



CAIXA *Seguridade*

APRESENTAÇÃO DE RESULTADOS

3T25

CAIXA
Seguridade

APRESENTAÇÃO DE RESULTADOS **3T25**

1 EXECUÇÃO **ESTRATÉGICA/DESTAQUES**

Gustavo Portela

CEO / Diretor Presidente



ATUAÇÃO ATIVA EM DIVERSOS FÓRUNS, REAFIRMANDO NOSSO COMPROMISSO COM A AGENDA ASG

O MAIOR EVENTO CLIMÁTICO DO MUNDO

COP 30



CASA DO SEGURO

Fortalecimento do setor de seguros como instrumento estratégico de proteção social e de alavancagem de investimentos frente aos desafios da transição climática.



ARENA SEGURIDADE NA AGÊNCIA CONCEITO VER-O-PESO

Promoção da educação financeira securitária como movimento de inclusão, com iniciativas coordenadas pelas empresas participadas, oferecendo conteúdos relevantes, experiências enriquecedoras e capacitações que empoderam pessoas e comunidades.



3T25 NOVOS RECORDES DE EMISSÕES

HABITACIONAL

R\$ **1.016,8**_{mi} +10,2%
Prêmios Emitidos /3T24
+11,5%
/9M24

RESIDENCIAL

R\$ **307,2**_{mi} +28,7%
Prêmios Emitidos /3T24
+25,8%
/9M24

- ▶ **Liderança de Mercado** consolidada no Habitacional, com desempenho fortalecido pela robusta originação de crédito imobiliário na CAIXA.
- ▶ Crescimento sustentado do **elevado índice de renovação** de Residencial: **+7,3 p.p.** entre 3T25 e 3T24.
- ▶ Aumento do tempo de permanência do segurado com:
 - **+32,3%** (3T25/3T24) no **residencial acoplado ao habitacional**.
 - **17,8%** das emissões da Caixa Residencial em 3T25 vinculadas à **Campanha Parcela no Bolso**.



3T25 CUIDADO COM O FUTURO

PREVIDÊNCIA

R\$ **191,9** bi +14,4%
Reservas /3T24

R\$ **7,1** bi +5,4% +3,1%
Receita /3T24 /9M24

▶ Captação líquida no 3T25 de **R\$ 1,1 BI**, favorecida pelo maior volume trimestral de portabilidade de entrada:

R\$ 623,7 MI
+50,9% (3T25/3T24).

VIDA

R\$ **595,7** mi +2,6%
Prêmios Emitidos /3T24
+1,2%
/9M24

▶ Lançamento do **Seguro Perda de Renda**, que garante o pagamento de até seis parcelas do crédito imobiliário em situações de desemprego involuntário ou incapacidade física temporária.



3T25 ESTRATÉGIAS EM ACUMULAÇÃO

CONSÓRCIO

R\$ **6,3** bi +28,8%
Cartas de crédito /3T24
+35,4%
/9M24

- ▶ Cartas de crédito de imóveis: **+39,3%** entre 3T25 e 3T24.
- ▶ Lançamento de **Plataforma para Venda de Cotas** de Consórcio no mercado secundário.

CAPITALIZAÇÃO

R\$ **485,4** mi +33,3%
Arrecadação /3T24
+23,9%
/9M24

- ▶ **Melhor Trimestre** em arrecadação, com **+36,2%** em Pagamento Mensal (3T25/3T24).
- ▶ **Ampliação de Portfolio**, com novos prazos de capitalização para o produto X CAP Empresarial e o lançamento do X CAP Singular.



DESEMPENHO 3T25

R\$ 1,14 BI

LUCRO LÍQUIDO

Gerencial

+13,4% /3T24

+9,5% /2T25

+18,2% /9M24

ROE **69,2 %** **+6,3 p.p.** 3T24

R\$ 1,05 BI DIVIDENDOS **92,1%** payout



APRESENTAÇÃO DE RESULTADOS **3T25**

2 DESEMPENHO COMERCIAL E FINANCEIRO

Edgar Vieira Soares

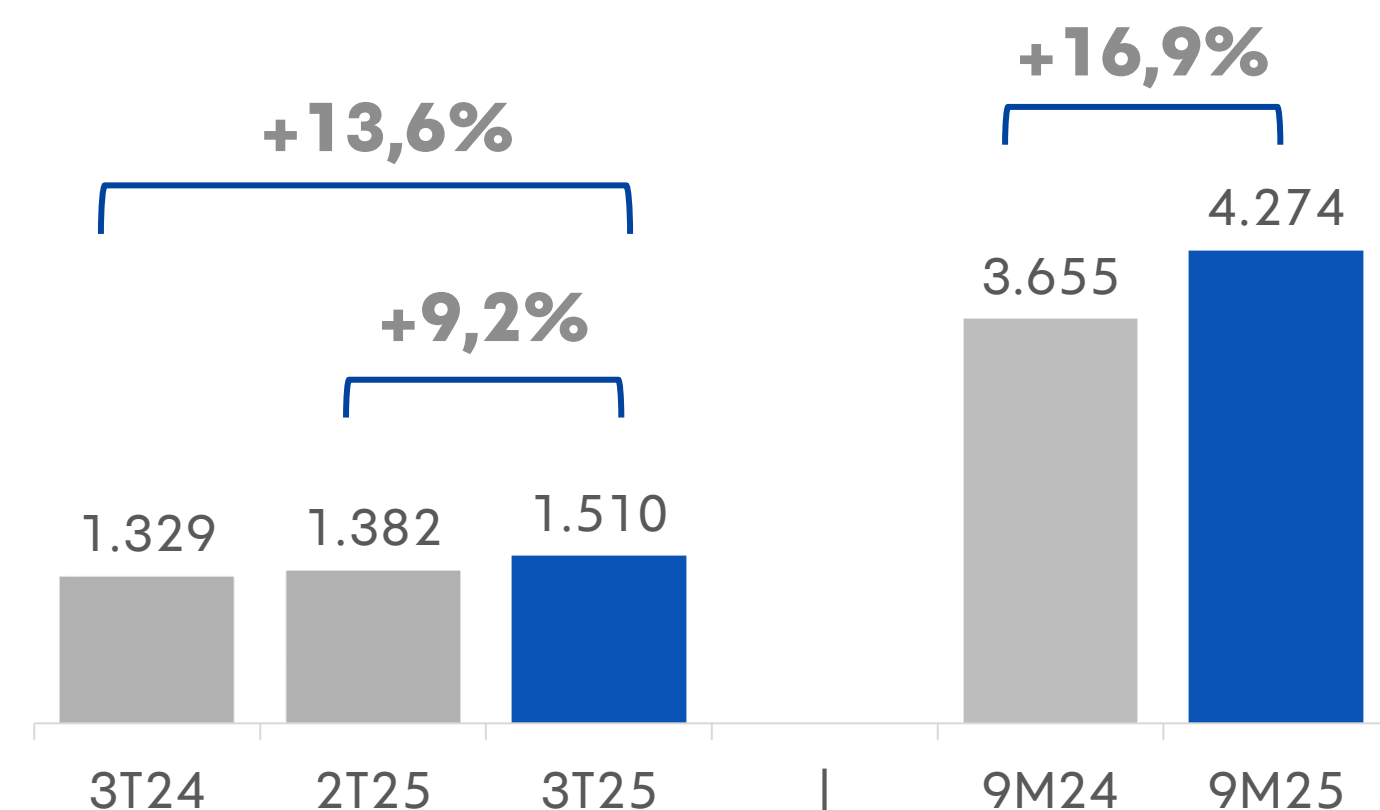
CFO / Diretor de Finanças e RI

Receitas Operacionais R\$ **1.510** milhões

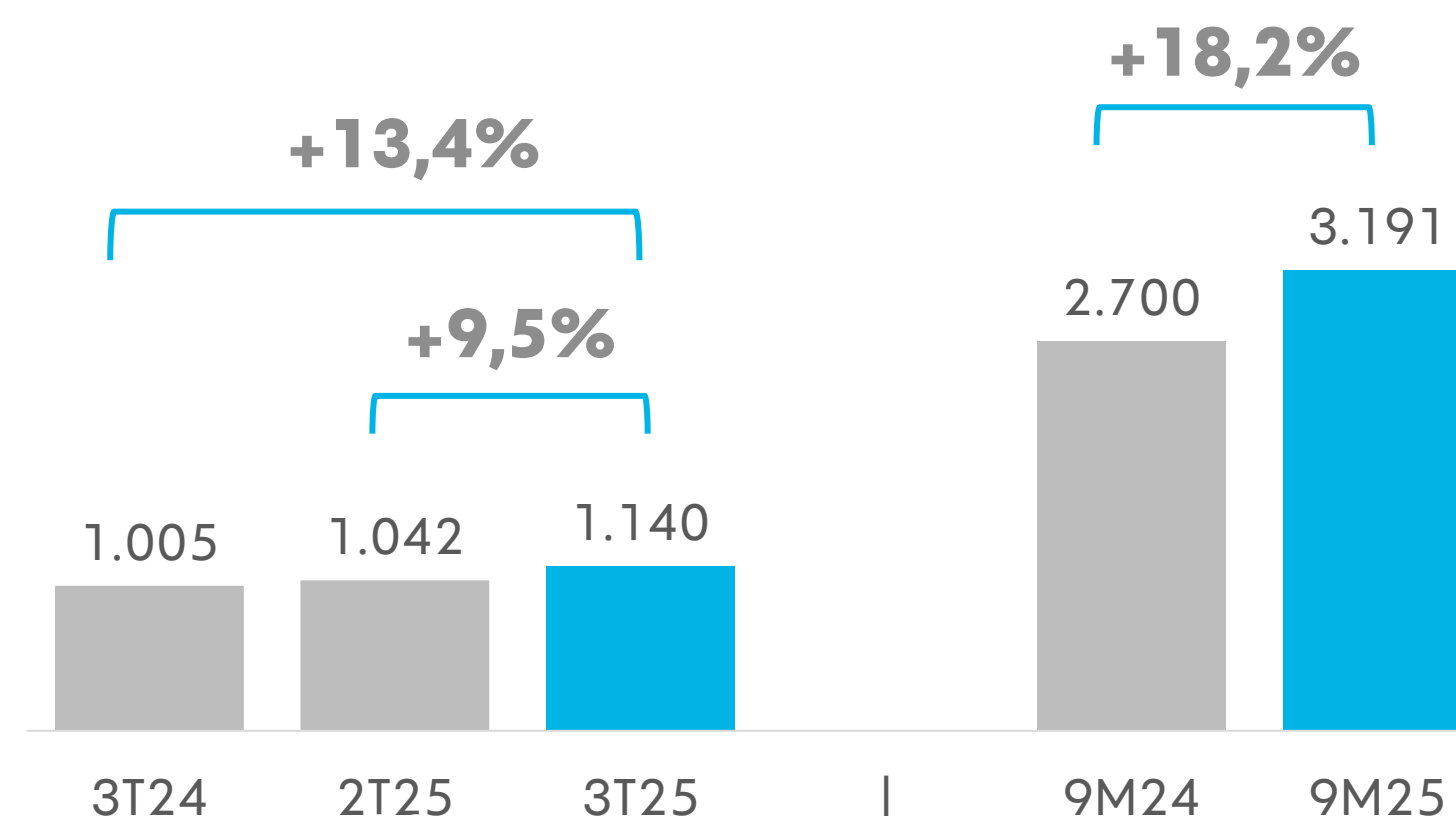
Lucro Líquido Gerencial R\$ **1.140** milhões

ROE¹ **69,2%** a.a.

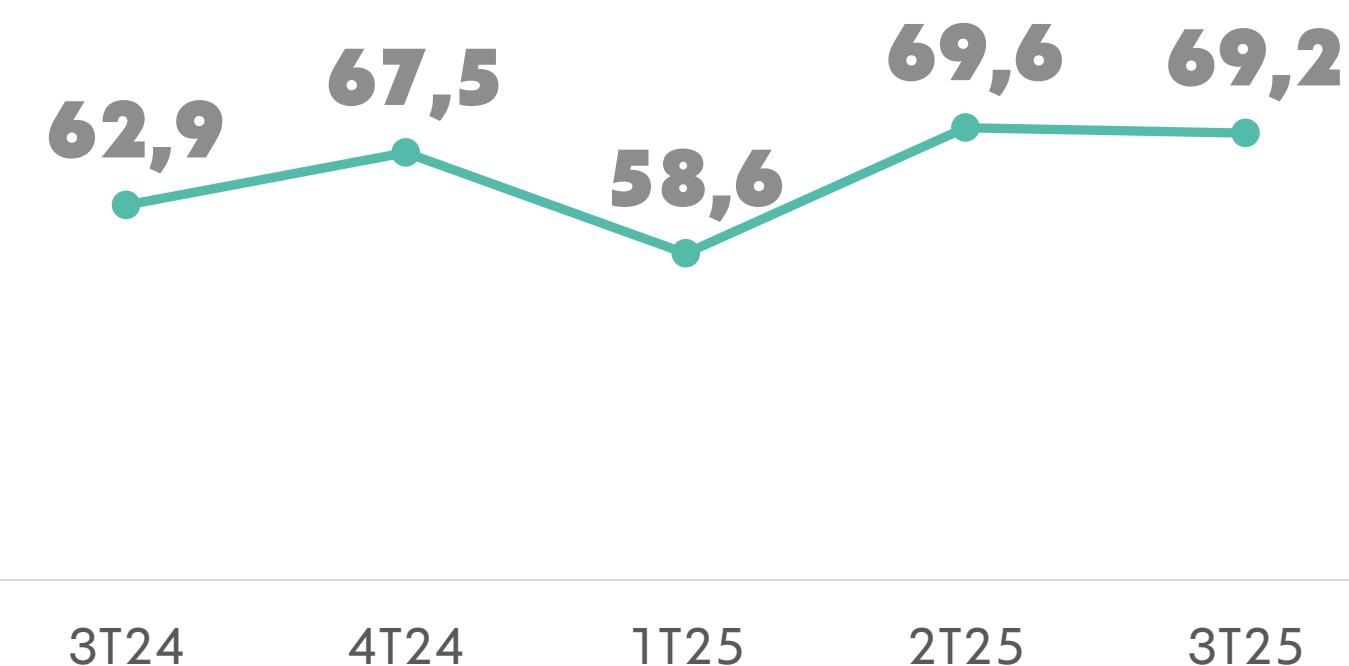
Receitas Operacionais
R\$ milhões



Lucro Líquido Gerencial
R\$ milhões



% a.a.



Receitas R\$ milhões		3T25	/3T24	/9M24
Participações	58%	875	+16%	+22%
Distribuição	42%	635	+11%	+10%
Total	100%	1.510	+14%	+17%

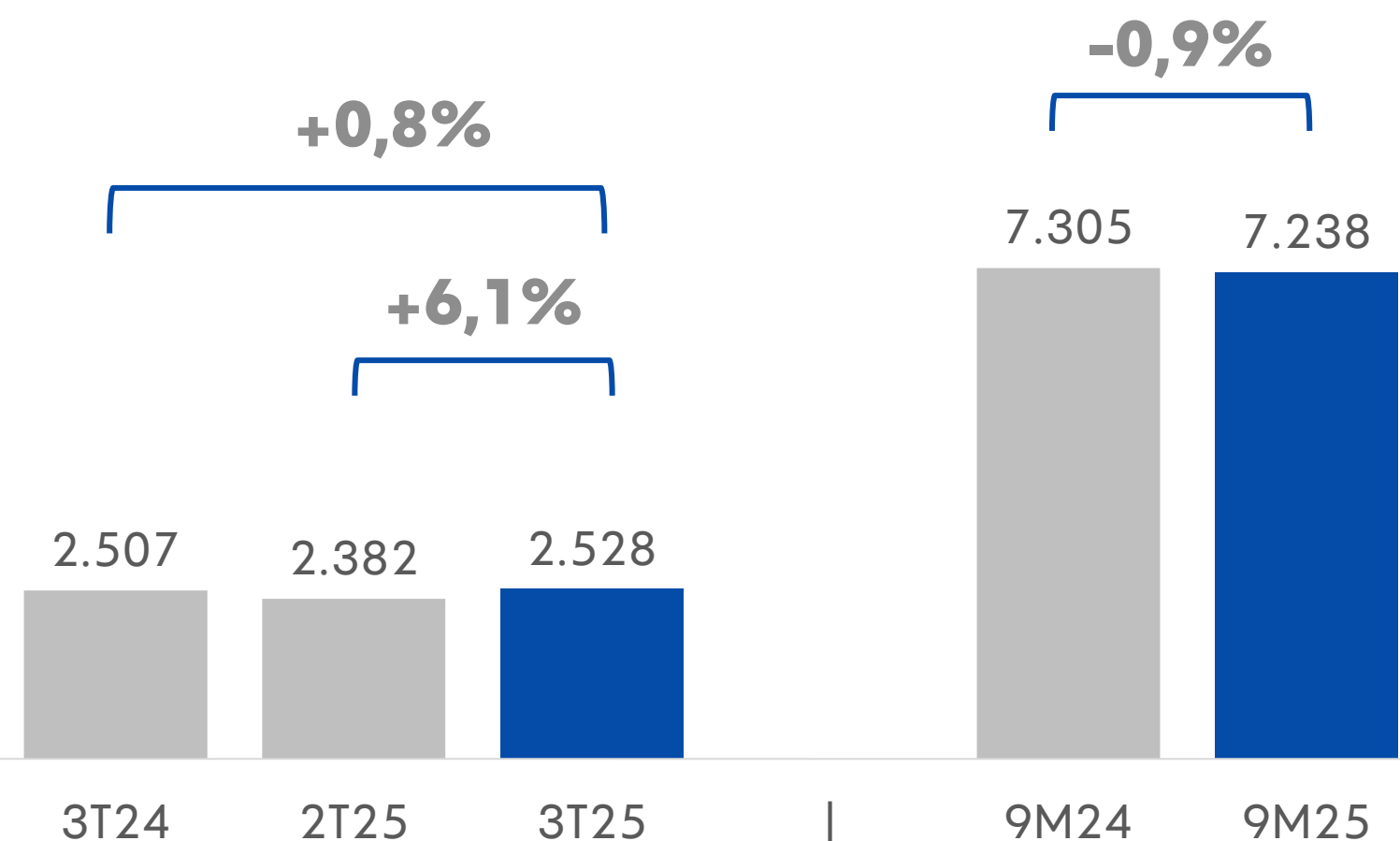
Lucro Líquido Contábil, em acordo com a norma CPC 50 (IFRS 17), de R\$ 3.219,6 milhões em 2025, crescimento de 23,9% em relação a 2024.

ROE: Crescimento anual de 6,3 p.p. em relação ao indicador de 3T24.

¹ Lucro dos últimos 12 meses \ média do PL ajustado do mês de referência com o correspondente do exercício anterior

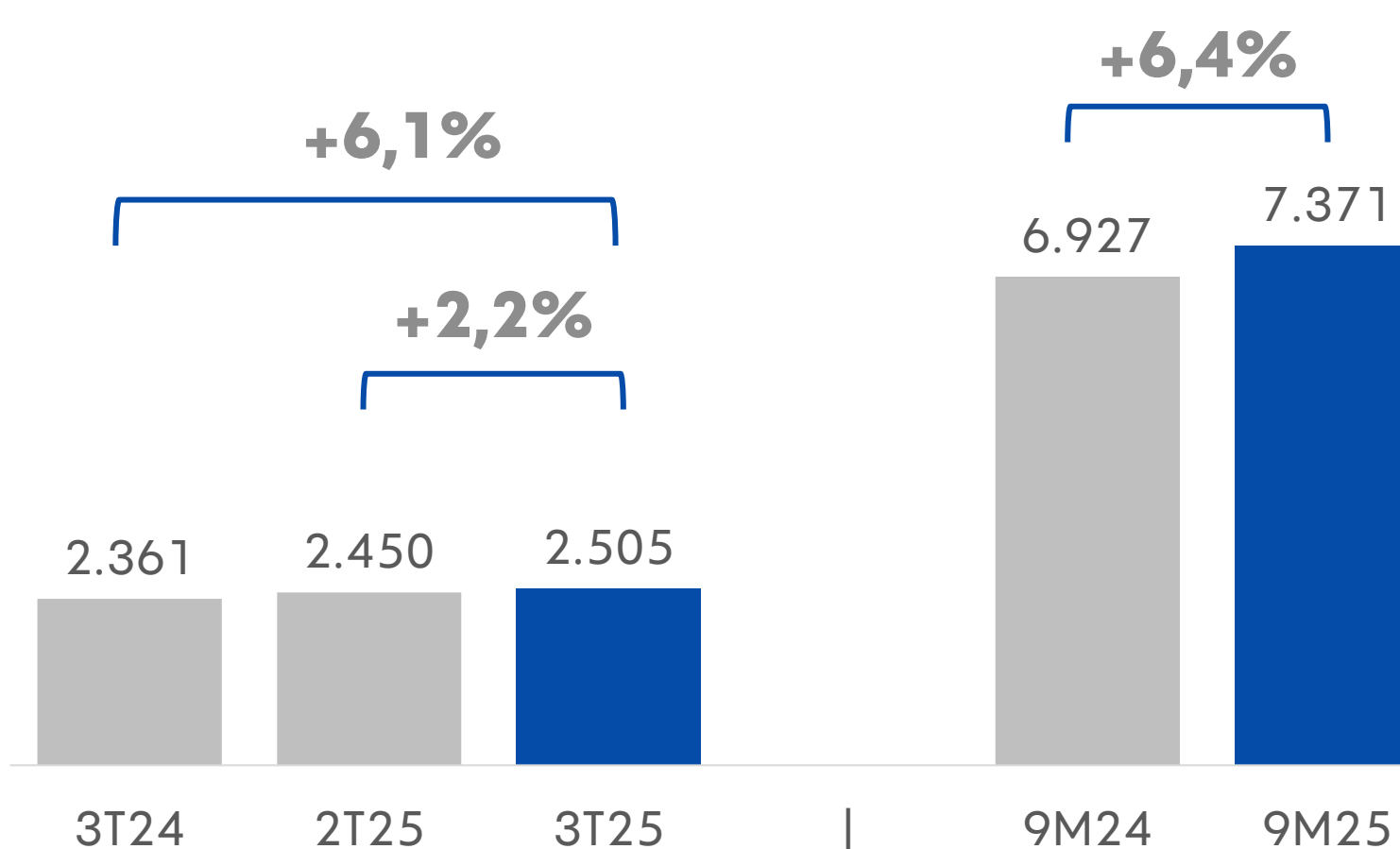
Prêmios Emitidos

R\$ milhões



Prêmios Ganhos

R\$ milhões



Prêmios Emitidos

Destaque para o crescimento anual nos ramos Habitacional (+11,5%), Residencial (+25,8%) e Assistência (+54,4%).

Prêmios Emitidos por Ramo

R\$ milhões

Prêmios Emitidos por Ramo	R\$ milhões 3T25	/3T24	/9M24
Habitacional	1.017	+10%	+11%
Vida	596	+3%	+1%
Prestamista	384	-36%	-37%
Residencial	307	+29%	+26%
Assistência	76	+49%	+54%
Outros Seguros	148	+30%	+2%
Total Seguros	2.528	+1%	-1%

Prêmios Ganhos por Ramo

R\$ milhões

Prêmios Ganhos por Ramo	R\$ milhões 3T25	/3T24	/9M24
Habitacional	1.017	+10%	+11%
Vida	562	+4%	+2%
Prestamista	484	-6%	-3%
Residencial	240	+15%	+14%
Assistência	76	+49%	+54%
Outros Seguros	127	+1%	-1%
Total Seguros	2.505	+6%	+6%

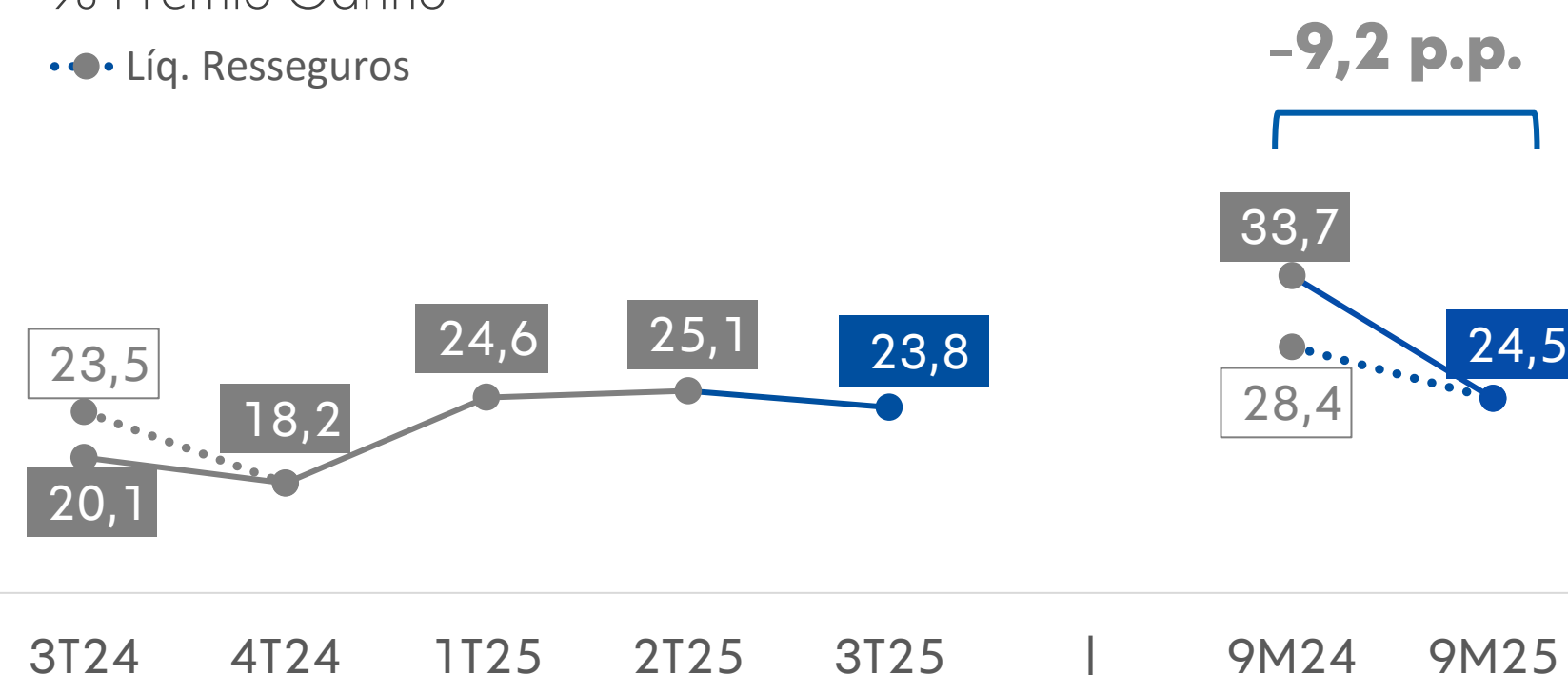


Indicadores de Desempenho

Sinistralidade

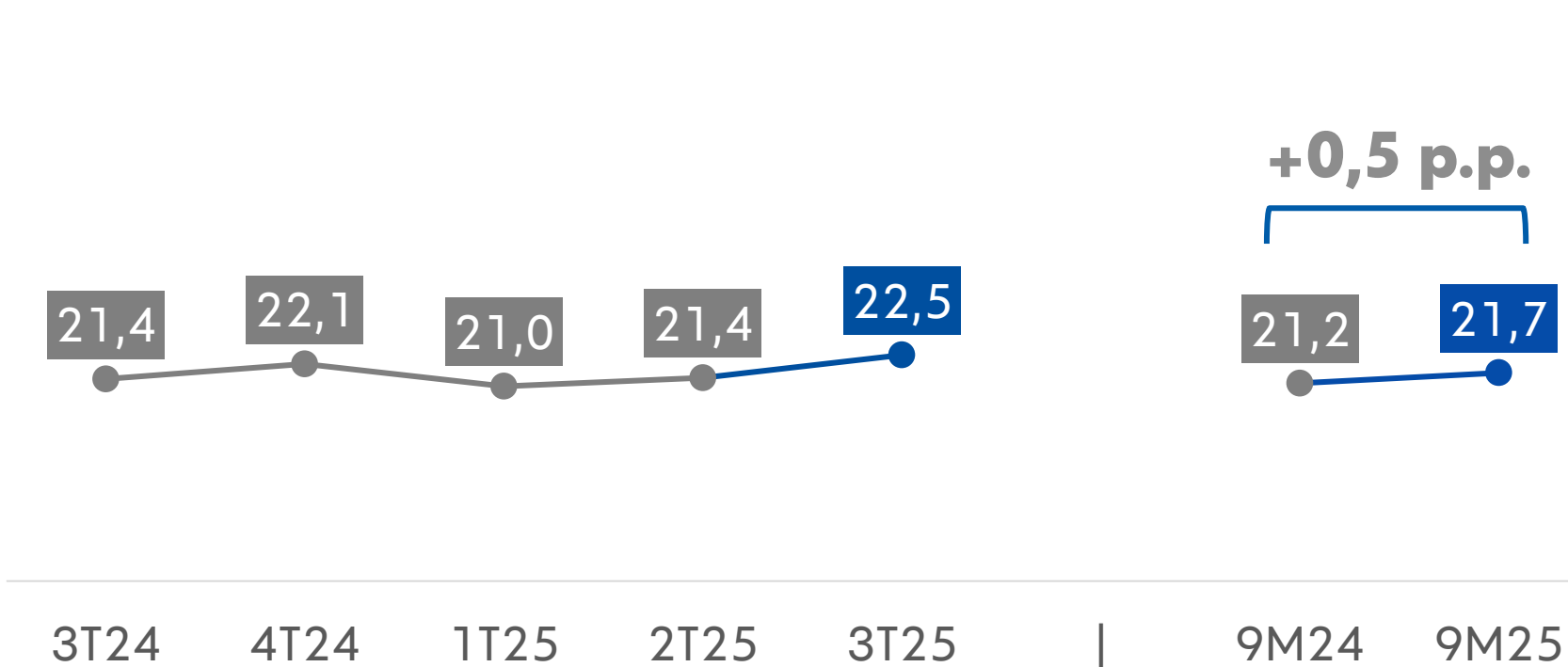
% Prêmio Ganho

••• Líq. Resseguros



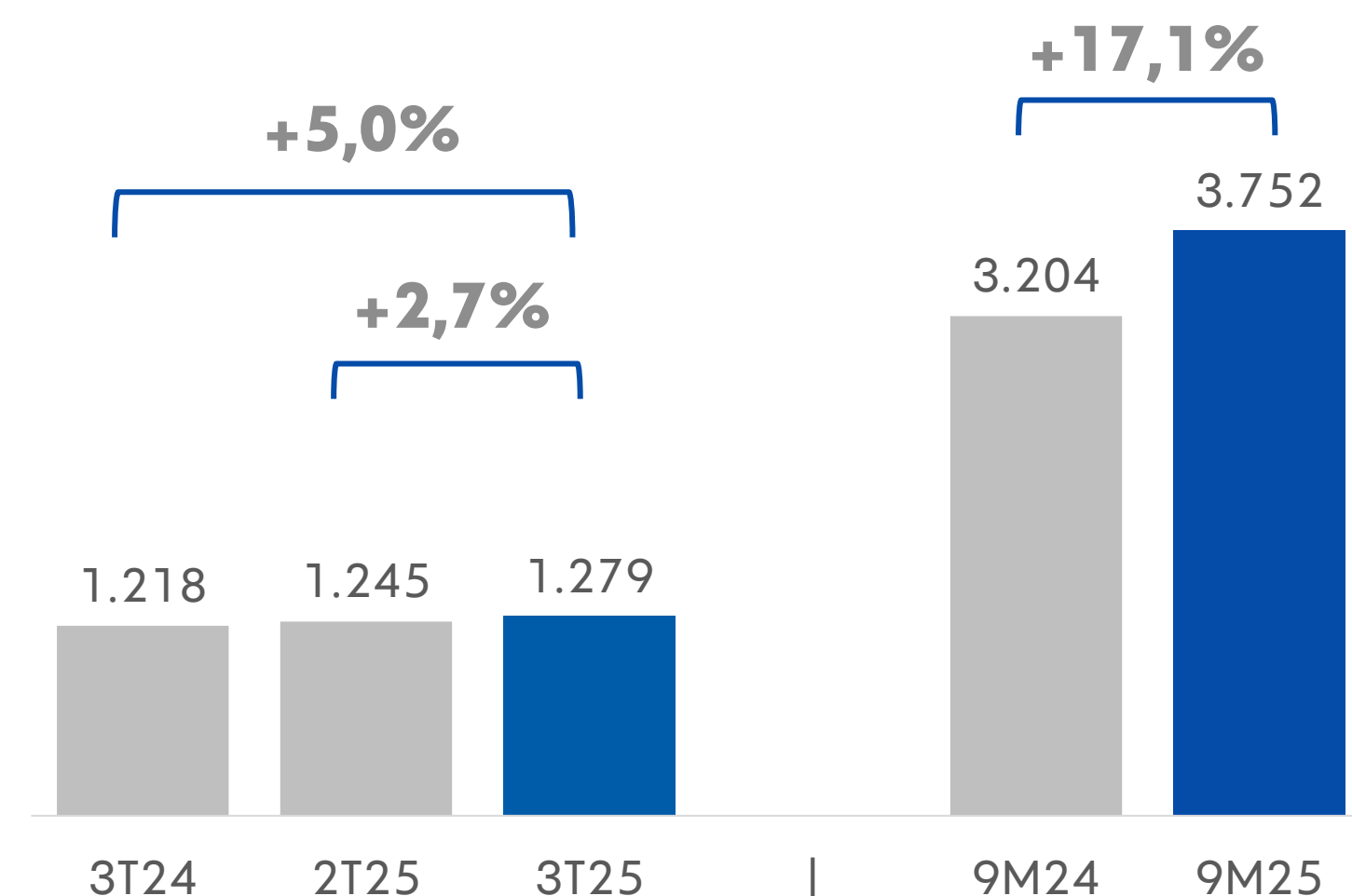
Comissionamento

% Prêmio Ganho



Margem Operacional

R\$ milhões



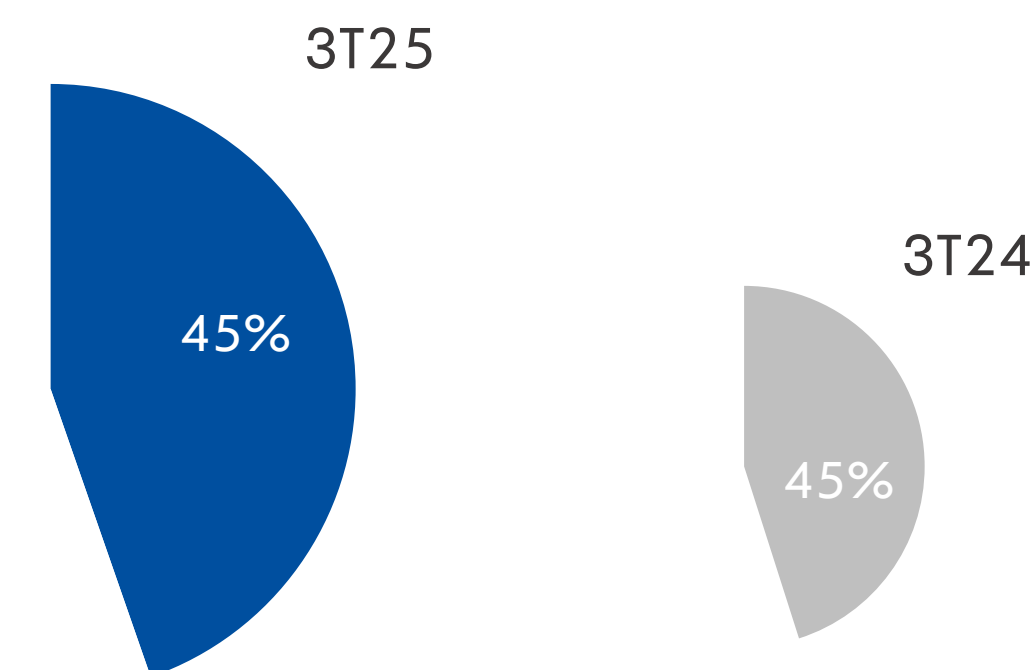
Distribuição e Variação por Ramo

R\$ milhões

		R\$ milhões 3T25	/3T24	/9M24
Habitacional	48%	610	+9%	+15%
Vida	23%	297	-3%	-1%
Prestamista	15%	195	-5%	+89%
Residencial	9%	114	+17%	+12%
Assistência	3%	40	+60%	+63%
Outros Seguros	2%	23	+6%	-8%
Total Seguros	100%	1.279	+5%	+17%

Representatividade¹

% Margem Operacional Total



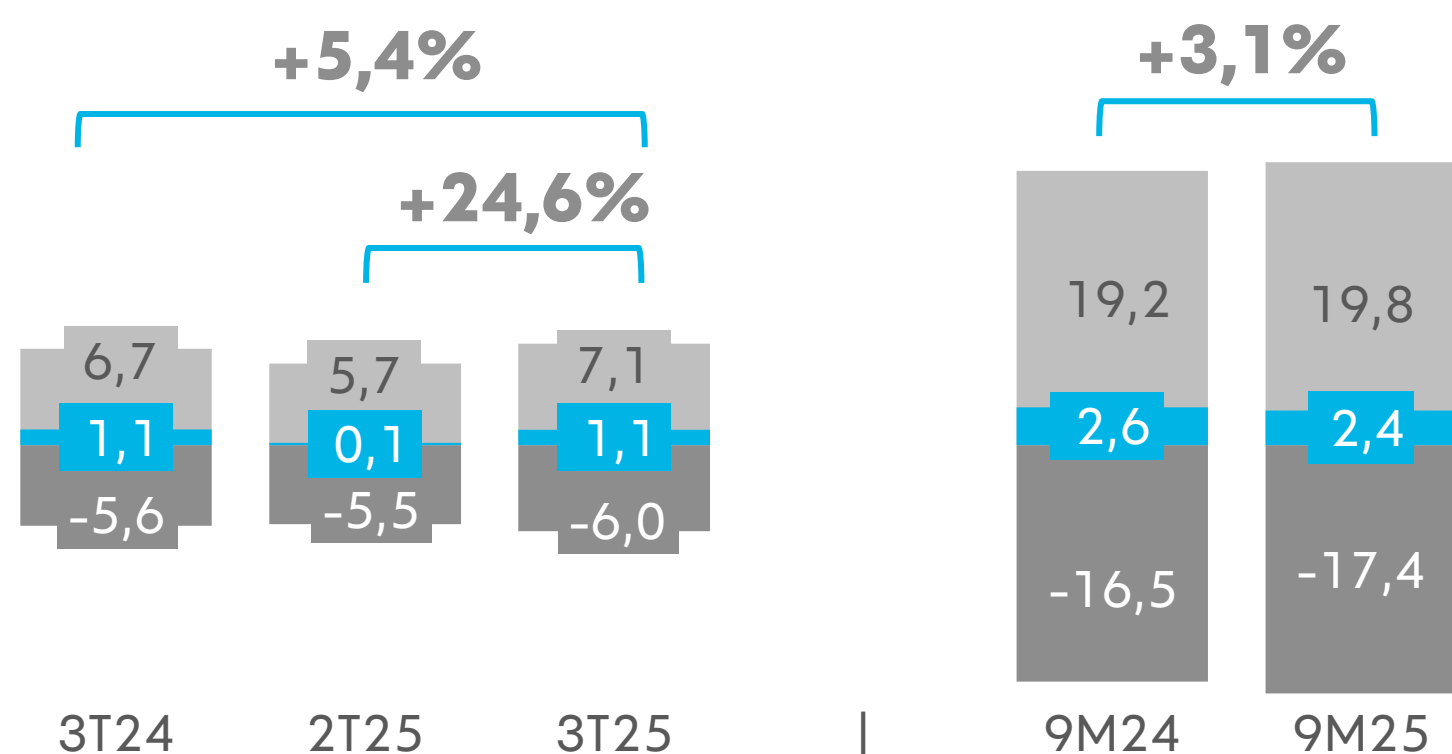
¹ Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

PREVIDÊNCIA

Contribuições de Previdência

R\$ bilhões

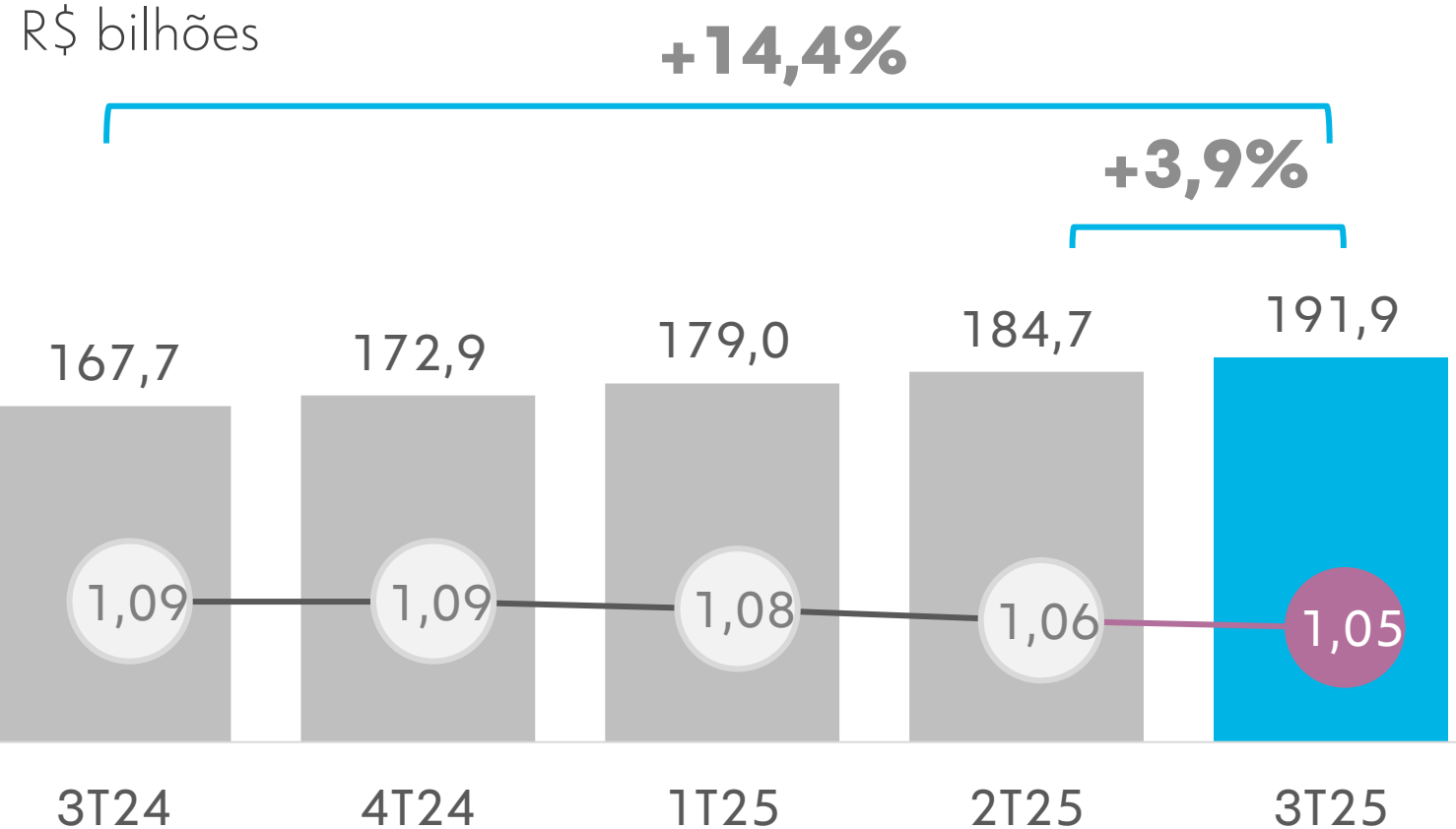
- Portabilidade/Resgate
- Contribuição Bruta
- Contribuição Líquida



Reservas de Previdência

R\$ bilhões

Taxa Adm Média a.a. % Reservas

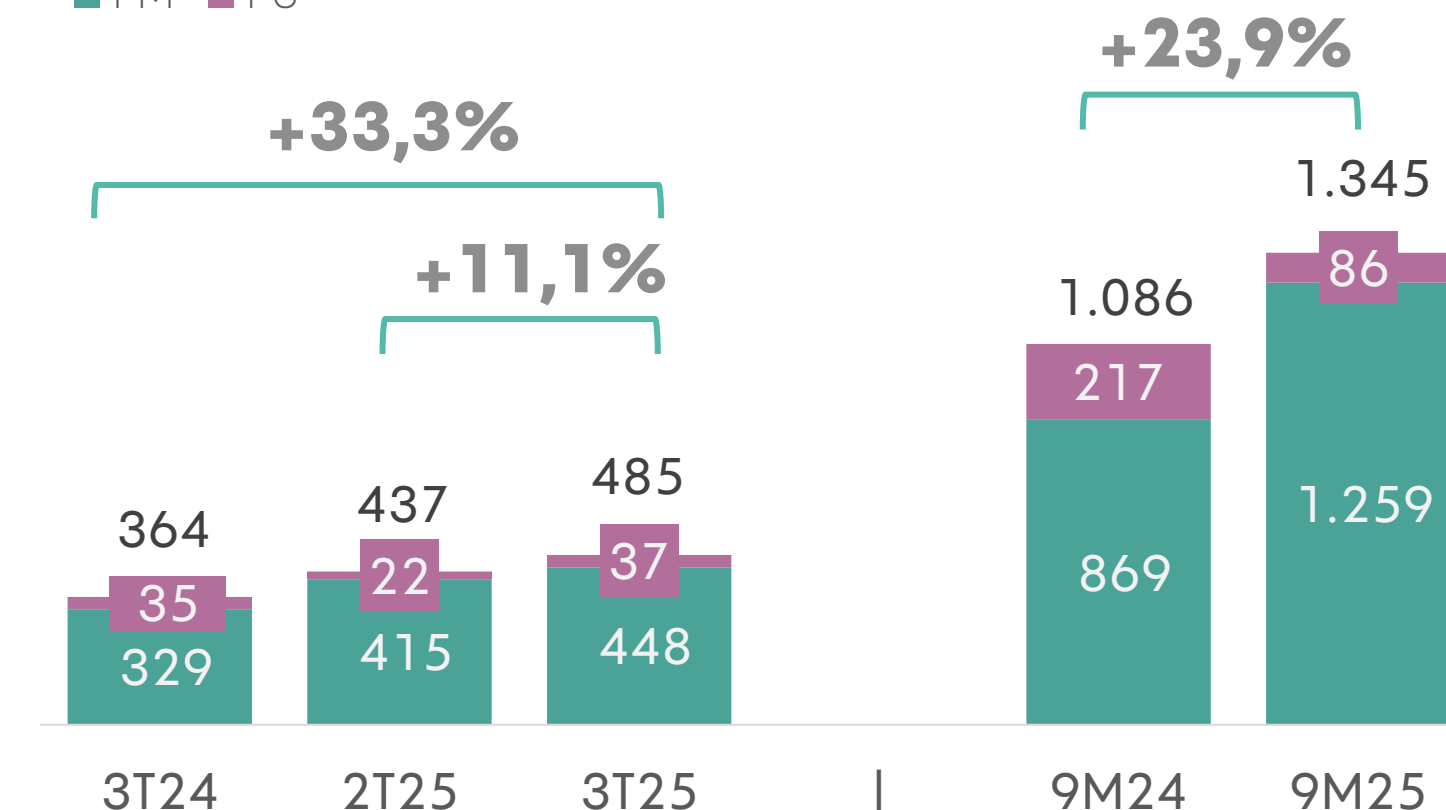


CAPITALIZAÇÃO

Recursos Arrecadados - Capitalização

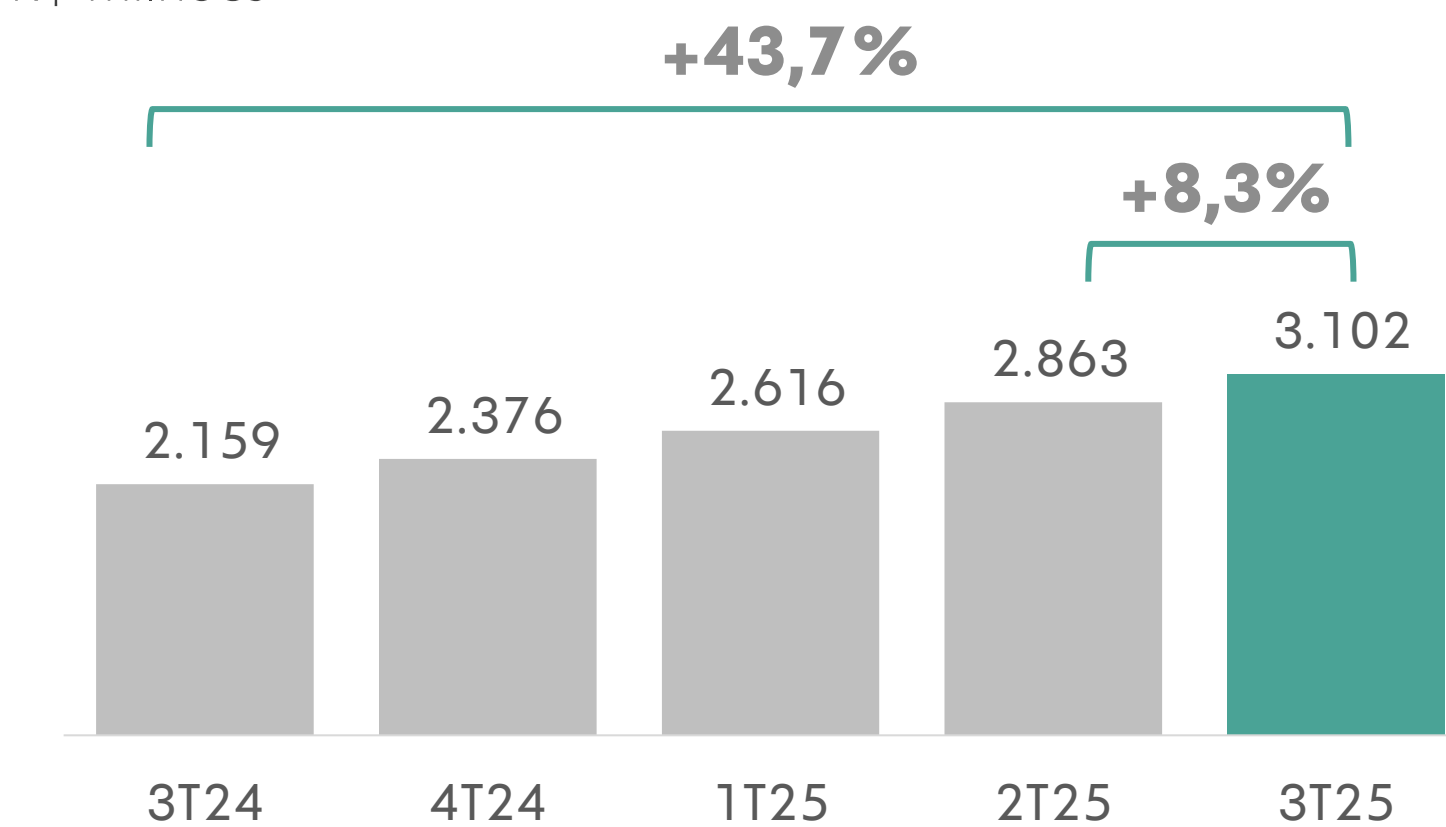
R\$ milhões

PM PU



Reservas de Capitalização

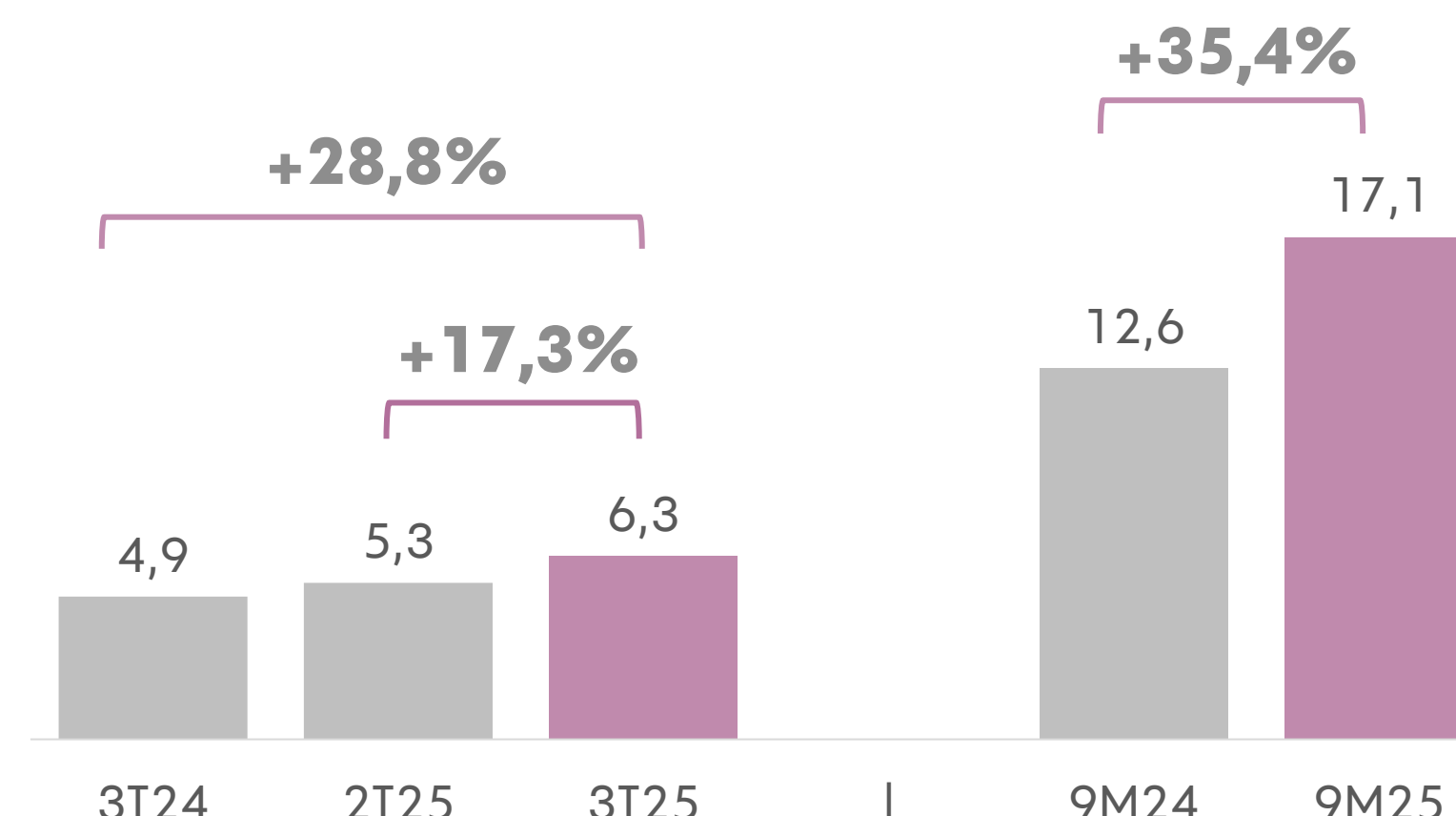
R\$ milhões



CONSÓRCIO

Cartas de Crédito

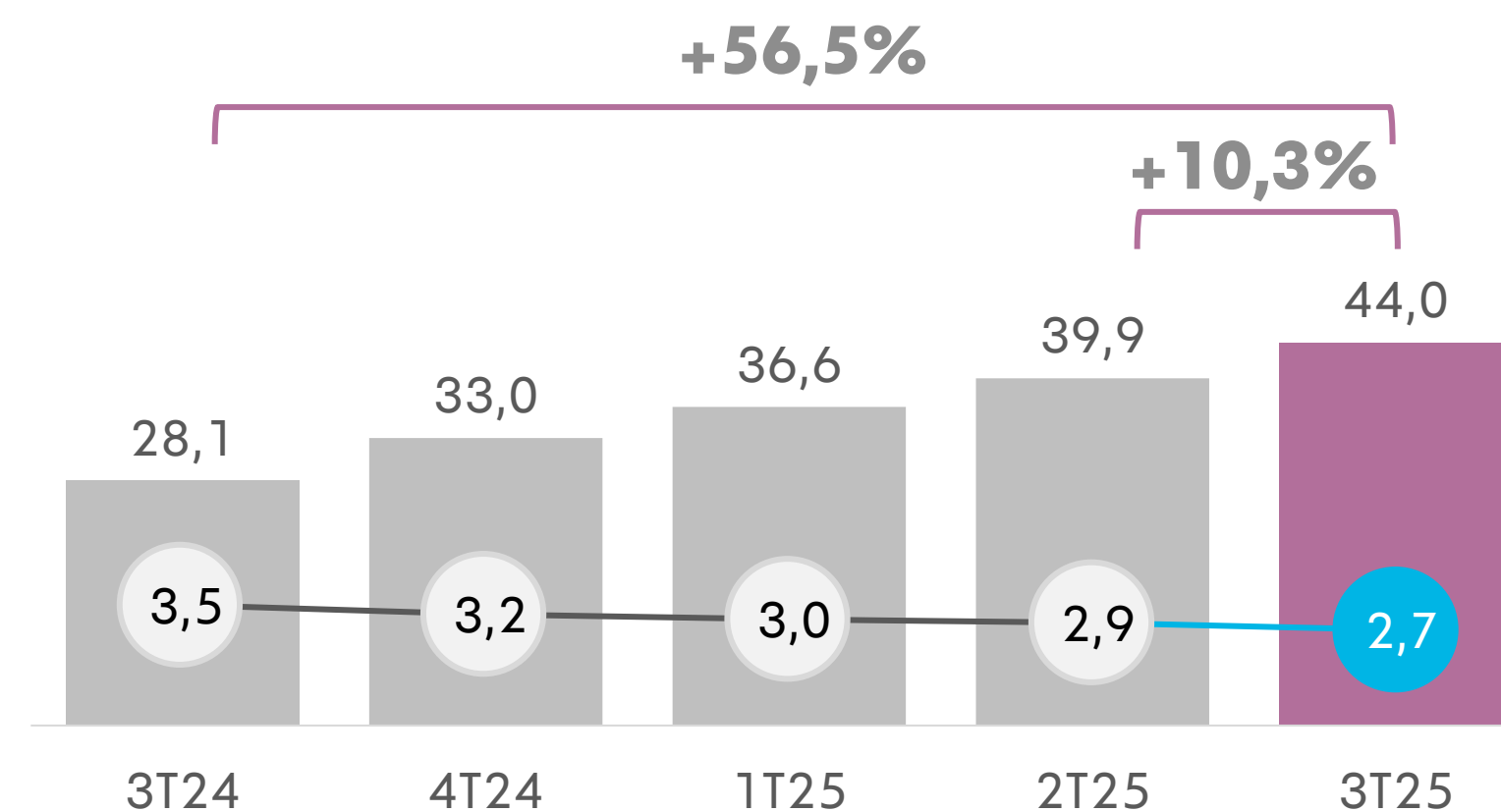
R\$ bilhões



Estoque de Cartas

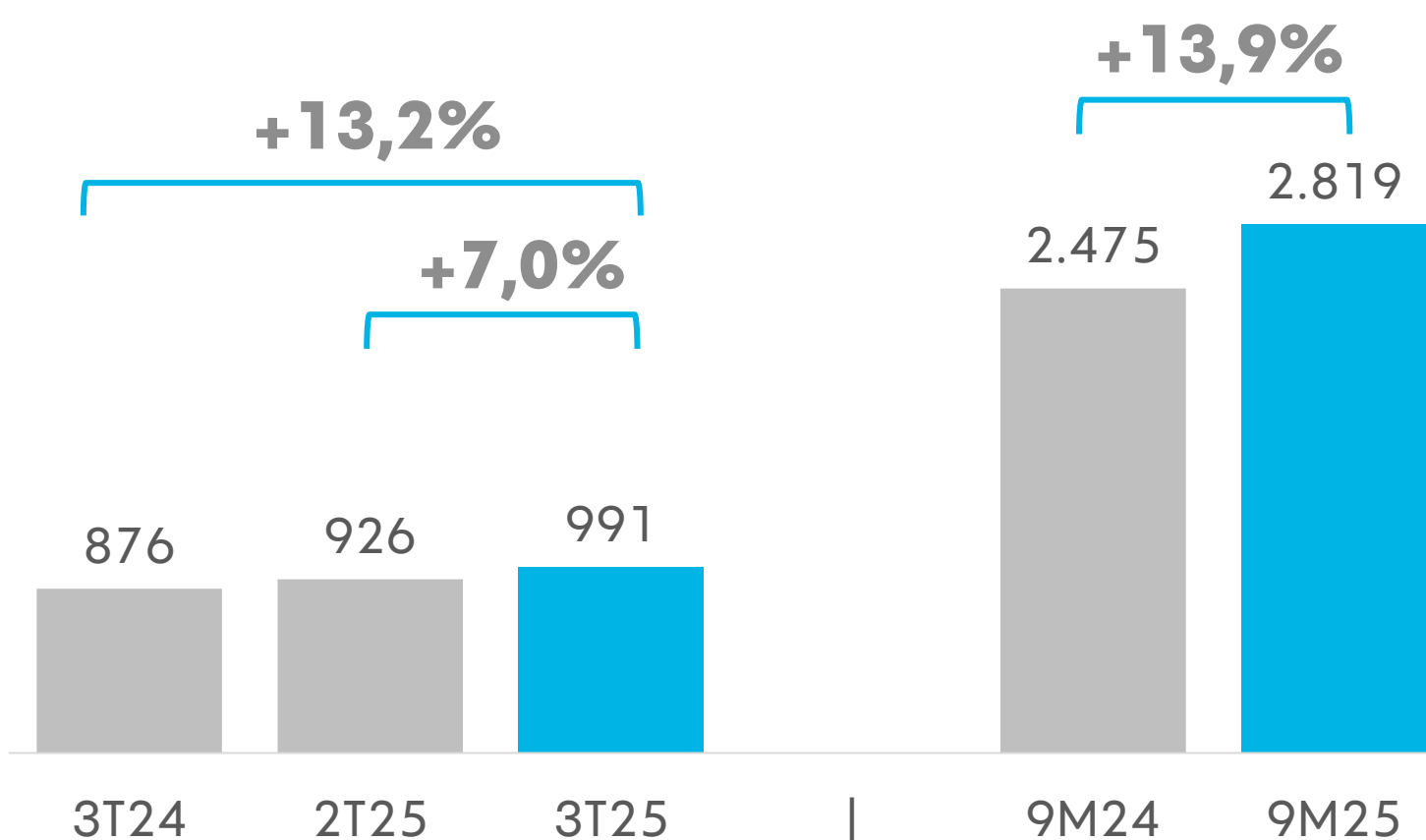
R\$ bilhões

Taxa Adm Média a.a. % Estoque



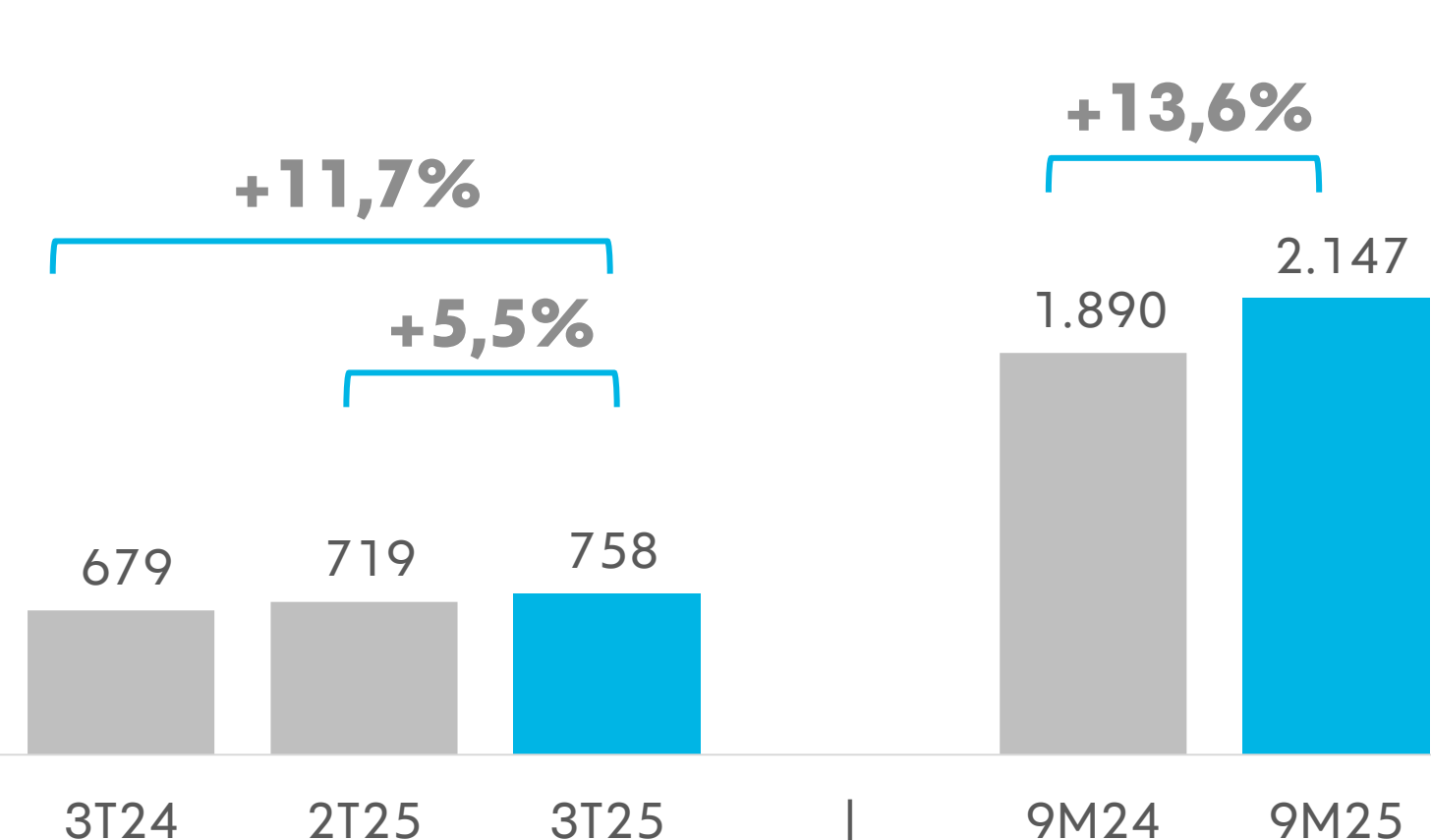
Receita Operacional

R\$ milhões



Margem Operacional de Acumulação

R\$ milhões



Receita Operacional

Aumento de 13,2% nas receitas operacionais entre 3T25 e 3T24, com crescimento para todos os segmentos, destaque para Consórcio (+24,6%) e Capitalização (+16,0%).

Representatividade de Acumulação¹

% Margem Operacional Total

Receita Operacional	Representatividade (%)	3T25	/3T24	/9M24
Previdência	56%	549	+7%	+6%
Consórcio	28%	280	+25%	+29%
Capitalização	16%	162	+16%	+18%
Total Acumulação	100%	991	+13%	+14%

Margem Operacional	Representatividade (%)	3T25	/3T24	/9M24
Previdência	63%	478	+8%	+7%
Consórcio	25%	188	+27%	+33%
Capitalização	12%	92	+7%	+18%
Total Acumulação	100%	758	+12%	+14%

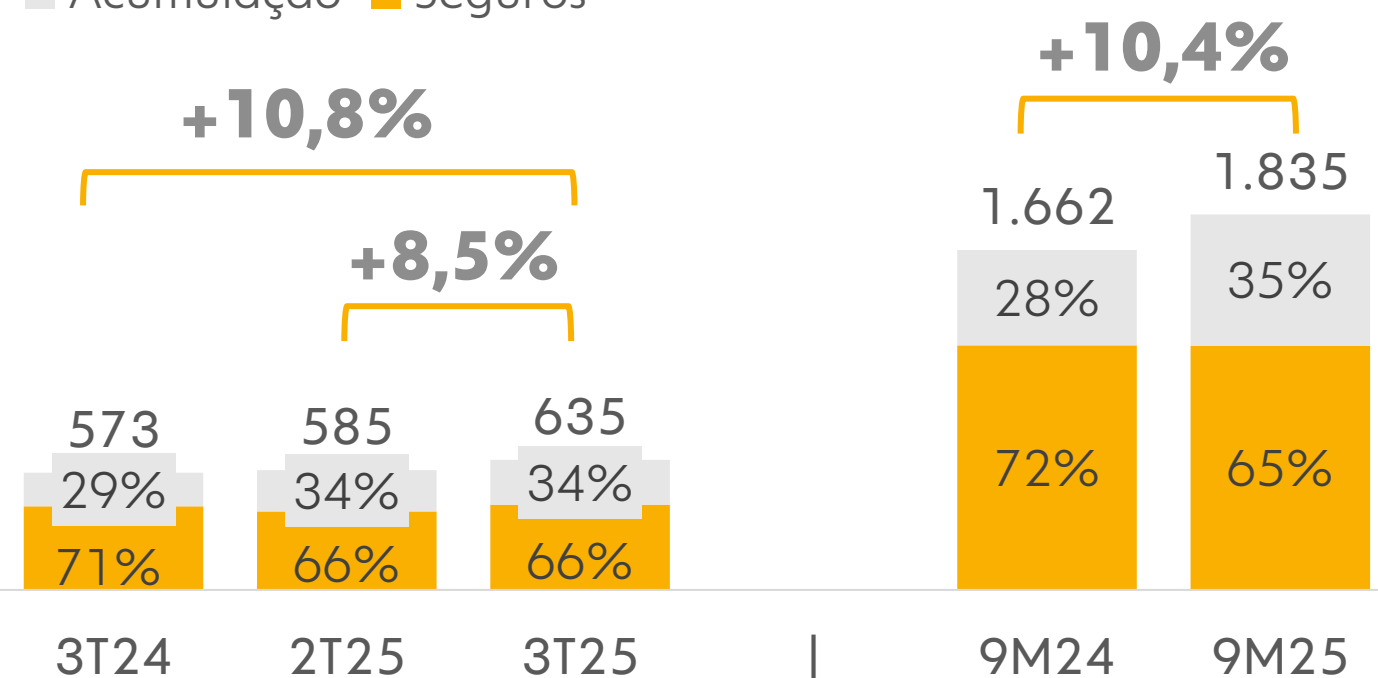


¹ Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

Receitas de Corretagem¹

R\$ milhões

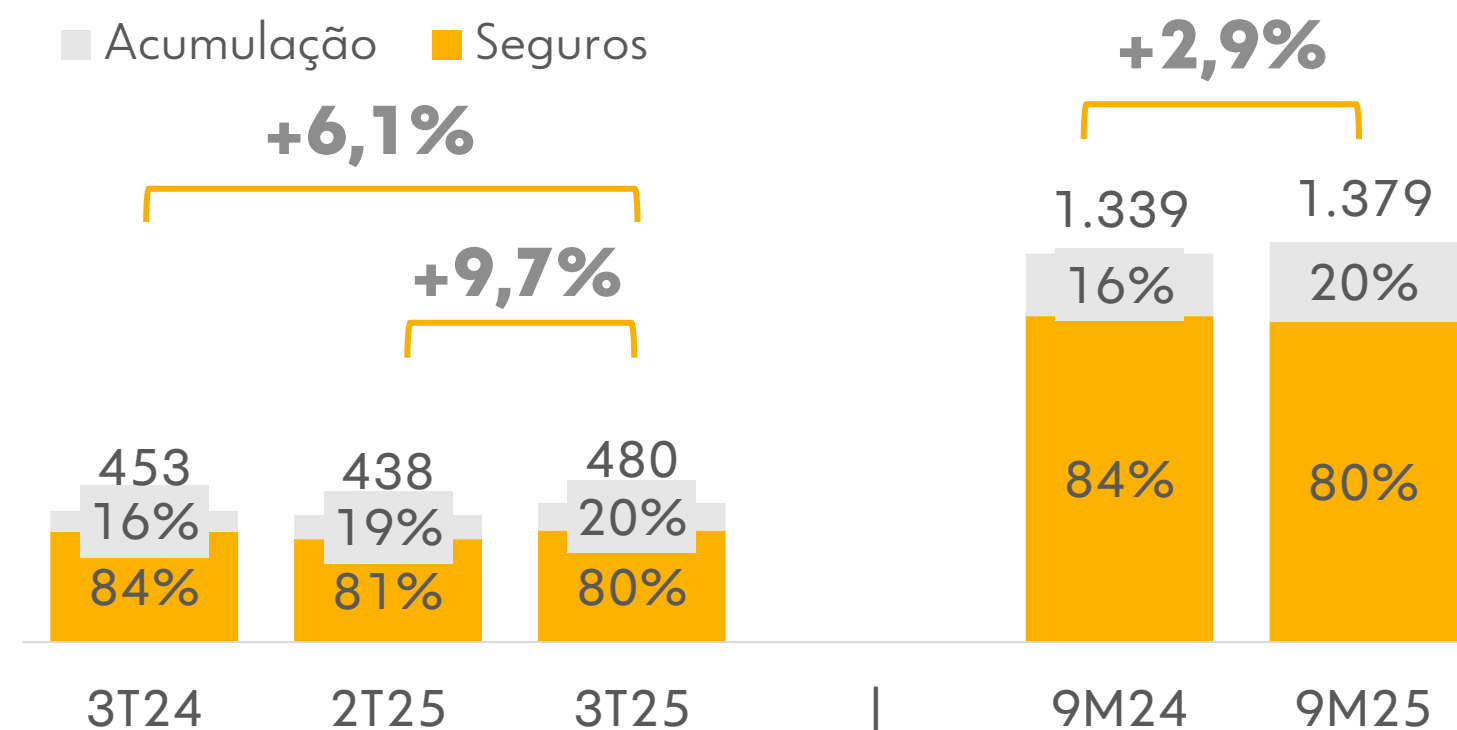
■ Acumulação ■ Seguros



Margem Operacional

R\$ milhões

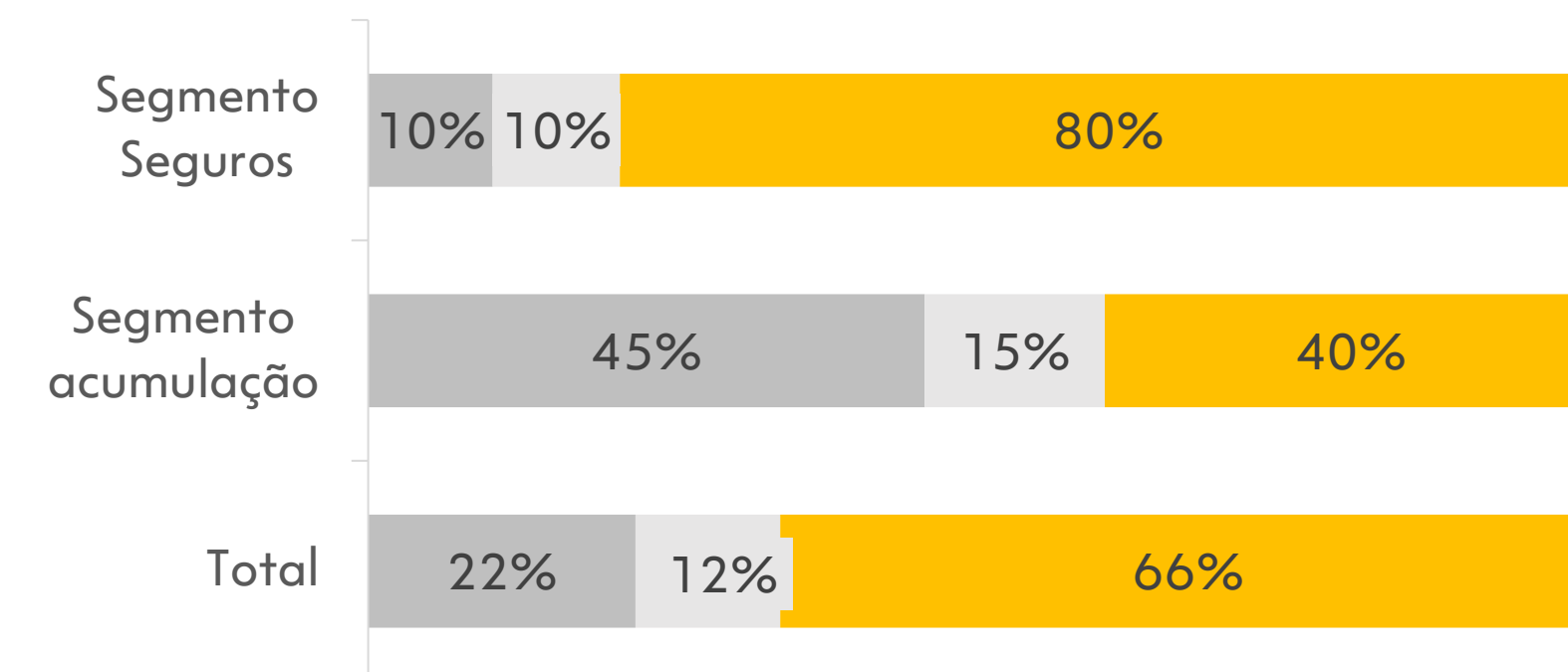
■ Acumulação ■ Seguros



Distribuição da corretagem²

% 3T25

■ Fee premiação ■ Fee serviço Caixa ■ Receita distribuição



Corretagem por Segmento

R\$ milhões



Segmento	%	3T25	/3T24	/9M24
Habitacional	21%	132	+26%	+29%
Prestamista	18%	114	-31%	-34%
Residencial	16%	101	+29%	+28%
Consórcio	24%	152	+40%	+51%
Vida	7%	47	+10%	+6%
Previdência	5%	30	+3%	+2%
Capitalização	6%	36	+38%	+23%
Outros Seguros	3%	23	+24%	+33%
Total Distribuição	100%	635	+11%	+10%

Margem Operacional por Segmento

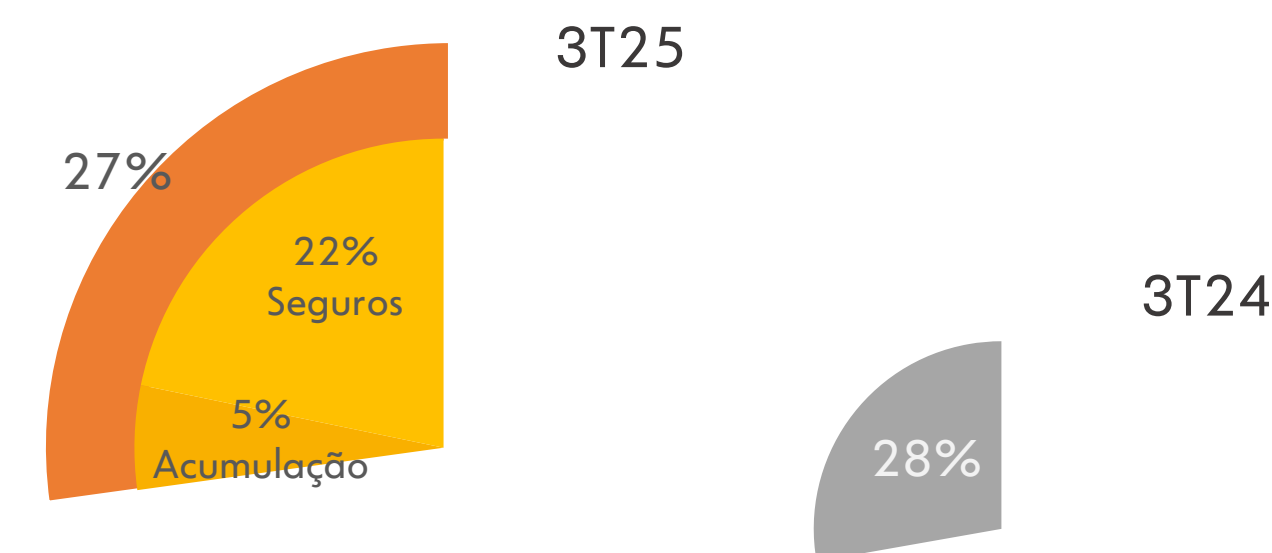
R\$ milhões



Segmento	%	3T25	/3T24	/9M24
Habitacional	27%	129	+25%	+29%
Prestamista	24%	114	-31%	-34%
Residencial	16%	78	+37%	+36%
Consórcio	10%	46	+45%	+54%
Vida	10%	47	+10%	+6%
Previdência	6%	30	+3%	+2%
Capitalização	4%	20	+76%	+22%
Outros Seguros	3%	17	+29%	+14%
Total Distribuição	100%	480	+6%	+3%

Representatividade³

% Margem Operacional Total



¹ Considera receitas de corretagem e comissionamento, além de receitas de acesso à rede e distribuição (BDF).

² Visão gerencial que considera os fees de serviço Caixa e de Premiação referentes aos ramos vida, prestamista e previdência, que são pagos diretamente pela seguradora à CAIXA, sendo que, para os demais ramos, os custos são pagos pela corretora.

³ Representatividade ponderada pela participação da Caixa Seguridade em cada empresa

ÍNDICE DESPESAS ADMINISTRATIVAS (IDA)

Despesas Administrativas

% Receita Operacional



3T24 4T24 1T25 2T25 3T25

Índice por Agrupamento	IDA 3T25	Δ3T24 p.p.	Δ2T25 p.p.
Bancassurance CAIXA	11,0%	+0,2	+0,5
Run-off	13,1%	+2,2	+1,9
Novas Parcerias	11,5%	-0,5	+0,3
Holding + Corretora	6,1%	+0,9	+0,1
Bancassurance PAN	7,7%	-1,7	+0,1
ÍNDICE GERAL	10,6%	-0,1	+0,4

ÍNDICE COMBINADO (IC)

Despesas Gerais e Administrativas

% Receita Operacional



3T24 4T24 1T25 2T25 3T25

Índice por Agrupamento	IC 3T25	Δ3T24 p.p.	Δ2T25 p.p.
Bancassurance CAIXA	55,6%	+0,6	-0,2
Run-off	65,2%	+3,9	+2,5
Novas Parcerias	56,0%	-0,9	-0,7
Holding + Corretora	43,0%	+4,5	-0,7
Bancassurance PAN	66,8%	+2,8	-5,0
ÍNDICE GERAL	56,8%	+0,9	-0,8

ÍNDICE COMBINADO AMPLIADO (ICA)

Despesas Gerais e Administrativas

% Receita Operacional + Resultado Financeiro



3T24 4T24 1T25 2T25 3T25

Índice por Agrupamento	ICA 3T25	Δ3T24 p.p.	Δ2T25 p.p.
Bancassurance CAIXA	48,1%	-1,0	-1,2
Run-off	53,9%	+0,7	+0,3
Novas Parcerias	48,4%	-2,1	-1,6
Holding + Corretora	39,8%	+3,2	-0,8
Bancassurance PAN	58,3%	+1,0	-5,6
ÍNDICE GERAL	49,2%	-0,7	-1,7

IDA

O IDA manteve-se próximo ao nível histórico, com melhora de eficiência no grupo das novas parcerias (3T25/3T24). Quando desconsiderados os investimentos realizados com incentivos fiscais relacionados à Lei Rouanet, no montante de R\$ 10,0 milhões no trimestre, concentrados principalmente na Caixa Vida e Previdência, o indicador geral seria de 10,4%. Para o grupo *run-off*, a variação do indicador é efeito da sazonalidade de despesas.

