June 2025.

In June 2025, Prio Forte contracted an Export Prepayment (“PPE”) with Banco Santander in the amount of US\$ 200 million (R\$ 1,133,220), with a maturity of three years and annual



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amortization starting from the second year, TERM SOFR rate+2.20% p.a., with semiannual interest payments.

In September 2025, Prio Tigris contracted an Export Prepayment (“PPE”) with Banco Santander in the amount of US\$ 100 million (R\$ 544,880), with a maturity of three years and semiannual amortization starting from the second year, TERM SOFR rate+2.30% p.a., with semiannual interest payments.

(vi) In August 2024, Petro Rio Jaguar contracted an Export Prepayment (“PPE”) with the Bank of China in the amount of US\$ 35 million (R\$ 197,967), maturing in 4 years and with annual amortization starting in the 3<sup>rd</sup> year, at a rate of 5.90% with quarterly interest payments.

In June 2025, Prio Forte contracted an Export Prepayment (“PPE”) with Bank of China in the amount of US\$ 15 million (R\$ 84,992), with a maturity of four years and annual amortization starting from the third year, TERM SOFR rate+2.60% p.a., with quarterly interest payments.

(vii) In August 2024, Petro Rio Jaguar contracted an Export Prepayment Agreement (“PPE”) with Banco HSBC totaling US\$ 100 million (R\$ 565,620), with full amortization at maturity, at the TERM SOFR rate + 1.60% p.a., twice-yearly interest payments and final maturity in 21 months. In June 2025, the Company executed a contractual amendment to extend the final maturity of the PPE from May 2026 to January 2028, with all other contractual terms and conditions remaining unchanged.

Additionally, in September 2024, Petro Rio Jaguar contracted an Export Prepayment Agreement (“PPE”) with Banco HSBC totaling US\$ 100 million (R\$ 544,810), with full amortization at maturity, at the TERM SOFR rate + 2.00% p.a., twice-yearly interest payments and final maturity in 20 months. In May 2025, the Company executed a contractual amendment to extend the final maturity of the PPE to January 2028. On the same date, the Company raised additional funds in the amount of US\$ 50 million (R\$ 283,305), formalized as an addendum to the original agreement, with a final maturity also in January 2028. All other contractual terms and conditions remained unchanged.

(viii) In September 2024, Prio Bravo contracted an Export Prepayment Agreement (“PPE”) with Banco Bradesco totaling US\$ 100 million (R\$ 544,810), with full amortization at maturity, at the rate of 6.00% p.a., quarterly interest payments and final maturity in 36 months.

(ix) In December 2024, Prio Forte contracted an Advance on Exchange Contract (“ACC”) with J.P Morgan in the amount of US\$ 25 million (R\$ 154,808), with amortization of interest and principal at maturity, at the rate of 5.90% p.a., and final maturity in 25 months.

In June 2025, Prio Tigris contracted an Advance on Exchange Contract (“ACC”) with J.P. Morgan in the amount of US\$ 25 million (R\$ 141,653), with principal and interest due at maturity, at an interest rate of 5.60% p.a., and final maturity in 24 months.

In December 2025, PRIO Tigris entered into an Advance on Exchange Contract (“ACC”) with JPMorgan Chase in the amount of US\$ 50 million (R\$ 269,775), bearing interest at a rate of 5.55% per annum, with principal and interest payable at maturity and a final maturity of 24



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months.

(x) In April 2025, Prio Forte contracted an Export Prepayment (“PPE”) with Morgan Stanley Bank in the amount of US\$ 50 million (R\$ 283,305), with full amortization at maturity, SOFRRATE + 1.90% p.a., with quarterly interest payments and final maturity in 36 months.

(xi) In June 2025, Prio Tigris contracted an Advance on Exchange Contract (“ACC”) with Banco ABC in the amount of US\$ 30 million (R\$ 169,983), with full amortization at maturity, TERM SOFR rate+2.55% p.a., with semiannual interest payments and final maturity in 24 months.

(xii) In September 2025, Prio Tigris contracted an Export Prepayment (“PPE”) with Sumitomo Mitsui Bank in the amount of US\$ 150 million (R\$ 817,320), with full amortization at maturity, TERM SOFR rate + 2.50% p.a., with semiannual interest payments and final maturity in 36 months.

(xiii) In September 2024, Prio Tigris contracted an Export Credit Note (“NCE”) with XP S/A Bank in the amount of R\$ 530,100 (equivalent to US\$100 million at the contract date), with full amortization at maturity, CDI + 0.85% p.a., with semiannual interest payments and final maturity in 36 months. On the same date, Prio Tigris entered into derivative financial instruments (swap contracts) with the purpose of converting to dollar the issue. Therefore, the NCE together with derivative instruments will result in an average cost in dollars of 6.23% p.a.

The Company designated this loan as hedged items, and the swap contracts as hedging instruments. Moreover, the Company elected to use hedge accounting, as cash flow hedge. As they were contracted with identical terms and rates, the operation is fully effective, with no risk of mismatching as to the amounts practiced in the settlement of each interest or principal installment.

The cash flow hedge is accounted for as an adjustment to fair value of the hedging instruments in shareholders’ equity, under other comprehensive income. This amount represents how much would be paid and transferred to income (loss) in the event of early settlement of the swap contracts. As of March 2026, the amount recorded in Shareholder’s Equity totals a gain of US\$ 2,517, as a contra entry to the fair value liability. The amount recorded in shareholder’s equity presented net of deferred income tax and social contribution, totaling US\$ 856.

(xiv) On June 9, 2021, the Company issued debt in the international capital market totaling US\$ 600 million (R\$ 3,348,300) at a cost of 6.125% p.a. and a final term of 5 years, with a buyback option as of the 3<sup>rd</sup> year. The principal will be repaid on maturity, June 09, 2026, while interest will be repaid twice-yearly, and the first amortization took place in December 2021. Additionally, this contract has non-financial obligations disclosed in the prospect that are monitored quarterly and are fully met, and there are two mortgages registered in relation to FPSO Bravo and FPSO Frade.



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Additionally, on October 15, 2025, the Company issued debt in the international capital markets in the amount of US\$ 700 million (R\$ 3,733,660), bearing interest at 6.75% per annum and maturing in five years, with a call option exercisable from the second year onwards. The principal will be repaid at maturity on October 15, 2030, and interest is payable semiannually. The agreement contains non-financial covenants, which are monitored on a quarterly basis and were fully complied with as of the reporting date.

The net proceeds were used to fund a cash tender offer for the bonds previously issued by the Company and maturing in 2026, launched on October 1, 2025. The offer expired on October 7, 2025 and resulted in the repurchase of approximately 71.88% of the total outstanding principal amount of such bonds, totaling US\$ 431.3 million (R\$ 2,327,079). Payment to the bondholders who validly tendered their bonds was made on October 14, 2025.

The contracts signed with Citibank (i), BTG (ii), Itaú (iii), Safra (iv), Santander (v), Bank of China (vi), HSBC (vii), JP Morgan (ix), ABC (xi), Morgan Stanley (x), Sumitomo Mitsui (xii) and the debt issued in the international capital market (xiv) have financial covenants linked to the leverage ratio. The ratio is calculated by dividing the net debt for the period by the Adjusted EBITDA of the last 12 months (EBITDA minus other revenues and expenses).

The maximum limit of the ratio is 2.5x and any non-compliance with this index results in a restriction on taking on new debts. The measurement of this ratio is carried out quarterly and as of March 31, 2026, the calculated indicator was below the established limit, complying with the contracts' clauses.