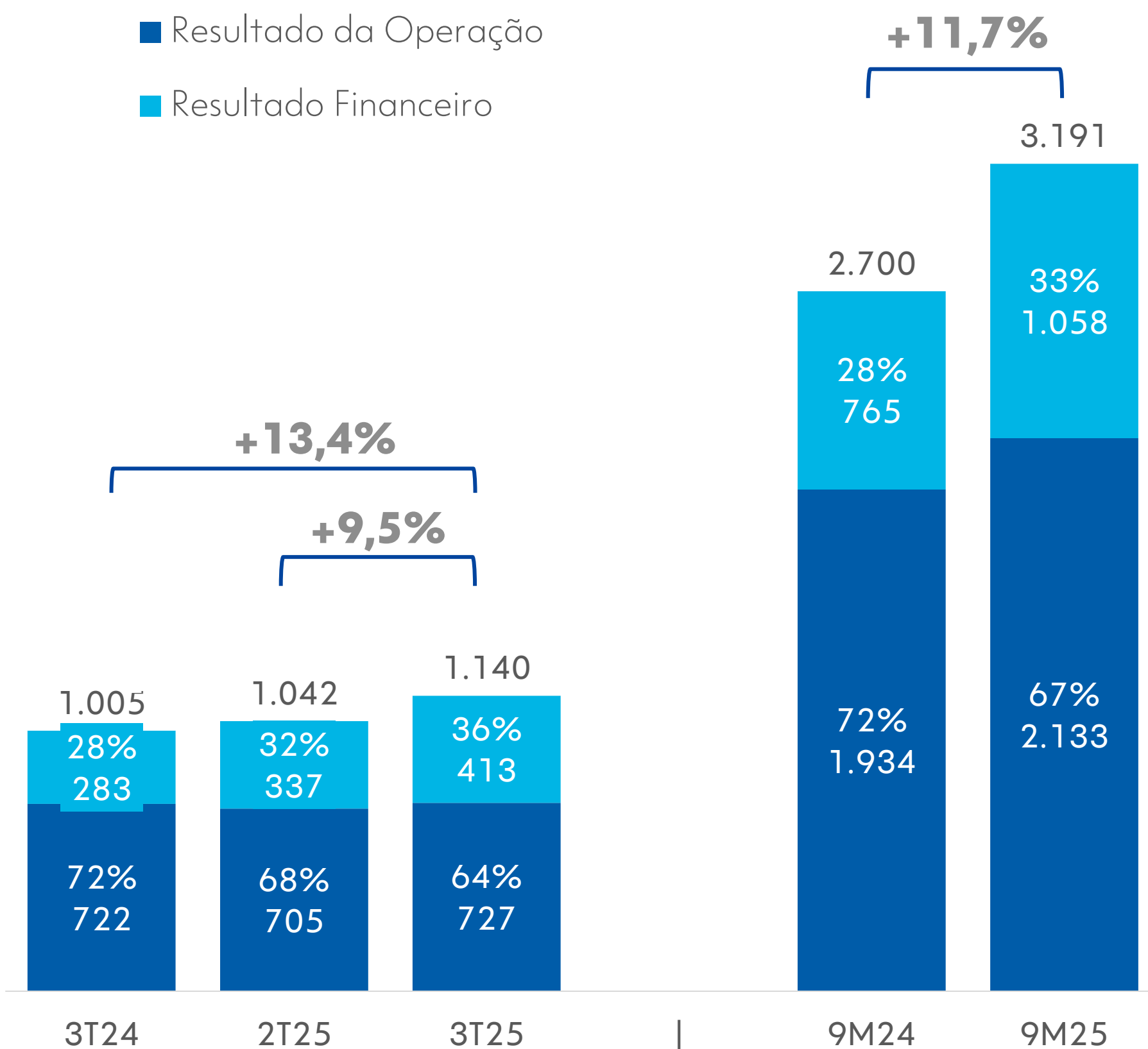
ICA

O ICA para 3T25 reflete o impacto positivo do desempenho financeiro, com melhora do indicador em 0,7 p.p. em relação ao 3T24 e 1,7 p.p. na comparação com o 2T25.

Lucro Líquido

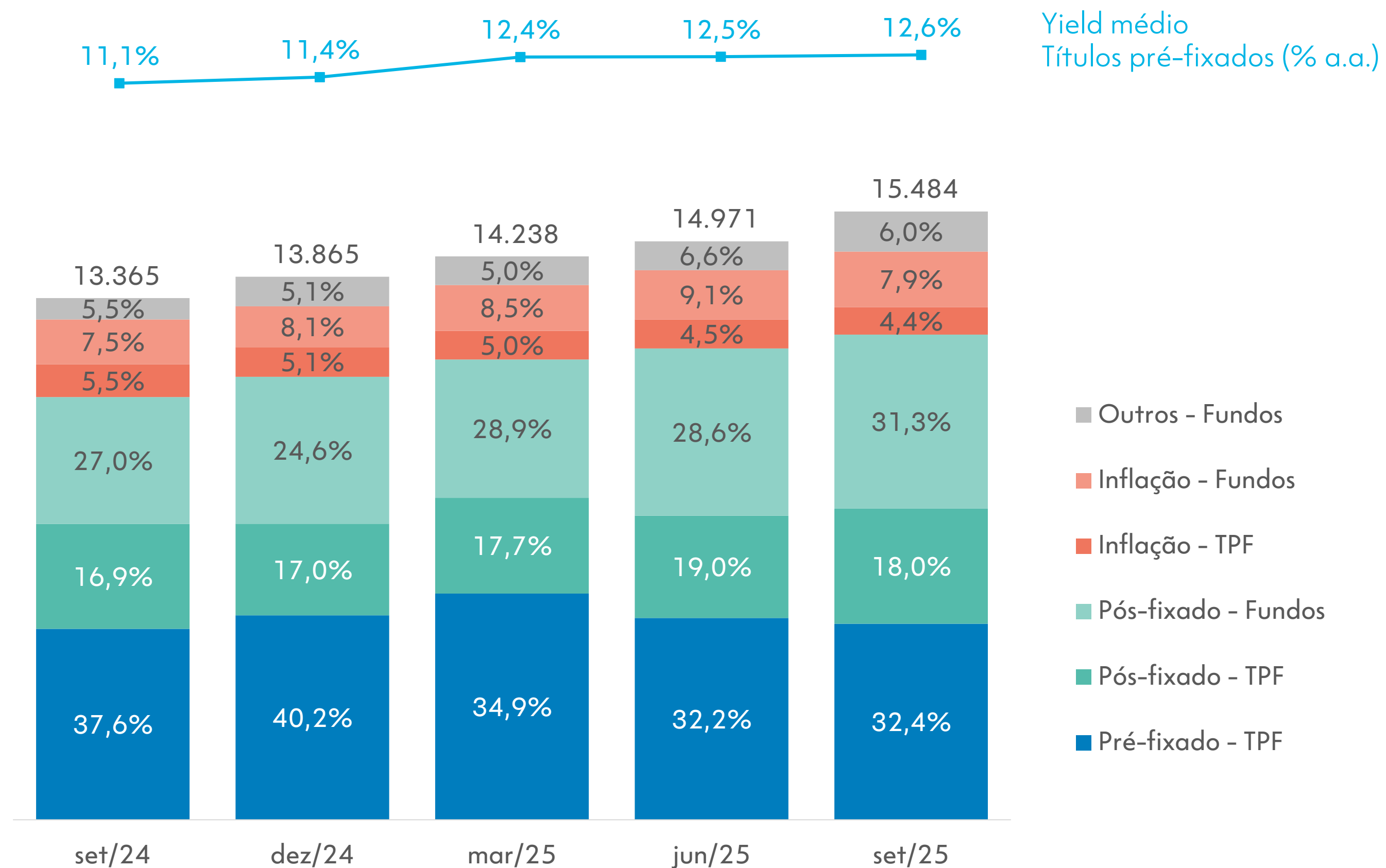
(Operacional X Financeiro¹)

- Resultado da Operação
- Resultado Financeiro



Composição agrupada da Carteira de Investimentos²

% Consolidado das aplicações financeiras (milhões)



¹ Resultado financeiro líquido de tributos, considerando a alíquota efetiva de cada empresa, ponderado pelos respectivos percentuais de participação em cada empresa.

² Carteira de investimentos ponderada pelos respectivos percentuais de participação em cada empresa.

APRESENTAÇÃO
DE RESULTADOS

3T25

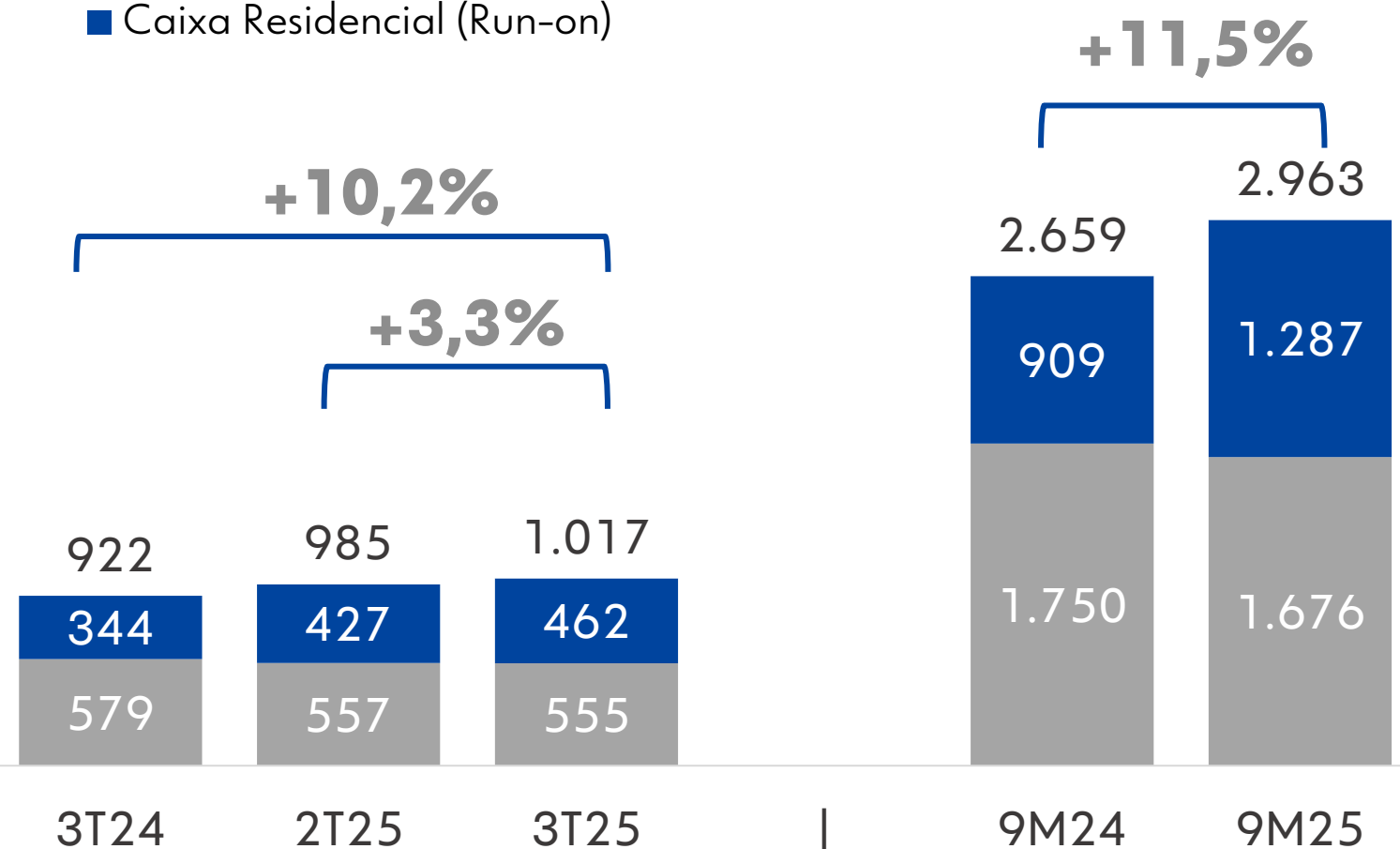
APÊNDICE



Prêmios Emitidos Habitacional

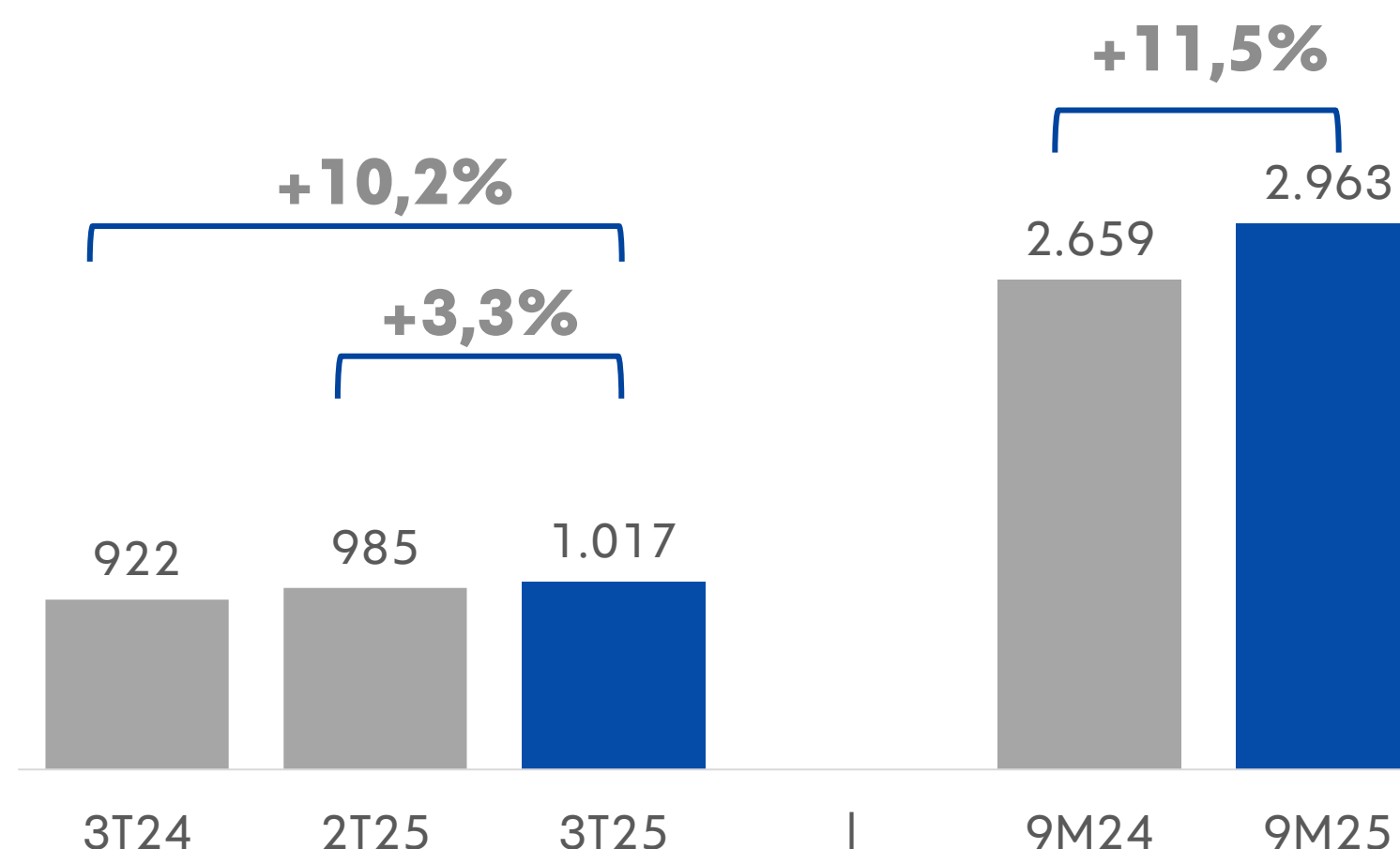
R\$ milhões

- CNP (Run-off)
- Caixa Residencial (Run-on)



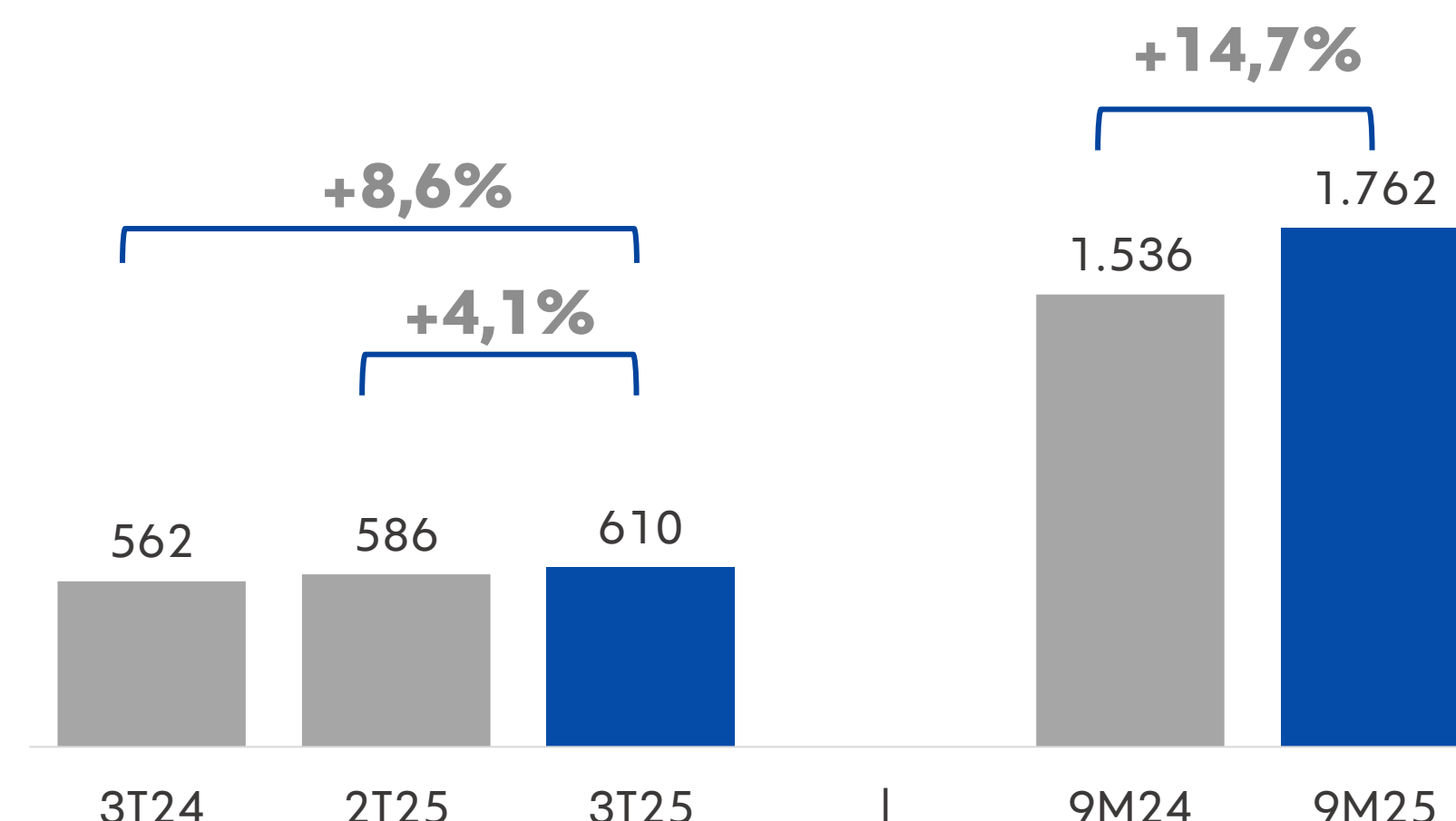
Prêmios Ganhos Habitacional

R\$ milhões



Margem Operacional Habitacional

R\$ milhões



Prêmios emitidos

Manutenção da liderança de mercado¹, com curva ascendente trimestral.

Sinistralidade

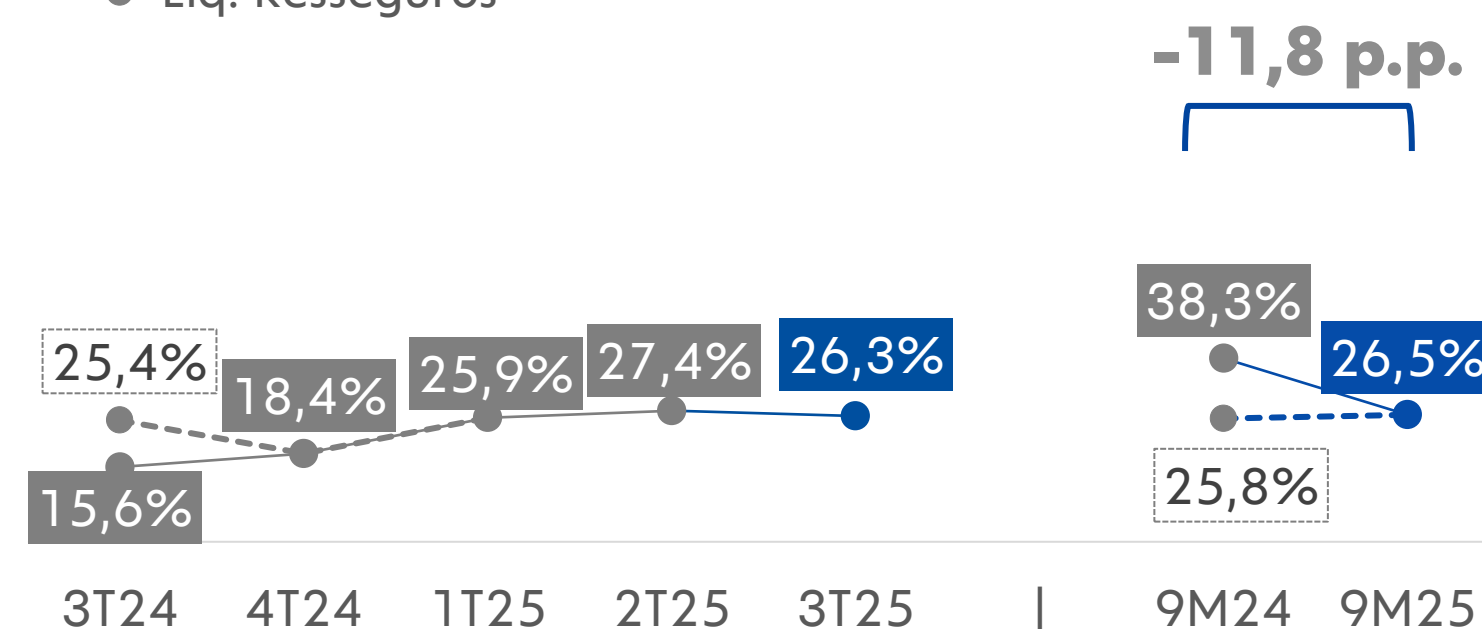
Na comparação 3T25/3T24 e 9M25/9M24, o indicador foi impactado pelos eventos climáticos ocorridos no sul do país em 2024.

Indicadores de Desempenho

Sinistralidade Habitacional

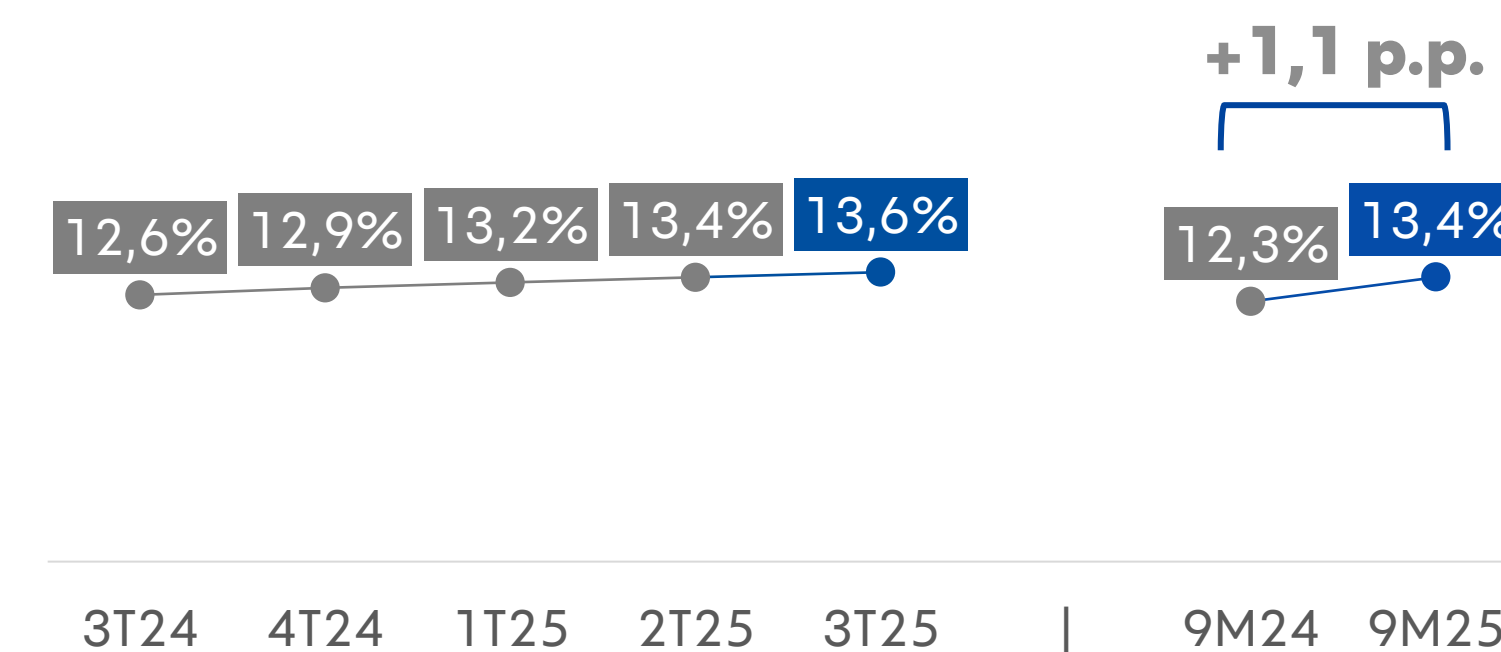
% Prêmio Ganho

● Líq. Resseguros



Comissionamento Habitacional

% Prêmio Ganho

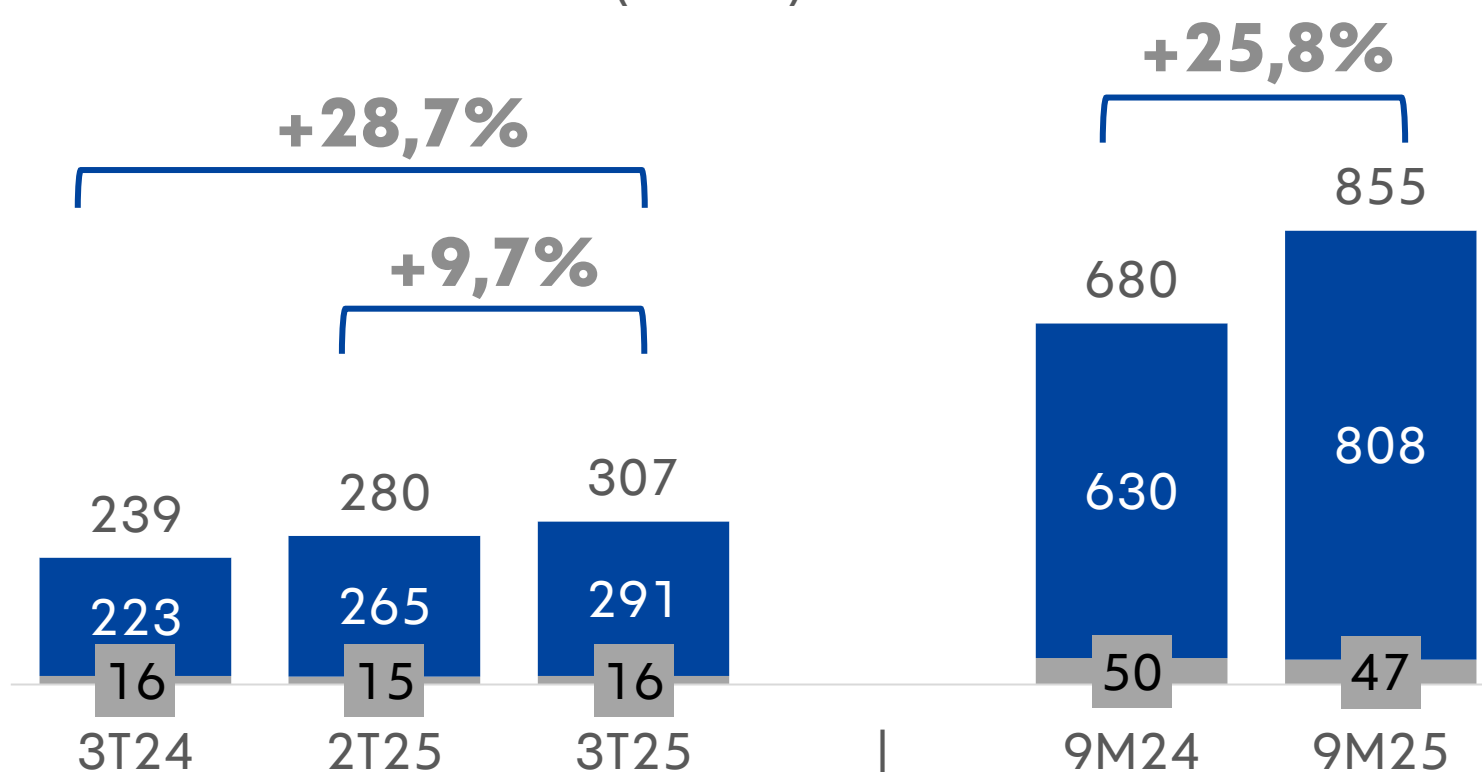


¹Fonte: Base de dados da SUSEP em agosto de 2025

Prêmios Emitidos Residencial

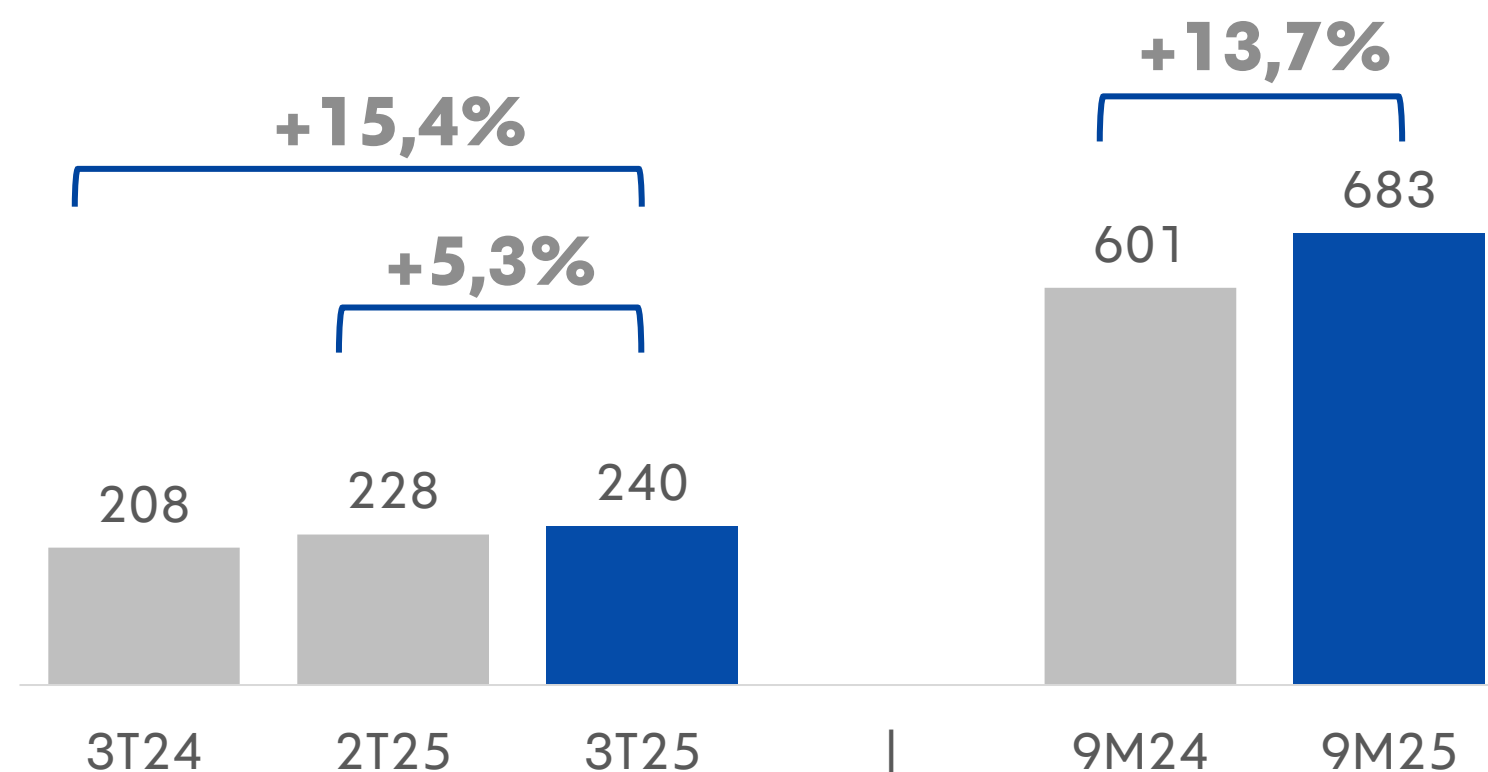
R\$ milhões

- CNP (Run-off)
- Caixa Residencial (Run-on)



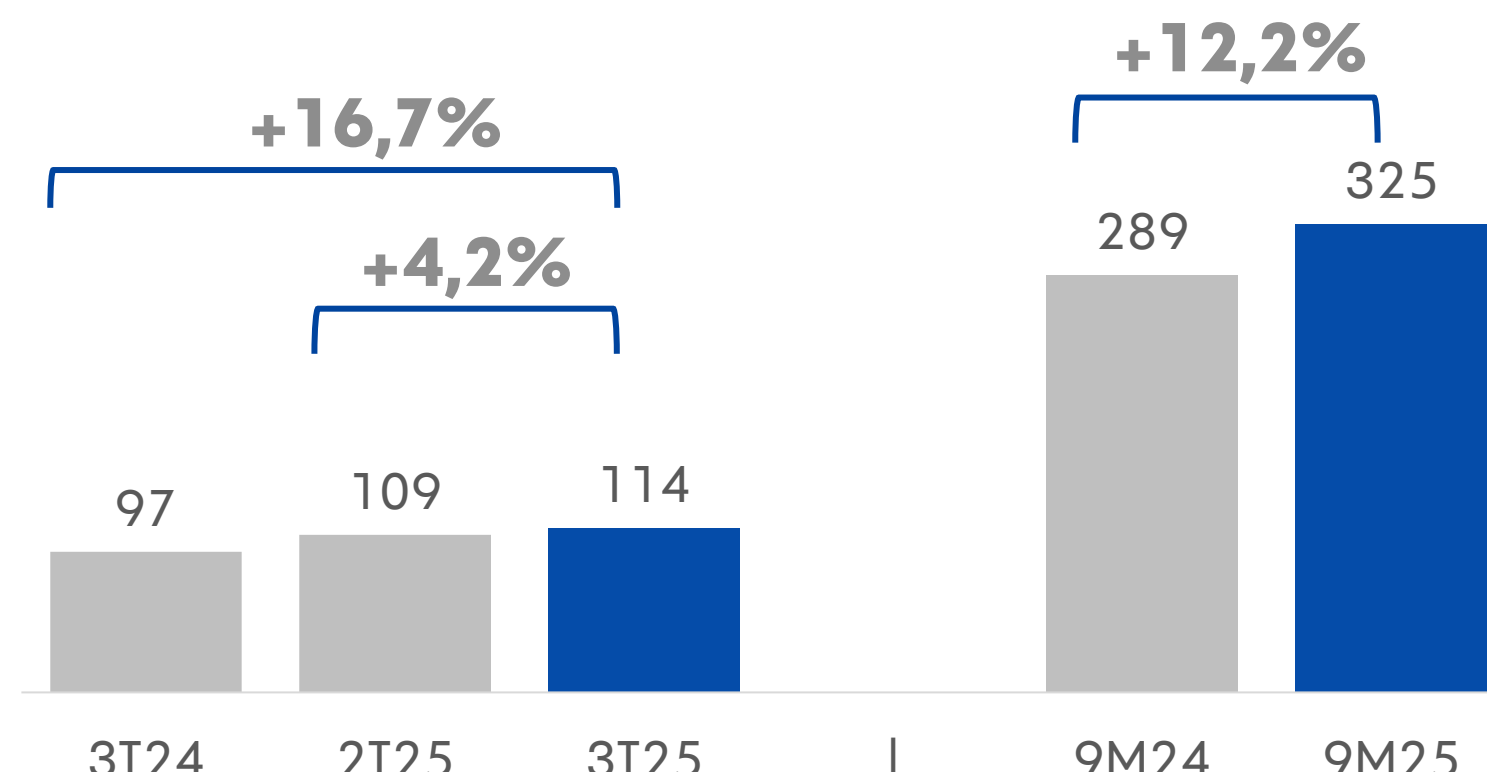
Prêmios Ganhos Residencial

R\$ milhões



Margem Operacional Residencial

R\$ milhões



Prêmios emitidos

Maior volume histórico trimestral de prêmios emitidos.

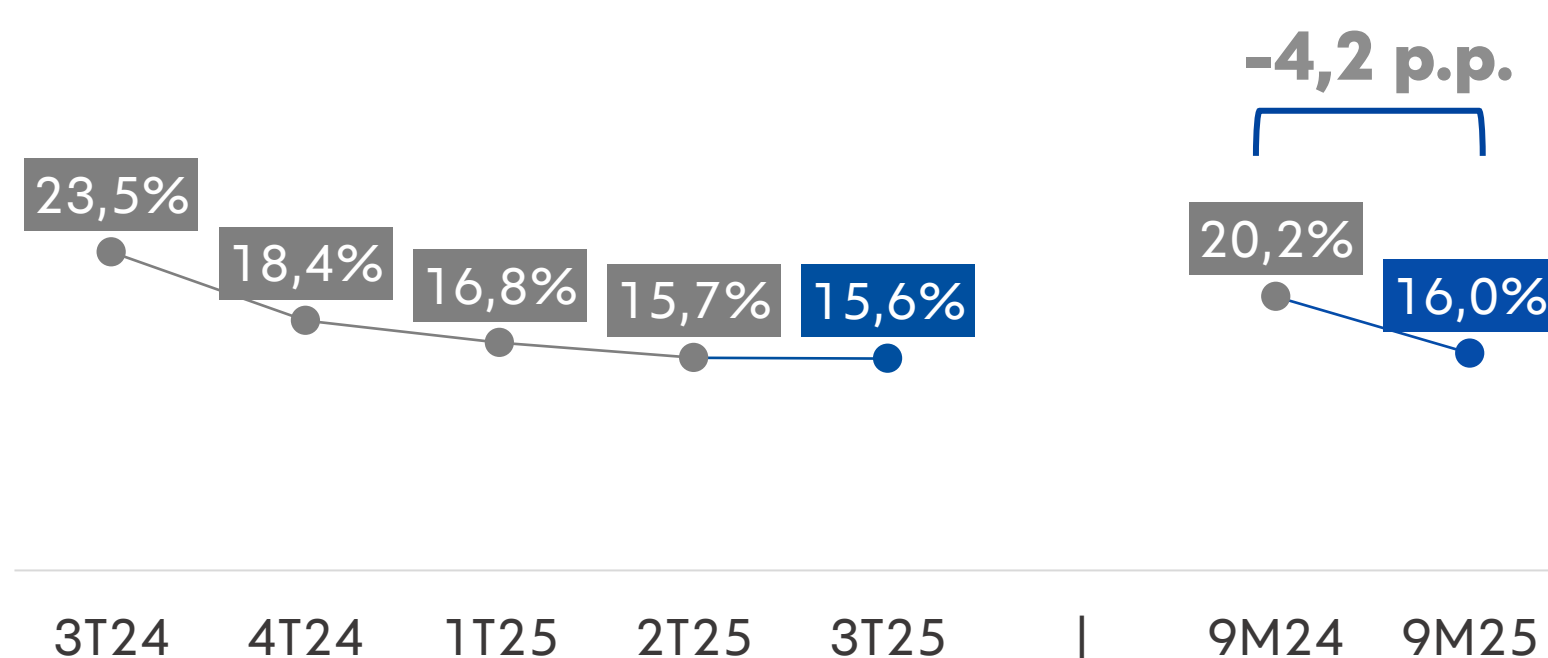
+ Tempo de Permanência

Crescimento de 9,7% no tempo médio de permanência dos segurados, com a estratégia de comercialização de apólices plurianuais.

Indicadores de Desempenho

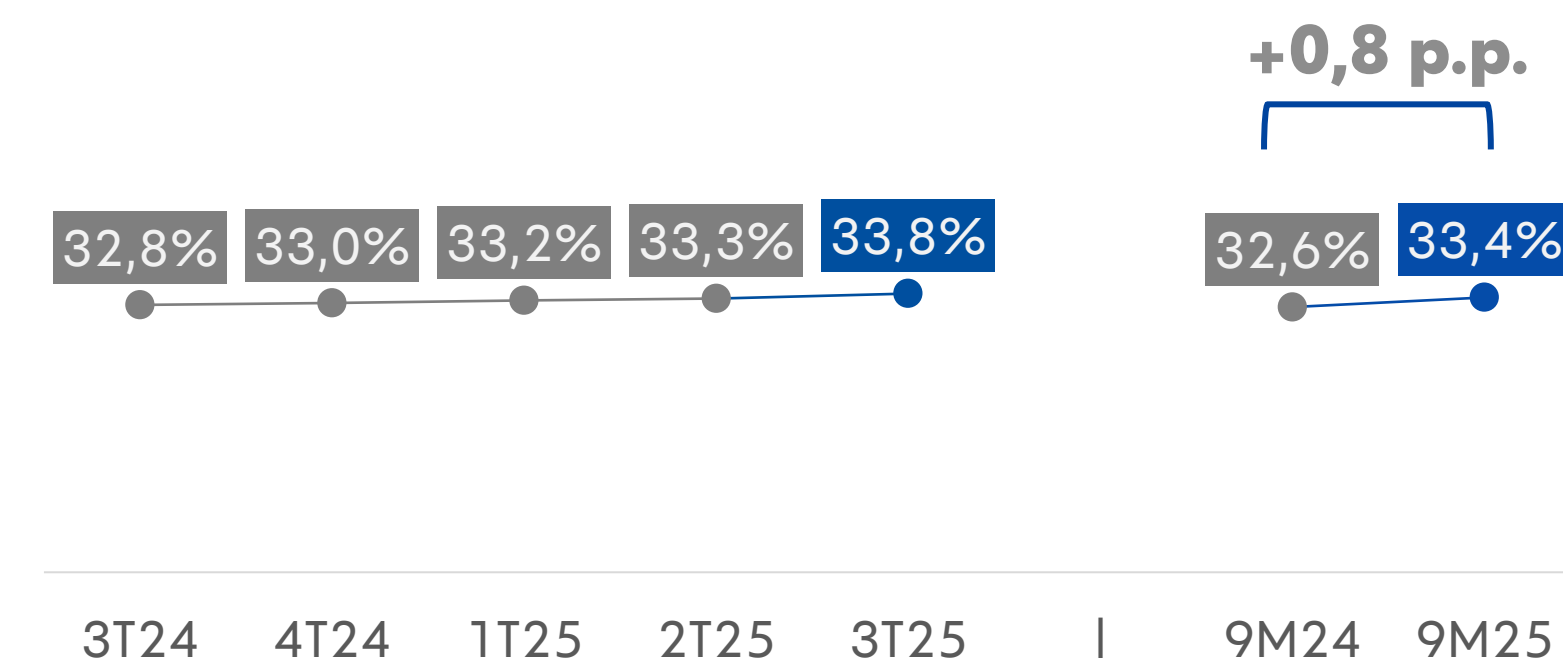
Sinistralidade Residencial

% Prêmio Ganho



Comissionamento Residencial

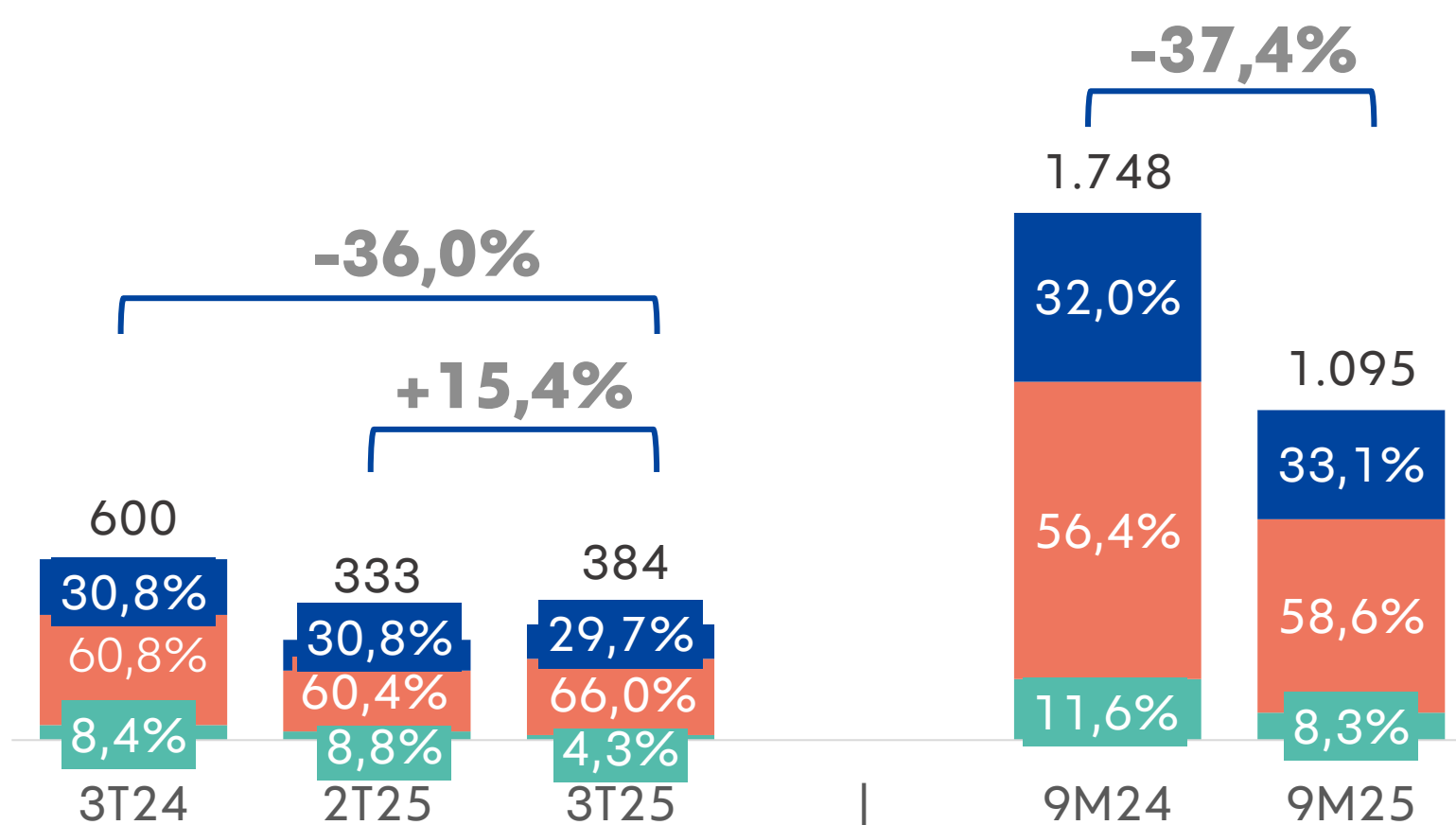
% Prêmio Ganho



Prêmios Emitidos Prestamista

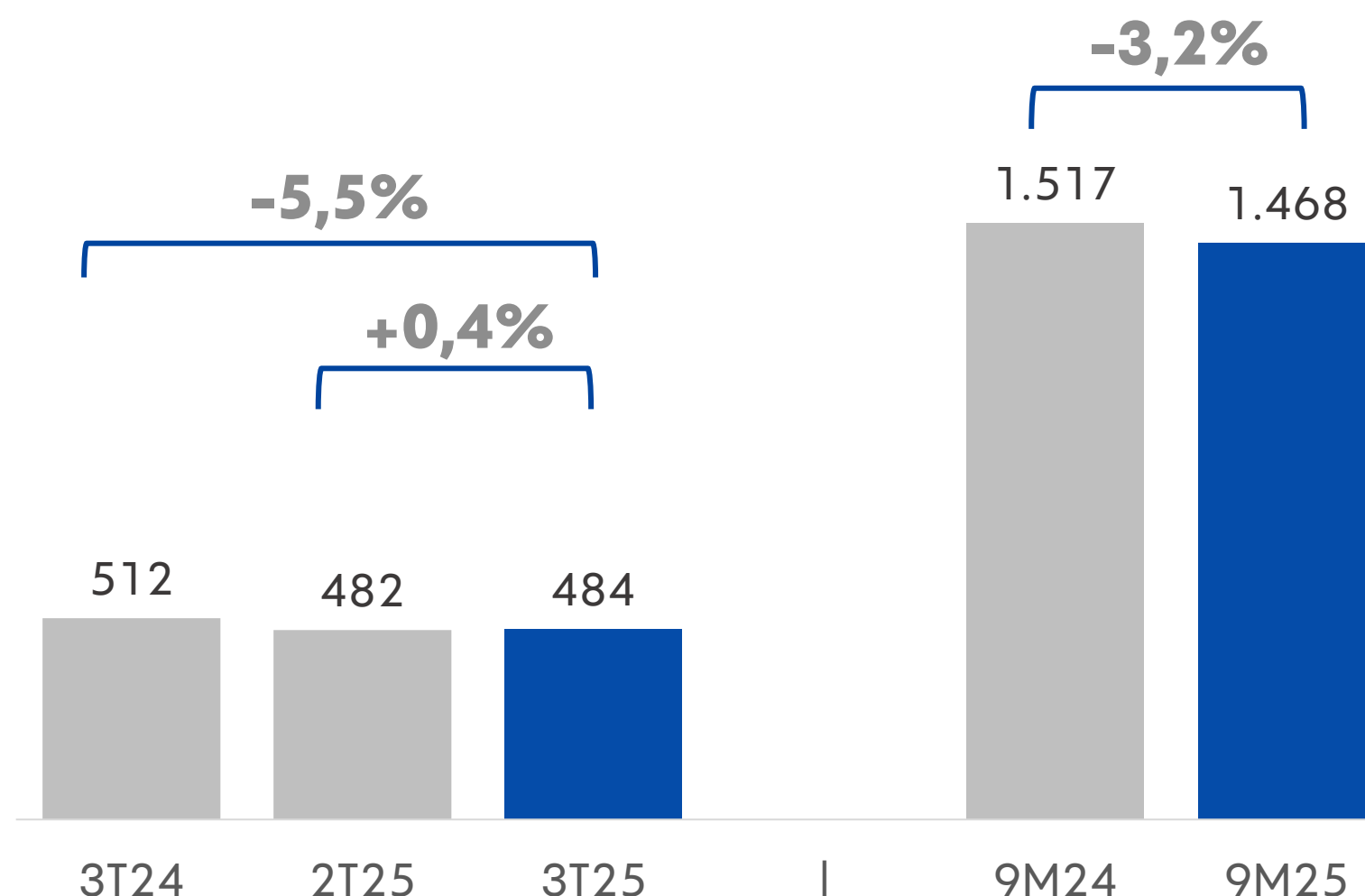
R\$ milhões

■ Origem PJ ■ Origem PF ■ Origem Rural



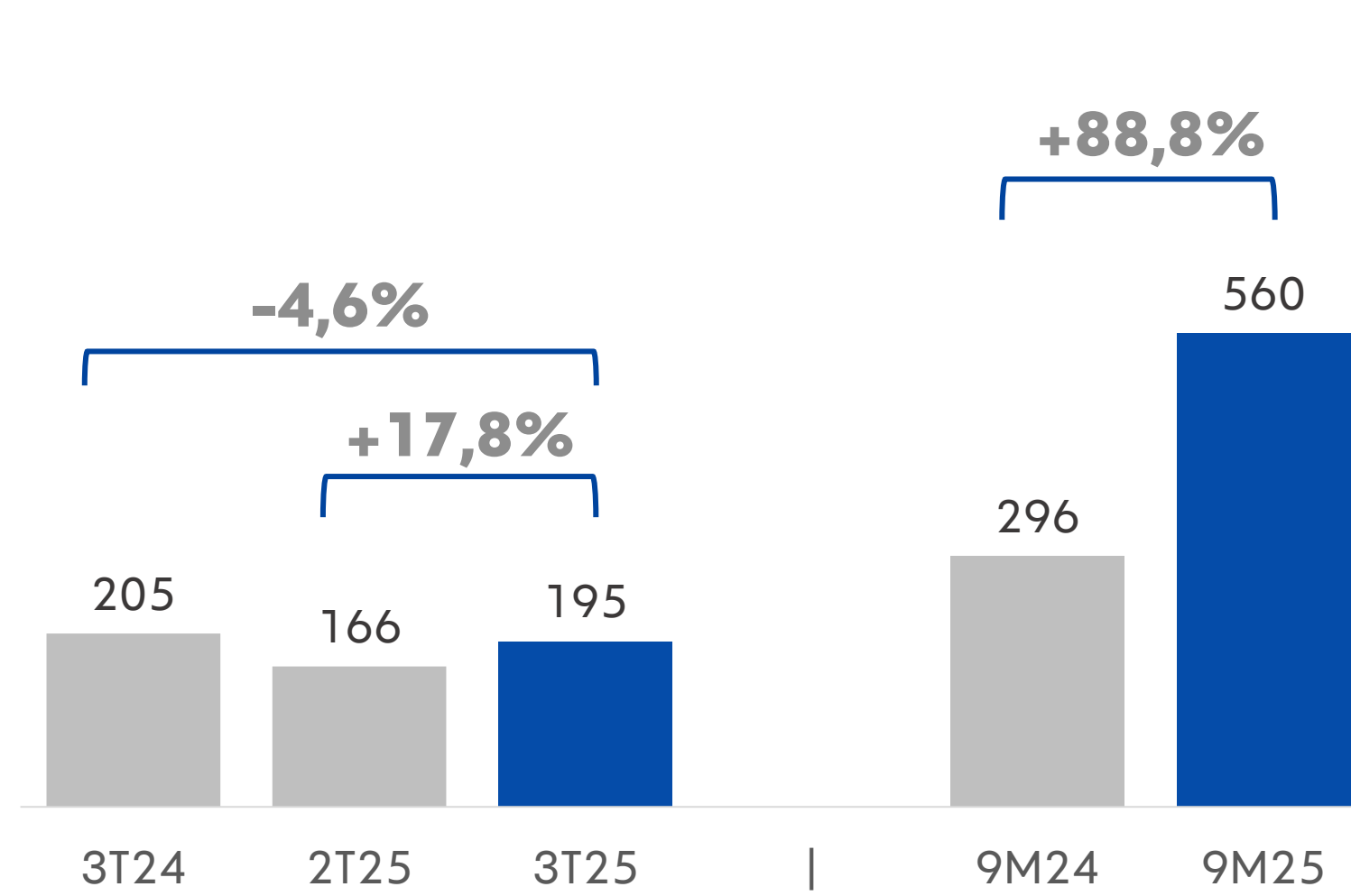
Prêmios Ganhos Prestamista

R\$ milhões



Margem Operacional Prestamista

R\$ milhões



Prêmios emitidos

A melhora em relação ao 2T25 é explicada pelo maior volume de operações vinculadas ao crédito consignado e para pessoas jurídicas.

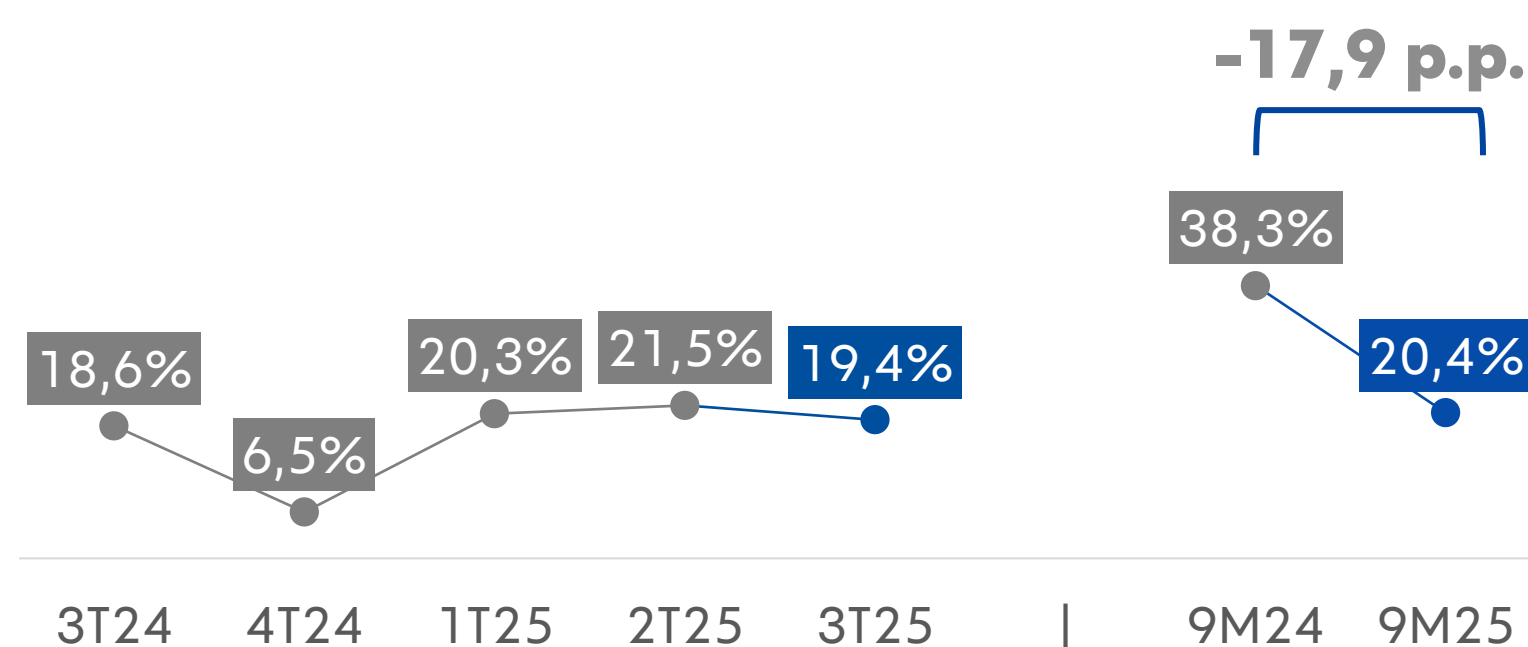
Novo Produto

No trimestre foi lançado o Seguro Proteção Desemprego - Crédito Trabalhador.

Indicadores de Desempenho

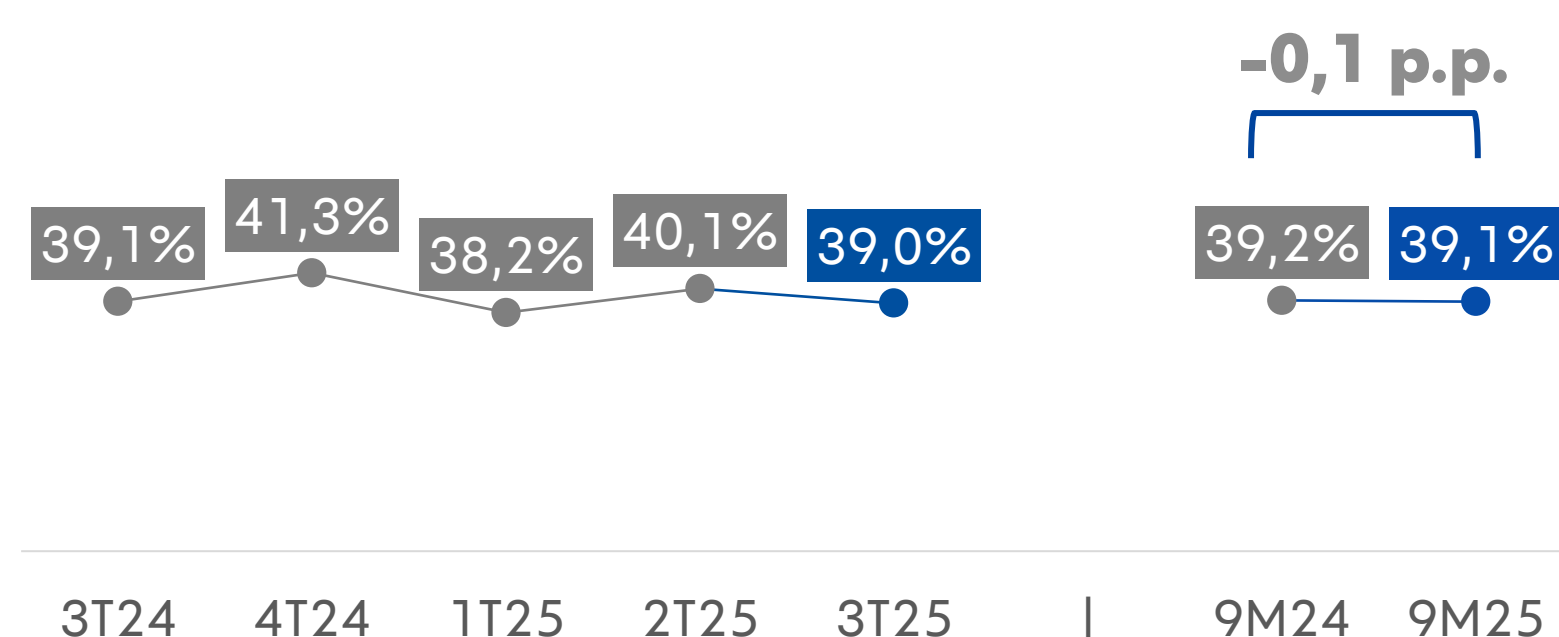
Sinistralidade Prestamista

% Prêmio Ganho



Comissionamento Prestamista

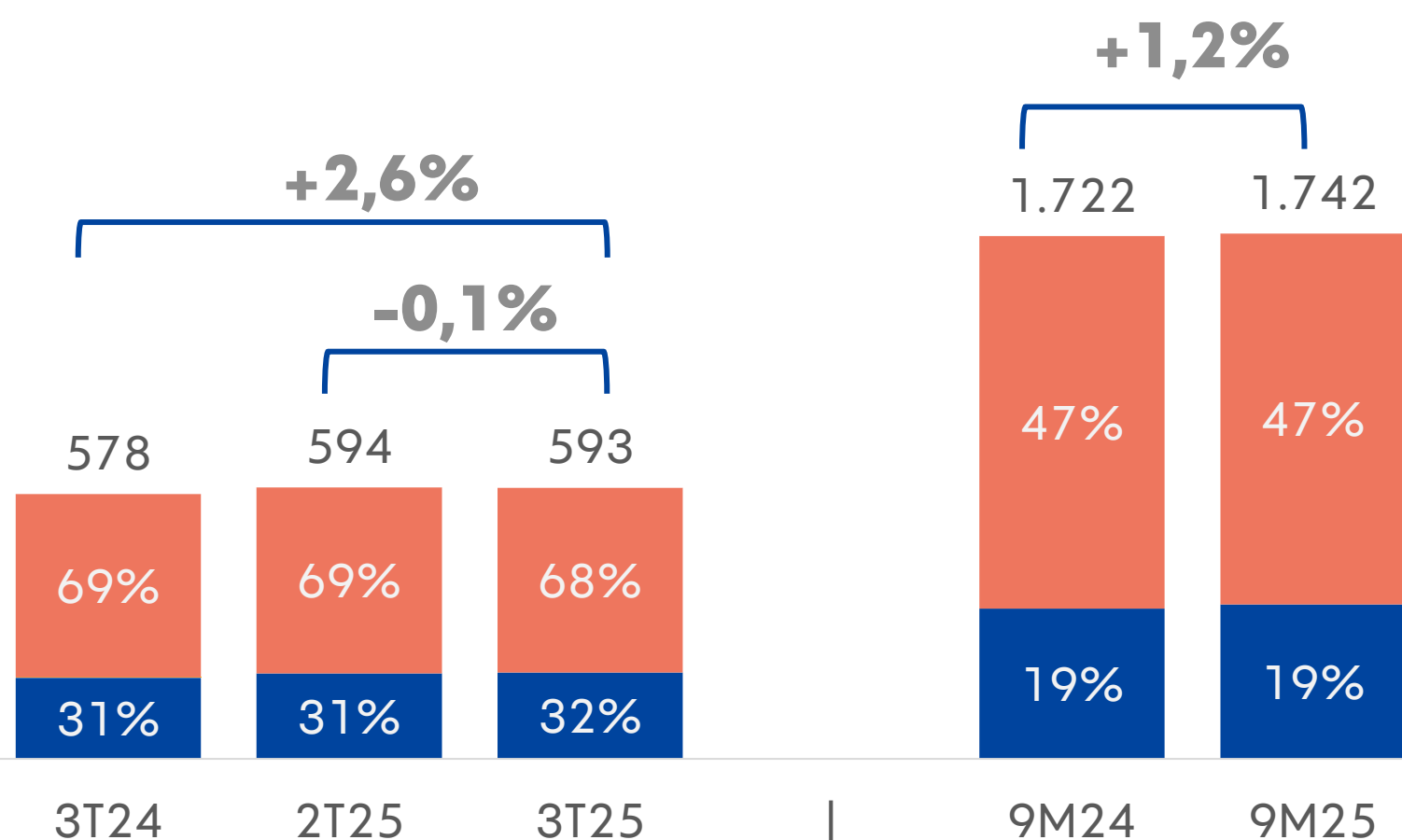
% Prêmio Ganho



Prêmios Emitidos Vida

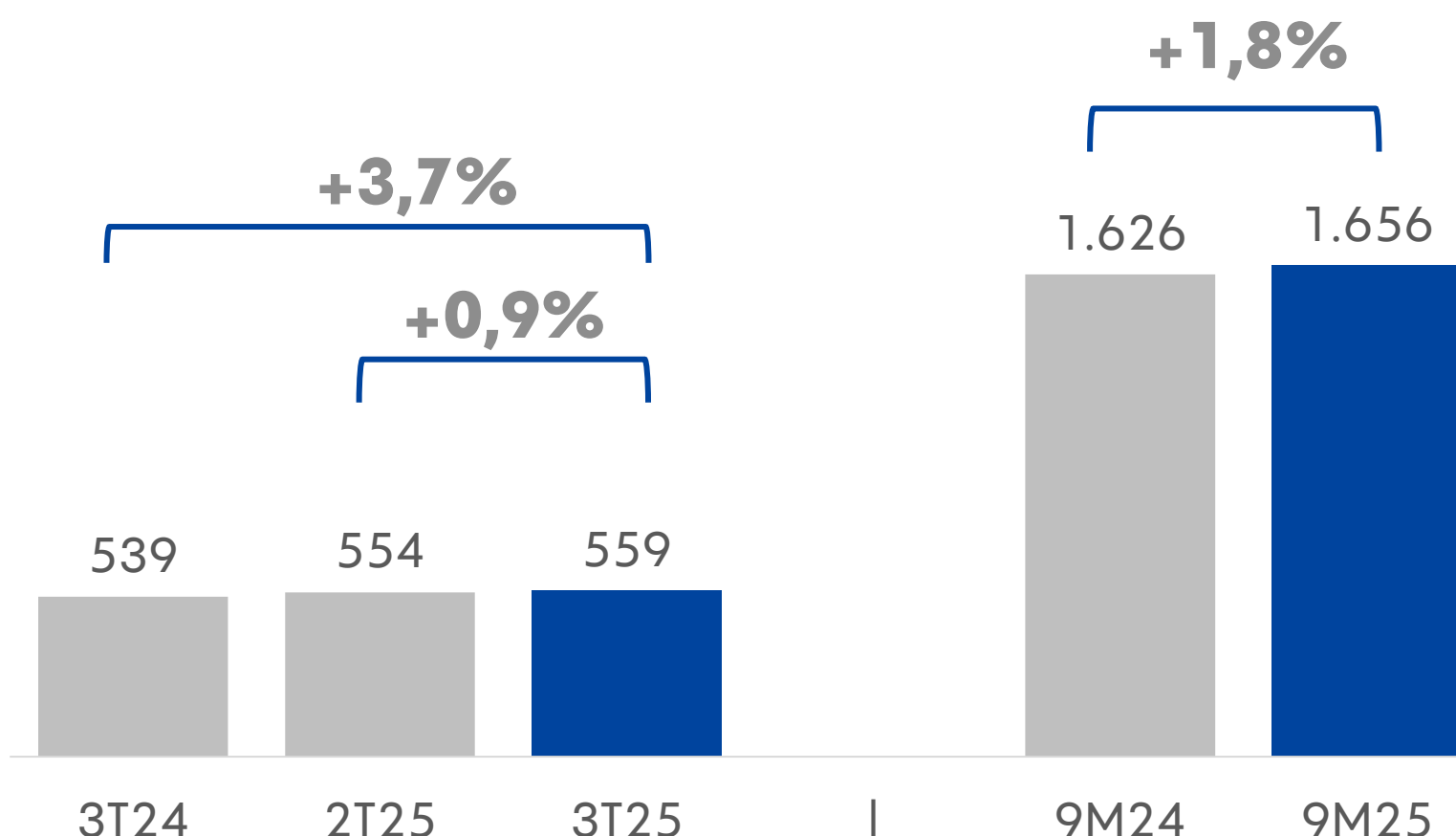
R\$ milhões

■ Pagamento Único ■ Pagamento Mensal



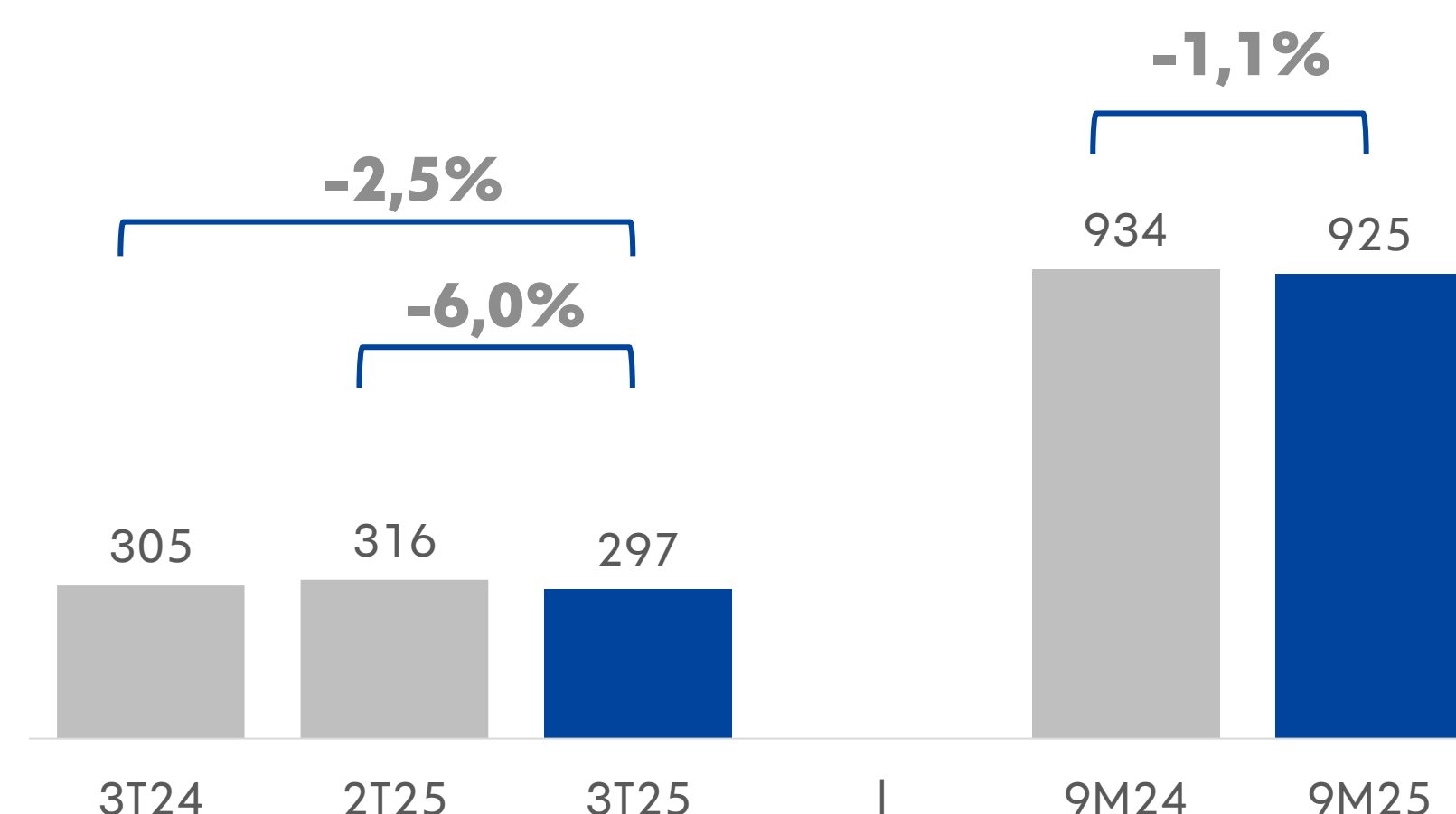
Prêmios Ganhos Vida

R\$ milhões



Margem Operacional Vida

R\$ milhões



Novo Produto

Lançamento do Seguro de Perda de Renda, que protege as parcelas do financiamento imobiliário.

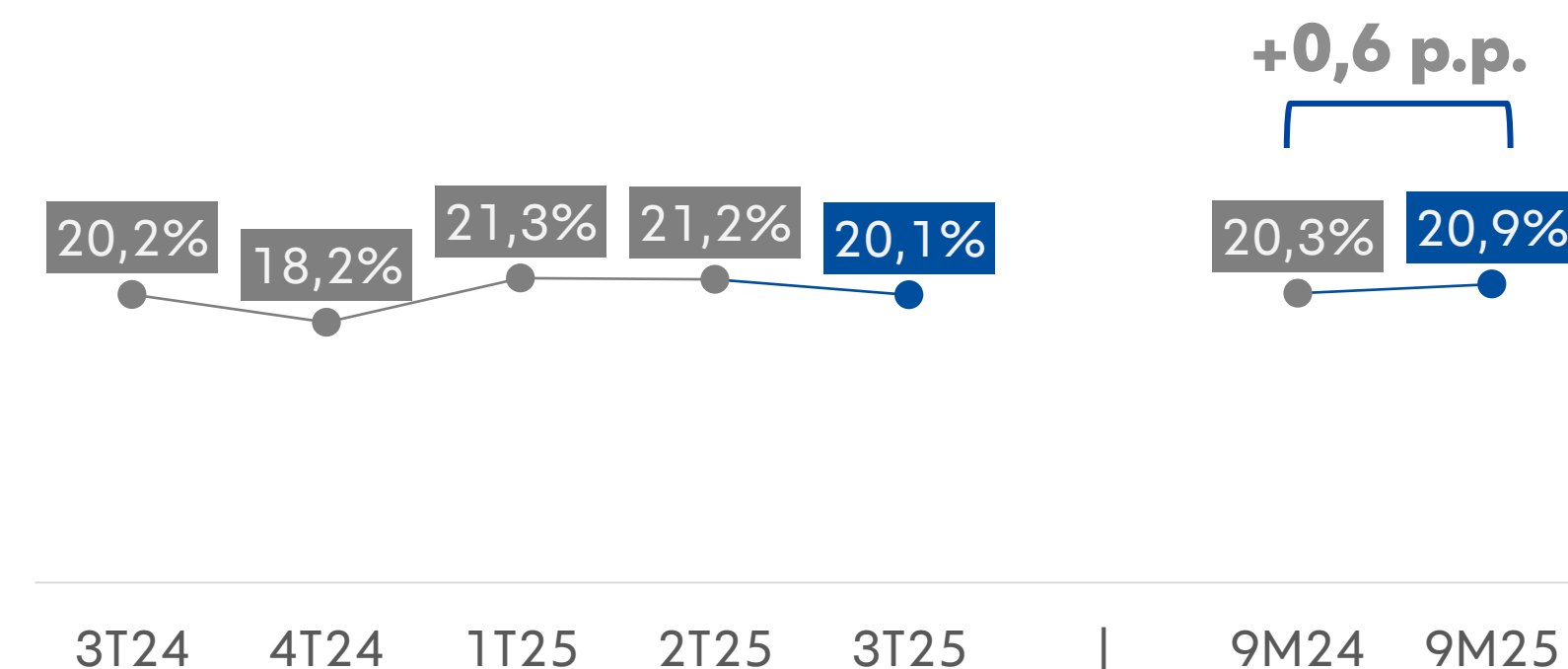
Efeito de Longo Prazo

O foco nas vendas do PM produz um efeito de crescimento nos prêmios emitidos ao longo prazo, devido à característica de empilhamento.

Indicadores de Desempenho

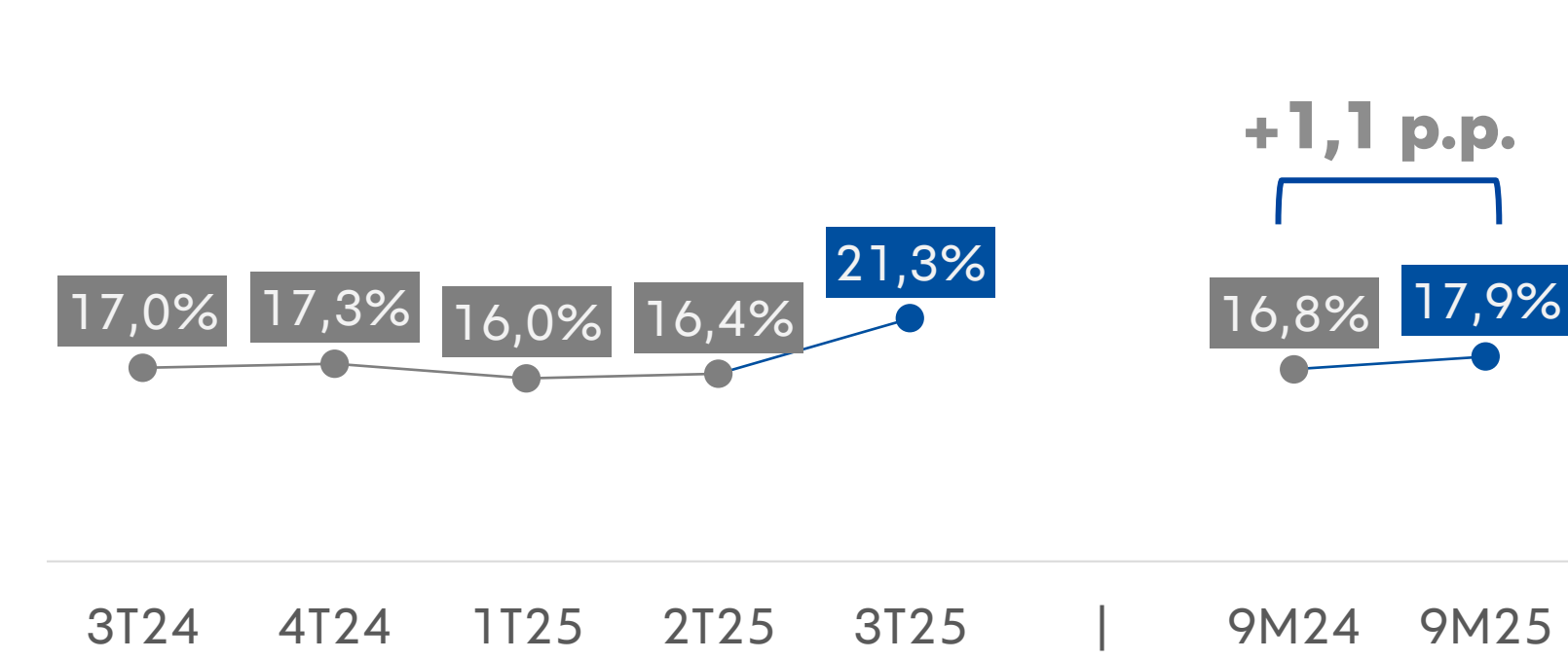
Sinistralidade Vida

% Prêmio Ganho



Comissionamento Vida

% Prêmio Ganho



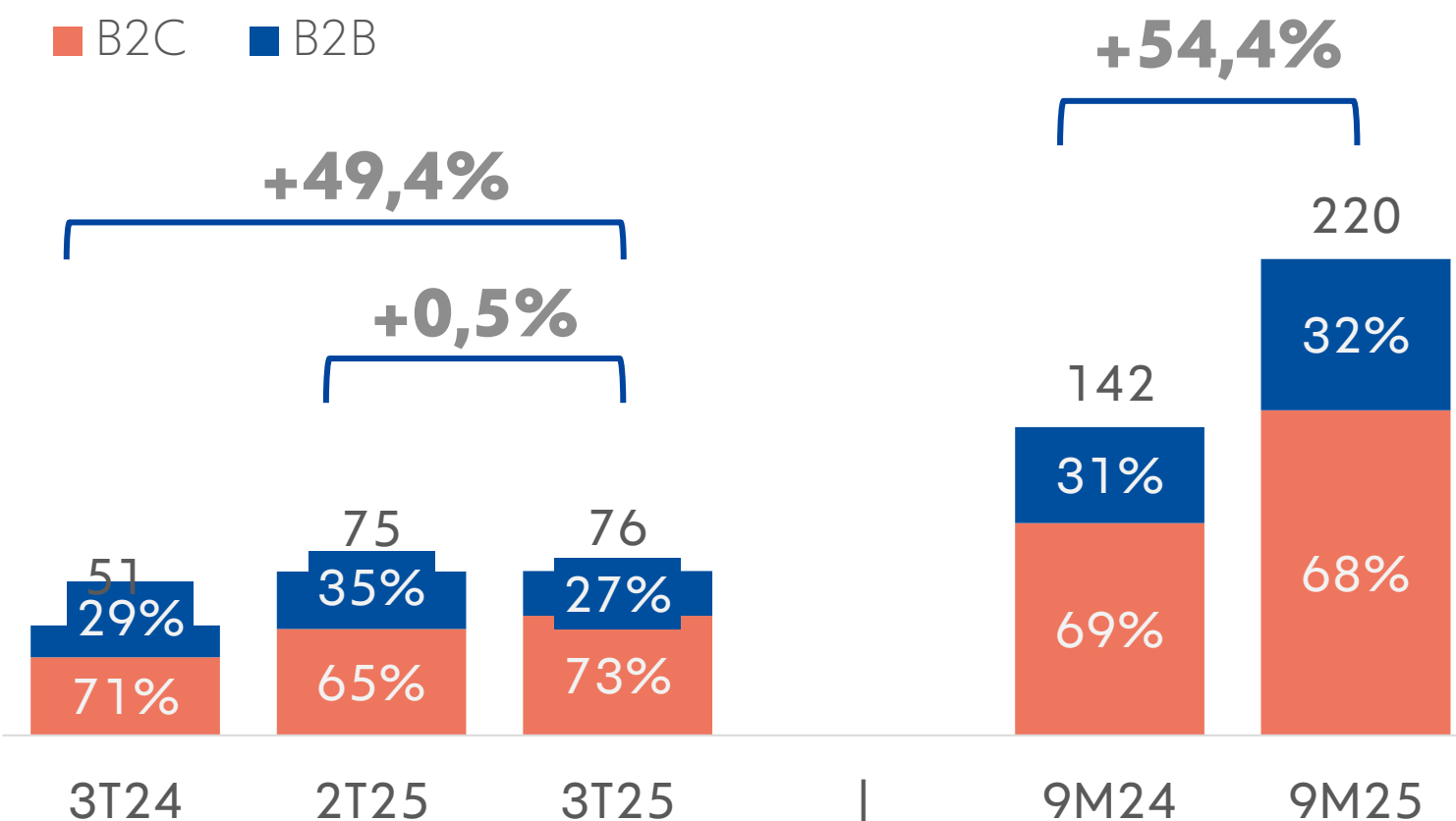
1 - Considera o resultado proveniente da Caixa Vida e Previdência.