### 15. Local debentures (includes conversion swaps)

On August 24, 2022, the Company issued simple, non-convertible debentures, in two series, of the unsecured type, with additional personal guarantee from Prio Forte in the total amount of R\$ 2,000,000, which was the object of a public offering with restricted placement efforts, carried out under the terms of CVM Instruction 476, with 1,500,000 Debentures issued in the First Series, maturing on August 15, 2032; and 500,000 debentures issued in the Second Series, maturing on August 15, 2027.

The First Series Debentures bear interest equivalent to Broad Consumer Price Index (Índice Nacional de Preços ao Consumidor Amplo) or IPCA+ 7.41% per annum, and the Second Series debentures bear interest of 100% of the CDI Rate, plus a spread of 2.05% p.a. Both series have twice-yearly interest, with payment dates on February 15 and August 15.

On the same date, Prio Forte entered into derivative instruments (swap contracts) to hedge the risks of foreign exchange exposures of debentures, issued in Brazil (in Reais), and the volatility of the debentures' indexes, IPCA and CDI.

These swap contracts, which were contracted with terms and interest rates identical to the 1<sup>st</sup> and 2<sup>nd</sup> series debentures, practically exchange the amounts in Reais and interest rates of IPCA+7.41% p.a. and CDI+ 2.05% p.a., respectively, on a debt denominated in US\$ at a fixed rate of 6.79% p.a.



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On February 29, 2024 the Company issued simple debentures, not convertible into shares, in two series, unsecured, with additional personal guarantee from Prio Forte, in the total amount of R\$ 2,000,000, with 800,000 (eight hundred thousand) debentures issued in the First Series, maturing on February 15, 2029; and 1,200,000 (one million, two hundred thousand) debentures in the Second Series, maturing on February 15, 2034.

The First-Series debentures will be remunerated based on fixed interest corresponding to 11.12% p.a., and the Second-Series Debentures will be updated according to the change in the IPCA price index and remunerated based on fixed interest corresponding to 6.47% p.a.

On the same date, Prio Forte contracted derivative instruments (swap contracts) with the aim of dollarizing the issue of debentures. Therefore, the issue together with derivative instruments will result in an average dollarized cost of 6.14% p.a.

On April 15, 2024, the Company issued simple debentures, not convertible into shares, in two series, unsecured, with an additional personal guarantee from Prio Forte, in the total amount of R\$ 1,300,000, with 520,000 (five hundred twenty thousand) debentures being issued in the First Series, maturing on April 15, 2029 and remunerated based on fixed interest corresponding to 11.01% p.a.; and 780,000 (seven hundred eighty thousand) debentures in the Second Series, maturing on April 15, 2034, adjusted according to the change in the IPCA price index and remunerated based on fixed interest corresponding to 6.51% p.a. The derivative instruments contracted to protect these debentures follow the same characteristics as the second issue resulting in an average dollarized cost of 6.14% p.a.

On February 28, 2025 the Company issued simple debentures, not convertible into shares, in two series, of the unsecured type, with an additional personal guarantee from Forte, in the total amount of R\$ 1,200,000, of which eight hundred thousand reais (R\$ 800,000) in debentures were issued in the First Series, maturing on February 20, 2030 and updated by the CDI change plus an exponential surcharge of 1.20% p.a. and four hundred thousand reais (R\$ 400,000) in debentures were issued in the Second Series, maturing on February 20, 2032 and updated by the CDI change plus a surcharge of 1.35% p.a. On the same date, Forte entered into derivative financial instruments (swap contracts) with the purpose of converting to dollar the issue. Therefore, the issue together with derivative instruments will result in an average cost in dollars of 6.78% p.a.

On July 16, 2025 the Company issued simple debentures, not convertible into shares, in two series, of the unsecured type, with an additional personal guarantee from Forte, in the total amount of R\$ 3,000,000, of which two million reais (R\$ 2,000,000) in debentures were issued in the First Series, maturing on July 15, 2030 and updated by the CDI change plus an exponential surcharge of 1.45% p.a. and one million reais (R\$ 1,000,000) in debentures were issued in the Second Series, maturing on July 15, 2032 and updated by the CDI change plus a surcharge of 1.60% p.a. On the same date, Forte entered into derivative financial instruments (swap contracts) with the purpose of converting to dollar the issue. Therefore, the issue together with derivative instruments will result in an average cost in dollars of 6.59% p.a.

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The Company designated the debentures as hedged items, and the swap contracts as hedging instruments. Moreover, the Company elected to use hedge accounting, as cash flow hedge. As they were contracted with identical terms and rates, the operation is fully effective, with no risk of mismatching as to the amounts practiced in the settlement of each interest or principal installment.

The cash flow hedge is accounted for as an adjustment to fair value of the hedging instruments in shareholders' equity, under other comprehensive income. This amount represents how much would be paid and transferred to income (loss) in the event of early settlement of the swap contracts. As of March 2026, the amount recorded in Shareholders' Equity totals US\$ 108,283, as a contra entry to the fair value liability, with US\$ 13,772 referring to the change in fair value in the first quarter of 2026. The amount recorded in shareholders' equity is presented net of deferred income tax and social contribution, totaling US\$ 36,816.

Additionally, the transaction costs will be allocated to income according to the maturity date of the debentures. The balance of transaction costs on March 31, 2026 is US\$ 28,211.

Changes in linked debentures and swaps are presented below, including fair value adjustment:

|                              | 12/31/2025       | Additions<br>Interest | Payments<br>Interest | Transaction<br>costs | Exvchange<br>rate | Translation<br>adjustment | 03/31/2026       | Fair value<br>adjustment | 03/31/2026       |
|------------------------------|------------------|-----------------------|----------------------|----------------------|-------------------|---------------------------|------------------|--------------------------|------------------|
| Debentures                   | 1,884,066        | 128,706               | (100,388)            | -                    | 164,839           | -                         | 2,077,223        | -                        | 2,077,223        |
| Swap contracts - Assets      | (1,884,066)      | (128,706)             | 100,388              | -                    | (164,839)         | -                         | (2,077,223)      | 160,442                  | (1,916,781)      |
| Swap contracts - Liabilities | 1,836,297        | 29,307                | (52,349)             | -                    | -                 | 7,368                     | 1,820,623        | (52,159)                 | 1,768,464        |
| Transaction costs *          | (29,232)         | -                     | -                    | 1,021                | -                 | -                         | (28,211)         | -                        | (28,211)         |
| <b>Total</b>                 | <b>1,807,065</b> | <b>29,307</b>         | <b>(52,349)</b>      | <b>1,021</b>         | <b>-</b>          | <b>7,368</b>              | <b>1,792,412</b> | <b>108,283</b>           | <b>1,900,695</b> |
| Current                      | 40,063           |                       |                      |                      |                   |                           | 16,105           | -                        |                  |
| Non-current                  | 1,767,002        |                       |                      |                      |                   |                           | 1,776,307        | 108,283                  |                  |

\* Costs with banks, lawyers and consultants for the issue of debentures appropriate for the effective date of the instruments.

Interest paid is presented as a financing activity in the statement of cash flows.

The debentures have financial covenants linked to the leverage ratio. The ratio is calculated by dividing the net debt for the period by the Adjusted EBITDA of the last 12 months (EBITDA minus other revenues and expenses). The maximum limit of the ratio is 2.5x. However, any non-compliance with this index results in a restriction on taking on new debts.

The measurement of this ratio is carried out quarterly and as of March 31, 2026, the calculated indicator was below the established limit, complying with the contract clause. Additionally, these contracts have non-financial obligations disclosed in the prospect that are monitored quarterly and are fully met.

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### 16. Lease operations (IFRS16/ CPC06 – R2)

The right-of-use assets represent the following underlying assets:

| Right-of-use assets     | Cost           | Amortization     | Balance        |
|-------------------------|----------------|------------------|----------------|
| Support Vessels         | 175,186        | (73,446)         | 101,740        |
| Helicopters             | 40,064         | (18,087)         | 21,977         |
| Buildings/Support Bases | 14,450         | (7,427)          | 7,023          |
| Equipment               | 13,449         | (6,724)          | 6,725          |
| <b>Total</b>            | <b>243,149</b> | <b>(105,684)</b> | <b>137,465</b> |

To calculate the cost, the Company considered the contractual terms as well as the discount rate applied. This rate is maintained until the end of the contracts, unless there is a change in their term, when it is updated at the incremental rate on the date of the change.

In the first quarter of 2025, two contracts were replaced – one for helicopters and the other for vessels, with the previous contracts being early terminated. The helicopter contract serves the Cluster Tubarão Martelo and Polvo and is discounted at a rate of 5.44% for the dollar portion. The vessel contract will serve the Albacora Leste and Frade fields and Cluster Tubarão Martelo and Polvo, discounted at the rates of 5.39%, 5.81%, and 5.49%, respectively, for the installment in US\$.

Additionally, in the fourth quarter of 2025, three new contracts were recognized — one helicopter contract and two vessel contracts — which will support operations in the Peregrino Field. The helicopter contract is discounted at a rate of 6.37% for the installment in US\$ and 14.15% for the installment in R\$. The vessel contracts are discounted at a rate of 6.37% for the dollar portion and 14.17% for the reais portion. Following the extension of the field's useful life, the lease terms were projected through March 2034 for measurement purposes.

As a result of adjustments to the term of existing contracts, both right of use and lease liabilities increased by US\$ 40,224.

The effects presented in the period were:

|                              | Assets   | Liabilities |
|------------------------------|----------|-------------|
| Balance at December 31, 2025 | 110,933  | (117,195)   |
| Additions/Reversals          | 40,224   | (40,224)    |
| Currency adjustment          | -        | (4,895)     |
| Interest                     | -        | (3,434)     |
| Payments made                | -        | 24,977      |
| Amortization                 | (13,692) | -           |
| Balance at March 31, 2026    | 137,465  | (140,771)   |
| Current                      | -        | (85,767)    |
| Non-current                  | 137,465  | (55,004)    |

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| Contract maturity         | Pis/Cofins       |               |
|---------------------------|------------------|---------------|
| Maturity of installments  | Amount in USD    | Amount in USD |
| 2027                      | (118,371)        | (10,950)      |
| 2028                      | (32,635)         | (3,019)       |
| 2029                      | (1,336)          | (124)         |
| Undiscounted amounts      | (152,342)        | (14,093)      |
| Imputed interest          | 11,571           |               |
| Lease liabilities balance | <u>(140,771)</u> |               |

### 17. Current and deferred income tax and social contribution

We present below the bases of tax loss carryforward and tax benefit at statutory rate, respectively:

| Companies                   | Tax loss carryforward |                  | Tax benefit at statutory rate |                  |
|-----------------------------|-----------------------|------------------|-------------------------------|------------------|
|                             | 03/31/2026            | 12/31/2025       | 03/31/2026                    | 12/31/2025       |
| Forte                       | 3,675,594             | 3,489,789        | 1,249,702                     | 1,186,528        |
| Tigris                      | 759,526               | 753,531          | 258,239                       | 256,199          |
| Bravo                       | 8,172                 | 22,021           | 2,778                         | 7,487            |
| Lux Holding                 | 81,051                | 81,052           | 20,214                        | 20,214           |
| Subtotal recognized         | <u>4,524,343</u>      | <u>4,346,393</u> | <u>1,530,933</u>              | <u>1,470,428</u> |
| Prio S.A.                   | 76,415                | 70,903           | 25,981                        | 24,107           |
| PrioIntl                    | 2,105                 | 1,997            | 716                           | 679              |
| PrioOG                      | 94,432                | 89,446           | 32,107                        | 30,412           |
| PrioEnergia                 | 3,816                 | 3,620            | 1,297                         | 1,231            |
| PrioOGIntl                  | 272,033               | 319,831          | 68,008                        | 79,958           |
| PrioAustria                 | 203,830               | 239,644          | 50,958                        | 59,911           |
| Ned Holding                 | -                     | -                | -                             | -                |
| Lux Holding                 | 157,064               | 157,063          | 39,172                        | 39,172           |
| Subtotal not recognized (*) | <u>809,695</u>        | <u>882,504</u>   | <u>218,239</u>                | <u>235,470</u>   |
| Total                       | <u>5,334,038</u>      | <u>5,228,897</u> | <u>1,749,172</u>              | <u>1,705,898</u> |
| Brasil                      | 4,620,060             | 4,431,307        | 1,570,820                     | 1,506,643        |
| Luxemburgo                  | 238,115               | 238,115          | 59,386                        | 59,386           |
| Áustria                     | 475,863               | 559,475          | 118,966                       | 139,869          |

(\*) As of December 31, 2025, there is no deferred tax asset recognized for the portion presented above, due to the non-expectation of generating taxable income from operations over an average period of time.

The Company has tax loss carry forwards and negative social contribution tax generated in Brazil and abroad, which may be offset against future taxable profit, limited to 30% every year in Brazil, and without offset limit in Luxembourg without expire date. As detailed below, and based on the projected results of the companies, Management recognized and recorded the amounts proportional to future income, as well as the amount related to the gain recorded in the acquisitions of the Polvo Field and the total amount of deferred liabilities recorded in Luxembourg, related to gain recorded in the acquisition of Frade Field. Other credits, which will be recognized as the future taxable income is being generated. Of the total tax credits available, the non-operating amounts were not recognized in the Company's statement of financial position as of March 31, 2026.

Pillar 2 legislation, issued by the Organization for Economic Cooperation and Development (OECD), has been adopted or is in the advanced process of adoption in several jurisdictions



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where companies controlled by Prio operate, including Luxembourg, Austria and the Netherlands. In Brazil, this was enacted by Law 15079/2024, effective as of the calendar year 2025, ensuring the internalization of these rules. As of March 31, 2026, there are no effects related to Pillar 2 reflected in the Company's results.

The balance of deferred income tax and social contribution is as follows:

|  | Parent company |            | Consolidated |             |
|--|----------------|------------|--------------|-------------|
|  | 03/31/2026     | 12/31/2025 | 03/31/2026   | 12/31/2025  |
| Gain /fair value in business combination               | -              | -          | 16,006       | 16,006      |
| Temporary differences (***)                            | (3,085)        | (3,636)    | (259,765)    | (357,973)   |
| Temporary differences – Other comprehensive income (*) | -              | -          | (41,590)     | (42,153)    |
| Temporary differences - Translation adjustments(**)    | -              | -          | 180,857      | 395,722     |
| Tax benefit  | -              | -          | (1,530,242)  | (1,470,430) |
| Net balance of (Assets)/Liabilities                    | (3,085)        | (3,636)    | (1,634,734)  | (1,458,828) |
| Assets   | (3,085)        | (3,636)    | (1,641,312)  | (1,475,932) |
| Liabilities  | -              | -          | 6,578        | 17,104      |

| Realization estimate                             | 2027      | 2028      | 2029      | 2030      | 2031      | 2032      | 2033-2041 | Total       |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| Bargain purchase/surplus in business combination | (4,209)   | 2,035     | 1,793     | 1,621     | 1,493     | 1,378     | 11,895    | 16,006      |
| Temporary differences                            | -         | -         | -         | -         | -         | -         | (120,498) | (120,498)   |
| Tax losses                                       | (210,223) | (209,207) | (237,723) | (229,658) | (225,657) | (204,013) | (213,761) | (1,530,242) |

(\*) Changes in the fair value of swaps linked to debentures, loans and oil price give rise to differences in tax basis, resulting in deferred tax assets or liabilities, recorded as part of other comprehensive income in equity.