Assistência

Receitas Assistência

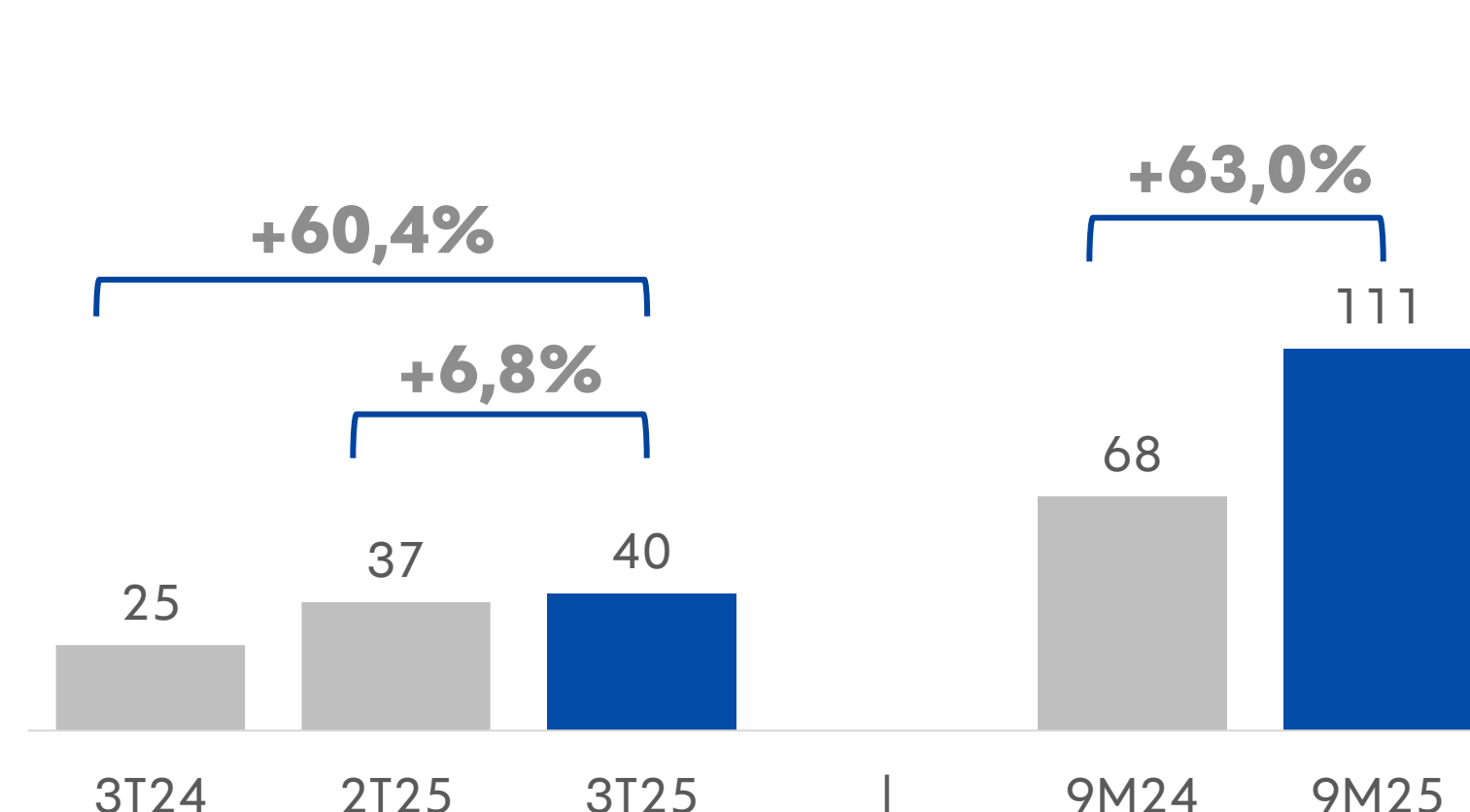
R\$ milhões

■ B2C ■ B2B



Margem Operacional Assistência

R\$ milhões



Assistência

Destaque para o desempenho do produto Rapidex: +52,7% entre 3T25 e 3T24

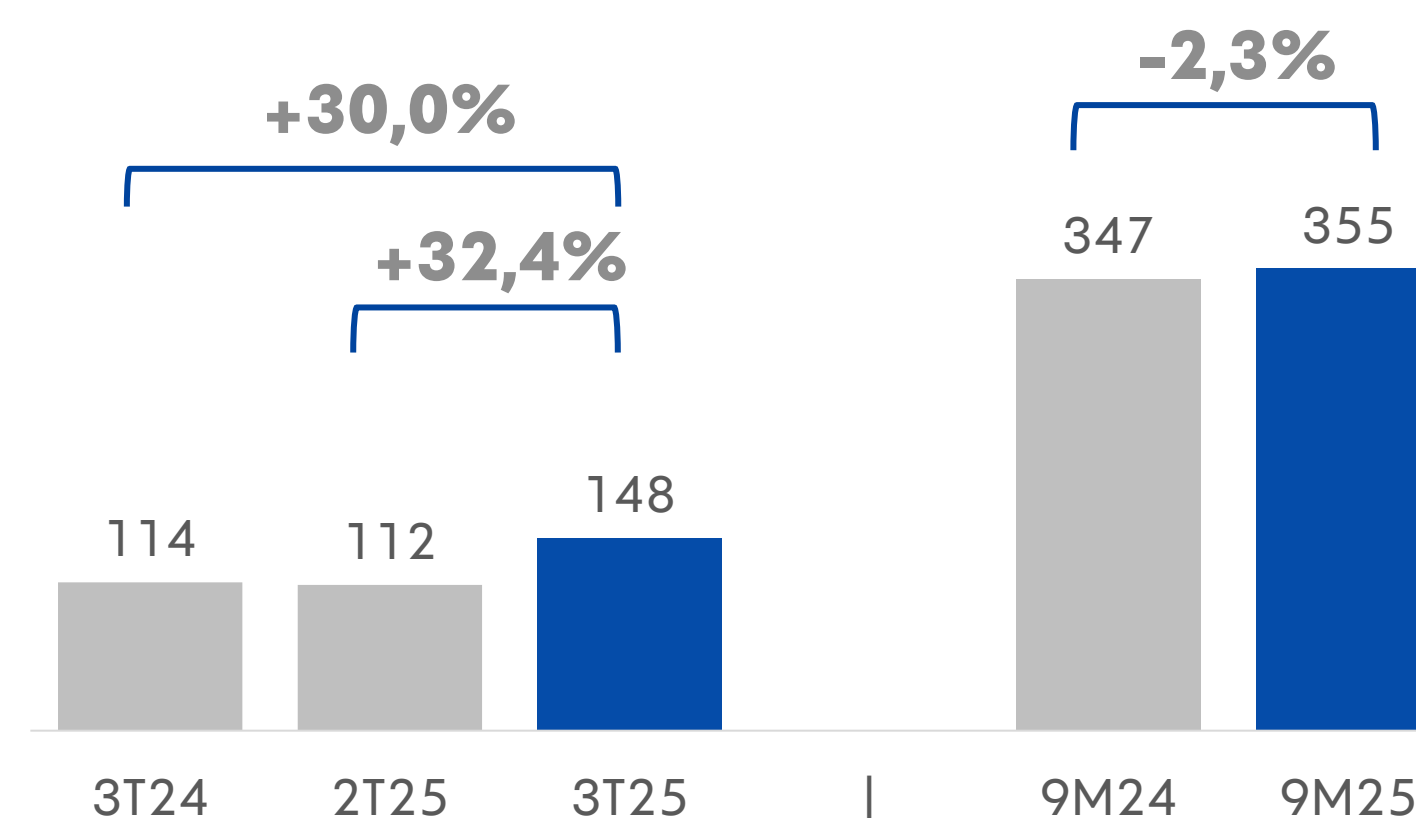
Outros não estratégicos

91,0% dos prêmios de 3T25 são do ramo Auto, emitidas pela Youse e comercializadas pela CNP Seguros.

Outros Seguros

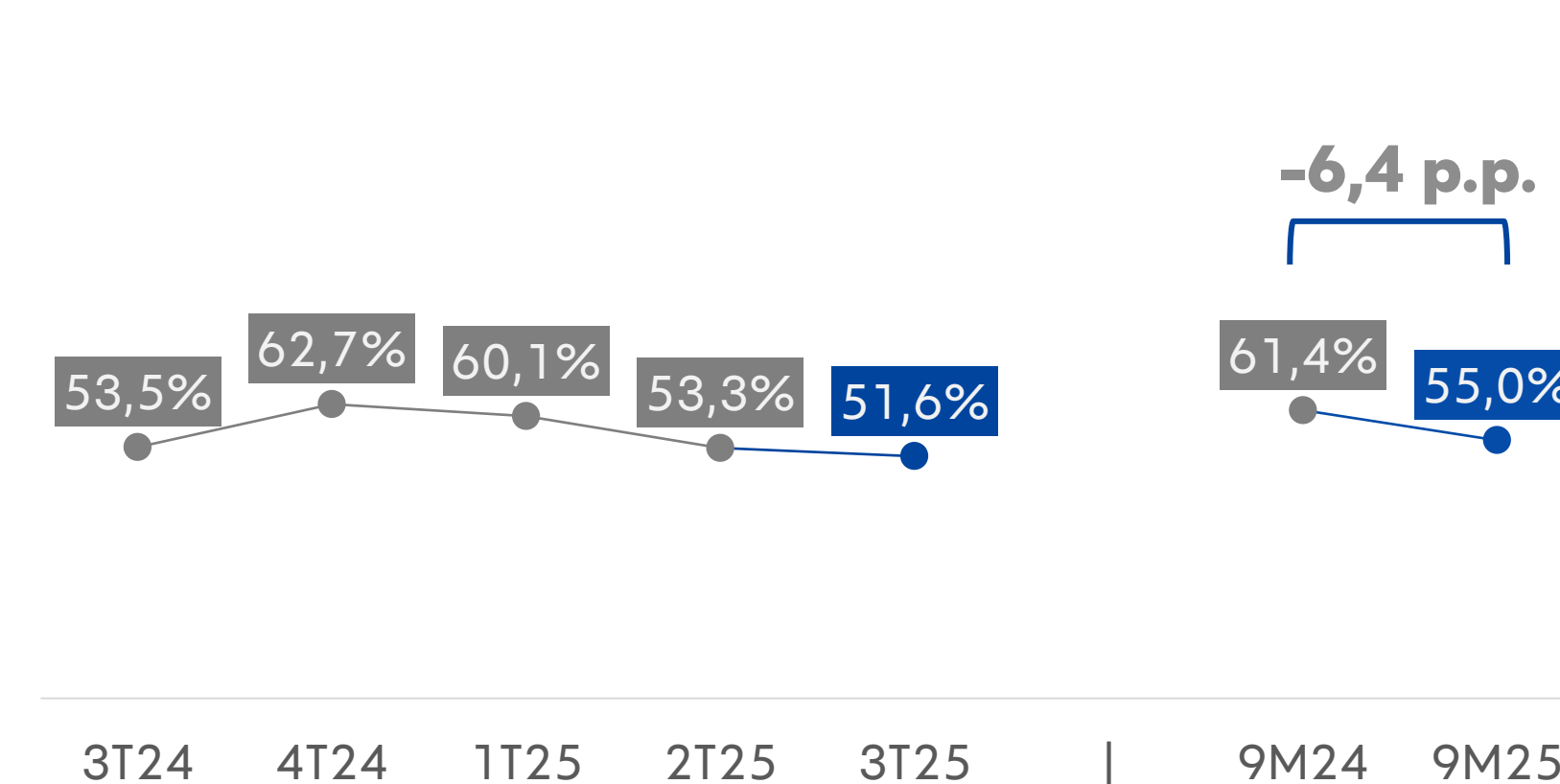
Prêmios Emitidos Outros Seguros

R\$ milhões



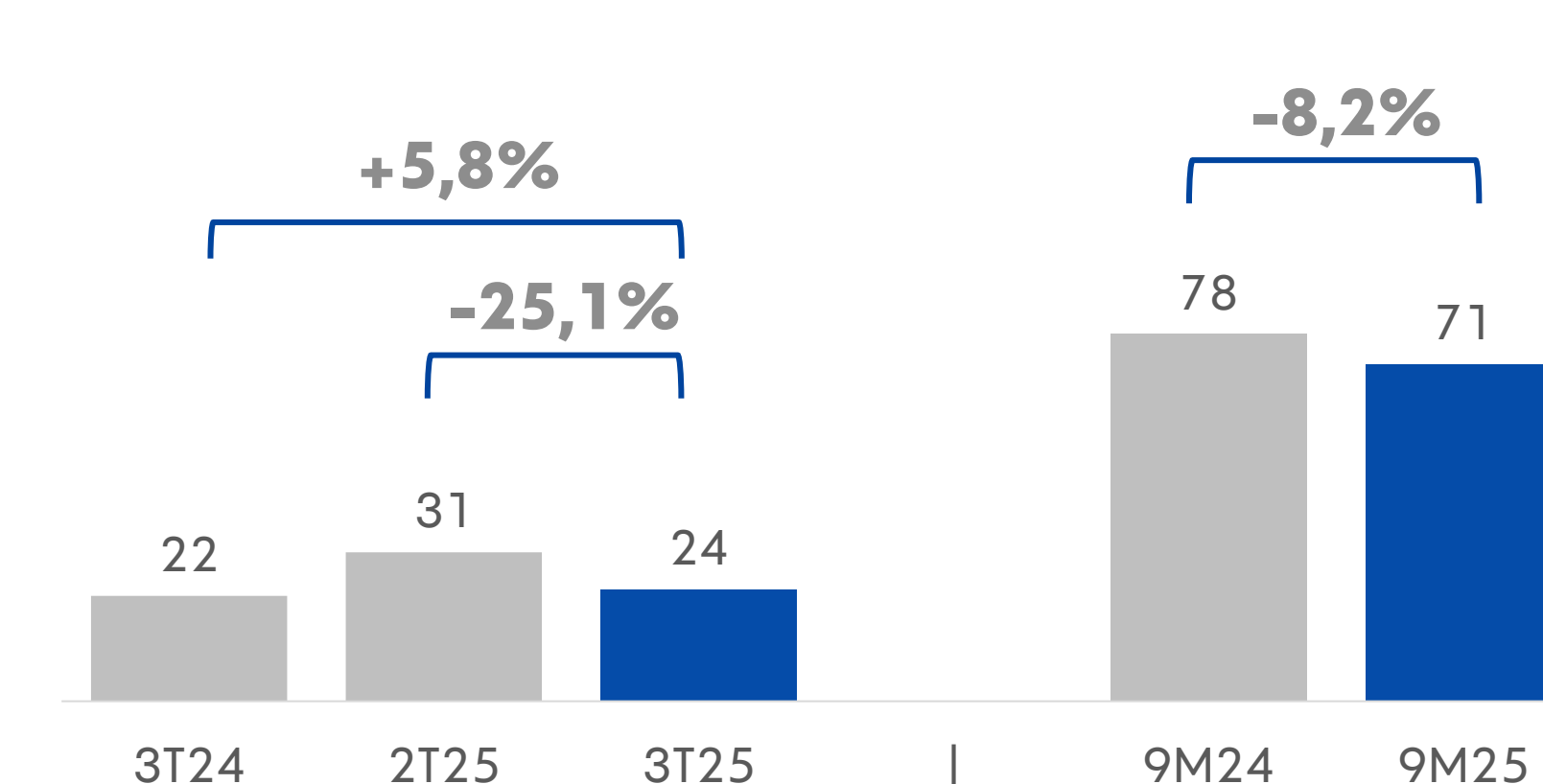
Sinistralidade Outros Seguros

% Prêmio Ganho



Margem Operacional Outros Seguros

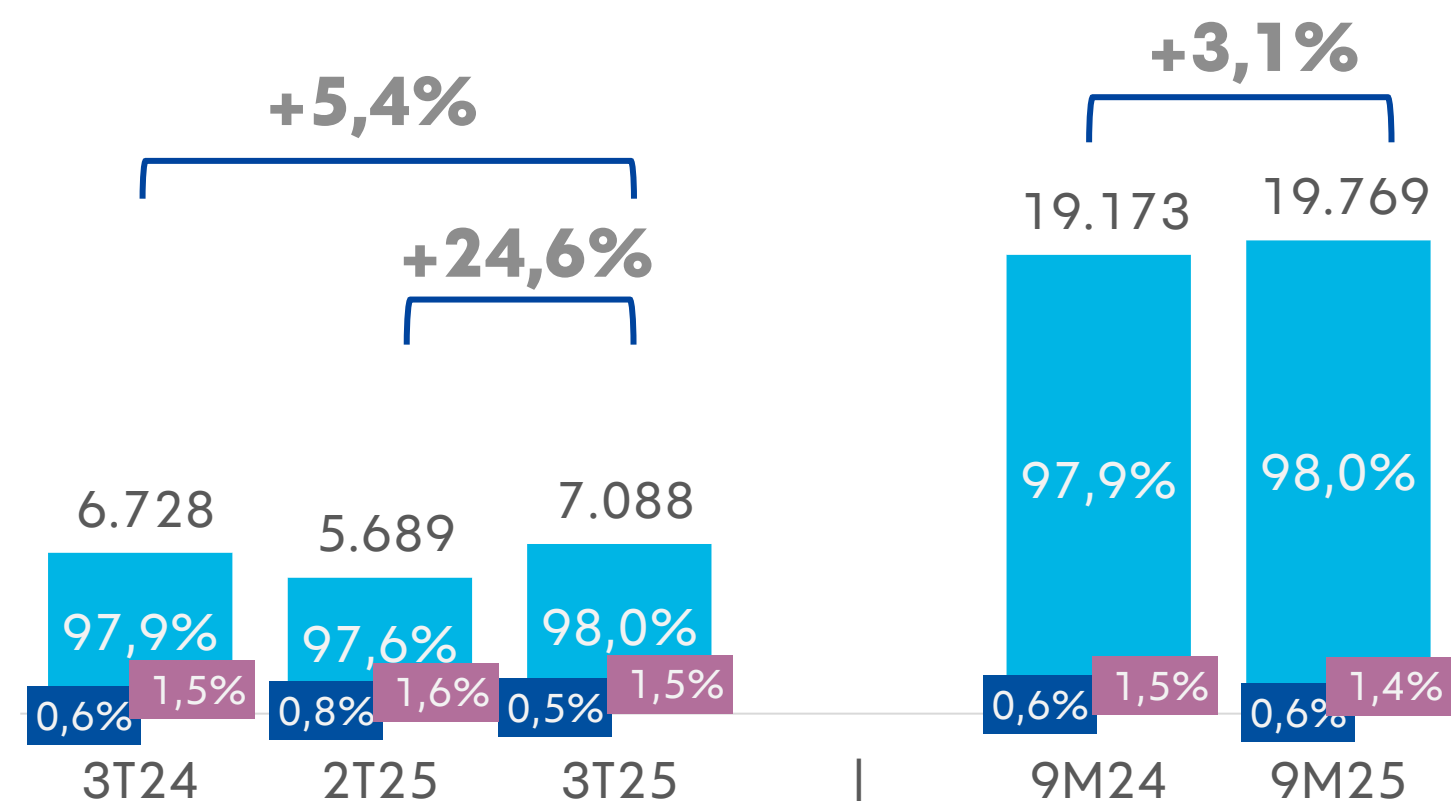
R\$ milhões



Contribuições e Prêmios Recebidas - Previdência

R\$ milhões

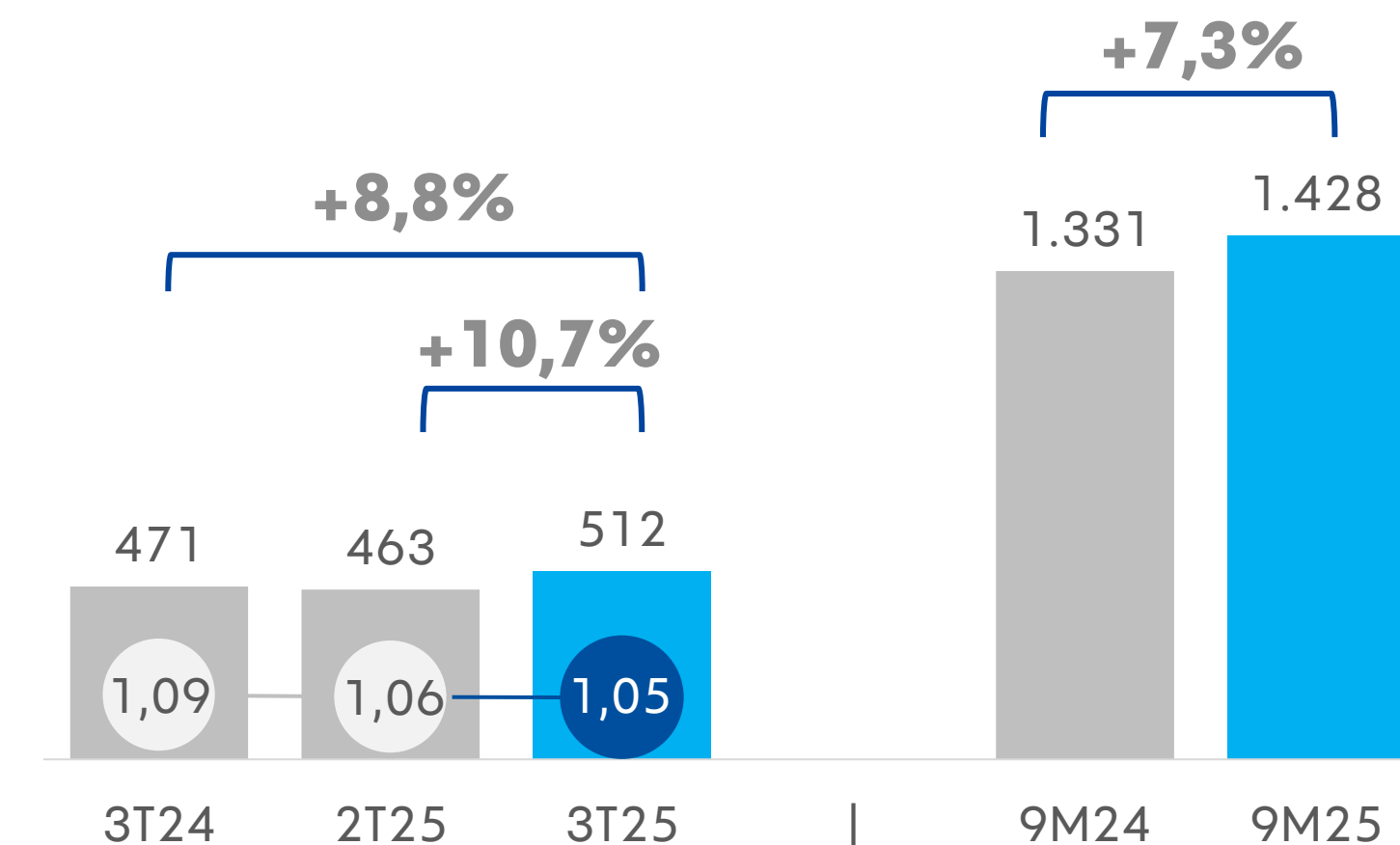
■ Risco ■ PGBL ■ VGBL



Taxa de Administração - Previdência

R\$ milhões

Tx Média % a.a. %

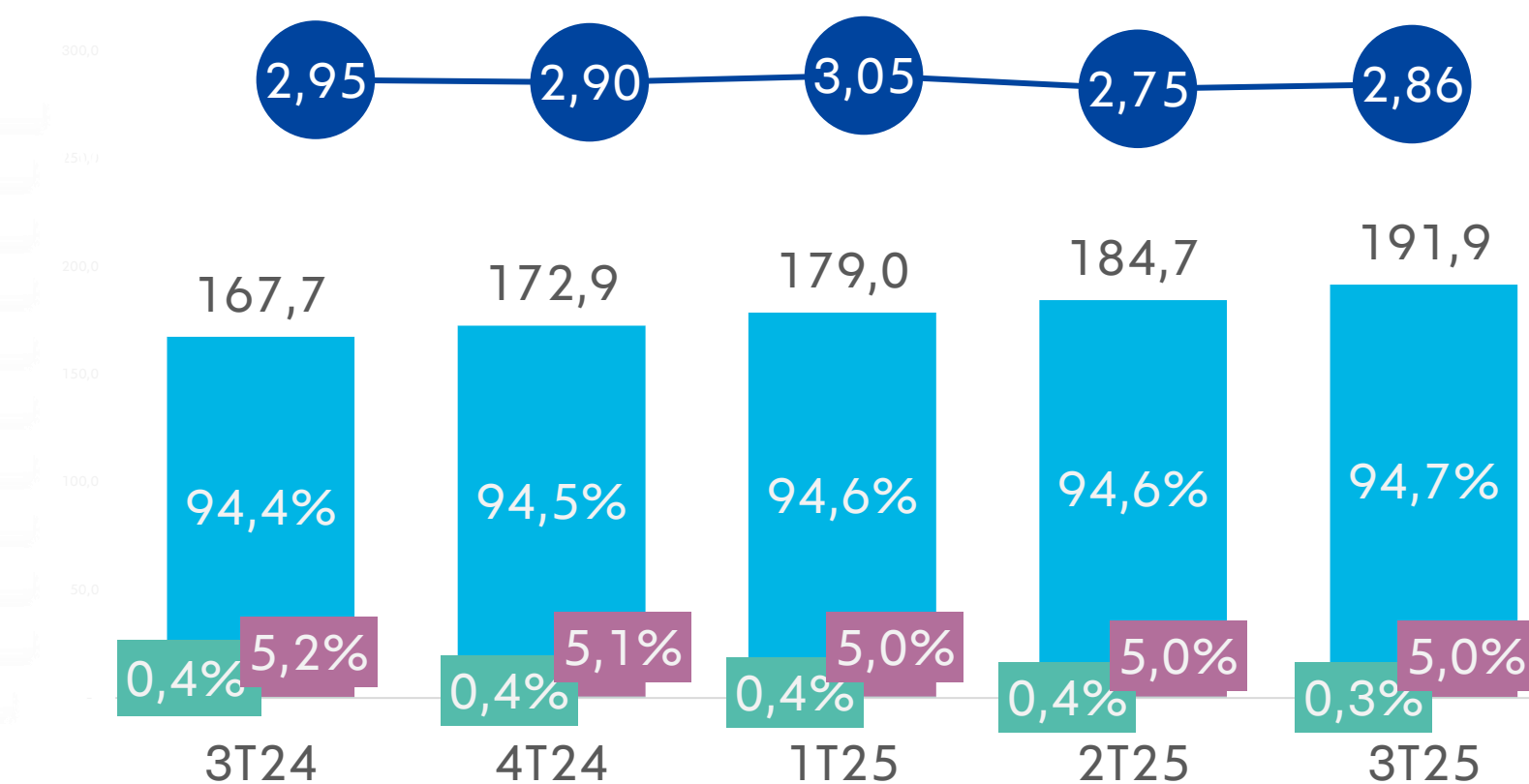


Reservas de Previdência

R\$ bilhões

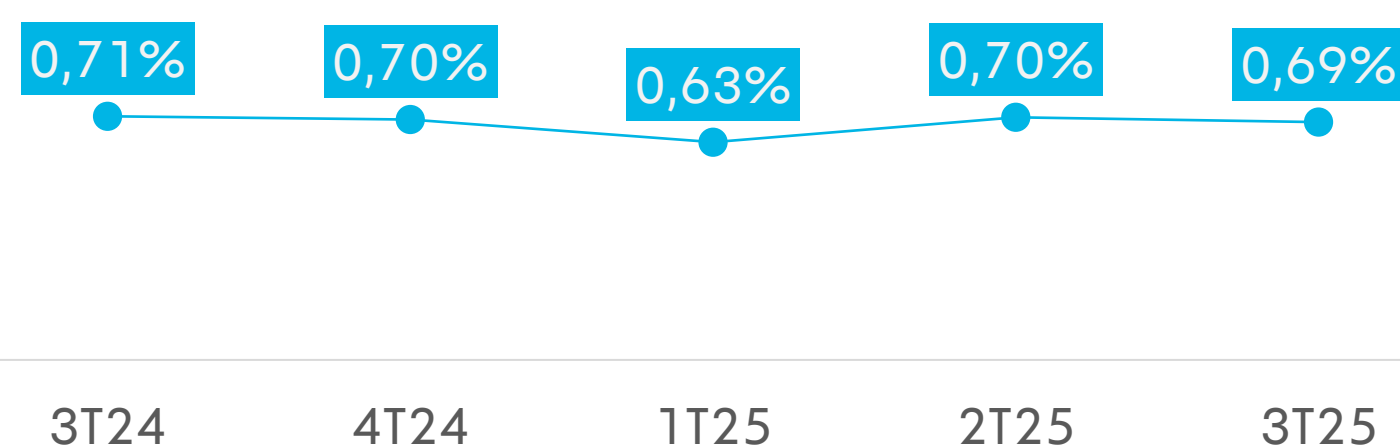
■ Tradicional ■ PGBL ■ VGBL

Índice de Resgate %



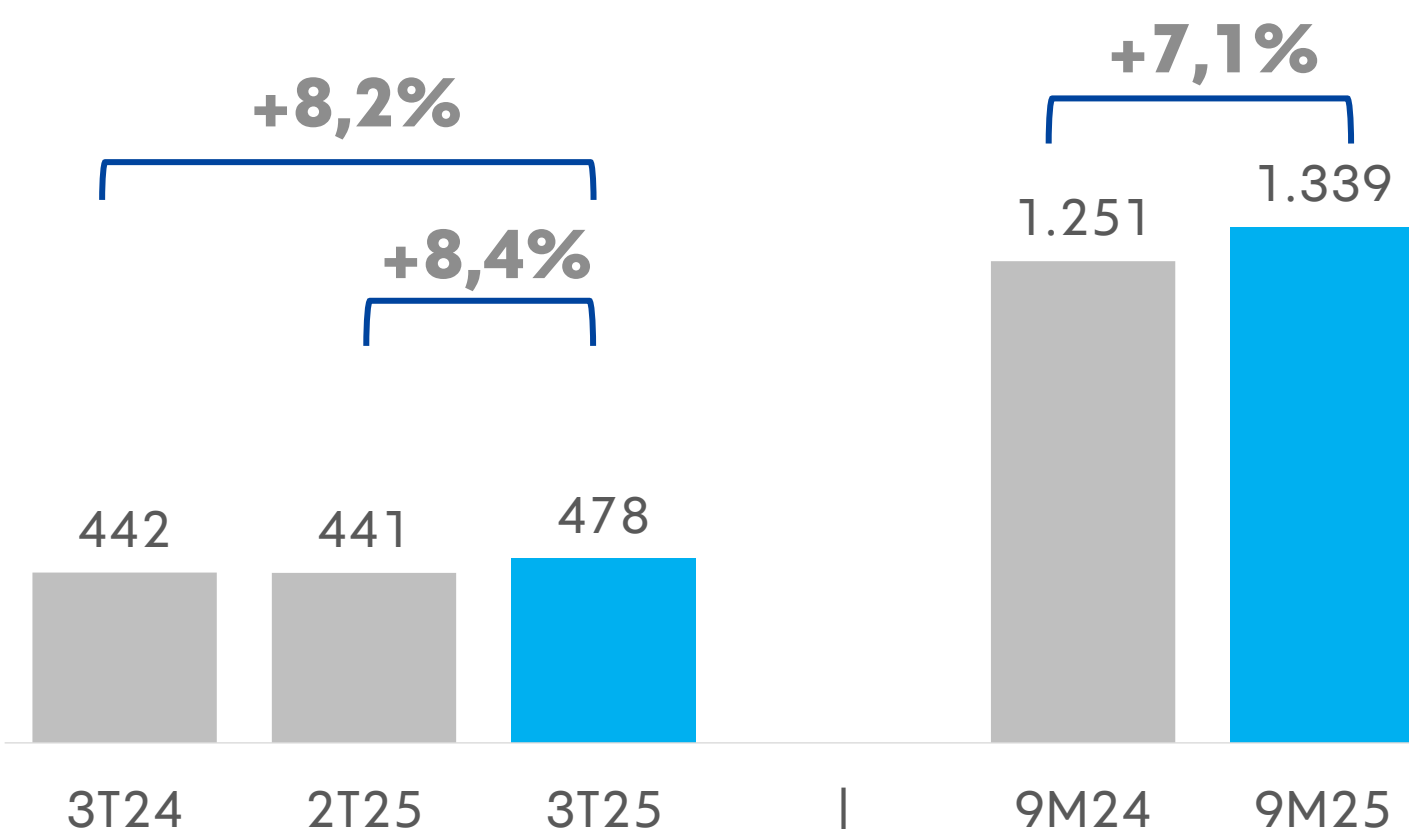
Comissionamento - Previdência

% Contribuições



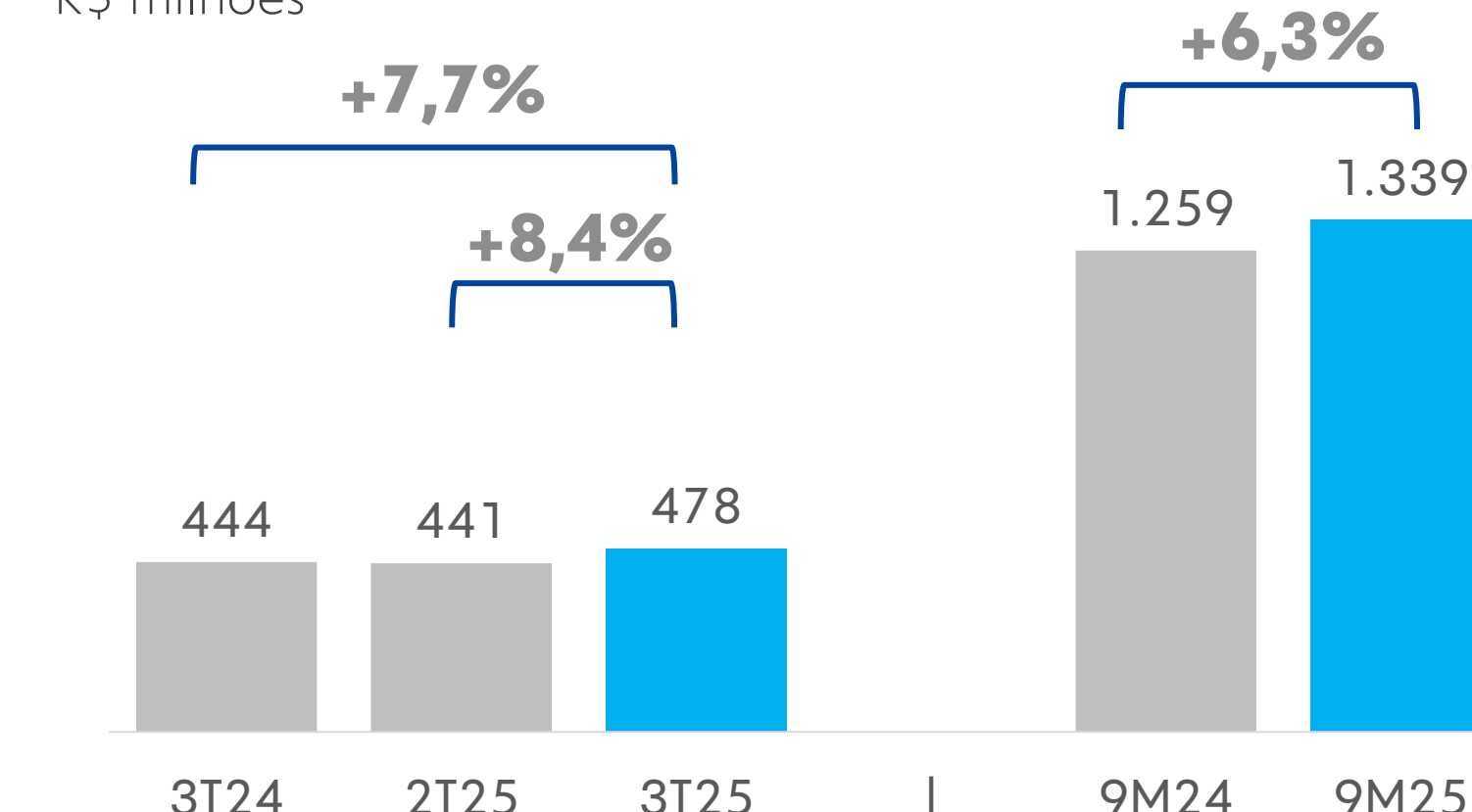
Margem Operacional - Previdência

R\$ milhões



Margem Operacional - Previdência Ajustada (Ex Earn-out¹ e LPC²)

R\$ milhões



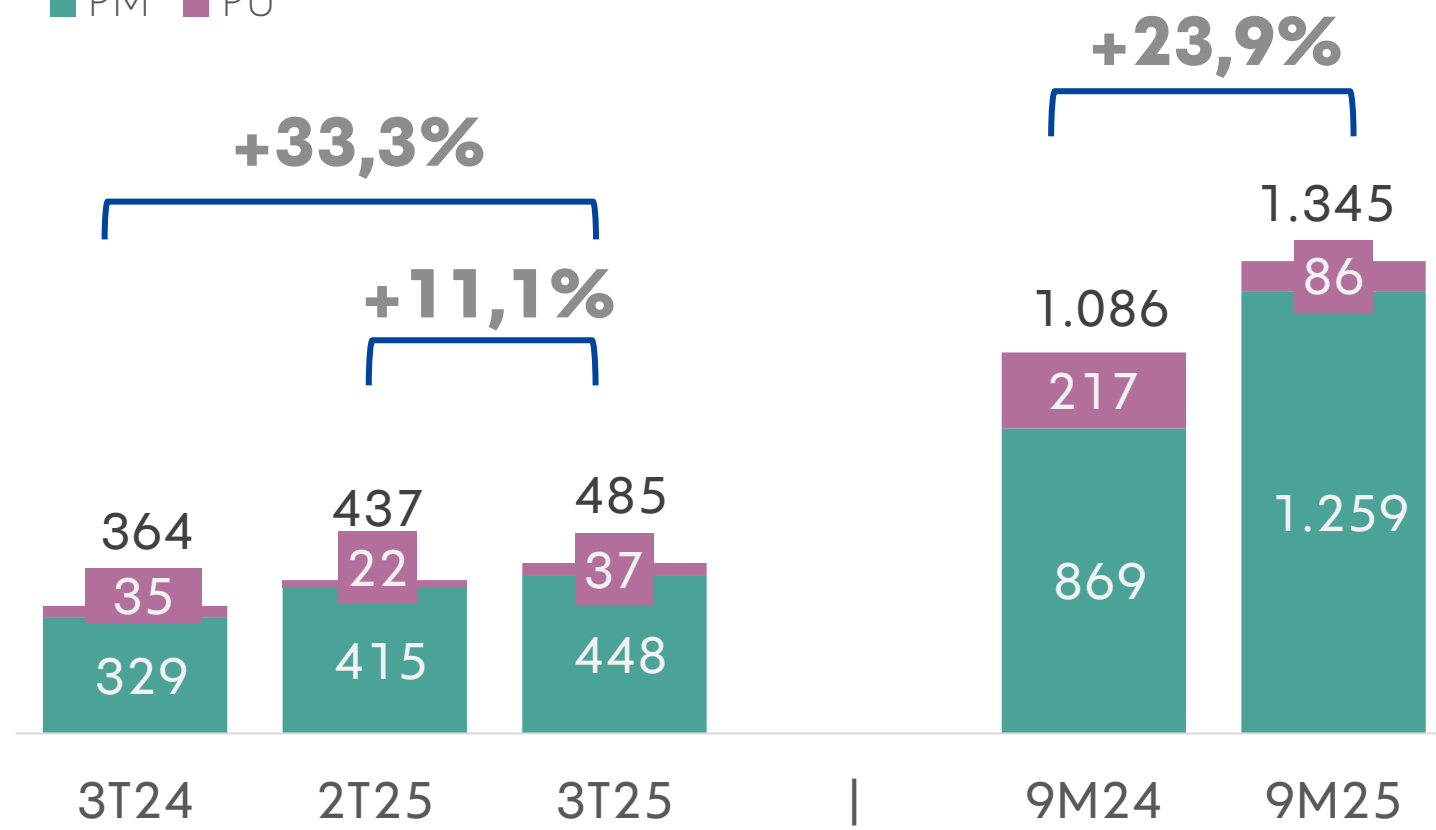
1 - Earn-Out Mecanismo de incentivo atrelado ao desempenho em volume e lucratividade, a ser pago para a CAIXA, pela investida, reconhecido como despesas de comercialização na XS2 Vida e Previdência.

2 - LPC (Launch Performance Commission) - Mecanismo de incentivo atrelado ao desempenho em volume e lucratividade, a ser pago para a CAIXA, pela investida, reconhecido como despesas de comercialização na XS2 Vida e Previdência.

Recursos Arrecadados - Capitalização

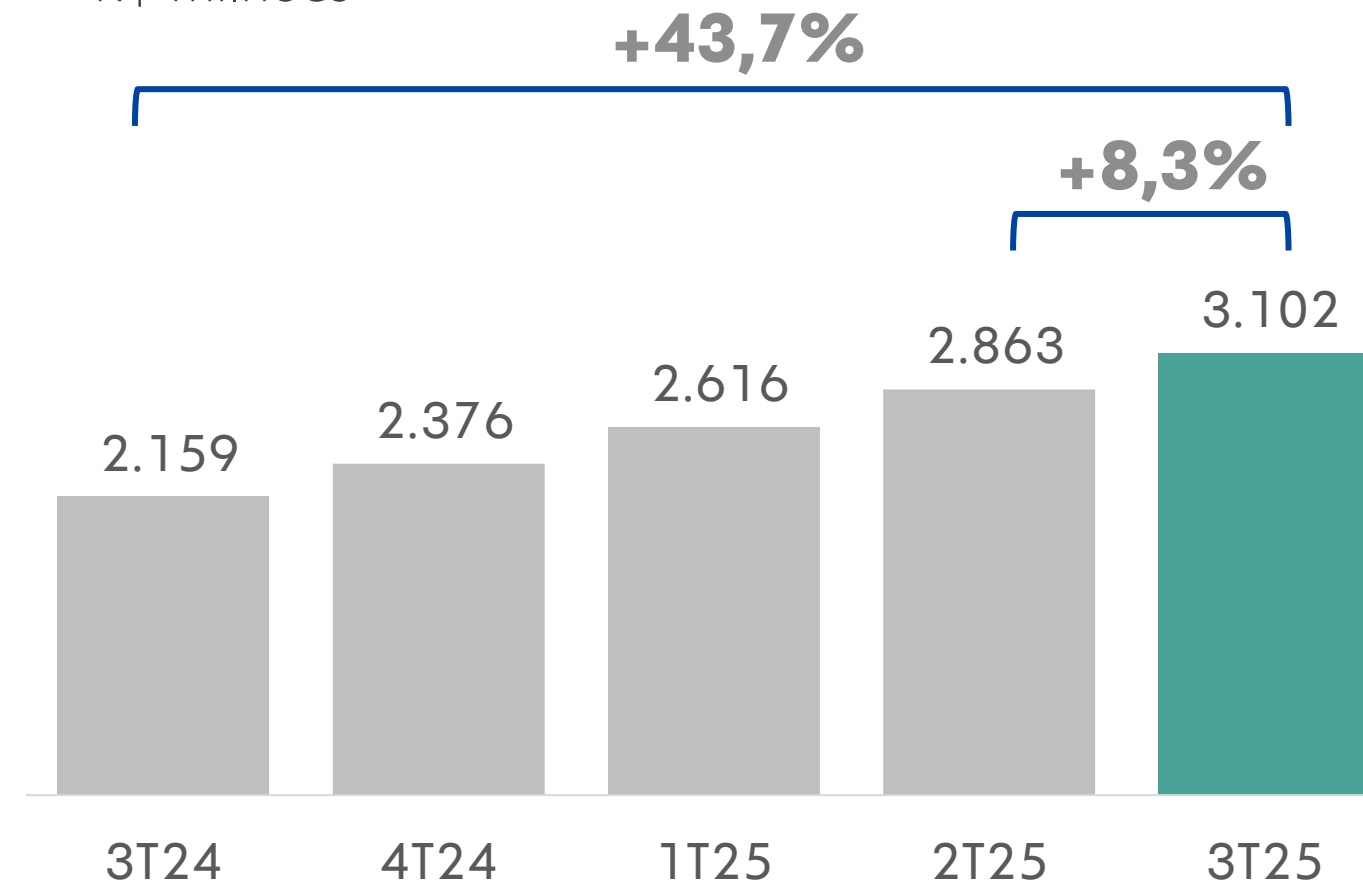
R\$ milhões

■ PM ■ PU



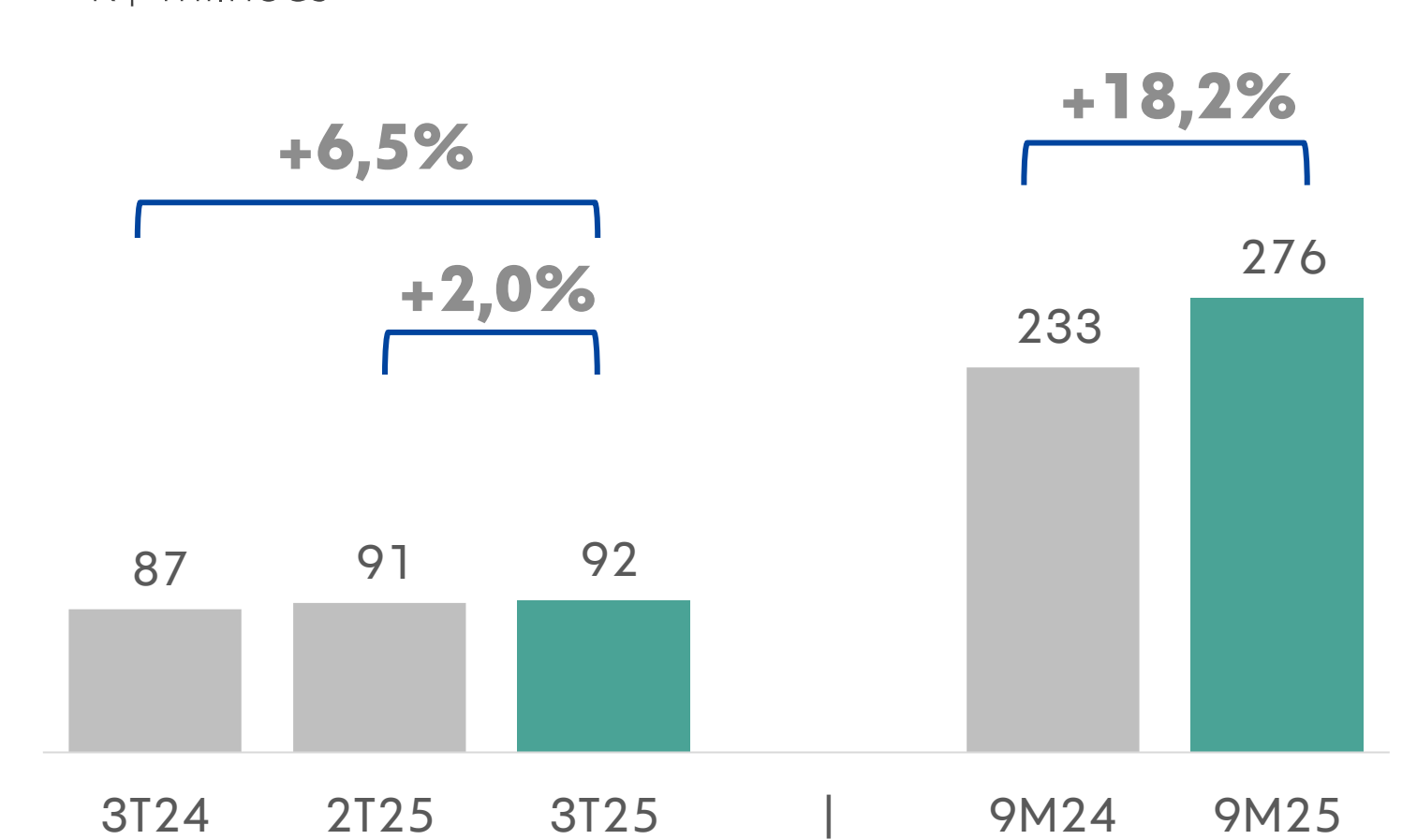
Reservas de Capitalização

R\$ milhões



Margem Operacional - Capitalização

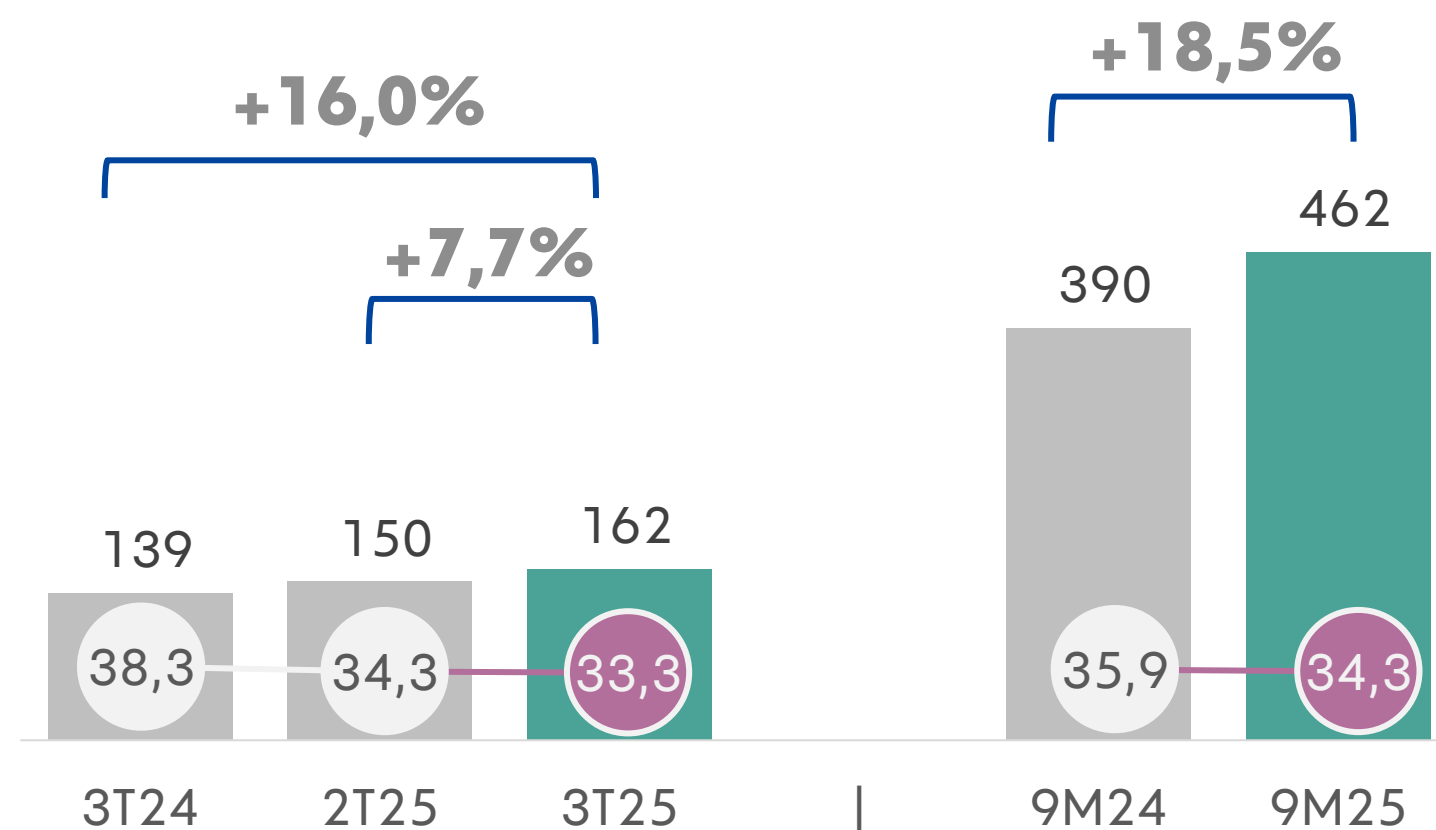
R\$ milhões



Receita Líquida - Capitalização

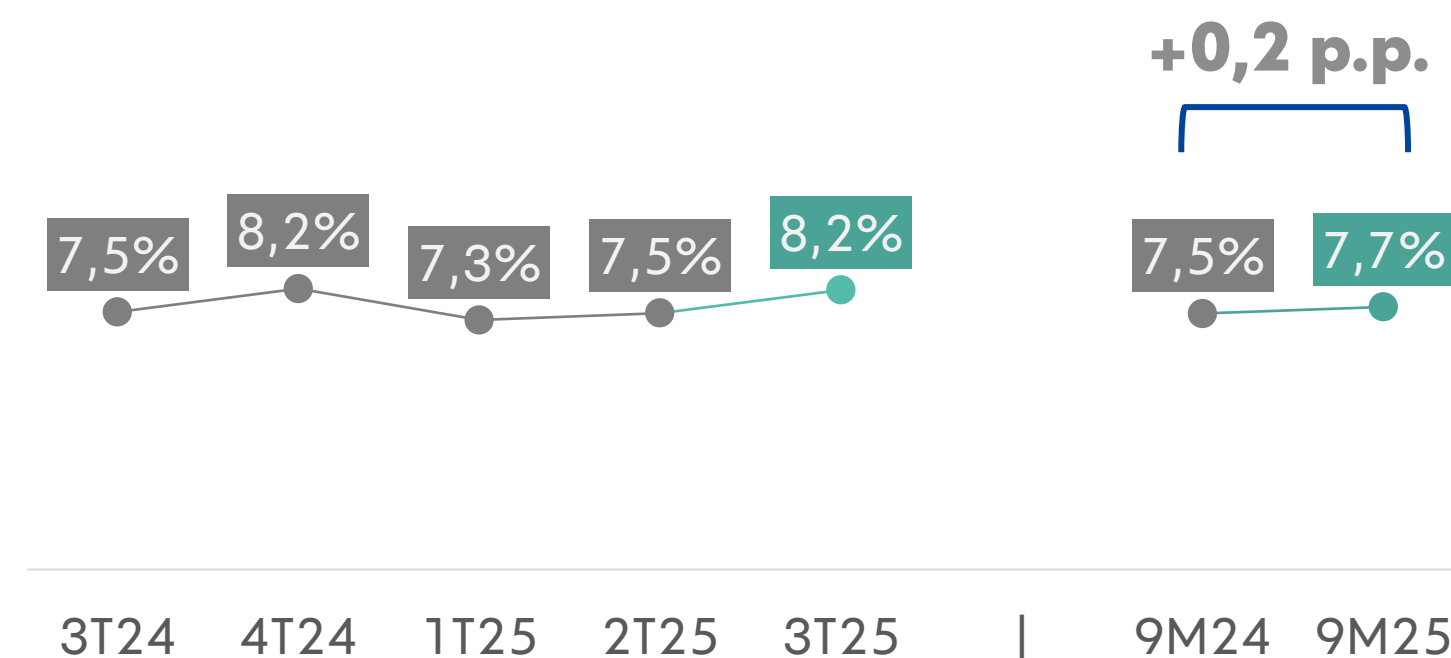
R\$ milhões

% Arrecadação Bruta



Comissionamento - Capitalização

% Recursos Arrecadados



Recursos Arrecadados

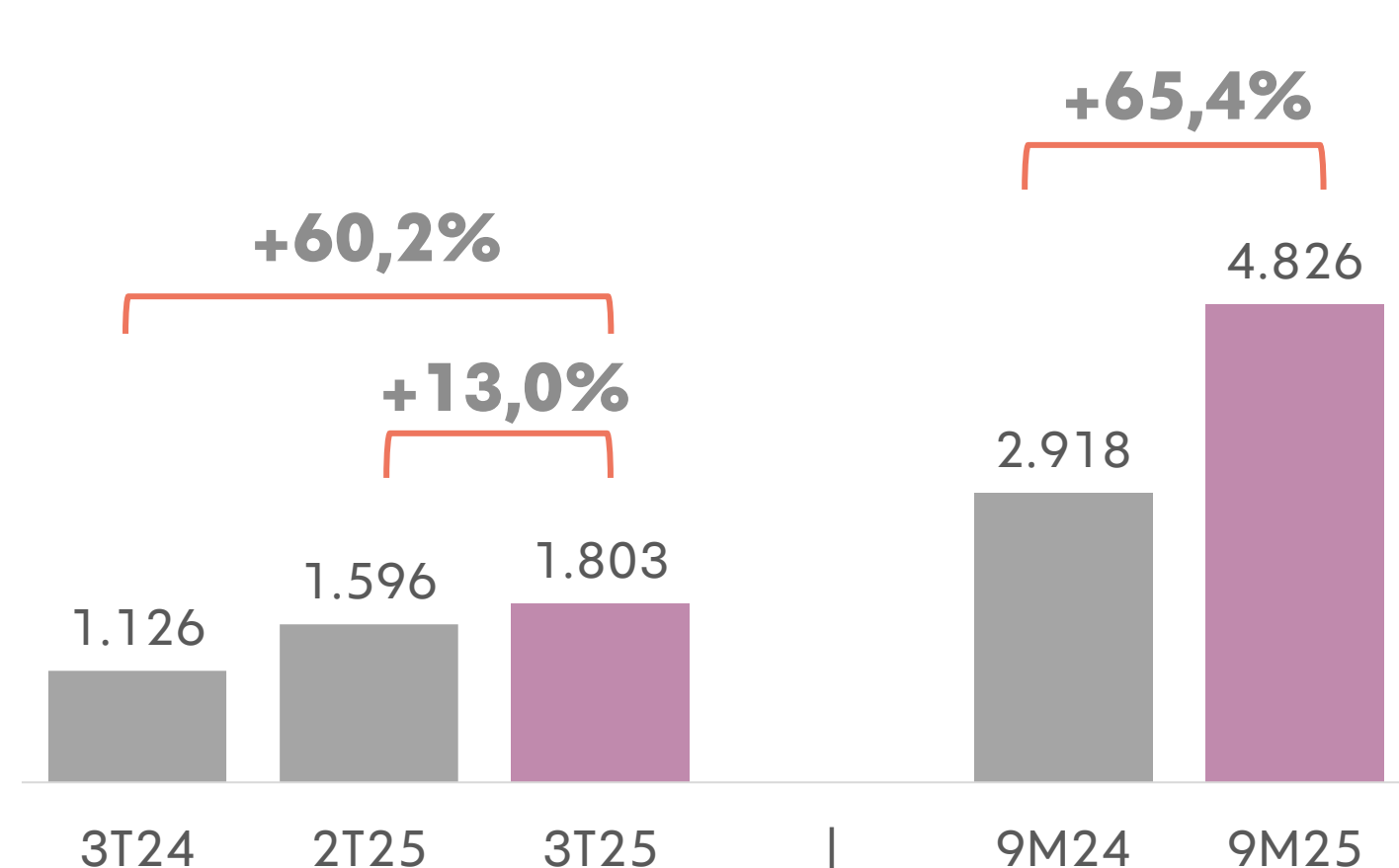
Recorde trimestral em recursos arrecadados na Caixa Capitalização em 3T25.

Pagamento Mensal

Crescimento de 36,2% na modalidade de Pagamento Mensal entre 3T25 e 3T24.

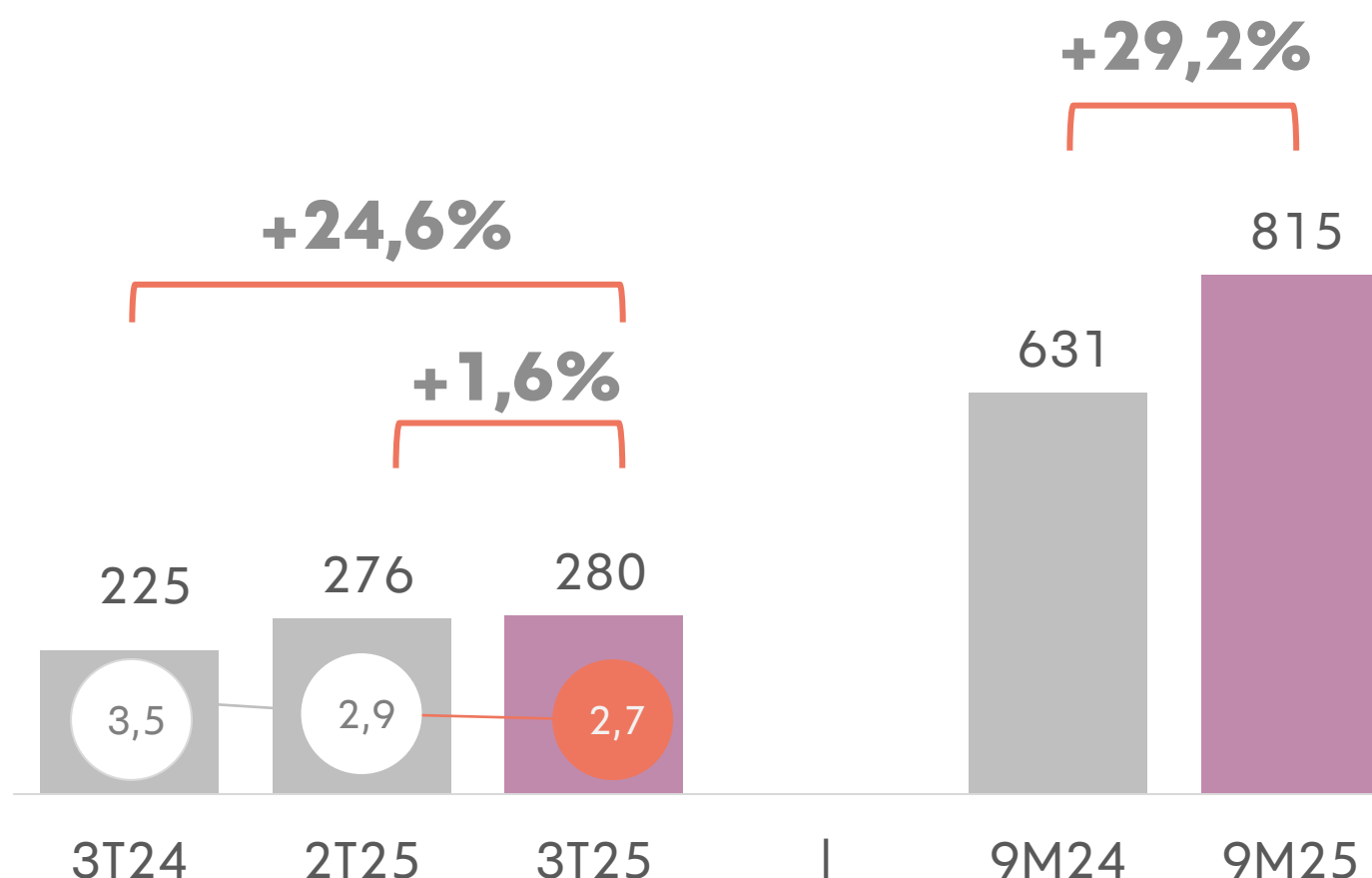
Recursos Coletados - Consórcio

R\$ milhões



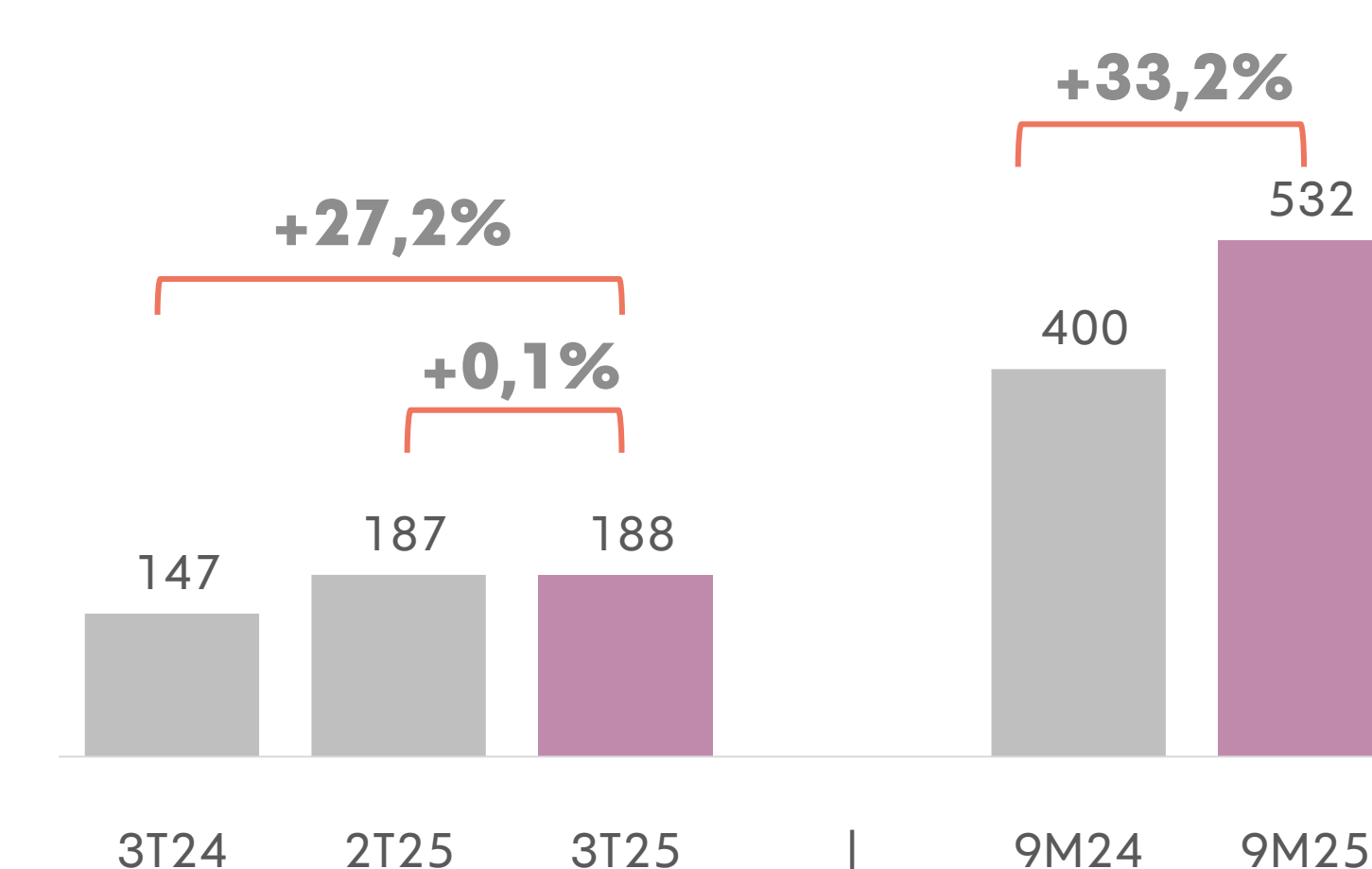
Taxa de Administração / Tx Média - Consórcio

R\$ milhões / % a.a.



Margem Operacional - Consórcio

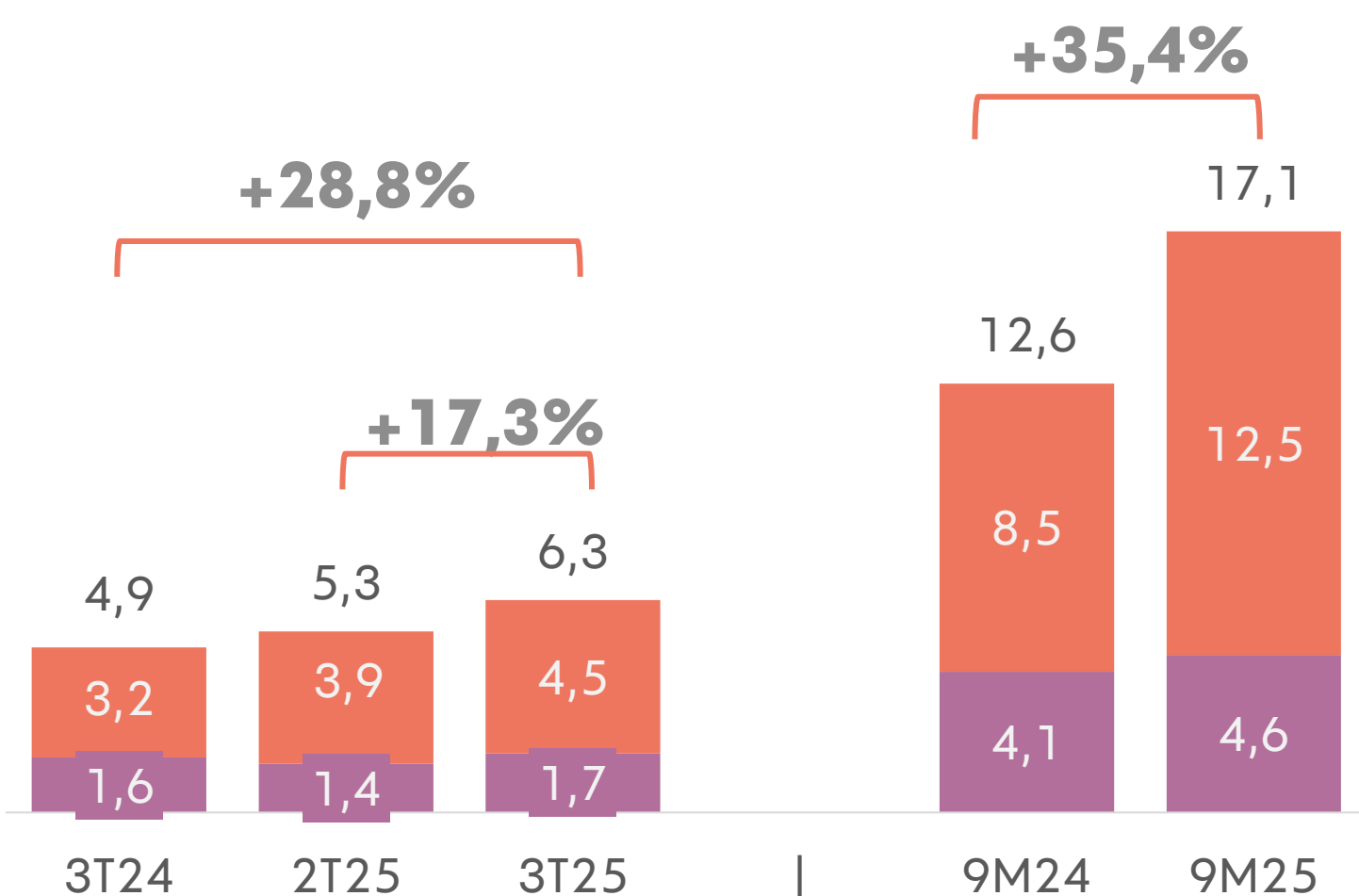
R\$ milhões



Cartas de Crédito de Consórcio

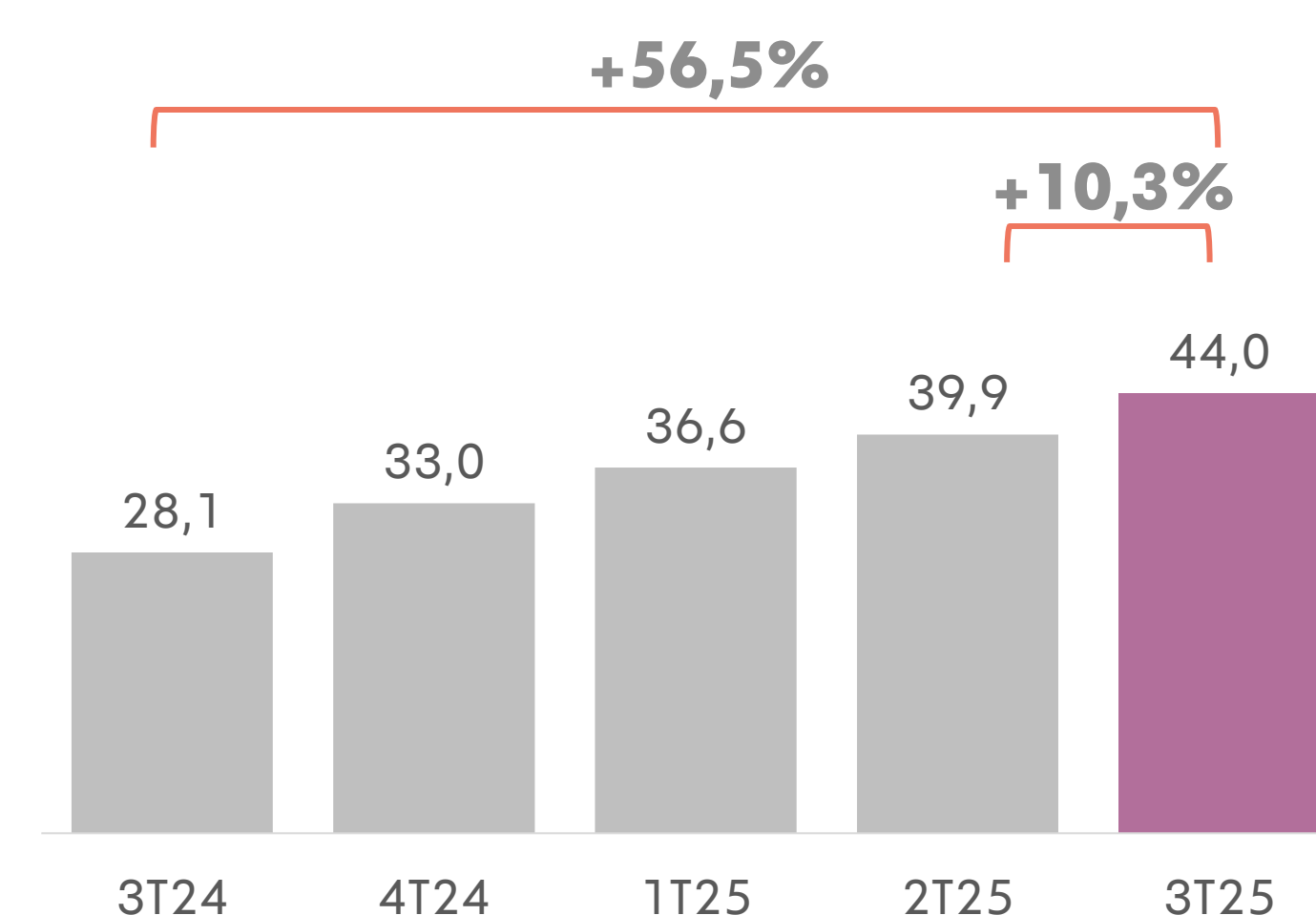
R\$ bilhões

■ Veículos ■ Imóveis



Estoque de Cartas de Consórcio

R\$ bilhões

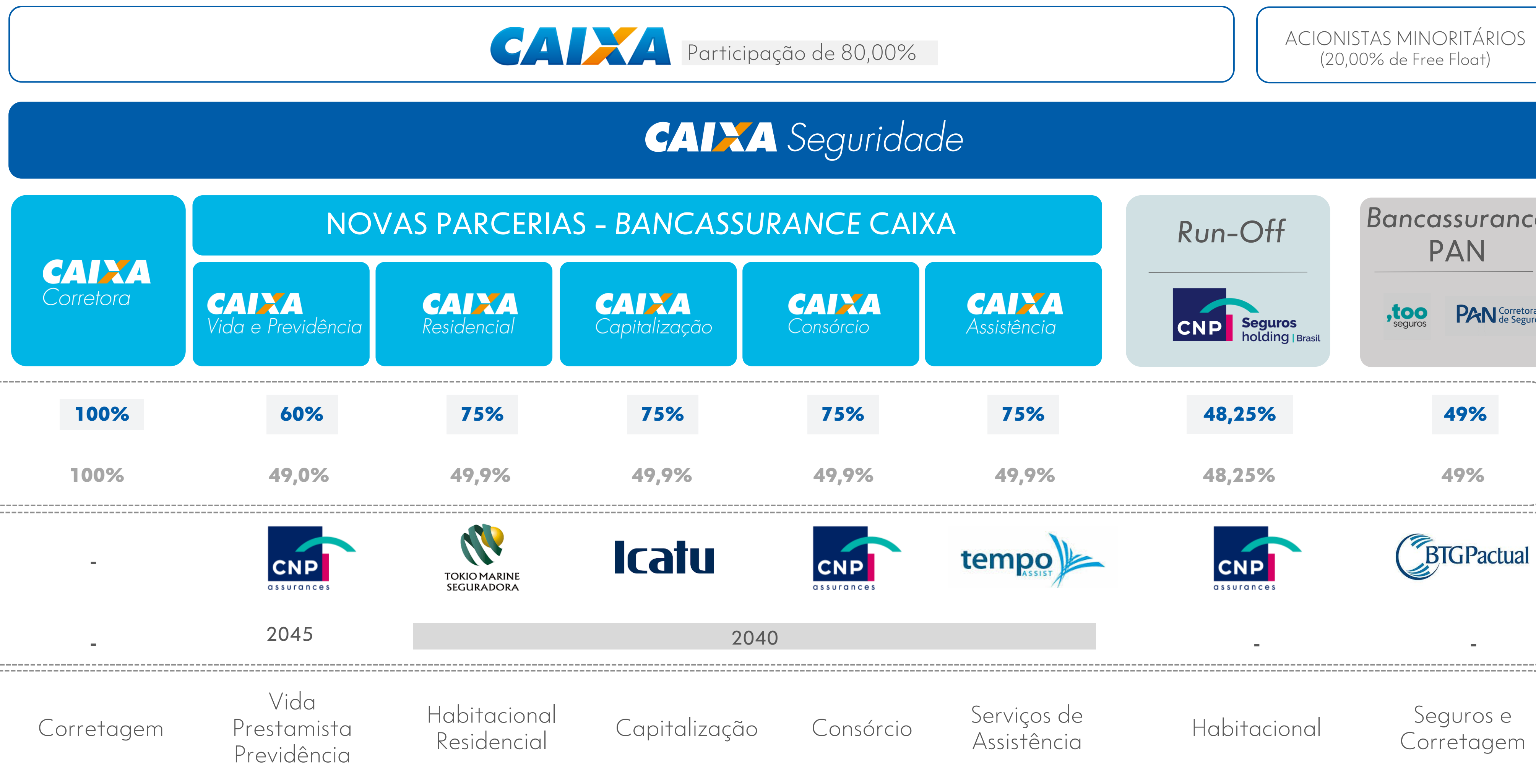


Cartas de Imóveis

As cartas de crédito de imóveis representaram 72,1% do total de cartas comercializadas no trimestre.

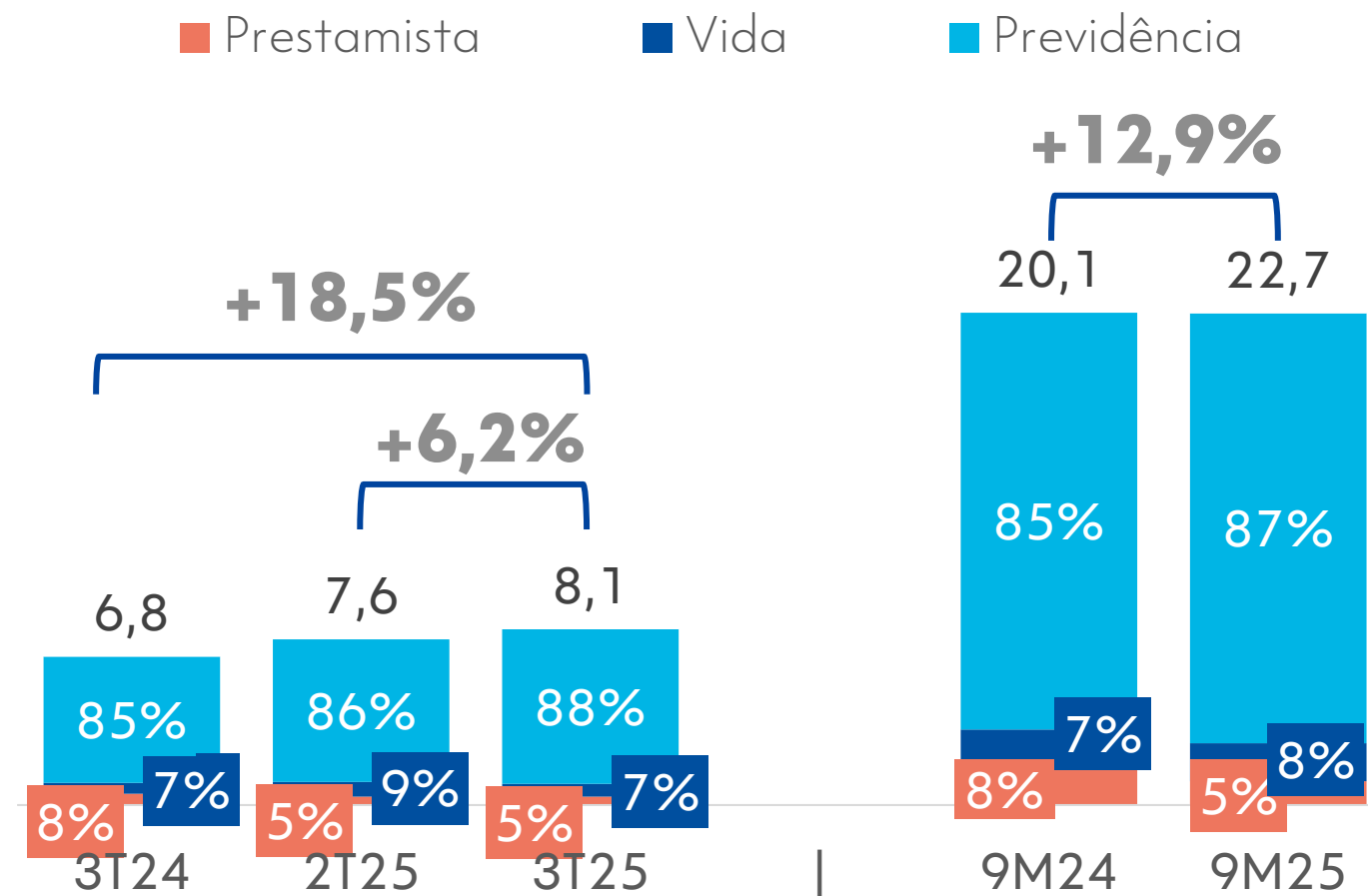
Cartas de Veículos

Melhor trimestre histórico em venda de Cartas de Veículos.