(\*\*) Changes in the exchange rate related to the historical conversion of non-monetary assets, which generates temporary differences that resulted in a deferred tax asset, registered at income (loss) as per item 38 of CPC32.

(\*\*\*) Temporary differences relate primarily to unrealized foreign exchange variations.

## 18. Provision for abandonment (ARO)

Changes in the balance of provision for abandonment of wells in the fields: Polvo Field, Frade Field, Tubarão Martelo Field, Albacora Leste Field, Tubarão Azul Field, Peregrino Field and Wahoo Field is shown below:

|  | Polvo   | Tubarão Martelo | Frade  | Albacora Leste | Peregrino | Wahoo  | Tubarão Azul | Total     |
|--|---------|-----------------|--------|----------------|-----------|--------|--------------|-----------|
| Balance at December 31, 2024                 | (7,119) | 32,493          | 36,798 | 244,667        | 223,754   | -      | 16,500       | 547,093   |
| Increase/(Decrease)                          | 3,631   | 7,288           | 22,747 | 55,875         | 41,766    | -      | (826)        | 130,481   |
| Acquisition of Peregrino                     | -       | -               | -      | -              | 247,960   | -      | -            | 247,960   |
| Interest                                     | 3,425   | 3,532           | 4,103  | 27,602         | 27,767    | -      | -            | 66,429    |
| Inflation adjustment of the Abandonment Fund | (1,953) | -               | -      | -              | -         | -      | -            | 15,285    |
| Balance at December 31, 2025                 | (2,016) | 43,313          | 63,648 | 328,144        | 541,247   | -      | 15,674       | 990,010   |
| Increase/(Decrease)                          | -       | -               | -      | -              | -         | 28,664 | -            | 28,664    |
| Interest                                     | 966     | 1,169           | 1,253  | 8,624          | 14,223    | -      | -            | 26,235    |
| Inflation adjustment of the Abandonment Fund | (364)   | -               | -      | -              | -         | -      | -            | (364)     |
| Balance at March 31, 2026                    | (1,414) | 44,482          | 64,901 | 336,768        | 555,470   | 28,664 | 15,674       | 1,044,545 |

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In 2025 the provision for abandonment was increased by US\$ 247,960 as a result of the acquisition of an additional 40% participating interest in the Peregrino Field, as described in Note 9.c.

As of December 31, 2025, the discount rates applied to the decommissioning provisions for all Fields were updated, resulting in an increase of US\$ 131,307, recognized as a corresponding adjustment to the related asset.

For the Polvo and Tubarão Martelo Fields, with estimated abandonment in 2033, decommissioning cash flow estimates denominated in dollars are discounted to present value at a rate of 7.59% p.a. For the Frade Field, with estimated abandonment in 2041 and cash flow estimates also denominated in dollars, a discount rate of 8.12% p.a. is applied. For the Albacora Leste and Peregrino Fields, with estimated abandonment in 2031 and 2034, respectively (corresponding to the contractual concession terms), and with cash flow estimates denominated in dollars, a discount rate of 7.41% p.a. is used. When applicable, the inflation rates applied correspond to an average of 2.0% p.a. for amounts in dollars.

In addition, in the first quarter of 2026, a provision for abandonment of Wahoo Field was recognized in the amount of US\$ 28,664, with estimated abandonment in 2048 and cash flow estimates denominated in dollars and discounted to present value rate of 8.36% p.a.

### 19. Advance from partners in oil and gas operations

|  | Consolidated    |                 |
|--|-----------------|-----------------|
|  | 03/31/2026      | 12/31/2025      |
| <b>Operated blocks</b>                 |                 |                 |
| Repsol - Albacora Leste                | (5,749)         | (2,067)         |
| Equinor - Peregrino                    | (10,121)        | (34,327)        |
| <b>Other partnerships</b>              | (13,101)        | (7,227)         |
| <b>Total operated blocks</b>           | <u>(28,971)</u> | <u>(43,621)</u> |
| <b>Non-operated blocks</b>             |                 |                 |
| Petrobras - Coral/Cavalo Marinho       | (8)             | (8)             |
| Equinor - Peregrino                    | (8)             | (8)             |
| <b>Total non-operated blocks</b>       | <u>(28,979)</u> | <u>(43,629)</u> |
| <b>Total advances to/from partners</b> | <u>(28,979)</u> | <u>(43,629)</u> |

### 20. Impairment

The Company assesses, at each reporting date, whether there are indicators that its non-financial assets may be impaired. For the three-months period ended March 31, 2026, no impairment indicators were identified for the Company's operating assets and, therefore, no formal impairment tests were performed for those assets.

Goodwill recognized from the acquisition of Forte in 2023 is tested for impairment annually, irrespective of the existence of impairment indicators.

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### 21. Shareholders' equity

#### 21.1. Share capital

As of March 31, 2026, the Company's subscribed and paid-in capital totaling US\$ 3,069,307 is composed of 872,495,263 nominative, book-entry shares with no par value. The Company has a balance of US\$ 40,031 referring to share issuance costs in a share capital reducing account and which comprise the balance shown of US\$ 3,029,276.

| Shareholder         | Number of common shares(*) | % of Interest |
|---------------------|----------------------------|---------------|
| FMR LLC             | 44,727,674                 | 5%            |
| Outros Shareholders | 827,767,589                | 95%           |
| Total               | 872,495,263                | 100%          |

(\*) According to information disclosed in reference form.

The Company's Share Capital underwent changes in January 2026, with an increase of US\$ 17,442 through the issue of shares upon the exercise of stock options granted to employees.

On March 31, 2026, the Company maintains the balance of 65,016,557 common shares of Prio S.A. in Treasury Shares account, deducting Shareholders' Equity, at the transaction cost of US\$ 400,768 (59,533,057 shares at the cost of US\$ 343,214 on December 31, 2025).

#### 21.2. Share-based remuneration plan

The Board of Director, within the scope of its duties and in accordance with the stock option plan, approved the grant of preferred stock option to Company's employees. Stock options fair value was estimated on concession date, using the Black-Scholes pricing model. To define the expected volatility, past share prices were observed for the same period as the vesting periods of the subscription options granted.