Receitas da Operação – Caixa Vida e Previdência

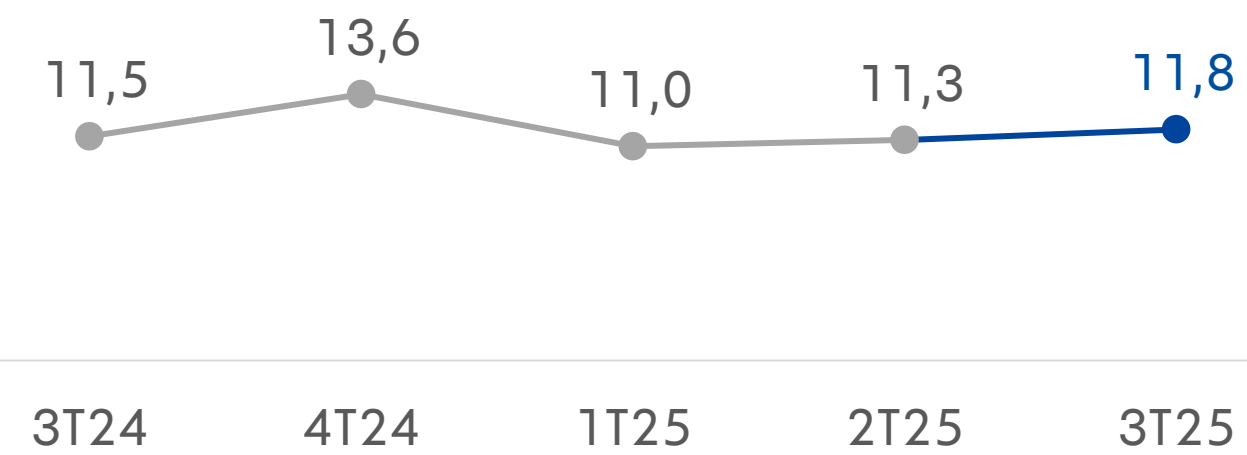
R\$ bilhões



Indicadores Operacionais

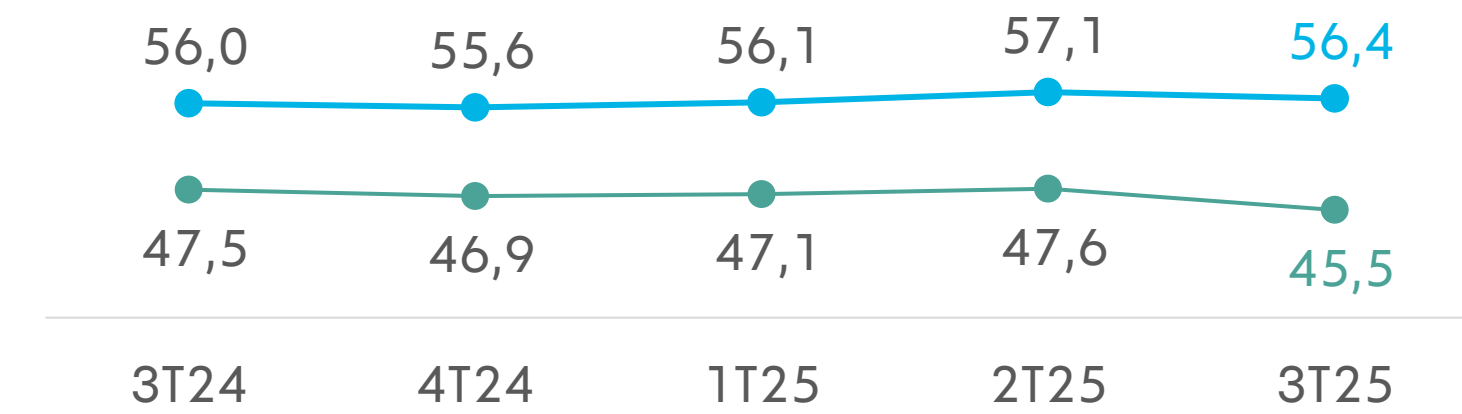
Índice Despesas Administrativas (IDA) Caixa Vida e Previdência

Despesas Administrativas
% Receita Operacional



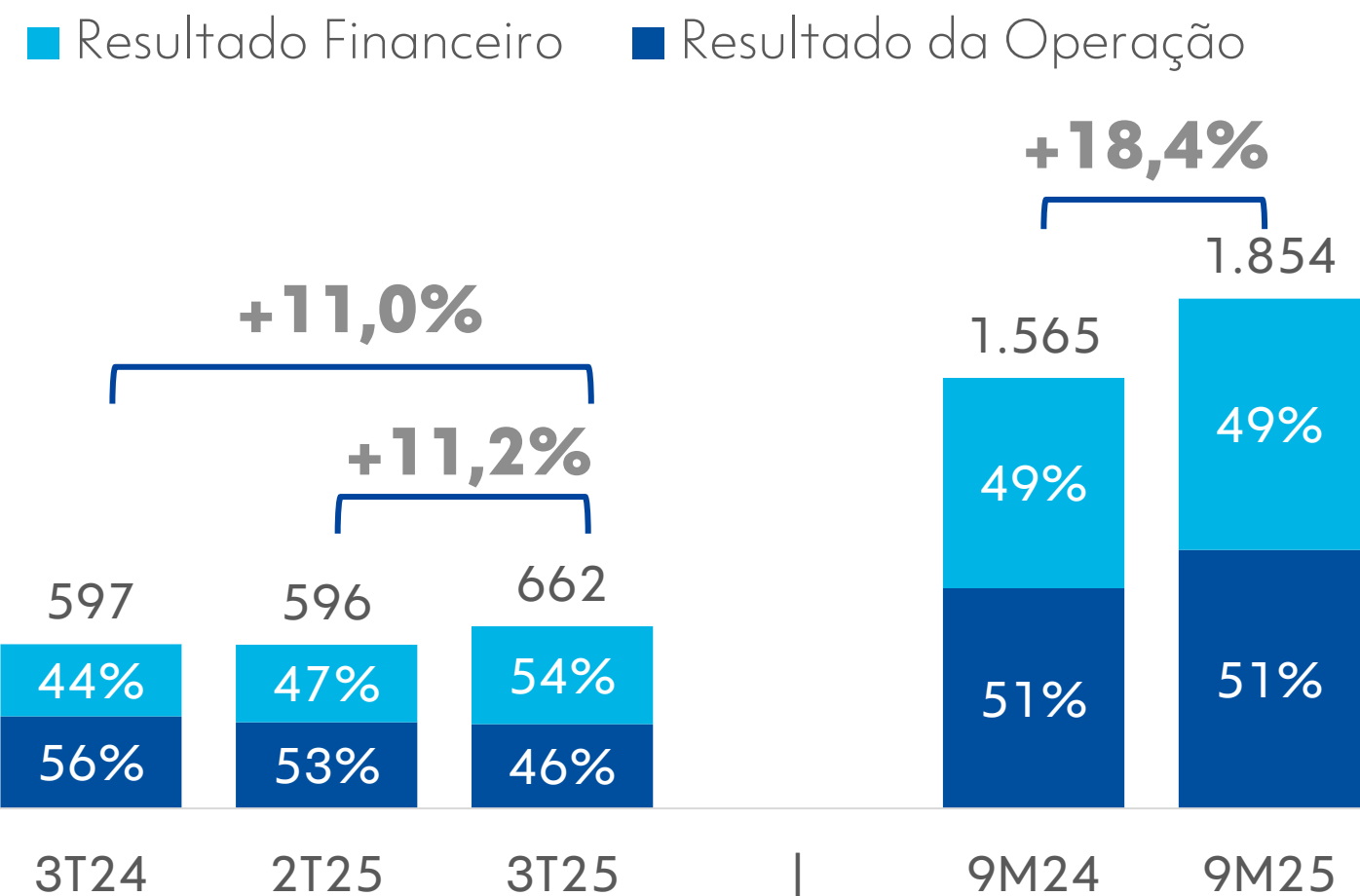
Índice Combinado (IC) e Ampliado (ICA) Caixa Vida e Previdência

Despesas Gerais e Administrativas
 ● IC : % Receita Operacional
 ● ICA: % Receita Operacional + Resultado Financeiro



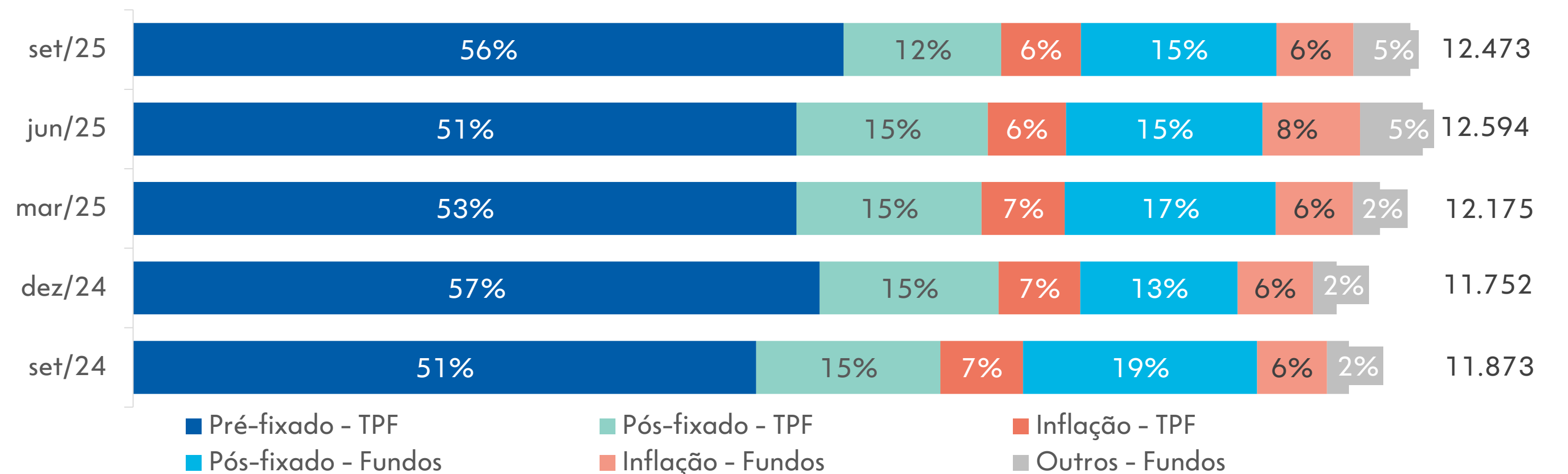
Lucro Líquido (Operacional x Financeiro) Caixa Vida e Previdência

R\$ milhões



Composição da Carteira de Investimentos – Caixa Vida e Previdência

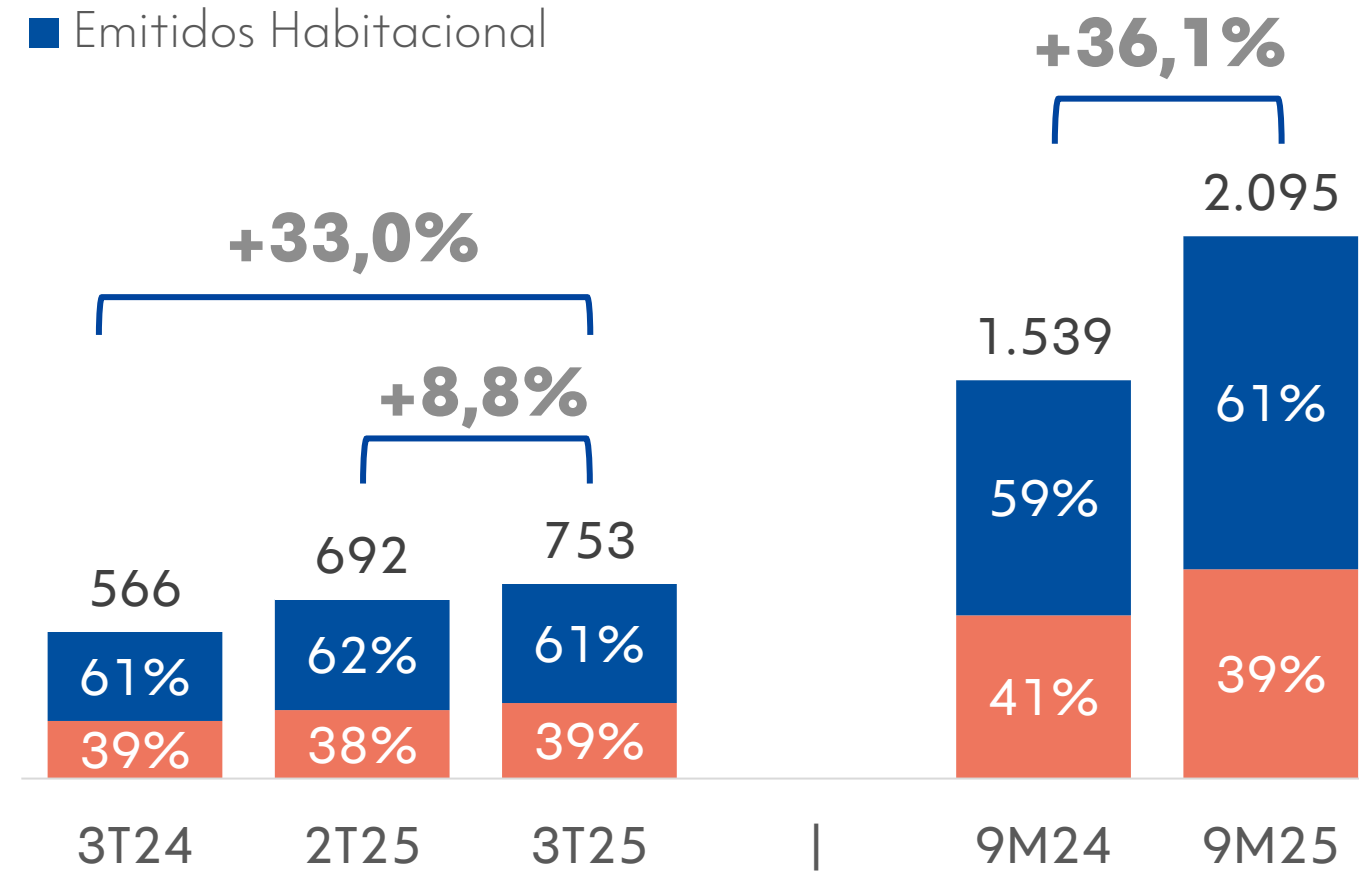
% Aplicações financeiras (milhões)



Receitas da Operação – Caixa Residencial

R\$ milhões

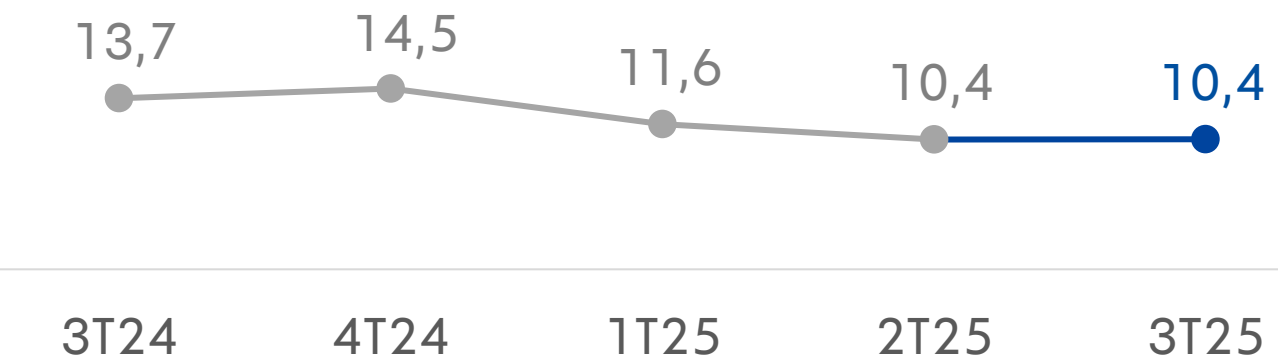
- Emitidos Residencial
- Emitidos Habitacional



Indicadores Operacionais

Índice Despesas Administrativas (IDA) Caixa Residencial

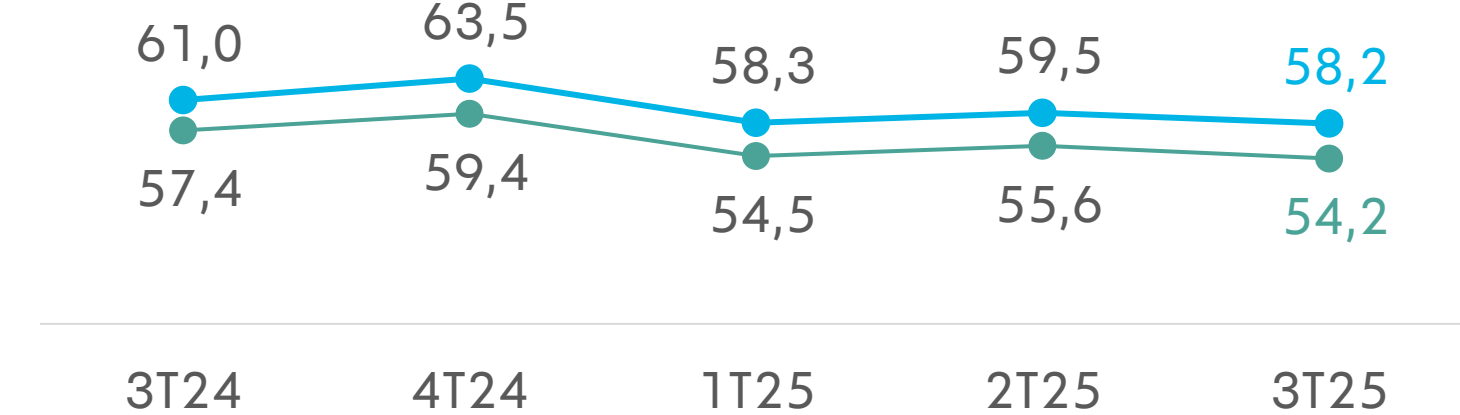
Despesas Administrativas
% Receita Operacional



Índice Combinado (IC) e Ampliado (ICA) Caixa Residencial

Despesas Gerais e Administrativas

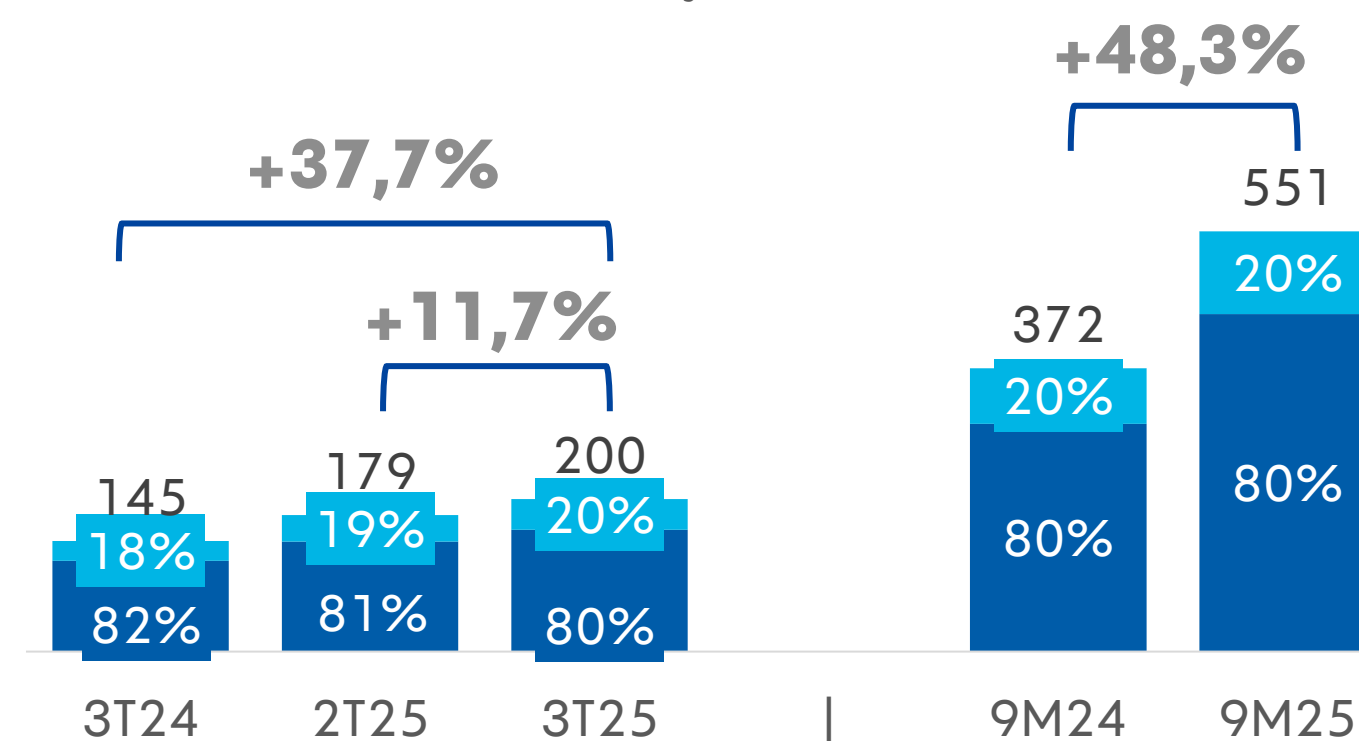
- IC: % Receita Operacional
- ICA: % Receita Operacional + Resultado Financeiro



Lucro Líquido (Operacional x Financeiro) Caixa Residencial

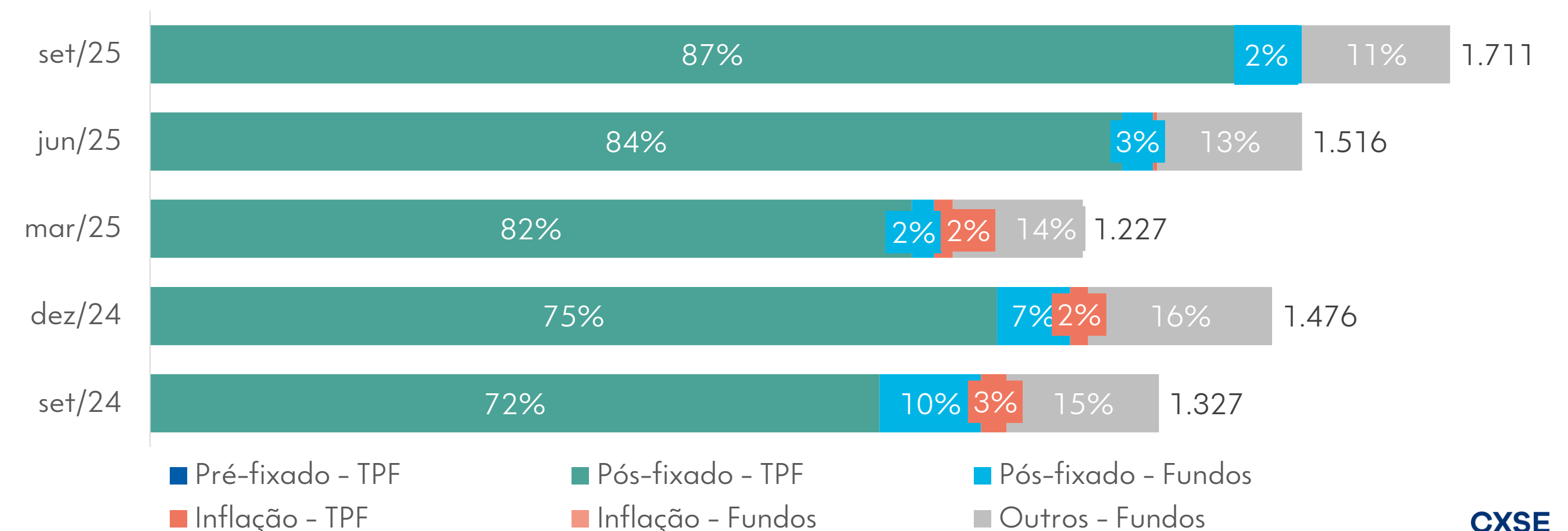
R\$ milhões

- Resultado financeiro ponderado
- Resultado da Operação



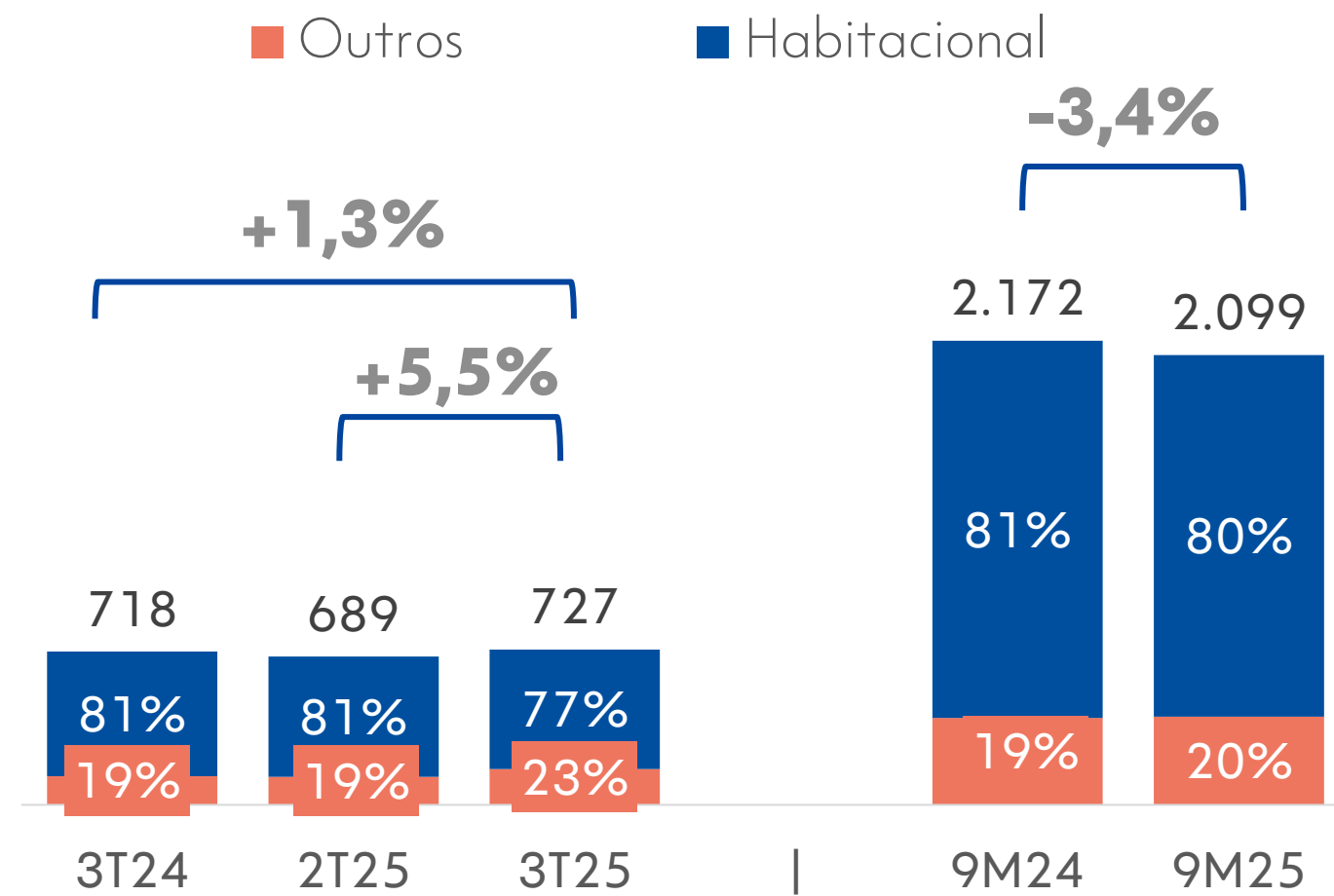
Composição da Carteira de Investimentos – Caixa Residencial

% Aplicações financeiras (milhões)



Receitas da Operação – CNP Holding

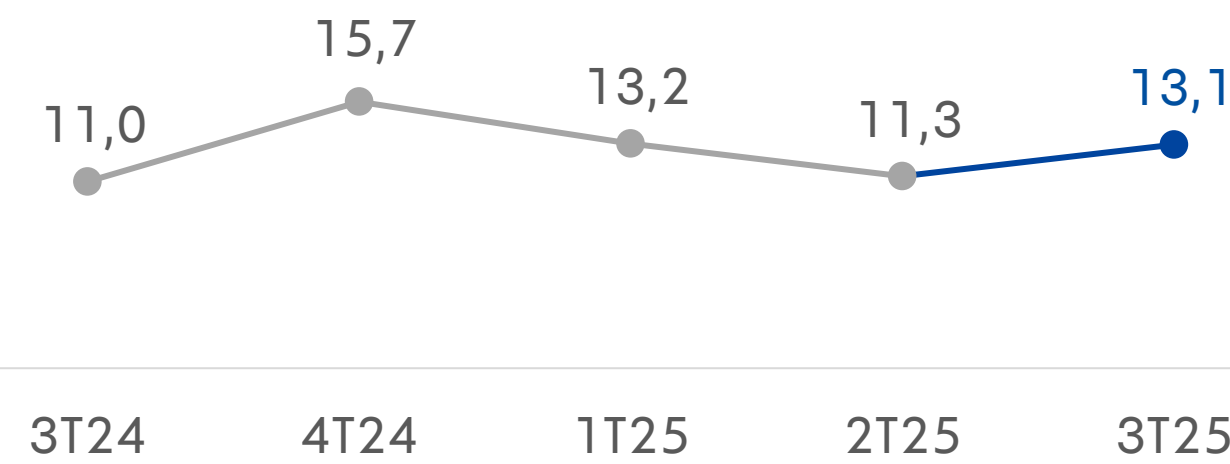
R\$ milhões



Indicadores Operacionais

Índice Despesas Administrativas (IDA) CNP Holding

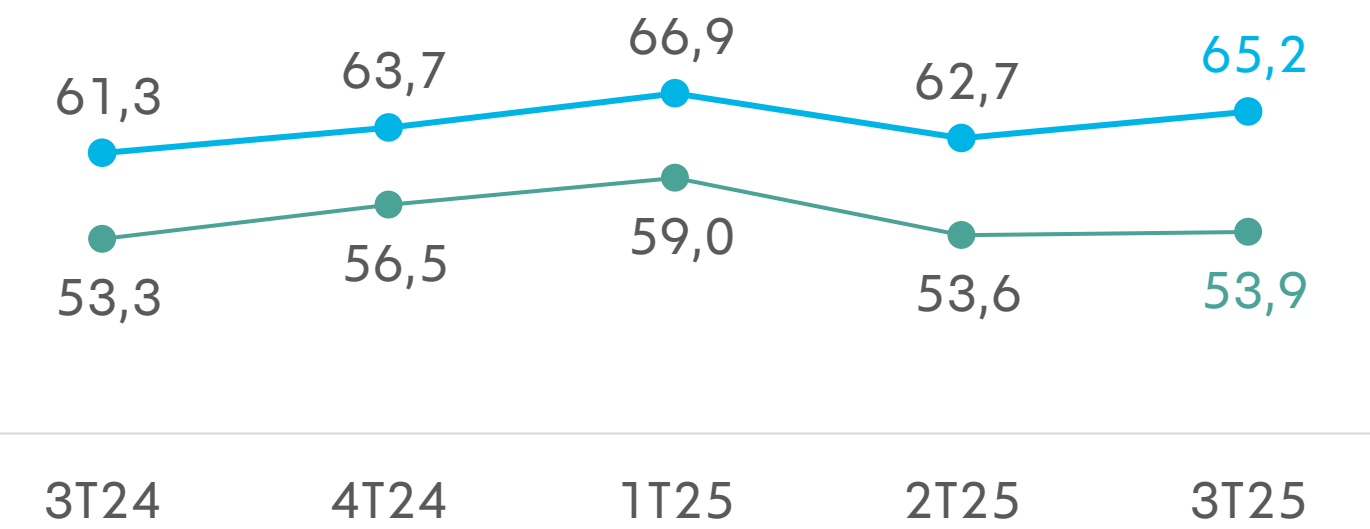
Despesas Administrativas % Receita Operacional



Índice Combinado (IC) e Ampliado (ICA) CNP Holding

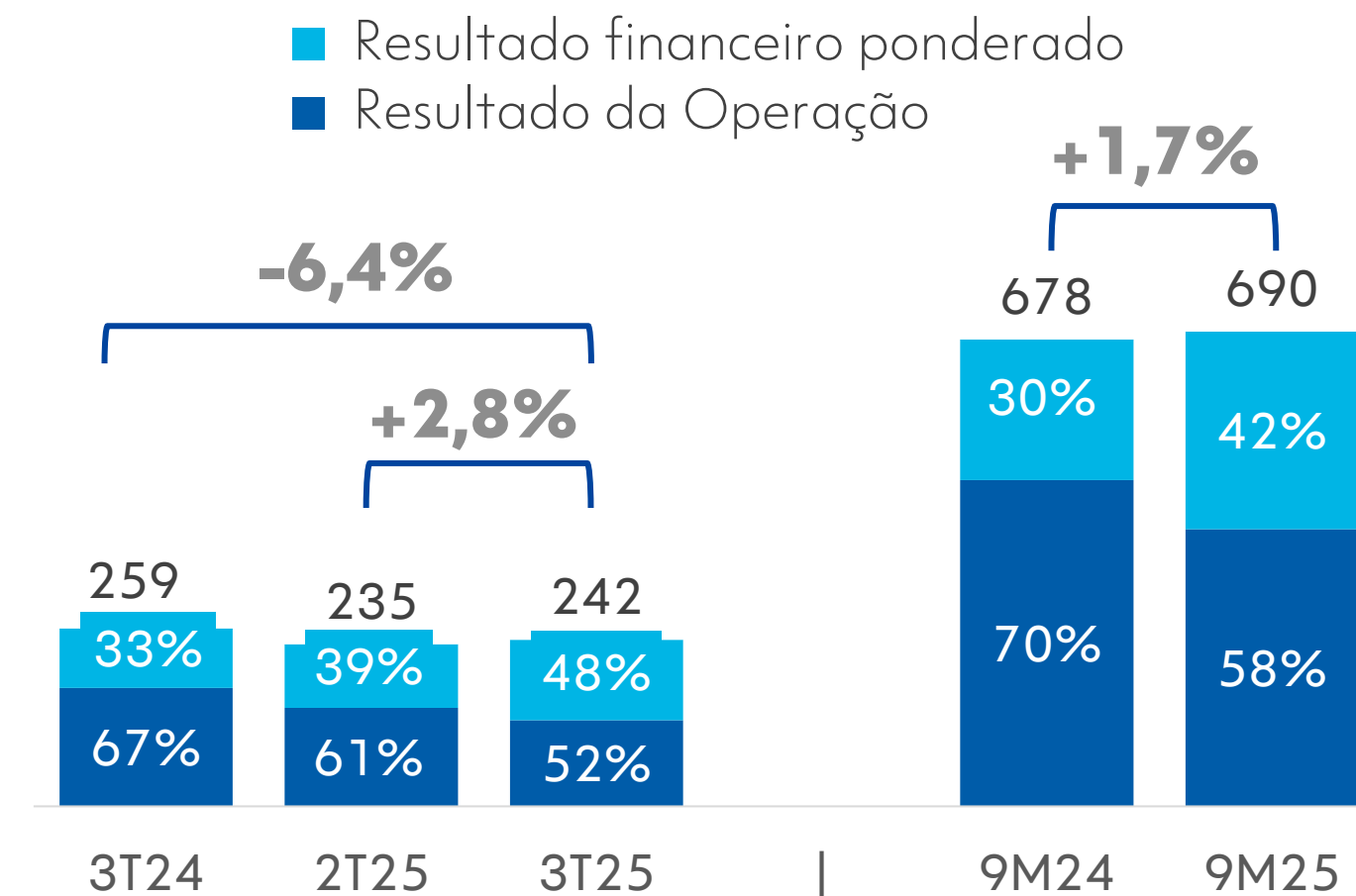
Despesas Gerais e Administrativas

IC: % Receita Operacional
ICA: % Receita Operacional + Resultado Financeiro



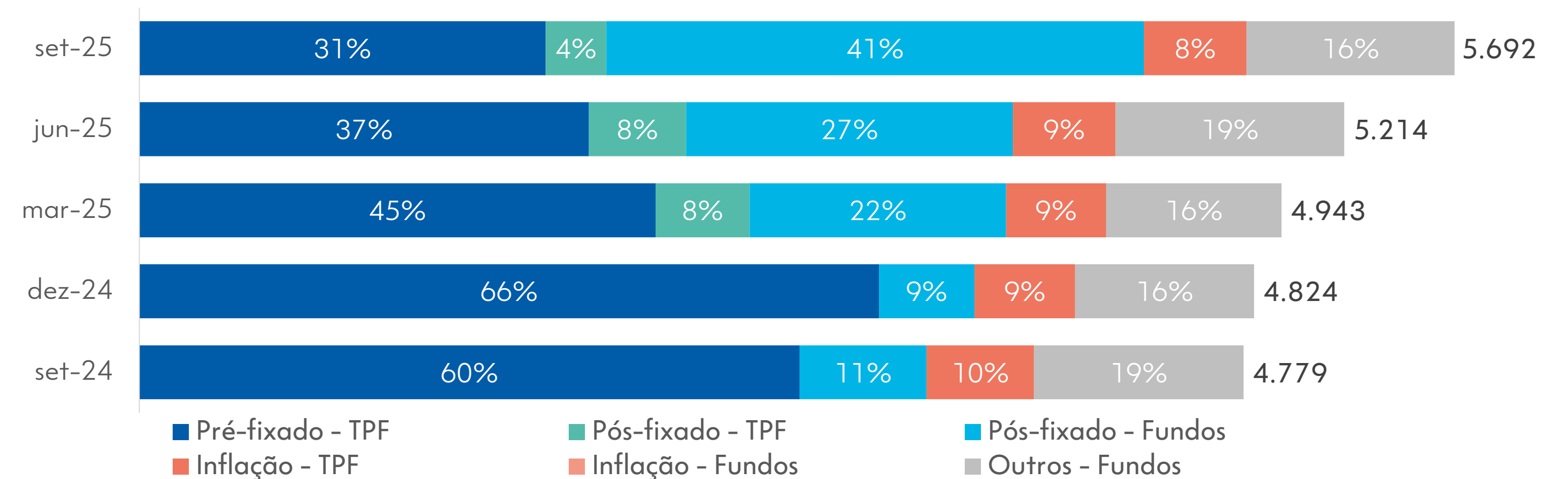
Lucro Líquido (Operacional x Financeiro) CNP Holding

R\$ milhões



Composição da Carteira de Investimentos – CNP Holding

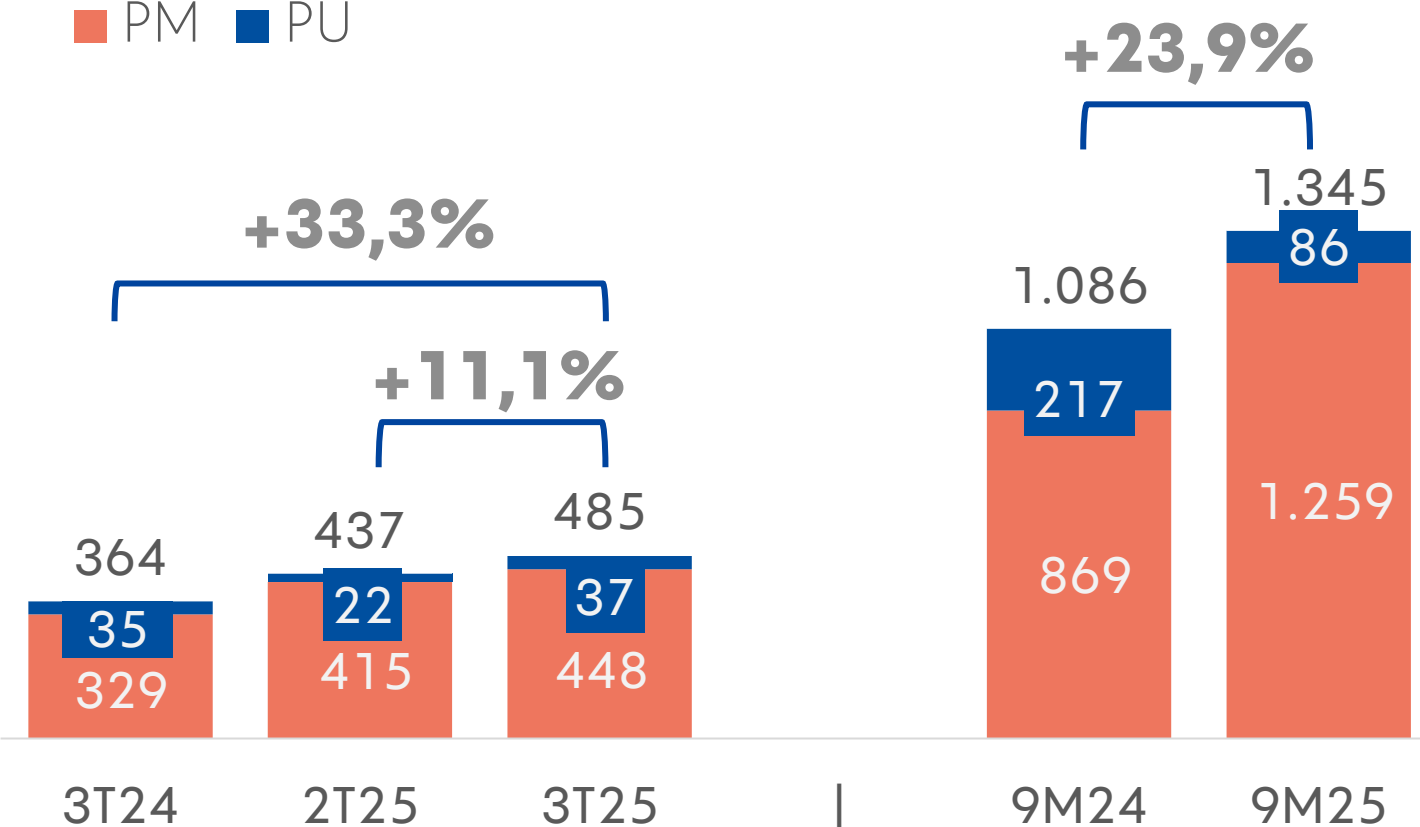
% Aplicações financeiras (milhões)



Recursos Arrecadados – Caixa Capitalização

R\$ milhões

PM PU

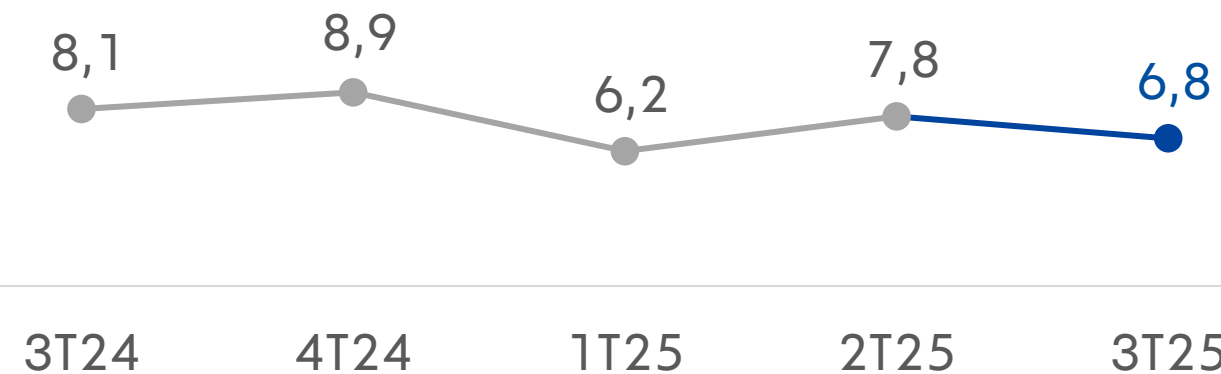


Indicadores Operacionais

Índice Despesas Administrativas (IDA)

Caixa Capitalização

Despesas Administrativas
% Receita Operacional

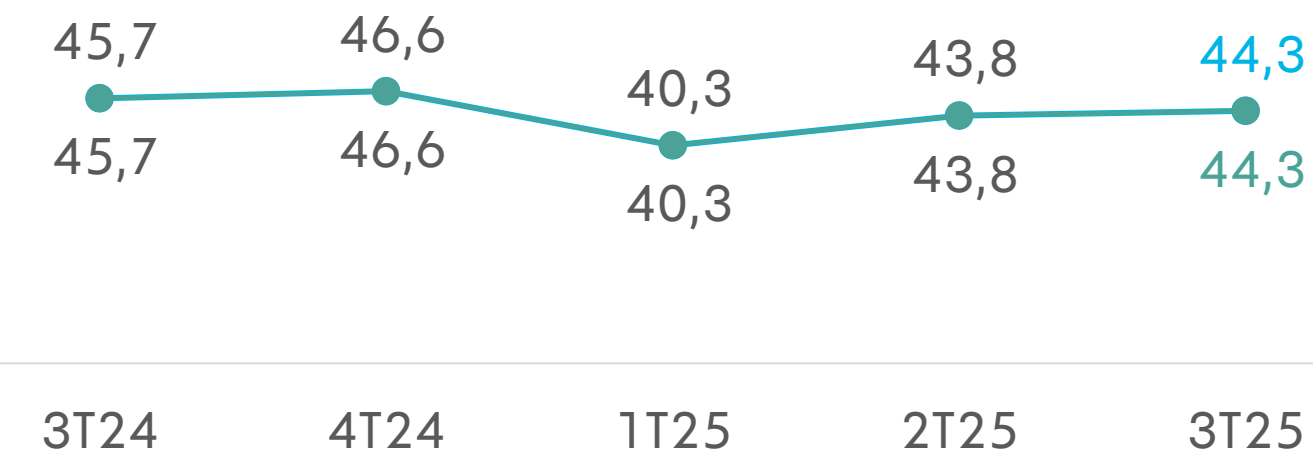


Índice Combinado (IC) e Ampliado (ICA)

Caixa Capitalização

Despesas Gerais e Administrativas

● IC: % Receita Operacional
● ICA: % Receita Operacional + Resultado Financeiro

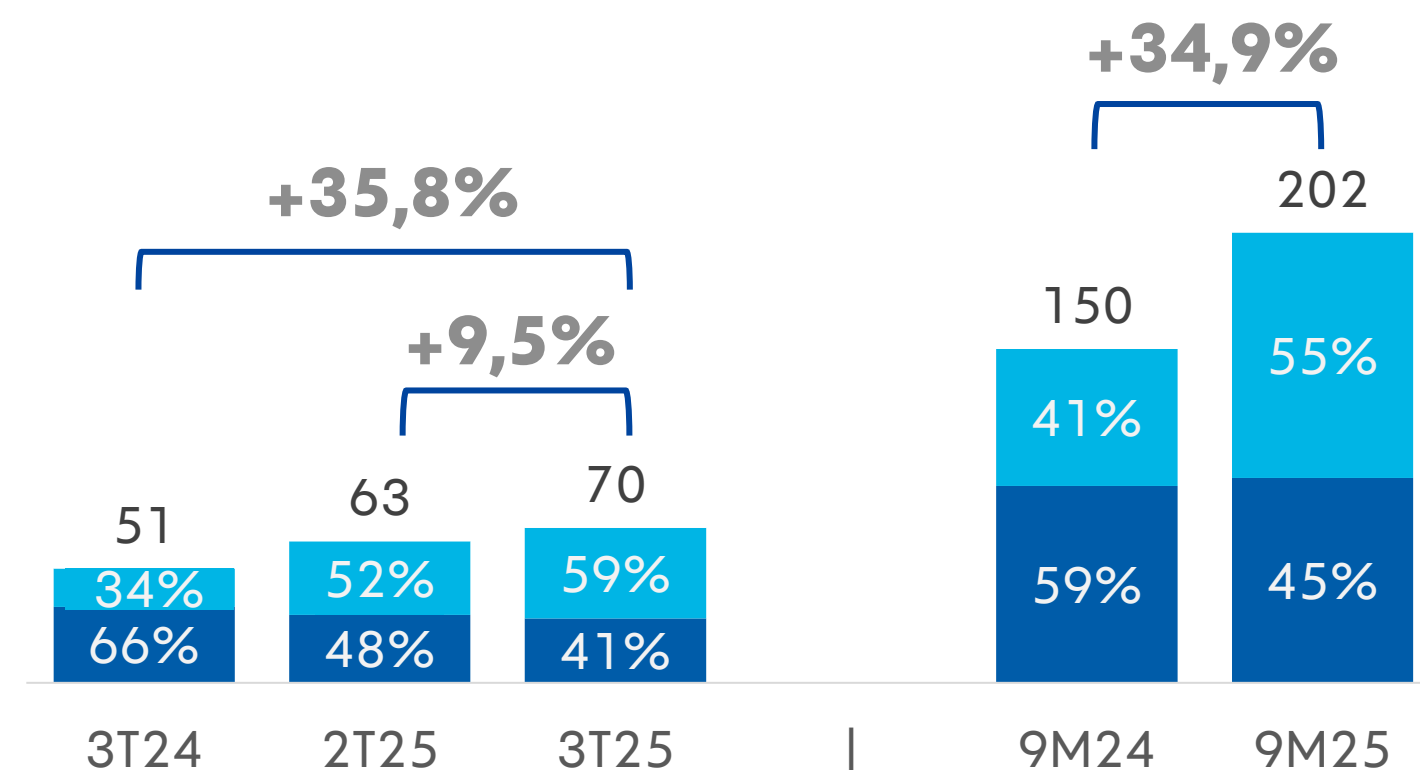


Lucro Líquido (Operacional x Financeiro)

Caixa Capitalização

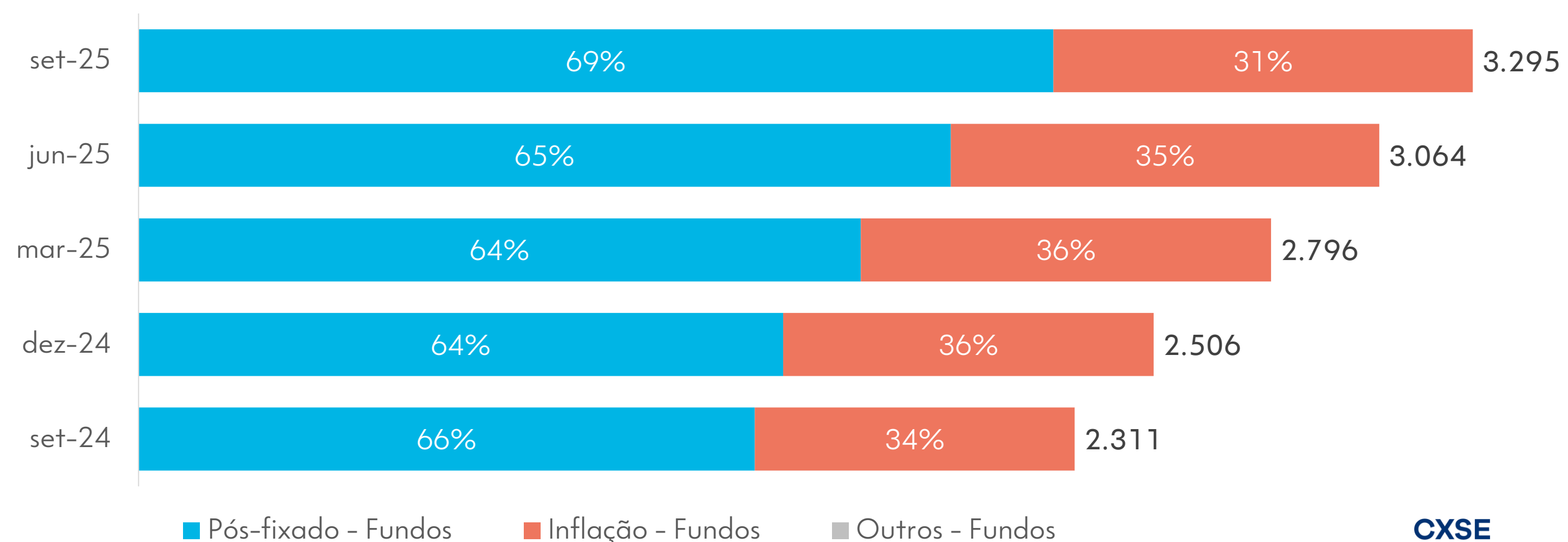
R\$ milhões

Resultado Financeiro Resultado da Operação



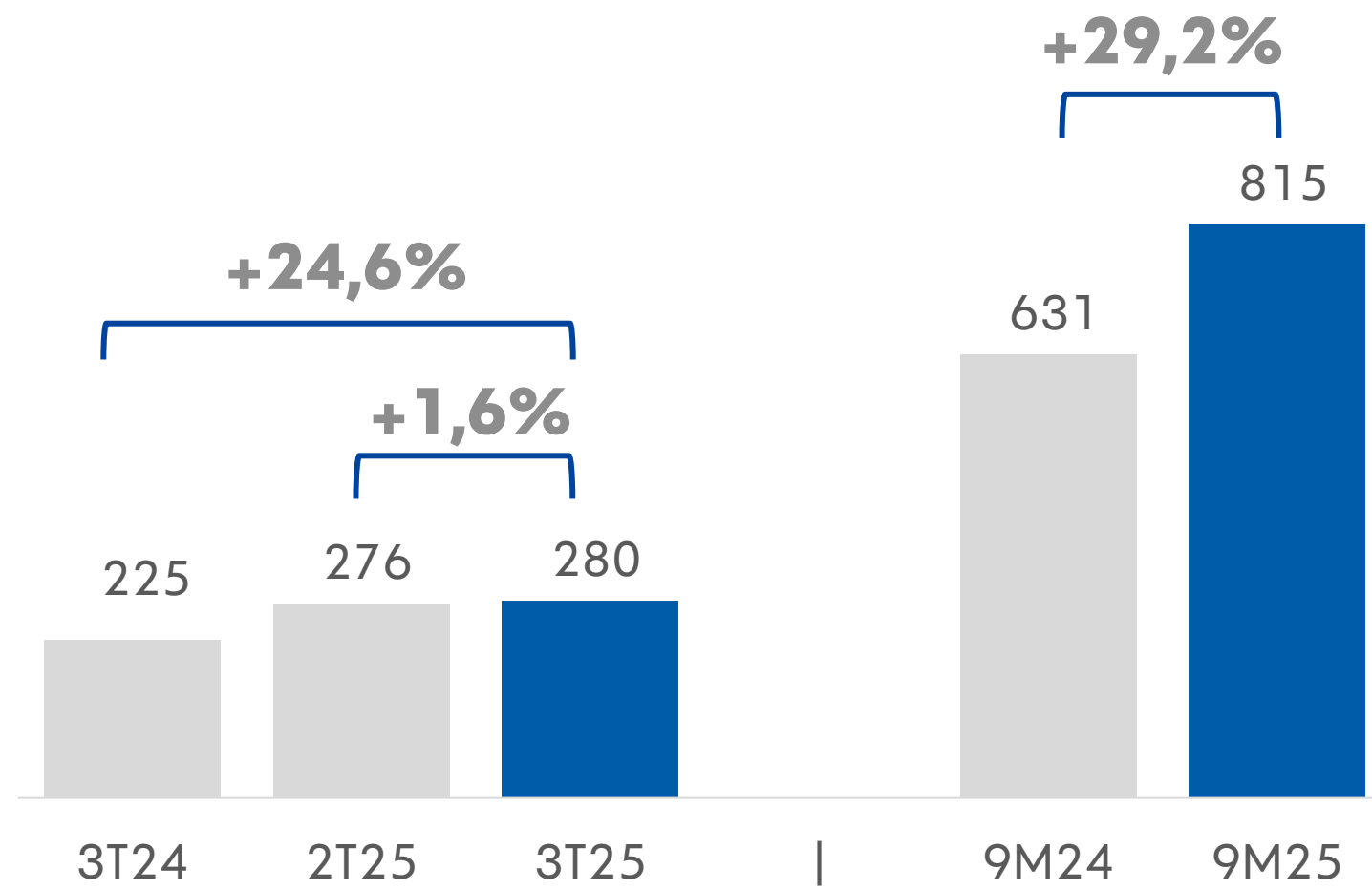
Composição da Carteira de Investimentos – Caixa Capitalização

% Aplicações financeiras (milhões)



Receitas de Prestação de Serviços – Caixa Consórcio

R\$ milhões

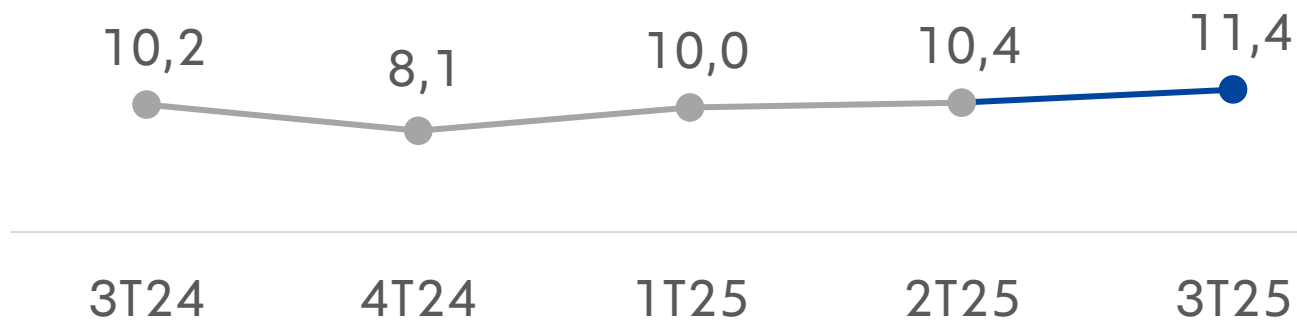


Indicadores Operacionais

Índice Despesas Administrativas (IDA)

Caixa Consórcio

Despesas Administrativas
% Receita Operacional



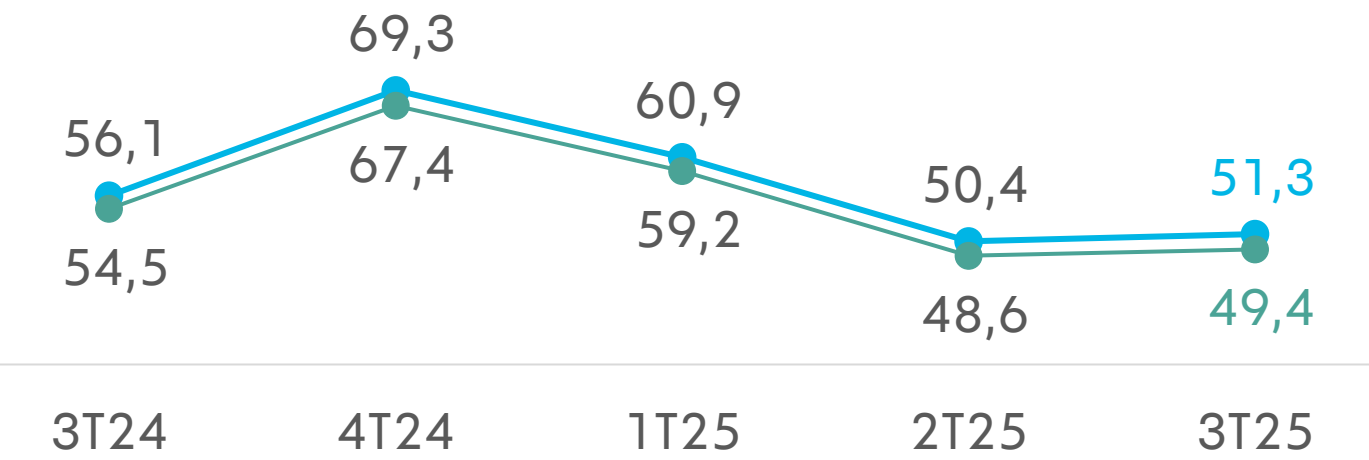
Índice Combinado (IC) e Ampliado (ICA)

Caixa Consórcio

Despesas Gerais e Administrativas

IC: % Receita Operacional

ICA: % Receita Operacional + Resultado Financeiro

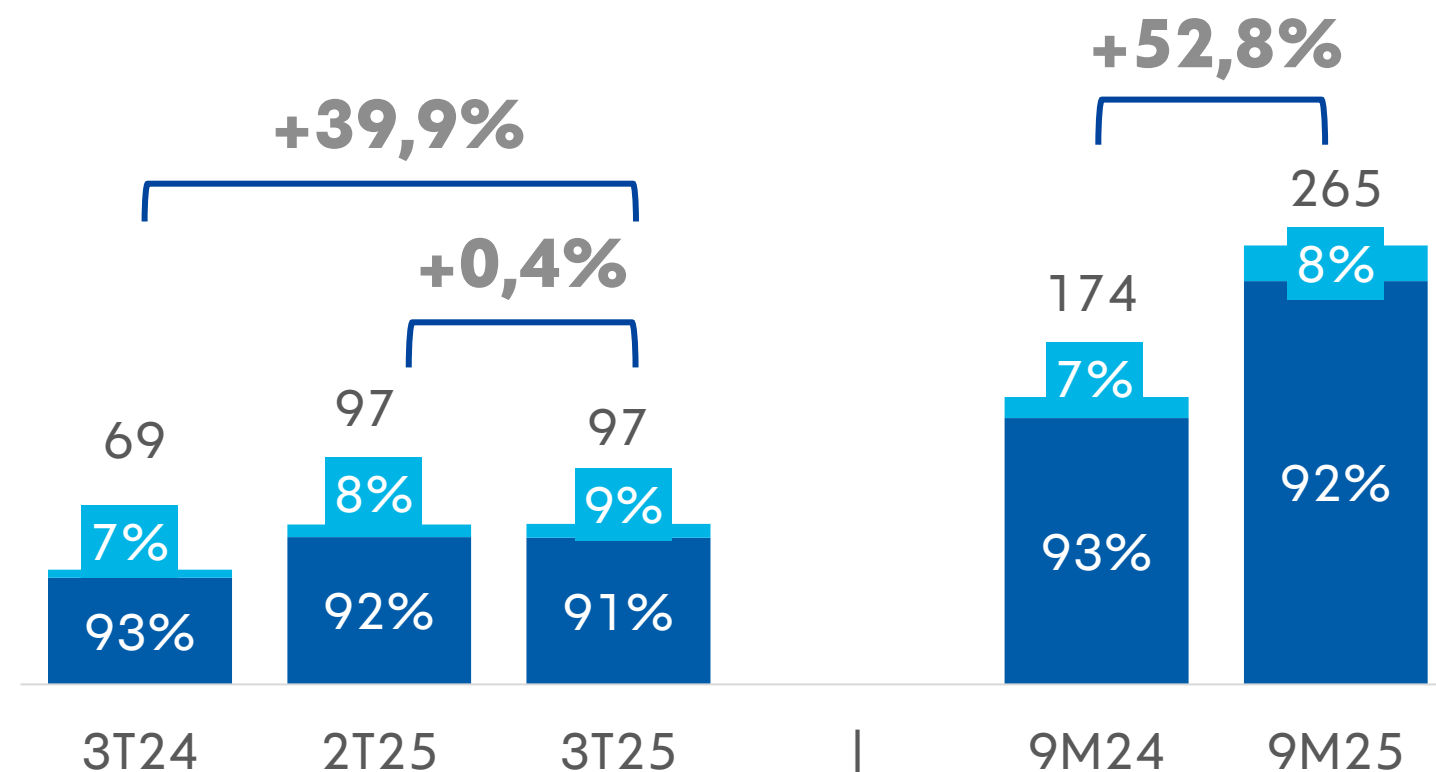


Lucro Líquido (Operacional x Financeiro)

Caixa Consórcio

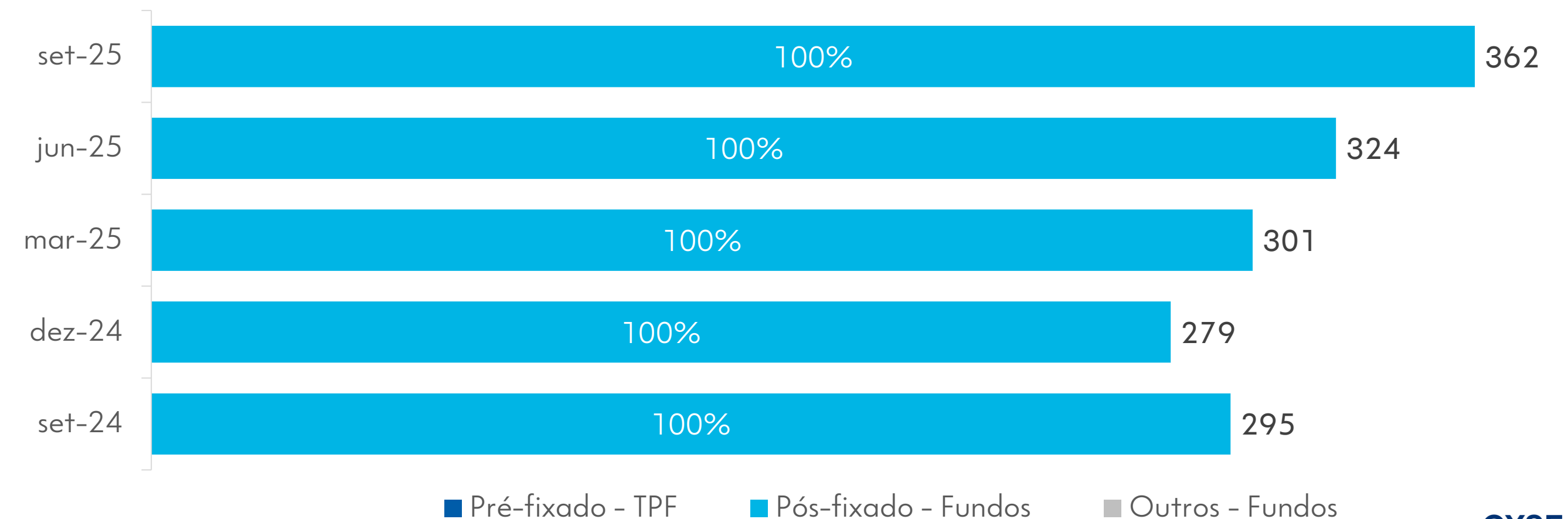
R\$ milhões

■ Resultado Financeiro ■ Resultado da Operação



Composição da Carteira de Investimentos – Caixa Consórcio

% Aplicações financeiras (milhões)

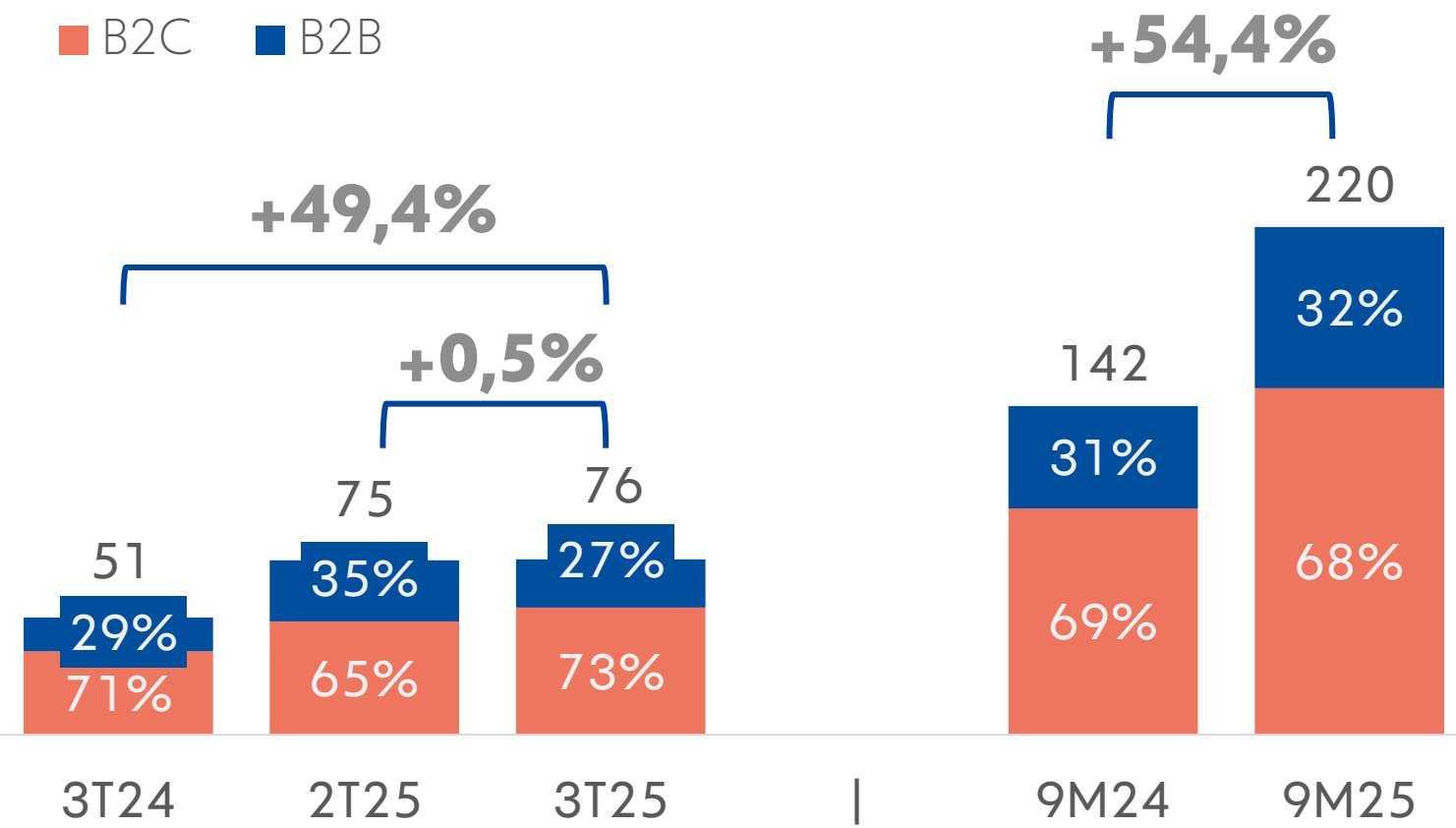


Indicadores Operacionais

Receitas Assistência

R\$ milhões

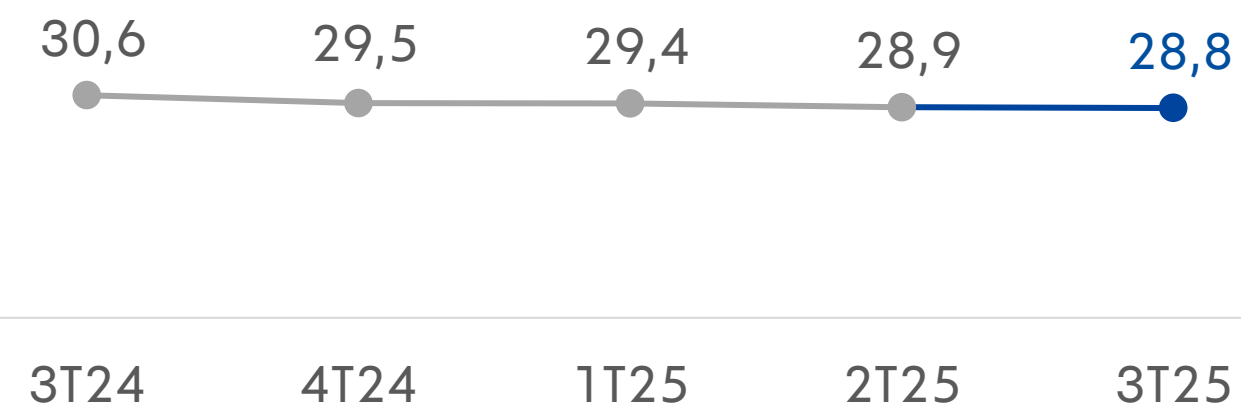
■ B2C ■ B2B



Índice Despesas Administrativas (IDA)

Caixa Assistência

Despesas Administrativas
% Receita Operacional

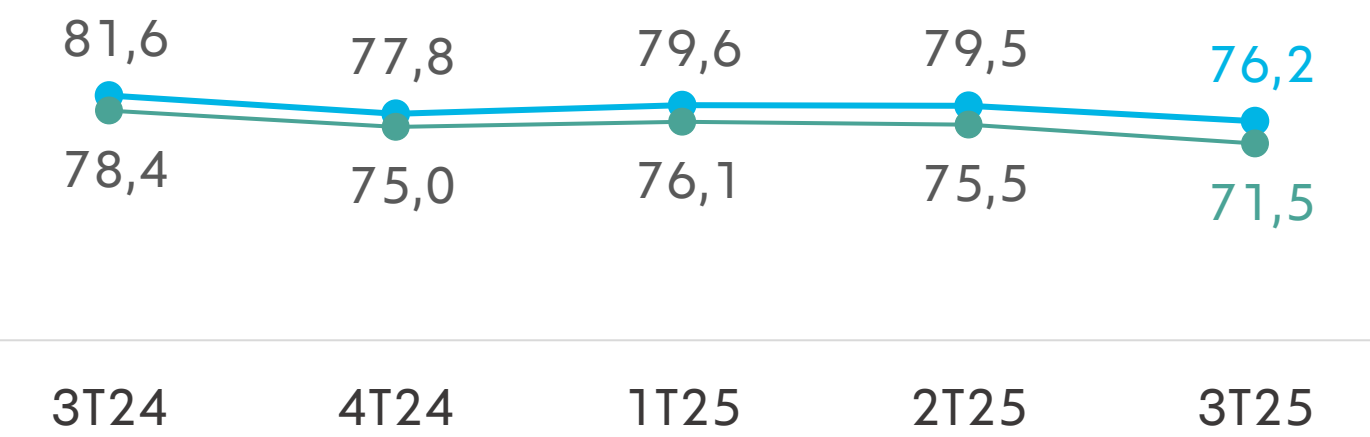


Índice Combinado (IC) e Ampliado (ICA)

Caixa Assistência

Despesas Gerais e Administrativas

● IC: % Receita Operacional
● ICA: % Receita Operacional + Resultado Financeiro

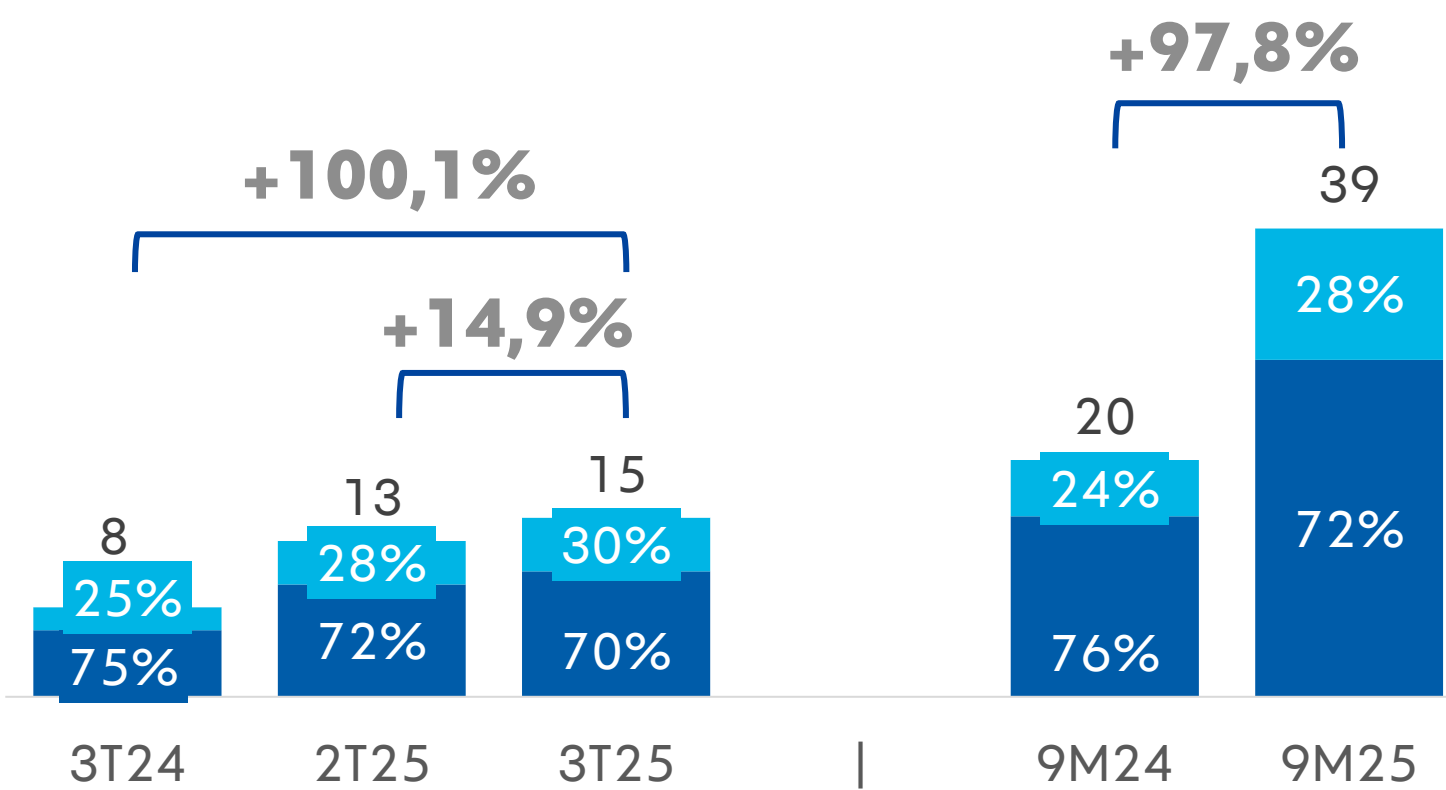


Lucro Líquido (Operacional x Financeiro)

Caixa Assistência

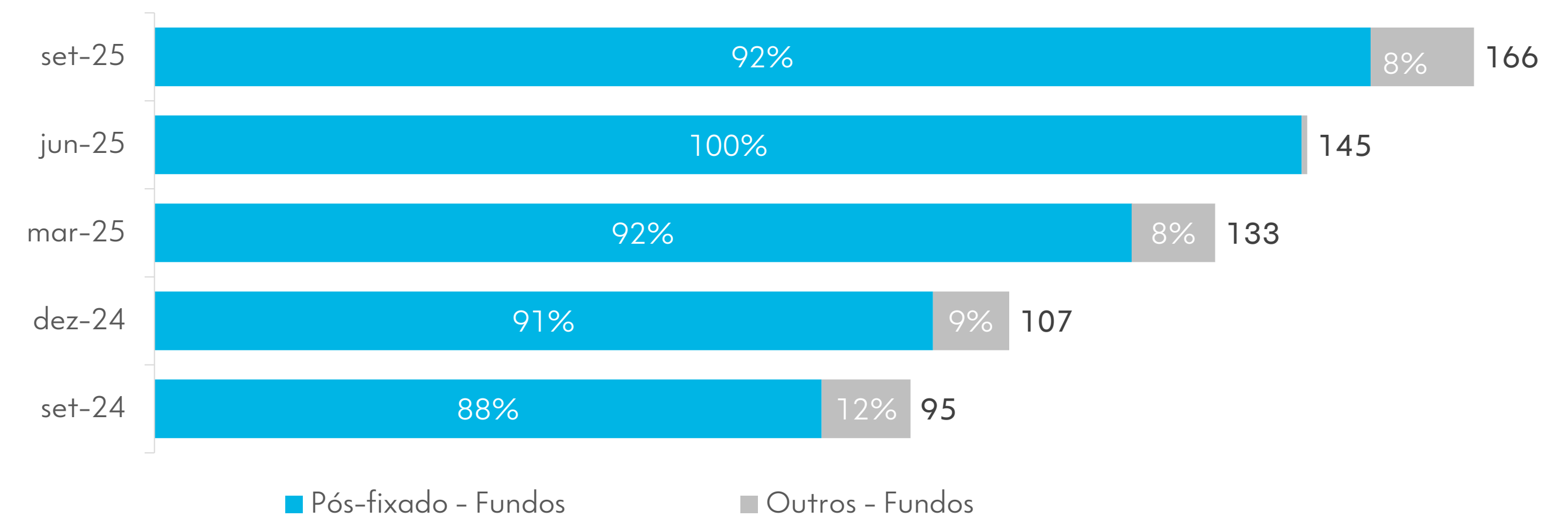
R\$ milhões

■ Resultado Financeiro ■ Resultado da Operação



Composição da Carteira de Investimentos – Caixa Assistência

% Aplicações financeiras (milhões)





Relações com Investidores
ri@caixaseguridade.com.br

CAIXA
Seguridade



CAIXA Seguridade

**EARNINGS
PRESENTATION**

3Q25

CAIXA
Seguridade

EARNINGS
PRESENTATION

3Q25

T STRATEGIC IMPLEMENTATION/HIGHLIGHTS

Gustavo Portela
Chief Executive Officer

ACTIVE PARTICIPATION IN SEVERAL FORUMS, REAFFIRMING OUR COMMITMENT TO THE ESG AGENDA

THE WORLD'S LARGEST CLIMATE EVENT

COP 30



CASA DO SEGURO

Strengthening the insurance sector as a strategic instrument for social protection and leveraging investments in the face of the climate transition challenges.



CAIXA SEGURIDADE ARENA AT THE VER-O-PESO CONCEPT BRANCH

Promotion of financial education in insurance as an inclusion movement, with initiatives coordinated by the invested companies, offering relevant content, enriching experiences, and training that empower individuals and communities.



3Q25 NEW RECORDS IN WRITTEN PREMIUMS

MORTGAGE

BRL **1,016.8**_{mi} +10.2%
Written Premiums /3Q24
+11.5%
/9M24

HOME

BRL **307.2**_{mi} +28.7%
Written Premiums /3Q24
+25.8%
/9M24

- **Consolidated Market Leadership** in Mortgage, with performance strengthened by the robust origination of real estate credit at CAIXA.
- Sustained growth supported by **high renewal rate** in Home: **+7.3p.p.** (3Q25/3Q24).
- Increase in policyholder retention with:
 - **+32.3%** (3Q25/3Q24) in **bundled home insurance related to mortgage.**
 - **17.8%** of Caixa Residencial written premiums in 3Q25 linked to the **“Parcela no Bolso” Campaign.**



3Q25 CARE FOR THE FUTURE

PRIVATE PENSION

BRL **191.9** bi +14.4%
Reserves /3Q24

BRL **7.1** bi +5.4%
Revenue /3Q24

+3.1%
/9M24

- Net inflow in 3Q25: **BRL 1.1 BI** driven by the highest quarterly volume of portability inflows: **BRL 623.7 MI** +50,9% (3Q25/3Q24).

LIFE

BRL **595.7** mi +2.6%
Written Premiums /3Q24
+1.2%
/9M24

- Launch of **Seguro Perda De Renda**, which guarantees payment of up to six installments of real estate credit in cases of involuntary unemployment or temporary physical incapacity.



3Q25 ACCUMULATION STRATEGIES

CREDIT LETTERS

BRL **6.3**_{bi} +28.8%
Credit Letters /3Q24
+35.4%
/9M24

- Real estate credit letters: **+39.3%** 3Q25 and 3Q24.
- Launch of **Platform for Selling Quotas** of Credit Letters on the secondary market.