The dates of Board of Directors' meetings and the assumptions used in the pricing model are listed below:

|   | Program XV | Program 1  | Program 2  | Program 3  | Program 4  | Program 5  |
|---|------------|------------|------------|------------|------------|------------|
| Grant date by Board of Directors            | 02/07/2023 | 04/08/2024 | 04/08/2024 | 03/12/2025 | 02/04/2026 | 02/04/2026 |
| Total stock options granted                 | 3,838,250  | 1,091,095  | 3,522,000  | 1,788,000  | 3,070,017  | 4,641,500  |
| Share price on grant date                   | 41.63      | 49.66      | 49.66      | 36.75      | 50.25      | 50.25      |
| Strike Price                                | 31.87      | 45.55      | 45.55      | 40.19      | 39.10      | 39.10      |
| Weighted fair value on concession date      | 26.20      | 14.39      | 23.49      | 15.38      | 20.05      | 26.81      |
| Estimated maximum volatility of share price | 68.93%     | 42.11%     | 65.03%     | 47.38%     | 32.21%     | 40.23%     |
| Risk-free rate of return                    | 13.17%     | 10.39%     | 10.92%     | 14.67%     | 12.76%     | 13.16%     |
| Option validity (in years)                  | 5          | 3          | 5          | 5          | 3          | 5          |

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The Company has a balance recorded in shareholders' equity under "Capital reserve, share-based remuneration", the amount of US\$ 104,495, and the amount of US\$ 3,583, was registered in the profit or loss for the three-month period ended March 31, 2026 (US\$ 1,747 in 2025).

3,039,475 options were exercised on January 2, 2026, with the receipt of US\$ 17,442 in the Company's share capital.

### 21.3. Earnings per share

The tables below show data of income (loss) and shares used in calculating basic and diluted earnings per share during the periods:

| Basic and diluted earnings per share   | 03/31/2026 | 03/31/2025 |
|--|------------|------------|
| Numerator (R\$'000)  |            |            |
| Income (loss) for the year attributable to Group's shareholders                          | 458,422    | 352,923    |
| Denominator (in thousands of shares)   |            |            |
| Weighted average of number of common shares outstanding for basic earnings per share (*) | 810,355    | 816,361    |
| Basic earnings per share   | 0.566      | 0.432      |
| Diluted earnings per share   | 0.563      | 0.432      |
| Potentially dilutive shares  | 3,812      | 764        |

\* Number of shares' weighted average does considers the effect of treasury shares and are therefore deducted from the number of shares outstanding.

## 22. Related party transactions (Parent Company)

|   | Parent company |            |
|---|----------------|------------|
|   | 03/31/2026     | 12/31/2025 |
| Accounts receivable Prio S.A x Forte (i)                    | 4,196          | 269        |
| Accounts receivable Prio S.A x Bravo (i)                    | 6,918          | 321        |
| Accounts receivable Prio S.A x Comercializadora (i)         | 27             | 17         |
| Accounts receivable Prio S.A x Tigris (i)                   | 169            | -          |
| Apportionment of administrative expenses Forte (ii)         | 579            | 922        |
| Apportionment of administrative expenses Bravo (ii)         | 96             | 167        |
| Apportionment of administrative expenses Tigris (ii)        | 967            | 1,674      |
| Loan payable - Petrorio Luxembourg Holding x Prio S.A (iii) | (50,353)       | (49,761)   |
| Loan payable - Prio S.A x Forte (iv)                        | (34,181)       | (31,355)   |
|   | (71,582)       | (77,746)   |
| Total non-current assets                                    | 12,952         | 3,375      |
| Total (non-current liabilities)                             | (84,534)       | (81,121)   |

- (i) Balance of share-based remuneration plan of the Company with Comercializadora, Forte, Bravo and Tigris.
- (ii) Balance referring to the sharing of expenses between the Company and Forte, Bravo and Tigris.
- (iii) Balance relating to a loan agreement signed since the second half of 2019 between Prio and Lux Trading, with an indefinite term and an interest rate of 7.03% p.a. Lux Trading was merged by Lux Holding in October 2023 and thus the loan was transferred to Lux Holding.

## Notes to the individual and consolidated interim financial information

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- (iv) Balance referring to a loan agreement up to R\$ 500,000 signed in March 2024 between Prio and Petro Rio Jaguar, with an indefinite term and an interest rate of 6.125% p.a. As stated in the operations note, Jaguar was merged by Forte in January 2025, and thus the loan was transferred to Forte with no cash impact.

The effects on the results in the period ended March 31, 2026 were as follows:

|                             | Parent Company |              |
|-----------------------------|----------------|--------------|
|                             | 03/31/2026     | 03/31/2025   |
| Interest in loan agreements | 1,351          | 1,874        |
| Foreign exchange variation  | 1,134          | 4,705        |
| <b>Total</b>                | <b>2,485</b>   | <b>6,579</b> |

### Management remuneration

The Company's management remuneration in the period ended March 31, 2026 was R\$ 8,145 (R\$ 5,699 in 2025), as detailed below:

|                              | 03/31/2026   | 03/31/2025 |
|------------------------------|--------------|------------|
| Management remuneration      |              |            |
| Short-term employee benefits | 261          | 203        |
| Share-based payment          | 1,299        | 772        |
| <b>Total</b>                 | <b>1,560</b> | <b>975</b> |

## 23. Net revenue

Net revenue for the respective periods is broken down as follows:

|                    | 03/31/2026           |                |                |                |               | Trading          | Total |
|--------------------|----------------------|----------------|----------------|----------------|---------------|------------------|-------|
|                    | Sale of produced oil |                |                |                |               |                  |       |
|                    | Polvo/TBMT           | Frade          | Albacora Leste | Peregrino      |               |                  |       |
| Gross revenue      | 108,387              | 266,627        | 293,317        | 545,003        | 32,030        | 1,245,364        |       |
| Deductions         | (18)                 | (3,695)        | (1)            | -              | -             | (3,714)          |       |
| <b>Net revenue</b> | <b>108,369</b>       | <b>262,932</b> | <b>293,316</b> | <b>545,003</b> | <b>32,030</b> | <b>1,241,650</b> |       |

  

|                    | 03/31/2025           |                |                |                |               | Trading        | Total |
|--------------------|----------------------|----------------|----------------|----------------|---------------|----------------|-------|
|                    | Sale of produced oil |                |                |                |               |                |       |
|                    | Polvo/TBMT           | Frade          | Albacora Leste | Peregrino      |               |                |       |
| Gross revenue      | 91,957               | 205,240        | 195,780        | 233,687        | 63,851        | 790,515        |       |
| Deductions         | (670)                | (2,401)        | (324)          | -              | -             | (3,395)        |       |
| <b>Subtotal</b>    | <b>91,287</b>        | <b>202,839</b> | <b>195,456</b> | <b>233,687</b> | <b>63,851</b> | <b>787,120</b> |       |
| Sales expenses     | (3,195)              | (7,684)        | (18,741)       | (261)          | (3,533)       | (33,414)       |       |
| <b>Net revenue</b> | <b>88,092</b>        | <b>195,155</b> | <b>176,715</b> | <b>233,426</b> | <b>60,318</b> | <b>753,706</b> |       |

For the three-month period ended March 31, 2026, as shown in Note 24, the trading department carried out oil purchase and sale operations from third parties, with the acquisition of approximately 499 thousand barrels of oil. As of 2025, these amounts are presented in the Note Cost of products sold, under sale expenses.



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### 24. Cost of products sold

|                                | Consolidated |            |
|--------------------------------|--------------|------------|
|                                | 03/31/2026   | 03/31/2025 |
| Depreciation and amortization  | (361,323)    | (247,255)  |
| Purchase of oil for resale     | (28,848)     | (56,772)   |
| Royalties and special interest | (71,643)     | (87,509)   |
| Operation and maintenance      | (40,715)     | (44,767)   |
| Consumables                    | (49,186)     | (32,372)   |
| Personnel                      | (29,488)     | (22,944)   |
| Lease Amortization             | (14,763)     | (9,453)    |
| Other costs                    | (13,095)     | (11,058)   |
| Logistics                      | (2,278)      | (5,062)    |
| Total production costs         | (611,339)    | (517,192)  |
| Sales expenses                 | (97,714)     | -          |
| Total cost of products sold    | (709,053)    | (517,192)  |

### 25. General and administrative expenses

|  | Parent Company |            |
|--|----------------|------------|
|  | 03/31/2026     | 03/31/2025 |
| Personnel expenses                     | (1,125)        | (1,209)    |
| General and administrative expenses    | (9)            | (33)       |
| Expenses with outsourced services      | (430)          | (54)       |
| Tax and rates                          | (239)          | (116)      |
| Depreciation and amortization expenses | (1)            | (1)        |
|  | (1,804)        | (1,413)    |

|  | Consolidated |            |
|--|--------------|------------|
|  | 03/31/2026   | 03/31/2025 |
| Personnel expenses                     | (17,388)     | (21,357)   |
| General and administrative expenses    | (5,275)      | (5,102)    |
| Expenses with outsourced services      | (5,361)      | (7,098)    |
| Tax and rates                          | (2,358)      | (334)      |
| Depreciation and amortization expenses | (5,562)      | (8,813)    |
|  | (35,944)     | (42,704)   |

### 26. Other revenues and expenses

|  | Parent Company |            |
|--|----------------|------------|
|  | 03/31/2026     | 03/31/2025 |
| Reversal (Provision) for labor contingencies | (12)           | -          |
| Reversal (Provision) for civil contingencies | 60             | -          |
| Other revenues (expenses)                    | (42)           | (37)       |
| Total  | 6              | (37)       |



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|  | Consolidated |            |
|--|--------------|------------|
|  | 03/31/2026   | 03/31/2025 |
| Reversal (Provision) for labor contingencies                 | (151)        | 913        |
| Reversal (Provision) for tax contingencies                   | (312)        | (241)      |
| Reversal (Provision) for civil contingencies                 | 1,799        | 330        |
| Indirect overhead – Partnerships                             | 261          | (79)       |
| Settlement of claim related to the Polvo FPSO demobilization | -            | (20,530)   |
| <i>Demurrage (freight delay)</i>                             | (12,176)     | (6,600)    |
| Inventory adjustments  | (13,672)     | -          |
| Arbitration expenses   | (847)        | (1,069)    |
| Peregrino transition costs                                   | (9,565)      | -          |
| Other revenues (expenses)                                    | 4,397        | 12,888     |
| Total  | (30,266)     | (14,388)   |

### 27. Financial income (loss)

|  | Parent Company |            |
|--|----------------|------------|
|  | 03/31/2026     | 03/31/2025 |
| Financial revenues                         | 22             | 20         |
| Revenue from realized financial investment | 12             | 10         |
| Other financial revenues                   | 10             | 10         |
| Financial expenses                         | (1,537)        | (2,236)    |
| Interest and other financial expenses      | (1,537)        | (2,236)    |
| Net exchange rate changes                  | (2,161)        | (4,291)    |
| Revenue from exchange-rate change          | 1,615          | (12,234)   |
| Expense on foreign exchange rate           | (3,776)        | 7,943      |

|  | Consolidated |            |
|--|--------------|------------|
|  | 03/31/2026   | 03/31/2025 |
| Financial revenues                         | 11,168       | 10,757     |
| Revenue from realized financial investment | 6,569        | -          |
| Fair value of derivatives                  | 480          | 1,683      |
| Gain in realization of derivatives         | -            | 7,855      |
| Other financial revenues                   | 4,119        | 1,219      |
| Financial expenses                         | (152,125)    | (87,610)   |
| Loss on realized financial investment      | (8,656)      | (11,389)   |
| Interest on loans and debentures           | (77,415)     | (44,546)   |
| Commission on bank guarantees              | (25)         | (54)       |
| Fair value of derivatives                  | (21,136)     | -          |
| Loss in realization of derivatives         | (9,932)      | (4,943)    |
| Expenses with interest on leases           | (3,434)      | (9,123)    |
| Loss on present value adjustment of ARO    | (26,235)     | (16,815)   |
| Other financial expenses                   | (5,292)      | (740)      |
| Net exchange rate changes                  | 97           | (4,120)    |
| Revenue from exchange-rate change          | 117,262      | 34,252     |
| Expense on foreign exchange rate           | (117,165)    | (38,372)   |

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### 28. Income tax and social contribution

Taxes on income of the Company differ from the theoretical value that would be obtained using the applicable tax rate, as shown below:

|  | Parent Company |            |
|--|----------------|------------|
|  | 03/31/2026     | 03/31/2025 |
| Income before income tax and social contribution                           | 458,973        | 353,524    |
| Tax rate according to the current legislation                              | 34%            | 34%        |
| Income tax and social contribution based on the current rate               | 156,051        | 120,198    |
| Non-deductible expenses/non-taxable revenue, net:                          |                |            |
| Permanent differences  | 266            | 22         |
| Equity in income of subsidiaries   | (157,912)      | (122,904)  |
| Difference in tax base due to the functional currency                      | 2,146          | 3,285      |
| Total  | 551            | 601        |
| Deferred income tax  | 551            | 601        |
| Expense (revenue) from income tax and social contribution in income (loss) | 551            | 601        |
| Effective rate on pre-tax profit   | 0.12%          | 0.17%      |
|  |                |            |
|  | Consolidated   |            |
|  | 03/31/2026     | 03/31/2025 |
| Income before income tax and social contribution                           | 325,527        | 98,449     |
| Tax rate according to the current legislation                              | 34%            | 34%        |
| Income tax and social contribution based on the current rate               | 110,679        | 33,473     |
| Non-deductible expenses/non-taxable revenue, net:                          |                |            |
| Permanent differences  | 7,860          | 2,120      |
| Deduction / Tax benefits   | (105)          | (1,118)    |
| (Use of) previously unrecognized tax loss                                  | (7,330)        | 2,634      |
| Effect of reduced tax rates in the USA and Luxembourg                      | (64,549)       | (38,033)   |
| Difference in tax base due to the functional currency                      | (179,450)      | (253,550)  |
| Total  | (132,895)      | (254,474)  |
| Income tax and social contribution   | 43,600         | 50,084     |
| Deferred income tax  | (176,495)      | (304,558)  |
| Expense (revenue) from income tax and social contribution in income (loss) | (132,895)      | (254,474)  |
| Effective rate on pre-tax profit   | -40.82%        | -258.48%   |

### 29. Segment reporting (Consolidated)

Operations by segment are identified based on internal reports, regularly reviewed by chief operating decision makers to allocate resources to segments and assess their performance. The Company, through its subsidiaries, operates only in the oil and gas exploration and production (E&P) segment in Brazil and abroad, therefore representing a single operating segment.

Segment reporting for continued operations:

|                    | 03/31/2026 | 12/31/2025 |
|--------------------|------------|------------|
| Current assets     |            |            |
| Brazil             | 861,171    | 1,179,518  |
| Abroad             | 1,180,736  | 560,317    |
| Non-current assets |            |            |
| Brazil             | 9,946,986  | 9,890,554  |
| Abroad             | 186,589    | 33,541     |



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|             |            |            |
|-------------|------------|------------|
| Net Revenue | 03/31/2026 | 03/31/2025 |
| Abroad      | 1,241,650  | 753,706    |

### 30. Objectives and policies for financial risk management

The Company is exposed to market (interest, price and exchange rates), credit and liquidity risks, and its strategy is to make a portion of its investments in fixed and variable income assets, foreign exchange transactions, interest, swaps, derivatives, commodities and other financial instruments for speculative purposes in various industries in Brazil and abroad in the short, medium and/or long term, to maximize the profitability and seek a higher return to its shareholder.