PREMIUM BONDS

BRL **485.4**_{mi} +33.3%
Funds raised /3Q24
+23.9%
/9M24

- Best quarter** in funds raised, with **+36.2%** in Monthly Payment modality (3Q25/3Q24).
- Portfolio expansion**, with new Premium Bonds terms for X CAP Empresarial product and the launch of X CAP Singular.



3Q25

PERFORMANCE

BRL 1.14 BI **+13.4%** /3Q24

Managerial
NET INCOME **+9.5%** /2Q25

+18.2% /9M24

ROE **69.2 %** **+6.3 p.p.** 3Q24

BRL 1.05 BI **DIVIDENDS** **92.1%** payout



EARNINGS PRESENTATION **3Q25**

2 COMMERCIAL AND FINANCIAL **PERFORMANCE**

Edgar Vieira Soares

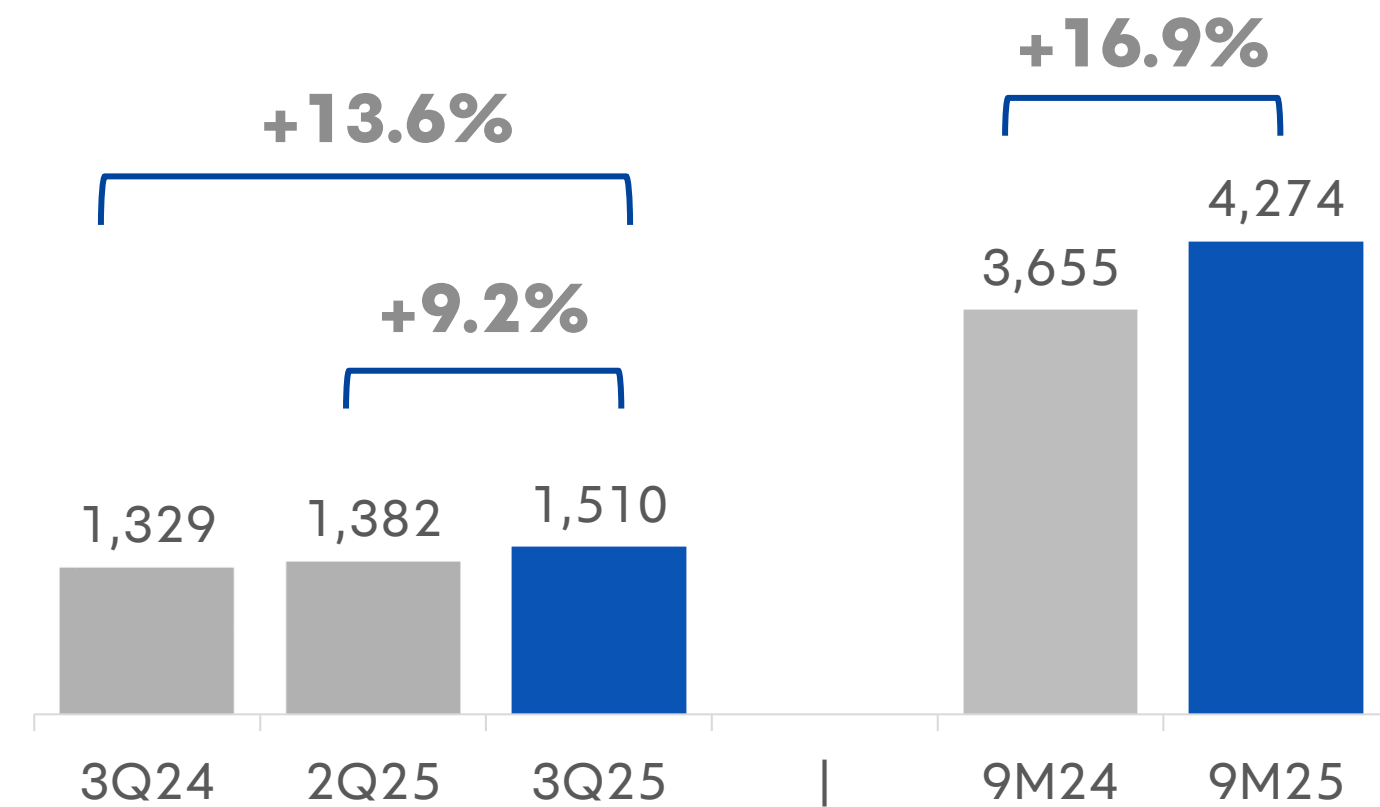
Chief Financial and Investor
Relations Officer

Operating Revenues BRL **1,510** million

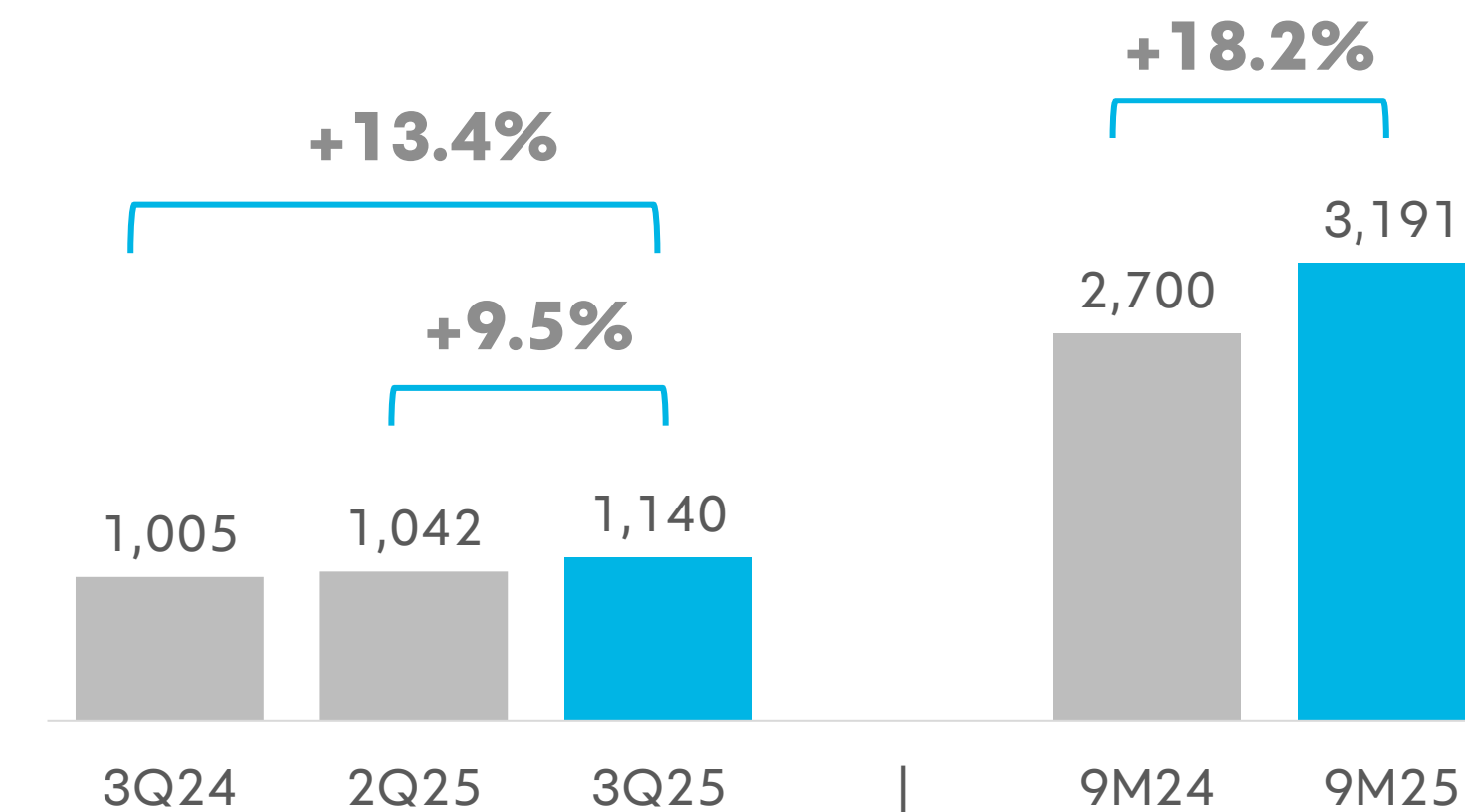
Managerial Net Income BRL **1,140** million

ROE¹ **69.2%** p.a.

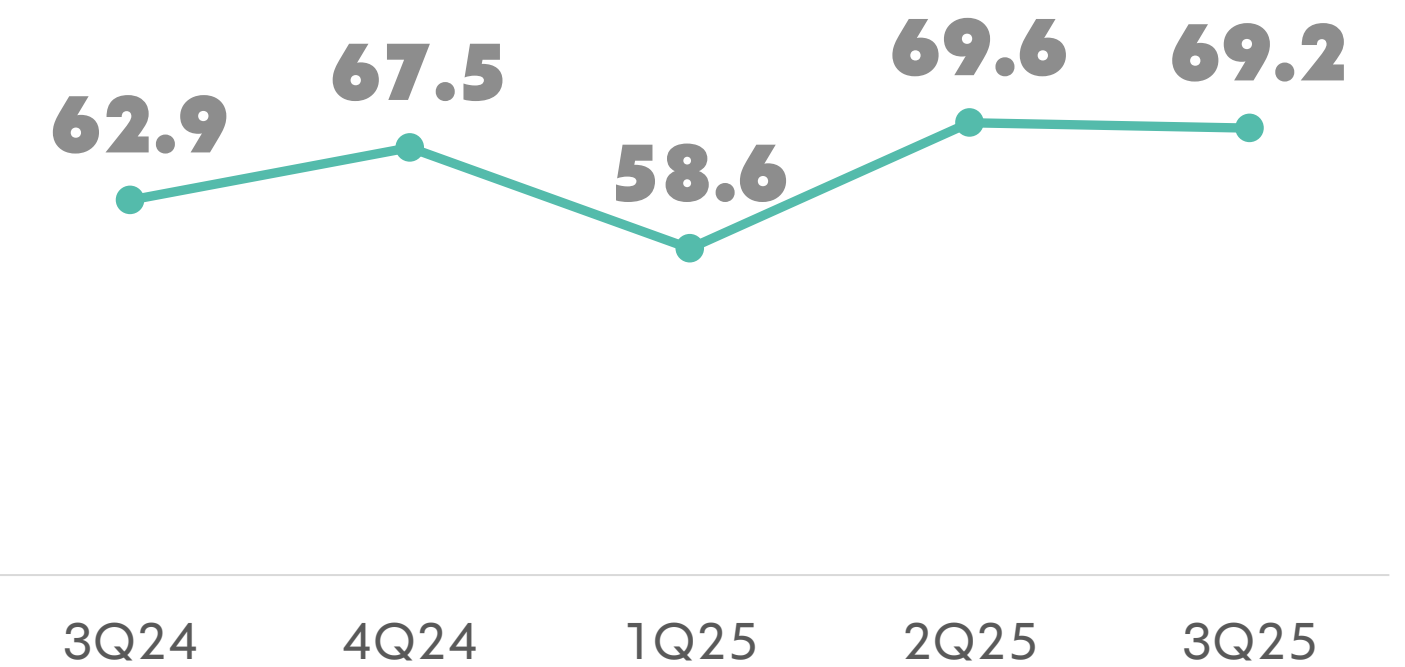
Operating Revenues
BRL million



Managerial Net Income
BRL million



% p.a.



Revenues BRL million		3Q25	/3Q24	/9M24
Equity Results	58%	875	+16%	+22%
Distribution	42%	635	+11%	+10%
Total	100%	1,510	+14%	+17%

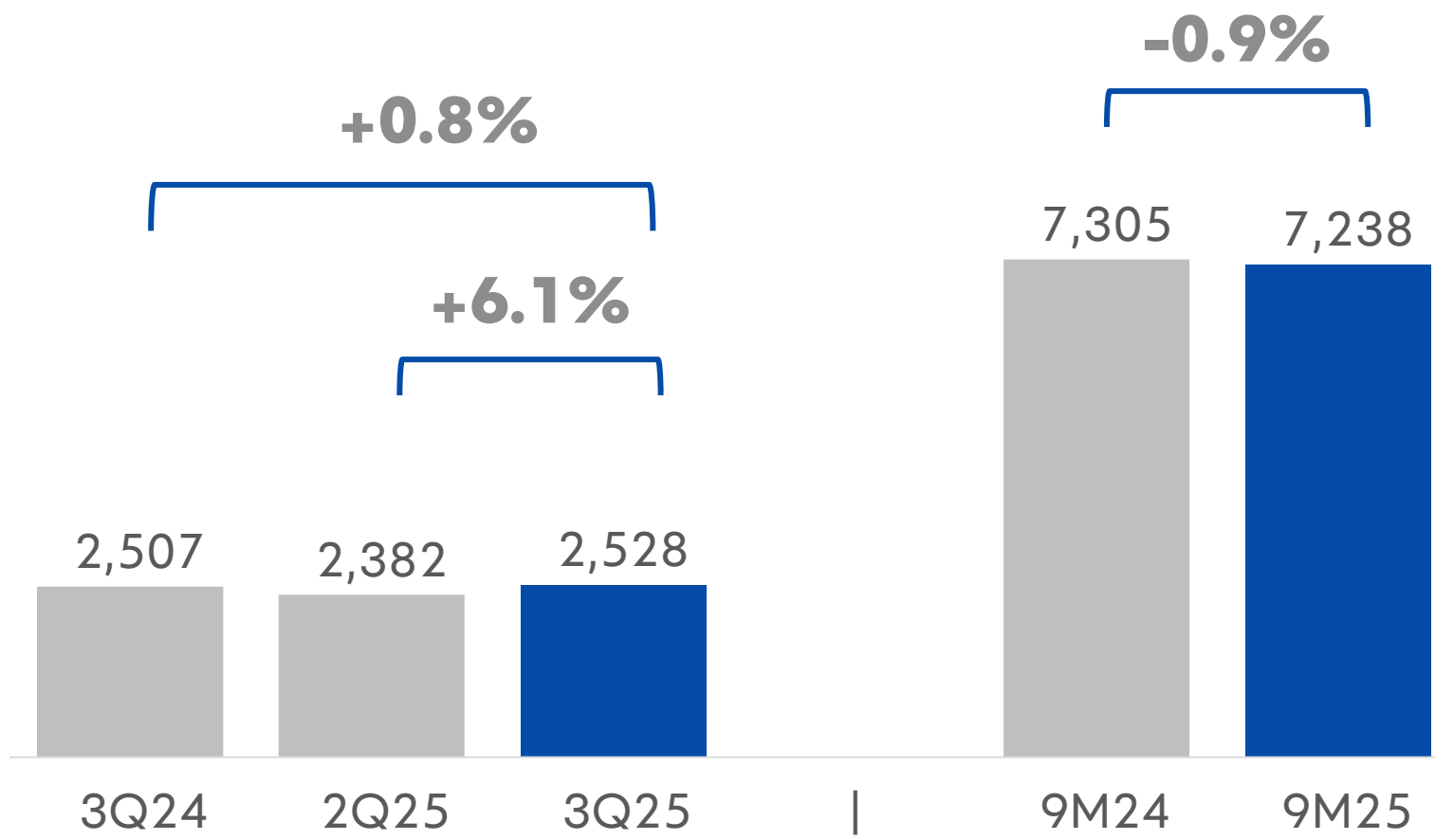
Accounting Net Income, pursuant to accounting standard CPC 50 (IFRS 17) BRL 3,219.6 million in 2025, up by 23.9% from 2024.

ROE: Annual growth of 6.3 p.p. compared to 3Q24.

¹ LTM Net Income \ Average Adjusted Shareholders' Equity for the reference month with the corresponding amount from the previous period.

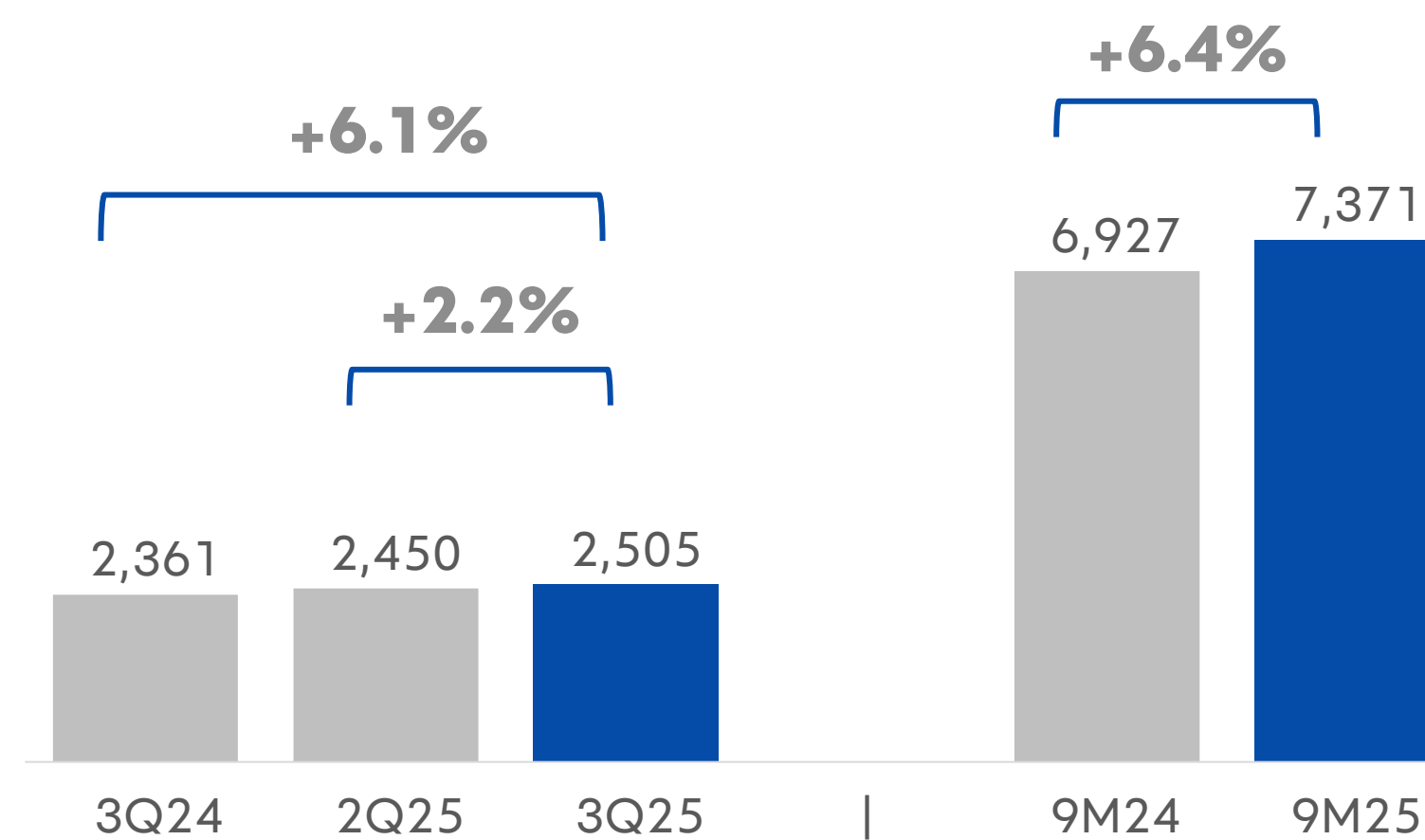
Written Premiums

BRL million



Earned Premiums

BRL million



Written Premiums

Highlight for annual growth in Mortgage (+11.5%), Home (+25.8%) and Assistance (+54.4%).

Written Premiums by Segment BRL million		BRL million 3Q25	/3Q24	/9M24
Mortgage	40%	1,017	+10%	+11%
Life	24%	596	+3%	+1%
Credit Life	15%	384	-36%	-37%
Home	12%	307	+29%	+26%
Assistance	3%	76	+49%	+54%
Other Insurance	6%	148	+30%	+2%
Total Insurance	100%	2,528	+1%	-1%

Earned Premiums by Segment BRL million		BRL million 3Q25	/3Q24	/9M24
Mortgage	41%	1,017	+10%	+11%
Life	22%	562	+4%	+2%
Credit Life	19%	484	-6%	-3%
Home	10%	240	+15%	+14%
Assistance	3%	76	+49%	+54%
Other Insurance	5%	127	+1%	-1%
Total Insurance	100%	2,505	+6%	+6%

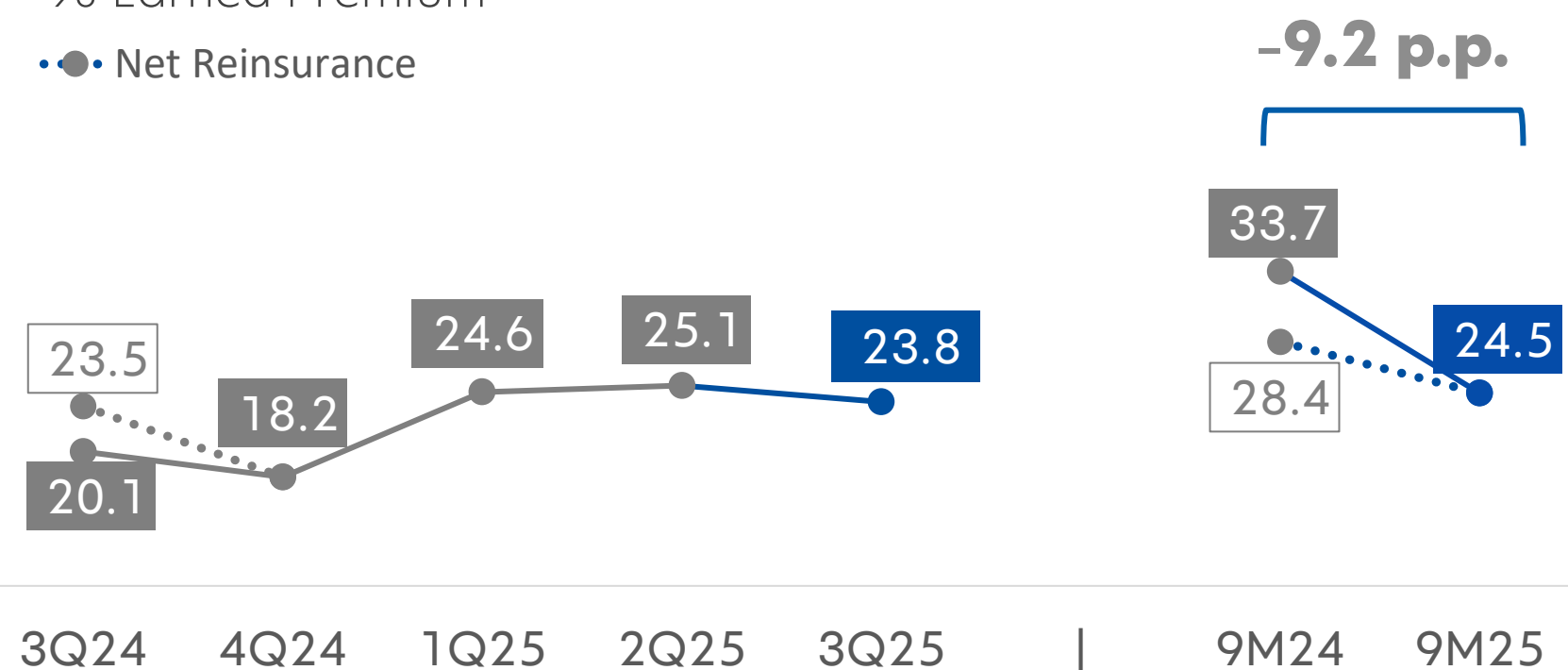


Performance indicators

Loss Ratio

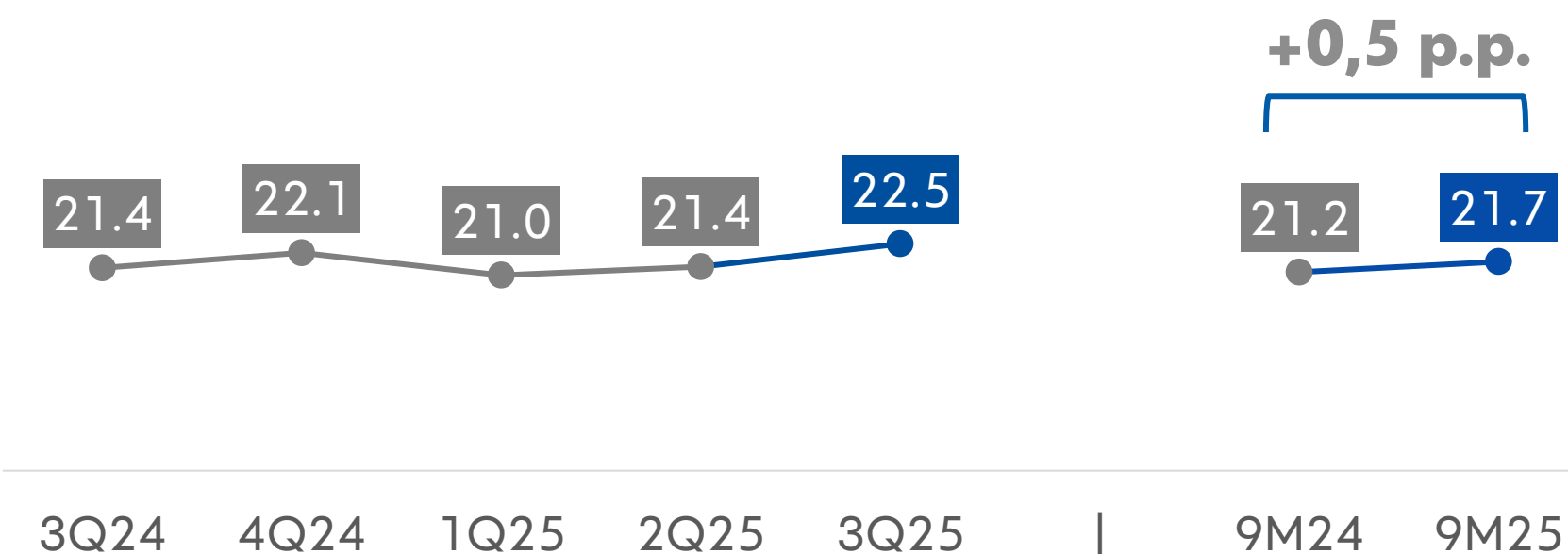
% Earned Premium

•• Net Reinsurance



Commissioning

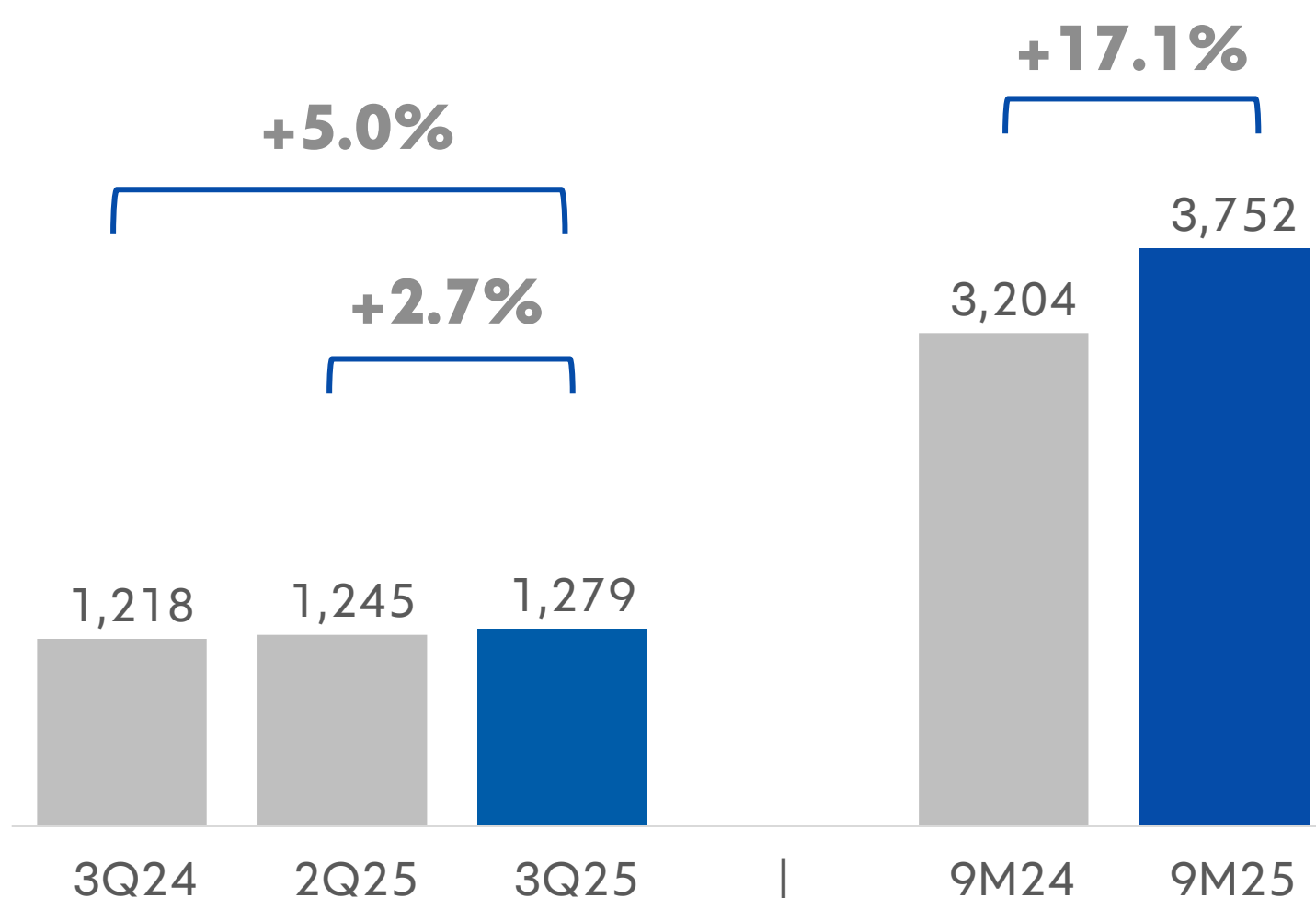
% Earned Premium



Operating Margin

Operating Margin

BRL million



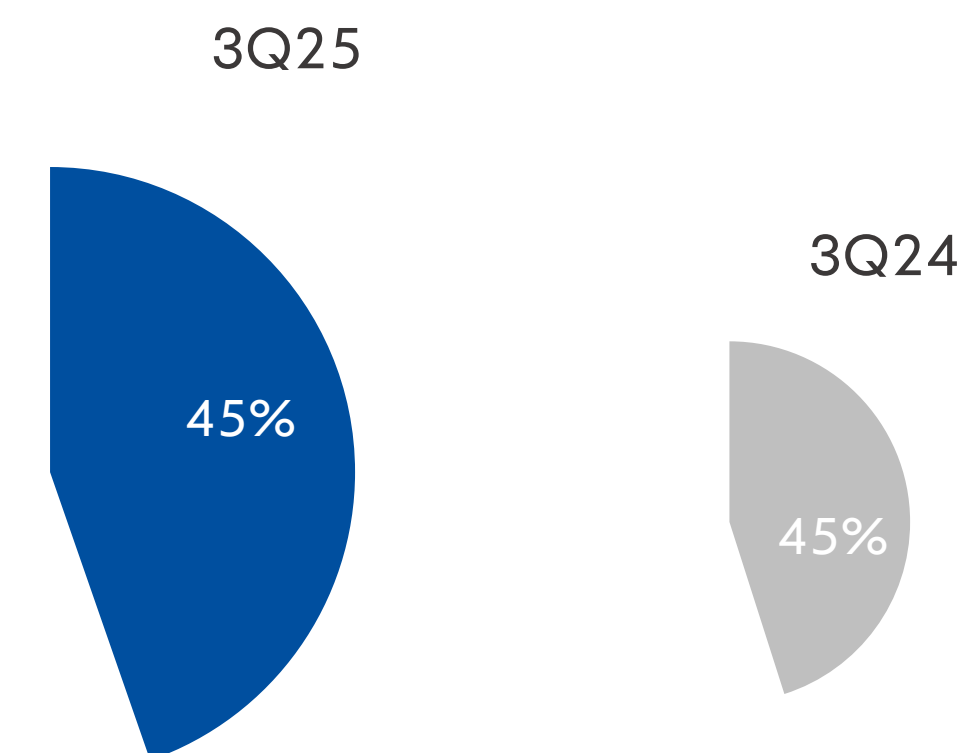
Distribution and Variation by Segment

BRL million

	House %	BRL million 3Q25	/3Q24	/9M24
Mortgage	48%	610	+9%	+15%
Life	23%	296	-3%	-1%
Credit Life	15%	195	-5%	+89%
Home	9%	114	+17%	+12%
Assistance	3%	40	+60%	+63%
Other Insurance	2%	24	+6%	-8%
Total Insurance	100%	1,279	+5%	+17%

Representativeness¹

% Total operating margin



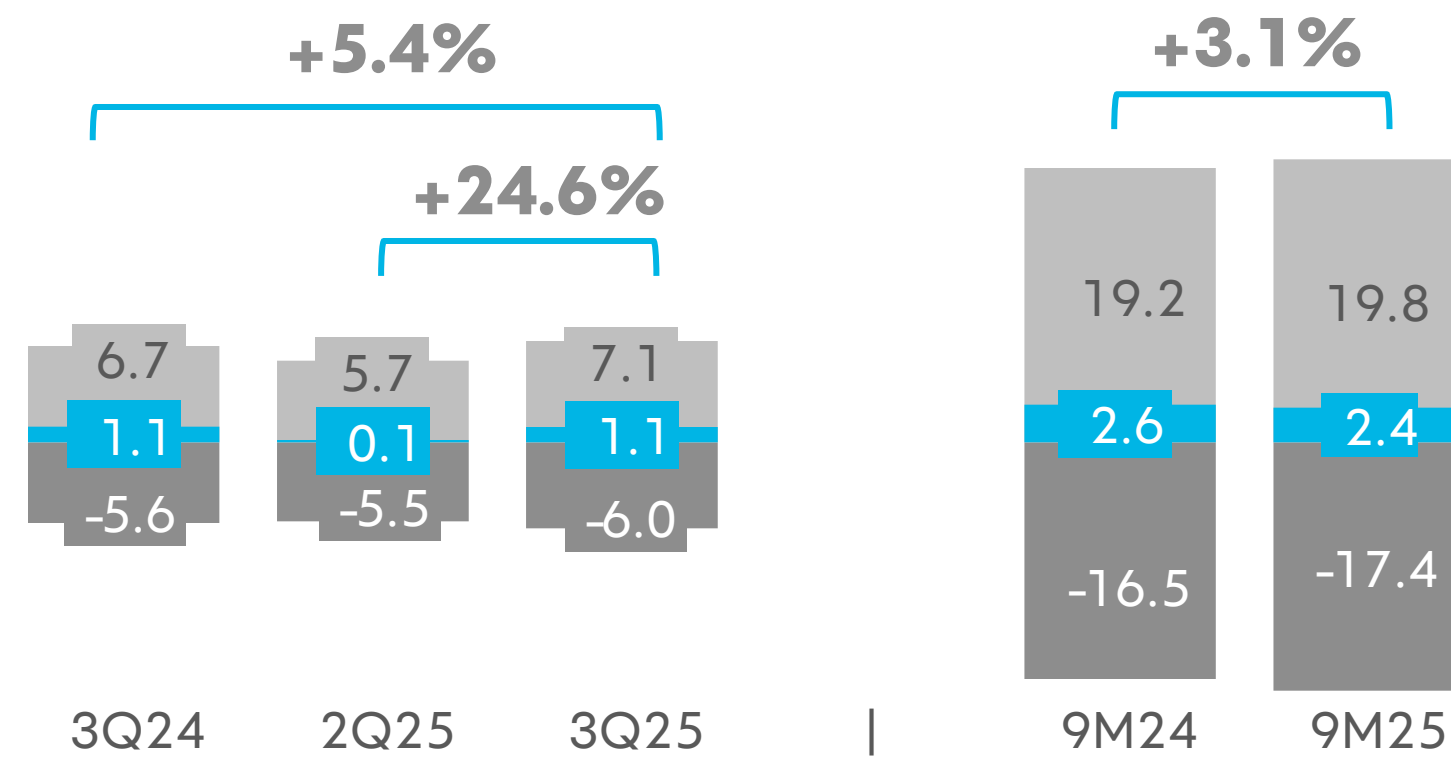
¹ Representativeness is weighted by Caixa Seguridade's equity interest in each company.

PRIVATE PENSION

Private Pension contributions

BRL billion

■ Portability/Redemption ■ Gross contribution
■ Net Contribution

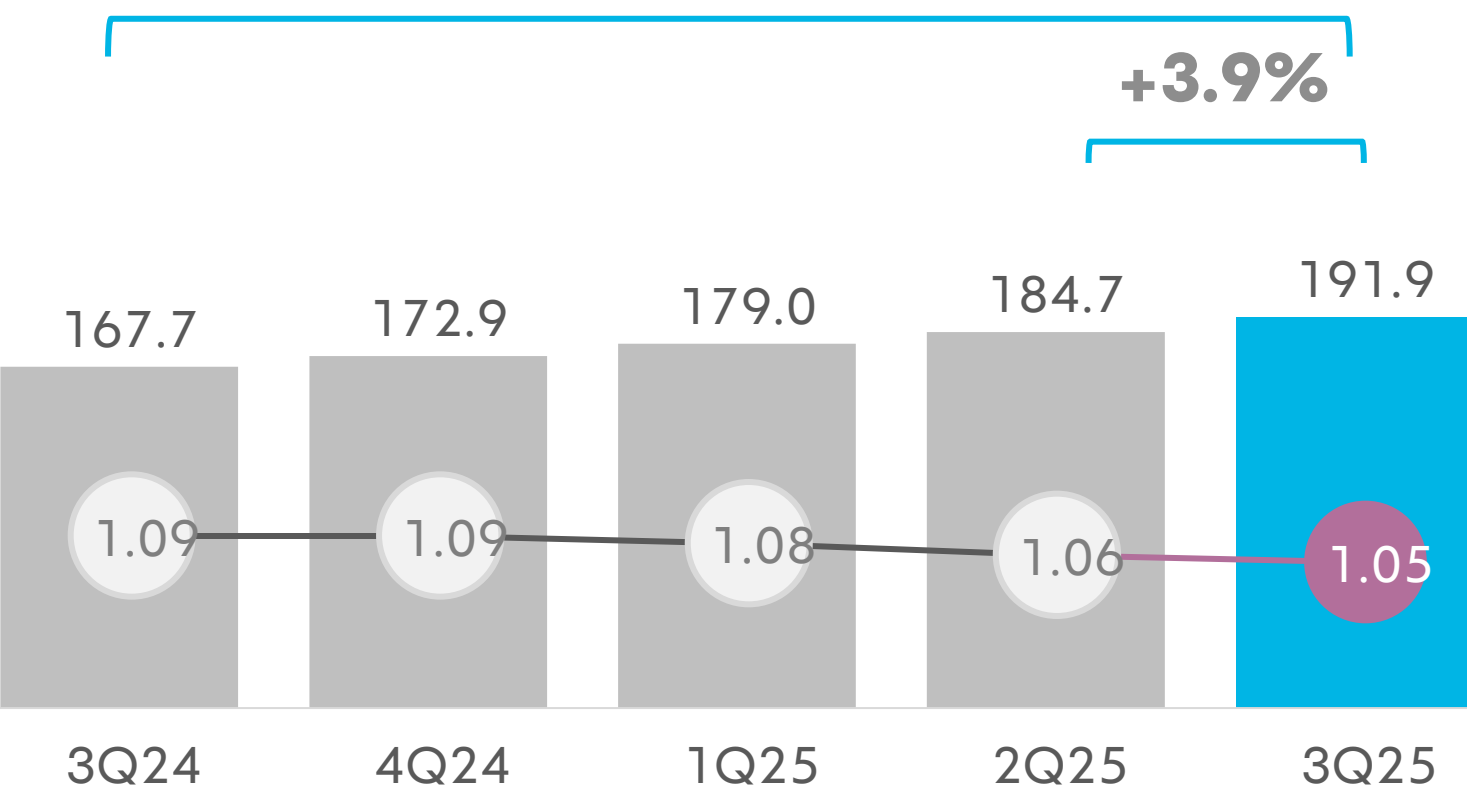


Private Pension Reserves

BRL billion

Avg management fee (p.a.) %

+14.4% % Reserves

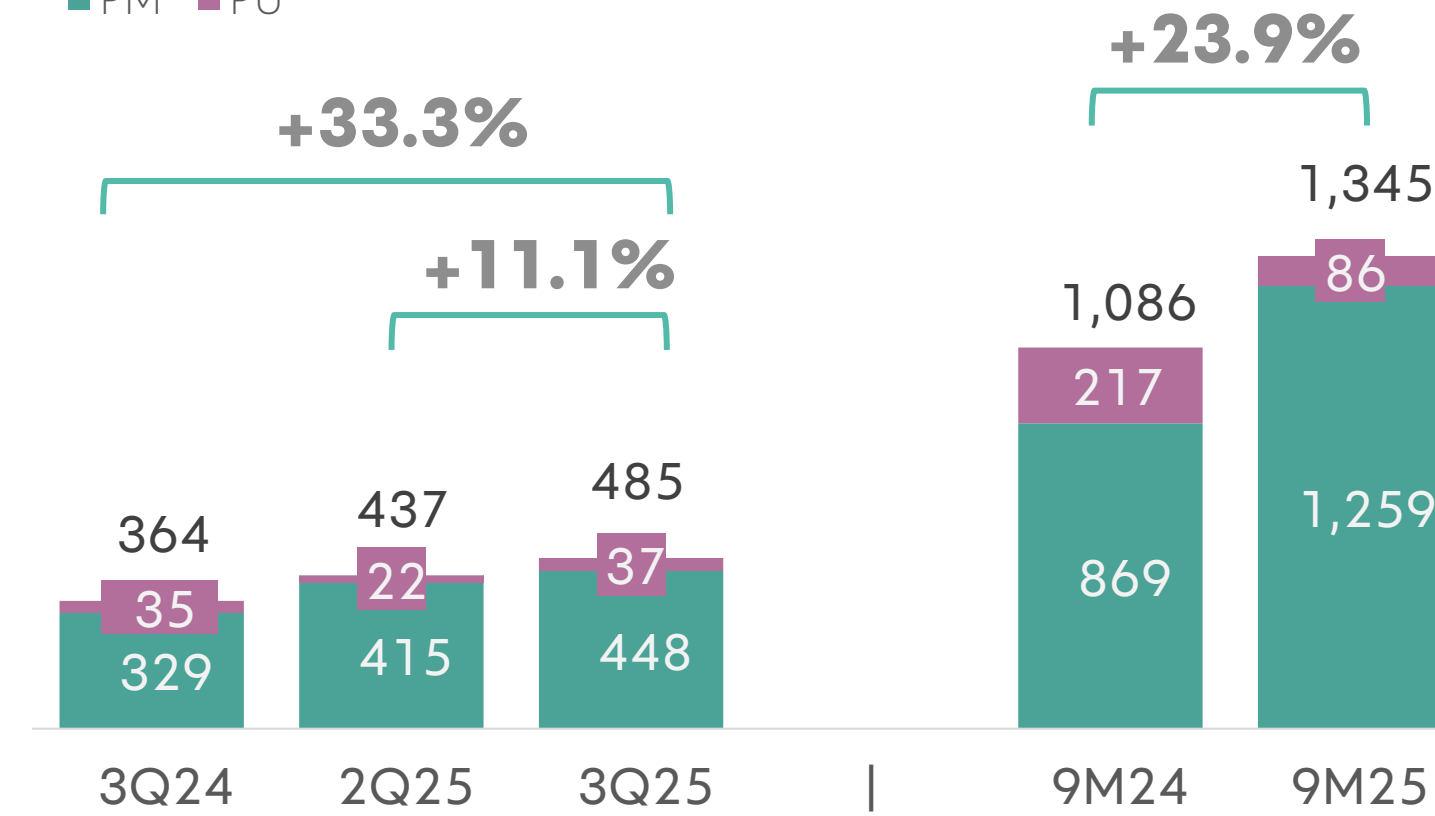


PREMIUM BONDS

Funds Raised - Premium Bonds

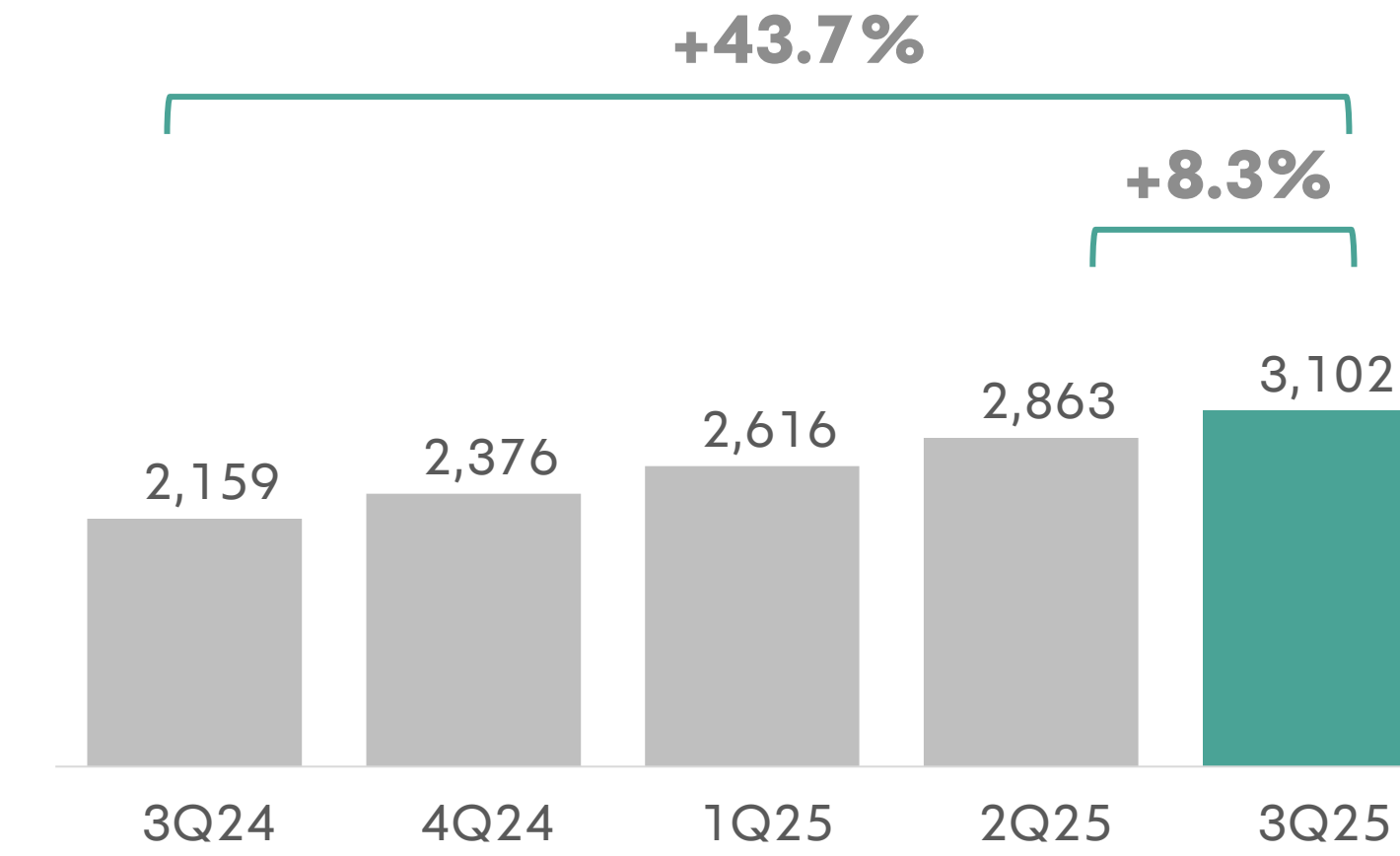
BRL million

■ PM ■ PU



Premium Bonds Reserves

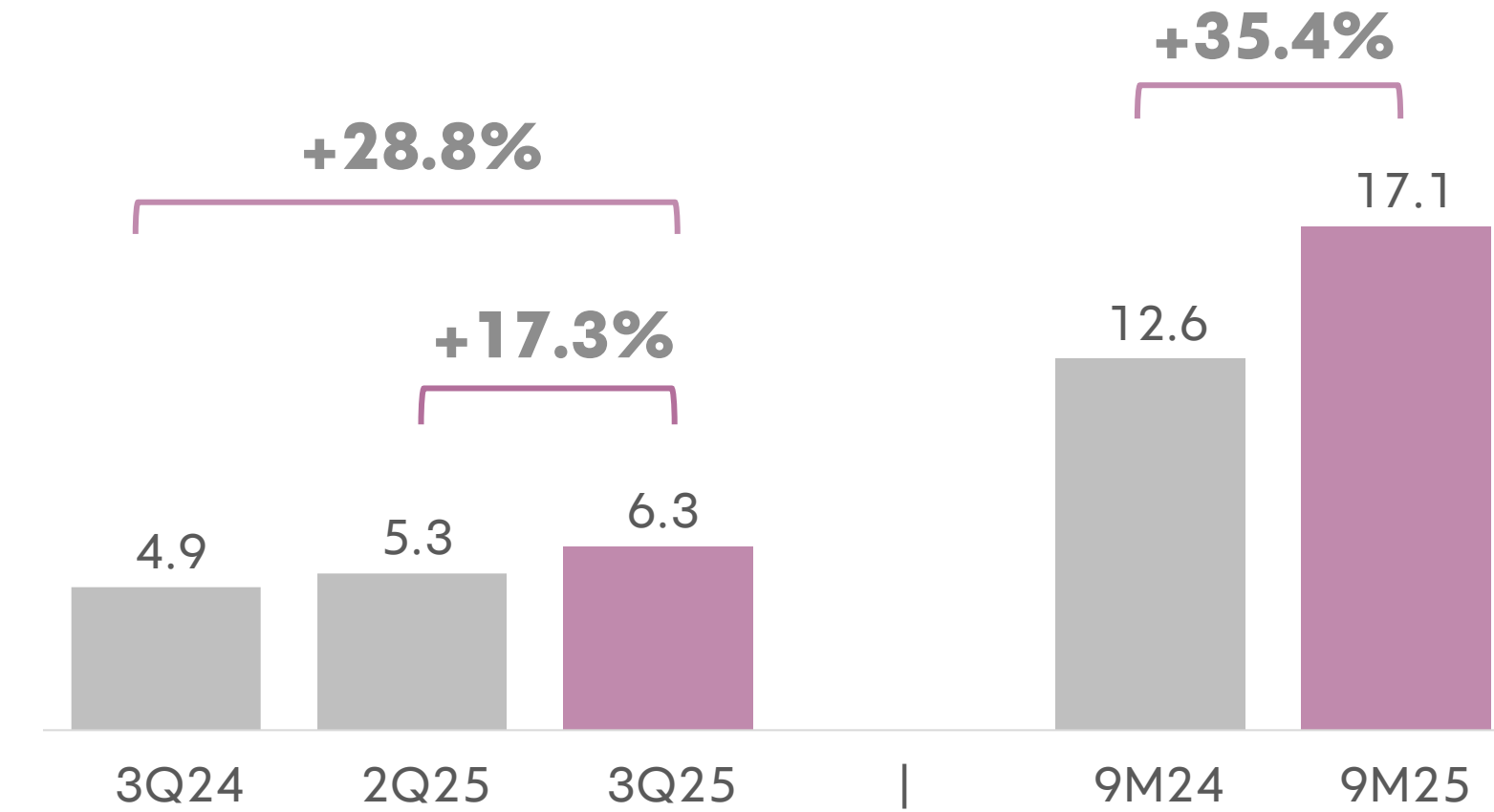
BRL million



CREDIT LETTERS

Credit Letters

BRL billion

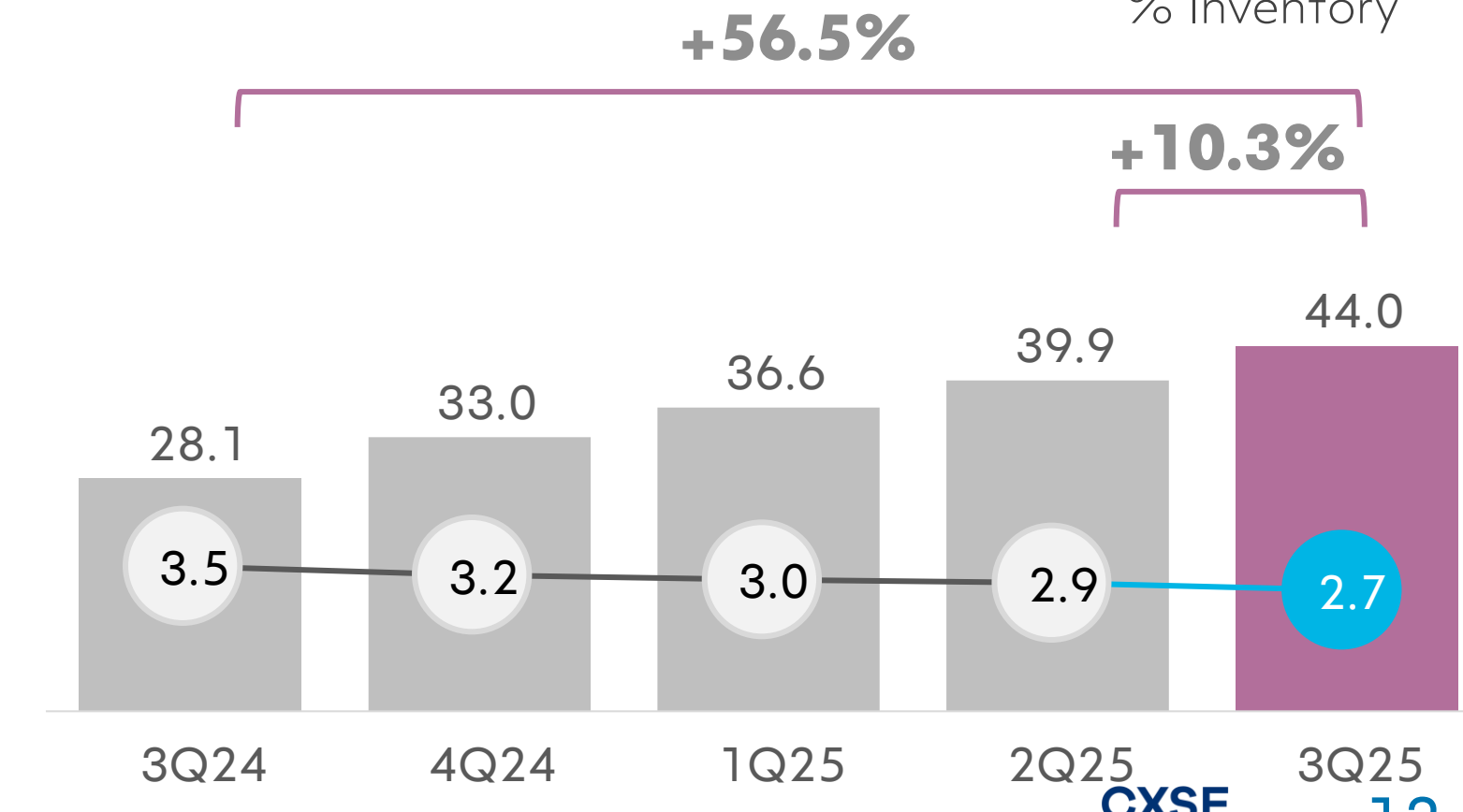


Letters Inventory

BRL billion

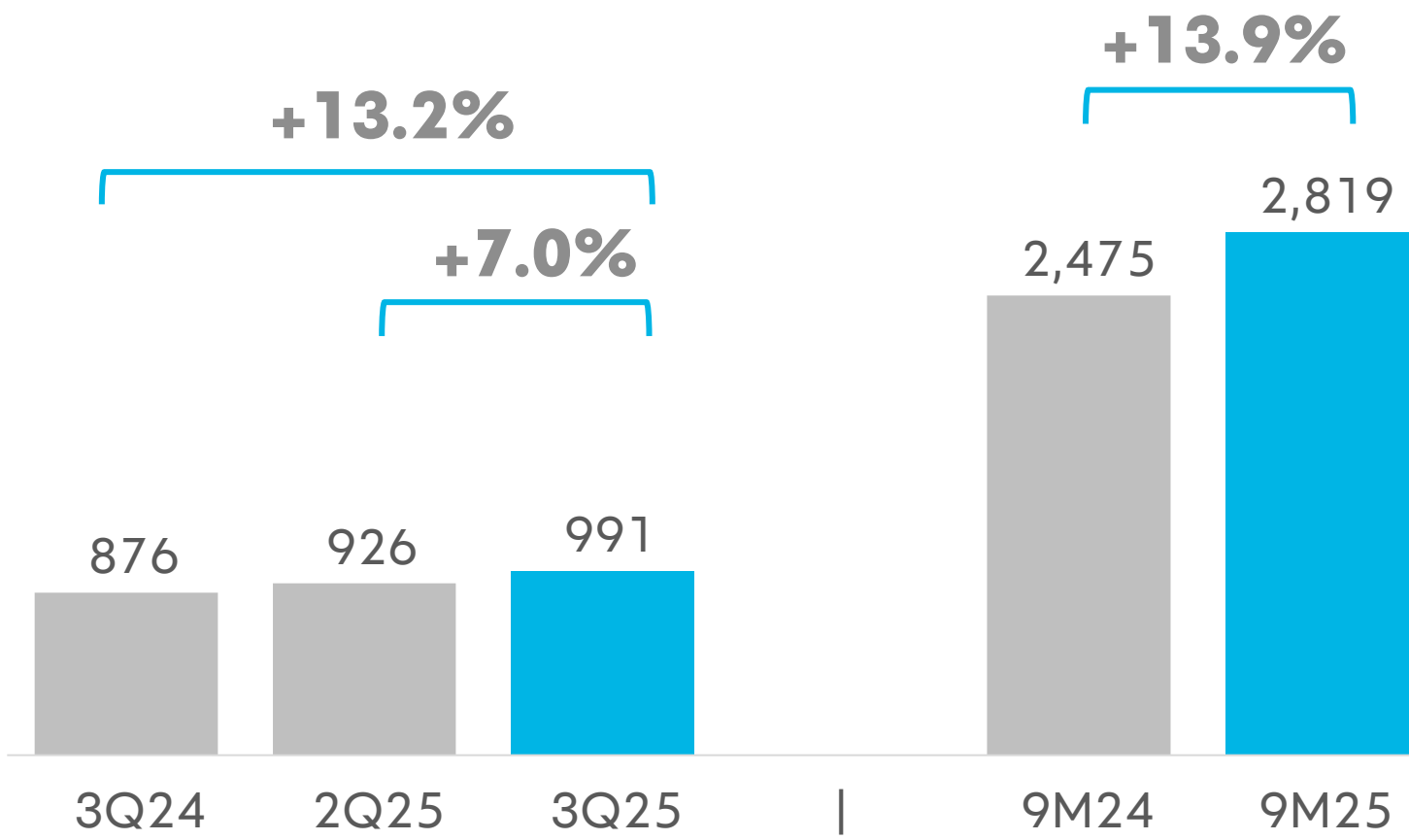
Avg management fee (p.a.) %

% Inventory



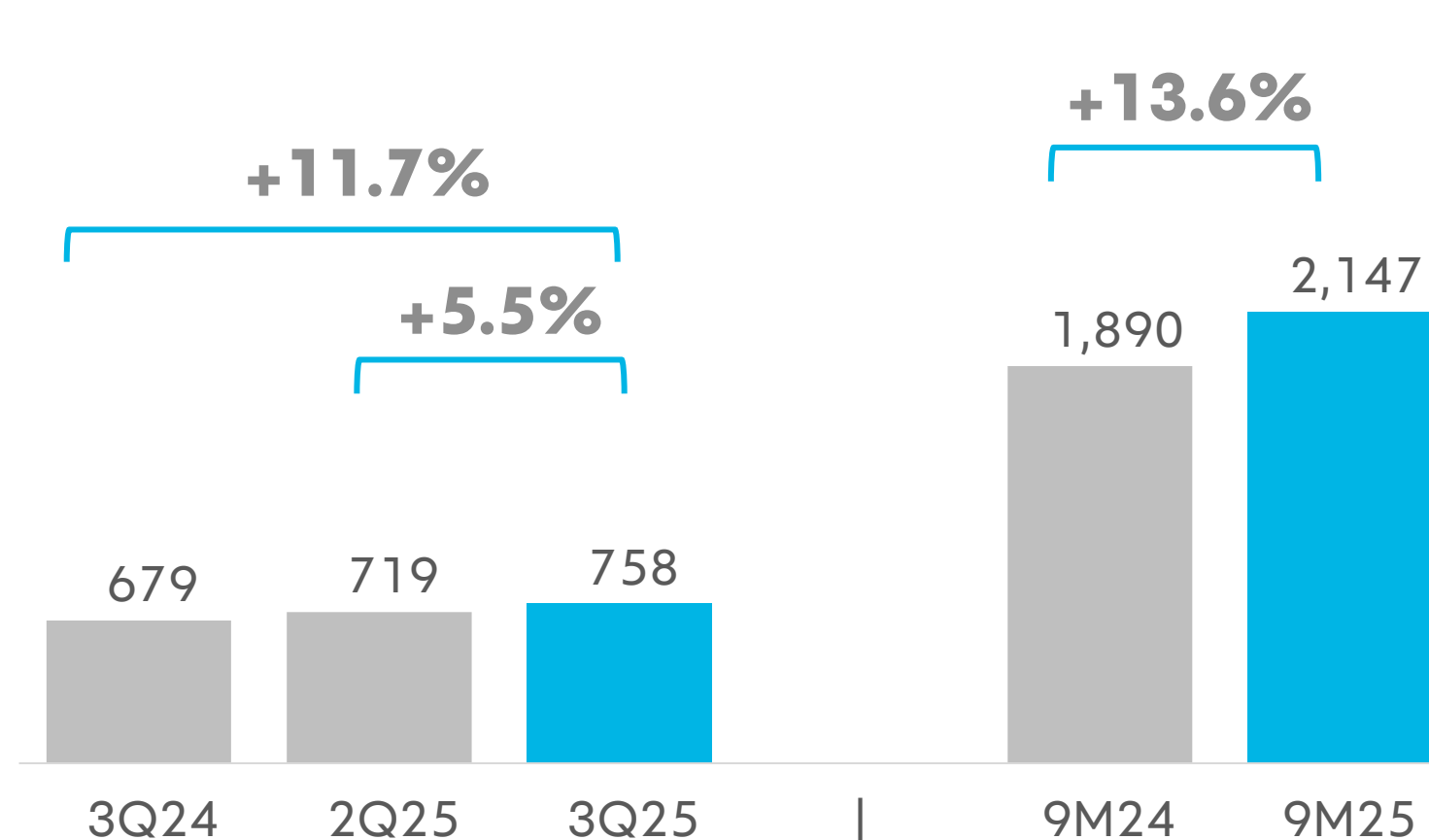
Operating Revenue

BRL million



Accumulation Operating Margin

BRL million



Operating Revenue

Increase of 13.2% in operating revenues between 3Q25 and 3Q24, with growth across all segments, highlighting Credit Letters (+24.6%) and Premium Bonds (+16.0%).

Representation of Accumulation ¹

% Total operating margin

Operating Revenue		3Q25	/3Q24	/9M24
BRL million				
Private Pension	56%	549	+7%	+6%
Credit Letters	28%	280	+25%	+29%
Premium Bonds	16%	162	+16%	+18%
Total Accumulation	100%	991	+13%	+14%

Operating Margin		3Q25	/3Q24	/9M24
BRL million				
Private Pension	63%	478	+8%	+7%
Credit Letters	25%	188	+27%	+33%
Premium Bonds	12%	92	+7%	+18%
Total Accumulation	100%	758	+12%	+14%

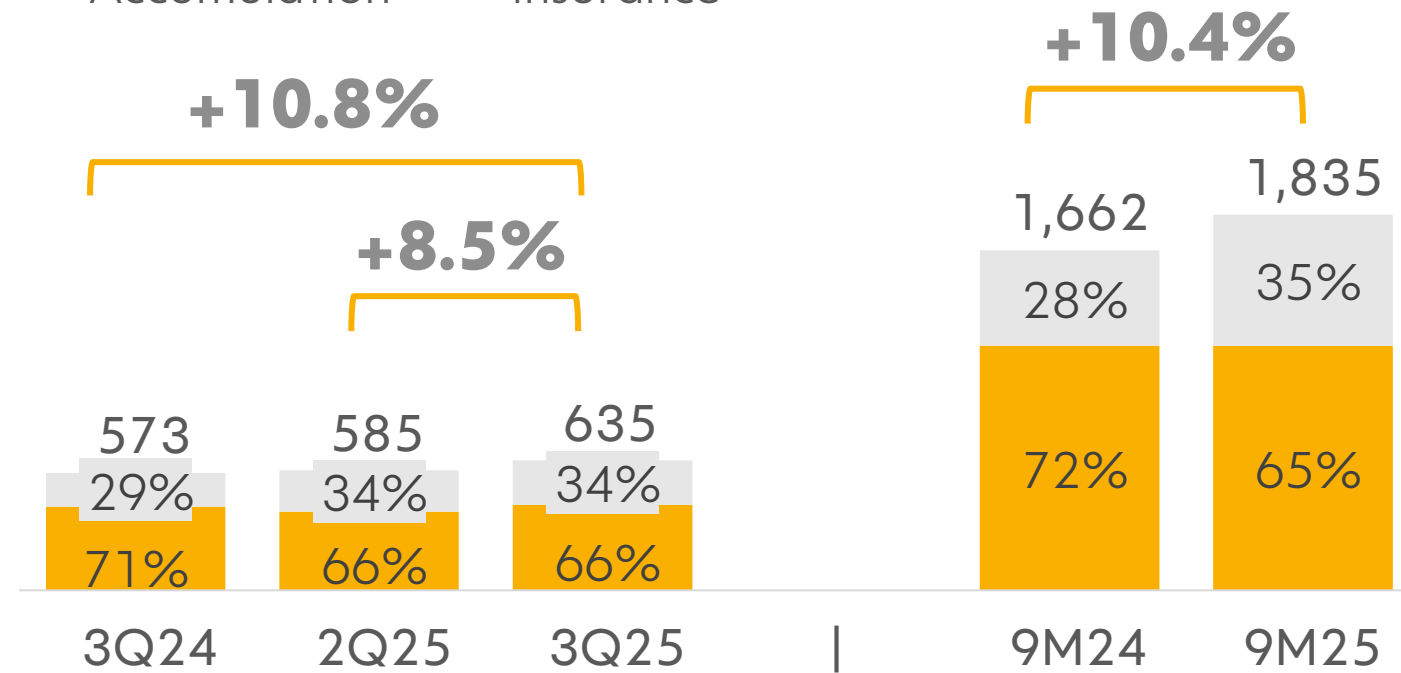


¹ Weighted representation by the equity interest of Caixa Seguridade in each company

Brokerage revenues¹

BRL million

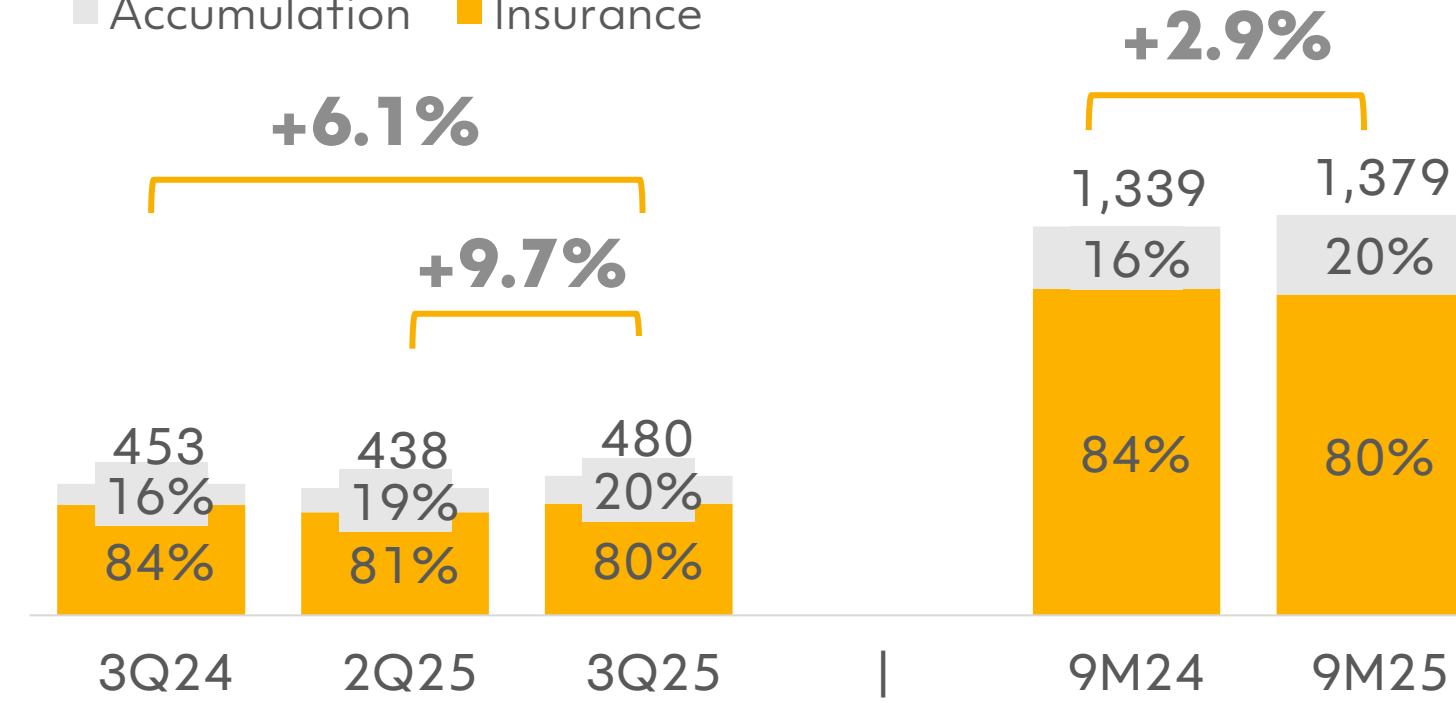
■ Accumulation ■ Insurance



Operating Margin

BRL million

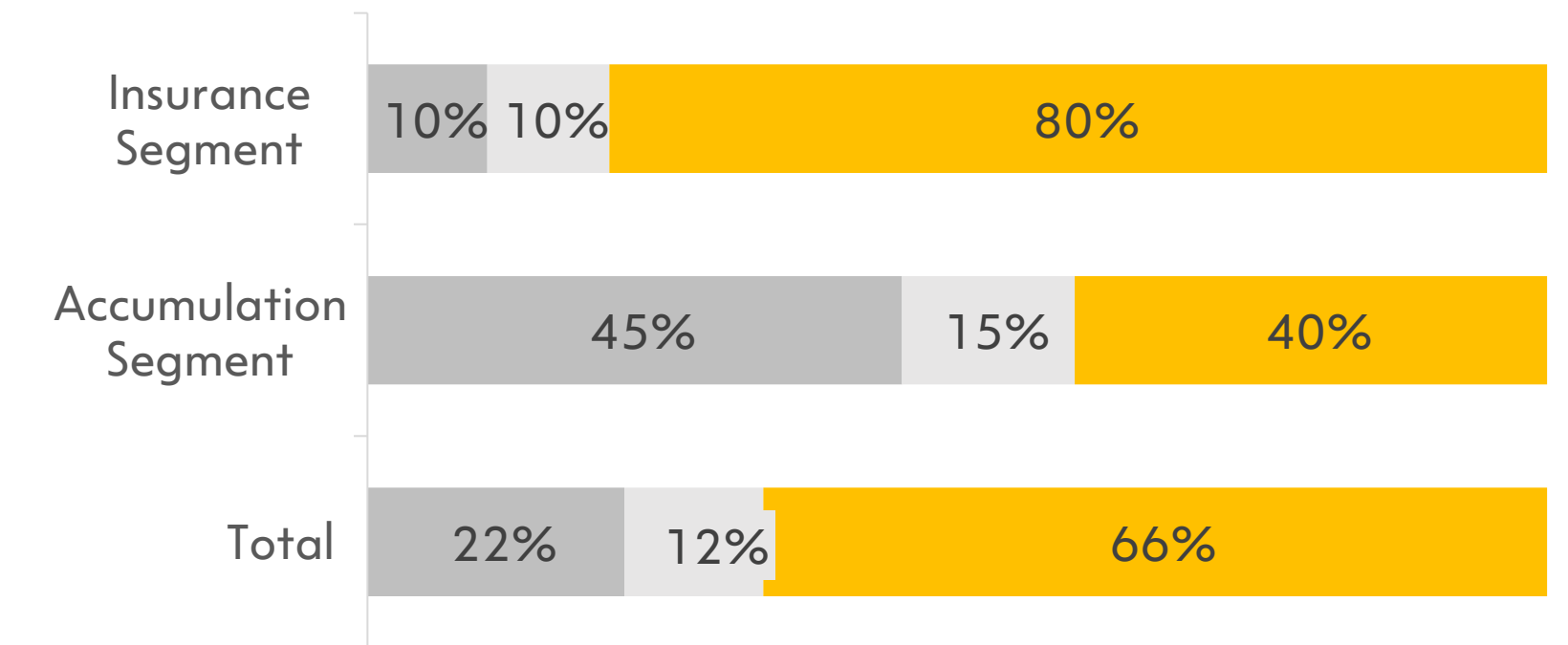
■ Accumulation ■ Insurance



Brokerage Distribution²

% 3Q25

■ Fee - award ■ Fee - Caixa services ■ Revenue distribution



Brokerage by segment

BRL million

	🏠 %	3Q25	/3Q24	/9M24
Mortgage	21%	132	+26%	+29%
Credit Life	18%	114	-31%	-34%
Home	16%	101	+29%	+28%
Credit letters	24%	152	+40%	+51%
Life	7%	47	+10%	+6%
Private Pension	5%	30	+3%	+2%
Premium Bonds	6%	36	+38%	+23%
Other Insurance	3%	23	+24%	+33%
Total Distribution	100%	635	+11%	+10%

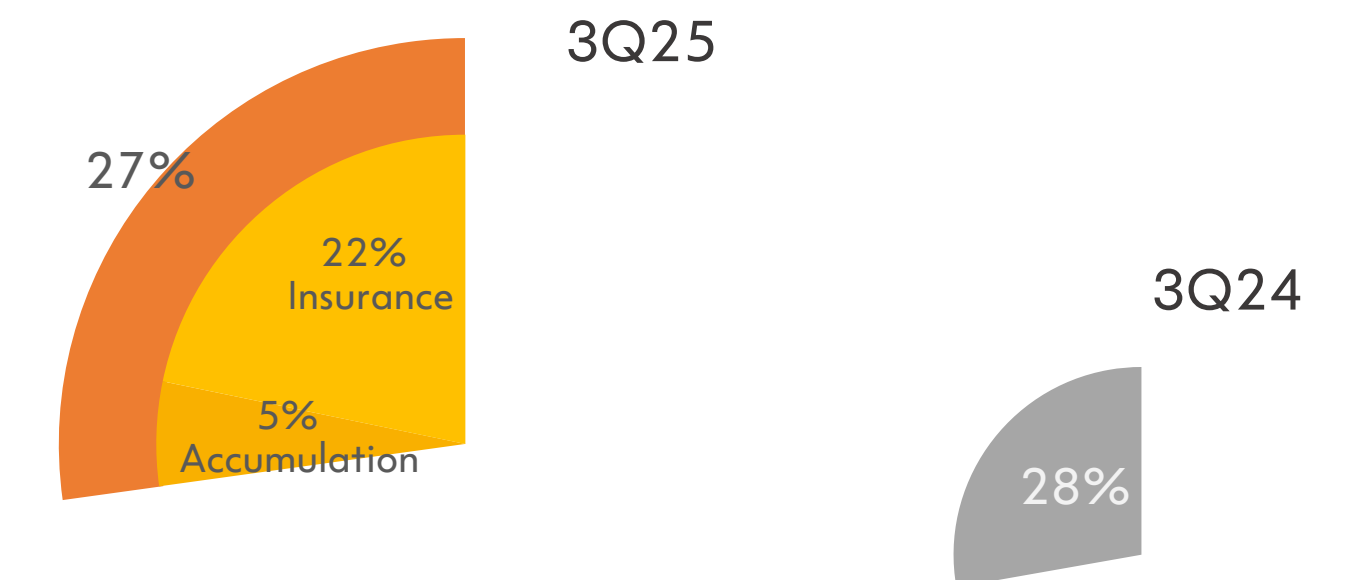
Operating Margin by segment

BRL million

	🏠 %	3Q25	/3Q24	/9M24
Mortgage	27%	129	+25%	+29%
Credit Life	24%	114	-31%	-34%
Home	16%	78	+37%	+36%
Credit Letters	10%	46	+45%	+54%
Life	10%	47	+10%	+6%
Private Pension	6%	30	+3%	+2%
Premium Bonds	4%	20	+76%	+22%
Other Insurance	3%	17	+29%	+14%
Total Distribution	100%	480	+6%	+3%

Representativeness³

% Total operating margin



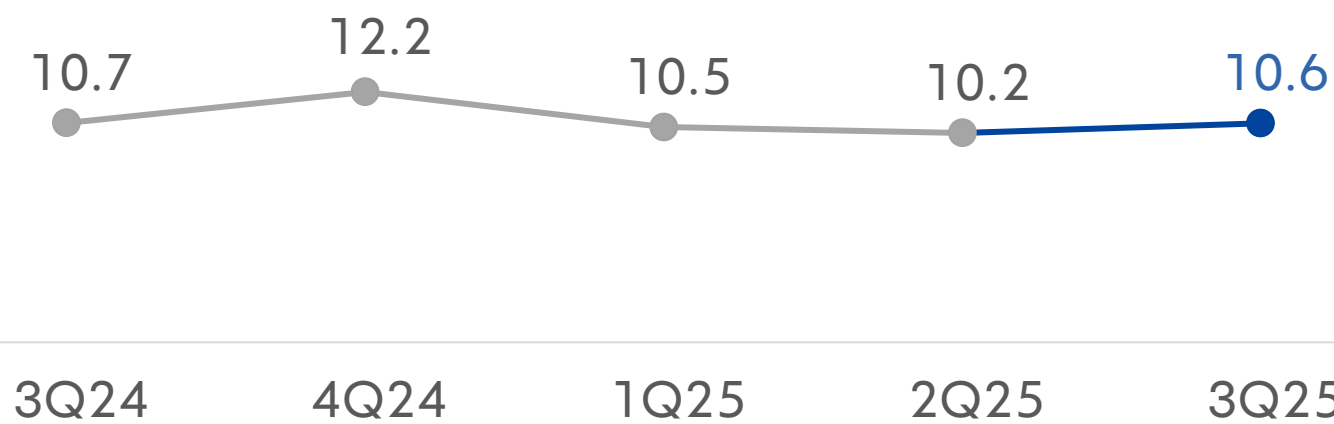
¹ It includes brokerage and commission revenues, as well as network access and distribution revenues (BDF).

² Managerial view that considers the Caixa service fees and awards related to life, credit life, and private pension, which are paid directly by the insurance company to CAIXA, while for other branches, the costs are paid by the brokerage firm.