By adopting this strategy, the Company is exposed to the risks inherent to such investments, and to fluctuations in the prices of these assets, which may negatively impact the Company's cash position.

The Board of Directors regularly establishes and reviews policies for the management of each of these risks, which are summarized as follows.

#### Exchange rates risk

Exchange rates risk refers to the potential for financial losses resulting from fluctuations in exchange rates between currencies. The Company's functional currency is the dollar, as the substantial majority of its cash balances, revenues, operating costs and indebtedness are denominated in dollars. Additionally, debt instruments originally contracted in Brazilian reais are fully hedged through swap agreements that effectively convert such obligations into dollars. Accordingly, Management believes that the Company's exposure to foreign exchange rate fluctuations is not significant.

#### Price risk

Market risk is the possibility of losses arising from the effect of the fluctuation of market values of financial instruments and commodities. The company constantly monitors the market and, when necessary, contracts derivative transactions to neutralize the impacts of these commodity price oscillations.

#### Derivative financial instruments – Hedge

The Company, through its subsidiaries, enters into derivative financial instruments to hedge against the volatility of oil prices in the market. Instruments contracted include call options, put options, forwards, and swaps.

For the three-month period ended March 31, 2026, the Company recognized a net loss of US\$ 9,932 from the settlement of hedge operations and fair value loss of US\$ 20,656. The fair value of the instruments is recorded under current liabilities in the amount of US\$ 43,413.



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The Company designated the debentures, the loan entered into with XP S/A Bank and certain oil sales contracts as hedged items, and the swap contracts as hedging instruments. Moreover, it elected to use hedge accounting, as cash flow hedge in accordance with CPC 48/IFRS 9, item 6.4.1.

For the debentures and loans, the contracts have matching maturities and identical rates; therefore, the hedge relationship is considered to be fully effective, with no mismatch risk in relation to the amounts settled for each interest or principal payment.

For the oil contracts, which swap the sales price index from Dated Brent to ICE Brent, the correlation is high and the contractual terms are aligned.

As of March 31, 2026, the fair value adjustments of swap contracts recognized in equity totaled US\$ 128,339 (US\$ 124,058 as of December 31, 2025), as detailed below:

| Fair value adjustments | 03/31/2026     | 12/31/2025     |
|------------------------|----------------|----------------|
| Swap - Debentures      | 108,283        | 122,055        |
| Swap - Loans           | (2,517)        | 2,003          |
| Swap - Oil contracts   | 22,573         | -              |
| <b>Total</b>           | <b>128,339</b> | <b>124,058</b> |

### Interest rate risk

This risk arises from the possibility that the Company may incur losses due to fluctuations in interest rates, which could increase financial expenses related to borrowings indexed to the SOFR benchmark rate.

The Company's available funds are predominantly invested in securities issued by financial institutions, at low post-fixed rates and mostly with daily liquidity, in compliance with prudential concentration limits and without representing significant risk.

The table below presents the sensitivity analysis carried out for a nine-month horizon as of March 31, 2026. The probable scenario reflects interest expenses based on current market rates, while Scenarios I and II demonstrate the total floating-rate interest expense in the event of a 25% and 50% increase in interest rates, respectively, assuming all other variables remain constant.

| Operation           | Risk             | Probable Scenario | Scenário (I) 25% | Scenário (II) 50% |
|---------------------|------------------|-------------------|------------------|-------------------|
| Loans and financing | Increase in SOFR | (66,711)          | (77,066)         | (87,422)          |

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### Credit risk

The Company is exposed to credit risk in its operating activities and bank and/or financial institution deposits, foreign exchange transactions and other financial instruments. In order to mitigate such risks, the Group adopts a strategy of investing short-term funds with day-to-day liquidity and post-fixed rates in banks, bearing ratings by the key risk agencies and respecting prudential concentration limits, as disclosed in the note Cash and cash equivalents.

As for the credit risk of its sales transactions, the Company analyses the financial and equity position of its customers together with the service provider (trader), which also intermediates the oil sale transactions. For the three-month period ended March 31, 2026, oil net sales were made to 12 distinct clients, who do not present a relevant credit risk, considering that their background does not show any delays or defaults, with the main ones being Repsol, with 31% of the total sales, Cathay, with 17% of the total sales, Unipet, with 14% of the total sales and North with 13% of the total sales. The average collection period is approximately 30 days from completion of the sale.

### Liquidity risk

Management of risk implies maintaining cash consistent with the disbursement needs to cover its obligations, in accordance with the Company's approved business plan.

### Consolidated

| For the period ended March 31, 2026     | Book Value  | ≤12months | >12months   | Total       |
|---|-------------|-----------|-------------|-------------|
| Liabilities                             |             |           |             |             |
| Loans and financing                     | (3,115,214) | (337,283) | (4,214,955) | (4,552,238) |
| Suppliers                               | (458,129)   | (458,129) | -           | (458,129)   |
| Local debentures                        | (1,792,412) | (71,635)  | (3,371,733) | (3,443,368) |
| Lease liabilities                       | (140,771)   | (83,624)  | (72,332)    | (155,956)   |
| Fair value of debenture and loans swaps | (105,766)   | -         | -           | -           |
|   | (5,612,292) | (950,671) | (7,659,020) | (8,609,691) |

| As of December 31, 2025                 | Book Value  | ≤12months   | >12months   | Total       |
|---|-------------|-------------|-------------|-------------|
| Liabilities                             |             |             |             |             |
| Loans and financing                     | (3,120,024) | (437,360)   | (3,873,368) | (4,310,728) |
| Suppliers                               | (427,116)   | (427,116)   | -           | (427,116)   |
| Local debentures                        | (1,807,065) | (117,638)   | (3,086,531) | (3,204,169) |
| Lease liabilities                       | (117,195)   | (61,354)    | (65,541)    | (126,895)   |
| Fair value of debenture and loans swaps | (124,058)   | -           | -           | -           |
|   | (5,595,458) | (1,043,468) | (7,025,440) | (8,068,908) |



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### Parent Company

| For the period ended March 31, 2026 | Book Value      | ≤12months   | >12months       | Total           |
|-------------------------------------|-----------------|-------------|-----------------|-----------------|
| Liabilities                         |                 |             |                 |                 |
| Suppliers                           | (85)            | (85)        | -               | (85)            |
| Loans from related parties          | (84,534)        | -           | (84,534)        | (84,534)        |
|                                     | <u>(84,619)</u> | <u>(85)</u> | <u>(84,534)</u> | <u>(84,619)</u> |

| As of December 31, 2025    | Book Value      | ≤12months    | >12months       | Total           |
|----------------------------|-----------------|--------------|-----------------|-----------------|
| Liabilities                |                 |              |                 |                 |
| Suppliers                  | (505)           | (505)        | -               | (505)           |
| Loans from related parties | (81,121)        | -            | (81,121)        | (81,121)        |
|                            | <u>(81,626)</u> | <u>(505)</u> | <u>(81,121)</u> | <u>(81,626)</u> |

### Fair value of financial assets and liabilities

The "fair value" concept provides for the valuation of assets and liabilities based on market prices in the case of liquid assets or based on mathematical pricing models otherwise. The level in the fair value hierarchy gives priority to unadjusted quoted prices in an active market. These financial instruments are grouped in levels from 1 to 3, based on the grade that their fair value is quoted:

- Level 1: fair value measurement uses prices quoted (not corrected) in active markets, based on equal assets and liabilities.
- Level 2: fair value measurement is derived from other inputs quoted included in Level 1, which are quoted through an asset or liability directly (i.e. as the prices) or indirectly (i.e. derivative of prices).
- Level 3: fair value measurement is derived from valuation techniques that include an asset or liability that are not included in an active market.