³ Weighted representation by Caixa Seguridade's equity interest in each company

ADMINISTRATIVE EXPENSES RATIO (IDA)

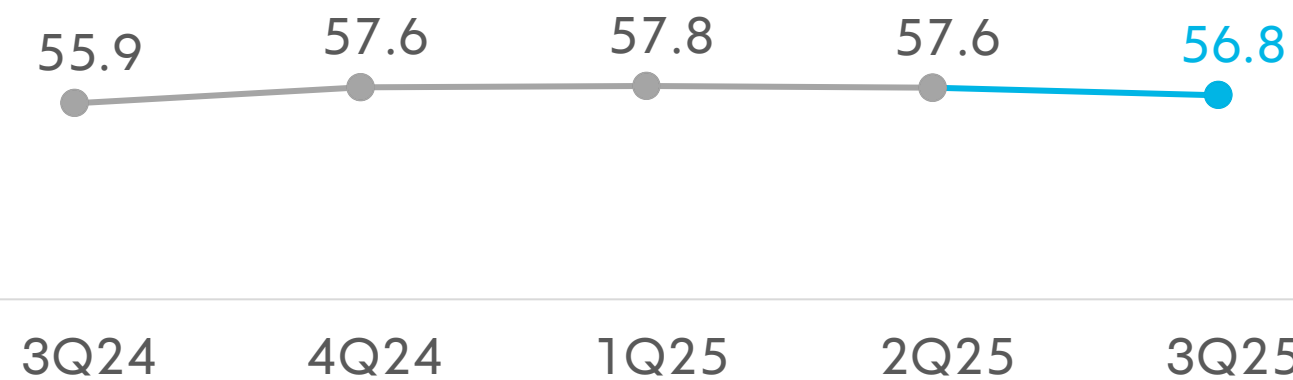
Administrative expenses
 % Operating revenue



Ratio - grouping	IDA 3Q25	Δ3Q24 p.p.	Δ2Q25 p.p.
Bancassurance CAIXA	11.0%	+0.2	+0.5
Run-off	13.1%	+2.2	+1.9
New partnerships	11.5%	-0.5	+0.3
Holding + Brokerage	6.1%	+0.9	+0.1
Bancassurance PAN	7.7%	-1.7	+0.1
GENERAL RATIO	10.6%	-0.1	+0.4

COMBINED RATIO (IC)

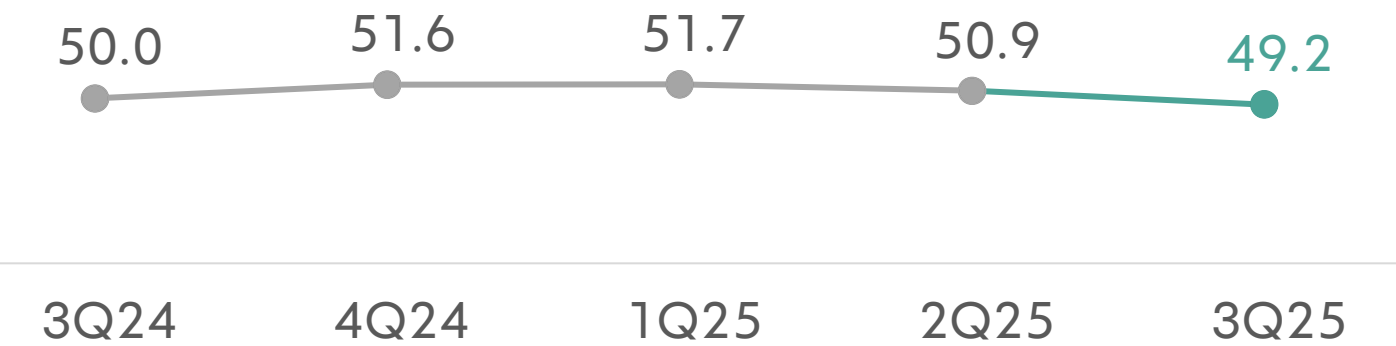
General and Administrative Expenses
 % Operating revenue



Ratio - grouping	IC 3Q25	Δ3Q24 p.p.	Δ2Q25 p.p.
Bancassurance CAIXA	55.6%	+0.6	-0.2
Run-off	65.2%	+3.9	+2.5
New partnerships	56.0%	-0.9	-0.7
Holding + Brokerage	43.0%	+4.5	-0.7
Bancassurance PAN	66.8%	+2.8	-5.0
GENERAL RATIO	56.8%	+0.9	-0.8

EXPANDED COMBINED RATIO (ICA)

General and Administrative Expenses
 % Operating revenue + Financial Result



Ratio - grouping	ICA 3Q25	Δ3Q24 p.p.	Δ2Q25 p.p.
Bancassurance CAIXA	48.1%	-1.0	-1.2
Run-off	53.9%	+0.7	+0.3
New partnerships	48.4%	-2.1	-1.6
Holding + Brokerage	39.8%	+3.2	-0.8
Bancassurance PAN	58.3%	+1.0	-5.6
GENERAL RATIO	49.2%	-0.7	-1.7

IDA

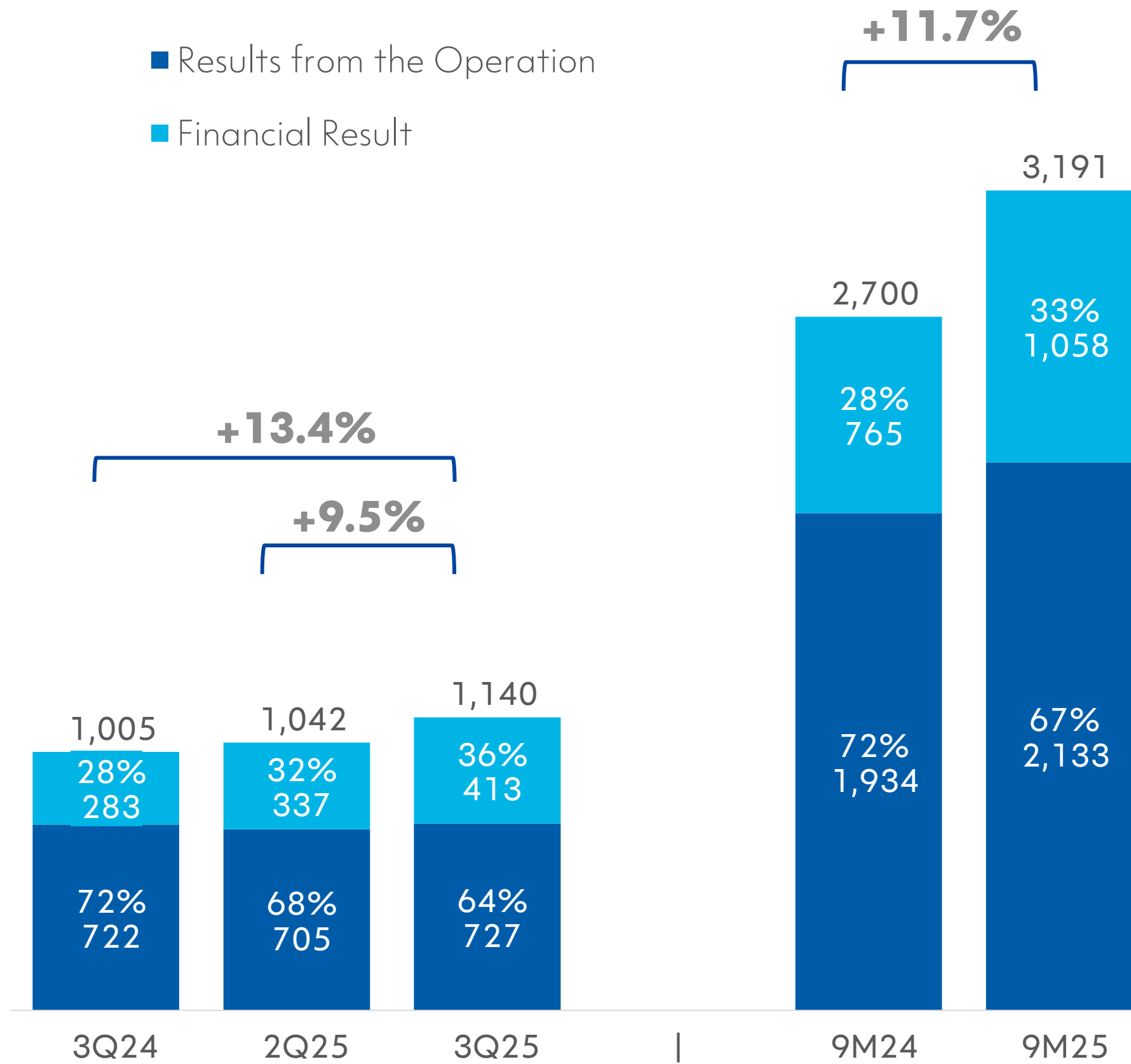
The Administrative Expense Index (IDA) remained close to the historical level, with improved efficiency in the group of new partnerships (3Q25/3Q24). When disregarding the investments made with tax incentives related to the Rouanet Law, amounting to BRL 10.0 million in the quarter, concentrated mainly in Caixa Vida e Previdência, the overall indicator would be 10.4%. For the run-off group, the change of the indicator is the effect of the seasonality of expenses.

ICA

The Expanded Combined Ratio (ICA) for 3Q25 reflects the positive impact of financial performance, with an improvement of the indicator by 0.7 p.p. compared to 3Q24 and 1.7 p.p. in comparison with 2Q25.

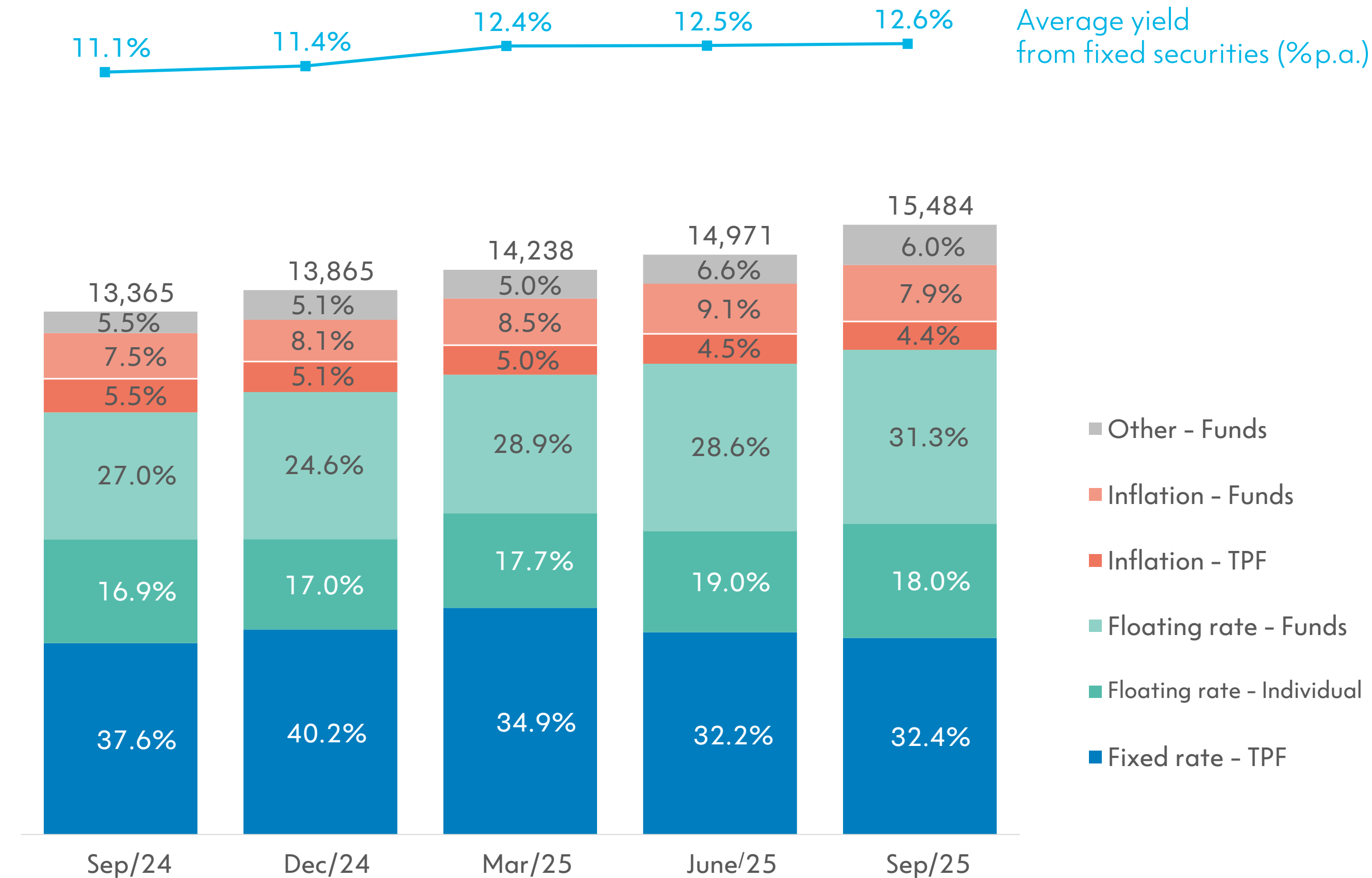
Net income

(Operational X Financial¹)



Grouped Investment Portfolio Composition²

Consolidated % of financial investments (millions)



¹ Financial result net of taxes, considering the effective rate of each company, weighted by the respective equity interest percentages in each company.

² Investment portfolio weighted by the respective equity interest in each company.

EARNINGS
PRESENTATION

3Q25

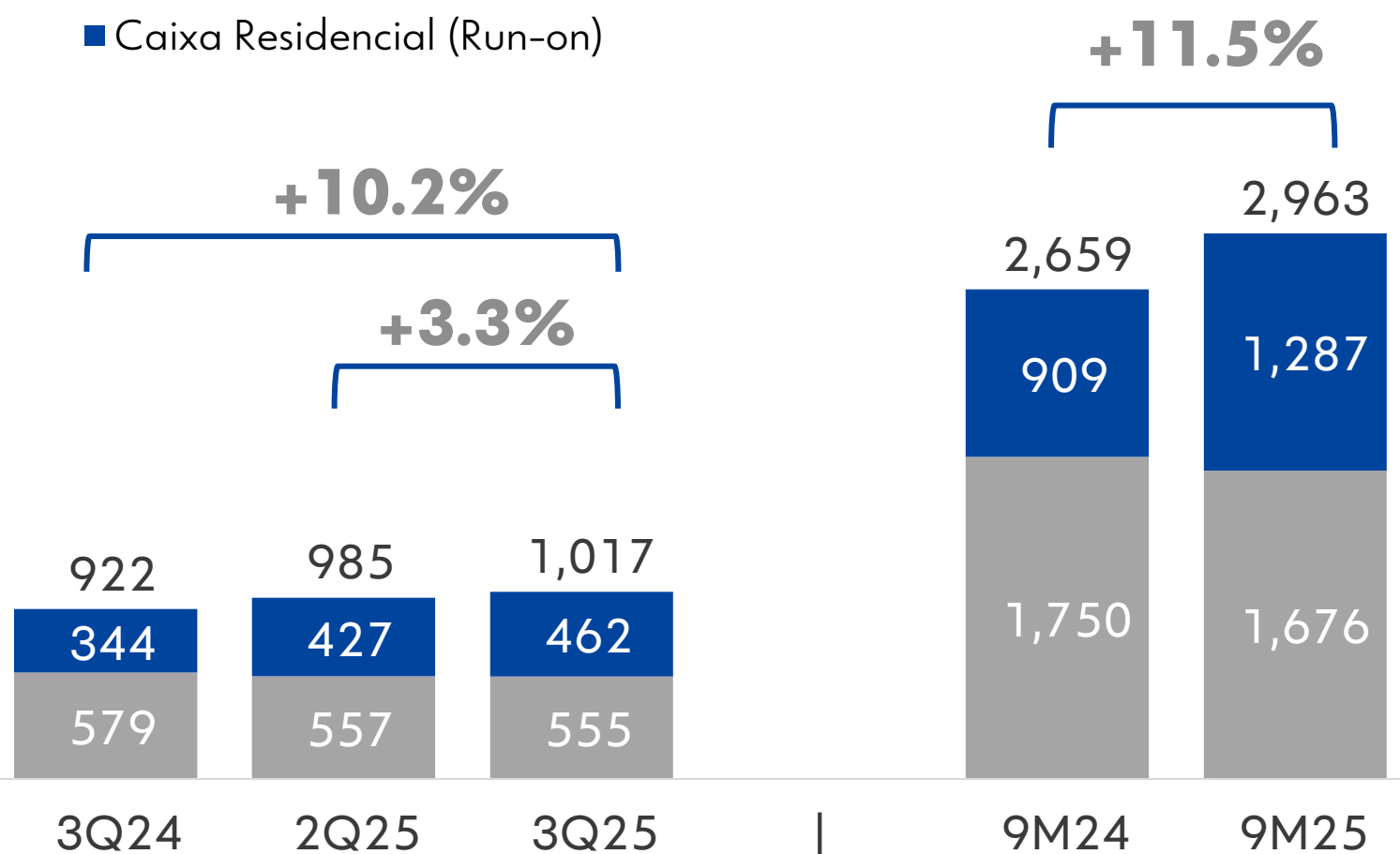
EXHIBIT



Written Premiums Mortgage

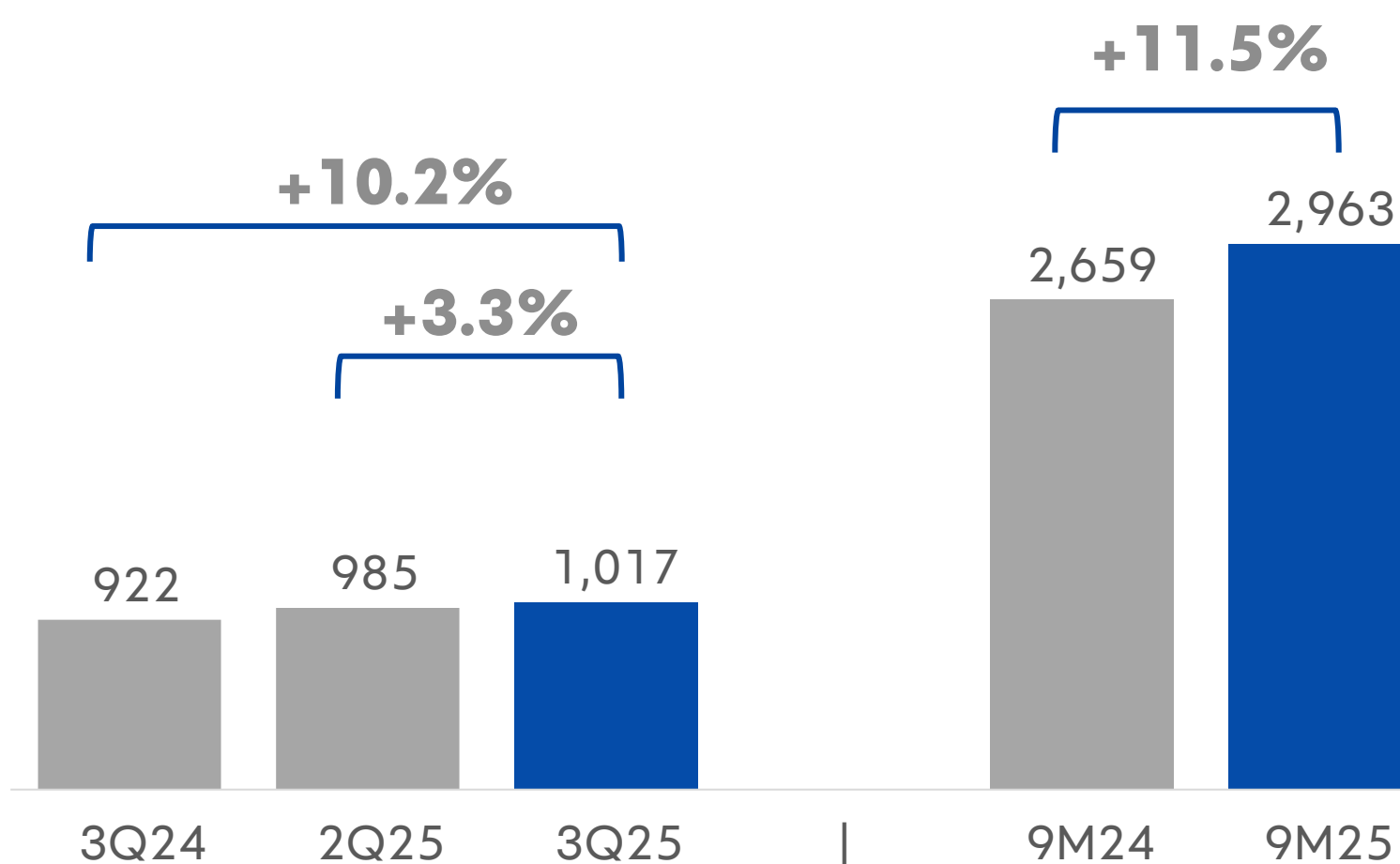
BRL million

- CNP (Run-off)
- Caixa Residencial (Run-on)



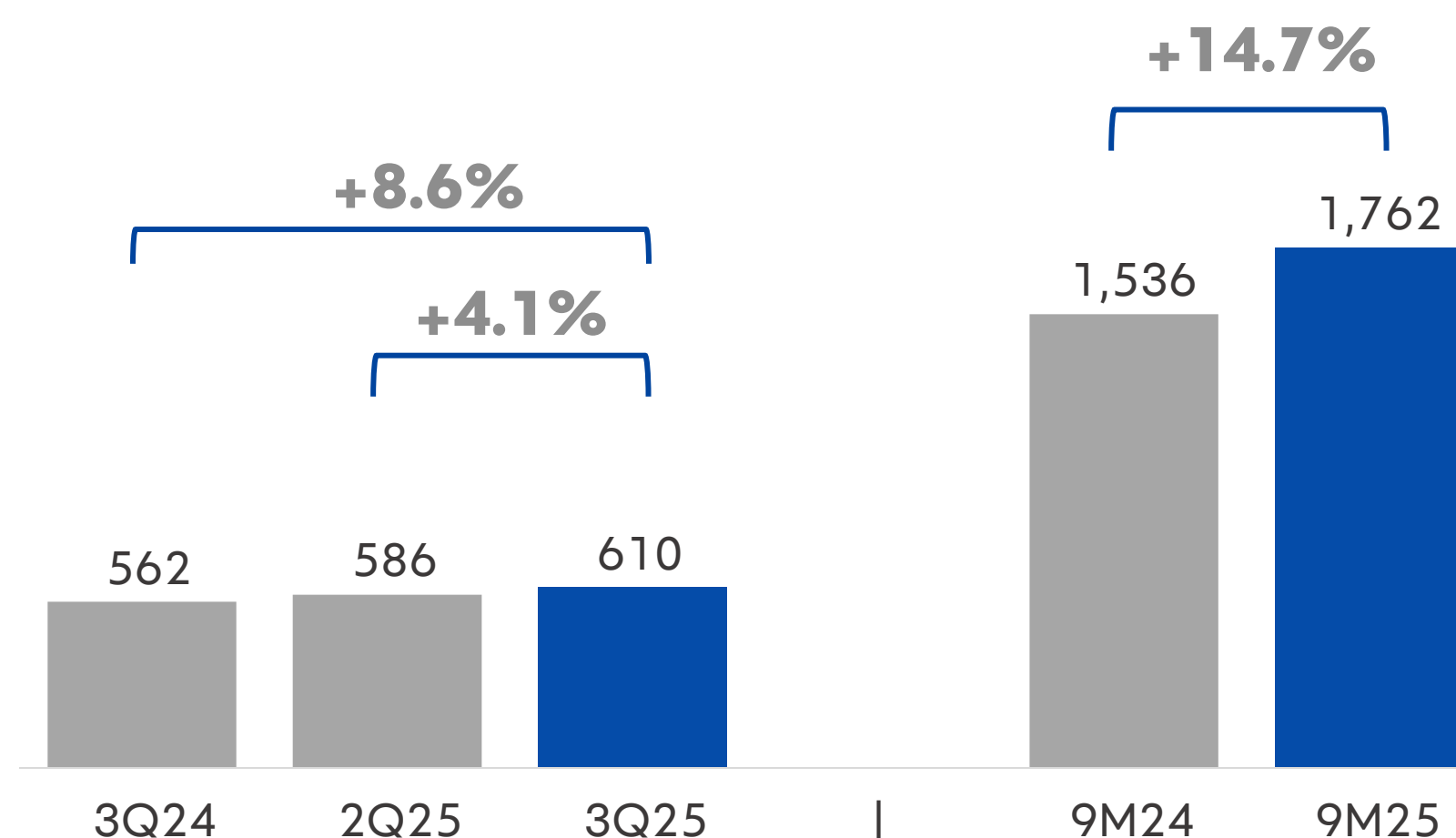
Earned Premiums Mortgage

BRL million



Mortgage Operating Margin

BRL million



Written Premiums

Market leadership¹ maintenance, with a quarterly upward trend.

Loss Ratio

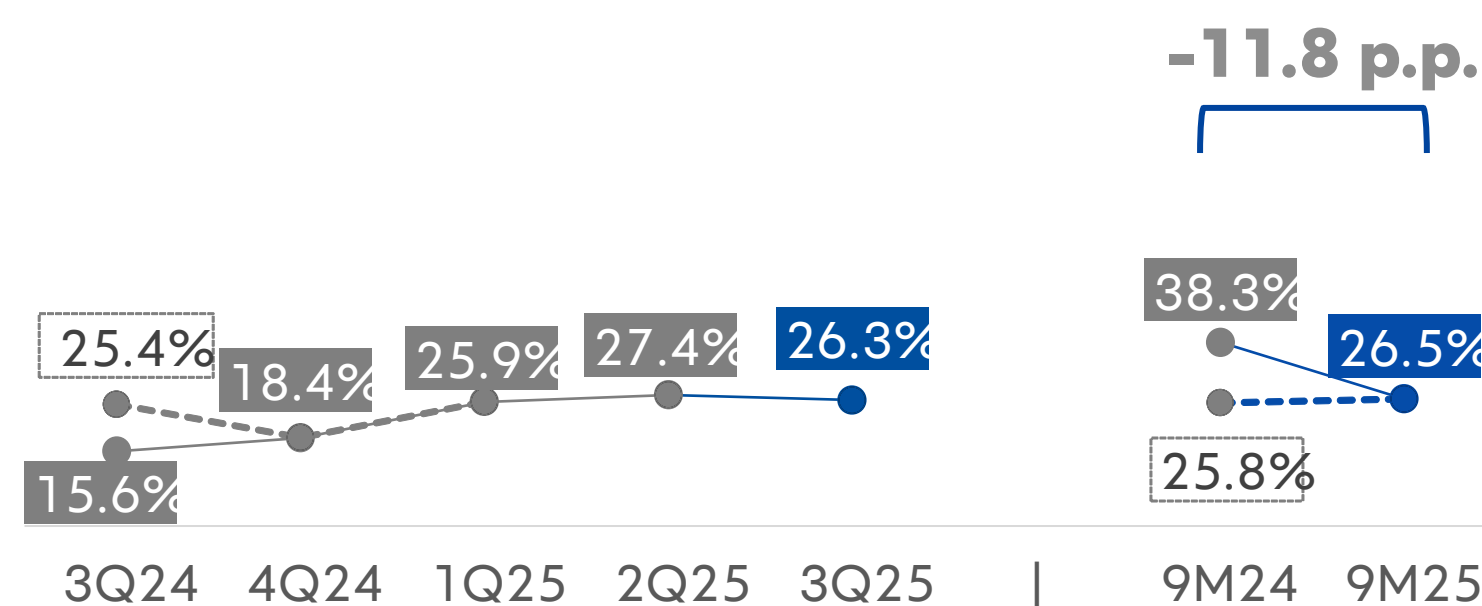
In the comparison of 3Q25/3Q24 and 9M25/9M24, the indicator was impacted by the climatic events that occurred in the south of the country in 2024.

Performance indicators

Mortgage Loss Ratio

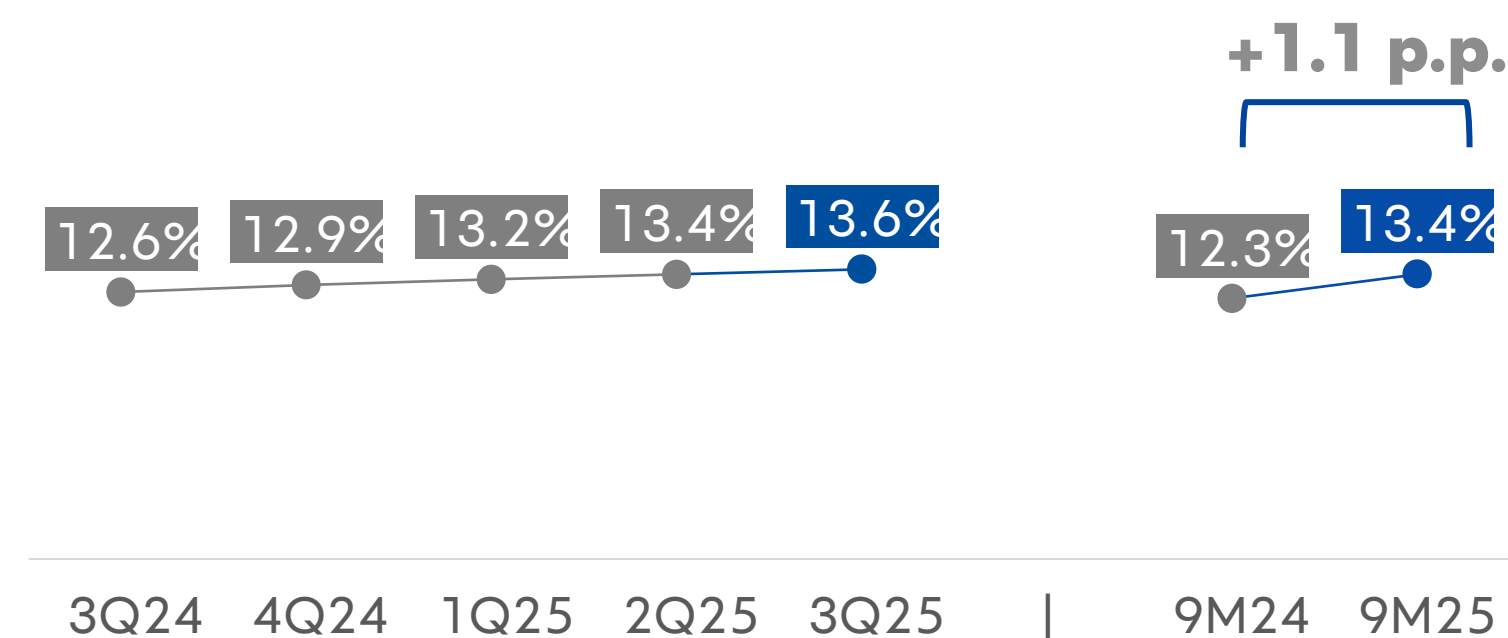
% Earned Premium

● Net Reinsurance



Mortgage Commissioning

% Earned Premium

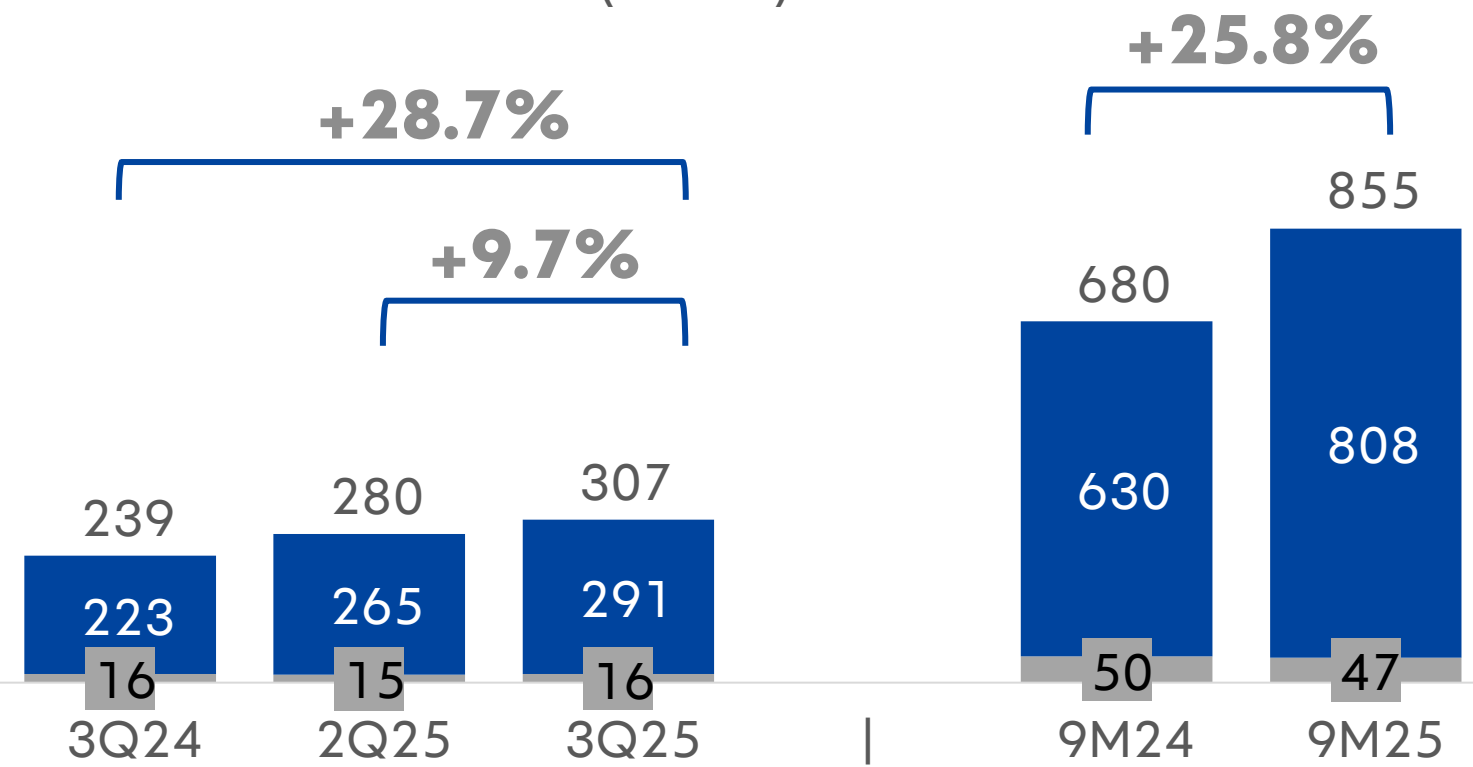


¹Source: SUSEP database in August 2025

Written Premiums - Home

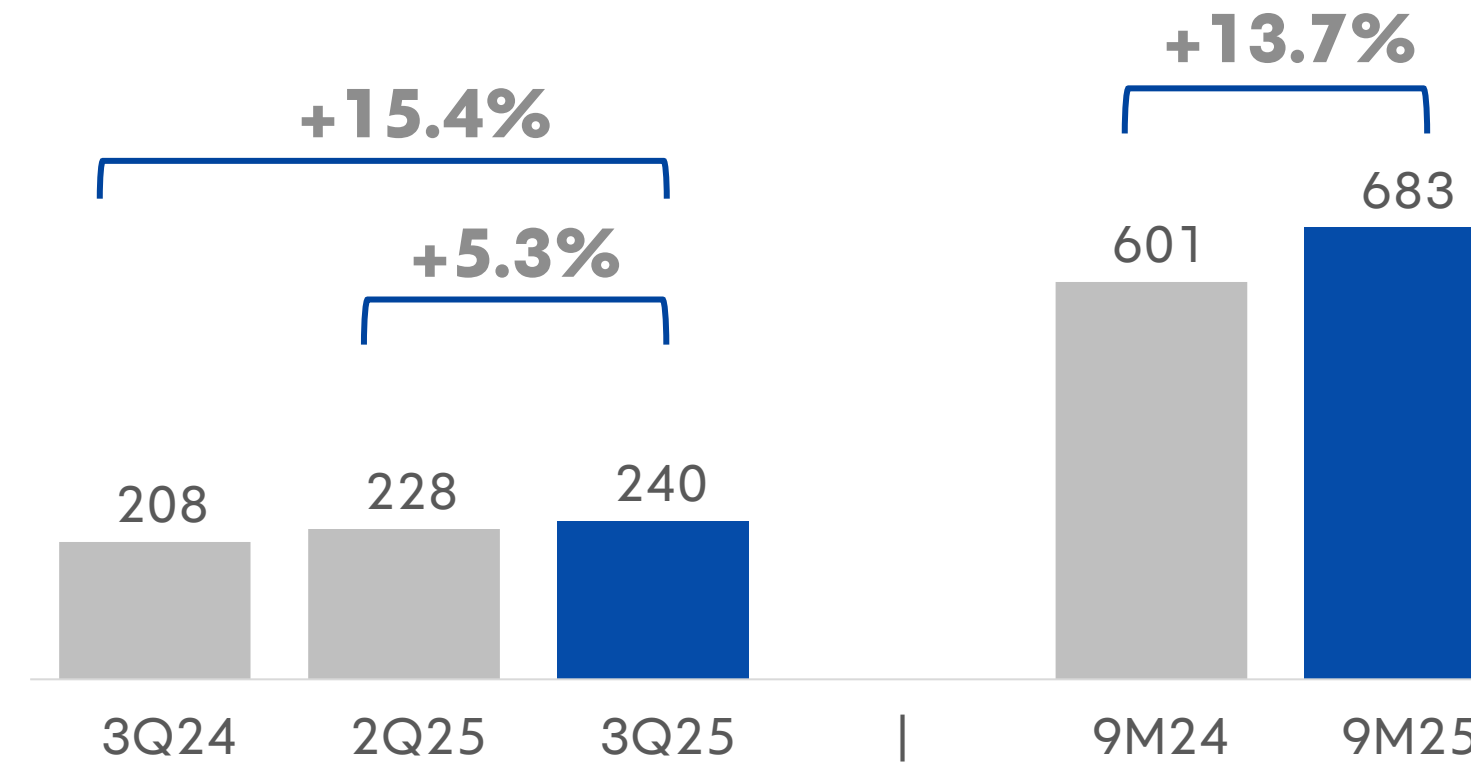
BRL million

- CNP (Run-off)
- Caixa Residencial (Run-on)



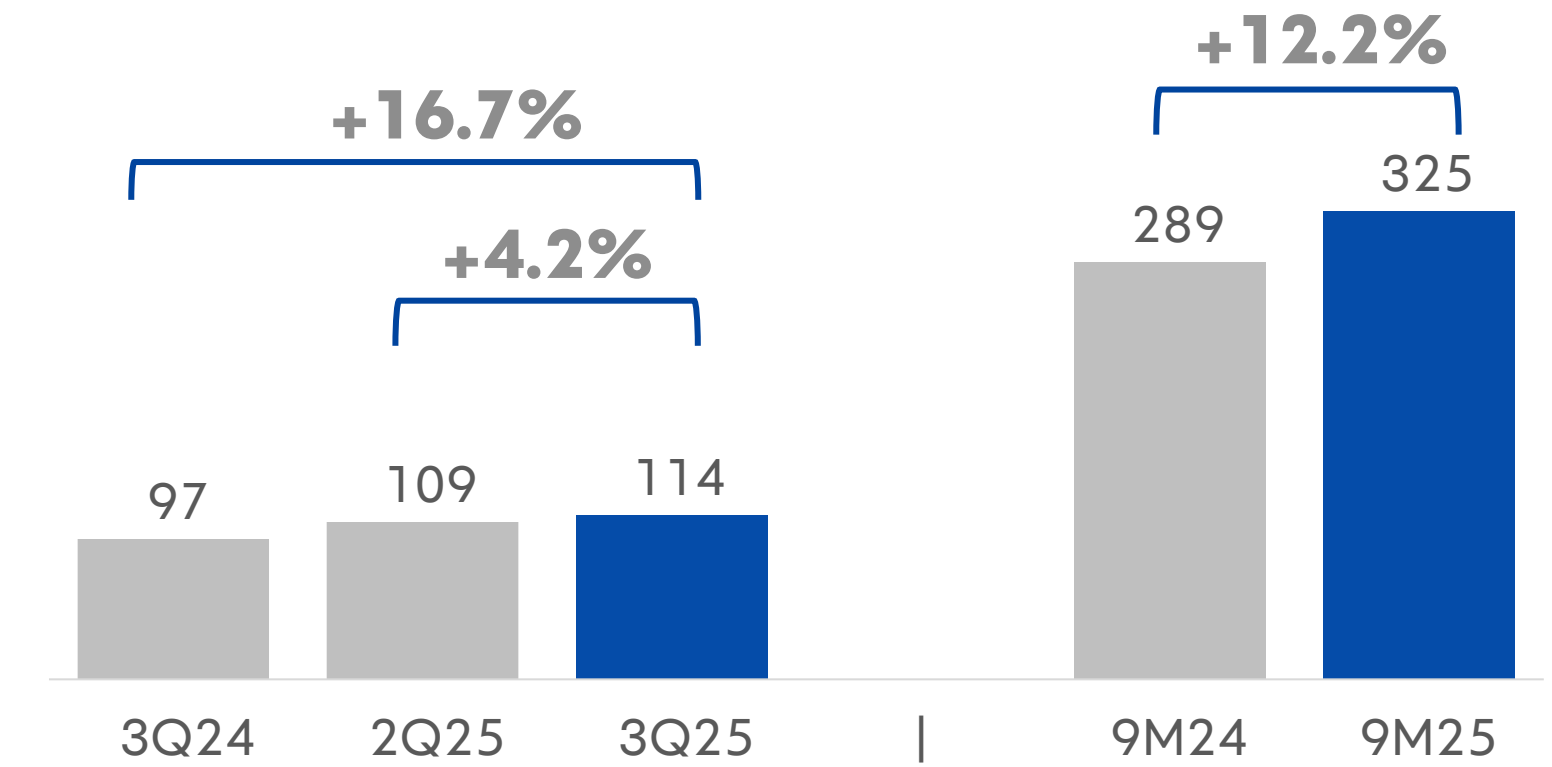
Earned Premiums - Home

BRL million



Home Operating Margin

BRL million



Written Premiums

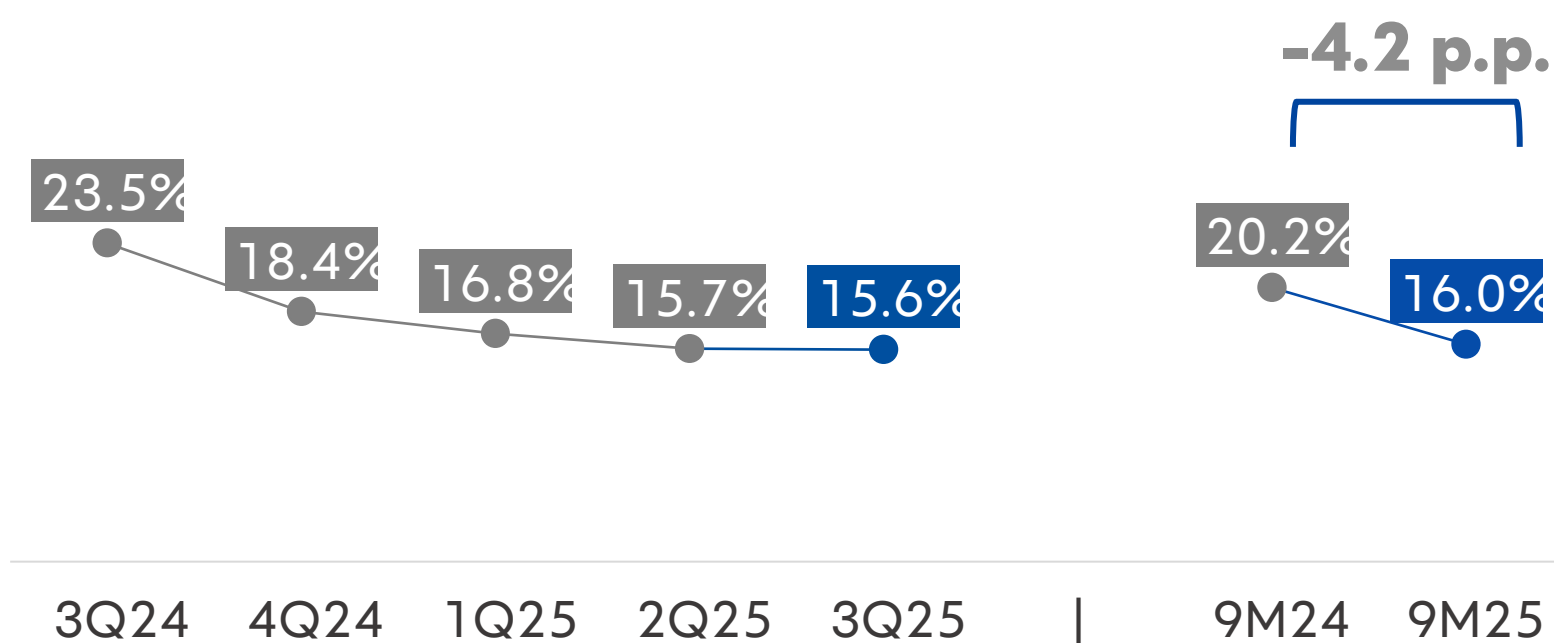
Highest historical quarterly volume of written premiums.

+ Length of stay

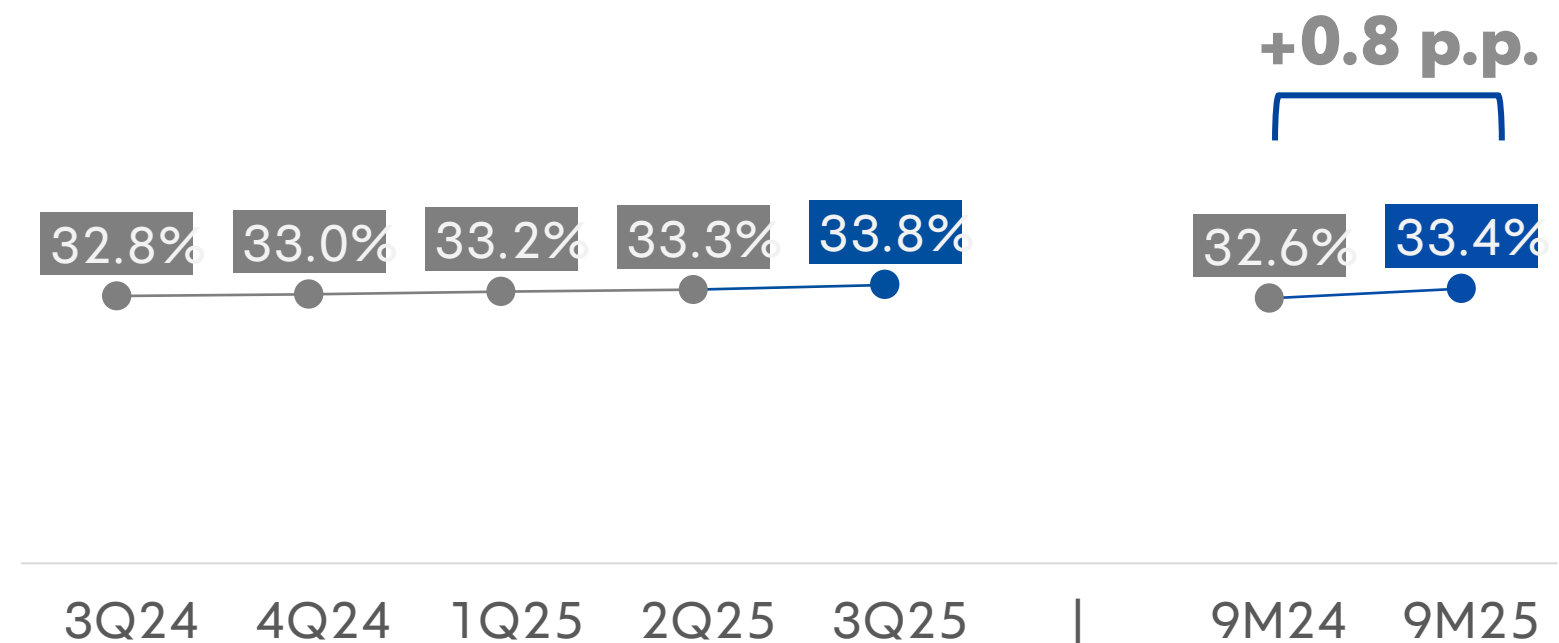
9.7% growth in the average duration of policyholders, with the strategy of marketing multi-year policies.

Performance indicators

Home loss ratio
% Earned Premium



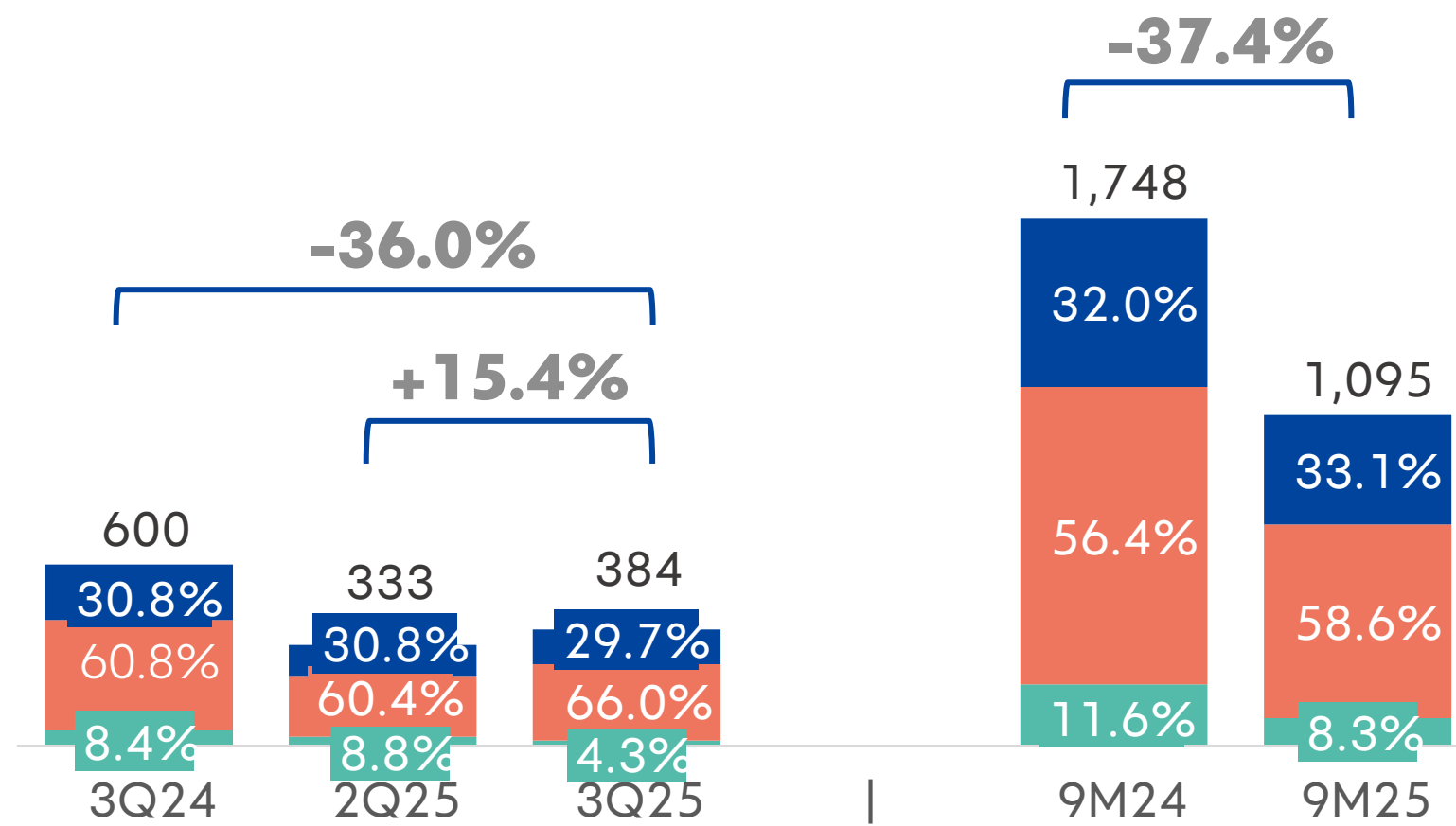
Commissioning Home
% Earned Premium



Written Premiums **Credit Life**

BRL million

■ Origin: Legal Entities ■ Origin: Individual ■ Origin: Rural



Written Premiums

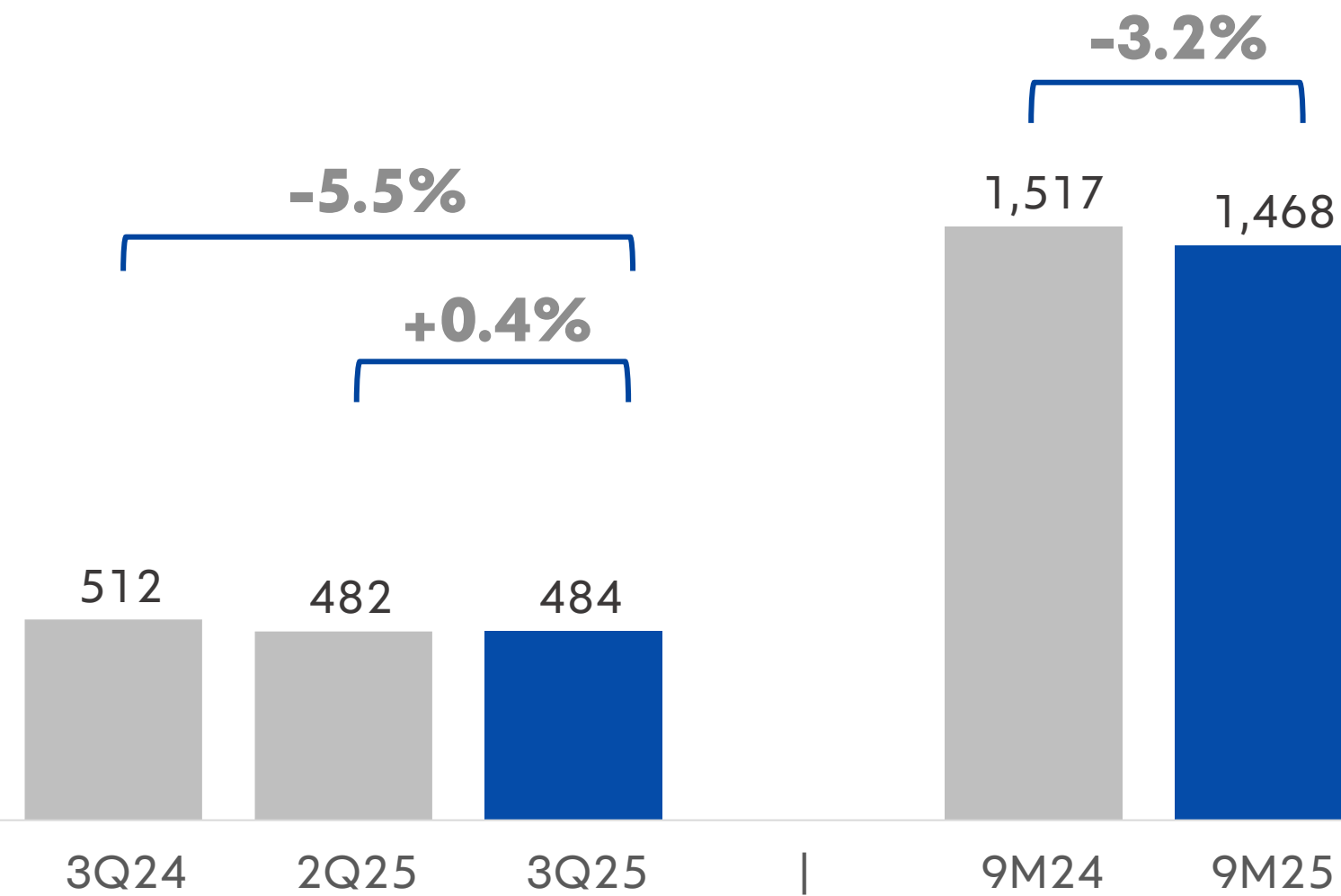
The improvement compared to 2Q25 is explained by the higher volume of operations linked to payroll-deductible loans and legal entities.

New product

In the quarter, Seguro Proteção Desemprego - Crédito do Trabalhador was launched.

Earned Premiums - **Credit Life**

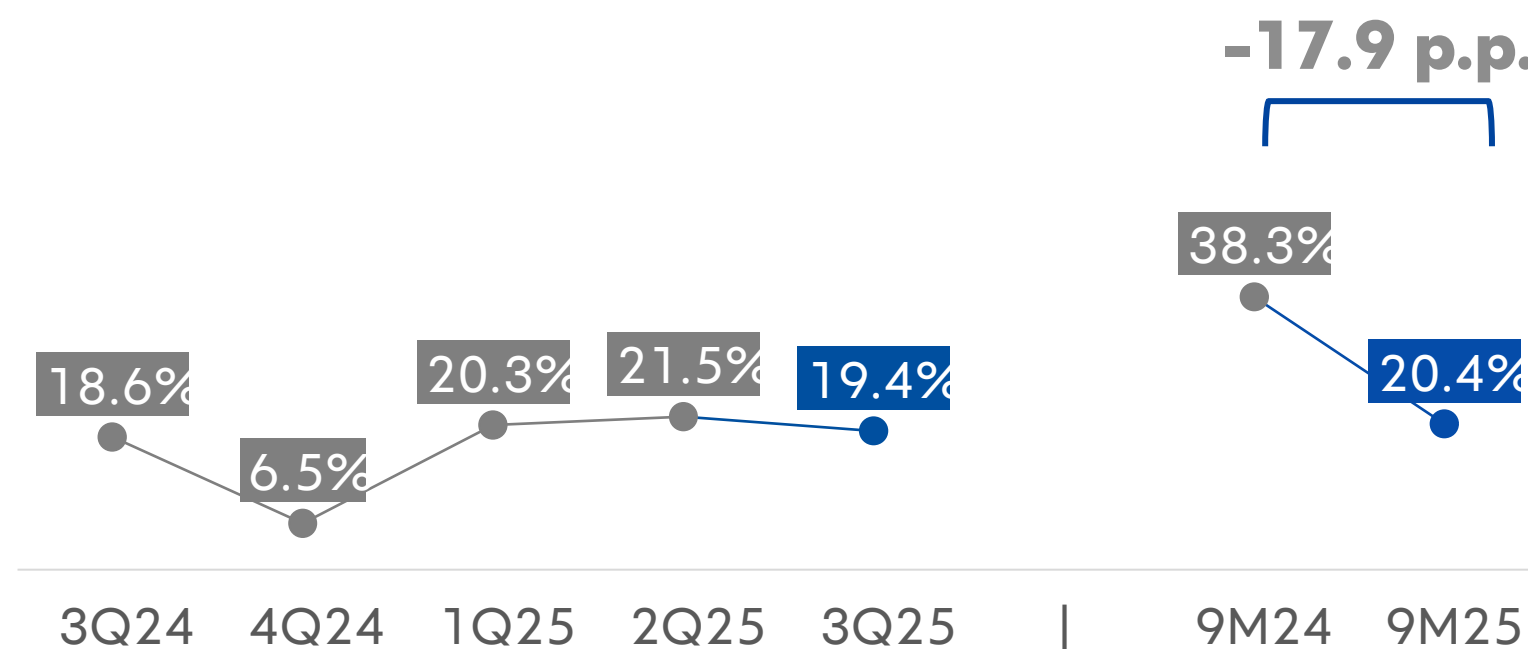
BRL million



Performance indicators

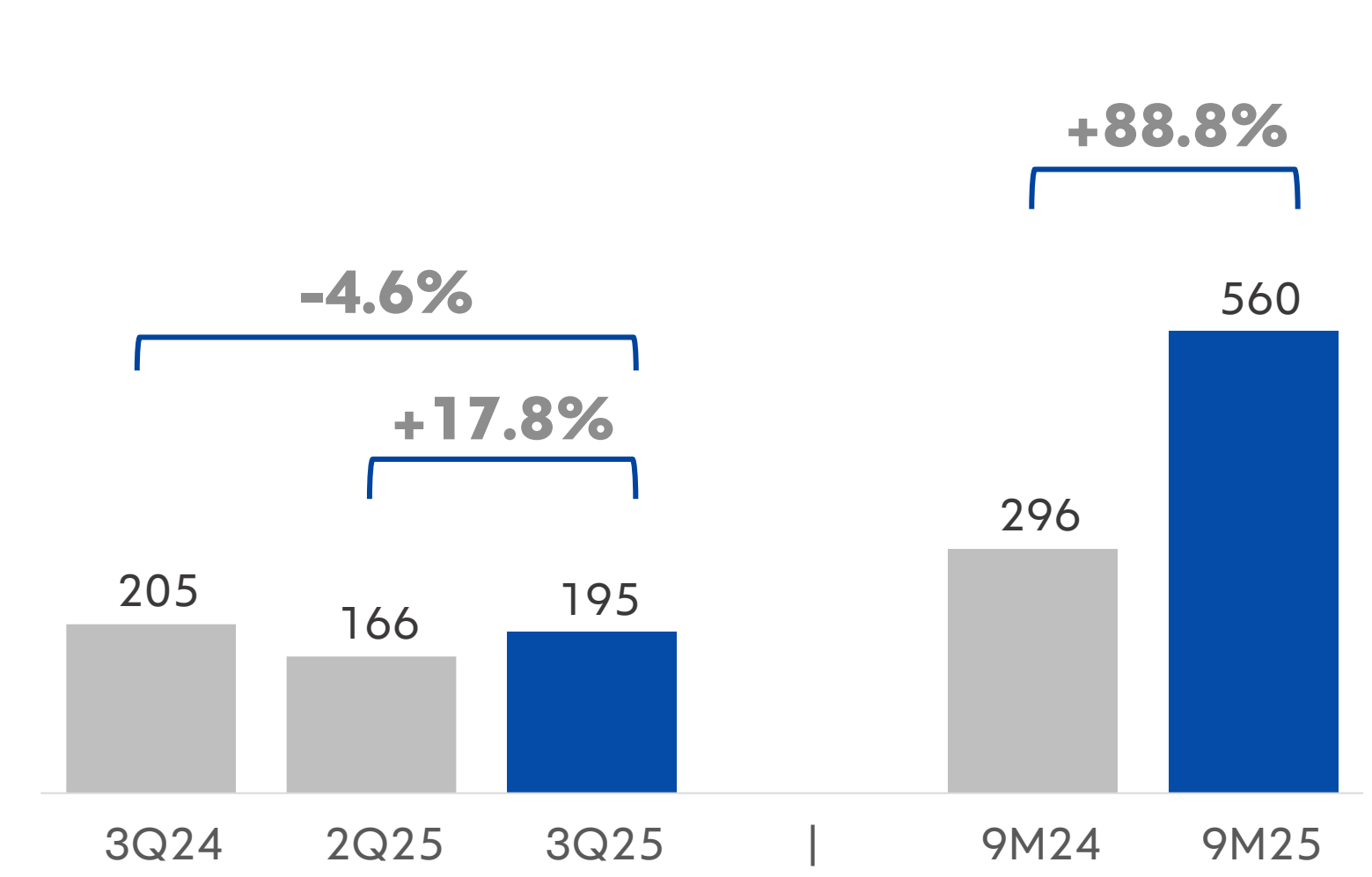
Credit Life loss ratio

% Earned Premium



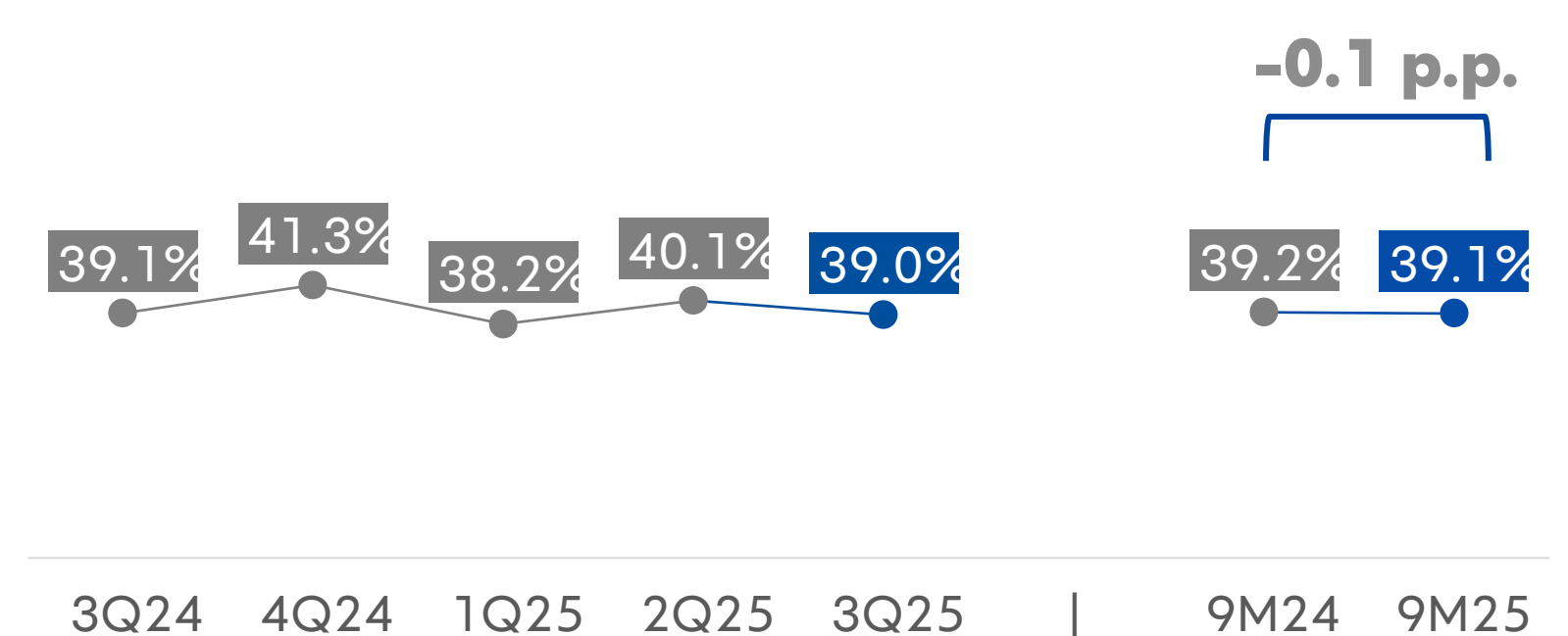
Credit Life Operating Margin

BRL million



Commissioning **Credit Life**

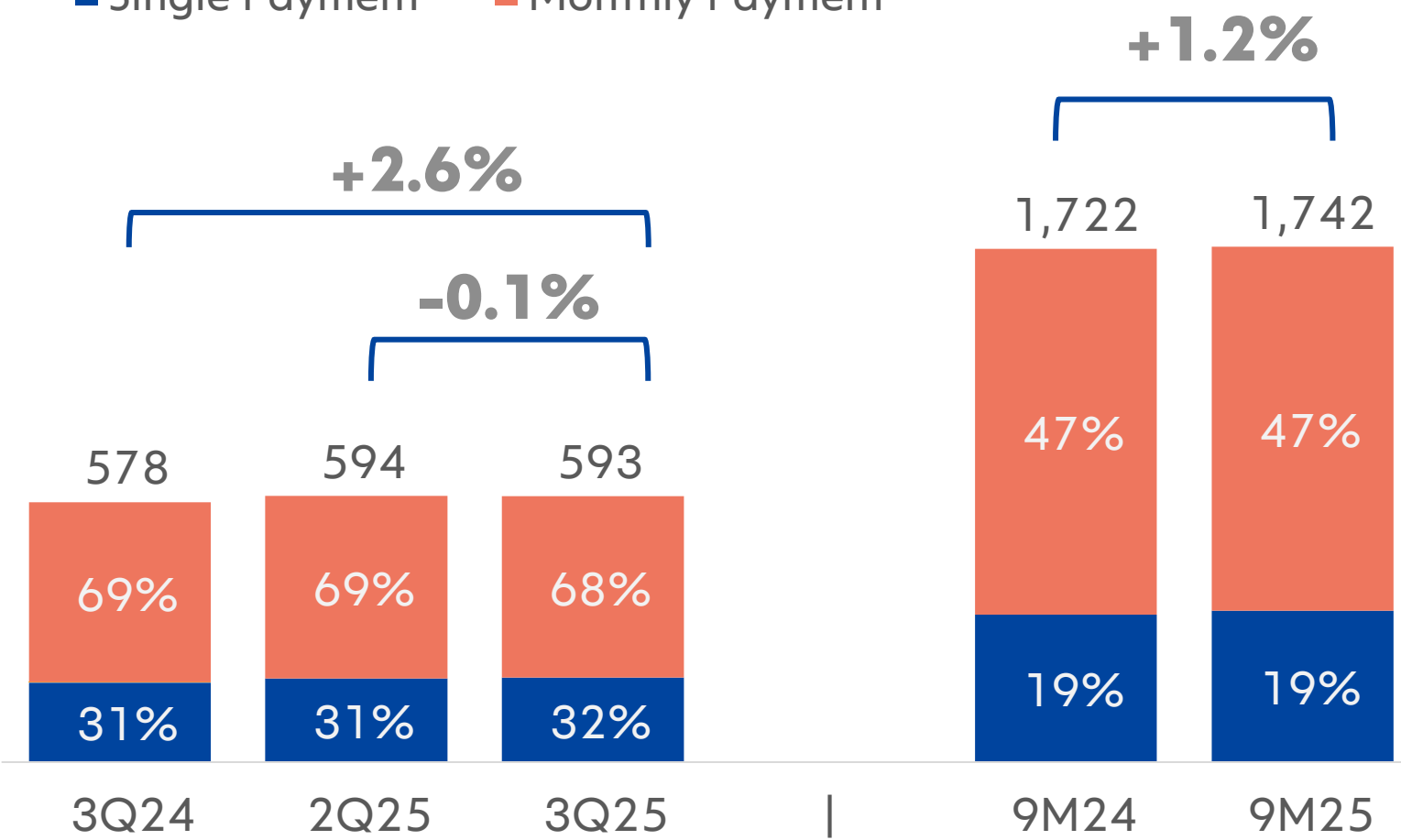
% Earned Premium



Written Premiums - Life

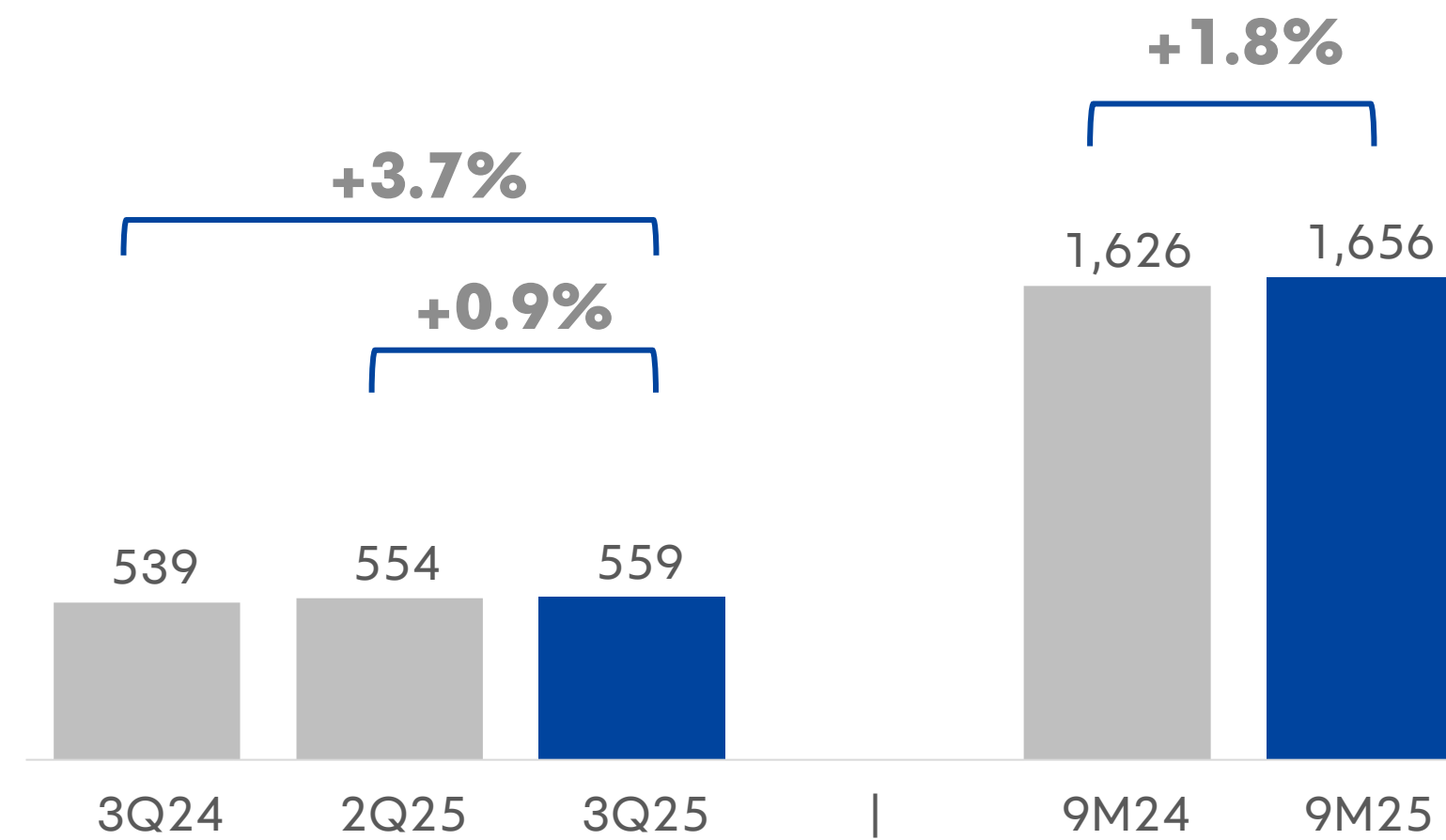
BRL million

■ Single Payment ■ Monthly Payment



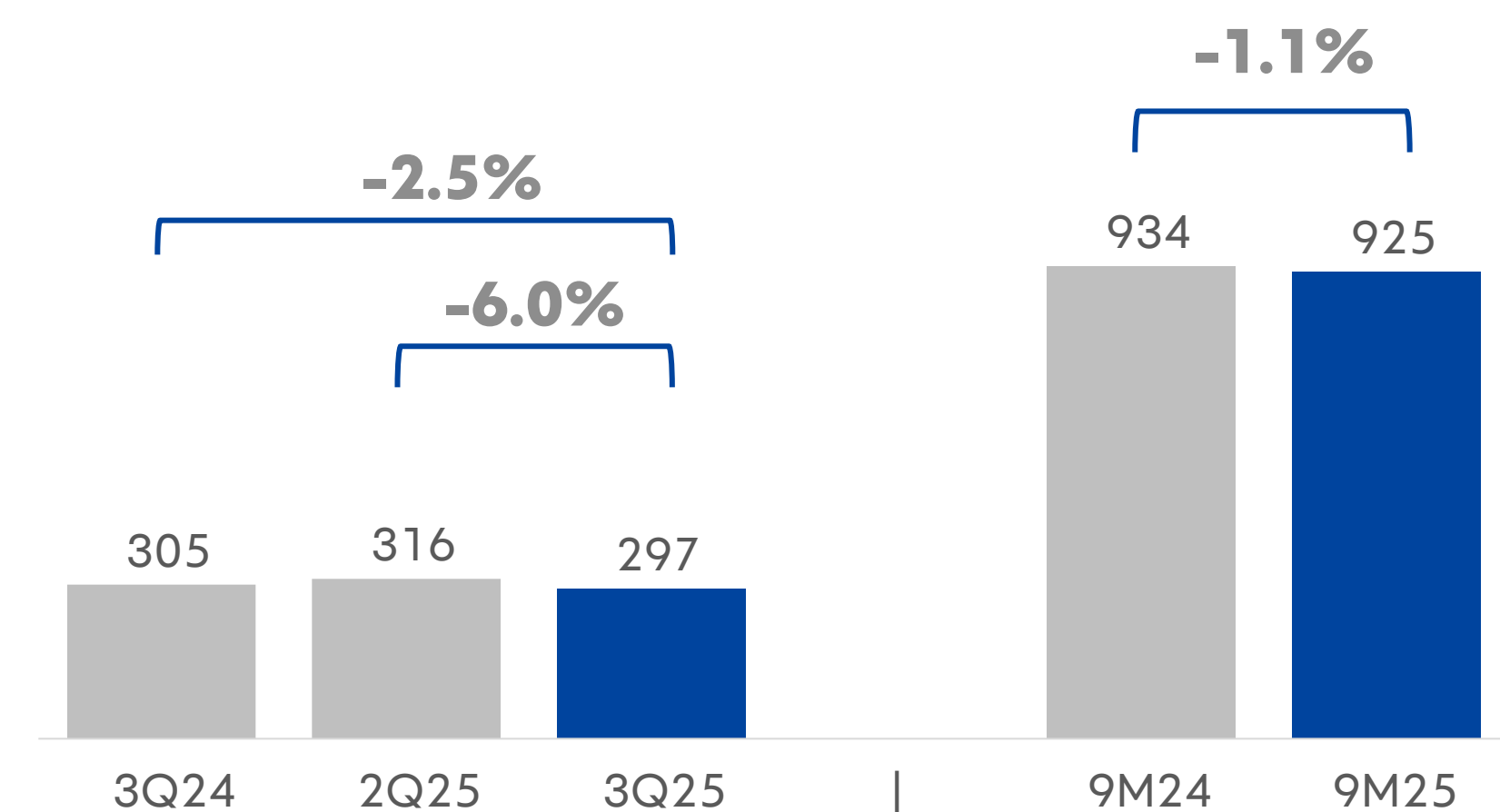
Earned Premiums Life

BRL million



Operating margin - Life

BRL million



New product

Launch of the Income Loss Insurance, which protects the installments of the real estate financing.

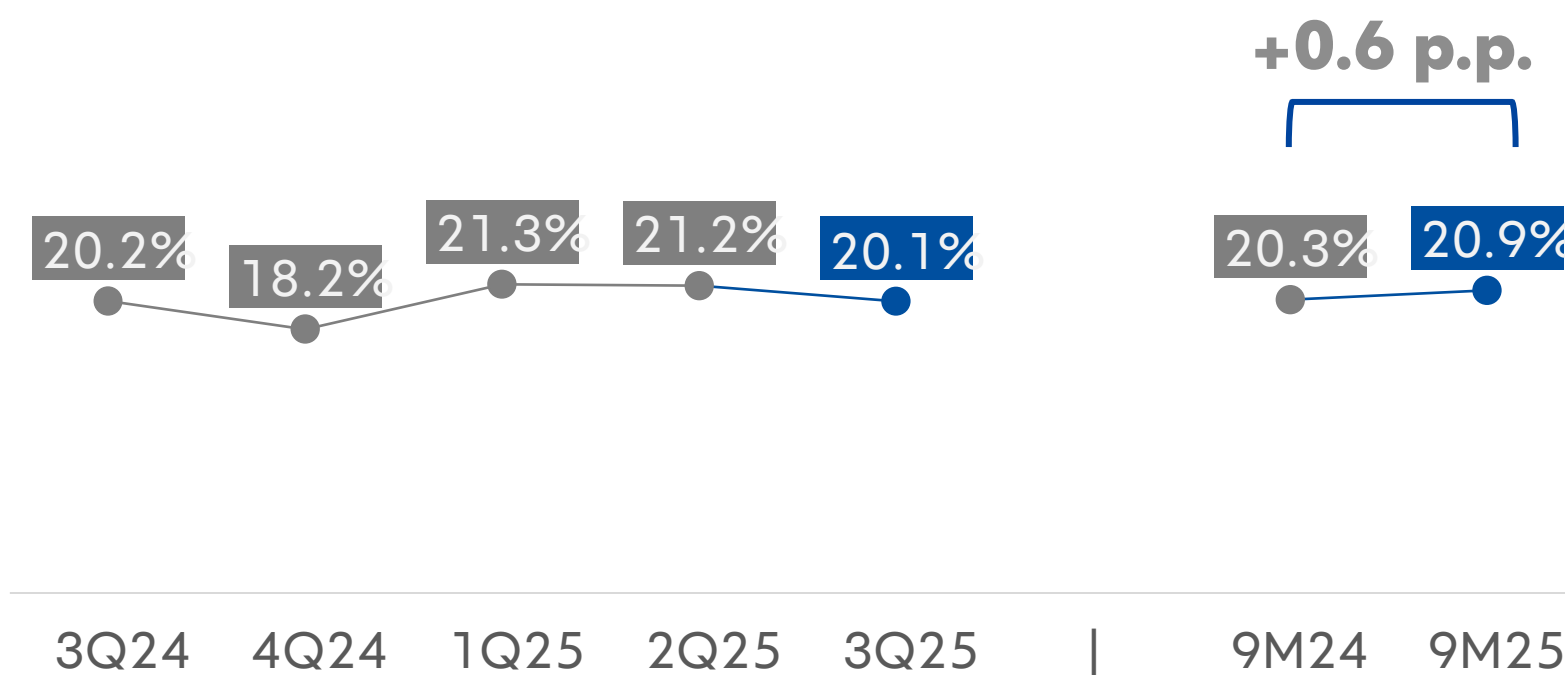
Long-term effect

The focus on Monthly Payment sales produces a growth effect on written premiums over the long term, due to the stacking characteristic.

Performance indicators

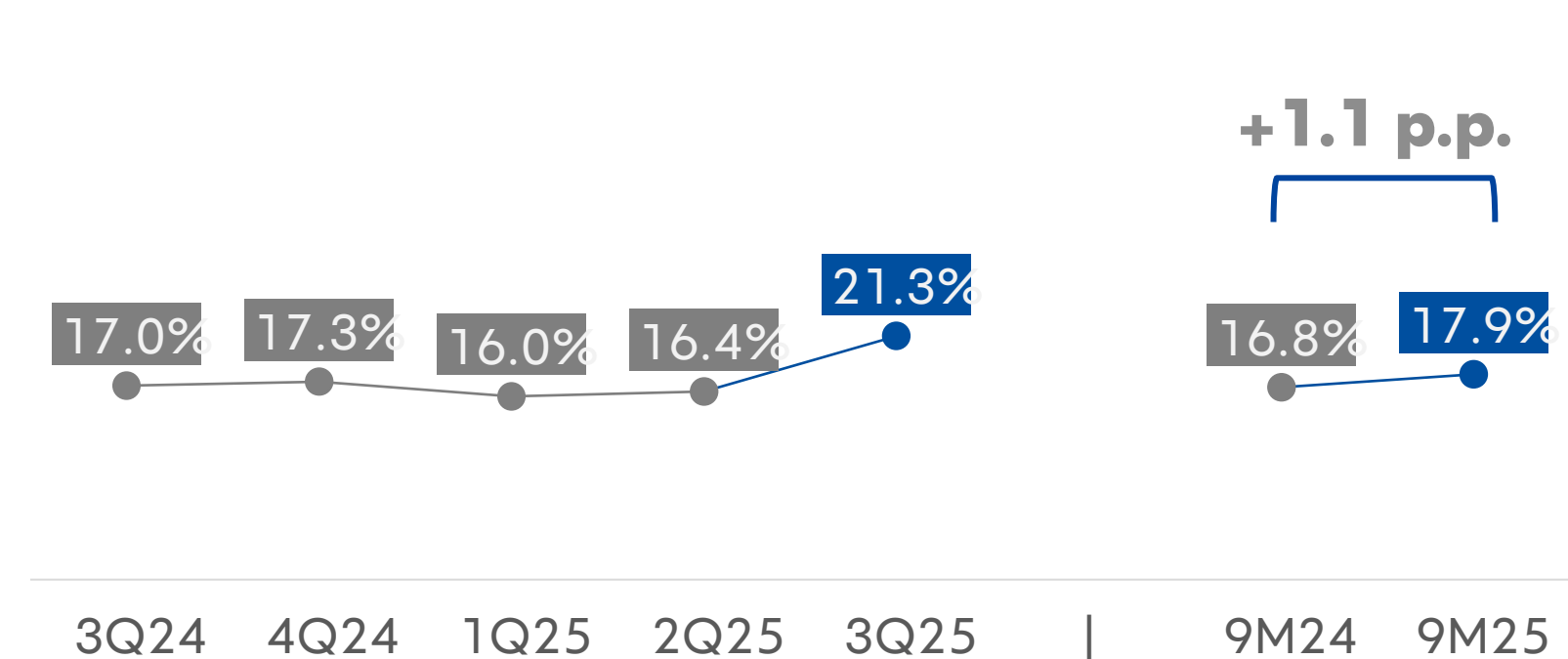
Loss Ratio - Life

% Earned Premium



Life Commissioning

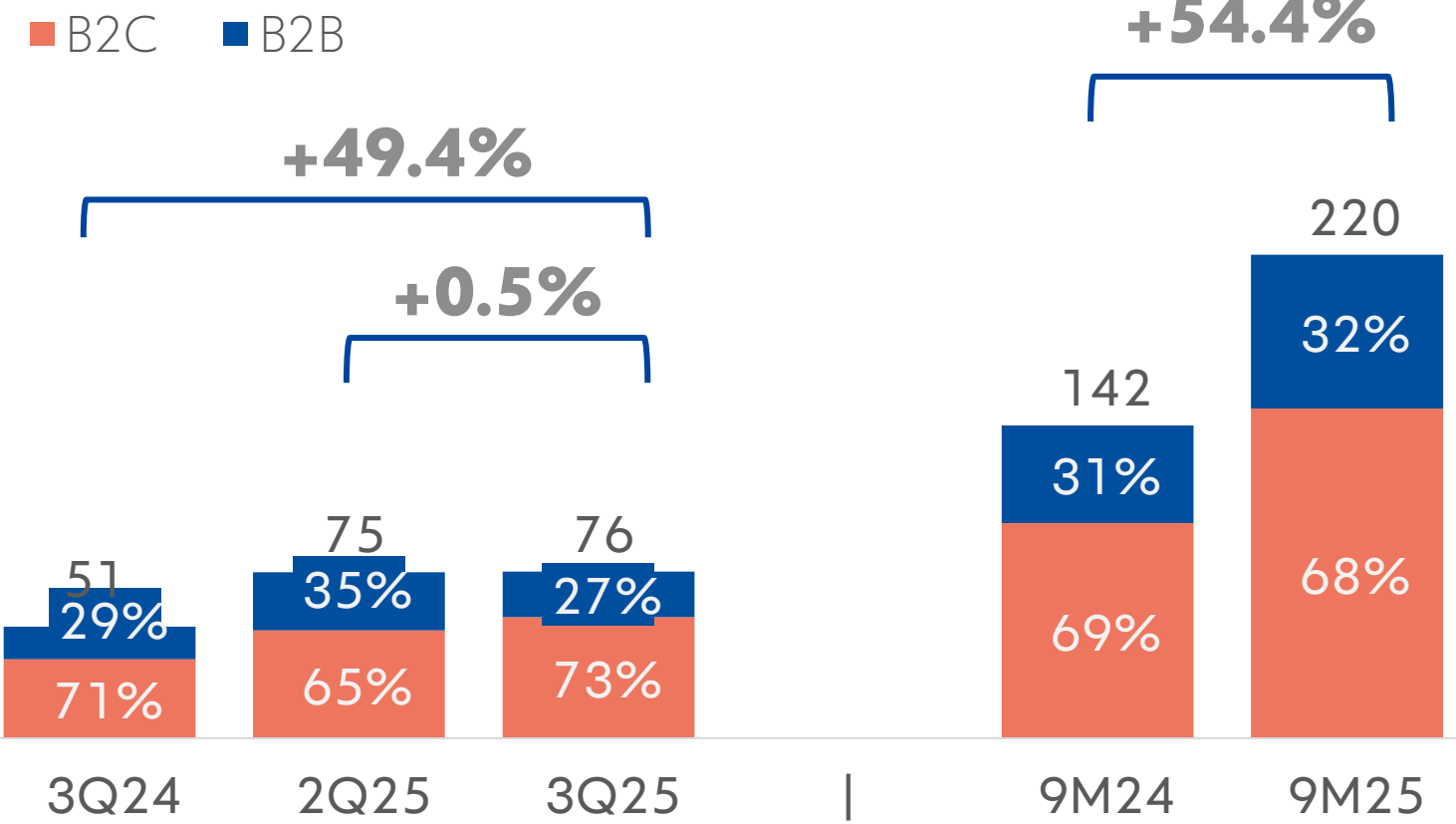
% Earned Premium



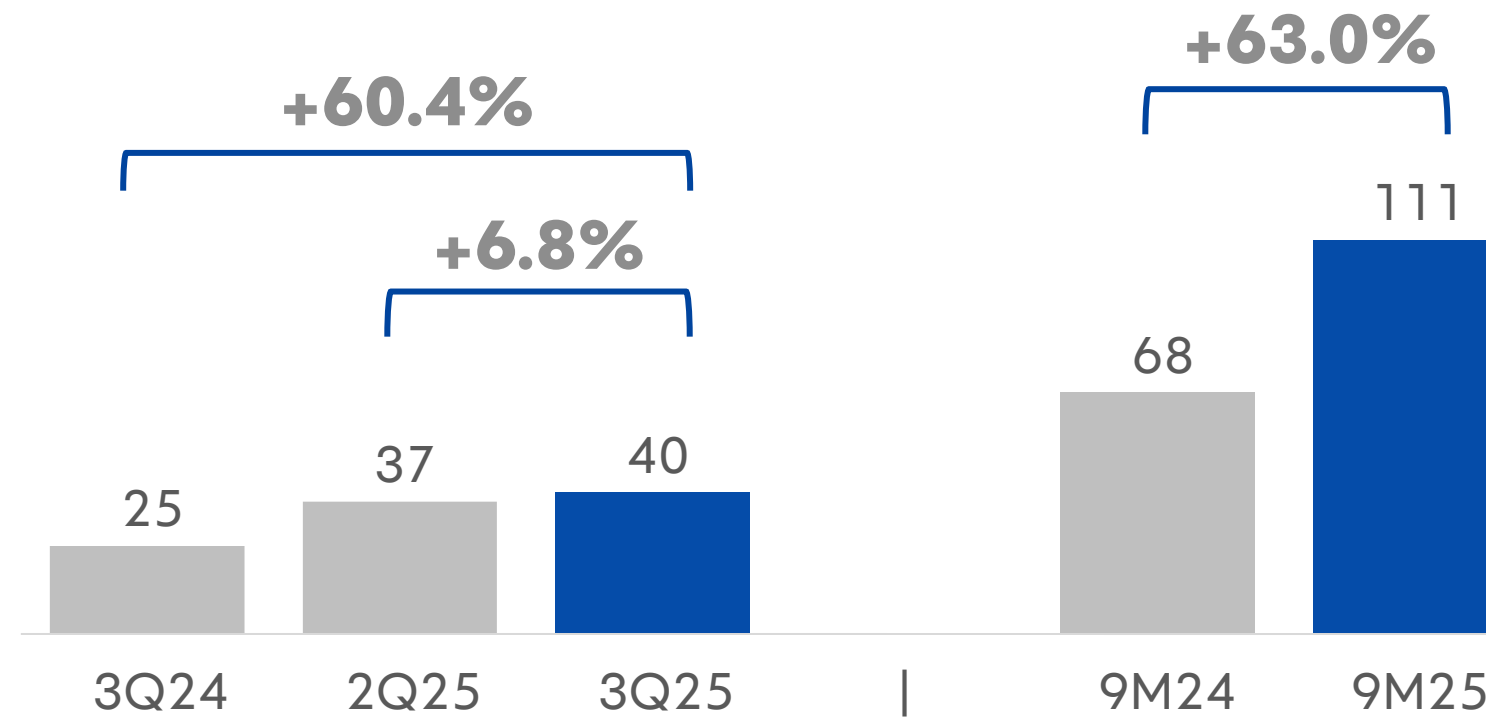
1 - Considers the result from Caixa Vida e Previdência.

Assistance

Revenues from **Assistance**
BRL million



Operating Margin **Assistance**
BRL million



Assistance

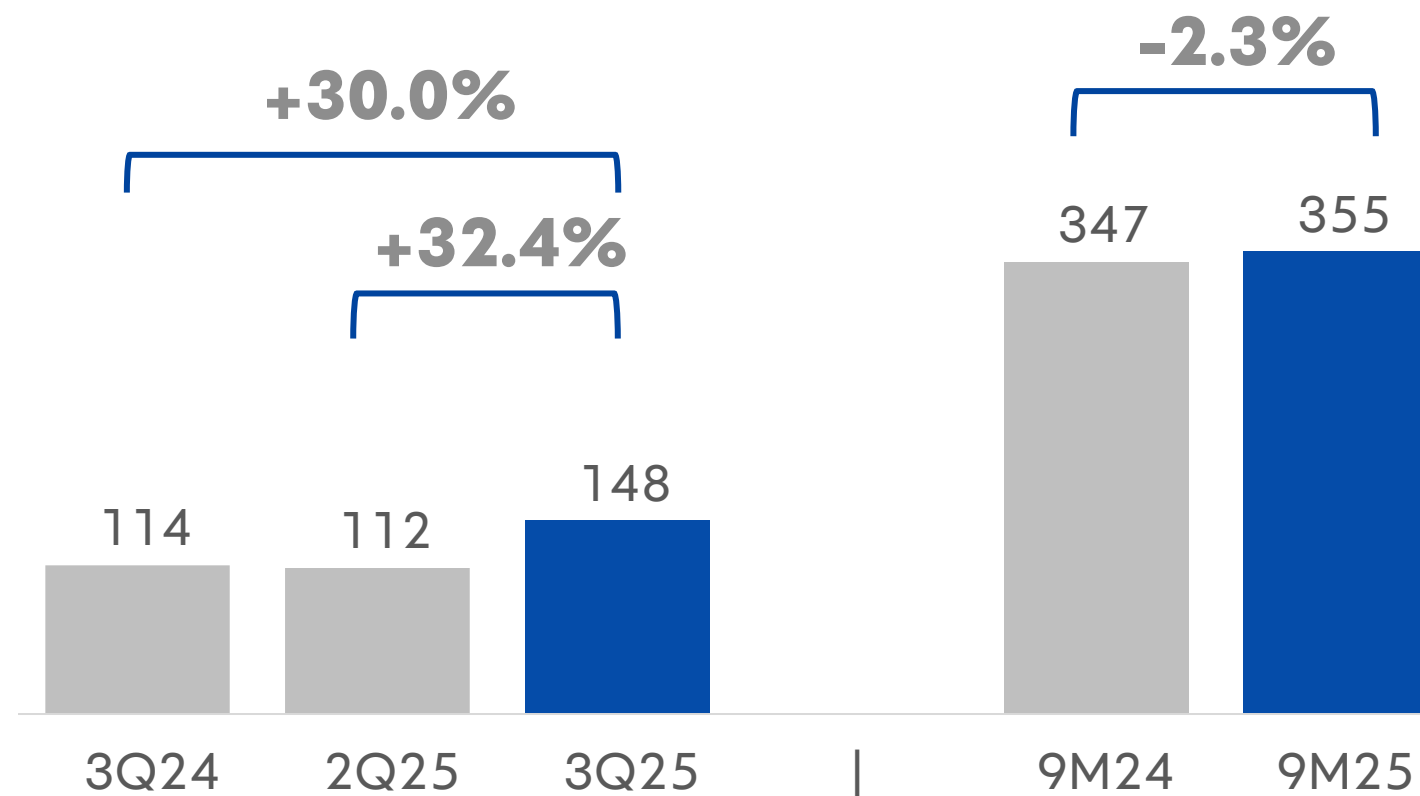
Highlight on the performance of the Rapidex product: +52.7% between 3Q25 and 3Q24

Other non-strategic

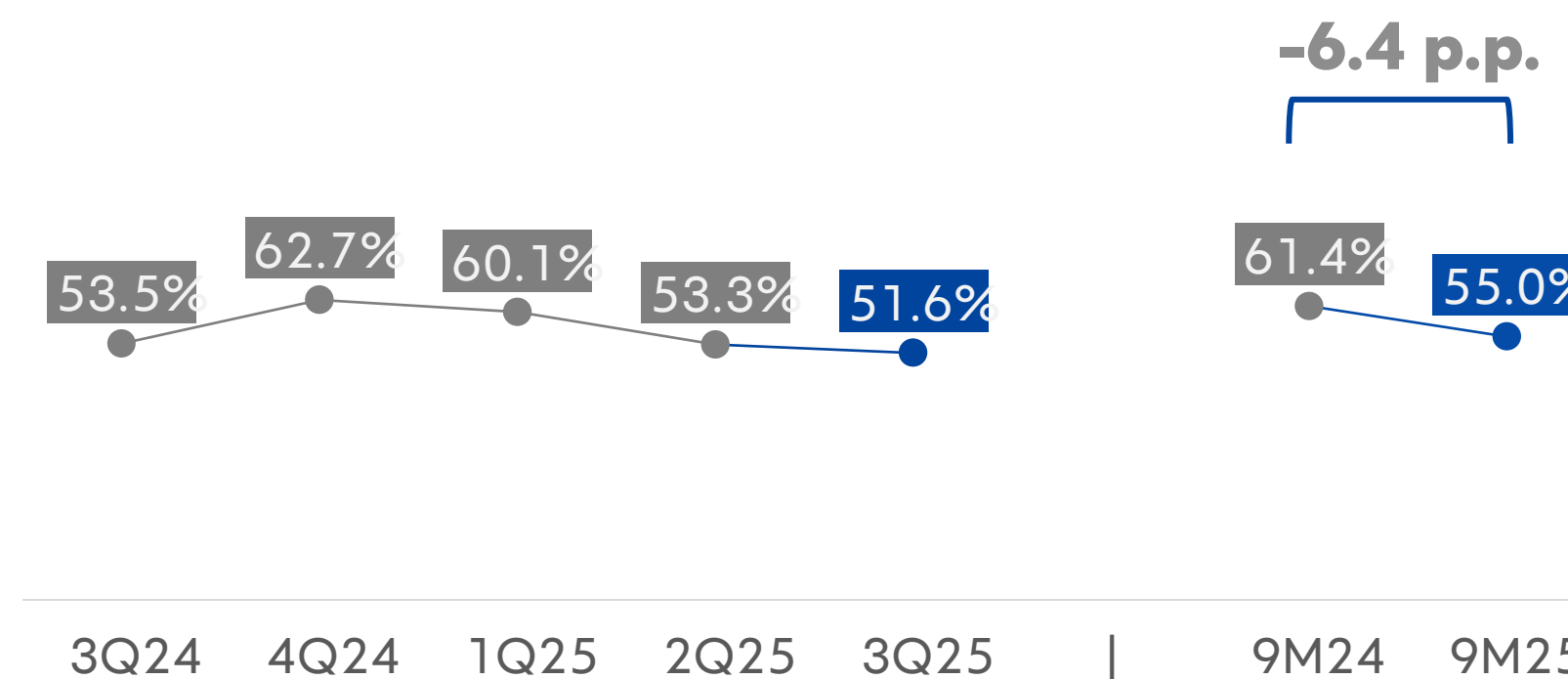
91.0% of the premiums for 3Q25 are from the Auto sector, issued by Youse and marketed by CNP Seguros.

Other Insurance

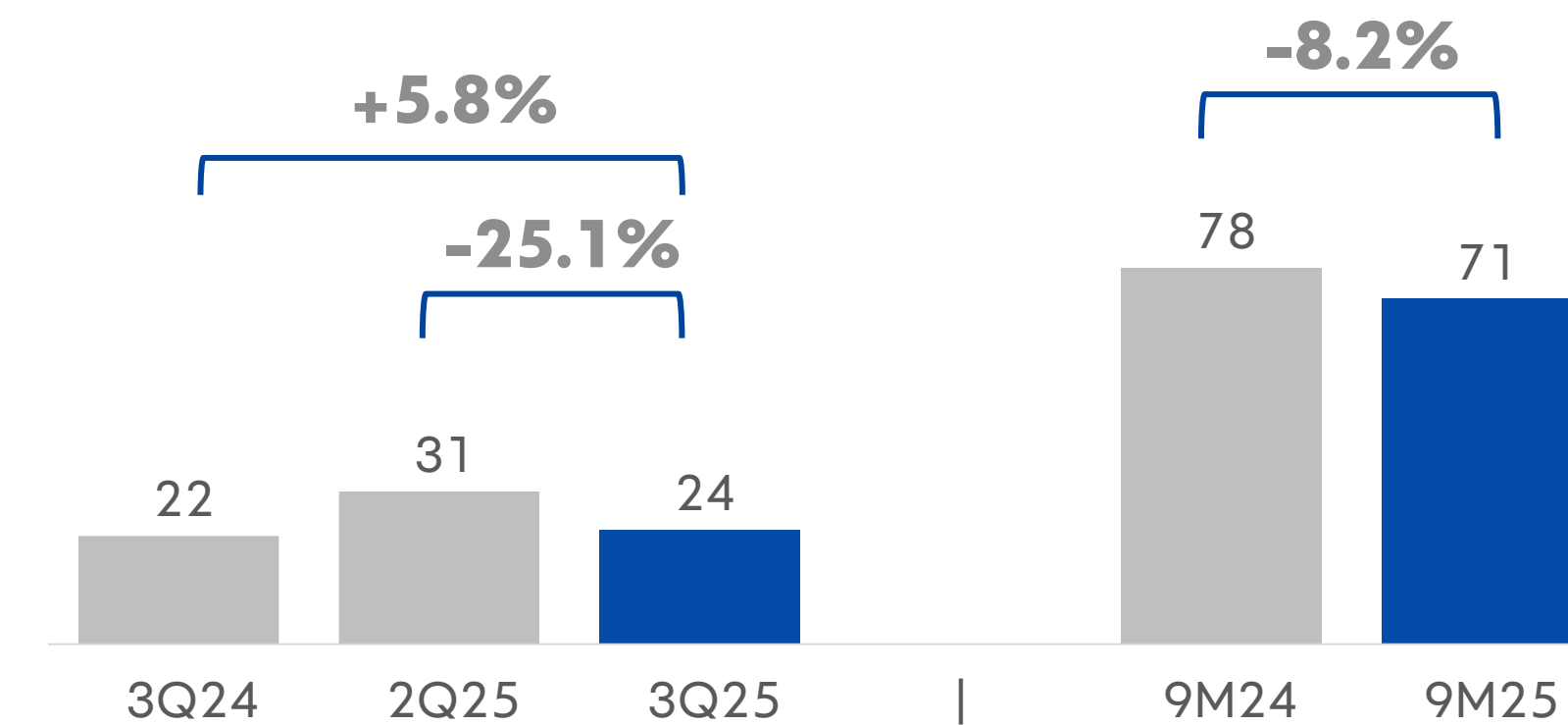
Written Premiums **Other Insurance**
BRL million



Loss Ratio **Other Insurance**
% Earned Premium



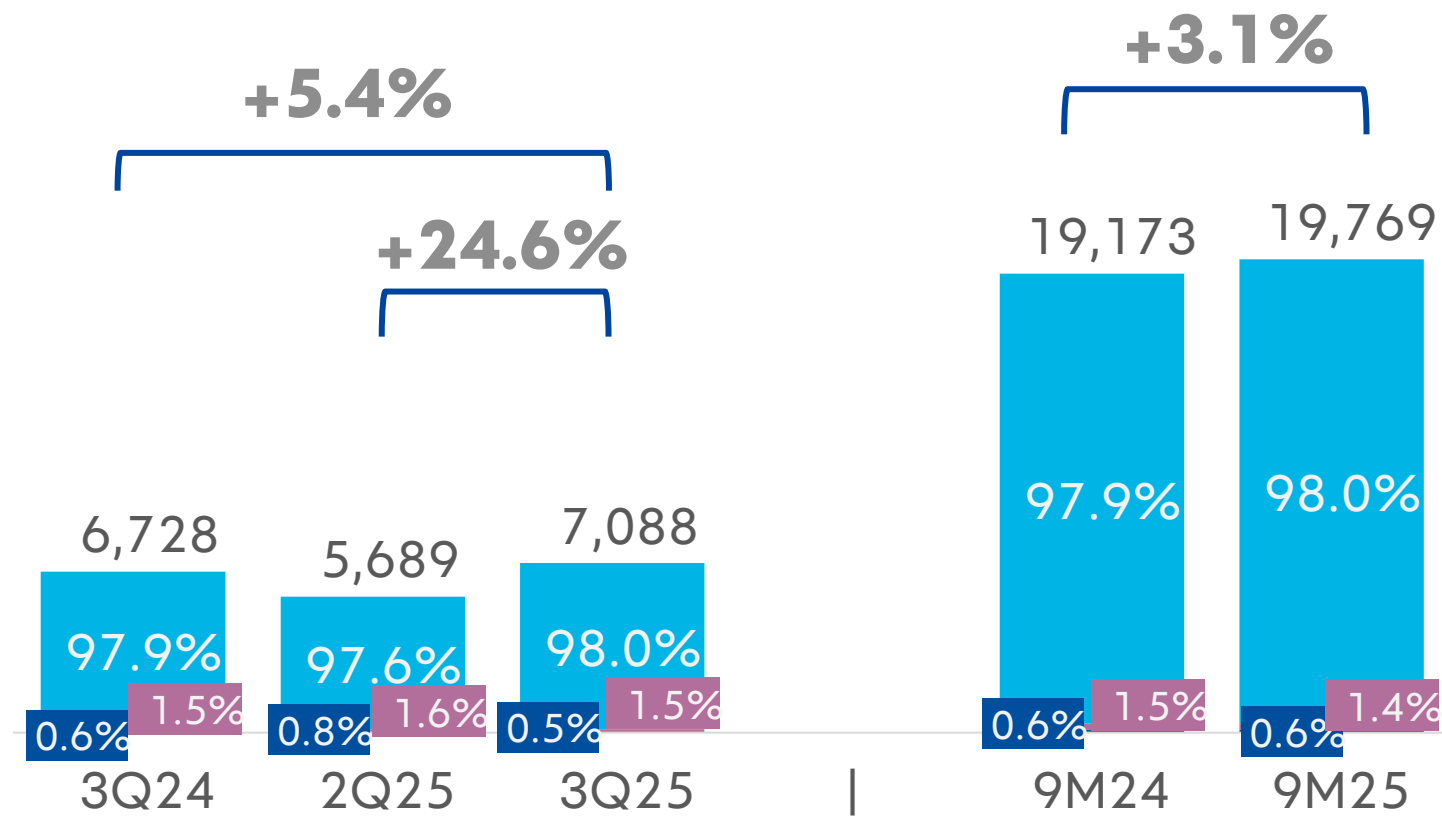
Operating Margin **Other Insurance**
BRL million



Contributions and Earned Premiums - Private Pension

BRL million

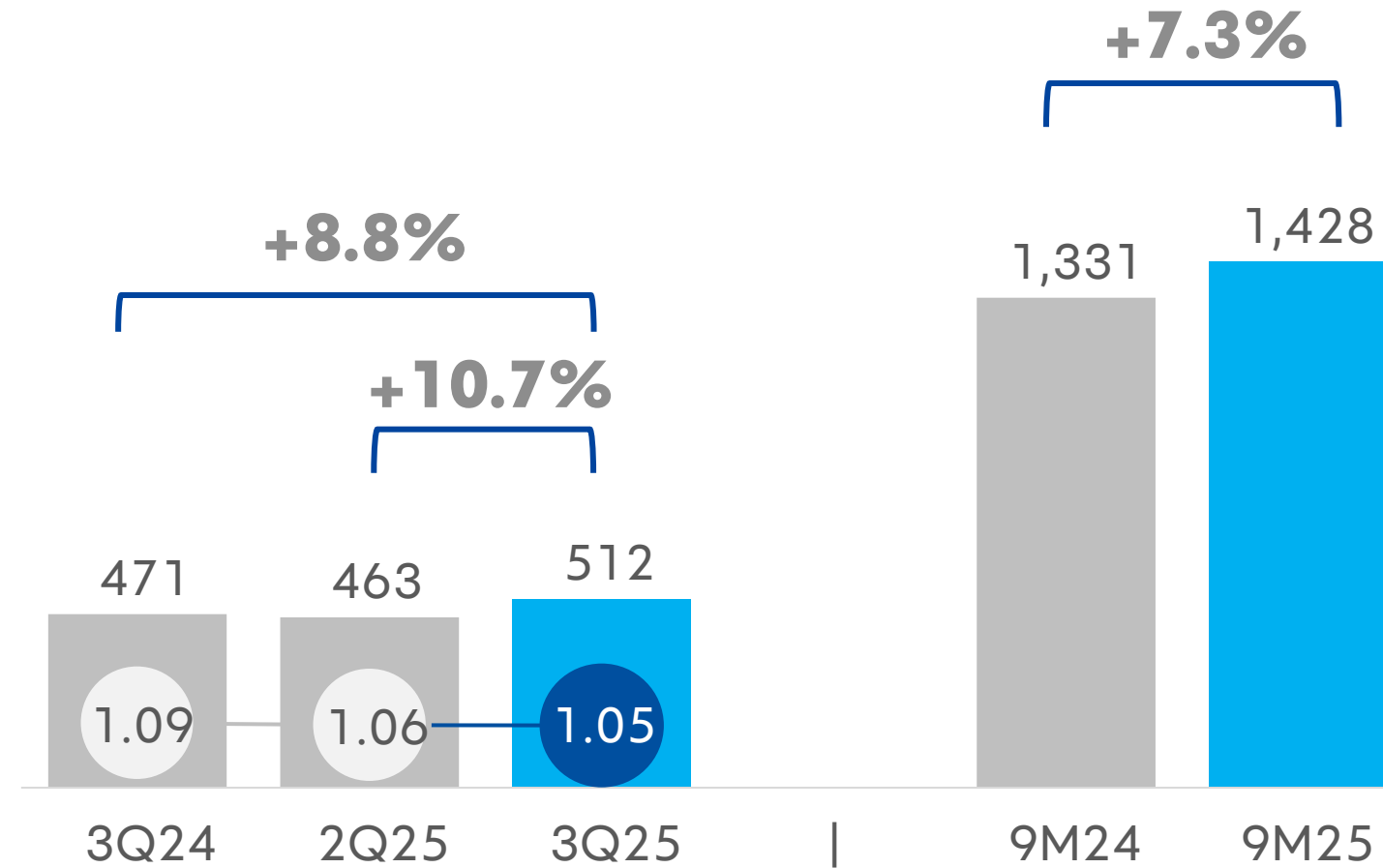
■ Risk ■ PGBL ■ VGBL



Management Fee - Private Pension

BRL million

Avg rate %p.a. %

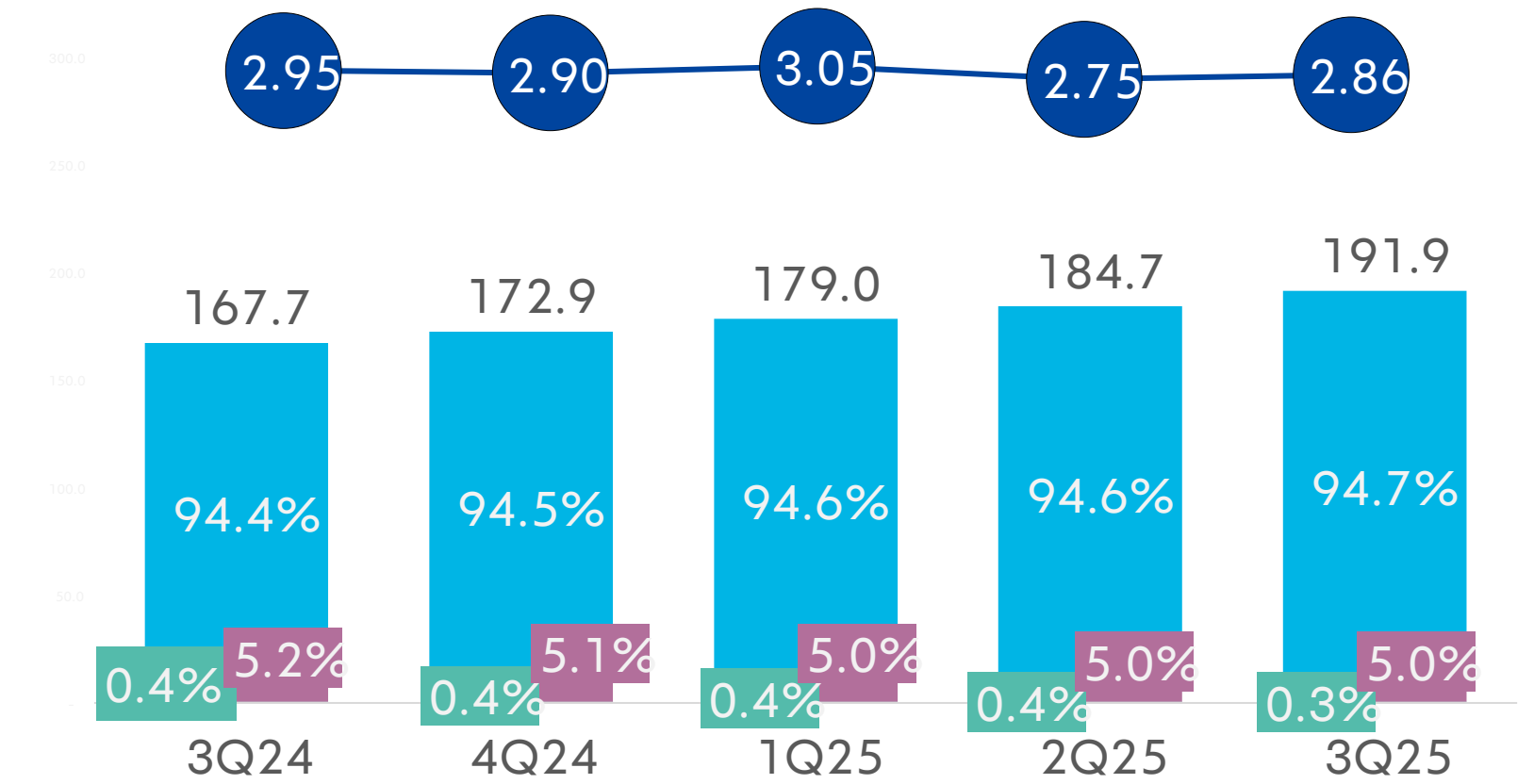


Private Pension Reserves

BRL billion

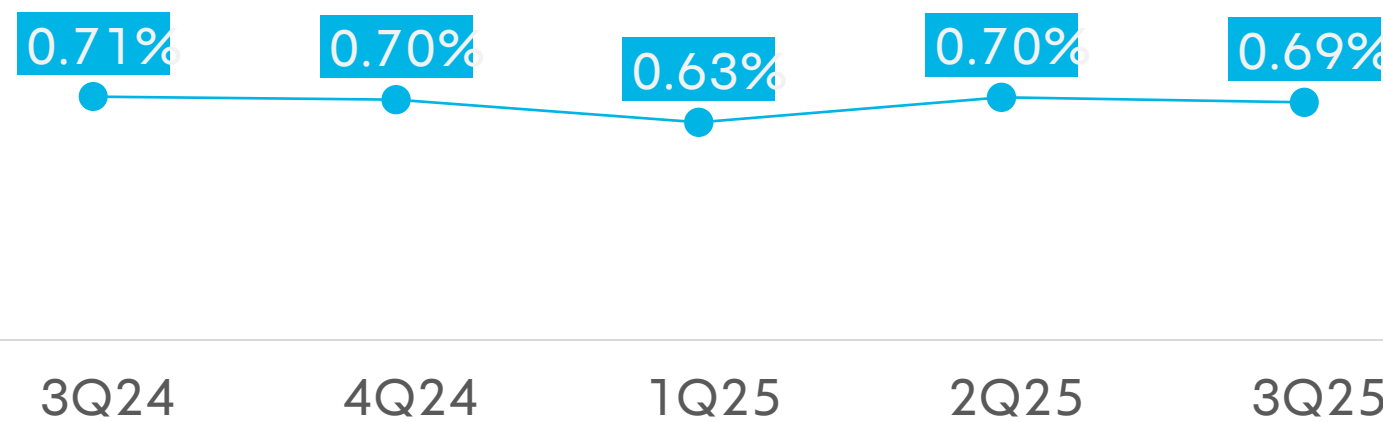
■ Traditional ■ PGBL ■ VGBL

Redemption Ratio %



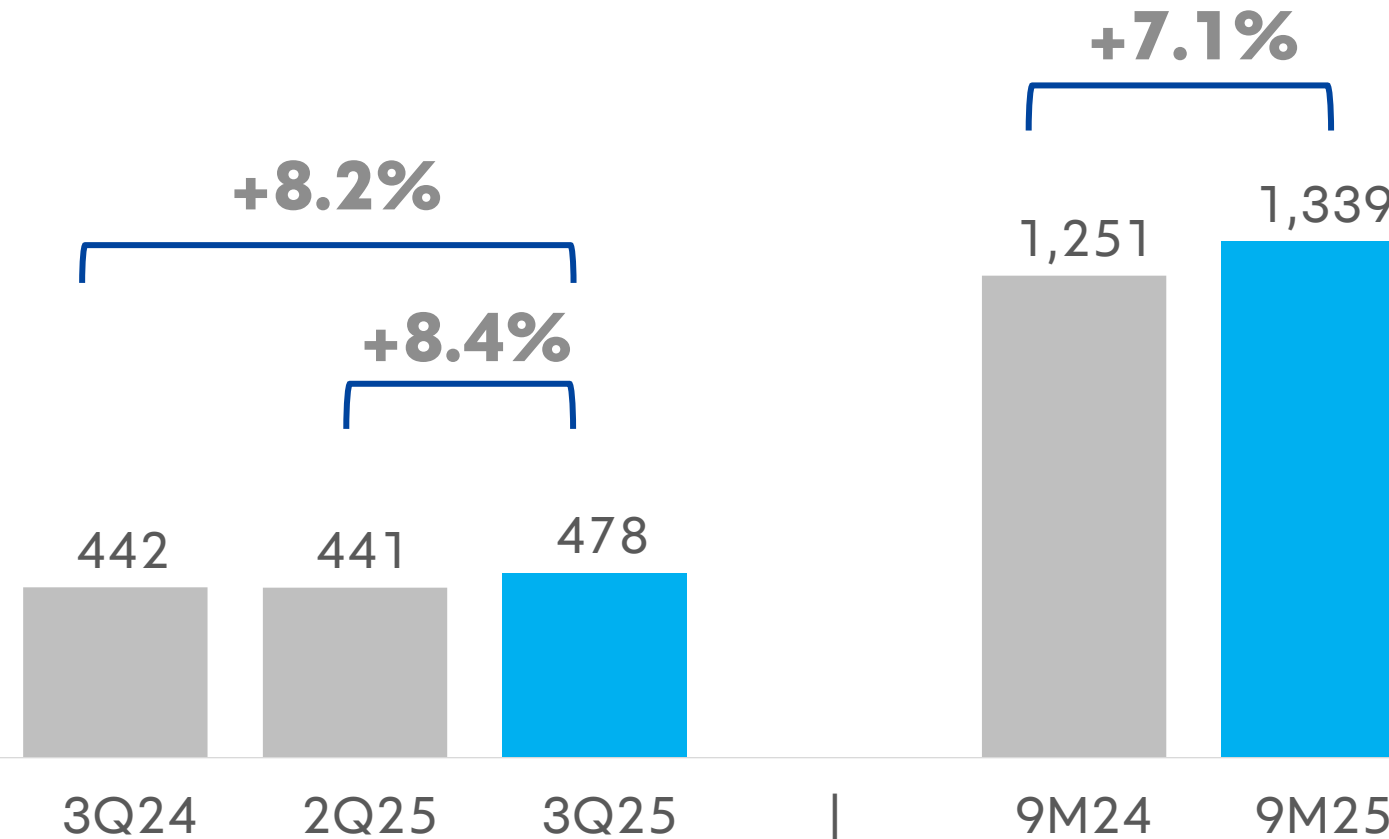
Commissioning Private Pension

% Contributions



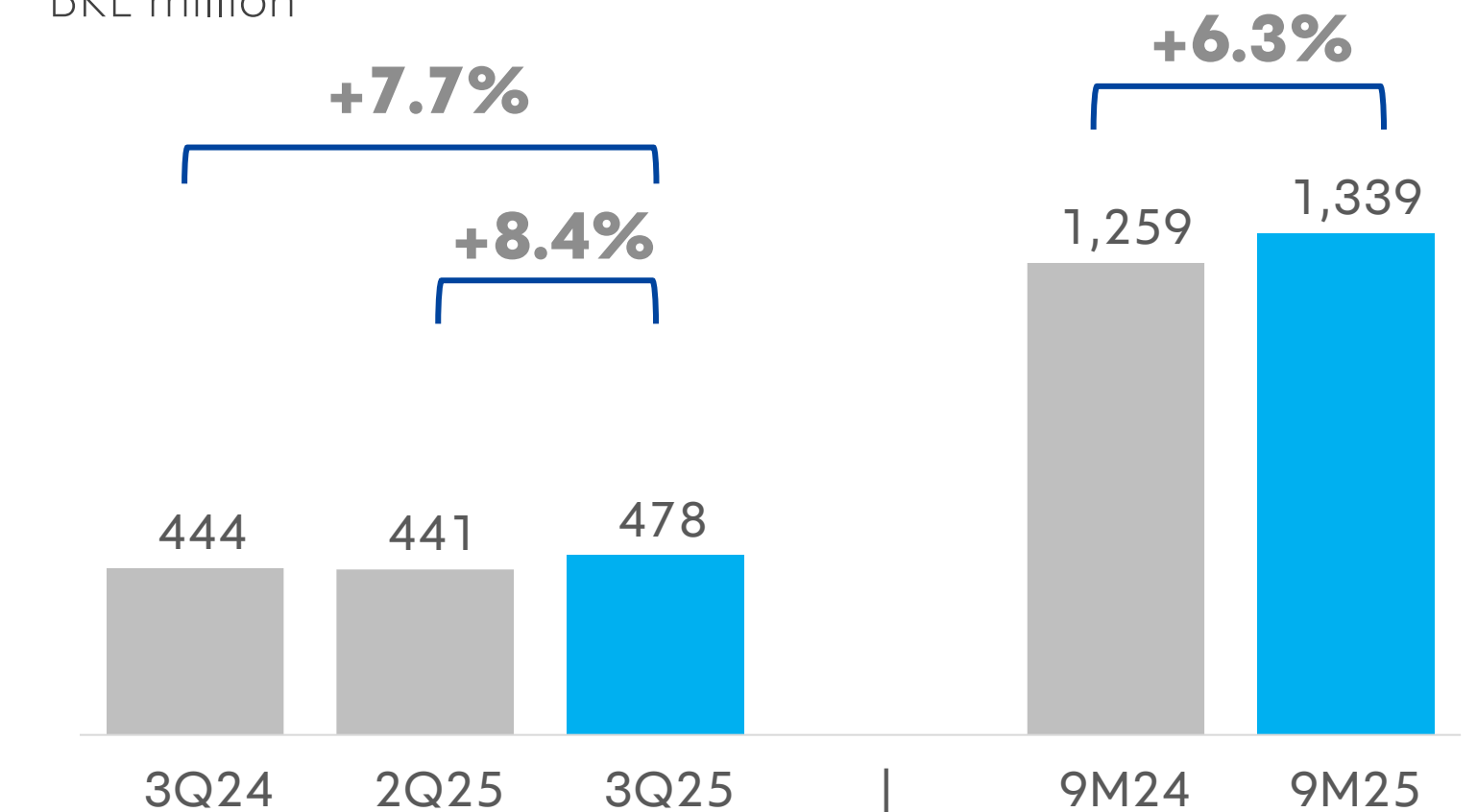
Operating Margin - Private Pension

BRL million



Operating Margin - Adjusted Private Pension (Ex Earn-out¹ and LPC²)

BRL million

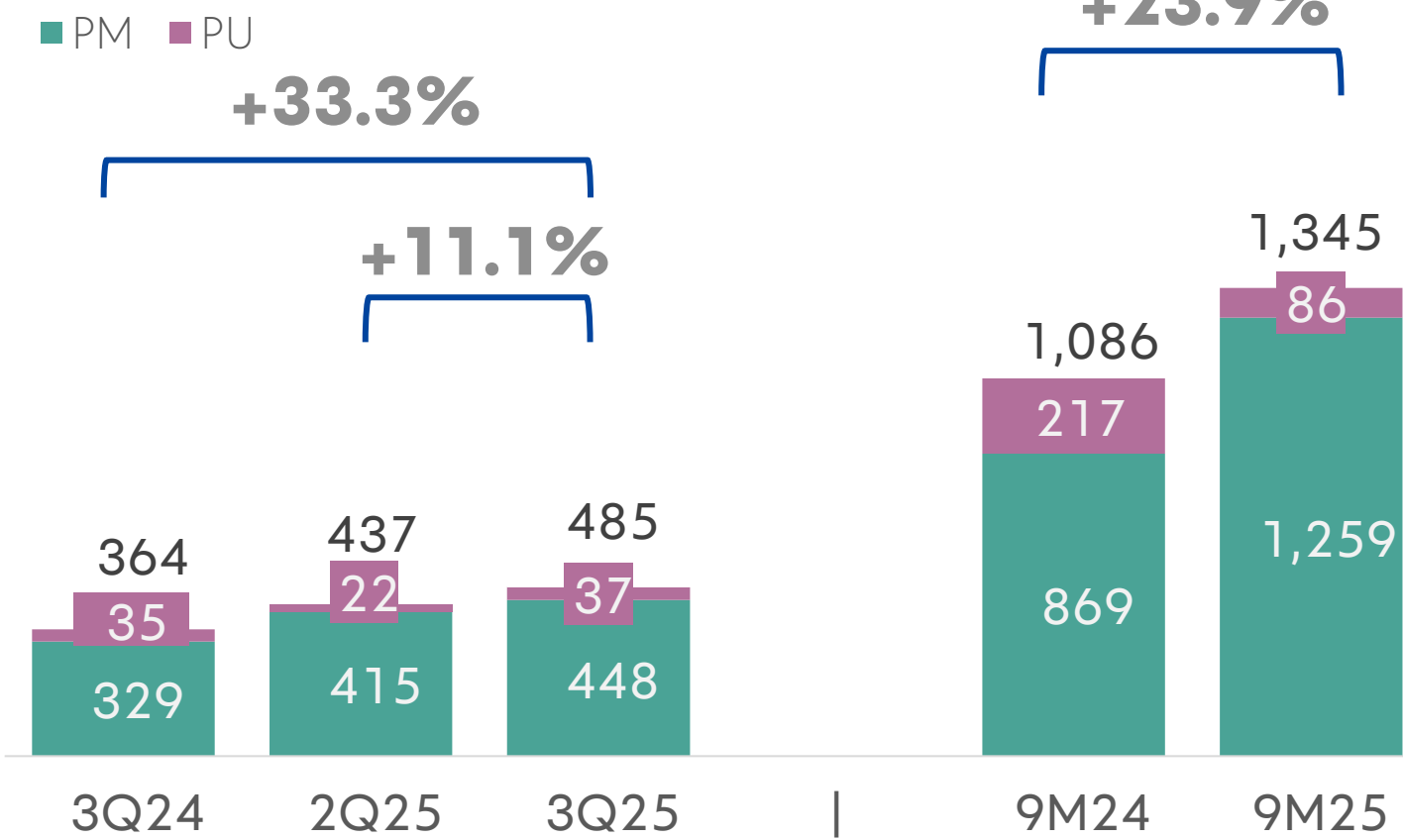


1 - Earn-Out Incentive mechanism linked to performance in volume and profitability, to be paid to CAIXA by the investee, recognized as marketing expenses in XS2 Vida e Previdência.

2 - LPC (Launch Performance Commission) - An incentive mechanism linked to performance in volume and profitability, to be paid to CAIXA by the investee, recognized as marketing expenses in XS2 Vida e Previdência.

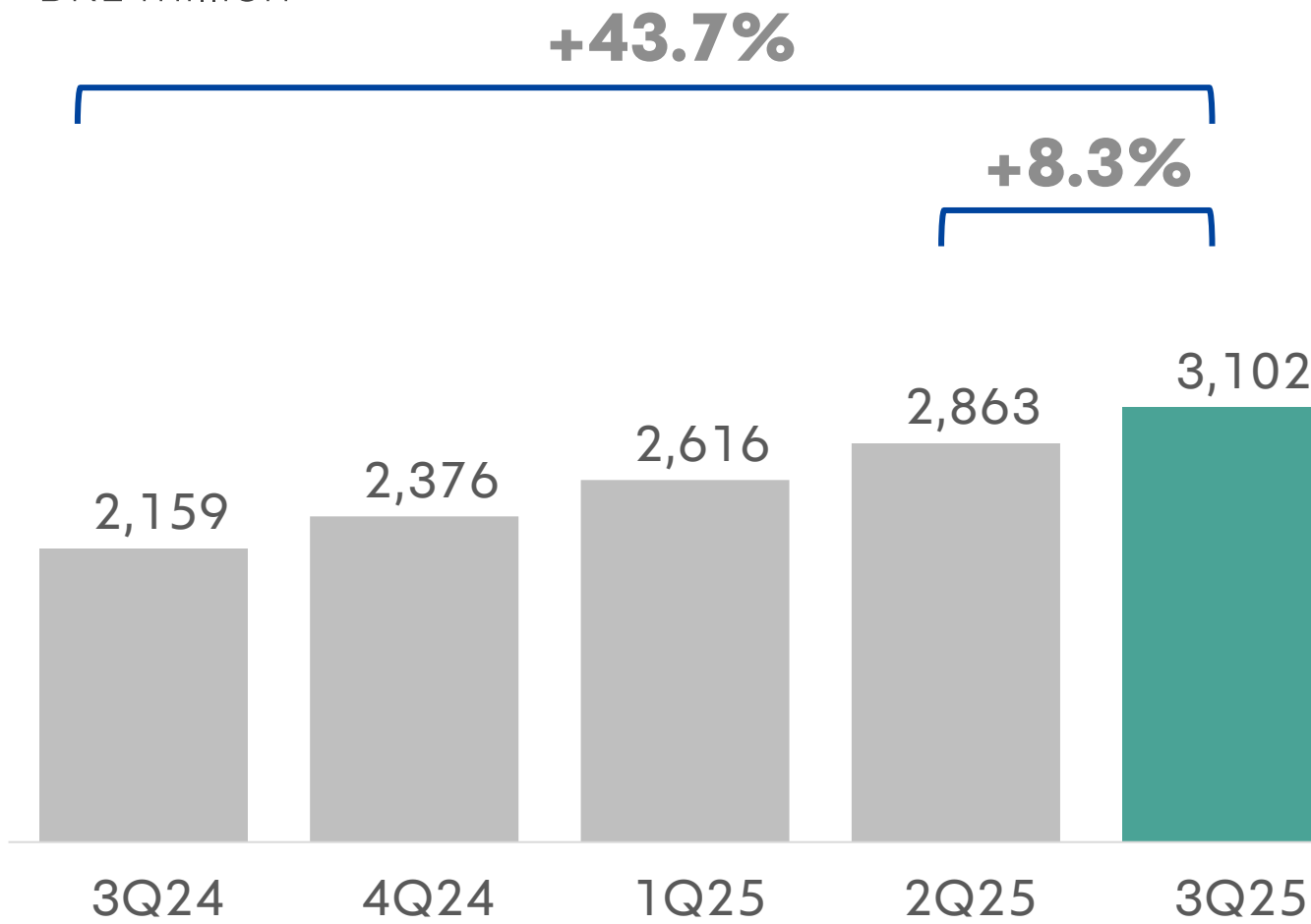
Funds Raised - Premium Bonds

BRL million



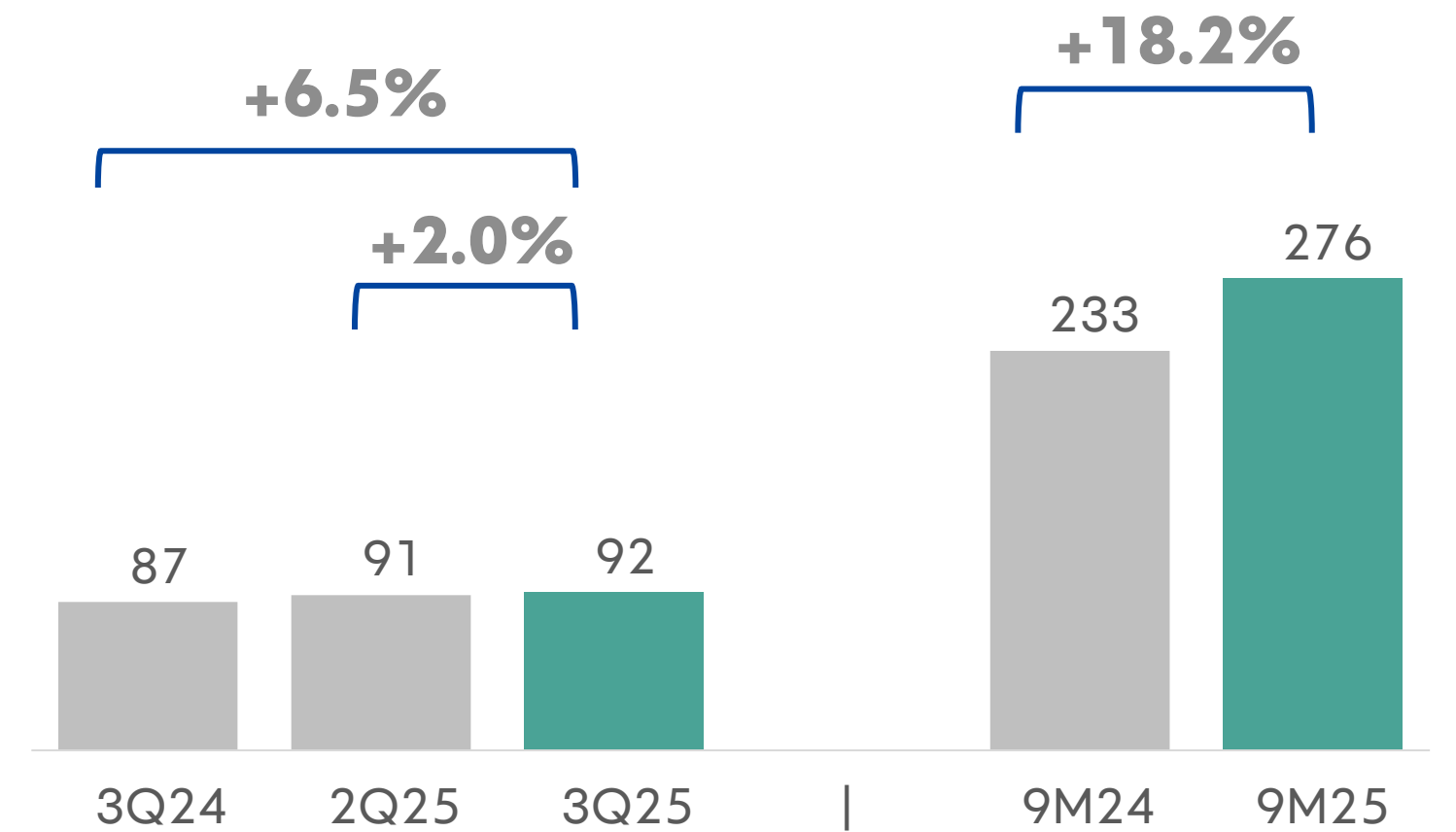
Premium Bonds Reserves

BRL million



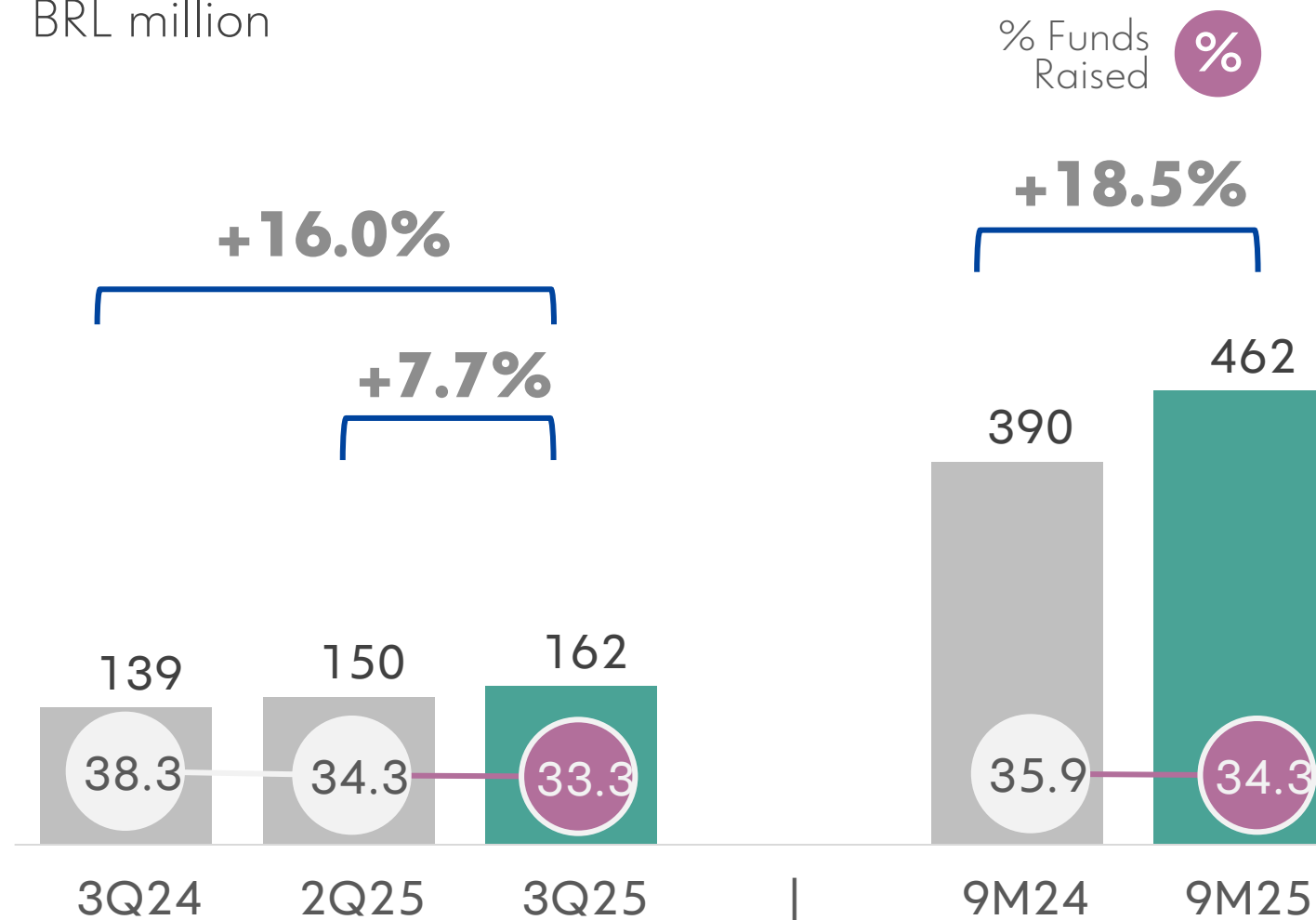
Operating Margin - Premium Bonds

BRL million



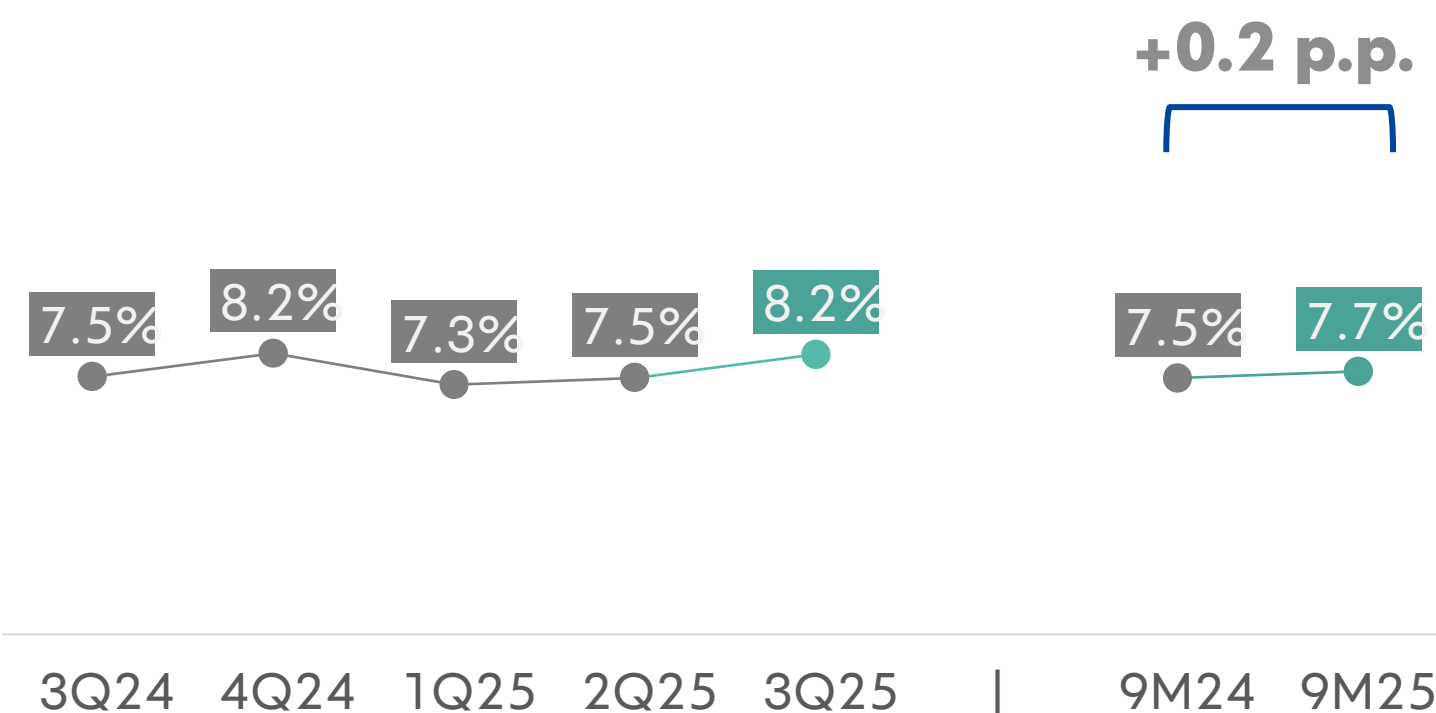
Net Revenue - Premium Bonds

BRL million



Commissioning - Premium Bonds

% Funds Raised



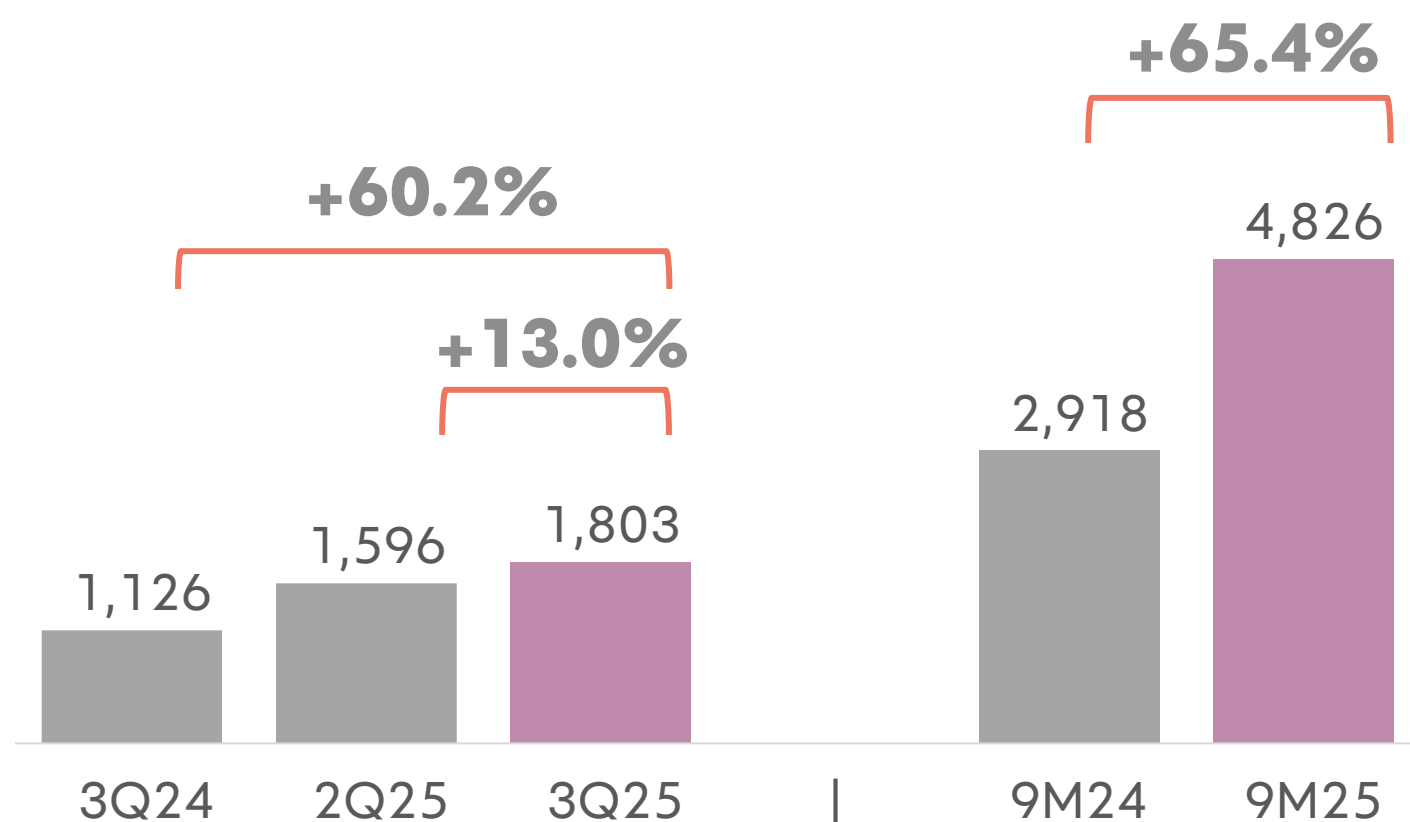
Funds Raised

Quarterly record in funds raised at Caixa Capitalização in 3Q25.

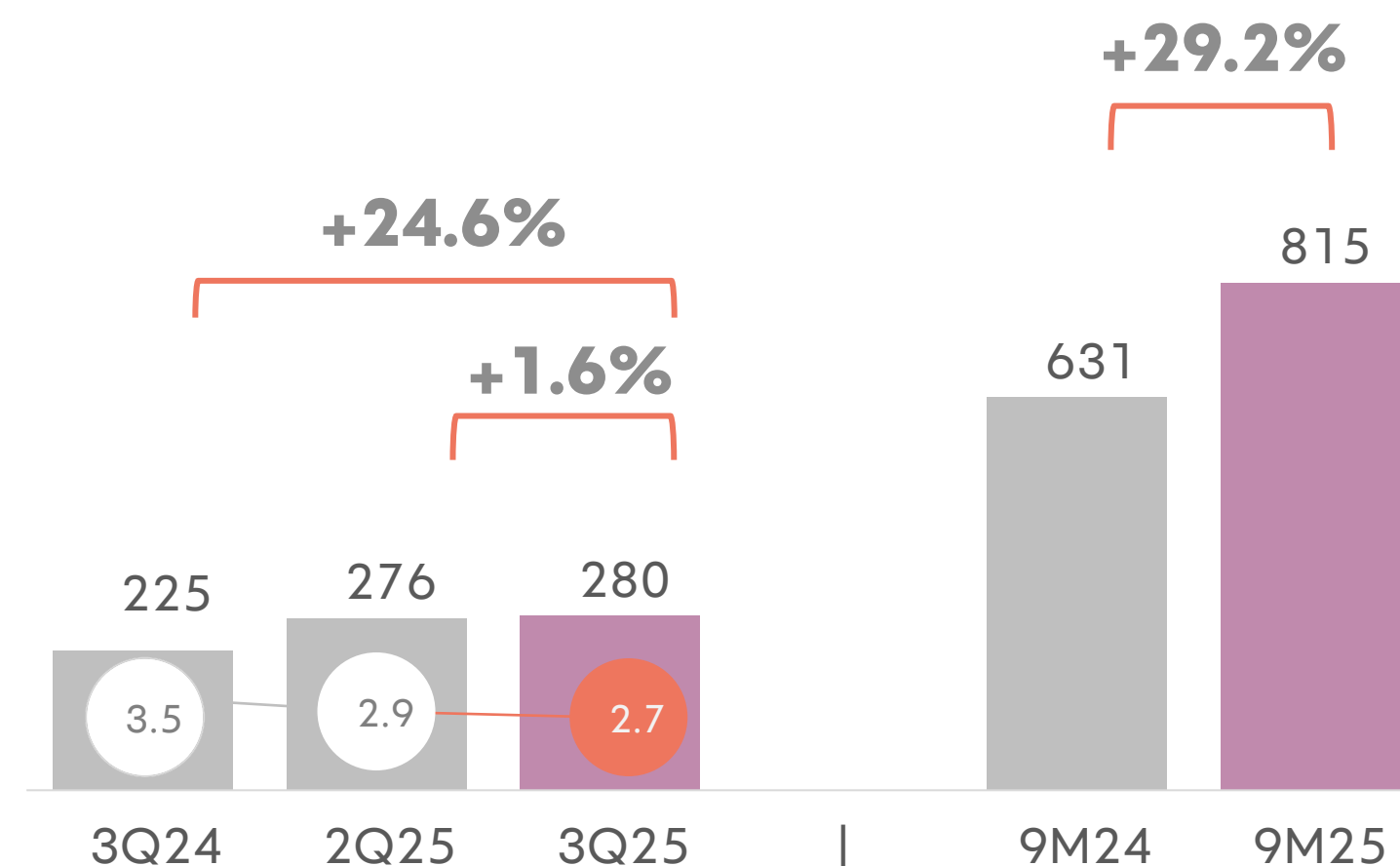
Monthly payment

36.2% growth in the Monthly Payment method between 3Q25 and 3Q24.

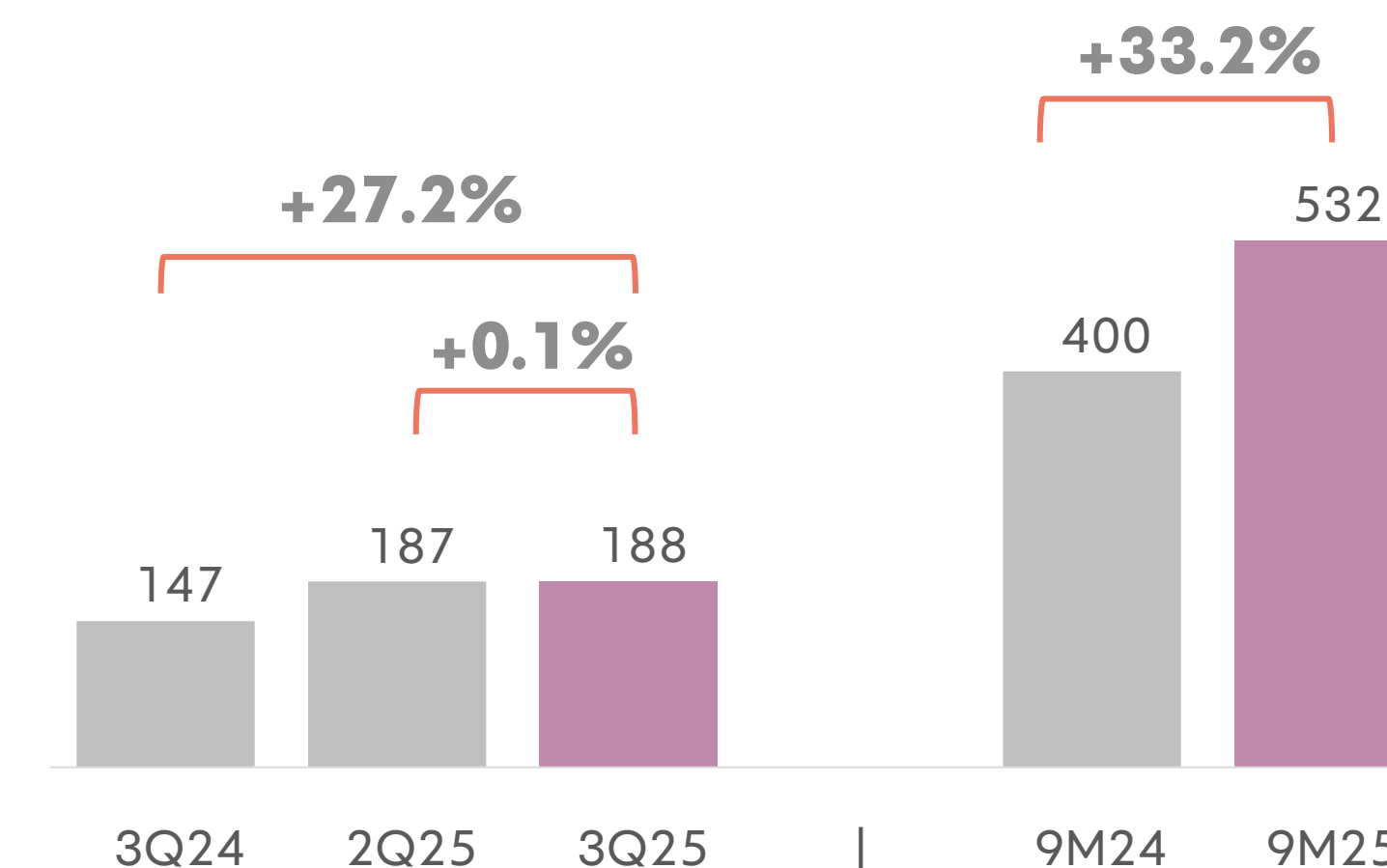
Funds Raised - Credit Letters
BRL million



Management fee/Average Rate - Credit Letters
BRLmillion / %p.a.

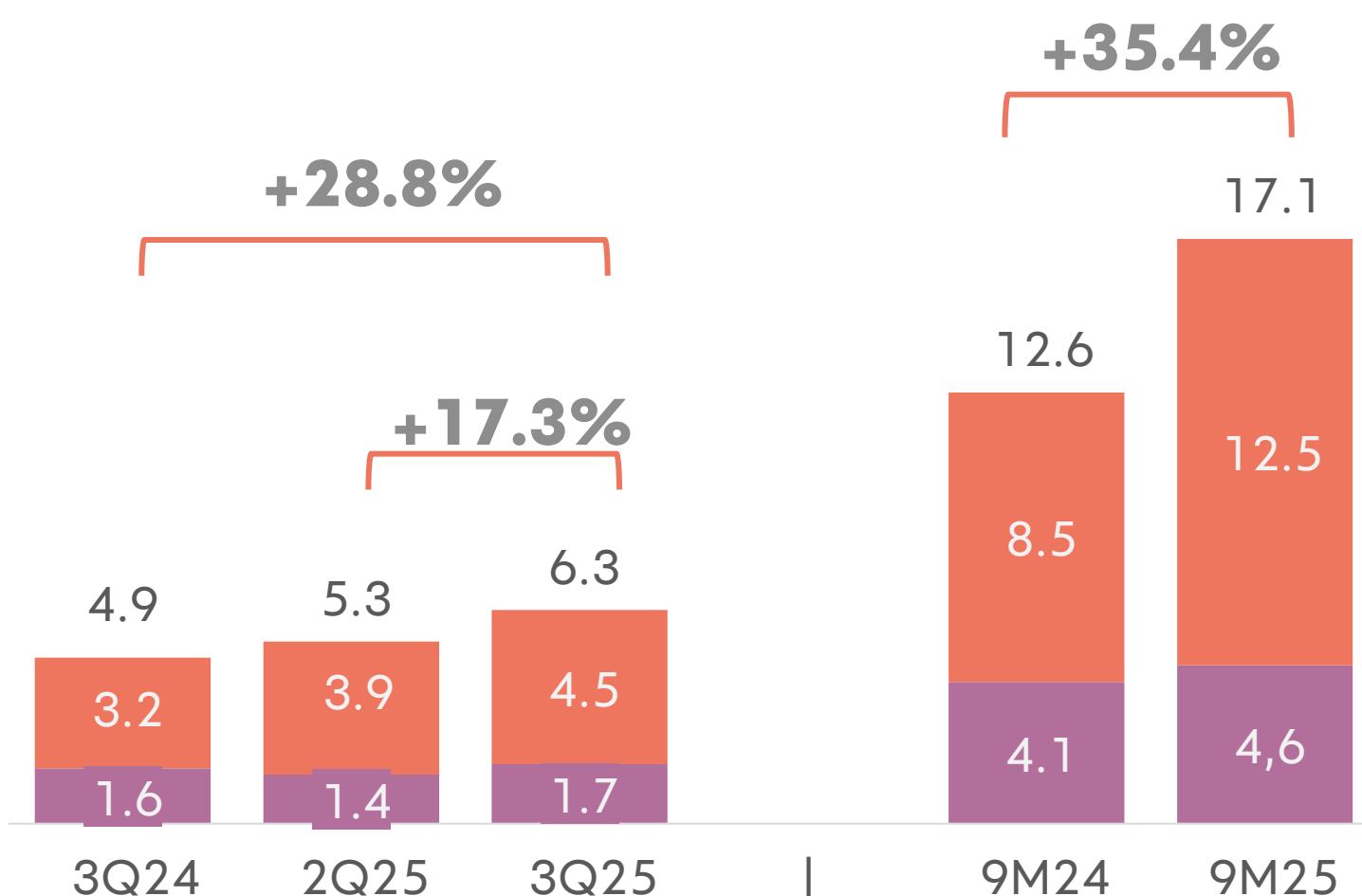


Operating Margin - Credit Letters
BRL million

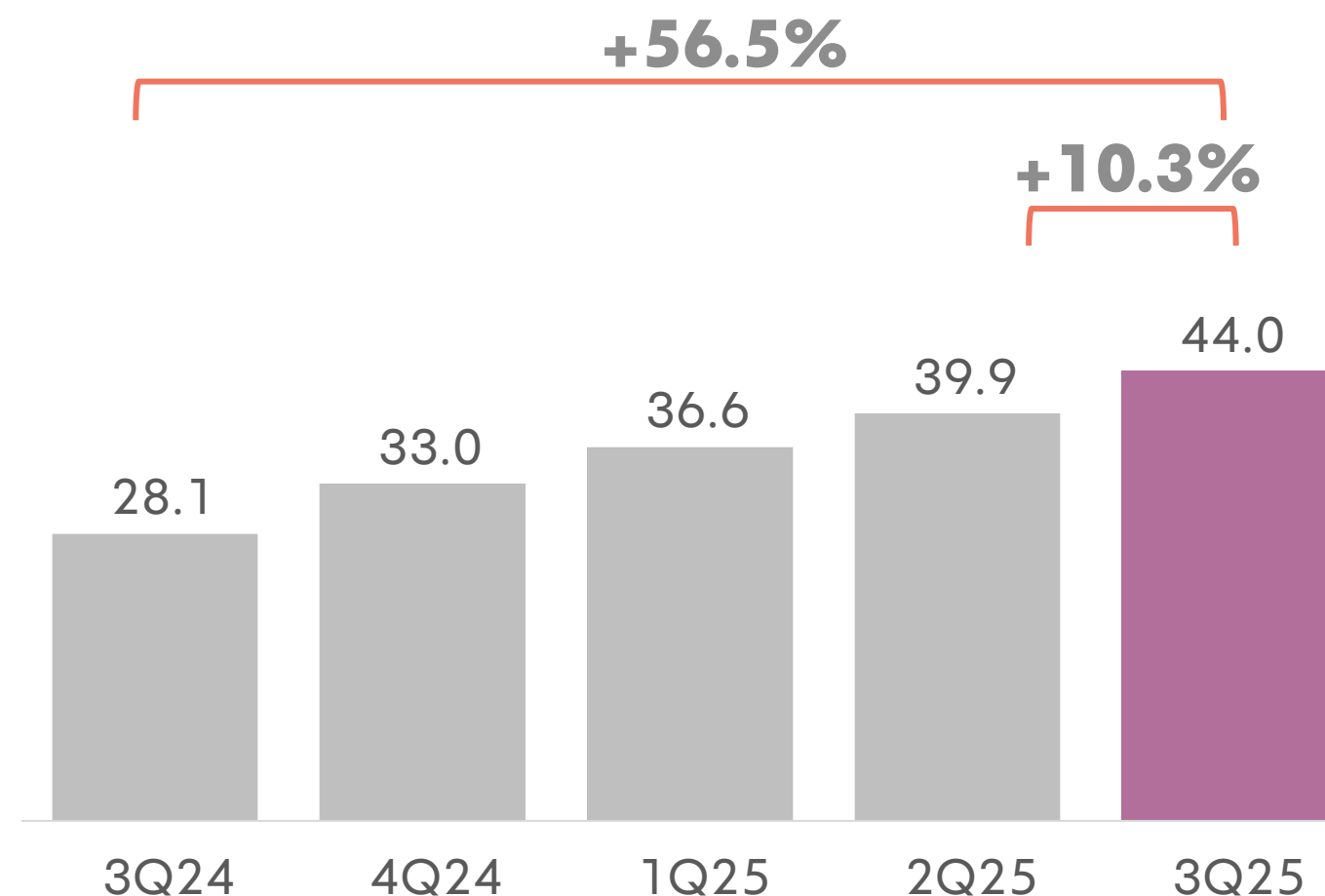


Credit Letters
BRL billion

■ Auto ■ Real Estate



Credit Letters - Inventory
BRL billion

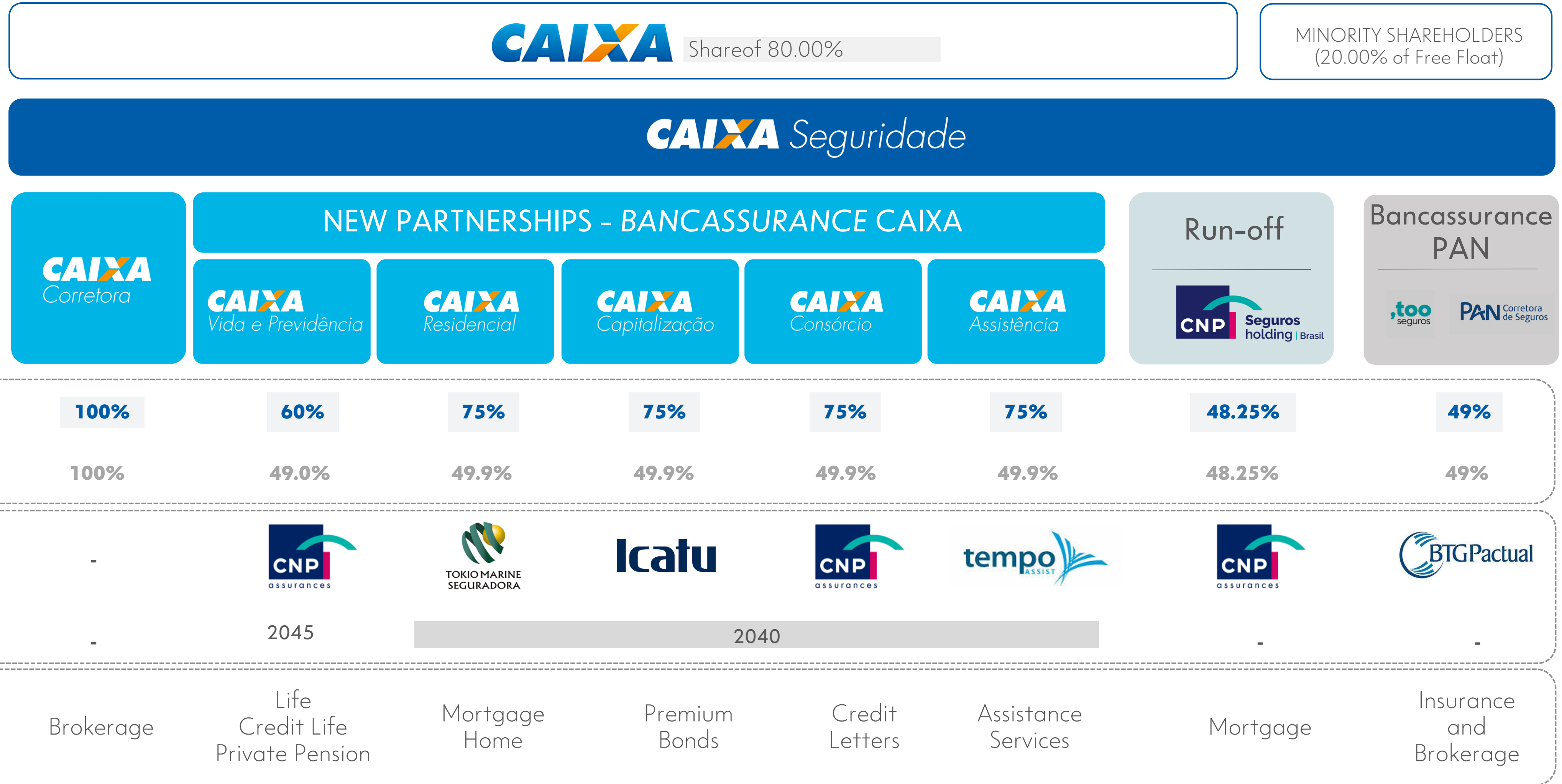


Real Estate Credit Letters

The credit letters for real estate accounted for 72.1% of the total letters sold in the quarter.

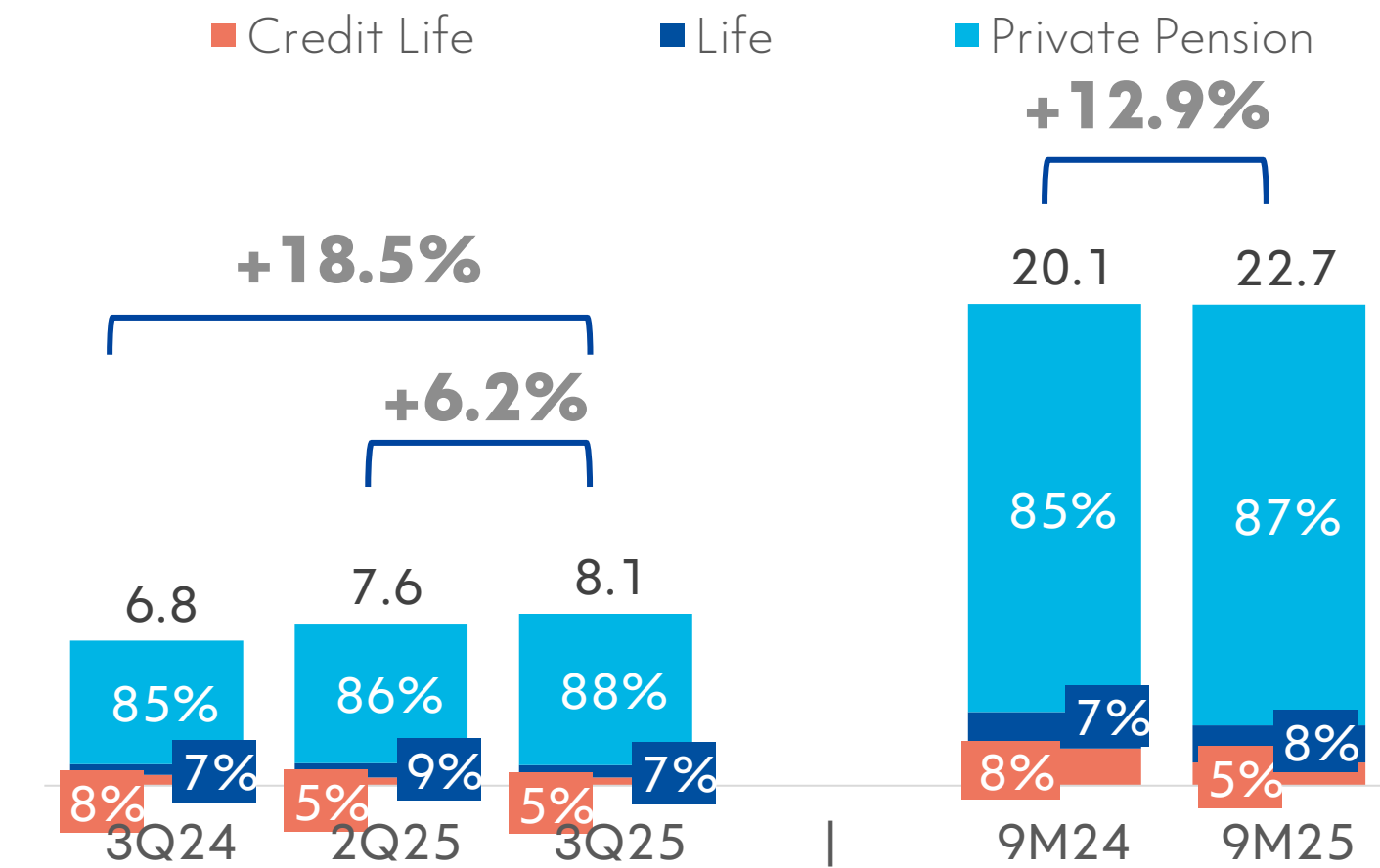
Auto Credit Letters

Best historical quarter in Auto Letter sales.