Fair value obtained by management were determined to be level 2 for those financial instruments below, and there were no transfers between measurement levels in the fair value hierarchy for the three-month period ended March 31, 2026.



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|   | 03/31/2026     |            |              |            | 12/31/2025     |            |              |            |
|---|----------------|------------|--------------|------------|----------------|------------|--------------|------------|
|   | Parent Company |            | Consolidated |            | Parent Company |            | Consolidated |            |
|   | Book value     | Fair value | Book value   | Fair value | Book value     | Fair value | Book value   | Fair value |
| <b>Financial assets</b>                           |                |            |              |            |                |            |              |            |
| Amortized cost:                                   |                |            |              |            |                |            |              |            |
| Cash and cash equivalents (ii)                    | 274            | 274        | 535,243      | 535,243    | 993            | 993        | 617,602      | 617,602    |
| Accounts receivable (i)                           | -              | -          | 804,967      | 804,967    | -              | -          | 307,157      | 307,157    |
| Related parties                                   | 12,952         | 12,952     | -            | -          | 3,375          | 3,375      | -            | -          |
| <b>Financial liabilities</b>                      |                |            |              |            |                |            |              |            |
| Amortized cost:                                   |                |            |              |            |                |            |              |            |
| Suppliers (i)                                     | 85             | 85         | 458,129      | 458,129    | 505            | 505        | 427,116      | 427,116    |
| Loans and financing                               | -              | -          | 3,117,092    | 3,117,092  | -              | -          | 3,118,532    | 3,118,532  |
| Debentures  | -              | -          | 2,049,012    | 2,049,012  | -              | -          | 1,854,835    | 1,854,835  |
| Fair value through the other comprehensive income |                |            |              |            |                |            |              |            |
| Swap (ii)   | -              | -          | (258,478)    | (152,712)  | -              | -          | (46,278)     | 77,780     |
| Fair value through profit or loss                 |                |            |              |            |                |            |              |            |
| Financial instruments (ii)                        | -              | -          | 43,413       | 43,413     | -              | -          | 184          | 184        |

(i) The amounts related to the balance of accounts receivable and suppliers does not have significant differences in the fair value since receivable/payment turnover of these balances is 30 days on average.

(ii) The fair value measurements are obtained by directly observable variables (as well as prices).

### 31. Contingencies

Management of the Company and its subsidiaries, based on the opinion of its legal advisors regarding the likelihood of loss in several lawsuits, believes that the provisions recorded in the statement of financial position as of March 31, 2026 and December 31, 2025 in the amounts of US\$ 143,647 and US\$ 137,787, respectively, are sufficient to cover losses considered probable and reasonably estimated. The Company has judicial deposits related to ongoing lawsuits recorded in non-current assets totaling US\$ 37,523 (US\$ 34,399 as of December 31, 2025), mainly related to tax and labor claims.

#### Nature of provisions recorded

Currently, the Company is party to lawsuits with probable loss, which are basically labor claims that amount to US\$ 4,643, tax claims of US\$ 18,040, civil, regulatory claims of US\$ 68,065 (as of December 31, 2025, US\$ 4,263, US\$ 16,817e US\$64,081, respectively). Among the probable causes, the most relevant are a regulatory one by Prio Forte totaling US\$ 41,824, referring to fines on local content and a fiscal one, also by Prio Forte of US\$ 17,838, referring to the requirement of collecting withholding income tax on remittances made in 2013 for settlement of financial intermediation contracts.



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At the acquisition of Dommo Energia and Prio Stellina, the fair value was recognized referring to the contingent liability assumed, measured as possible loss. The possible losses as of March 31, 2026 amount to US\$ 40,520 and US\$ 12,379, respectively (as of December 31, 2025, US\$ 40,247 and US\$ 4,564, respectively). Of this amount, the most relevant causes are:

- (1) Secretaria da Receita Federal, regarding the Challenge to the Tax Assessment Notice issued against Prio Tigris, in which a tax credit is demanded for corporate income tax (IRPJ) and social contribution (CSLL), relating to the base years of 2012 and 2013, plus a fine of 75% and interest calculated by Selic, in the amount of US\$11,067; and
- (2) Fazenda Nacional, referring to a tax debt annulment action with a request for provisional injunctive relief of an antecedent precautionary nature to suspend the full enforceability of the tax credit resulting from the collection issued by the Brazilian Federal Revenue Service, in the amount of US\$ 2,439.

### Other lawsuits with possible loss

The risk of loss in other lawsuits is classified as possible totaling US\$778,985 (US\$ 732,397 as of December 31, 2025), of which US\$ 269,786 refers to tax claims, US\$ 504,385 is related to civil claims and US\$ 4,814 to labor claims (US\$ 259,221, US\$ 472,322 e US\$ 854, respectively, as of December 31, 2025). The lawsuits with the most relevant values are:

- (1) Confederação Nacional de Pescadores e Aquicultores, totaling US\$ 254,872, requesting the payment of material and moral damages for losses caused to fishermen in municipalities in the states of Rio de Janeiro and Espírito Santo, due to the creation of a zone of fishing exclusion for the gas and oil exploration platform, in the Frade Field.
- (2) Federação dos Pescadores do Rio de Janeiro (“FEPERJ”), totaling US\$ 90,339, requesting reparation for alleged losses suffered by fishermen as a result of the Oil Spills of Frade Field in 2011/2012, when operated by Chevron, which is currently in the knowledge phase.
- (3) Secretaria de Receita Federal totaling US\$ 67,520, referring to the tax assessment notice requiring withholding income tax (IRRF) on remittances abroad as interest arising from the Export Prepayment Agreement (“PPE”) of Forte.
- (4) Procuradoria Geral da Fazenda Nacional totaling US\$ 42,901, charging IRPJ and CSLL due to the transfer pricing rules used in Jaguar in 2010, when operated by Chevron, and is awaiting the decision of an Appeal in the higher court. The Company awaits confirmation of settlement, which has a favorable decision for Prio Jaguar.
- (5) Secretaria de Receita Federal totaling US\$ 35,139, referring to the non-recognition of early reimbursement in the amount of 50% of the total Pis and Cofins credit.
- (6) Fazenda Nacional totaling US\$ 21,172, referring to the advance payment requirement of the historic amount of us\$ 14,604, arising from PIS and Cofins credits advanced



**Notes to the individual and consolidated interim financial information**

**March 31, 2026**

*(In thousands of dollars—US\$, unless otherwise indicated)*

by the Brazilian Federal Revenue Service.

- (7) Fazenda Nacional totaling US\$ 19,125 referring to the Ordinary Action filed with the objective of deconstituting Forte's IRRF tax credit.
- (8) Arbitration decision handed down by Tuscany, totaling US\$ 17,941, referring to the reimbursement due to the early termination of the lease and operating agreements for helitransportable drilling rigs for O&G.