Revenues from operations – Caixa Vida e Previdência

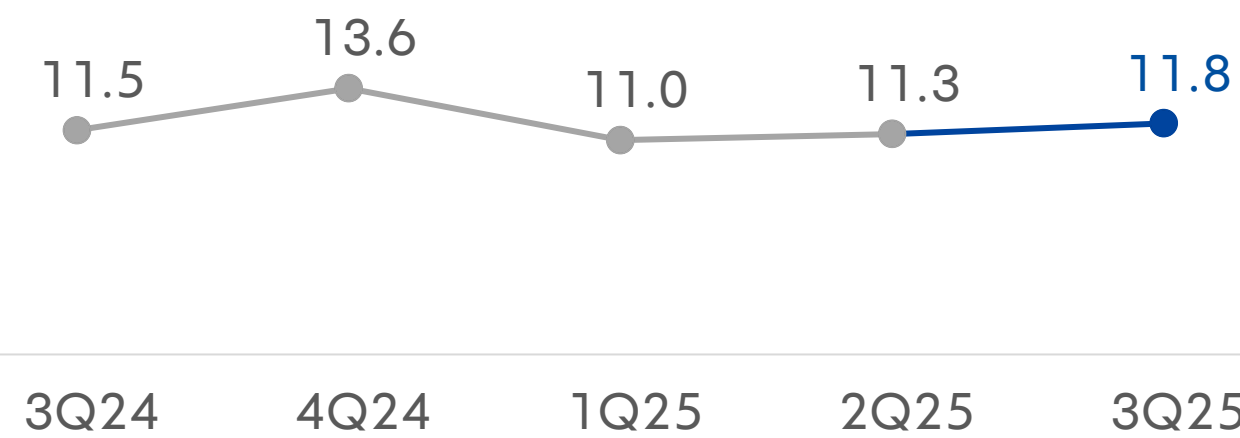
BRL billion



Operating indicators

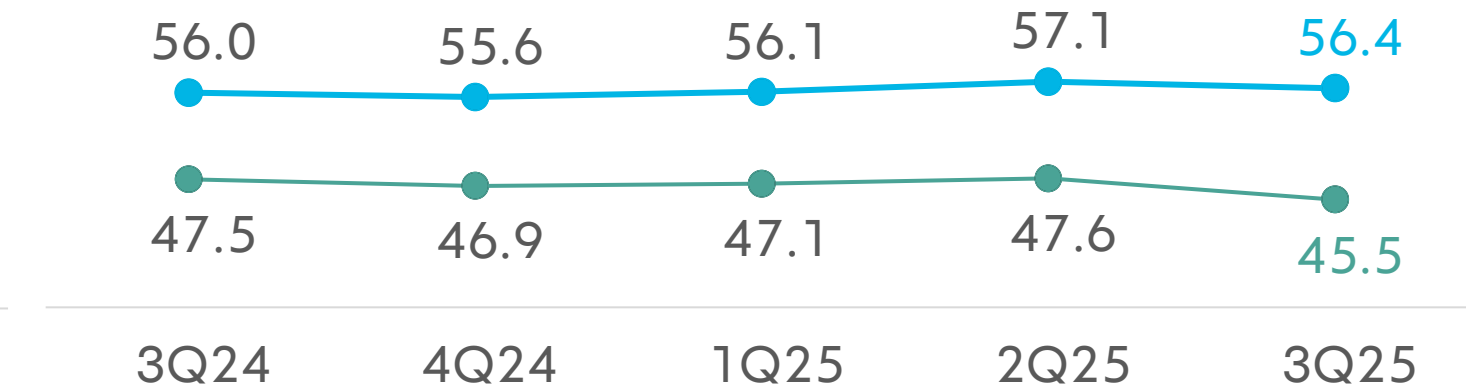
Administrative Expenses Ratio (IDA) Caixa Vida e Previdência

Administrative expenses
% Operating revenue



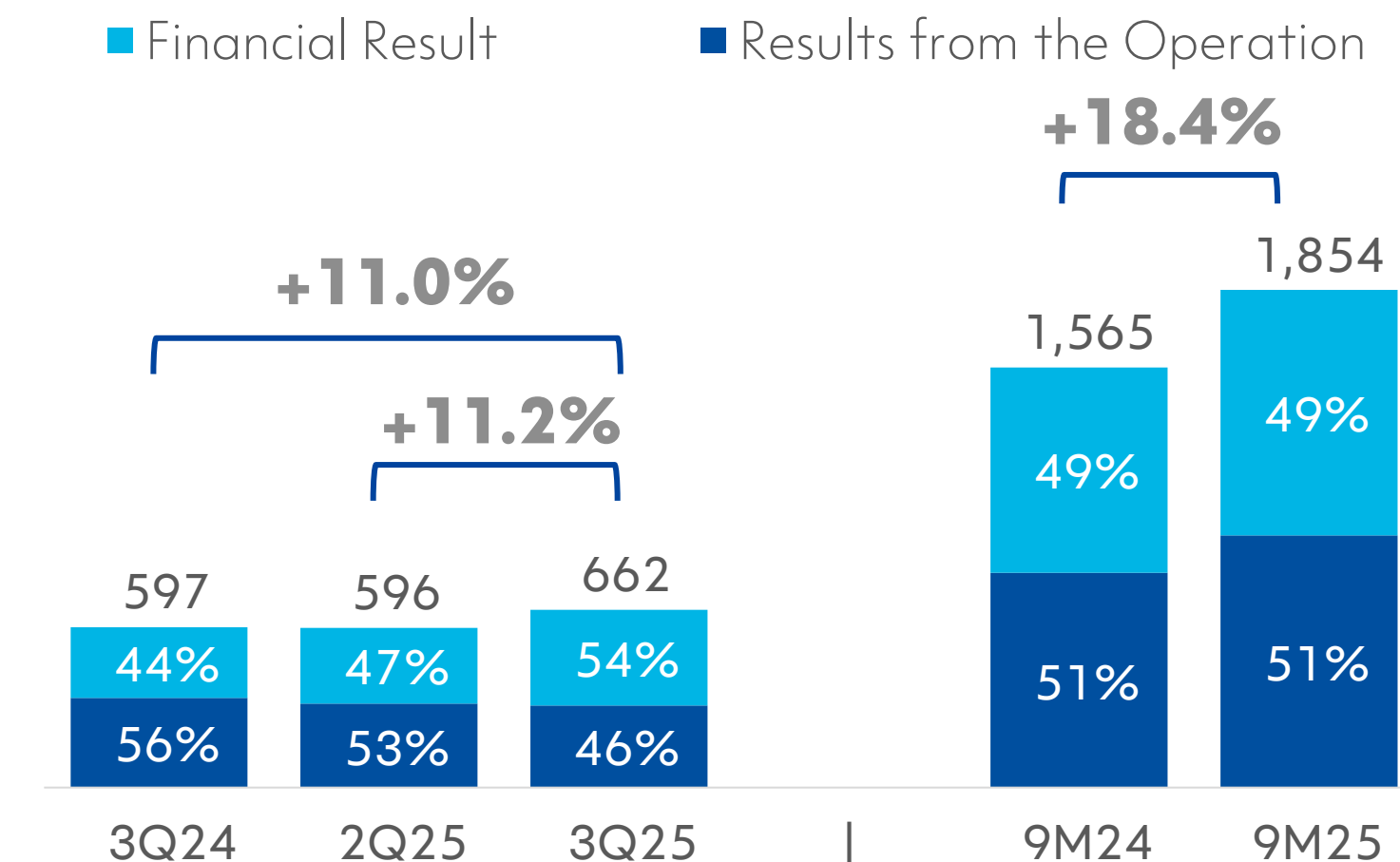
Combined Ratio (IC) and Expanded Ratio (ICA) Caixa Vida e Previdência

General and administrative expenses
 ● IC: % Operating Revenue
 ● ICA: % Operating revenue + Financial Result



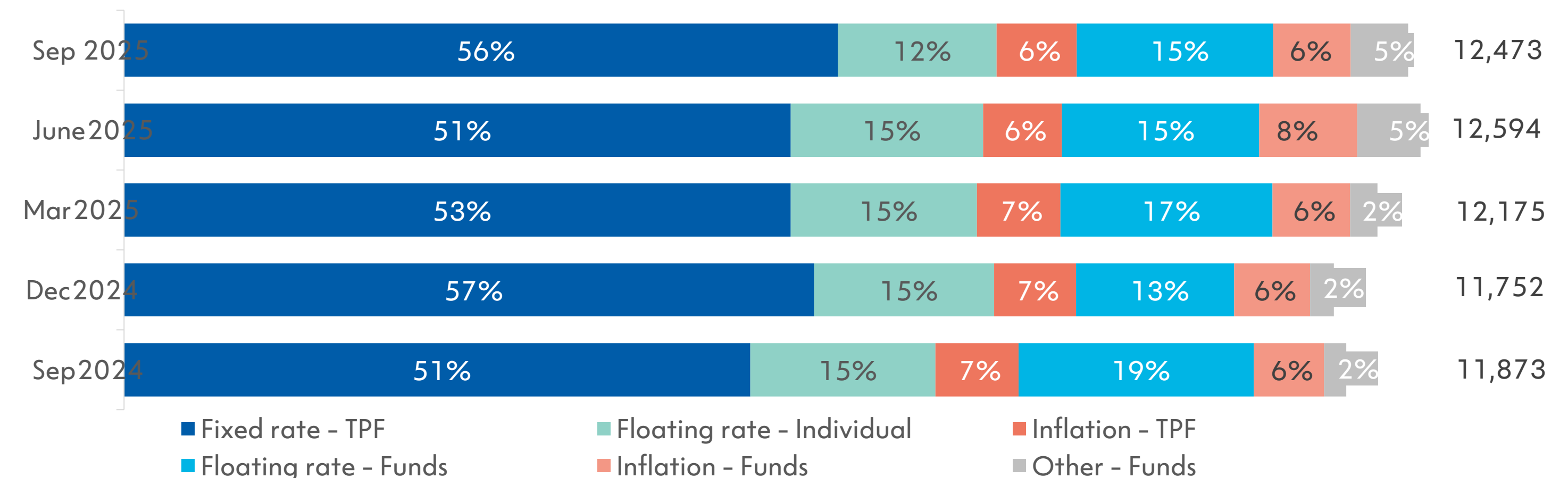
(Operating x Financial) Net Income Caixa Vida e Previdência

BRL million



Investment Portfolio Composition – Caixa Vida e Previdência

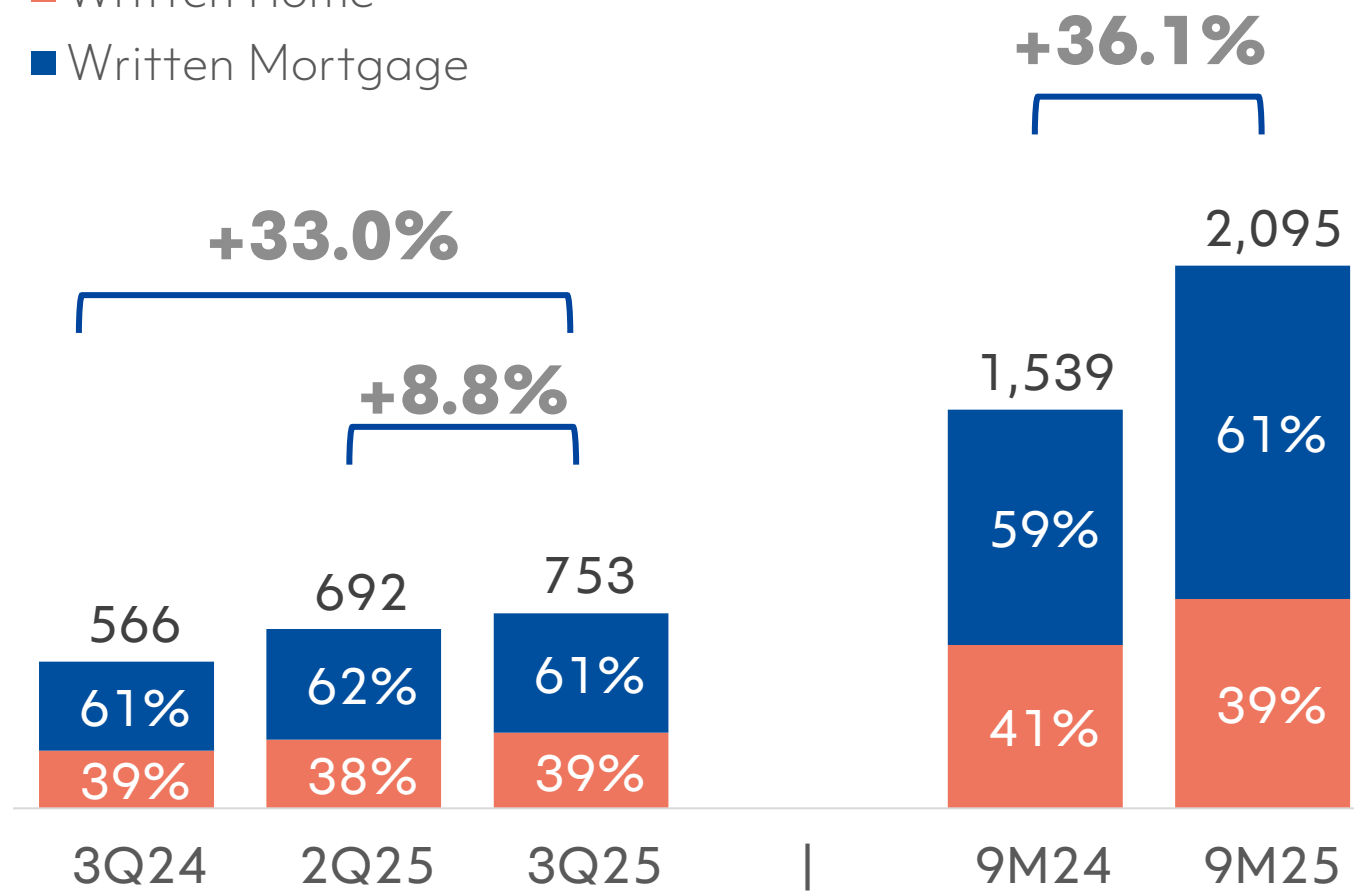
% Financial investments (million)



Revenues from operation – Caixa Residencial

BRL million

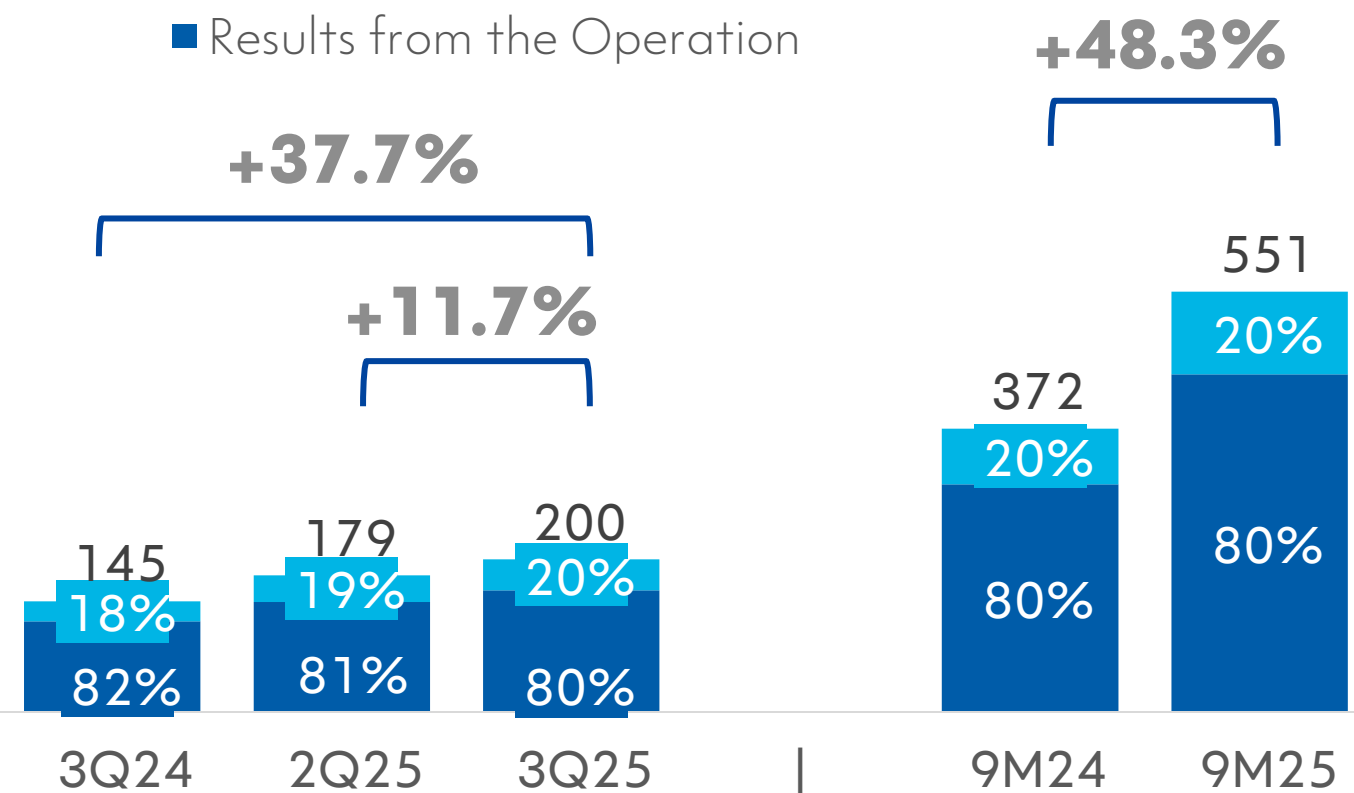
- Written Home
- Written Mortgage



(Operating x Financial) Net Income Caixa Residencial

BRL million

- Financial Result
- Results from the Operation

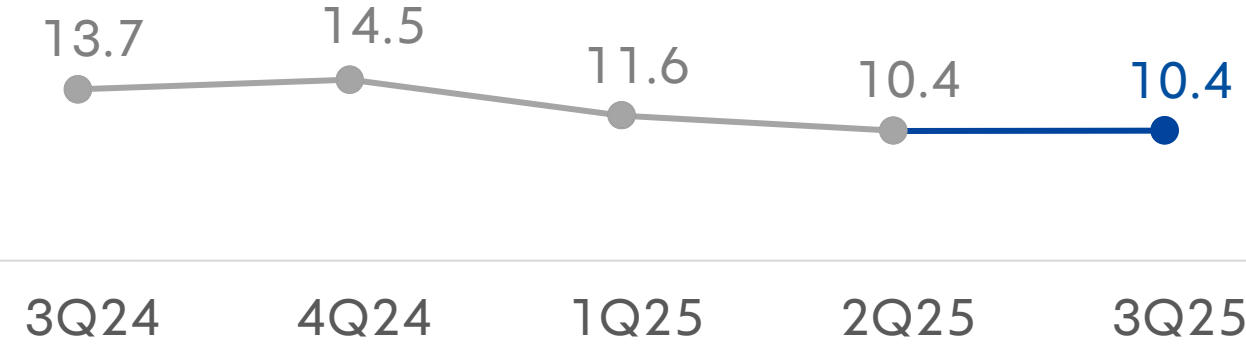


Administrative Expenses Ratio (IDA) Caixa Residencial

Administrative expenses

% Operating revenue

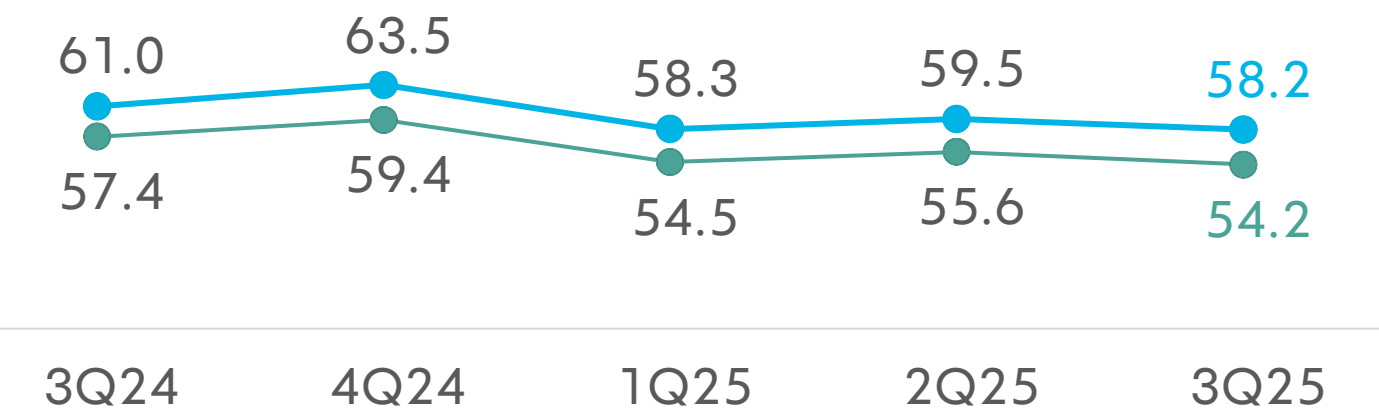
Operating indicators



Combined Ratio (IC) and Expanded Ratio (ICA) Caixa Residencial

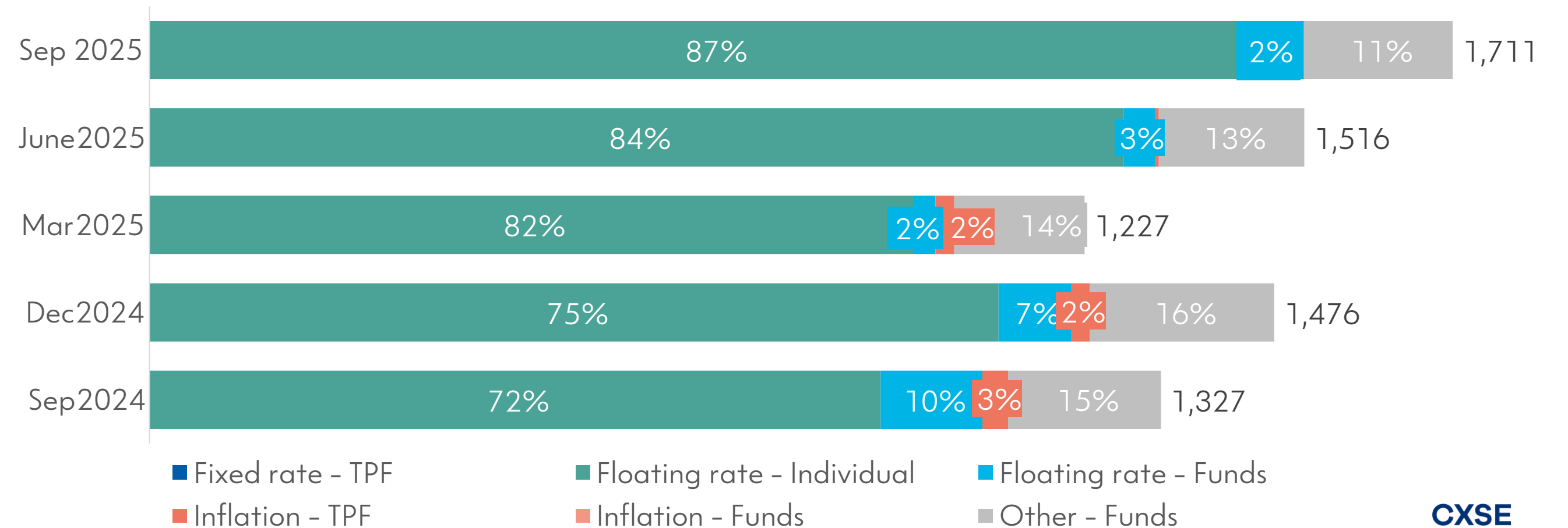
General and administrative expenses

- IC: % Operating revenue
- ICA: % Operating revenue + Financial Result



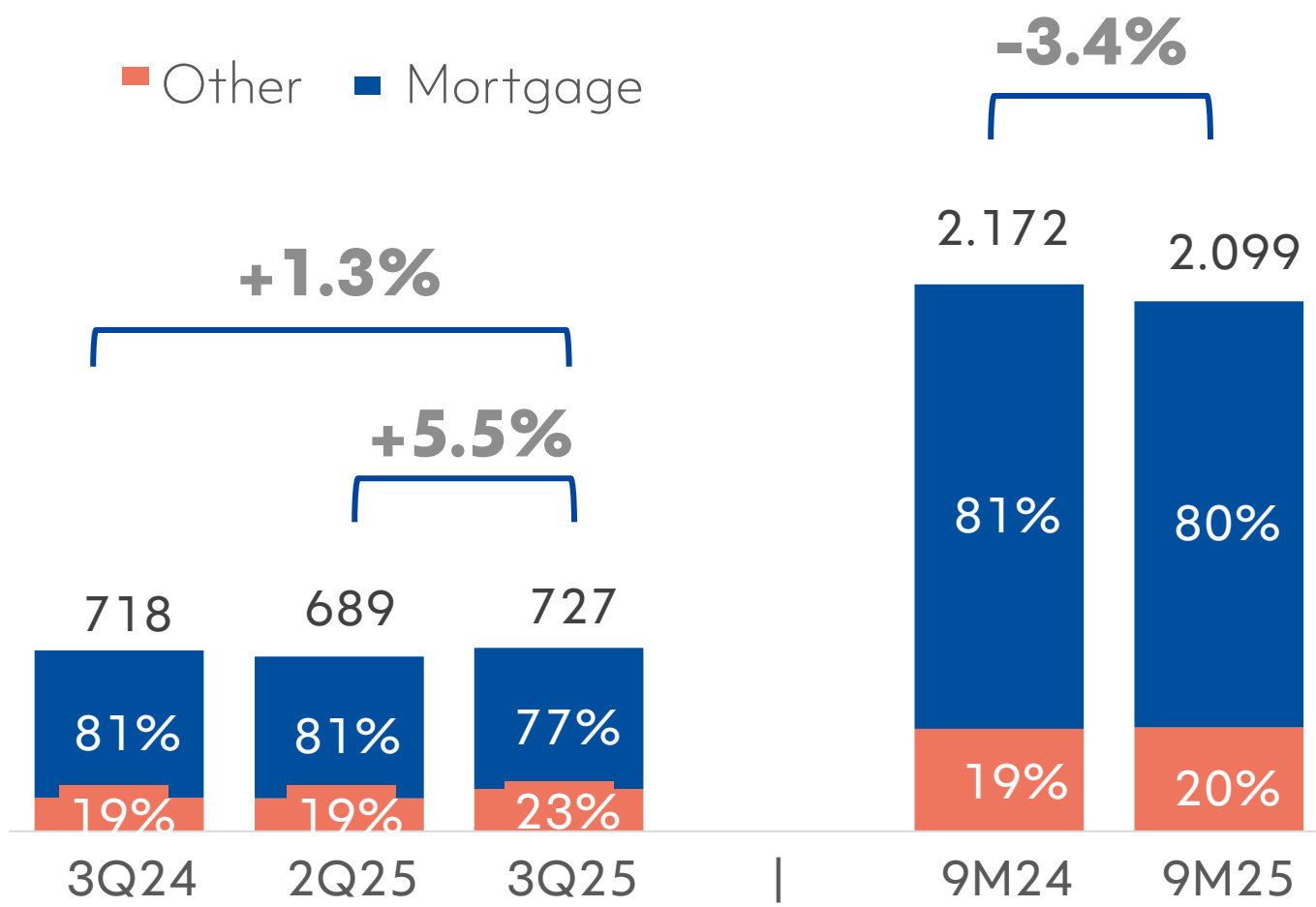
Investment Portfolio Composition – Caixa Residencial

% Financial investments (million)



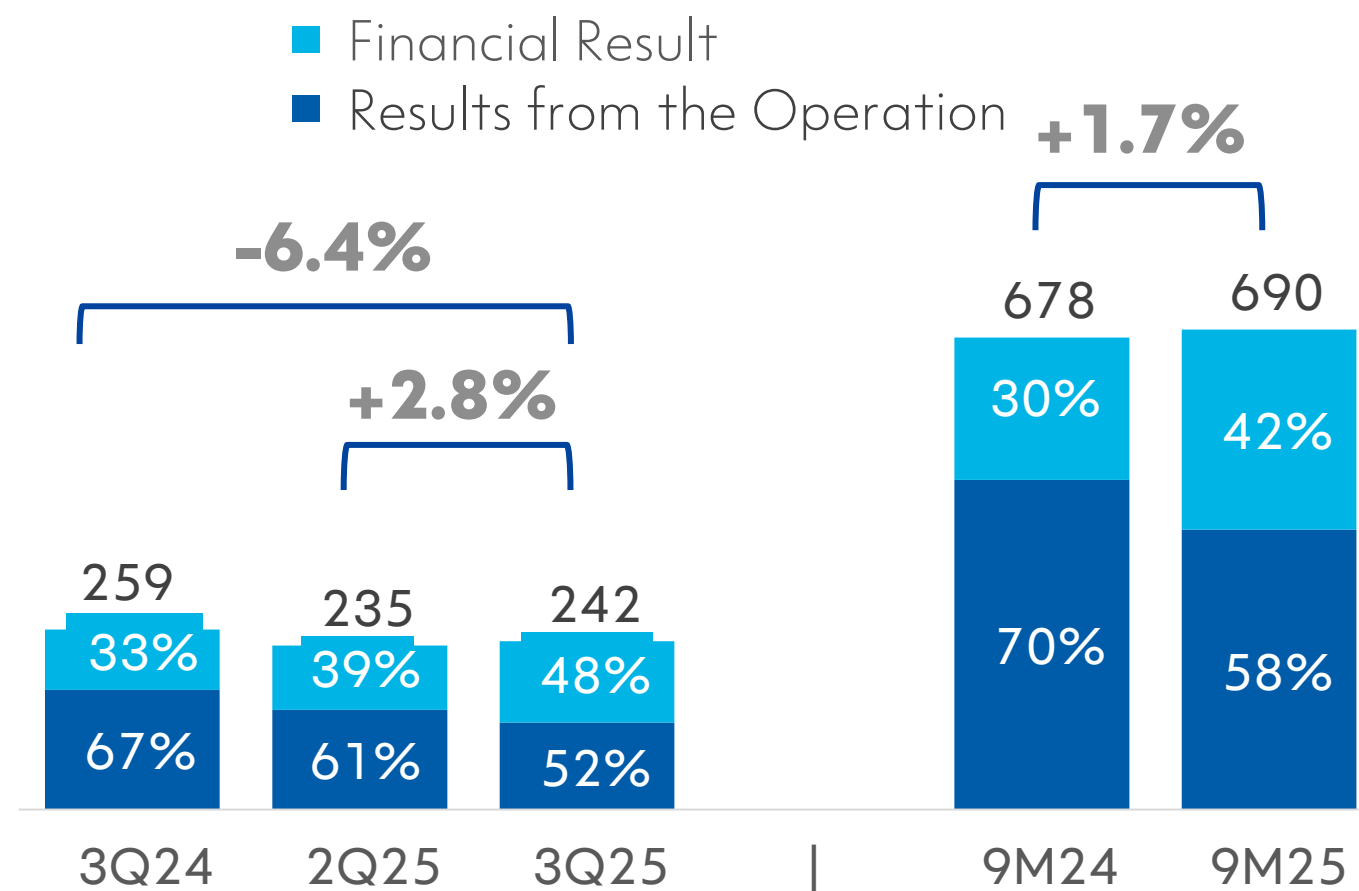
Revenue from operation – CNP Holding

BRL million



(Operating x Financial) Net Income CNP Holding

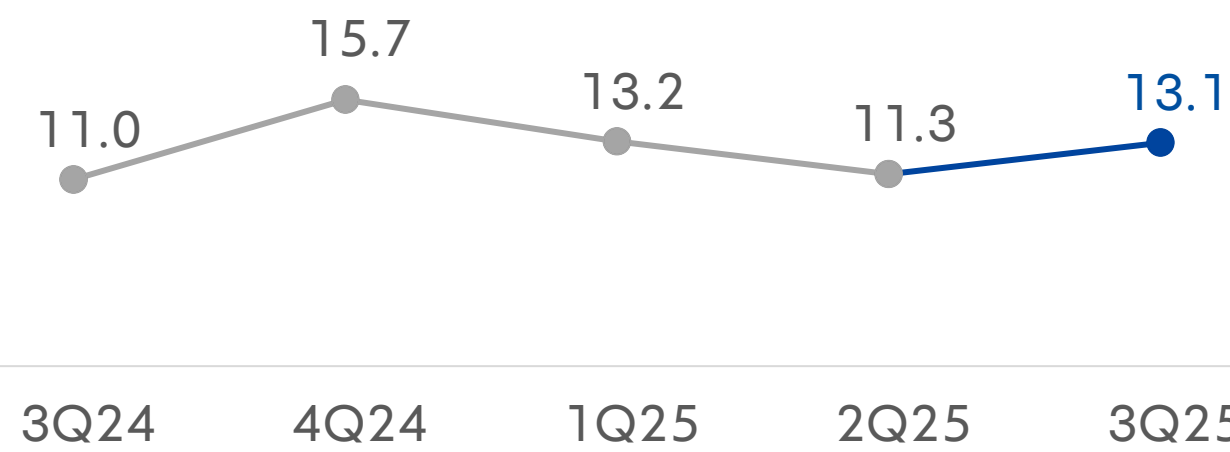
BRL million



Administrative Expenses Ratio (IDA) CNP Holding

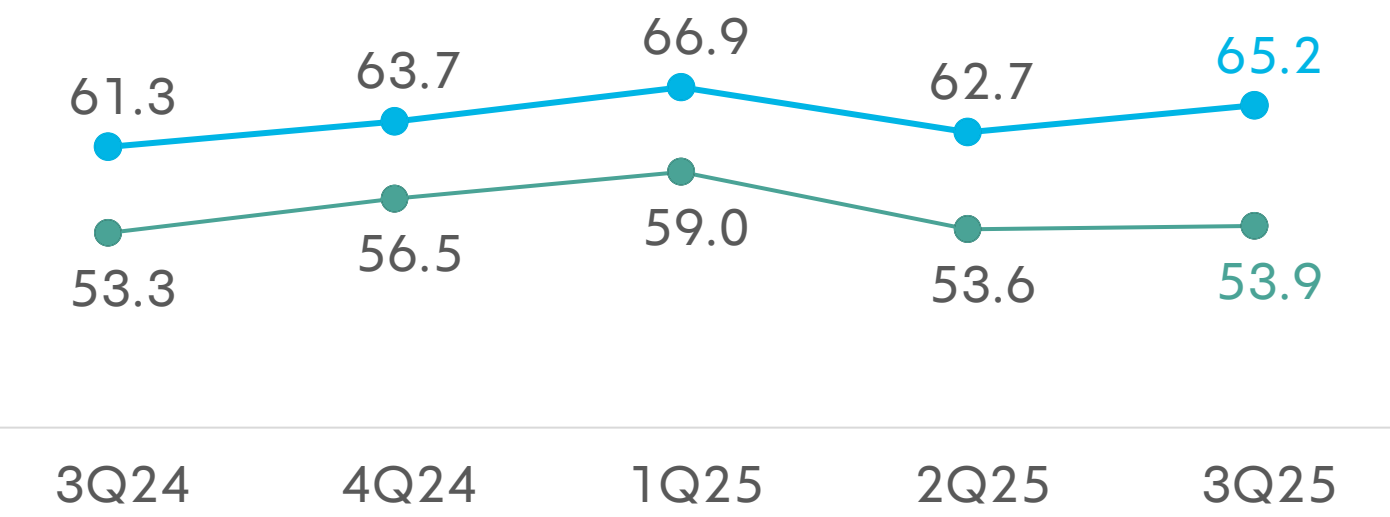
Administrative expenses
% Operating revenue

Operating indicators



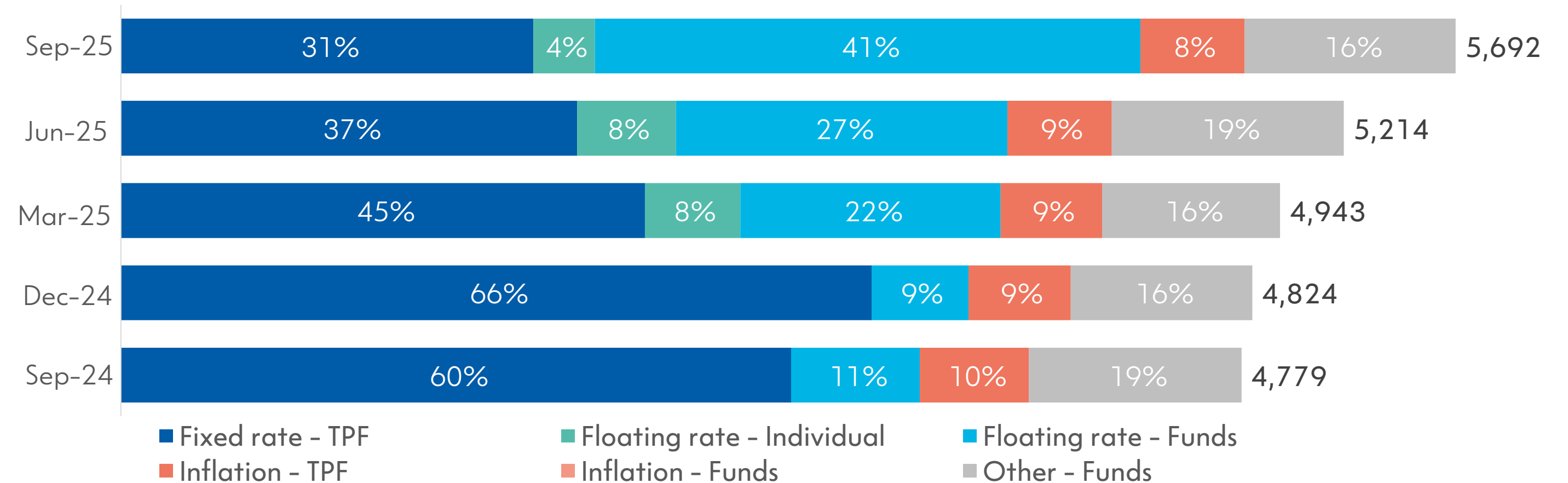
Combined Ratio (IC) and Expanded Ratio (ICA) CNP Holding

General and administrative expenses
 IC: % Operating revenue
 ICA: % Operating revenue + Financial Result



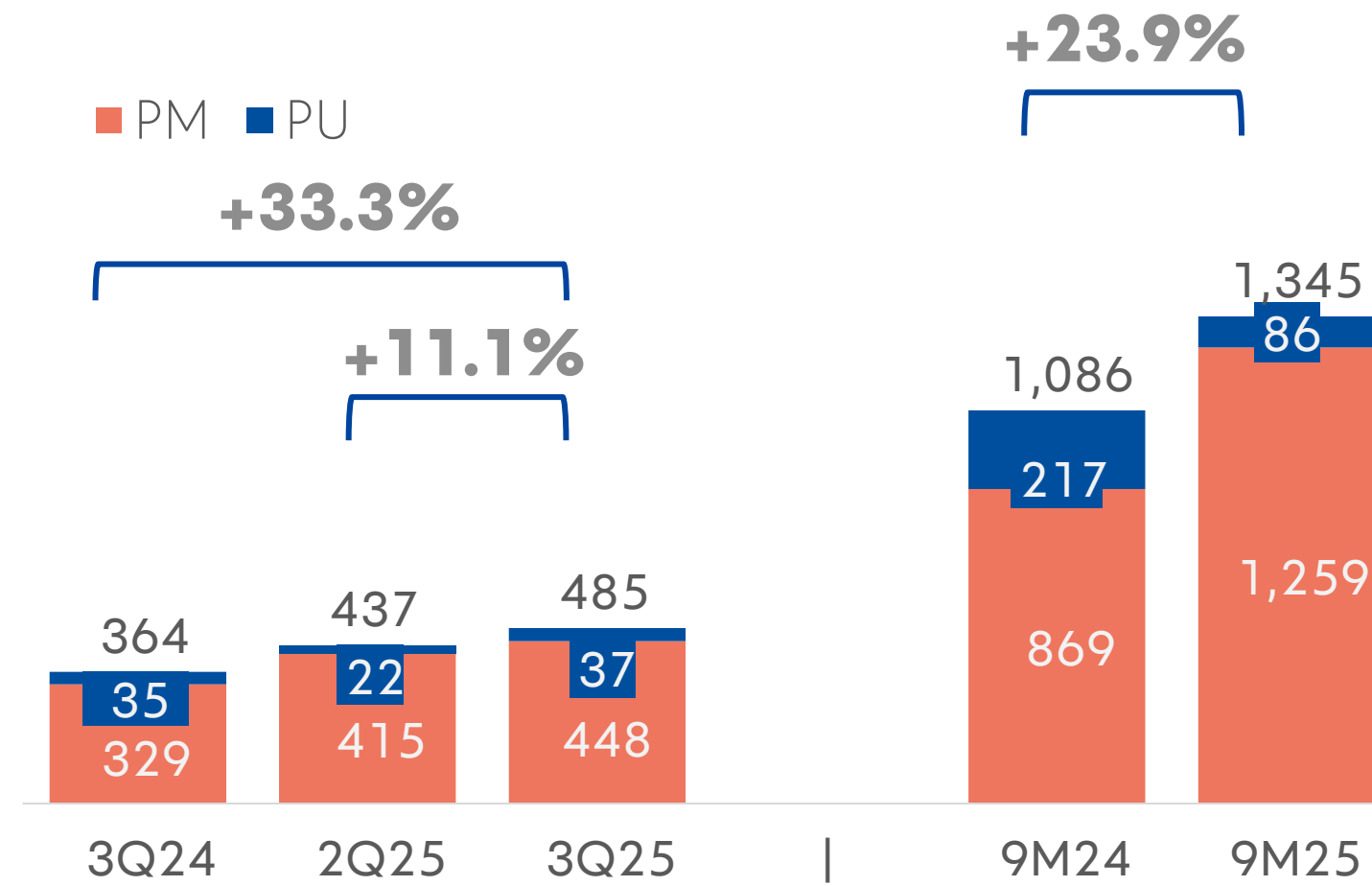
Investment Portfolio Composition – CNP Holding

% Financial investments (million)



Funds Raised – Caixa Capitalização

BRL million

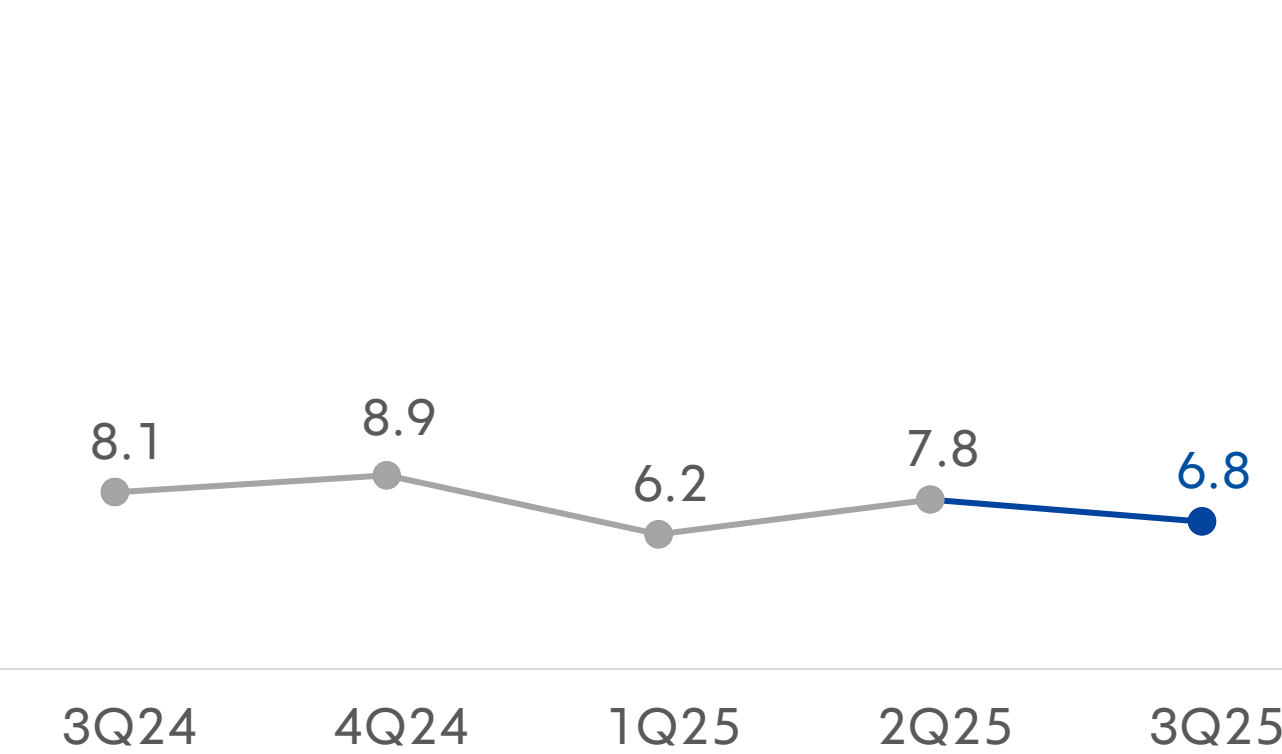


Operating indicators

Administrative Expenses Ratio (IDA)

Caixa Capitalização

Administrative expenses
% Operating revenue

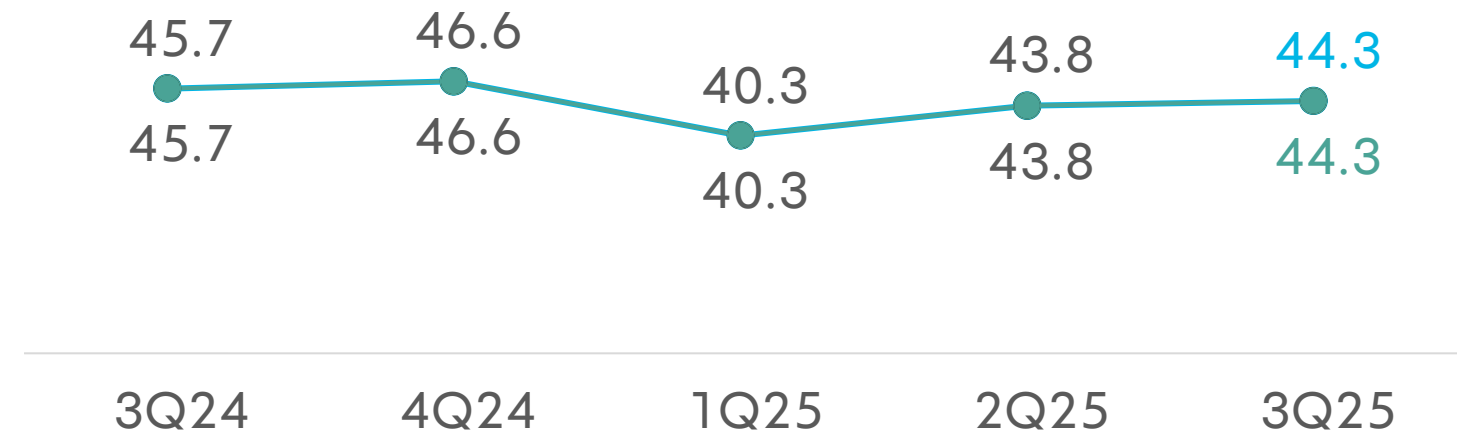


Combined Ratio (IC) and Expanded Ratio (ICA)

Caixa Capitalização

General and administrative expenses

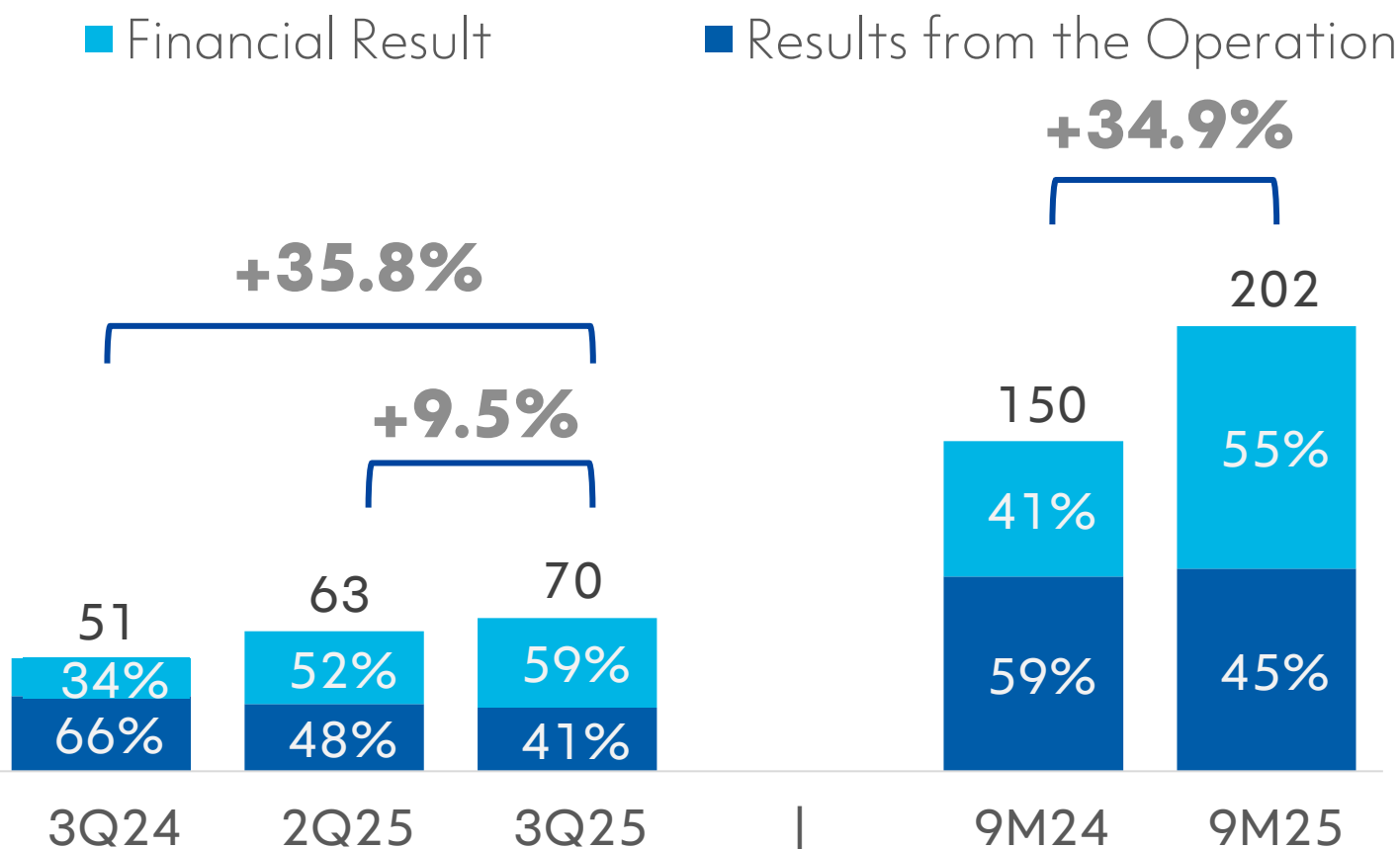
● IC : % Operating revenue
● ICA : % Operating revenue + Financial Result



(Operating x Financial) Net Income

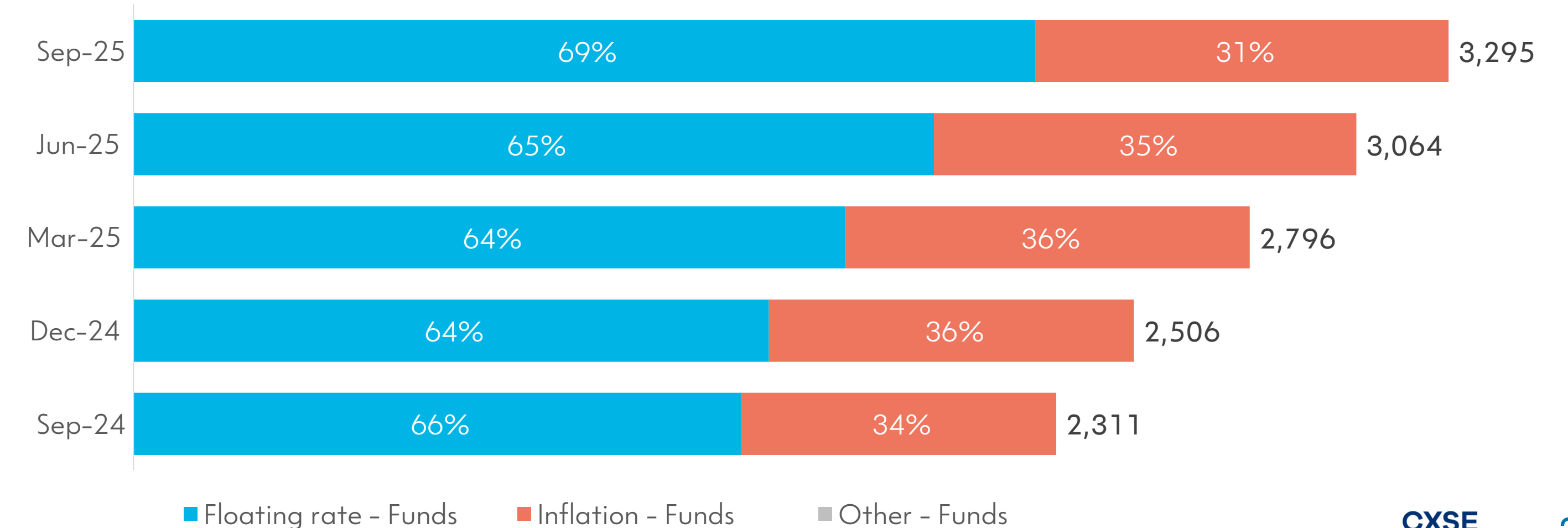
Caixa Capitalização

BRL million



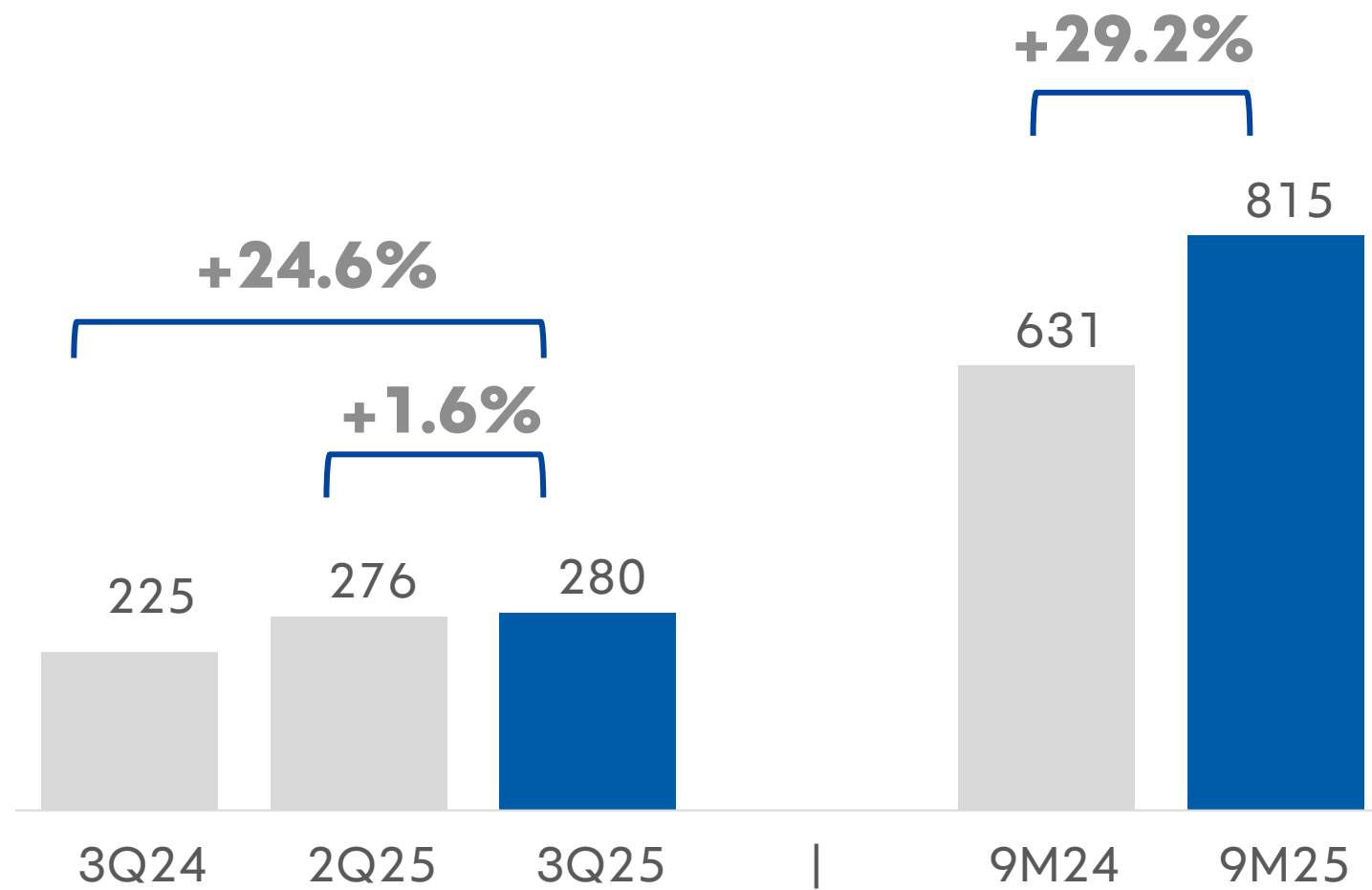
Investment Portfolio Composition – Caixa Capitalização

% Financial investments (million)



Revenues from Services – Caixa Consórcio

BRL million

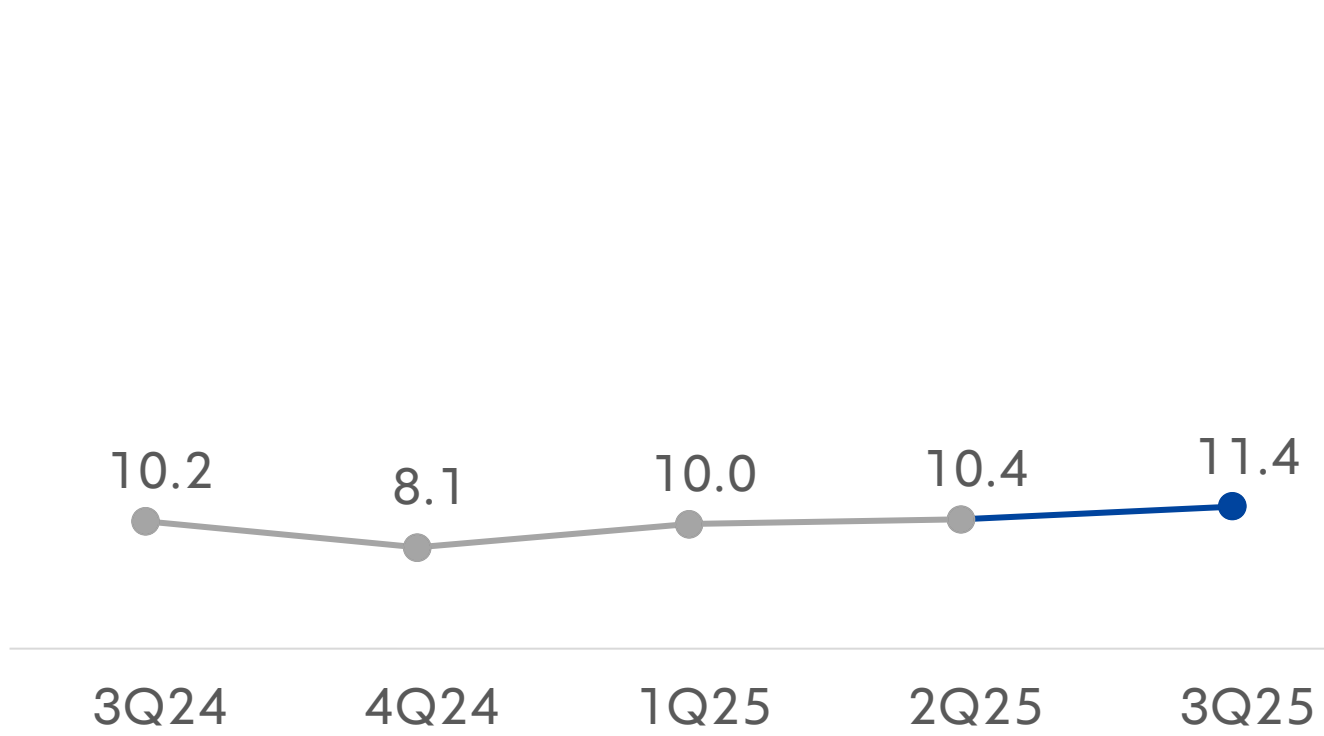


Operating indicators

Administrative Expenses Ratio (IDA)

Caixa Consórcio

Administrative expenses
% Operating revenue



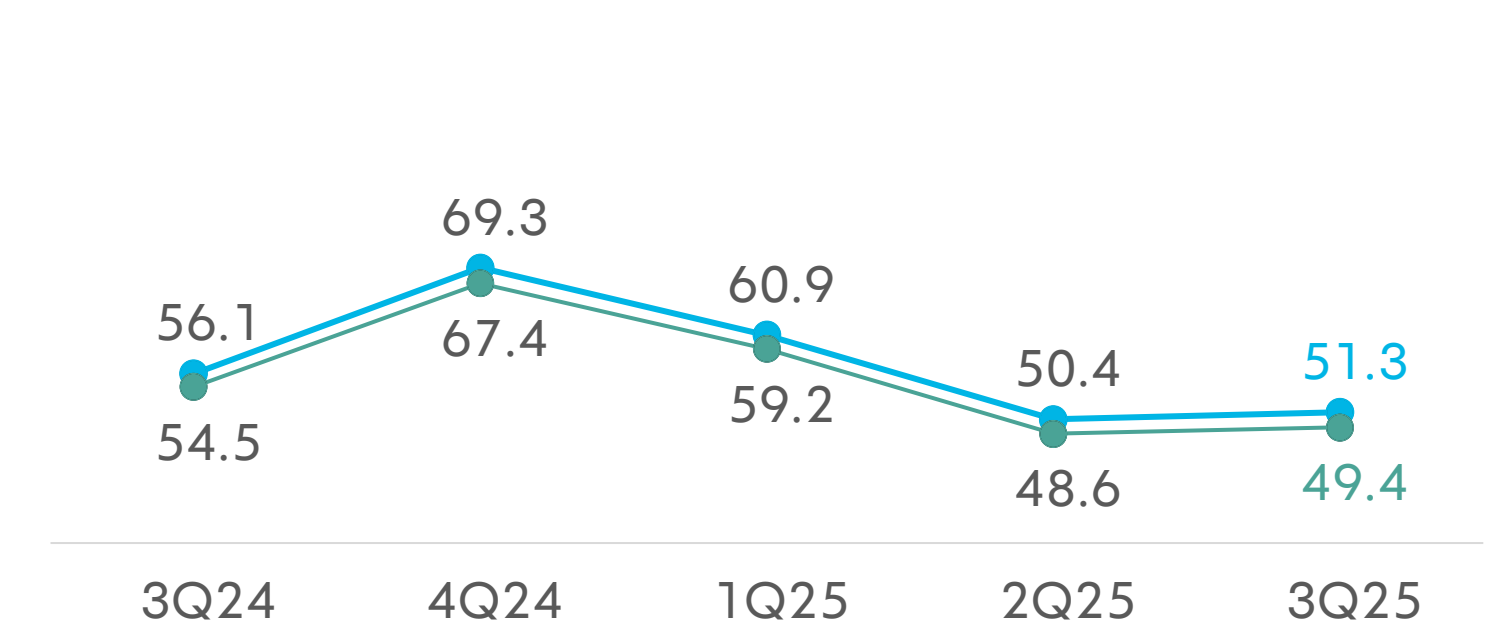
Combined Ratio (IC) and Expanded Ratio (ICA)

Caixa Consórcio

General and administrative expenses

● IC: % Operating revenue

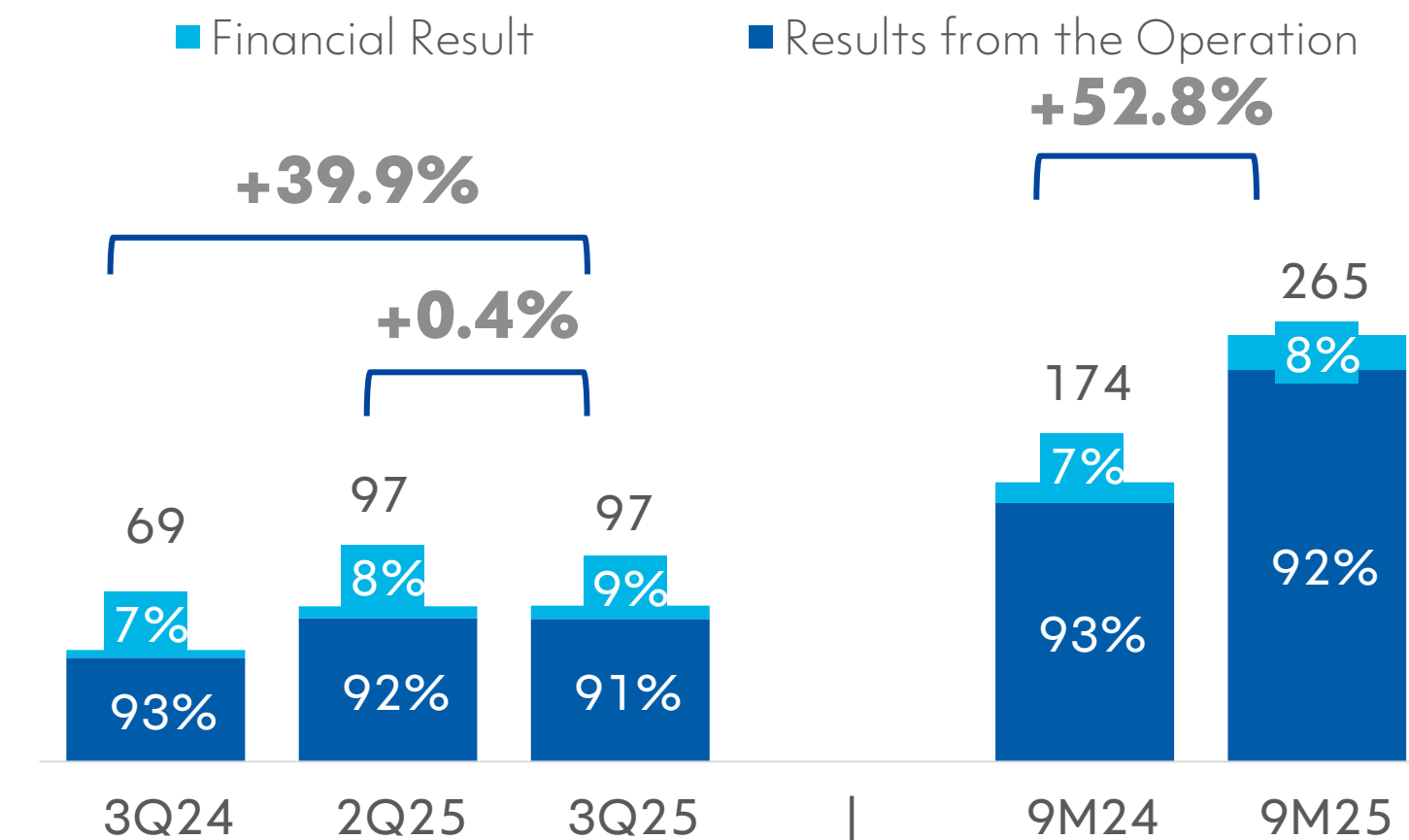
● ICA: % Operating revenue + Financial Result



(Operating x Financial) Net Income

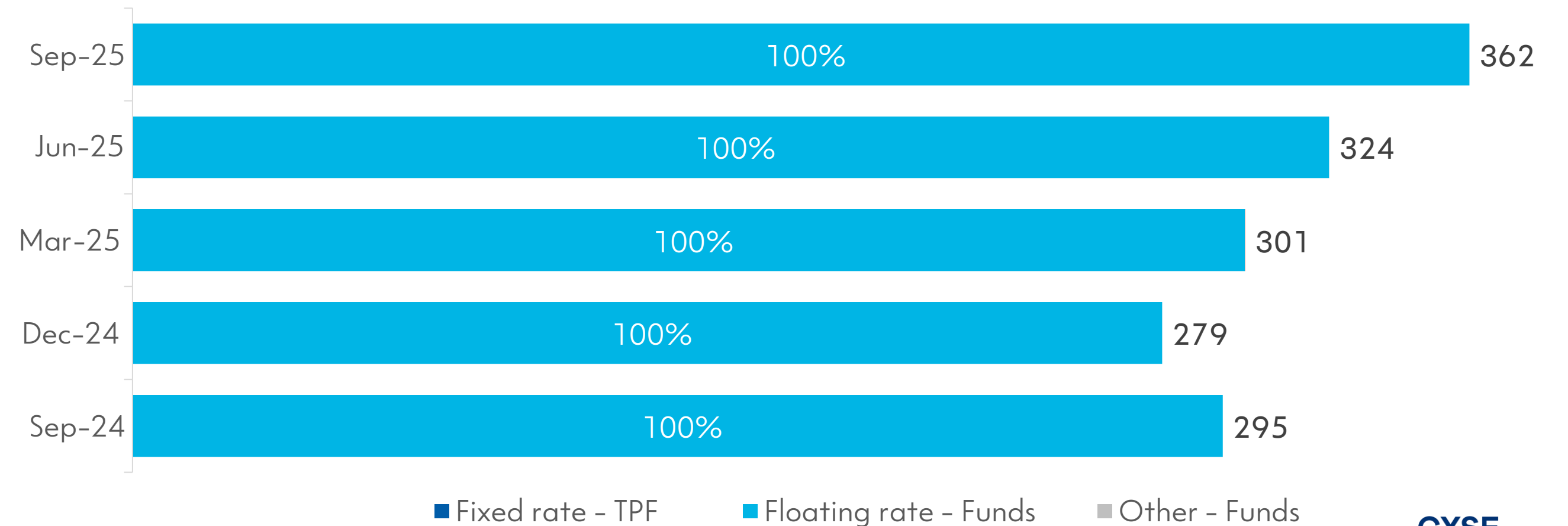
Caixa Consórcio

BRL million



Investment Portfolio Composition – Caixa Consórcio

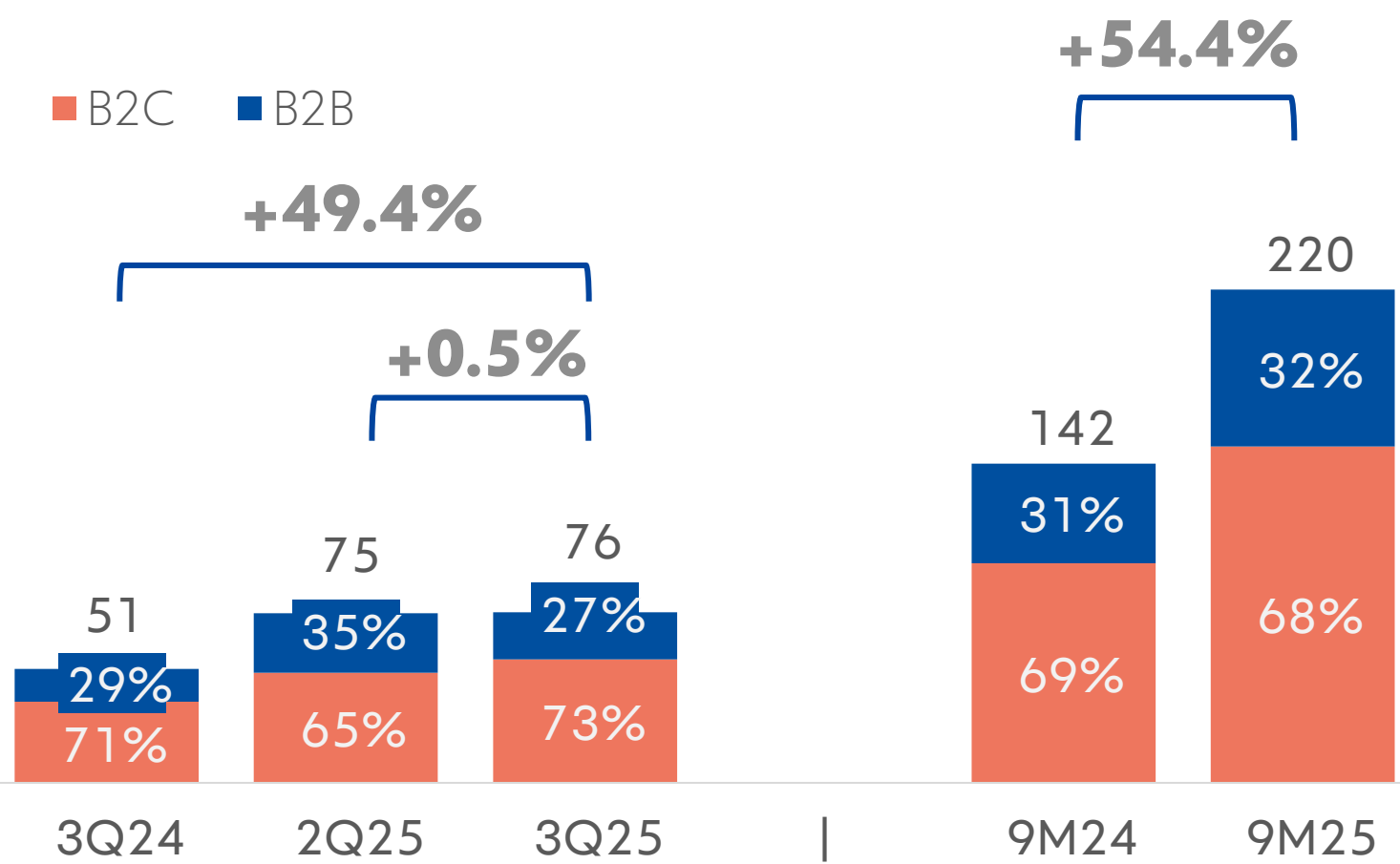
% Financial investments (million)



Operating indicators

Revenues from Assistance

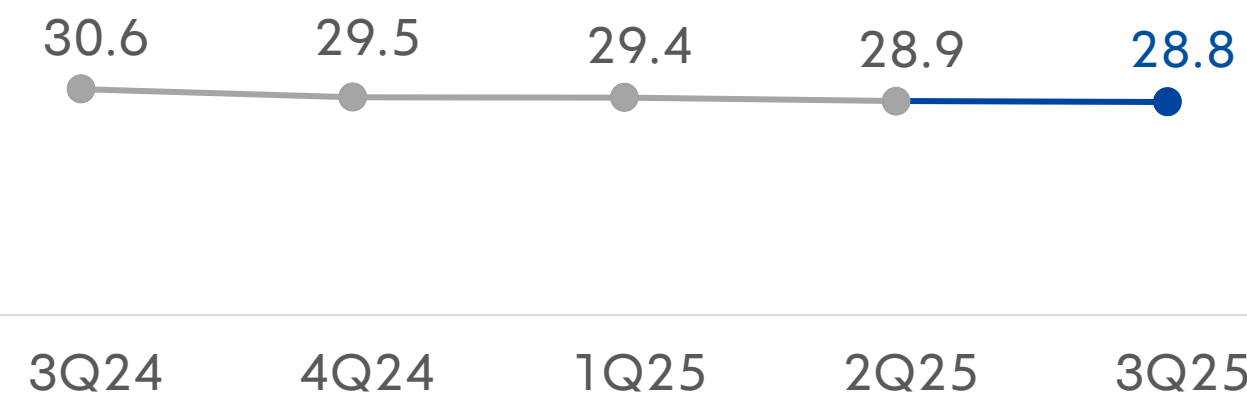
BRL million



Administrative Expenses Ratio (IDA)

Caixa Assistência

Administrative expenses
% Operating revenue



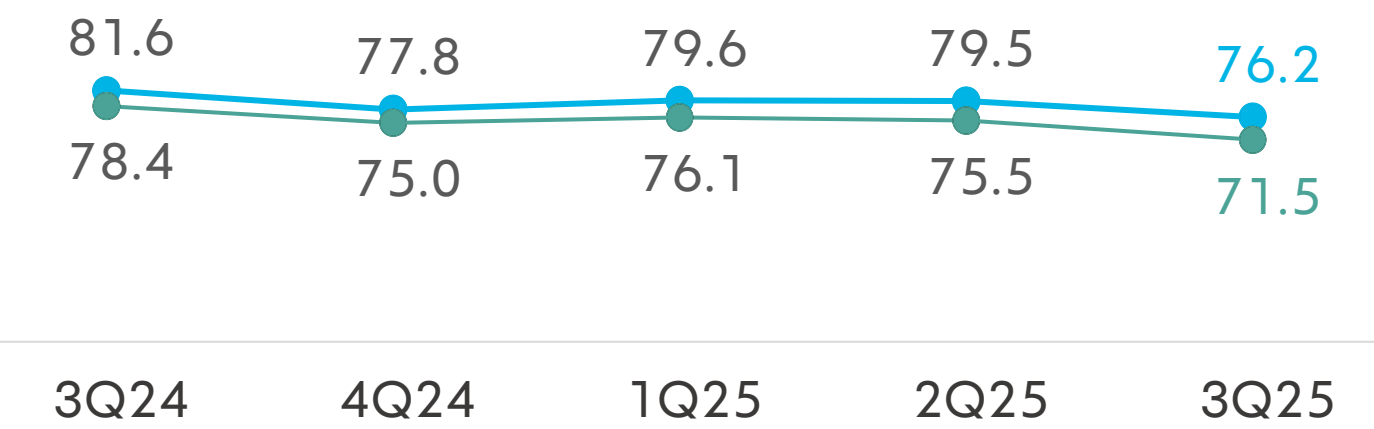
Combined Ratio (IC) and Expanded Ratio (ICA)

Caixa Assistência

General and administrative expenses

● IC: % Operating revenue

● ICA: % Operating revenue + Financial Result



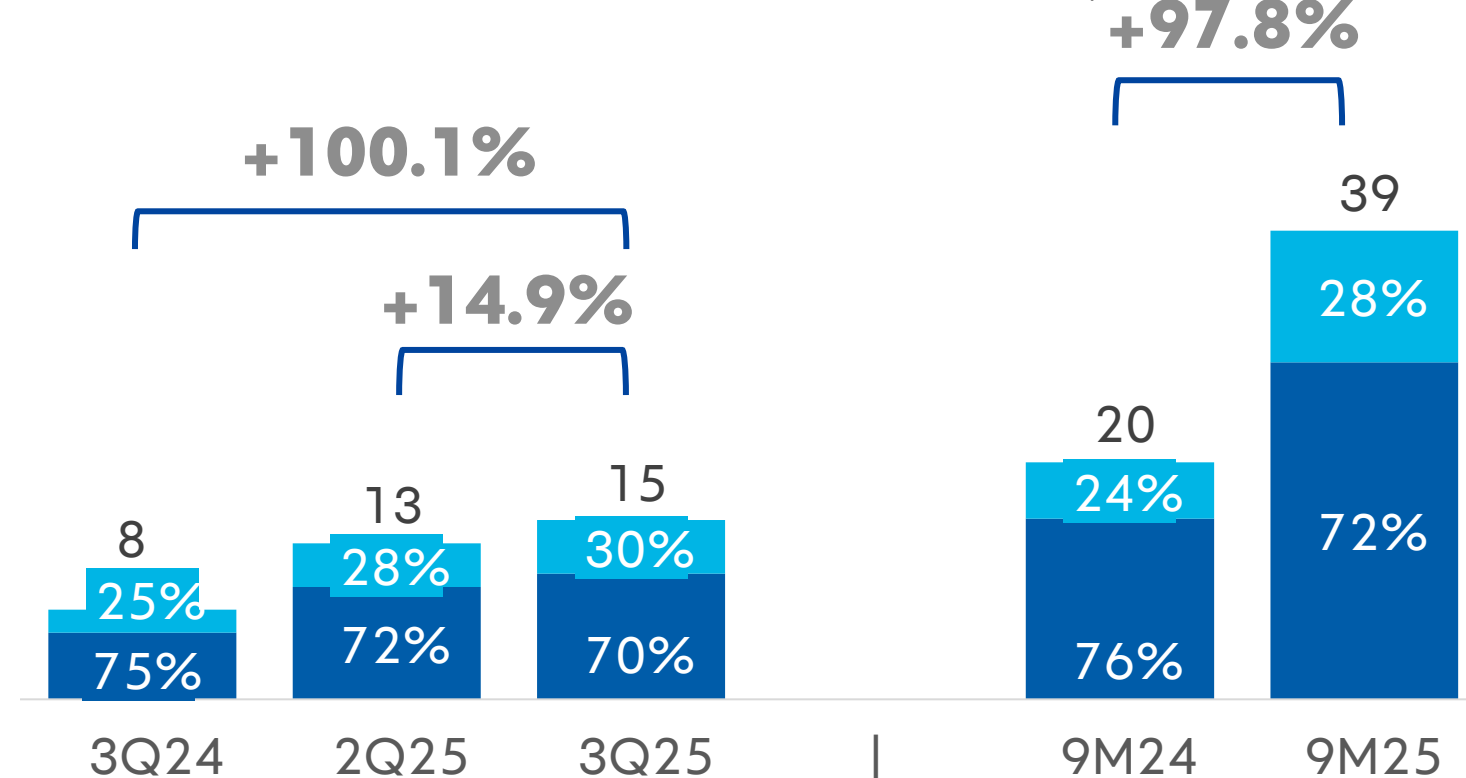
(Operating x Financial) Net Income

Caixa Assistência

BRL million

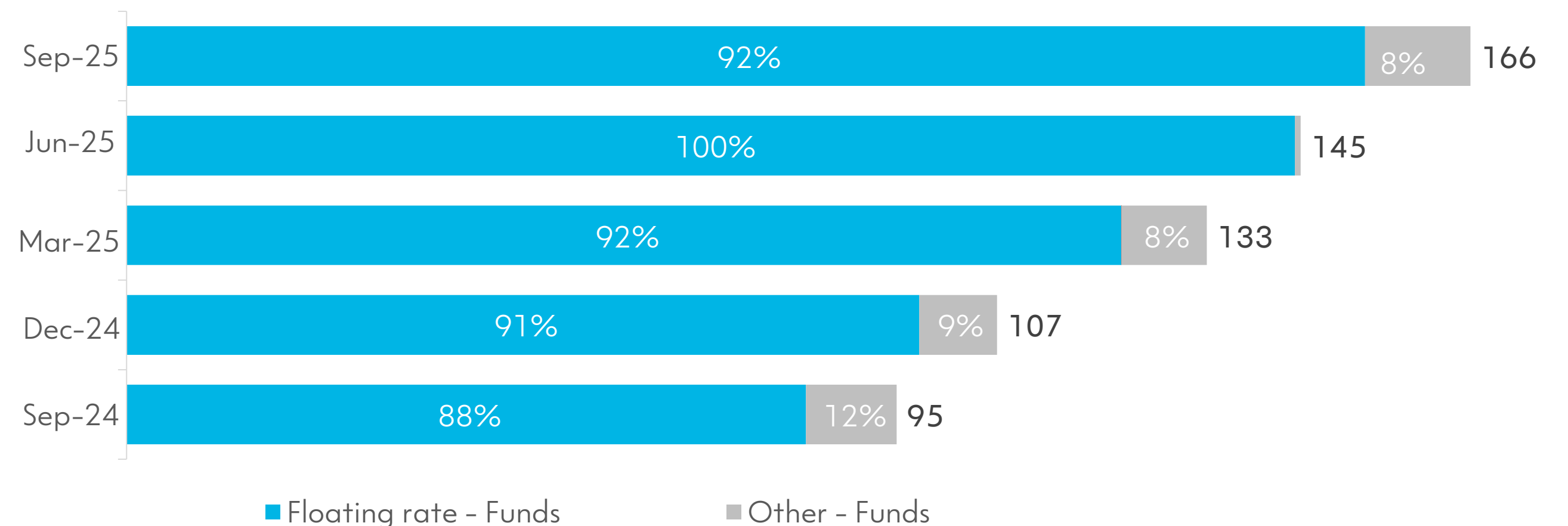
■ Financial Result

■ Results from the Operation



Investment Portfolio Composition – Caixa Assistência

% Financial investments (million)





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